

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUBMIT TO BUREAU OF LAND MANAGEMENT
(See other instructions on reverse side)

FOR APPROVED
OMB NO. 1004-0137
Expires: December 31, 1991

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1a. TYPE OF WELL: OIL WELL GAS WELL DRY Other _____

b. TYPE OF COMPLETION: NEW WELL WORK OVER DEEP-EN PLUG BACK DIFF. REMVR. Other _____

2. NAME OF OPERATOR
Read & Stevens, Inc.

3. ADDRESS AND TELEPHONE NO.
P. O. Box 1518 Roswell, New Mexico 88202 505/622-3770

4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)*
At surface 480' FSL & 2130' FWL

At top prod. interval reported below

At total depth

14. PERMIT NO. _____ DATE ISSUED _____

5. LEASE DESIGNATION AND SERIAL NO.
NM-94622

6. IF INDIAN, ALLOTTEE OR TRIBE NAME _____

7. UNIT AGREEMENT NAME _____

8. FARM OR LEASE NAME, WELL NO.
Pearl 33 Federal #1

9. API WELL NO.
30-025-34119

10. FIELD AND POOL, OR WILDCAT
NE Lea Delaware

11. SEC. T., R., M., OR BLOCK AND SURVEY OR AREA

Section 33 T19S-R34E

12. COUNTY OR PARISH
Lea

13. STATE
New Mexico

15. DATE STUDDED 1-13-98 16. DATE T.D. REACHED 1-17-98 17. DATE COMPL. (Ready to prod.) 1-17-98 18. ELEVATIONS (DF, RKB, RT, GR, ETC.)* 3651' GR 19. ELEV. CASINGHEAD _____

20. TOTAL DEPTH, MD & TVD 10250' 21. PLUG, BACK T.D., MD & TVD 9590' 22. IF MULTIPLE COMPL., HOW MANY* _____ 23. INTERVALS DRILLED BY _____ ROTARY TOOLS All CABLE TOOLS _____

24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)*
7038'---7048' Delaware 25. WAS DIRECTIONAL SURVEY MADE No

26. TYPE ELECTRIC AND OTHER LOGS RUN
None on this recompletion 27. WAS WELL CORRD No

28. CASING RECORD (Report all strings set in well)

CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13 3/8"	48#	475'	17 1/2"	475 sx Class H w/add	110 sx to surf
8 5/8"	32#	4274'	11"	1350 sx Prem Plus w/add	30 sx to surf
5 1/2"	17#	10250'	7 7/8"	1470 sx Class H w/add	70 sx to surf

29. LINER RECORD

SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SCREEN (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)
					2 7/8	7099'	N/A

30. TUBING RECORD

31. PERFORATION RECORD (Interval, size and number)
7038'---7048' 4 spf 40 holes

32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.

DEPTH INTERVAL (MD)	AMOUNT AND KIND OF MATERIAL USED
10100'	CIBP 2 sx cmt
9590'	CIBP 2 sx cmt

33. PRODUCTION

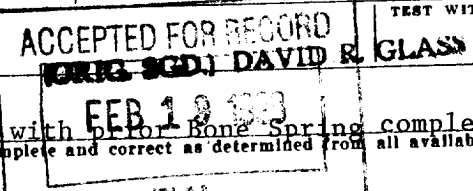
DATE FIRST PRODUCTION	PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump)	WELL STATUS (Producing or shut-in)					
1-17-98	Pumping	Producing					
DATE OF TEST	HOURS TESTED	CHOKED SIZE	PROD'N. FOR TEST PERIOD	OIL—BBL.	GAS—MCF.	WATER—BBL.	GAS-OIL RATIO
1-18-98	24			79	30	0	380/1
FLOW. TUBING PRESS.	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BBL.	GAS—MCF.	WATER—BBL.	OIL GRAVITY-API (CORR.)	
			79	30	0	39	

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.)
WOPL

35. LIST OF ATTACHMENTS
Deviation survey & logs previously sent with before Bone Spring completion.

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED John C. Maxey, Jr. TITLE Petroleum Engineer DATE 2-10-98



*(See Instructions and Spaces for Additional Data on Reverse Side)

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

38.

GEOLOGIC MARKERS

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	TOP	
					MEAS. DEPTH	TRUE VERT. DEPTH
Delaware	7038'	7048'	Sand	Yates 7 Rivers Reef Delaware Bone Spring Lime	3323' 3882' 5590' 8220'	