

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING JUNE 1, 2023**

CASE NO. 23530

RIDDLER 10 FEDERAL COM #201H WELL

LEA COUNTY, NEW MEXICO

READ & STEVENS, INC.

PERMIAN
RESOURCES

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 23530

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COMPULSORY POOLING APPLICATION CHECKLIST**ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS**

| | |
|--|---|
| Case: 23530 | APPLICANT'S RESPONSE |
| Date | June 1, 2023 |
| Applicant | Read & Stevens, Inc. |
| Designated Operator & OGRID (affiliation if applicable) | Permian Resources Operating, LLC (372165) |
| Applicant's Counsel: | Holland & Hart LLP |
| Case Title: | APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO |
| Entries of Appearance/Intervenors: | Sandstone Properties, LLC |
| Well Family | Riddler |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Wolfcamp (oil) |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | N/A |
| Pool Name and Pool Code: | Tonto; Wolfcamp [59500] |
| Well Location Setback Rules: | Statewide setbacks |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 160-acre, more or less |
| Building Blocks: | 40 acres |
| Orientation: | Standup |
| Description: TRS/County | W/2 W/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and</u> is approval of non-standard unit requested in this application? | Yes |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | N/A |
| Proximity Tracts: If yes, description | No |
| Proximity Defining Well: if yes, description | No |
| Applicant's Ownership in Each Tract | Exhibit A-2 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed |

| | |
|--|--|
| Well #1: <i>Received by OCD: 5/30/2023 6:23:29 PM</i> | Riddler 10 Fed Com 201H: SHL: 230' FNL, 553' FWL (Unit D) of Section 10 BHL: 10' FSL, 990' FWL (Unit M) of Section 10 Completion Target: Wolfcamp formation Well Orientation: North-South Completion Location expected to be: Standard |
| Horizontal Well First and Last Take Points | Exhibit A-1 |
| Completion Target (Formation, TVD and MD) | Exhibit A-3 |
| | |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$8,000 |
| Production Supervision/Month \$ | \$800 |
| Justification for Supervision Costs | Exhibit A |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | See Application |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibit C |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit D |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-2 |
| Tract List (including lease numbers and owners) | Exhibit A-2 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit A-2 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit A-3 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-2 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-4 |
| Overhead Rates In Proposal Letter | Exhibit A-3 |
| Cost Estimate to Drill and Complete | Exhibit A-3 |
| Cost Estimate to Equip Well | Exhibit A-3 |
| Cost Estimate for Production Facilities | Exhibit A-3 |
| Geology | |
| Summary (including special considerations) | Exhibit B |
| Spacing Unit Schematic | Exhibit B-1 |
| Gunbarrel/Lateral Trajectory Schematic | N/A |

| | |
|--|---|
| Well Orientation (with rationale) | Exhibit B |
| Target Formation | Exhibit B, B-4 |
| HSU Cross Section | Exhibit B-3, B-4 |
| Depth Severance Discussion | N/A |
| Forms, Figures and Tables | |
| C-102 | Exhibit A-1 |
| Tracts | Exhibit A-2 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-2 |
| General Location Map (including basin) | Exhibit B-1 |
| Well Bore Location Map | Exhibit B-1, B-2 |
| Structure Contour Map - Subsea Depth | Exhibit B-3, B-4 |
| Cross Section Location Map (including wells) | Exhibit B-2, B-3, B-4 |
| Cross Section (including Landing Zone) | Exhibit B-2, B-3, B-4 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Paula M Vance |
| Signed Name (Attorney or Party Representative): |  |
| Date: | 5/30/2023 |

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC.
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NO. 23530

APPLICATION

Read & Stevens, Inc. (“Applicant”), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in the Wolfcamp (oil) formation underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the W/2 W/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico. In support of its application, Read & Stevens, Inc. states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Permian Resources Operating, LLC (OGRID No. 372165) as the operator of the proposed horizontal spacing unit.
3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Riddler 10 Federal Com 201H** well, to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 10.
4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

5. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on June 1, 2023, and, after notice and hearing as required by law, the Division enter an order:

- A. Approving the horizontal well spacing unit and pooling all uncommitted interests therein;
- B. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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ATTORNEYS FOR READ & STEVENS, INC.

CASE _____: **Application of Read & Stevens, Inc. for Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order pooling all uncommitted interests in the Wolfcamp (oil) formation underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the W/2 W/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the proposed **Riddler 10 Federal Com 201H** well, to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 10. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 25 miles southwest of Hobbs, New Mexico.

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC.
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NO. 23530

SELF-AFFIRMED STATEMENT OF TRAVIS MACHA

1. My name is Travis Macha. I work for Permian Resources Operating, LLC (“Permian”) as a Senior Landman.

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”) as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by Read & Stevens, Inc. (“Read & Stevens”) in this case, and I am familiar with the status of the lands in the subject area.

4. None of the uncommitted parties in this case have indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.

5. In **Case No. 23530**, Read & Stevens seeks an order pooling all uncommitted interests in the Wolfcamp (oil) formation underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the W/2 W/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico. Read & Stevens seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Riddler 10 Federal Com 201H** well, to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 10.

69: CF9 'H<9 'C=@7 CBG9 FJ5 HCB'8 =J-GCB'
GubHJ: YZBYk 'A YI jVt
91 \ jV]hBc"5
Gi Va JHtX'Vm 'FYUX/ 'GhYj Ybgz-bW'
< YU]bj['8 UHt. >i bY%Z&\$&
7 UgYBc" &')' \$

6. **Read & Stevens Exhibit A-1** contains a draft Form C-102 for the well in this spacing unit. This form demonstrates that the completed interval for the well will comply with statewide setbacks for oil wells. The exhibit shows that the well will be assigned to the Tonto; Wolfcamp (59500).

7. **Read & Stevens Exhibit A-2** identifies the tracts of land comprising the horizontal spacing unit, the ownership interests in each tract, and ownership interests on a spacing unit basis. The interest owners that Read & Stevens seeks to pool are highlighted in yellow. The subject acreage is comprised of federal lands.

8. **Read & Stevens Exhibit A-3** contains a sample of the well proposal letter and AFE for the well that was sent to owners with a working interest. The costs reflected in the AFE are consistent with what Read & Stevens and other operators have incurred for drilling similar horizontal wells in the area in this formation.

9. Read & Stevens requests that the overhead and administrative costs for drilling and producing the proposed well be set at \$8,000 per month while drilling and \$800 per month while producing. These costs are consistent with what other operators are charging in this area for similar wells.

10. **Read & Stevens Exhibit A-4** contains a general summary of the contacts with the uncommitted interest owners. As indicated in the exhibit, Read & Stevens has made a good faith effort to locate and has had communications with the majority of the parties that it seeks to pool in this case in an effort to reach voluntary joinder. In my opinion, Read & Stevens has undertaken good faith efforts to reach an agreement with the uncommitted interest owners.

11. Read & Stevens has provided the law firm of Holland & Hart LLP with the names and addresses of the parties that Read & Stevens seeks to pool and instructed that they be notified

of this hearing. Read & Stevens has conducted a diligent search of all public records in the county where the property is located, reviewed telephone directories, and conducted computer searches to locate contact information for each interest owner.

12. **Read & Stevens Exhibits A-1 through A-4** were either prepared by me or compiled under my direction and supervision.

13. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Travis Macha

5/25/2023

Date

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

| | | | | | |
|---|--|--|--|---|-----------------------------------|
| ¹ API Number 30-025-PENDING | | ² Pool Code 59500 | | ³ Pool Name TONTO; WOLFCAMP | |
| ⁴ Property Code | | ⁵ Property Name RIDDLER 10 FED COM | | | ⁶ Well Number 201H |
| ⁷ OGRID No. 372165 | | ⁸ Operator Name PERMIAN RESOURCES OPERATING, LLC | | | ⁹ Elevation 3633.4' |

