APPLICATION OF CATENA RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 22739

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Cato Clark
A-1	Application & Proposed Notice of Hearing
A-2	C102s for Wells
A-3	Plat of Tracts, Ownership Interests, Uncommitted Interests to be Pooled
A-4	Sample Well Proposal Letter and AFEs
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Catherine Henry
B-1	Regional Locator Map
B-2	Cross-Section Locator Map
B-3	Stratigraphic Cross-Section
B-4	Gross Isopach
Exhibit C	Affidavit of Dana S. Hardy
C-1	Sample Notice Letter to All Interested Parties
C-2	Chart of Notice to All Interested Parties and Certified Mail Receipts
C-3	Affidavit of Publication for May 12, 2022

COMPULSORY POOLING APPLICATION CHECKLIST

Case No.:	22739
Hearing Date:	6/2/2022
Applicant	Catena Resources Operating, LLC
Designated Operator & OGRID	328449
Applicant's Counsel	Hinkle Shanor LLP
Case Title	Application of Catena Resources Operating, LLC for Compulsory
	Pooling, Lea County, New Mexico
Entries of Appearance/Intervenors	N/A
Well Family	Foxtail
Formation/Pool	
Formation Name(s) or Vertical Extent	Bone Spring Formation
Primary Product (Oil or Gas)	Oil
Pooling this vertical extent	Bone Spring Formation
Pool Name and Pool Code	Scharb; Bone Springs (55610)
Well Location Setback Rules	Standard
Spacing Unit Size	320
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320
Building Blocks	quarter-quarter
Orientation	North/South
Description: TRS/County	W2E2 of Section 5, Township 19 South, Range 35 East and the W2E2
	of Section 32, Township 18 South, Range 35 East, Lea County, NM
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	
Well(s)	
Name & API (if assigned), surface and bottom hole location,	Add wells as needed
footages, completion target, orientation, completion status	
(standard or non-standard)	
Well #1	Foxtail W2E2 05 32 B1 State Com 1H (API # pending)
	SHL: 462' FNL & 1123' FEL, Unit A, Section 8, T19S-R35E
	BHL: 100' FNL & 1700' FEL, Unit B, Section 32, T18S-R35E
	Completion Target: Bone Springs (Approx. 9,700' TVD)
	Well Orientation: South to North
Horizontal Well First and Last Take Points	Exhibit A-2
Completion Target (Formation, TVD and MD)	Exhibit A-2
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,500.00
Production Supervision/Month \$	\$850.00
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	C-2
Proof of Published Notice of Hearing (10 days before hearing)	C-3
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Received by OCD: 5/31/2022 8:43:02 AM	Page 3 of 5
Land Ownership Schematic of Spacing Unit	Exhibit A-3
Tract List (including lease numbers & owners)	Exhibit A-3
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	Exhibit A
Ownership Depth Severance (including percentage above &	
below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	N/A
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gross Isopach	Exhibit B-4
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
CERTIFICATION: I hereby certify that the information	
provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	5/31/2022

APPLICATION OF CATENA RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 22739

SELF-AFFIRMED STATEMENT OF CATO CLARK

1. I am Vice President of Land at Catena Resources Operating, LLC ("Catena") and am over 18 years of age. I have personal knowledge of the matters addressed herein and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. I am familiar with the land matters involved in the above-referenced case. Copies of Catena's application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit, therefore I do not expect any opposition at hearing.

4. Catena seeks an order pooling all uncommitted mineral interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit ("Unit") comprised of the W/2 E/2 of Section 5, Township 19 South, Range 35 East and the W/2 E/2 of Section 32, Township 18 South, Range 35 East, Lea County, New Mexico.

5. The Unit will be dedicated to the **Foxtail W2E2 32 05 B1 State Com 1H** well ("Well"), which will be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 8 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 32.

6. The completed interval of the Well will be orthodox.

1

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Catena Resources Operating, LLC Case No. 22739 Exhibit A 7. The Well is located in the Scharb; Bone Spring Pool (Pool Code 55610).

8. With respect to well setback requirements, this pool is subject to the statewide horizontal well rules set out in NMAC 19.15.16.15.

9. Exhibit A-2 contains the C-102 for the Well.

10. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Catena seeks to pool.

11. **Exhibit A-4** contains a sample well proposal letter and AFE sent to working interest owners for the Well. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

12. Catena has conducted a diligent search of all public records in Lea County including phone directories and computer databases.

13. All interest owners Catena seeks to pool are locatable.

14. In my opinion, Catena made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit A-5**.

15. Catena requests overhead and administrative rates of \$8,500 per month while the Well is being drilled and \$850 per month while the Well is producing. These rates are fair and are comparable to the rates charged by Catena and other operators in the vicinity.

16. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

2

17. In my opinion, the granting of Catena's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

18. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 17 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Cato Clark

<u>5.20-22</u> Date

APPLICATION OF CATENA RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

Case No. 22739

APPLICATION

Pursuant to NMSA § 70-2-17, Catena Resources Operating, LLC ("Applicant") applies for an order pooling all uncommitted mineral interests in the Bone Spring formation underlying a 320acre, more or less, standard horizontal spacing unit ("Unit") comprised of the W/2 E/2 of Section 5, Township 19 South, Range 35 East and the W/2 E/2 of Section 32, Township 18 South, Range 35 East, Lea County, New Mexico. In support of its application, Applicant states:

1. Applicant (OGRID No. 328449) is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Foxtail W2E2 32 05 B1 State Com 1H** well ("Well"), which will be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 8 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 32.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from all mineral interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all of the mineral interest owners.

5. The pooling of uncommitted mineral interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

Catena Resources Operating, LLC Case No. 22739 Exhibit A-1 6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted mineral interests in the Unit should be pooled and Applicant should be designated the operator of the Well and Unit.

WHEREFORE, Applicant requests this application be set for hearing on May 5, 2022 and that, after notice and hearing, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Applicant as operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HINKLE SHANOR LLP

<u>/s/ Dana S. Hardy</u> Dana S. Hardy Jaclyn M. McLean P.O. Box 2068 Santa Fe, NM 87504-2068 Phone: (505) 982-4554 Facsimile: (505) 982-8623 dhardy@hinklelawfirm.com jmclean@hinklelawfirm.com *Counsel for Catena Resources Operating, LLC* **Application of Catena Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.** Applicant applies for an order pooling all uncommitted mineral interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit ("Unit") comprised of the W/2 E/2 of Section 5, Township 19 South, Range 35 East and the W/2 E/2 of Section 32, Township 18 South, Range 35 East, Lea County, New Mexico. The Unit will be dedicated to the **Foxtail W2E2 32 05 B1 State Com 1H** well ("Well"), which will be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 8 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 32. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the cost, the designation of Applicant as the operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 20 miles West of Hobbs, New Mexico.

R	eceived	bv	OCD:	5/31/2	022 8:4	<i>(3:02 AM</i>
		~,	~ ~ ~ .			CONTRACTOR -

District 1 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462 State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

AMENDED REPORT

W	ELL LOCATION AND ACRE	EAGE DEDICATION PLAT		
¹ API Number	² Pool Code	³ Pool Name		
	55610	Scharb; Bone Springs		
Code	⁵ Property Na	me	⁶ Well Number	

⁴ Property Code	⁵ Property Name	⁶ Well Number
	Foxtail W2E2 05 32 B1 State Com	1H
⁷ OGRID No.	⁸ Operator Name	⁹ Elevation
	Catena Resources Operating, LLC	
	» Surface Location	

					" Suitace I	Location		·	
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
	8	19-S	35-E	Α	462	North	1123	East	LEA
" Bottom He	ole Loca	tion If Di	ifferent]	From Sur	face				

UL or lot no.	Section 32	Townshi 18-S	p Range 35-E	Lot Idn B	Feet from the 100	North/South line North	Feet from the 1700	East/West line East	County LEA
¹² Dedicated Acres 320	¹³ Joint o	r Infill 1	¹⁴ Consolidation	Code ¹⁵ Oi	rder No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

	0	BHL 1700 FEL 100 FNL	¹⁷ OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working
			interest, or to a voluntary pooling agreement or a computsory pooling order bornefore entered by the division. Signature Date
Section 32	T185 R35E		Byron W. Barnes Printed Name barnes@catenares.com E-mail Address
Section 5	T19S R35E		SURVEYOR CERTIFICATION I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
			Date of Survey Signature and Seal of Professional Surveyor:
	C	FTP 1700 FEL-100 FSL	Certificate Number

Catena Resources Operating, LLC Case No. 22739 Released to Imaging: 5/31/2022,10:08:56 AM

Exhibit A-2

C SHL 1123 FEL 462 FNL SEC 8 T19S R35E

EXHIBIT A-3 Foxtail W2E2 32 05 B1 State Com 1H Proposed Bone Springs Spacing Unit Lea County, New Mexico W2E2 Sections 32 - T18S R35E & 5 -T19S-R35E

