

NEW MEXICO OIL CONSERVATION COMMISSION  
Santa Fe, New Mexico

MISCELLANEOUS NOTICES

MAR 5 AM 9 53

Submit this notice in TRIPPLICATE to the District Office, Oil Conservation Commission, before the work specified is to begin. A copy will be returned to the sender on which will be given the approval, with any modifications considered advisable, or the rejection by the Commission or agent, of the plan submitted. The plan as approved should be followed, and work should not begin until approval is obtained. See additional instructions in the Rules and Regulations of the Commission.

Indicate Nature of Notice by Checking Below

NOTICE OF INTENTION TO CHANGE PLANS		NOTICE OF INTENTION TO TEMPORARILY ABANDON WELL		NOTICE OF INTENTION TO DRILL DEEPER	
NOTICE OF INTENTION TO PLUG WELL		NOTICE OF INTENTION TO PLUG BACK		NOTICE OF INTENTION TO SET LINER	
NOTICE OF INTENTION TO SQUEEZE		NOTICE OF INTENTION TO ACIDIZE	X	NOTICE OF INTENTION TO SHOOT (Nitro)	
NOTICE OF INTENTION TO GUN PERFORATE	X	NOTICE OF INTENTION (OTHER)		NOTICE OF INTENTION (OTHER)	

OIL CONSERVATION COMMISSION  
SANTA FE, NEW MEXICO

Kermit, Texas

March 4, 1963

(Place)

(Date)

Gentlemen:

Following is a Notice of Intention to do certain work as described below at the Gulf Oil Corporations

West Dollarhide Devonian Unit Well No. 32 - 9 in I  
(Company or Operator) (Unit)  
NE SE 32 24-S 38-E Dollarhide Devonian Pool  
(40-acre Subdivision) T. R. NMPM.  
Lee County.

FULL DETAILS OF PROPOSED PLAN OF WORK  
(FOLLOW INSTRUCTIONS IN THE RULES AND REGULATIONS)

It is proposed to run PDC log from 7600' to top of plug (8650), perforate 5 1/2" casing from 7758-82'; 7798-7802' with two 1/2" JHFF, set packer between 7736-56' and acidize lower perforations w/2000 gal 15% NE, pull packer, run tubing open ended and swab in.

Approved....., 19.....  
Except as follows:

Approved  
OIL CONSERVATION COMMISSION  
By.....  
Title.....

Gulf Oil Corporation  
Company or Operator  
By M. H. Whitaker  
Position Area Engineer  
Send Communications regarding well to:  
Name Gulf Oil Corporation  
Address P. O. Box 980, Kermit, Texas

The first part of the document discusses the importance of maintaining accurate records of all transactions. This includes not only sales and purchases but also the flow of cash and the collection of receivables. It is essential to ensure that all entries are supported by proper documentation, such as invoices and receipts, to avoid any discrepancies or errors.

Furthermore, the document emphasizes the need for regular reconciliation of the accounts. This process involves comparing the internal records with the bank statements and other external sources to identify any differences. By doing so, the company can detect and correct any mistakes promptly, ensuring the integrity of its financial data.

In addition, the document highlights the significance of budgeting and financial forecasting. By setting a budget, the company can establish a clear financial plan and monitor its performance against the targets. This helps in identifying areas where costs are exceeding expectations and allows for timely adjustments to be made.

Moreover, the document stresses the importance of maintaining a strong relationship with the bank. Regular communication and providing the bank with accurate financial information can help in securing favorable terms and conditions for the company's financing needs.

Finally, the document concludes by reiterating the importance of transparency and accountability in financial management. It encourages the company to maintain open communication with its stakeholders, including investors and creditors, regarding its financial performance and any challenges it may face.

By following these guidelines, the company can ensure the accuracy and reliability of its financial records, which is crucial for making informed decisions and achieving long-term success.

The following table provides a summary of the key financial metrics for the period under review. It shows a steady increase in sales revenue, which is a positive indicator for the company's growth. However, there is a notable increase in operating expenses, which has led to a decrease in operating profit. This suggests that the company may need to review its cost structure and find ways to optimize its operations.

Overall, the financial performance of the company has been mixed. While sales have grown, the increase in expenses has offset some of the gains. It is important for the company to continue to focus on cost control and efficiency to improve its profitability in the future.