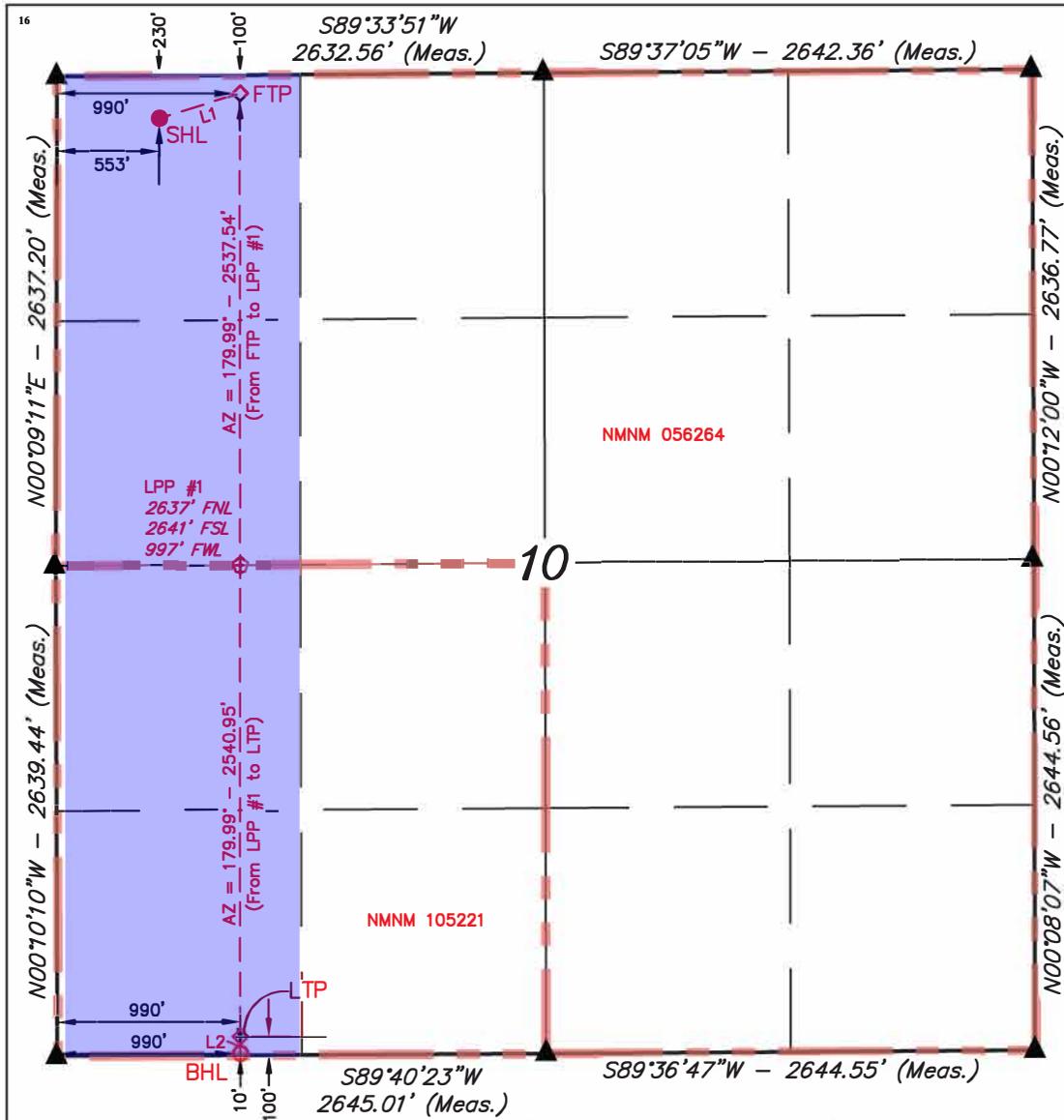
¹⁰ Surface Location

| | | | | | | | | | |
|--------------------|---------------|-----------------|--------------|---------|----------------------|---------------------------|----------------------|------------------------|---------------|
| UL or lot no. D | Section 10 | Township 20S | Range 34E | Lot Idn | Feet from the 230 | North/South line NORTH | Feet from the 553 | East/West line WEST | County LEA |
|--------------------|---------------|-----------------|--------------|---------|----------------------|---------------------------|----------------------|------------------------|---------------|

¹¹ Bottom Hole Location If Different From Surface

| | | | | | | | | | |
|--------------------------------------|---------------|-------------------------------|--------------|----------------------------------|---------------------|---------------------------|----------------------|------------------------|---------------|
| UL or lot no. M | Section 10 | Township 20S | Range 34E | Lot Idn | Feet from the 10 | North/South line SOUTH | Feet from the 990 | East/West line WEST | County LEA |
| ¹² Dedicated Acres 160 | | ¹³ Joint or Infill | | ¹⁴ Consolidation Code | | ¹⁵ Order No. | | | |

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



¹⁷ OPERATOR CERTIFICATION
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature _____ Date _____
Printed Name _____
E-mail Address _____

| | |
|--|--|
| NAD 83 (SURFACE HOLE LOCATION) LATITUDE = 32°35'39.27" (32.594240°) LONGITUDE = 103°33'17.35" (103.554821°) | NAD 83 (LPP #1) LATITUDE = 32°35'15.47" (32.587630°) LONGITUDE = 103°33'12.33" (103.553425°) |
| NAD 27 (SURFACE HOLE LOCATION) LATITUDE = 32°35'38.82" (32.594117°) LONGITUDE = 103°33'15.59" (103.554330°) | NAD 27 (LPP #1) LATITUDE = 32°35'15.03" (32.587507°) LONGITUDE = 103°33'10.56" (103.552934°) |
| STATE PLANE NAD 83 (N.M. EAST) N: 580792.89' E: 781100.83' STATE PLANE NAD 27 (N.M. EAST) N: 580730.06' E: 739920.07' | STATE PLANE NAD 83 (N.M. EAST) N: 578391.22' E: 781548.40' STATE PLANE NAD 27 (N.M. EAST) N: 578328.46' E: 740367.57' |
| NAD 83 (FIRST TAKE POINT) LATITUDE = 32°34'50.33" (32.580648°) LONGITUDE = 103°33'12.24" (103.553400°) | NAD 83 (BOTTOM HOLE LOCATION) LATITUDE = 32°34'49.44" (32.580400°) LONGITUDE = 103°33'12.42" (103.553449°) |
| NAD 27 (FIRST TAKE POINT) LATITUDE = 32°34'50.13" (32.580524°) LONGITUDE = 103°33'10.47" (103.552909°) | NAD 27 (BOTTOM HOLE LOCATION) LATITUDE = 32°34'49.00" (32.580277°) LONGITUDE = 103°33'10.65" (103.552959°) |
| STATE PLANE NAD 83 (N.M. EAST) N: 580928.31' E: 781537.31' STATE PLANE NAD 27 (N.M. EAST) N: 580865.47' E: 740356.56' | STATE PLANE NAD 83 (N.M. EAST) N: 575850.72' E: 781559.50' STATE PLANE NAD 27 (N.M. EAST) N: 575788.04' E: 740378.60' |
| NAD 83 (LAST TAKE POINT) LATITUDE = 32°34'50.33" (32.580648°) LONGITUDE = 103°33'12.42" (103.553449°) | STATE PLANE NAD 83 (N.M. EAST) N: 575760.73' E: 781560.14' STATE PLANE NAD 27 (N.M. EAST) N: 575698.06' E: 740379.24' |

| LINE | DIRECTION | LENGTH |
|------|--------------|---------|
| L1 | AZ = 73.01° | 457.09' |
| L2 | AZ = 179.83° | 90.00' |

NOTE:
• Distances referenced on plat to section lines are perpendicular.
• Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)

LEGEND:
● = SURFACE HOLE LOCATION.
○ = TAKE POINT.
◊ = LEASE PENETRATION POINT.
○ = BOTTOM HOLE LOCATION.
▲ = SECTION CORNERS LOCATED.
— = LEASE LINE.

SCALE
DRAWN BY: L.M.W. 03-02-23

¹⁸ SURVEYOR CERTIFICATION
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

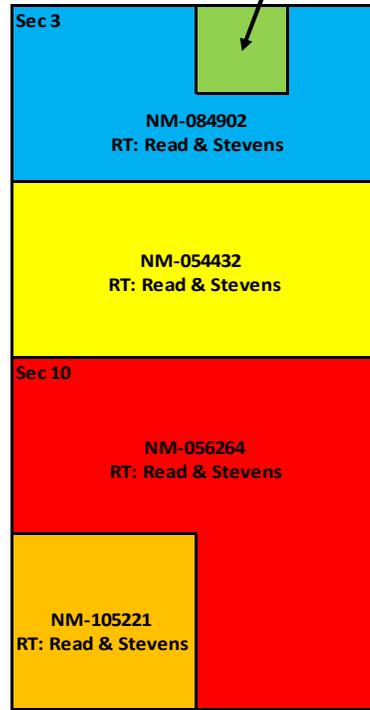
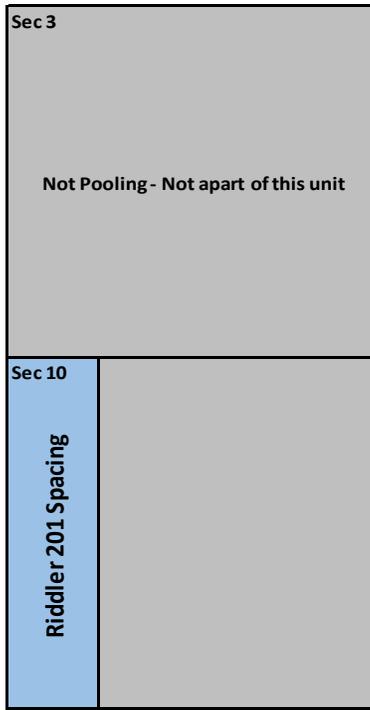
March 02, 2023

Date of Survey
Signature and Seal of Professional Surveyor:

Certificate Number: _____

Land Exhibit: Ridder Federal Com 201H
 Section 10: W2W2, T20S-R34E, Lea Co., NM

NM-028880
 RT: Chisholm Energy Agent, Inc.