				-
Catena Resources Operating (CRO)	78.99%		Tract 1	
T.H. McElvain (THM)	1.56%		CRO 75.06%	
			McC 21.19%	
Parties to be Pooled			GWD 3.75%	
McCombs Exploration, LLC (McC)	11.54%			
Great Western Drilling, Ltd. (GWD)	5.62%	Section 32		
Mary Louise Galbreath (Open)	0.26%		Tract 2	
The Brady Family Trust (Open)	0.52%		CRO 87.5%	
Jean Ann Pepper Johnson (Open)	0.20%		THM 12.5%	
Ruth V. Klover (Open)	0.20%		11111121370	
Coert Holdings 1, LLC (Open)	0.81%		Tract 3	
Max W. Coll, II Trust (Open)	0.11%		CRO 70.83%	
David Cullum Miller (Open)	0.20%		McC 16.67%	
Total	<u>100.00%</u>		GWD 12.5%	
			Tract 4	
Tracts			CRO 70.83%	
 Tract 1 W/2 NE/4	Section 32		McC 16.67%	
Tract 2 NW/4 SE/4	Section 32		GWD 12.5%	
Tract 3 SW/4 SE/4	Section 32			
Tract 4 W/2 NE/4	Section 5	Section 5		
Tract 5 W/2 SE/4	Section 5			
			Tract 5	
			CRO 90.87%	
			OPEN 9.13%	
			OPEN 5.13%	

Catena Resources Operating, LLC Case No. 22739 Exhibit A-3



3/10/2022

Via Certified Mail:

RE: Foxtail W2E2 32 05 B1 State Com 1H W/2 E/2 Section 5 T19S R35E, W/2 E/2 Section 32 T18S R35E Lea County, NM

Dear Working Interest Owner,

Catena Resources Operating, LLC ("Catena") as Operator hereby proposes to drill and operate the captioned horizontal well, as further described in the enclosed AFE, (hereinafter, the "Well"):

Well Name	SHL	BHL	Target Formation	Proposed TVD	Proposed TMD
Foxtail W2E2 32 05 B1 State Com 1H	300 ft FNL, 1123 ft FEL, 8-19S-35E	100 ft FNL, 1700 ft FEL, 32-18S-35E	First Bone Springs	9,700'	19,700'

The Estimated Well Costs for the Well are \$8,694,255.00.

As an alternative to your participation, Catena proposes to acquire your interest via term assignment, subject to due diligence and title verification satisfactory to Catena, should you so elect.

In any event, Catena respectfully requests you (i) indicate your election by initialing next to one of the three (3) options on the following page, (ii) execute one copy of this letter, and (iii) in the event you elect to participate in the drilling and completion of the Well, execute one copy of the enclosed AFE, and return all of same to the undersigned at the letterhead address or the email address reflected below within 30 days of your receipt hereof. In the event of your participation, Catena will furnish a proposed joint operating agreement upon request.

Should you have any questions regarding the foregoing, please feel free to contact the undersigned at any of the points indicated below.

Best regards,

Cato Clark

Vice President, Land Catena Resources Operating, LLC 1001 Fannin Street, 22nd Floor Houston, TX 77002 Direct: 346.200.7894 <u>Clark@catenares.com</u>



Catena Resources Operating, LLC Case No. 22739 Exhibit A-4

BY ITS INITIALS & EXECUTION IN THE SPACE PROVIDED BELOW, THE UNDERSIGNED:
CONSENTS TO PARTICIPATE TO THE FULL EXTENT OF ITS INTEREST IN THE PROPOSED OPERATION(S) AND BEAR ITS PROPORTIONATE SHARE OF ALL COSTS AND EXPENSES ASSOCIATED THEREWITH
OR
DOES NOT CONSENT TO PARTICIPATE IN THE PROPOSED OPERATION(S)
OR
REQUESTS CATENA DELIVER A TERM ASSIGNMENT FOR REVIEW AND EXECUTION
Ву:
Title:
Date:



