

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS NOTICES

Submit this notice in triplicate to the Oil Commission or its proper agent before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commissioner or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of notice by checking below:

NOTICE OF INTENTION TO TEST CASING SHUT-OFF	<input checked="" type="checkbox"/>	NOTICE OF INTENTION TO SHOOT OR CHEMICALLY TREAT WELL	<input type="checkbox"/>
NOTICE OF INTENTION TO CHANGE PLANS	<input type="checkbox"/>	NOTICE OF INTENTION TO REPAIR OR OTHERWISE TREAT CASING	<input type="checkbox"/>
NOTICE OF INTENTION TO REPAIR WELL	<input type="checkbox"/>	NOTICE OF INTENTION TO PLUG WELL	<input type="checkbox"/>
NOTICE OF INTENTION TO DEEPEN WELL	<input type="checkbox"/>		<input type="checkbox"/>

DUPLICATE

RECEIVED
DEC 22 1939
HOBBS OFFICE

Hobbs, New Mexico Dec. 21, 1939

Place

Date

OIL CONSERVATION COMMISSION,

Santa Fe, New Mexico.

Gentlemen:

Following is a notice of intention to do certain work as described below at the

Skelly Oil Co. Baker "B"

Well No. 2 in ONE SW

Company or Operator

Lease

of Sec. 10, T. 22, R. 37, N. M. P. M., Penrose Field,

Lea County.

FULL DETAILS OF PROPOSED PLAN OF WORK

FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS OF THE COMMISSION

Drilled to 94' and ran and cemented 16" OD casing on bottom with 100 sx cement & 1 sx Aquagel - Halliburton Process. Cement was circulated all way back to bottom of cellar. Will let set 48 hrs and on Thursday, December 21, at approximately 4:00 P. M. will drill plug and test for casing shut-off..

DEC 22 1939

Approved _____, 19____
except as follows:

SKELLY OIL COMPANY

Company or Operator

By _____

Position District Superintendent

Send communications regarding well to

Name Skelly Oil Company

Address Hobbs, New Mexico

OIL CONSERVATION COMMISSION,

By Roy Garbrough

Title OIL & GAS INSPECTOR

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text notes that without reliable records, it would be difficult to track the flow of funds and identify any irregularities.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting process, from the initial recording of a transaction to the final preparation of financial statements. The text stresses the need for consistency and accuracy in these procedures to ensure that the financial data is reliable and comparable over time.

3. The third part of the document addresses the role of internal controls in the financial reporting process. It explains how internal controls are designed to prevent errors and fraud, and to ensure that the financial statements are prepared in accordance with the applicable accounting standards. The text highlights the importance of a strong internal control system for the credibility of the financial reports.

4. The fourth part of the document discusses the impact of the financial reporting process on the overall financial system. It notes that the quality of financial reporting is directly related to the confidence of investors and other stakeholders in the financial system. The text argues that a robust financial reporting process is essential for the efficient functioning of the capital markets and for the economic growth of the country.

5. The fifth part of the document provides a summary of the key points discussed in the document. It reiterates the importance of accurate record-keeping, the need for consistent and reliable procedures, and the role of internal controls in ensuring the integrity of the financial reporting process. The text concludes by emphasizing the need for continuous improvement and oversight in the financial reporting system.

6. The sixth part of the document discusses the challenges faced by the financial reporting system. It identifies several key areas where improvements are needed, including the need for more robust internal controls, the need for more consistent and reliable procedures, and the need for more oversight and regulation. The text argues that these challenges must be addressed in order to ensure the long-term sustainability and integrity of the financial reporting system.

7. The seventh part of the document provides a list of recommendations for addressing the challenges identified in the document. It suggests that the government should take steps to strengthen the internal control system, to improve the consistency and reliability of the financial reporting procedures, and to increase oversight and regulation of the financial reporting process. The text concludes by emphasizing the need for a comprehensive and coordinated approach to these challenges.

8. The eighth part of the document discusses the role of the financial reporting system in the overall financial system. It notes that the financial reporting system is a key component of the financial system, and that its quality is directly related to the confidence of investors and other stakeholders in the financial system. The text argues that a robust financial reporting system is essential for the efficient functioning of the capital markets and for the economic growth of the country.

9. The ninth part of the document provides a summary of the key points discussed in the document. It reiterates the importance of accurate record-keeping, the need for consistent and reliable procedures, and the role of internal controls in ensuring the integrity of the financial reporting process. The text concludes by emphasizing the need for continuous improvement and oversight in the financial reporting system.

10. The tenth part of the document provides a list of recommendations for addressing the challenges identified in the document. It suggests that the government should take steps to strengthen the internal control system, to improve the consistency and reliability of the financial reporting procedures, and to increase oversight and regulation of the financial reporting process. The text concludes by emphasizing the need for a comprehensive and coordinated approach to these challenges.