| Pooled List: | | Documents Sent | | | Notes |
|---|----------|----------------|-----|----------|------------------|
| Owner | Pooling? | Proposal | JOA | Com Agmt | |
| Permian Resources Operating, LLC | N/A | N/A | N/A | N/A | |
| Read & Stevens, Inc. | N/A | N/A | N/A | N/A | |
| | Y | N | N | Y | |
| Citation 1987-II Investment LP | Y | Y | Y | Y | |
| Stevens Oil and Gas, LLC | Y | Y | Y | Y | To sign sign JOA |
| Abby Corporation | Y | Y | Y | Y | |
| MRC Permian Co. | Y | Y | Y | Y | |
| Advance Energy Partners Hat Mesa LLC | Y | Y | Y | Y | |
| CBR Oil Properties, LLC | Y | Y | Y | Y | |
| First Century Oil | N | N | N | N | |
| Sandstone Properties | Y | Y | Y | Y | |
| Bernhardt Oil Corp | Y | Y | Y | Y | |
| Cross-N-Oil Co | Y | Y | Y | Y | |
| FISCO, Inc. | Y | Y | Y | Y | To sign sign JOA |
| Westway Petro Four | Y | Y | Y | Y | |
| Seegers Drilling Company | Y | Y | Y | Y | |
| NL Stevens III | Y | Y | Y | Y | To sign sign JOA |
| B&N Energy, LLC | Y | Y | Y | Y | |
| PBEX, LLC | Y | Y | Y | Y | |
| Jane S. Grimshaw | Y | Y | Y | Y | |
| Judy S. Ferreri | Y | Y | Y | Y | |
| Paul L. Sisk and Helen I. Sisk Charitable Trust | Y | Y | Y | Y | |
| Union Hill Oil & Gas Co., Inc. | Y | Y | Y | Y | |
| SNS Oil and Gas | Y | Y | Y | Y | |
| Thomas & Carolyn Beall | Y | Y | Y | Y | |
| Diamond Star Production Co. LLC | Y | Y | Y | Y | |
| Lincoln Oil and Gas | Y | Y | Y | Y | |
| Sharron Stone Trollinger Trust | Y | Y | Y | Y | |
| Tierra Encantada, LLC | Y | Y | Y | Y | |
| Sealy Hutch Cavin | Y | Y | Y | Y | |
| Turner Royalties | Y | Y | Y | Y | |
| Loveless land Holdings LLC | Y | Y | Y | Y | |
| Highland (Texas) Energy Co | Y | Y | Y | Y | |
| Hillier LLC | Y | Y | Y | Y | |
| Wood Family Non-Exempt Trust | Y | Y | Y | Y | |
| Carolyn J Chester Trust dated 8/11/1995 | Y | Y | Y | Y | |
| HM Investments Ltd | Y | Y | Y | Y | |
| Marjorie C Echols | Y | Y | Y | Y | |
| Laura K Read, LLC | Y | Y | Y | Y | |
| Pat Pruitt | Y | Y | Y | Y | |
| Jamie Dennis | Y | Y | Y | Y | |
| David K Henderson | Y | Y | Y | Y | |
| Scott Miller | Y | Y | Y | Y | |
| Andrea Miller Bunnett | Y | Y | Y | Y | |
| Lucinda Loveless | Y | Y | Y | Y | |
| Lucinda Loveless Revocable Trust | Y | Y | Y | Y | |
| Weimer, Inc. | Y | Y | Y | Y | |
| Richardson Oil Company | Y | Y | Y | Y | |
| David M. Stevens | Y | Y | Y | Y | |

KEY: Parties highlighted in yellow are to be pooled.

Land Exhibit: Ridder Federal Com 201H
 Section 10: W2W2, T20S-R34E, Lea Co., NM

| Leasehold Ownership - Wolfcamp | | |
|---|-----------------------|-----------------------|
| Owner | Section 10: NW | Section 10: SW |
| Read & Stevens, Inc. | 22.845898000% | 100.000000% |
| Jeanne Lea Miller | 0.166668000% | 0.000000% |
| Citation 1987-II Investment LP | 15.000000000% | 0.000000% |
| Stevens Oil and Gas, LLC | 5.000000000% | 0.000000% |
| Abby Corporation | 6.250000000% | 0.000000% |
| MRC Permian Co. | 6.000000000% | 0.000000% |
| Advance Energy Partners Hat Mesa LLC | 5.000000000% | 0.000000% |
| CBR Oil Properties, LLC | 4.000000000% | 0.000000% |
| First Century Oil | 3.500000000% | 0.000000% |
| Sandstone Properties | 3.500000000% | 0.000000% |
| Bernhardt Oil Corp | 3.000000000% | 0.000000% |
| Cross-N-Oil Co | 2.500000000% | 0.000000% |
| FISCO, Inc. | 2.000000000% | 0.000000% |
| Westway Petro Four | 2.700000000% | 0.000000% |
| Seegers Drilling Company | 2.000000000% | 0.000000% |
| NL Stevens III | 1.000000000% | 0.000000% |
| B&N Energy, LLC | 0.500000000% | 0.000000% |
| PBEX, LLC | 0.250000000% | 0.000000% |
| Jane S. Grimshaw | 0.125000000% | 0.000000% |
| Judy S. Ferreri | 0.125000000% | 0.000000% |
| Paul L. Sisk and Helen I. Sisk Charitable Trust | 1.000000000% | 0.000000% |
| Union Hill Oil & Gas Co., Inc. | 1.000000000% | 0.000000% |
| SNS Oil and Gas | 1.110700000% | 0.000000% |
| Thomas & Carolyn Beall | 1.045900000% | 0.000000% |
| Diamond Star Production Co. LLC | 1.011900000% | 0.000000% |
| Lincoln Oil and Gas | 0.495200000% | 0.000000% |
| Sharron Stone Trollinger Trust | 1.000000000% | 0.000000% |
| Tierra Encantada, LLC | 1.000000000% | 0.000000% |
| Sealy Hutch Cavin | 0.500000000% | 0.000000% |
| Turner Royalties | 0.500000000% | 0.000000% |
| Loveless land Holdings LLC | 0.500000000% | 0.000000% |
| Highland (Texas) Energy Co | 0.990400000% | 0.000000% |
| Hillier LLC | 0.800000000% | 0.000000% |
| Wood Family Non-Exempt Trust FBO James Ralph Wood, III | 0.500000000% | 0.000000% |
| Carolyn J Chester, Trustee of the Carolyn J Chester Trust dated 8/11/1995 | 0.500000000% | 0.000000% |
| HM Investments Ltd | 0.500000000% | 0.000000% |
| Marjorie C Echols | 0.250000000% | 0.000000% |
| Laura K Read, LLC | 0.125000000% | 0.000000% |
| Pat Pruitt | 0.125000000% | 0.000000% |
| Jamie Dennis | 0.125000000% | 0.000000% |
| David K Henderson | 0.125000000% | 0.000000% |
| Scott Miller | 0.166668000% | 0.000000% |
| Andrea Miller Bunnett | 0.166668000% | 0.000000% |
| Lucinda Loveless | 0.250000000% | 0.000000% |
| Lucinda Loveless Revocable Trust | 0.250000000% | 0.000000% |
| Weimer, Inc. | 0.500000000% | 0.000000% |
| Richardson Oil Company | TBD - Title | 0.000000% |
| David M. Stevens | TBD - Title | 0.000000% |

Unit Capitulation on Next Page

Land Exhibit: Ridder Federal Com 201H
Section 10: W2W2, T20S-R34E, Lea Co., NM

| Unit Capitation | |
|---|------------|
| Owner | WI |
| Read & Stevens, Inc. | 61.42% |
| Jeanne Lea Miller | 0.08% |
| Citation 1987-II Investment LP | 7.50% |
| Stevens Oil and Gas, LLC | 2.50% |
| Abby Corporation | 3.13% |
| MRC Permian Co. | 3.00% |
| Advance Energy Partners Hat Mesa LLC | 2.50% |
| CBR Oil Properties, LLC | 2.00% |
| First Century Oil | 1.75% |
| Sandstone Properties | 1.75% |
| Bernhardt Oil Corp | 1.50% |
| Cross-N-Oil Co | 1.25% |
| FISCO, Inc. | 1.00% |
| Westway Petro Four | 1.35% |
| Seegers Drilling Company | 1.00% |
| NL Stevens III | 0.50% |
| B&N Energy, LLC | 0.25% |
| PBEX, LLC | 0.13% |
| Jane S. Grimshaw | 0.06% |
| Judy S. Ferreri | 0.06% |
| Paul L. Sisk and Helen I. Sisk Charitable Trust | 0.50% |
| Union Hill Oil & Gas Co., Inc. | 0.50% |
| SNS Oil and Gas | 0.56% |
| Thomas & Carolyn Beall | 0.52% |
| Diamond Star Production Co. LLC | 0.51% |
| Lincoln Oil and Gas | 0.25% |
| Sharron Stone Trollinger Trust | 0.50% |
| Tierra Encantada, LLC | 0.50% |
| Sealy Hutch Cavin | 0.25% |
| Turner Royalties | 0.25% |
| Loveless Land Holdings LLC | 0.25% |
| Highland (Texas) Energy Co | 0.50% |
| Hillier LLC | 0.40% |
| Wood Family Non-Exempt Trust FBO James Ralph Wood, III | 0.25% |
| Carolyn J Chester, Trustee of the Carolyn J Chester Trust dated 8/11/1995 | 0.25% |
| HM Investments Ltd | 0.25% |
| Marjorie C Echols | 0.13% |
| Laura K Read, LLC | 0.06% |
| Pat Pruitt | 0.06% |
| Jamie Dennis | 0.06% |
| David K Henderson | 0.06% |
| Scott Miller | 0.08% |
| Andrea Miller Bunnnett | 0.08% |
| Lucinda Loveless | 0.13% |
| Lucinda Loveless Revocable Trust | 0.13% |
| Weimer, Inc. | 0.25% |
| Richardson Oil Company | TBD- Title |
| David M. Stevens | TBD- Title |



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

February 17, 2023

Via Certified Mail

Abby Corporation
145 Ocean Pines Terrace
Jupiter, Florida 33477

RE: Riddler 3-10 Federal Com & Riddler 10 Federal Com – Well Proposals
Sections 3 & 10, T20S-R34E
Lea County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC, as operator for Read & Stevens, Inc. (“Permian”), hereby proposes the drilling and completion of the following seventeen (17) wells, the Riddler 3-10 and Riddler 10 Federal Com wells at approximate locations within Township 20 South, Range 34 East:

1. Riddler 3-10 Federal Com 111H – Northwest Pad

SHL: 280’ FNL & 1,560’ FWL (or at a legal location within Lot 3) of Section 3
BHL: 10’ FSL & 330’ FWL of Section 10
FTP: 100’ FNL & 330’ FWL of Section 3
LTP: 100’ FSL & 330’ FWL of Section 10
TVD: Approximately 9,625’
TMD: Approximately 19,910’
Proration Unit: Lot 4, SWNW, W2SW of Section 3 and W2W2 of 10 of T20S-R34E
Targeted Interval: 1st Bone Spring
Total Cost: See attached AFE

2. Riddler 3-10 Federal Com 112H – Northwest Pad

SHL: 280’ FNL & 1,650’ FWL (or at a legal location within Lot 3) of Section 3
BHL: 10’ FSL & 1,650’ FWL of Section 10
FTP: 100’ FNL & 1,650’ FWL of Section 3
LTP: 100’ FSL & 1,650’ FWL of Section 10
TVD: Approximately 9,625’
TMD: Approximately 19,910’
Proration Unit: Lot 3, SENW, E2SW of Section 3 and E2W2 of 10 of T20S-R34E
Targeted Interval: 1st Bone Spring
Total Cost: See attached AFE

3. Riddler 3-10 Federal Com 113H – Northeast Pad

SHL: 250’ FNL & 1,030’ FEL (or at a legal location within Lot 1) of Section 3
BHL: 10’ FSL & 2,310’ FEL of Section 10
FTP: 100’ FNL & 2,310’ FEL of Section 3
LTP: 100’ FSL & 2,310’ FEL of Section 10
TVD: Approximately 9,645’
TMD: Approximately 19,930’
Proration Unit: Lot 2, SWNE, W2SE of Section 3 and W2E2 of 10 of T20S-R34E
Targeted Interval: 1st Bone Spring
Total Cost: See attached AFE

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-3
Submitted by: Read & Stevens, Inc.
Hearing Date: June 1, 2023
Case No. 23530

4. Riddler 3-10 Federal Com 114H – Northeast Pad

SHL: 250' FNL & 997' FEL (or at a legal location within Lot 1) of Section 3
BHL: 10' FSL & 990' FEL of Section 10
FTP: 100' FNL & 990' FEL of Section 3
LTP: 100' FSL & 990' FEL of Section 10
TVD: Approximately 9,645'
TMD: Approximately 19,930'
Proration Unit: Lot 1, SENE, E2SE of Section 3 and E2E2 of 10 of T20S-R34E
Targeted Interval: 1st Bone Spring
Total Cost: See attached AFE

5. Riddler 3-10 Federal Com 121H – Northwest Pad

SHL: 280' FNL & 1,626' FWL (or at a legal location within Lot 3) of Section 3
BHL: 10' FSL & 330' FWL of Section 10
FTP: 100' FNL & 330' FWL of Section 3
LTP: 100' FSL & 330' FWL of Section 10
TVD: Approximately 10,350'
TMD: Approximately 20,635'
Proration Unit: Lot 4, SWNW, W2SW of Section 3 and W2W2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

6. Ridder 3-10 Federal Com 122H – Northwest Pad

SHL: 280' FNL & 1,659' FWL (or at a legal location within Lot 3) of Section 3
BHL: 10' FSL & 990' FWL of Section 10
FTP: 100' FNL & 990' FWL of Section 3
LTP: 100' FSL & 990' FWL of Section 10
TVD: Approximately 10,000'
TMD: Approximately 20,285'
Proration Unit: Lot 4, SWNW, W2SW of Section 3 and W2W2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

7. Ridder 3-10 Federal Com 123H – Northwest Pad

SHL: 280' FNL & 1,692' FWL (or at a legal location within Lot 3) of Section 3
BHL: 10' FSL & 1,650' FWL of Section 10
FTP: 100' FNL & 1,650' FWL of Section 3
LTP: 100' FSL & 1,650' FWL of Section 10
TVD: Approximately 10,360'
TMD: Approximately 20,655'
Proration Unit: Lot 3, SENW, E2SW of Section 3 and E2W2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

8. Ridder 3-10 Federal Com 124H – Northwest Pad

SHL: 280' FNL & 1,725' FWL (or at a legal location within Lot 3) of Section 3
BHL: 10' FSL & 2,310' FWL of Section 10
FTP: 100' FNL & 2,310' FWL of Section 3
LTP: 100' FSL & 2,310' FWL of Section 10
TVD: Approximately 10,015'
TMD: Approximately 20,300'
Proration Unit: Lot 3, SENW, E2SW of Section 3 and E2W2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

9. Ridder 3-10 Federal Com 125H – Northeast Pad

SHL: 250' FNL & 964' FEL (or at a legal location within Lot 1) of Section 3
BHL: 10' FSL & 2,310' FEL of Section 10
FTP: 100' FNL & 2,310' FEL of Section 3
LTP: 100' FSL & 2,310' FEL of Section 10
TVD: Approximately 10,370'
TMD: Approximately 20,655'
Proration Unit: Lot 2, SWNE, W2SE of Section 3 and W2E2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

10. Ridder 3-10 Federal Com 126H – Northeast Pad

SHL: 250' FNL & 931' FEL (or at a legal location within Lot 1) of Section 3
BHL: 10' FSL & 1,650' FEL of Section 10
FTP: 100' FNL & 1,650' FEL of Section 3
LTP: 100' FSL & 1,650' FEL of Section 10
TVD: Approximately 10,045'
TMD: Approximately 20,330'
Proration Unit: Lot 2, SWNE, W2SE of Section 3 and W2E2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

11. Ridder 3-10 Federal Com 127H – Northeast Pad

SHL: 250' FNL & 898' FEL (or at a legal location within Lot 1) of Section 3
BHL: 10' FSL & 990' FEL of Section 10
FTP: 100' FNL & 990' FEL of Section 3
LTP: 100' FSL & 990' FEL of Section 10
TVD: Approximately 10,390'
TMD: Approximately 20,675'
Proration Unit: Lot 1, SENE, E2SE of Section 3 and E2E2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

12. Ridder 3-10 Federal Com 128H – Northeast Pad

SHL: 250' FNL & 865' FEL (or at a legal location within Lot 1) of Section 3
BHL: 10' FSL & 330' FEL of Section 10
FTP: 100' FNL & 330' FEL of Section 3
LTP: 100' FSL & 330' FEL of Section 10
TVD: Approximately 10,045'
TMD: Approximately 20,330'
Proration Unit: Lot 1, SENE, E2SE of Section 3 and E2E2 of 10 of T20S-R34E
Targeted Interval: 2nd Bone Spring
Total Cost: See attached AFE

13. Ridder 10 Federal Com 171H – South Pad

SHL: 185' FNL & 540' FWL (or at a legal location within unit letter D) of Section 10
BHL: 10' FSL & 990' FWL of Section 10
FTP: 100' FNL & 990' FWL of Section 10
LTP: 100' FSL & 990' FWL of Section 10
TVD: Approximately 10,505'
TMD: Approximately 15,790'
Proration Unit: W2W2 of Section 10 of T20S-R34E
Targeted Interval: 3rd Bone Spring Carb (Harkey)
Total Cost: See attached AFE

14. Ridder 10 Federal Com 172H – South Pad

SHL: 185' FNL & 672' FWL (or at a legal location within unit letter D) of Section 10
BHL: 10' FSL & 2,310' FWL of Section 10
FTP: 100' FNL & 2,310' FWL of Section 10
LTP: 100' FSL & 2,310' FWL of Section 10
TVD: Approximately 10,505'
TMD: Approximately 15,790'
Proration Unit: E2W2 of Section 10 of T20S-R34E
Targeted Interval: 3rd Bone Spring Carb (Harkey)
Total Cost: See attached AFE

15. Ridder 10 Federal Com 131H – South Pad

SHL: 185' FNL & 573' FWL (or at a legal location within unit letter D) of Section 10
BHL: 10' FSL & 330' FWL of Section 10
FTP: 100' FNL & 330' FWL of Section 10
LTP: 100' FSL & 330' FWL of Section 10
TVD: Approximately 10,910'
TMD: Approximately 16,195'
Proration Unit: W2W2 of Section 10 of T20S-R34E
Targeted Interval: 3rd Bone Spring
Total Cost: See attached AFE

16. Ridder 10 Federal Com 132H – South Pad

SHL: 185' FNL & 639' FWL (or at a legal location within unit letter D) of Section 10

BHL: 10' FSL & 1,650' FWL of Section 10

FTP: 100' FNL & 1,650' FWL of Section 10

LTP: 100' FSL & 1,650' FWL of Section 10

TVD: Approximately 10,910'

TMD: Approximately 16,195'

Proration Unit: E2W2 of Section 10 of T20S-R34E

Targeted Interval: 3rd Bone Spring

Total Cost: See attached AFE

17. Ridder 10 Federal Com 201H – South Pad

SHL: 185' FNL & 606' FWL (or at a legal location within unit letter D) of Section 10

BHL: 10' FSL & 990' FWL of Section 10

FTP: 100' FNL & 990' FWL of Section 10

LTP: 100' FSL & 990' FWL of Section 10

TVD: Approximately 10,980'

TMD: Approximately 16,265'

Proration Unit: W2W2 of Section 10 of T20S-R34E

Targeted Interval: Wolfcamp XY

Total Cost: See attached AFE

[Continued on Next Page]

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. These locations do fall within an approved potash drill island, so any surface changes remain subject to BLM approval. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is enclosed. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$8,000/\$800 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Note that communitization agreements for each spacing unit shall be sent in a separate mailing.