•

				WEL	L COST ESTIMATE	L				AFE NO. P2108B
	E LOCA	NAME: NAME: TION:			2 32 05 B1 State Com 1H on 8-T19S-R35E		DATE: START DATE: COMPLETE DATE:		3/1/2022	
	COUN	NTY / ST: CTIVE:	Drill 10,000' lateral, Facility		a County, NM i1 stages and POL with ES	SP and Building	ORIGINAL: SUPPLEMENT:			
INTANGIBLE Co egal Fees & Title Opinions	OSTS			ACCT 9250	DRILLING \$100,000	ACCT CODE 9400	COMPLETION	ACCT 9501	FACILITIES	TOTAL \$100,0
urvey/Staking/Permits/Bonds				9251	\$25,000	9401	\$10,000	9502		\$35,0
ow / Surface Damages oc Rsrv Pit Construction				9252 9253	\$25,000 \$100,000	9402 9403		9512 9510		\$25,0 \$100,0
d & Loc Rsrv Pit Reclamation				9254		9404				
rac Pond ate Guard				9255 9256		9405 9406	\$25,000			\$25,0
louse/Rathole/Conductor				9257	\$25,000	3400				\$25,0
Iobilization / Demobilization				9258	\$135,000	9407				\$135,0
rilling - Daywork rilling - Footage				9259 9260	\$600,000					\$600,0
rilling - Turnkey				9261						
ompletion/ Snubbing / Wo Unit railer House / Communications				9262 9263	\$15,000	9408 9409	\$20,000			\$20, \$15,
rill Bits				9264	\$60,000	9410				\$60,
irectional Equip/Gyro Surveys				9265	\$250,000	9411				\$250,
ownhole Tool / Stabil Rental ud / Chemicals				9266 9267	\$35,000 \$165,000	9412 9413	\$65,000 \$5,000			\$100, \$170,
uel / Power				9268	\$150,000	9414	\$40,692			\$190,
ater Supply Well Equipment				9269		9415	£ 400 000			£400
/ater / Water Hauling ffsite Water/Cutting Disposal				9270 9271	\$80,000	9416 9417	\$468,286 \$45,000			\$468, \$125,
ansportation / Hauling				9272	\$40,000	9418		9509		\$40,
spection/Tubular Testing aydown Machine/Cast Crew/Tong				9273 9274	\$25,000 \$25,000	9419 9420				\$25, \$25,
ement Float Equip & Services				9274 9275	\$25,000	9420 9421				\$25, \$150,
ud Logging				9276	\$40,000					\$40,
ogging - Open Hole ogging - Cased Hole				9277 9278	•	9422 9423				#VAI
oring/Analysis Drill Stem Tst				9279						
erforating /ireline / Slickline Services				9280 9281		9424 9425	\$285,500			\$285.
/ireline / Slickline Services quipment Rental				9281 9282	\$160,000	9425 9426	\$285,500 \$223,980	9511		\$285, \$383,
umping Services / Rental				9283		9427	\$57,500			\$57,
cidizing & Fracturing oil Tubing Unit				9284 9285		9428 9429	\$2,500,000 \$412,500			\$2,500, \$412,
low Testing Swabbing				9286		9430	\$73,038			\$73,
shing/Sidetrack Services				9287		9431				
ipple Up / Bope Testing verhead				9288 9289	\$20,000	9432 9433				\$20,
/ellsite Consult Serv/Supervis				9290	\$105,000	9434	\$93,557	9503		\$198,
ng/Geo/Lab Trace Diagnostics				9291	\$50,000	9435		9515		\$50,
oustabout / Contract Labor /elding Services				9292 9293	\$120,000 \$15,000	9436 9437	\$20,000	9504		\$140, \$15,
surance				9294	÷10,000	9438		9505		
iscellaneous &A Costs				9295 9296		9439 9440	\$100,000	9506		\$100,
afety / Eh&S				9296 9297		9440 9441		9507		
ontingency				9298		9442	\$133,202	9514		\$133,
on-Op Drilling Intangible				9299		9443		9513		
ipeline Install/ Interconnect				9300		9444		9508		-
acility Installation							175,000			\$175,
BD										
BD BD										
BD BD										
BD BD BD	ECOSTS				\$2,515,000		\$4,753,255		\$0	\$7,268,
BD BD BD TOTAL INTANGIBL TANGIBLE CO	STS			ACCT	\$2,515,000 DRILLING	ACCT CODE	\$4,753,255 COMPLETION	ACCT	\$0 FACILITIES	\$7,268, TOTAL
BD BD BD TOTAL INTANGIBL TANGIBLE CO Size	STS	Feet	<u>\$</u> /Ft			ACCT CODE		ACCT		
3D 3D 3D 3D TOTAL INTANGIBL TANGIBLE CO Size	STS			ACCT 9350 9351		ACCT CODE		ACCT		
3D 3D 3D 3D 3D 3D TOTAL INTANGIBL TANGIBLE CO onductor urface Casing / Liner 9-5/8	STS	Feet 2,000 4,000	\$56.00	9350 9351 9352	DRILLING	ACCT CODE		ACCT		TOTAL
TOTAL INTANGIBL TOTAL INTANGIBL TANGIBLE CO onductor urface Casing 13-3/ ti Intermediate Casing / Liner	STS 3"	2,000 4,000	\$56.00 \$ 39.00	9350 9351	DRILLING \$112,000 \$156,000			ACCT		TOTAL \$112, \$156,
TOTAL INTANGIBLE TOTAL INTANGIBLE CO Donductor Inface Casing / Liner Id Intermediate Casing / Liner Id Intermediate Casing / Liner	STS 3"	2,000	\$56.00	9350 9351 9352	DRILLING \$112,000	ACCT CODE 9451 9452		ACCT		TOTAL \$112
TOTAL INTANGIBLE TOTAL INTANGIBLE CO TANGIBLE CO onductor urface Casing / Liner oduction Casing / Liner	STS 3"	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352	DRILLING \$112,000 \$156,000	9451 9452 9453	COMPLETION	ACCT		TOTAL \$112 \$156 \$462
D TOTAL INTANGIBL TANGIBLE CO TANGIBLE CO Onductor Inface Casing / Liner Intermediate Casing / Liner Id Intermediate Casing / Liner Id Intermediate Casing / Liner Ising Tie Back Iner Hanger Assembly Ining Inini	STS 3"	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352	DRILLING \$112,000 \$156,000	9451 9452		ACCT		TOTAL \$112 \$156 \$462 \$60
TOTAL INTANGIBLE TOTAL INTANGIBLE CO TANGIBLE CO onductor Inface Casing / Liner Id Intermediate Casing / Liner Id Intermediate Casing / Liner Iner Hanger Assembly Ibing IBeack Iner Hanger Assembly Ibing IBeack IBEACK	STS 3"	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352	DRILLING \$112,000 \$156,000 \$462,000	9451 9452 9453 9454 9455 9455	COMPLETION			TOTAL \$112 \$156 \$462 \$462 \$462 \$462
BD BD BD BD BD TOTAL INTANGIBLE TANGIBLE CO Drafte Casing / Liner Intermediate Casing / Liner Intermediate Casing / Liner Oduction Casing / Liner Saling Tie Back ner Hanger Assembly bing asing Equipment - OHMS / Etc. ellhead Equipment mping Unit / Prime Mover / Base	STS 3"	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352 9353	DRILLING \$112,000 \$156,000 \$462,000 \$452,000	9451 9452 9453 9454 9455 9456 9456	COMPLETION	9521		TOTAL \$112 \$156
D TOTAL INTANGIBL TANGIBLE CC TANGIBLE CC snductor urface Casing / Liner oduction Casing / Liner oduction Casing / Liner oduction Casing / Liner saing Tei Back bing saing Equipment - OHMS / Etc. ellhead Equipment umping Unit / Prime Mover / Base ods / Pony Rods / Sinker Bars	STS 3"	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352 9353	DRILLING \$112,000 \$156,000 \$462,000 \$452,000	9451 9452 9453 9454 9455 9455	COMPLETION			TOTAL \$112 \$156 \$462 \$60 \$15 \$65
3D 3D 3D 3D 3D 3D 3D TANGIBLE CO onductor infrace Casing / Liner 9-5/8 oduction Casing / Liner asing Tie Back ner Hanger Assembly bing asing Equipment - OHMS / Etc. ellhead Equipment wer / Base ods / Pony Rods / Sinker Bars tificial Lift Other - ESP ellhead Equipment Completions - Production Tr	STS	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352 9353	DRILLING \$112,000 \$156,000 \$462,000 \$452,000	9451 9452 9453 9454 9455 9456 9457 9458 9459 9460	COMPLETION \$60,000 \$50,000	9521 9522 9523 9524		TOTAL \$112 \$156 \$462 \$60 \$15 \$65 \$65
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3D TANGIBLE CO onductor ufrace Casing / Liner 9-562 oduction Casing / Liner 9-572 using Teak Suppent mping Unit / Prime Mover / Base ods / Pony Rods / Sinker Bars tificial Lift Other - ESP ellhead Equipment Completions - Production Tre ntsk / Tank Steps / Stairs as Treating / Dehydration Equipm	STS	2,000 4,000	\$56.00 \$ 39.00	9350 9351 9352 9353	DRILLING \$112,000 \$156,000 \$462,000 \$452,000	9451 9452 9454 9455 9456 9455 9459 9459 9460 9462 9463 9462 9463 9464 9465 9466 9466	COMPLETION	9521 9522 9523 9524 9526 9526 9526 9528 9528 9529 9529 9531		TOTAL \$112 \$156 \$462 \$60 \$15 \$65 \$65 \$200 \$200 \$100
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Exhibit A-5

