

District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Road, Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy Minerals and Natural Resources

Form C-104A  
March 19, 2001

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Submit 1 copy of the final affected wells  
list along with 1 copy of this form per  
number of wells on that list to appropriate  
District Office

### Change of Operator

#### Previous Operator Information:

OGRID: 033016  
Name: Maynard Oil Company  
Address: 8080 N. Central Expwy.  
Address: Suite 660  
City, State, Zip: Dallas, TX 75206

#### New Operator Information:

Effective Date: 10-1-02  
New Ogrid: 017213  
New Name: PENROC OIL CORPORATION  
Address: P. O. BOX 2769  
Address: \_\_\_\_\_  
City, State, Zip: HOBBS, NM 88241-5970

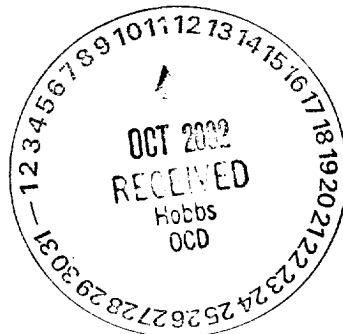
I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator  
Signature: *Mohammed Yamin Merchant*  
Printed name: MOHAMMED YAMIN MERCHANT  
PRESIDENT  
Title: \_\_\_\_\_  
Date: 9/18/02 Phone: (505).492-1236

#### Previous operator complete below:

Previous  
Operator: Maynard Oil Company  
Previous  
OGRID: 033016  
Signature: *Cassandra Foster*  
Printed  
Name: Cassandra Foster

<b>NMOCD Approval</b>	
Signature: <u><i>Chris Williams</i></u>	
Printed Name: <u>CHRIS WILLIAMS</u>	OC DISTRICT SUPERVISOR/GENERAL MANAGER
District: <u>Hobbs</u>	
Date: <u>10/30/02</u>	



*[Handwritten mark]*  
177.59

WELLS INVOLVED IN OPERATOR CHANGE  
FINAL LIST WITH C-104A

OCT 30, 2002

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your C-104A.

PREVIOUS OPERATOR: 33016 MAYNARD OIL COMPANY

NEW OPERATOR: 17213 Penco Oil Corp

OCD DISTRICT: HOBBS

PROP- ERTY WELL NAME	ULSTR	OCD UNIT LTR	API	WELL TYPE	POOL ID	POOL NAME	LAST PROD/INJ
30725 STATE 35 #001	M-35-17S-33E	M	30-025-01415	O	13150	CORBIN; ABO	08-2002
STATE 35 #002	<del>N-35-17S-33E</del>	N	30-025-01416	O	13280	CORBIN; QUEEN	08-2002
STATE 35 #003	L-35-17S-33E	L	30-025-20010	O	13150	CORBIN; ABO	02-1979
STATE 35 #004	L-35-17S-33E	L	30-025-25387	O	13280	CORBIN; QUEEN	08-2002
STATE 35 #005	K-35-17S-33E	K	30-025-30548	O	43329	MALJAMAR; GRAYBURG-SAN ANDRES	08-2002
STATE 35 #006	N-35-17S-33E	N	30-025-30675	O	43329	MALJAMAR; GRAYBURG-SAN ANDRES	10-1996