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.1037 or by email at travis.macha@permianres.com

Respectfully,



Travis Macha
Senior Landman

Enclosures

[Elections on page to follow]

Riddler Federal Com Elections:

| Well Elections: | | |
|---|-----------------------------|--|
| <i>(Please indicate your responses in the spaces below)</i> | | |
| Well(s) | Elect to Participate | Elect to <u>NOT</u> Participate |
| Riddler 3-10 Federal Com 111H | | |
| Riddler 3-10 Federal Com 112H | | |
| Riddler 3-10 Federal Com 113H | | |
| Riddler 3-10 Federal Com 114H | | |
| Riddler 3-10 Federal Com 121H | | |
| Riddler 3-10 Federal Com 122H | | |
| Riddler 3-10 Federal Com 123H | | |
| Riddler 3-10 Federal Com 124H | | |
| Riddler 3-10 Federal Com 125H | | |
| Riddler 3-10 Federal Com 126H | | |
| Riddler 3-10 Federal Com 127H | | |
| Riddler 3-10 Federal Com 128H | | |
| Riddler 10 Federal Com 171H | | |
| Riddler 10 Federal Com 172H | | |
| Riddler 10 Federal Com 131H | | |
| Riddler 10 Federal Com 132H | | |
| Riddler 10 Federal Com 201H | | |

Company Name (If Applicable):

By: _____

Printed Name: _____

Date: _____

Permian Resources Operating, LLC

300 N. Mariefeld St., Ste. 1000 Midland, TX 79701
 Phone (432) 695-4222 • Fax (432) 695-4063

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

| | | | |
|------------------|--|------------------|-------------------|
| DATE: | 2.17.2023 | AFE NO.: | 1 |
| WELL NAME: | Riddler 10 Federal Com 201H | FIELD: | Tonto; Wolfcamp |
| LOCATION: | Section 10, T20S-R34E | MD/IVD: | 16,265' / 10,980' |
| COUNTY/STATE: | Lea County, New Mexico | LATERAL LENGTH: | 5,000' |
| Permian WI: | | DRILLING DAYS: | 12.0 |
| GEOLOGIC TARGET: | WCXY | COMPLETION DAYS: | 11 |
| REMARKS: | Drill a horizontal WCXY well and complete with 23 stages. AFE includes drilling, completions, flowback and Initial AL install cost | | |

| INTANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | TOTAL COSTS |
|-------------------------------------|------------------|------------------|------------------|------------------|
| 1 Land / Legal / Regulatory | \$ 42,823 | - | 37,500 | \$ 80,323 |
| 2 Location, Surveys & Damages | 208,858 | 13,099 | 2,500 | 224,456 |
| 4 Freight / Transportation | 34,530 | 31,739 | 25,000 | 91,269 |
| 5 Rental - Surface Equipment | 90,137 | 156,177 | 105,000 | 351,314 |
| 6 Rental - Downhole Equipment | 148,932 | 43,359 | - | 192,291 |
| 7 Rental - Living Quarters | 34,860 | 39,498 | - | 74,358 |
| 10 Directional Drilling, Surveys | 311,419 | - | - | 311,419 |
| 11 Drilling | 546,520 | - | - | 546,520 |
| 12 Drill Bits | 72,628 | - | - | 72,628 |
| 13 Fuel & Power | 136,978 | 525,669 | - | 662,647 |
| 14 Cementing & Float Equip | 176,390 | - | - | 176,390 |
| 15 Completion Unit, Swab, CTU | - | - | 15,000 | 15,000 |
| 16 Perforating, Wireline, Slickline | - | 285,024 | - | 285,024 |
| 17 High Pressure Pump Truck | - | 89,374 | - | 89,374 |
| 18 Completion Unit, Swab, CTU | - | 106,201 | - | 106,201 |
| 20 Mud Circulation System | 76,276 | - | - | 76,276 |
| 21 Mud Logging | 12,709 | - | - | 12,709 |
| 22 Logging / Formation Evaluation | 5,271 | 6,046 | - | 11,316 |
| 23 Mud & Chemicals | 262,330 | 317,684 | 10,000 | 590,014 |
| 24 Water | 31,508 | 479,678 | 180,000 | 691,185 |
| 25 Stimulation | - | 590,174 | - | 590,174 |
| 26 Stimulation Flowback & Disp | - | 88,165 | 130,000 | 218,165 |
| 28 Mud / Wastewater Disposal | 140,000 | 44,334 | - | 184,335 |
| 30 Rig Supervision / Engineering | 87,867 | 96,729 | 21,667 | 206,263 |
| 32 Drlg & Completion Overhead | 7,557 | - | - | 7,557 |
| 35 Labor | 111,184 | 50,380 | 101,667 | 263,231 |
| 54 Proppant | - | 910,040 | - | 910,040 |
| 95 Insurance | 10,628 | - | - | 10,628 |
| 97 Contingency | - | 17,705 | 3,833 | 21,538 |
| 99 Plugging & Abandonment | - | - | - | - |
| TOTAL INTANGIBLES > | 2,549,404 | 3,891,075 | 632,167 | 7,072,645 |

| TANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | TOTAL COSTS |
|-------------------------------------|------------------|------------------|------------------|------------------|
| 60 Surface Casing | \$ 88,620 | - | - | \$ 88,620 |
| 61 Intermediate Casing | 249,606 | - | - | 249,606 |
| 62 Drilling Liner | - | - | - | - |
| 63 Production Casing | 498,104 | - | - | 498,104 |
| 64 Production Liner | - | - | - | - |
| 65 Tubing | - | - | 140,000 | 140,000 |
| 66 Wellhead | 46,994 | - | 40,000 | 86,994 |
| 67 Packers, Liner Hangers | 10,681 | - | 20,000 | 30,681 |
| 68 Tanks | - | - | 45,833 | 45,833 |
| 69 Production Vessels | - | - | 126,667 | 126,667 |
| 70 Flow Lines | - | - | 66,667 | 66,667 |
| 71 Rod string | - | - | - | - |
| 72 Artificial Lift Equipment | - | - | 90,000 | 90,000 |
| 73 Compressor | - | - | 5,833 | 5,833 |
| 74 Installation Costs | - | - | - | - |
| 75 Surface Pumps | - | - | 61,667 | 61,667 |
| 76 Downhole Pumps | - | - | - | - |
| 77 Measurement & Meter Installation | - | - | 116,667 | 116,667 |
| 78 Gas Conditioning / Dehydration | - | - | - | - |
| 79 Interconnecting Facility Piping | - | - | 20,000 | 20,000 |
| 80 Gathering / Bulk Lines | - | - | - | - |
| 81 Valves, Dumps, Controllers | - | - | 108,333 | 108,333 |
| 82 Tank / Facility Containment | - | - | 43,333 | 43,333 |
| 83 Flare Stack | - | - | 16,667 | 16,667 |
| 84 Electrical / Grounding | - | - | 50,000 | 50,000 |
| 85 Communications / SCADA | - | - | 36,667 | 36,667 |
| 86 Instrumentation / Safety | - | - | 833 | 833 |
| TOTAL TANGIBLES > | 894,004 | 0 | 989,167 | 1,883,171 |
| TOTAL COSTS > | 3,443,408 | 3,891,075 | 1,621,334 | 8,955,817 |

PREPARED BY Permian Resources Operating, LLC:

| | |
|-----------------------|----|
| Drilling Engineer: | PS |
| Completions Engineer: | ML |
| Production Engineer: | DC |

Permian Resources Operating, LLC APPROVAL:

| | | |
|-------------------------|------------------------|-----------------------|
| Co-CEO _____ | Co-CEO _____ | VP - Operations _____ |
| WH | JW | CRM |
| VP - Land & Legal _____ | VP - Geosciences _____ | |
| BG | SO | |

NON OPERATING PARTNER APPROVAL:

| | | |
|---------------------|---|---------------|
| Company Name: _____ | Working Interest (%): _____ | Tax ID: _____ |
| Signed by: _____ | Date: _____ | |
| Title: _____ | Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one) | |

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of sign.

PERMIAN RESOURCES

Riddler 3-10 and 10 – Chronology of Communication

February 17, 2023 – Well proposals, JOAs sent out.

February 21, 2023 – Correspondence with SNS Oil & Gas

February 22, 2023 – Correspondence with Bean Family LP (PR later purchases)

February 23, 2023 – Correspondence with Sandstone Properties

February 23, 2023 – Correspondence with Prospector LLC

February 24, 2023 – Correspondence with Sisk Charitable Trust

February 27, 2023 – Correspondence with Prospector LLC

March 1, 2023 – Correspondence with Chevron

March 1, 2023 – Correspondence with Stauss/Keay Family (PR later purchases)

March 1 & 2, 2023 – Correspondence with Sisk Charitable Trust

March 6, 2023 – Correspondence with Chevron

March 7, 2023 – Correspondence with Loveless Land Holdings

March 8, 2023 – Correspondence with Seegers Drilling Co.