Catena Resources Operating, LLC – Foxtail W2E2 32 05 B1 State Com 1H Discussion Timeline

McCombs Exploration, LLC

Catena Resources Operating, LLC sent original well proposals on March 10, 2022. At such time, Catena and McCombs Exploration, LLC were already engaged in discussions regarding the proposed well. Catena and McCombs Exploration, LLC are in ongoing discussions on the well proposal.

Great Western Drilling, Ltd.

Catena Resources Operating, LLC sent original well proposals on March 10, 2022. At such time, Catena and Great Western Drilling, Ltd. were already engaged in discussions regarding the proposed well. Catena and Great Western Drilling, Ltd. are in ongoing discussions on the well proposal.

OPEN - Unleased Mineral Interest Owners

Catena Resources Operating, LLC sent original well proposals on March 10, 2022. After such time, Catena also sent lease offers and has made every effort to initiated communication and lease negotiation with the unleased mineral interest owners which is ongoing.

APPLICATION OF CATENA RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 22739

SELF-AFFIRMED STATEMENT OF CATHERINE HENRY

1. I am a geologist at Catena Resources Operating, LLC ("Catena") and am over 18 years of age. I have personal knowledge of the matters addressed herein and am competent to provide this Self-Affirmed Statement. I have previously submitted written testimony to the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted and made a matter of record.

