

NEW MEXICO OIL CONSERVATION COMMISSION
Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELLS: 10

Submit this report in TRIPLICATE to the District Office, Oil Conservation Commission, within 10 days after the work specified is completed. It should be signed and filed as a report on Beginning Drilling Operations, Results of test of casing shut-off, result of plugging of well, result of well repair, and other important operations, even though the work was witnessed by an agent of the Commission. See additional instructions in the Rules and Regulations of the Commission.

Indicate Nature of Report by Checking Below

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON RESULT OF TEST OF CASING SHUT-OFF	<input checked="" type="checkbox"/>	REPORT ON REPAIRING WELL	
REPORT ON RESULT OF PLUGGING WELL		REPORT ON RECOMPLETION OPERATION		REPORT ON (Other)	

May 16, 1955
(Date)

Hobbs, New Mexico
(Place)

Following is a report on the work done and the results obtained under the heading noted above at the

Astec Oil and Gas Company

(Company or Operator)

State E-33

(Lease)

Makin Drilling Company

(Contractor)

Well No. **3** in the **SE** 1/4 **NW** 1/4 of Sec. **33**

T. **20S**, R. **36E**, NMPM, **E unmet** Pool, **Lea** County.

The Dates of this work were as follows: **May 4 - 6, 1955**

Notice of intention to do the work (was) (~~SECURE~~) submitted on Form **C-101** on **April 20, 1955**, 19....., and approval of the proposed plan (was) (~~SECURE~~) obtained.
(Cross out incorrect words)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

A 7-7/8" hole was drilled to 3915' and 5-1/2" 11# J-55 new casing cemented at 3915' with 500 sacks. Cement was allowed to set 48 hours before resuming operations. The casing was tested with 1000 psi and found to be o.k.

Witnessed by **P. R. Watts, Jr.** **Astec Oil and Gas Company** **District Superintendent**
(Name) (Company) (Title)

Approved: **OIL CONSERVATION COMMISSION**
[Signature]
(Name)
(Title) (Date)

I hereby certify that the information given above is true and complete to the best of my knowledge.
Original Signed By
Name **P. R. WATTS, JR.**
Position **District Superintendent**
Representing **Astec Oil and Gas Company**
Address **Box 847 Hobbs, New Mexico**

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

In addition, the document outlines the procedures for handling discrepancies. If there is a difference between the recorded amount and the actual amount received or paid, it is crucial to investigate the cause immediately. This could be due to a clerical error, a missing receipt, or a fraudulent transaction.

The second part of the document provides a detailed breakdown of the financial data for the quarter. It includes a table showing the total revenue, expenses, and net profit for each month. The data shows a steady increase in revenue over the period, which is a positive sign for the business.

Overall, the document serves as a comprehensive guide for managing financial records. It provides clear instructions on how to collect, record, and analyze financial data, ensuring that the business remains financially sound and compliant with all relevant regulations.

The following table summarizes the key financial metrics for the quarter. The revenue has increased by 15% compared to the previous quarter, while expenses have remained relatively stable. This has resulted in a 10% increase in net profit.

The data indicates that the business is performing well and is on track to meet its financial goals for the year. However, it is important to continue monitoring the financial performance closely and to identify any potential areas for improvement.

The document concludes with a list of recommendations for the future. These include implementing more robust internal controls, improving the efficiency of the accounting process, and seeking professional advice when needed.