March 8, 2023 – Correspondence with High Divide LLC

March 9, 2023 – Correspondence with Sisk Charitable Trust

March 9, 2023 – Correspondence with Sharron Trollinger

March 9, 2023 – Correspondence with Jane Grimshaw

March 9, 2023 – Correspondence with PBEX

March 10, 2023 – Coms Sent

March 11, 2023 – Correspondence with Jane Grimshaw

March 13, 2023 – Correspondence with Bean Family LP (PR later purchases)

March 14, 2023 – Correspondence with Loveless Land Holdings

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-4
Submitted by: Read & Stevens, Inc.
Hearing Date: June 1, 2023
Case No. 235' \$

March 14, 2023 – Correspondence with DBH Partnership (PR later purchases)

March 17, 2023 – Correspondence with Pat Pruitt

March 17, 2023 – Correspondence with David Stevens

March 17, 2023 – Correspondence with Chevron

March 17, 2023 – Correspondence with Sealy Cavin

March 17, 2023 – Correspondence with Sunburst & CBR

March 19, 2023 – Correspondence with Stevens Oil & Gas, Larry Stevens, and FISCO

March 20, 2023 – Correspondence with DBH Partnership (PR later purchases)

March 22, 2023 – Correspondence with Chisholm Energy (Owned by Earthstone Energy)

March 22, 2023 – Correspondence with David Stevens

March 23, 2023 – Correspondence with Sandstone Properties

March 25, 2023 – Correspondence with Sisk Charitable Trust

March 27, 2023 – Correspondence with Chisholm Energy (Owned by Earthstone Energy)

March 28, 2023 - Correspondence with Weimer

March 30, 2023 – Correspondence with Sandstone Properties

April 11, 2023 – Correspondence with Bean Family LP (PR later purchases)

April 11, 2023 – Contacted Holland & Hart for pooling

April 11, 2023 – Correspondence with High Divide LLC

April 12, 2023 – Correspondence with SNS Oil & Gas

April 16, 2023 - Correspondence with Turner Royalties

April 25, 2023 - Correspondence with Highland (Texas)

April 26, 2023 – Correspondence with Sandstone Properties

April 29, 2023 – Correspondence with Stevens Oil & Gas, Larry Stevens, and FISCO

February 22-April 30 – Various phone calls with multiple a number of non-op owners

300 N. Marienfeld St., Suite 1000, Midland, Texas 79701
P: (432) 695-4222 | F: (432) 695-4063
www.ColgateEnergy.com

May 2 & 3, 2023 – Correspondence with Cross N Oil

May 9, 2023 – Correspondence with High Divide LLC

May 15, 2023 – Correspondence with Joseph Cox – Contractual interest

May 2023 – PR Closes on acquisition of NM Western, Bean Family LP, Keay/Strauss Family, DHB Partnership.

300 N. Marienfeld St., Suite 1000, Midland, Texas 79701
P: (432) 695-4222 | F: (432) 695-4063
www.ColgateEnergy.com

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC.
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NO. 23530

SELF-AFFIRMED STATEMENT OF IRA BRADFORD

1. My name is Ira Bradford. I work for Permian Resources Operating, LLC (“Permian”) as a Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”) as an expert witness in petroleum geology matters. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by Read & Stevens, Inc. (“Read & Stevens”) in this case, and I have conducted a geologic study of the lands in the subject area.

4. Read & Stevens has targeted the Wolfcamp formation in this case.

5. **Read & Stevens Exhibit B-1** is a regional locator map that identifies the Riddler project area, in proximity to the Capitan Reef within the Delaware Basin, for the Wolfcamp horizontal spacing unit that is the subject of this application.

6. **Read & Stevens Exhibit B-2** is a cross section location map for the proposed horizontal spacing unit (“Unit”) within the Wolfcamp formation. The approximate wellbore paths for the proposed **Riddler 10 Federal com 201H** well is represented by a dashed line. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A’ with the cross-section well names and a black line in proximity to the proposed well.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Read & Stevens, Inc.
Hearing Date: June 1, 2023
Case No. 23530

7. **Read & Stevens Exhibit B-3** is a Subsea Structure map on the Wolfcamp formation in TVD subsea with a contour interval of 50 feet. The map identifies the approximate wellbore path for the proposed well with a purple dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed well. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the West/Southwest in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted interval with horizontal wells.

8. **Read & Stevens Exhibit B-4** is a stratigraphic cross-section that I prepared displaying open-hole logs run over the Wolfcamp from the representative wells denoted from A to A'. For each well in the cross-section, the exhibit shows the following logs: gamma ray, resistivity, and porosity. The interval is labeled and marked. The logs in the cross-section demonstrate that the interval is continuous across the entire spacing unit.

9. In my opinion, standup orientation of the proposed well is the appropriate orientation for horizontal well development in this area because it is near perpendicular to the maximum horizontal stress of the area.

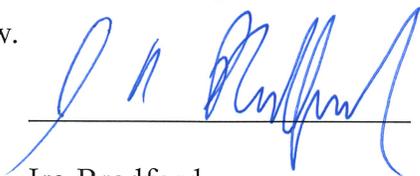
10. Based on my geologic study, the Wolfcamp formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbore. I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing unit proposed.

11. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate

recovery, and that approving Read & Stevens's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

12. **Read & Stevens Exhibits B-1 through B-4** were either prepared by me or compiled under my direction and supervision.

13. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.


Ira Bradford

5/25/2023
Date

Regional Locator Map

Riddler 10 Fed Com

Santa Fe, New Mexico

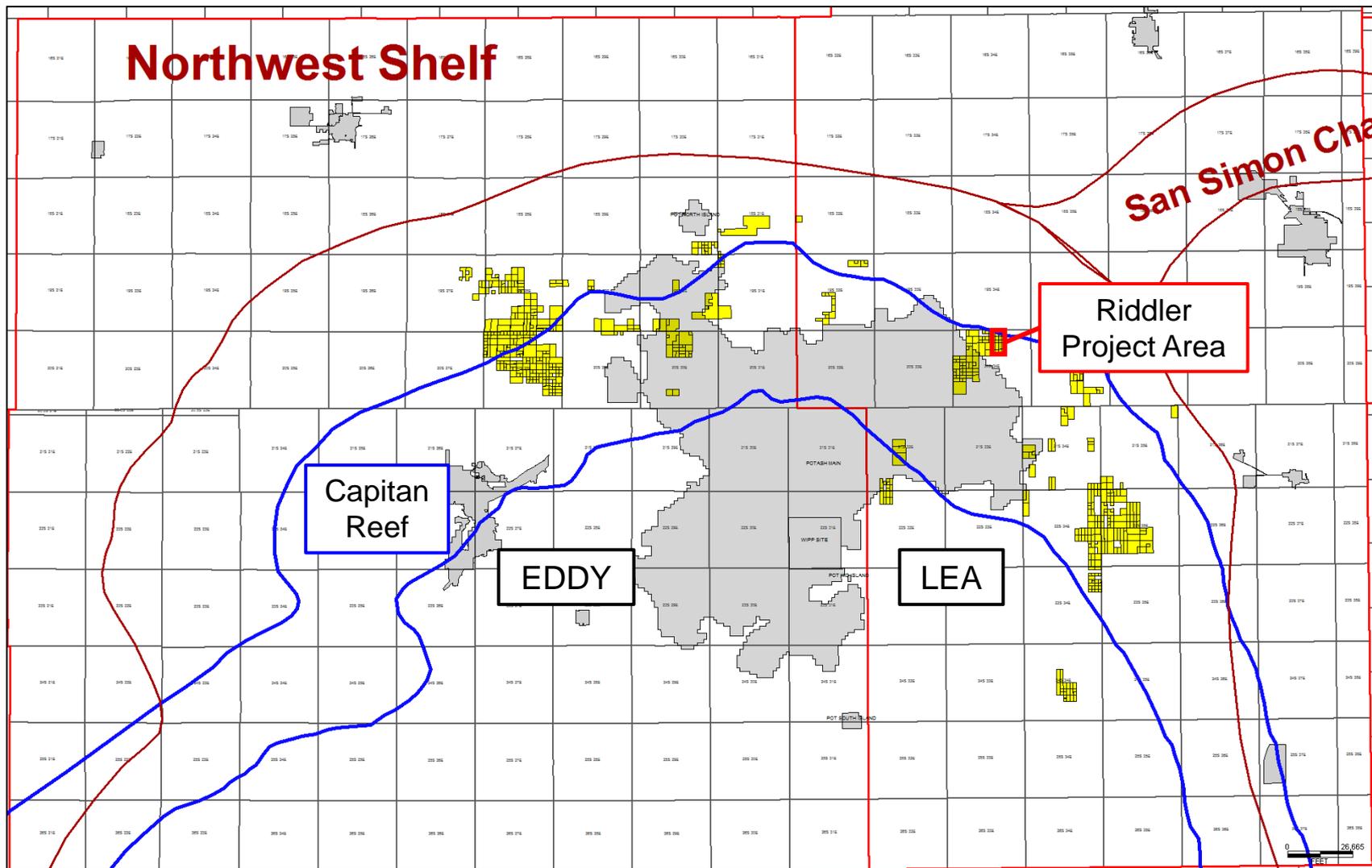
Exhibit No. B-1

Submitted by: Read & Stevens, Inc.