2. I am familiar with the geological matters that pertain to the above-referenced case.

3. **Exhibit B-1** is a project location map that shows the location of the proposed horizontal well spacing unit.

4. Catena is targeting the First Bone Spring interval of the Bone Spring formation. **Exhibit B-2** is a subsea structure map that I prepared for this interval with 100-foot contours. The proposed horizontal well spacing unit is highlighted in red and the initial well is depicted with a green dashed line. Existing producing wells in the First Bone Spring interval are represented by solid orange lines. The structure map shows the Bone Spring dipping to the South. The structure appears consistent across the proposed spacing unit and I do not observe any faulting, pinch outs, or other geologic impediments to drilling horizontal wells in this area.

5. **Exhibit B-2** also shows a cross-section dotted line in red running North to South reflecting four wells penetrating the Bone Spring formation that I used to construct a stratigraphic

Catena Resources Operating, LLC Case No. 22739 Exhibit B

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cross-section from A to A'. These wells contain good logs and I consider them representative of the geology in the subject area.

6. **Exhibit B-3** is a stratigraphic cross-section that I prepared using the logs from the four wells noted on Exhibit B-2. Each well in the cross-section contains the gamma ray in the first track, and resistivity in the second track. The initial target interval is labeled and marked. The cross-section demonstrates that the targeted interval is continuous across the proposed spacing unit.

7. **Exhibit B-4** is a Gross Isopach map of the First Bone Spring interval. The proposed horizontal well spacing unit is highlighted in red and the initial well is depicted with a green dashed line. Existing producing wells in the First Bone Spring are represented by solid orange lines. The anticipated gross thickness of the First Bone Spring interval is 200 to 250 ft. The gross isopach map demonstrates that the First Bone Spring interval is present across the proposed spacing unit. The location of the previous cross-section from A-A' in Exhibit B-2 is also shown as a dotted red line on this map.

8. In my opinion the stand-up orientation of the proposed well is the preferred orientation for horizontal well development in this area and is appropriate to efficiently and effectively develop the subject acreage.

9. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will be productive and contribute proportionately to the production from the well.

10. In my opinion, the granting of Catena's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

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11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony in paragraphs 1 through 11 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Catherine Henry

5/20/2022 Date

Released to Imaging: 5/31/2022 10:08:56 AM

Proxitian bw 22 25 05 232 BAS State Com 1H

Exhibit B-1: Locator Map

Catena Resources Operating, LLC Case No. 22739 Exhibit B-1





First Bone Spring Second Bone Spring Third Bone Spring Wolfcamp A



Pessival W222365292 BH:State Com 1H

Catena Resources Operating, LLC Case No. 22739 Exhibit B-2 Contour Interval = 100'







5557

0

-5566

Scale = 1:24000

1000 2000 3000

-5524

557760







A' Α ILD(LLD) [OHMM] GR(GRR) [GAPI] ILD(LLD) [OHMM] GR(GRS) [GAPI] ILD [OHMM] GR(GRS) [GAPI] GR(GR merge) 0.00150 0.20 2000 0.00 150 0.20 2000 0.00 150 0.20 2000 0.00 150 ŏ 9100 ğ 9100 8900 9200 9200 First Bone Spring 8 9300 9200 8 8 9400 8300 9400 Target 9200 9500 ġ 9500 ğ 9500 9600 Second Bone ĝ Spring ĝ 9700 9500 0086 8 0080 9600 0066 M WALL 0086 GULF OIL CORP MESA PETROLEUM CO TENNECO OIL CO BIG 6 DRILLING CO STATE LEA S E : 1 NORTH SCHARB ST COM : 1 HUMBLE-ADKINS : 1 ORA L JACKSON A : 2 30025202340000 30025262870000 30025258390000 30025220460000



APPLICATION OF CATENA RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 22739

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

1. I am attorney in fact and authorized representative of Catena Resources Operating, LLC, the Applicant herein.

2. I am familiar with the Notice Letters attached as Exhibit C-1.

3. The above-referenced Application was provided, along with the Notice Letters, to the recipients listed in Exhibit C-2. Exhibit C-2 also provides the date each Notice Letter was sent and the date each return was received and includes copies of the certified mail green cards and white slips as supporting documentation for proof of mailing.

4. On May 12, 2022, I caused a notice to be published to all interested parties in the Hobbs News-Sun. An Affidavit of Publication from the Legal Clerk of the Hobbs News-Sun, along with a copy of the notice publication, is attached as Exhibit C-3.

