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HOBSOCD

District I
1625 N French Dr., Hobbs, NM 88240
District II
1301 W Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-104
Revised October 15, 2009

Submit one copy to appropriate District Office

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Read & Stevens, Inc. P. O. Box 1518 Roswell, NM 88202-1518		² OGRID Number 18917
³ Reason for Filing Code/ Effective Date RC		
⁴ API Number 30-025-30352	⁵ Pool Name Lea; Yates	⁶ Pool Code 37620
⁷ Property Code 037846	⁸ Property Name Coyote 10 Federal	⁹ Well Number 1

II. ¹⁰ Surface Location

UI or lot no. K	Section 10	Township 20S	Range 34E	Lot Idn	Feet from the 1980	North/South SouthLine	Feet from the 1980	East/West line West	County Lea
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¹¹ Bottom Hole Location

UL or lot no. K	Section 10	Township 20S	Range 34E	Lot Idn	Feet from the 1980	North/South line South	Feet from the 1980	East/West line West	County Lea
¹² Lse Code F	¹³ Producing Method Code P	¹⁴ Gas Connection Date N/A	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID 34053	¹⁹ Transporter Name and Address Plains Marketing, LP P. O. Box 4648 Houston, TX 77210	²⁰ O/G/W O

IV. Well Completion Data

²¹ Spud Date 12/02/1991	²² Ready Date 05/18/2010	²³ TD 13,590	²⁴ PBDT 3,800'	²⁵ Perforations 3674'-3,715'	²⁶ DHC, MC
²⁷ Hole Size 17 1/2	²⁸ Casing & Tubing Size 13 3/8 ST&C	²⁹ Depth Set 1623'	³⁰ Sacks Cement 1200 sxs Circ		
12 1/4	8 5/8 LT&C	5110'	2860 sxs Surf		
7 7/8	5 1/2 LT&C	6322'	700 sxs 1400' TOC		

V. Well Test Data

³¹ Date New Oil 08/05/10	³² Gas Delivery Date	³³ Test Date 08/23/10	³⁴ Test Length 24 hrs	³⁵ Tbg. Pressure 25	³⁶ Csg Pressure 25
³⁷ Choke Size	³⁸ Oil 1	³⁹ Water 90	⁴⁰ Gas 0		⁴¹ Test Method Pumping

⁴² I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief
Signature: *David Luna*

Printed name: David Luna

Title: Production Engineer

E-mail Address: dluna@read-stevens.com

Date: 08/25/2010

Phone: 575-622-3770

OIL CONSERVATION DIVISION

Approved by: *[Signature]*

Title: PETROLEUM ENGINEER

Approval Date: OCT 13 2010

8.00