Hearing Date: June 1, 2023

Case No. 23530

Exhibit B-1



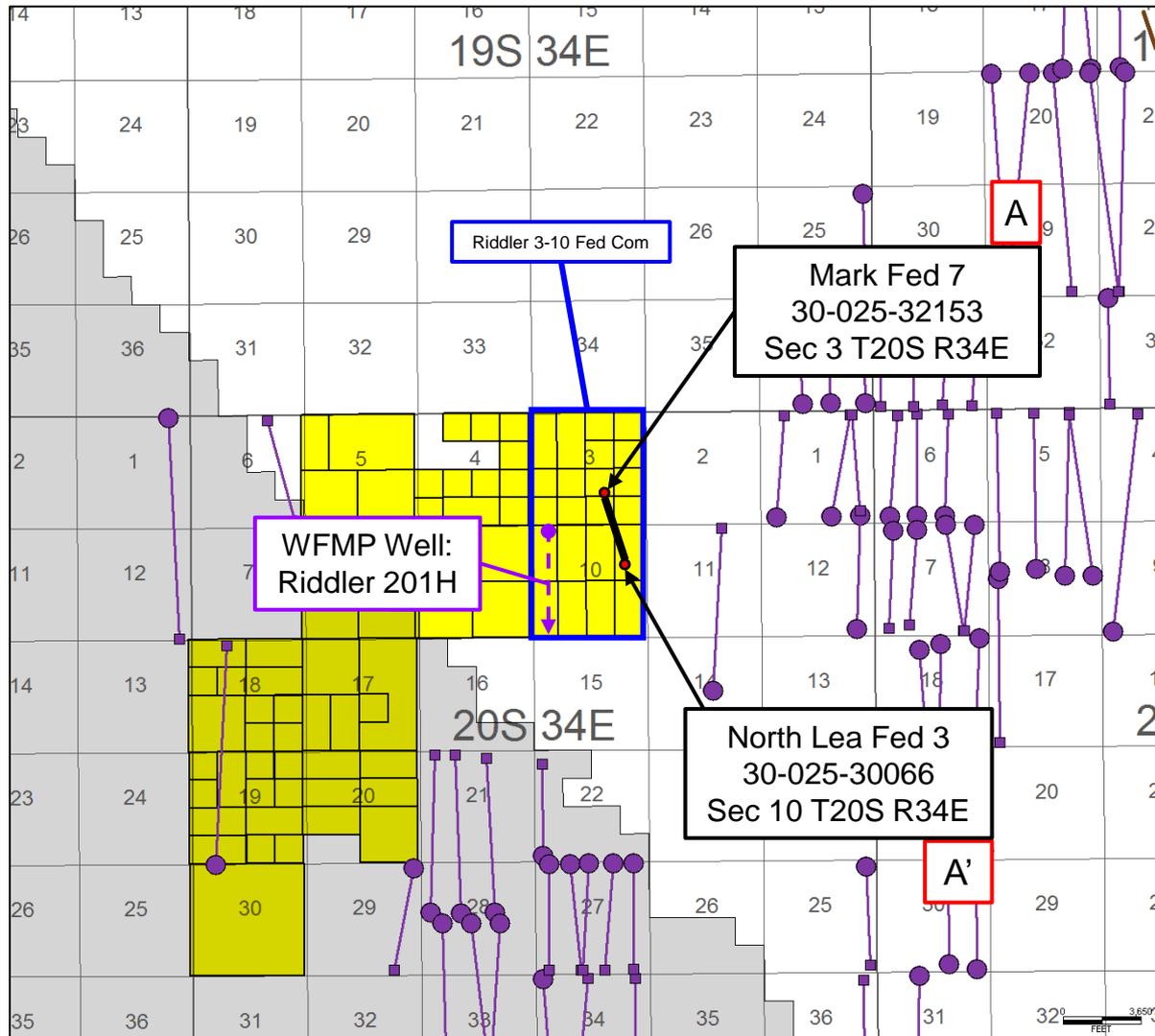
Permian Resources



Exhibit B-2

Cross-Section Locator Map

Riddler 10 Fed Com 201H



Permian Resources



Proposed Wells



Producing Wells

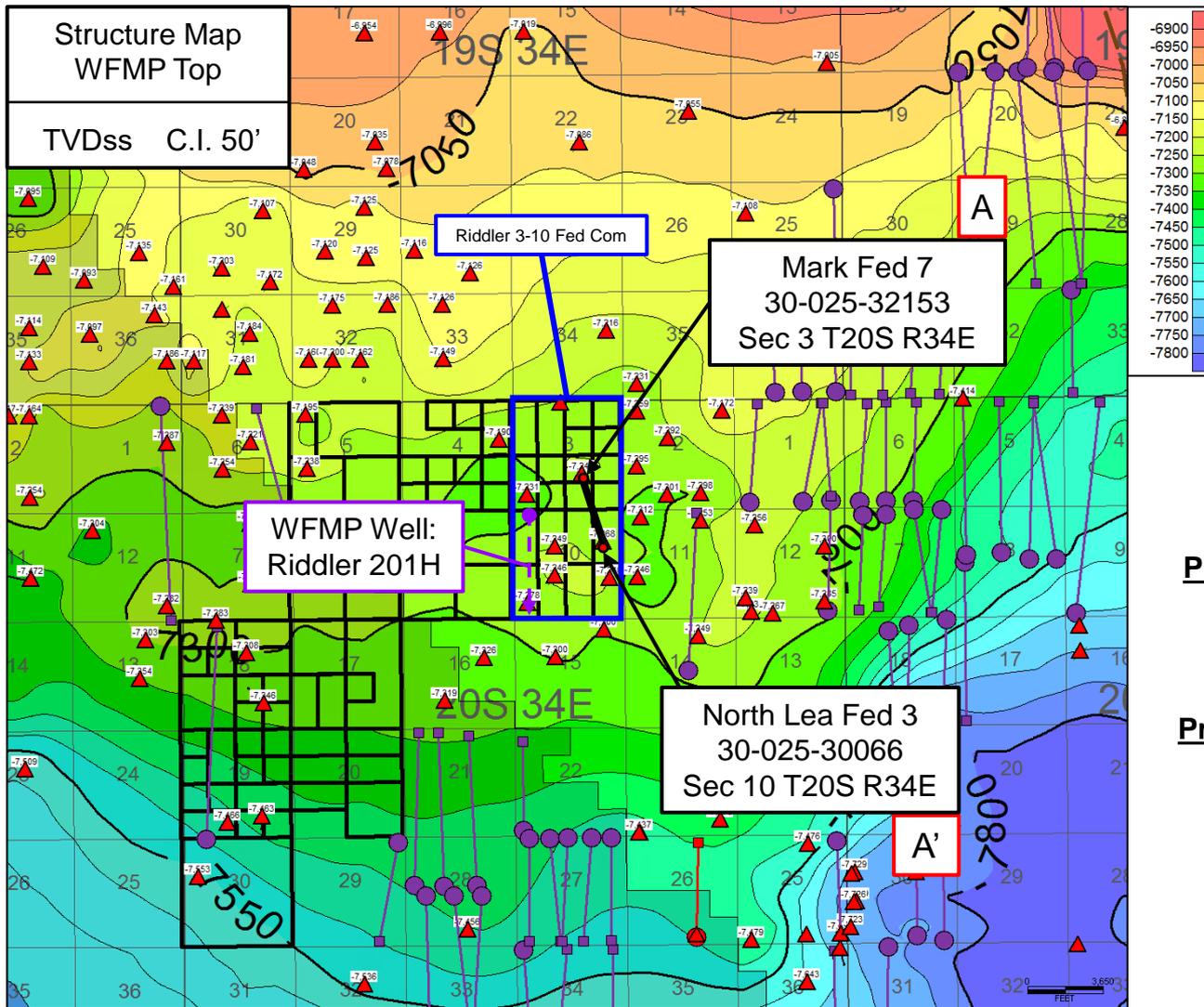




Exhibit B-3

Wolfcamp – Structure Map

Riddler 10 Fed Com 201H



Permian Resources



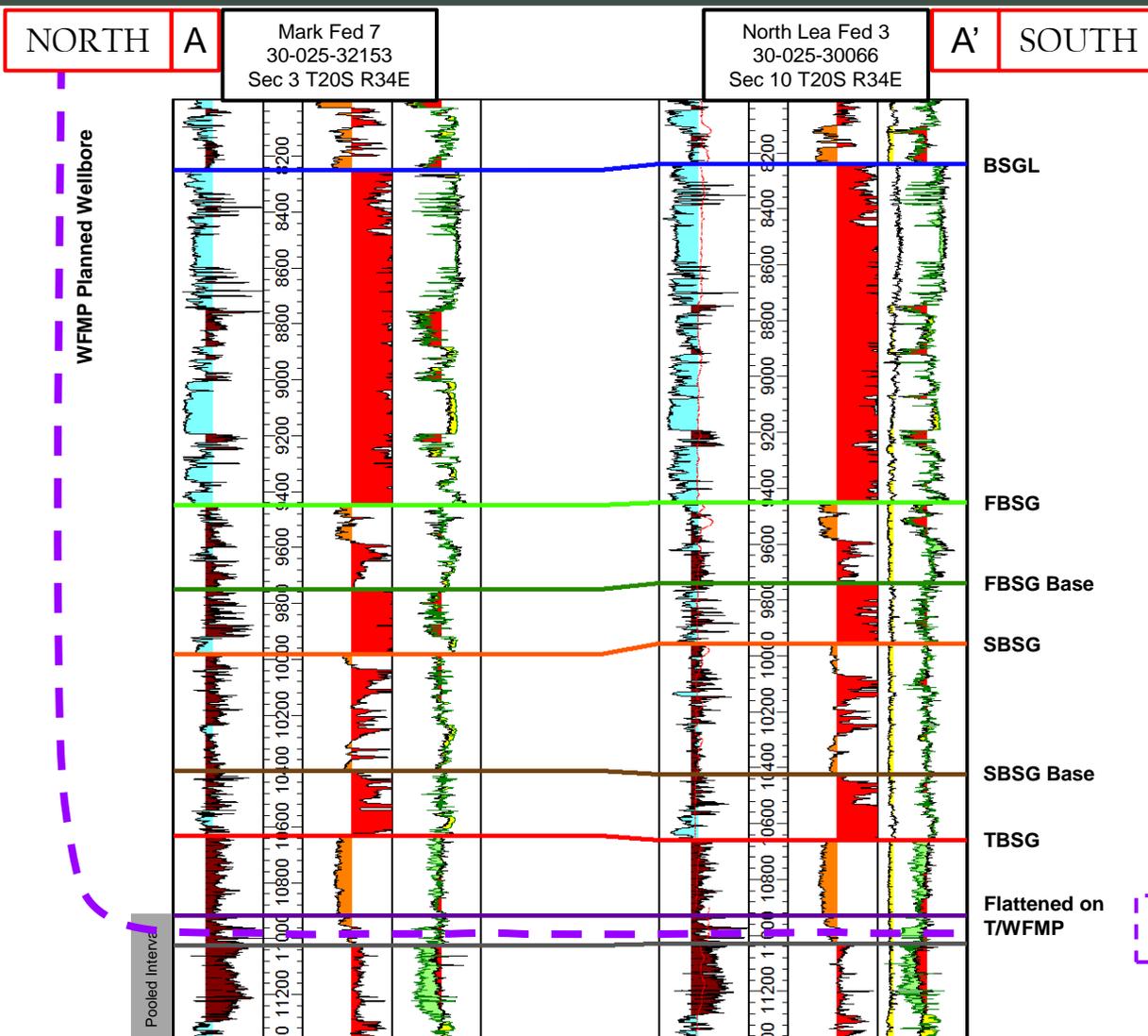
- Control Point
TVDss
▲
- Proposed Wells
WFMP
● → BHL
- Producing Wells
WFMP
● ← BHL