5. I understand that this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony in paragraphs 1 through 4 above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/ *Dana S. Hardy* Dana S. Hardy <u>May 31, 2022</u> Date

> Catena Resources Operating, LLC Case No. 22739 Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW PO BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

April 5, 2022

WRITER:

Dana S. Hardy, Partner dhardy@hinklelawfirm.com

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

TO ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Case No. 22739 - Application of Catena Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that Catena Resources Operating, LLC filed the enclosed application with the New Mexico Oil Conservation Division. The hearing will be conducted on May 5, 2022 beginning at 8:15 a.m.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <u>http://www.emnrd.state.nm.us/OCD/</u><u>announcements.html</u>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date. The statement must be filed at the Division's Santa Fe office or electronically submitted to ocd.hearings@state.nm.us and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

Please do not hesitate to contact me if you have any questions about this matter.

Sincerely,

/s/ Dana S. Hardy

Dana S. Hardy

Catena Resources Operating, LLC Case No. 22739 Exhibit C-1

Enclosure

PO BOX 10 ROSWELL, NEW MEXICO 88202 575-622-6510 (FAX) 575-623-9332 Released to Imaging: 5/31/2022 10:08:56 AM PO BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623 7601 JEFFERSON ST NE • SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 HINKLE SHANOR LLP

ATTORNEYS AT LAW PO BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER:

Dana S. Hardy, Partner dhardy@hinklelawfirm.com

hinklelawfirm.com

May 5, 2022

<u>VIA CERTIFIED MAIL</u> <u>RETURN RECEIPT REQUESTED</u>

TO ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Case No. 22739 - Application of Catena Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.

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Sincerely,

/s/ Dana S. Hardy

Dana S. Hardy

Enclosure

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APPLICATION OF CATENA RESOURCES OPERATING LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

Case No. 22739

NOTICE LETTERS

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
David William Bowman P.O. Box 107 Grass Valley, CA 95945	05/05/22	05/26/22
Eric J. Bowman P.O. Box 374 Orinda, CA 94563-0374	05/05/22	05/17/22
The Brady Family Trust u/d 6/1/94 P.O. Box 8695 Springdale, AR 72766	04/05/22	05/16/22 Return to sender/ Unable to forward.
The Brady Family Trust u/d 6/1/94 P.O. Box 8695 Springdale, AR 72766	05/05/22	Per USPS Tracking – delivery attempted and now available for pickup Springdale, AR
Mary Debora Brady 1804 Lake Crest Lane Plano, TX 75023	04/05/22	4/14/22
Mary Debora Brady 1804 Lake Crest Lane Plano, TX 75023	05/05/22	05/12/22
Coert Holding 1, LLC 910 Louisiana Street, Suite 2400 Houston, TX 77002	04/05/22	4/11/22
Coert Holding 1, LLC 910 Louisiana Street, Suite 2400 Houston, TX 77002	05/05/22	05/13/22
Catherine Coll, Trustee of the Testamentary Trust created u/w/o Max W. Coll, II 83 La Barberia Trail Santa Fe, NN 87505	04/05/22	4/13/22

APPLICATION OF CATENA RESOURCES OPERATING LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

Case No. 22739

NOTICE LETTERS

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Catherine Coll, Trustee of the Testamentary Trust created u/w/o Max W. Coll, II 83 La Barbaria Trail Santa Fe, NN 87505	05/05/22	05/25/22
Mary Louise Galbreath 37 Scarborough Rd. Manchester, CT 06040	04/05/22	5/6/22 Return to Sender. Unable to forward.
Mary Louise Galbreath 37 Scarborough Rd. Manchester, CT 06040	05/05/22	5/24/22 Return to Sender Unable to forward.
Great Western Drilling, Ltd. P.O. Box 1659 Midland, TX 79702	04/05/22	4/26/22
Great Western Drilling, Ltd. P.O. Box 1659 Midland, TX 79702	05/05/22	05/17/22
Jean Ann Pepper Johnson 401 North Broad Street Galesburg, IL 61401	05/05/22	05/17/22
Christine Klover 5703 W. Parapet Court Boise, ID 83703	05/05/22	05/12/22
Ruth V. Klover 13198 S. Outer Forty Road. Apt. 213 Chesterfield, MO 6301	05/05/22	05/13/22
William Kristoph Klover 2821 Truman Avenue Oakland, CA 94605	05/05/22	05/12/22

APPLICATION OF CATENA RESOURCES OPERATING LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

Case No. 22739

NOTICE LETTERS

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Kristi Rose Minerals 152 B Arroyo Hondo Road Santa Fe, NM 87508	04/05/22	4/11/22
McCombs Exploration, LLC 750 East Mulberry Ave., Suite 403 San Antonio, TX 78212	04/05/22	4/14/22
McCombs Exploration, LLC Attn: Land Department 750 East Mulberry Ave., Suite 403 San Antonio, TX 78212	05/05/22	05/13/22
The Avis K. Miller Trust u/d/d June 10, 1986 c/o JPMORGAN Chase Bank NA P.O. Drawer #99084 Fort Worth, TX 76199-0084	04/05/22	4/20/22
David Cullum Miller 502 W. 16 th Street Houston, TX 77008-3602	05/05/22	Per USPS Tracking – In- Transit
Burl Nelson Pepper II 1370-D Kamahele Street Kailua, HI 96734	05/05/22	05/17/22
Kathleen Stockton 2310 W. Lemhi Street Boise, ID 83705-3519	05/05/22	05/13/22













SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY		
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	Ar-Signature		
1. Article Addressed to:	D. Is delivery address different from item 1? Yes If YES, enter delivery address below: No		
Mary Debra Brady, SSP 1804 Lake Crest Lane Plano, TX 75023			
9590 9402 6746 1074 2478 84	3. Service Type □ Priority Mail Express® □ Aduit Signature □ Registered Mail™ □ Aduit Signature Restricted Delivery □ Registered Mail™ □ Certified Mail® □ Signature Confirmation™ □ Collect on Delivery □ Signature Confirmation		
7021 0950 0002 0364 5099	Collect on Delivery Restricted Delivery Restricted Delivery Insured Mail Insured Mail Restricted Delivery (over \$500)		
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P.O. Box 1659	
Midland, TX 79702	
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1. Article Addressed to: Kristi Rose Minerals, LLC 152 B Arroyo Hondo Road Santa Fe, NM 87508	D. Is delivery address different from If YES, enter delivery address be	
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Burl Nelson Pepper II 1370-D Kamahele Street Kailua, HI 96734 Catena Foxtail W2E2-UNL	
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HINKLE SHANOR LLP ATTORNEYS AT LAW POST OFFICE BOX 2068 SANTA FE, NEW MEXICO 87504



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0350	Adult Signature Restricted Delivery Postage \$ Total Postage and Fees
7027	\$ Sent To The Brady Family Trust u/d June 1, 1994 Street and Apt. P.O. Box 8695 Springdale, AR 72766 City, State, ZIF. Catena Foxtail W2E2 - UNL



FAQs >

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Reminder to Schedule Redelivery of your item This is a reminder to arrange for redelivery of your item or your item will be returned to sender.

May 9, 2022, 9:33 am Available for Pickup SPRINGDALE, AR 72766

May 8, 2022, 8:15 pm Departed USPS Regional Facility FAYETTEVILLE AR DISTRIBUTION CENTER Feedback



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May 8, 2022, 12:23 am Arrived at USPS Regional Facility FAYETTEVILLE AR DISTRIBUTION CENTER

May 7, 2022 In Transit to Next Facility

May 5, 2022, 9:27 pm Departed USPS Facility ALBUQUERQUE, NM 87101

May 5, 2022, 8:51 pm Arrived at USPS Facility ALBUQUERQUE, NM 87101

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May 9, 2022, 1:52 am Departed USPS Regional Facility NORTH HOUSTON TX DISTRIBUTION CENTER

May 7, 2022, 9:44 am Arrived at USPS Regional Facility NORTH HOUSTON TX DISTRIBUTION CENTER

May 5, 2022, 9:14 pm Departed USPS Facility ALBUQUERQUE, NM 87101

May 5, 2022, 8:51 pm Arrived at USPS Facility ALBUQUERQUE, NM 87101

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FAQs

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated May 12, 2022 and ending with the issue dated May 12, 2022.

Publisher

Sworn and subscribed to before me this 12th day of May 2022.

Business Manager

My commission expires January 29, 2023 (Seal)



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

02107475

GILBERT HINKLE, SHANOR LLP PO BOX 2068 SANTA FE, NM 87504

LEGAL NOTICE May 12, 2022

This is to notify all interested parties, including Catherine Coll, Trustee of the Testamentary Trust created u/w/o Max. W. Coll, II; Coert Holding 1, LLC; Great Western Drilling, Ltd; Mary Debora Brady; Mary Louise Galbreath; The Brady Family Trust u/d June 1, 1994; McCombs Exploration, LLC; Burl Nelson Pepper II; Jean Ann Pepper Johnson; Christine Klover; Kathleen Stockton; William Kristoph Klover; Ruth v. Klover; David William Bowman; Eric J. Bowman; David Cullum Miller; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by Catena Resources application submitted by Catena Resources Operating, LLC (Case No. 22739). During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be on June 2, 2022, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website for Instituction bosted in the operation of the second seco Spring formation underlying a 320-acte, hibre of less, standard horizontal spacing unit ("Unit") comprised of the W/2 E/2 of Section 5, Township 19 South, Range 35 East and the W/2 E/2 of Section 32, Township 18 South, Range 35 East, Lea County, New Mexico. The Unit will be dedicated to the Foxtail W2E2 32 05 B1 State Com 1H well ("Well"), which will be horizontally drilled from a surface which will be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 8 to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 32. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the cost, the designation of Applicant as the operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 20 miles West of Hobbs, New Mexico. #37643

00266708

Catena Resources Operating, LLC Case No. 22739 Exhibit C-3