

INCLINATION REPORT

OPERATOR: Conoco Inc.

ADDRESS: P. O. Box 460
Hobbs, New Mexico 88240

LEASE NAME: SEMU

WELL#: 122

FIELD: _____

LOCATION: Lea, New Mexico

Unit D, 766' FNL & 766' FWL of Sec. 23, T-20S, R-37E

Measured Depth	Angle of Inc.	Displacement Per 100 ft.	Accumulative Displacement
238 *	0.50	0.87 *	2.0706
473 *	0.50	0.87 *	4.1151
710 *	0.75	1.31 *	7.2198
957 *	1.00	1.75 *	11.5423
1207 *	0.75	1.31 *	14.8173
1290 *	0.75	1.31 *	15.9046
1766 *	0.75	1.31 *	22.1402
2244 *	1.25	2.18 *	32.5606
2352 *	2.25	3.93 *	36.8050
2599 *	3.25	5.67 *	50.8099
2692 *	3.00	5.23 *	55.6738
2785 *	2.75	4.80 *	60.1378
2879 *	2.00	3.49 *	63.4184
3003 *	1.00	1.75 *	65.5884
3098 *	1.00	1.75 *	67.2509
3192 *	0.75	1.31 *	68.4823
3435 *	0.50	0.87 *	70.5964
3684 *	0.50	0.87 *	72.7627
4179 *	0.25	0.44 *	74.9407
4674 *	0.50	0.87 *	79.2472
5171 *	0.75	1.31 *	85.7579
5666 *	0.75	1.31 *	92.2424
6165 *	1.00	1.75 *	100.9749
6644 *	1.25	2.18 *	111.4171
7016 *	1.50	2.62 *	121.1635
7423 *	1.75	3.05 *	133.5770

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

CACTUS DRILLING COMPANY

Rebecca Edwards

TITLE: DRILLING SECRETARY

AFFIDAVIT:

Before me, the undersigned authority, appeared Rebecca Edwards known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that she is acting for and in behalf of the Operator of the well identified above, and that to the best of her knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

Rose McCallum
AFFIANT'S SIGNATURE

Sworn and subscribed to in my presence on this 1st day of August, 1988.

Dana Whit
Notary Public in and for
the County of Midland,
State of Texas.

SEAL

My Commission Expires: 7-19-89