Exhibit B-4

Stratigraphic Cross-Section A-A'

Riddler 10 Fed Com 201H



STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC.
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NO. 23530

SELF-AFFIRMED STATEMENT OF
PAULA M. VANCE

1. I am attorney in fact and authorized representative of Read & Stevens, Inc., (“Read & Stevens”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of May 24, 2023.

5. I caused a notice to be published to all parties subject to this compulsory pooling proceeding. An affidavit of publication from the publication’s legal clerk with a copy of the notice publication is attached as Exhibit D.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.


Paula M. Vance

5/30/2023
Date

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Read & Stevens, Inc.
Hearing Date: June 1, 2023
Case No. 23530



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

May 12, 2023

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

**Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Lea County,
New Mexico: Riddler 10 Federal Com #201H well**

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on June 1, 2023, and the status of the hearing can be monitored through the Division’s website at <https://www.emnrd.nm.gov/ocd/>.

The hearing will be conducted on June 1, 2023, beginning at 8:15 a.m. Due to ongoing construction and associated space limitations at the Wendell Chino Building, Parties, Counsel for Parties, and the public are encouraged to attend/participate via the Webex Meeting platform. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Travis Macha at (432) 400-1037 or travis.macha@permianres.com.

Sincerely,

Paula M. Vance
ATTORNEY FOR READ & STEVENS, INC.

T 505.988.4421 F 505.983.6043
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

| | | |
|----------|------------|------------------|
| Alaska | Montana | Utah |
| Colorado | Nevada | Washington, D.C. |
| Idaho | New Mexico | Wyoming |

Permian - Riddler wells
Case Nos 23524-23530 Postal Delivery Report

| TrackingNo | ToName | DeliveryAddress | City | State | Zip | USPS_Status |
|------------------------|---|---------------------------------|-----------|-------|------------|---|
| 9414811898765424680337 | Sunburst Energy, LLC | 400 N Pennsylvania Ave Ste 1000 | Roswell | NM | 88201-4780 | Your item was delivered to the front desk, reception area, or mail room at 12:26 pm on May 15, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680344 | Joann E. Jensen Family Trust | 1702 NW Ridge Rd | Ankeny | IA | 50023-6704 | Your item was delivered to an individual at the address at 11:51 am on May 16, 2023 in ANKENY, IA 50023. |
| 9414811898765424680399 | Chevron U.S.A., Inc. | 6301 Deauville | Midland | TX | 79706-2964 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680320 | Western Oil Company, Inc. | 1762 Queens Hwy | Carlsbad | NM | 88220-9476 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680368 | Turner, Marion T. | 21 Arroyo Hondo Trl | Santa Fe | NM | 87508 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765424680351 | Seegers, Paul | 12720 Hillcrest Rd Ste 530 | Dallas | TX | 75230-2000 | Your item was returned to the sender at 1:27 pm on May 16, 2023 in DALLAS, TX 75230 because the forwarding order for this address is no longer valid. |
| 9414811898765424680313 | Richter, Glenda L. | 9 Willowood St | Dallas | TX | 75205-3829 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680184 | Prospector, LLC | PO Box 429 | Roswell | NM | 88202-0429 | Your item was picked up at the post office at 9:47 am on May 16, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680146 | High Divide, LLC | 5750 Swiss Ave | Dallas | TX | 75214-4637 | Your item was picked up at the post office at 4:25 pm on May 16, 2023 in DALLAS, TX 75214. |
| 9414811898765424680191 | Cox, Joseph, et ux | 1411 Churchill Ave | Wolfforth | TX | 79382-3306 | Your item was picked up at the post office at 9:36 am on May 16, 2023 in WOLFFORTH, TX 79382. |
| 9414811898765424680108 | Bunnett, Andrea Miller | 4329 Glenwick Ln | Dallas | TX | 75205-1034 | Your item was delivered to an individual at the address at 4:34 pm on May 15, 2023 in DALLAS, TX 75205. |
| 9414811898765424680122 | Bowtie Slash Energy, Inc. | 3140 Kessler Pl | Roswell | NM | 88201 | Your item was delivered to an individual at the address at 1:24 pm on May 15, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680160 | Earthstone Permian LLC | 1400 Woodloch Forest Dr Ste 300 | The Wood | TX | 77380-1197 | Your item was delivered to an individual at the address at 1:31 pm on May 15, 2023 in SPRING, TX 77380. |
| 9414811898765424680153 | Beall, Thomas M. & Carolyn | PO Box 3098 | Midland | TX | 79702-3098 | Your item was delivered at 1:37 pm on May 16, 2023 in MIDLAND, TX 79701. |
| 9414811898765424680115 | Wood Family Non-Exempt Trus FBO James Ralph Wood, III | 7278 Lane Park Dr | Dallas | TX | 75225-2470 | Your item arrived at our USPS facility in OKLAHOMA CITY OK DISTRIBUTION CENTER on May 23, 2023 at 1:15 pm. The item is currently in transit to the destination. |
| 9414811898765424680672 | Weimer, Inc. | 6842 N Baltusrol Ln | Charlotte | NC | 28210-7364 | Your item was delivered to an individual at the address at 1:17 pm on May 16, 2023 in CHARLOTTE, NC 28210. |
| 9414811898765424680634 | Union Hill Oil & Gas Co., Inc. | 7712 Glenshannon Cir | Dallas | TX | 75225-2054 | Your item was delivered to an individual at the address at 4:17 pm on May 15, 2023 in DALLAS, TX 75225. |
| 9414811898765424680689 | Turner Royalties, LLC | 1610 Wynkoop St Ste 200 | Denver | CO | 80202-1135 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680696 | Turner Royalties, LLC | 16A Brass Horse Rd | Santa Fe | NM | 87508 | Your item was delivered to an individual at the address at 1:32 pm on May 18, 2023 in SANTA FE, NM 87508. |

Permian - Riddler wells
Case Nos 23524-23530 Postal Delivery Report

| | | | | | | |
|------------------------|-----------------------------------|---------------------------------|-------------|----|------------|--|
| 9414811898765424680603 | Tierra Encantada, LLC | PO Box 811 | Roswell | NM | 88202-0811 | Your item was picked up at the post office at 12:01 pm on May 16, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680627 | Stevens, N.L., III | 1000 Louisiana St Ste 3400 | Houston | TX | 77002-5011 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680665 | Stevens, David M. | 400 N Pennsylvania Ave Ste 940 | Roswell | NM | 88201-4779 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680658 | Stevens, David M. | 3101 Diamond A Dr | Roswell | NM | 88201-3420 | Your item was delivered to an individual at the address at 1:52 pm on May 16, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680610 | Stevens Oil & Gas, LLC | PO Box 3087 | Roswell | NM | 88202-3087 | Your item was picked up at the post office at 1:43 pm on May 16, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680979 | Sharron Stone Trollinger Trust | 6026 Meadowcreek Dr | Dallas | TX | 75248-5452 | Your item was delivered to an individual at the address at 12:42 pm on May 16, 2023 in DALLAS, TX 75248. |
| 9414811898765424680986 | Seegers Drilling Company | 12720 Hillcrest Rd Ste 530 | Dallas | TX | 75230-2000 | Your item was returned to the sender at 1:27 pm on May 16, 2023 in DALLAS, TX 75230 because the forwarding order for this address is no longer valid. |
| 9414811898765424680931 | Seegers Drilling Company | 14140 Midway Rd Ste 202 | Dallas | TX | 75244-3672 | Your item was delivered to an individual at the address at 2:36 pm on May 16, 2023 in DALLAS, TX 75244. |
| 9414811898765424680993 | Sealy Hutchings Cavin, Inc. | PO Box 1125 | Roswell | NM | 88202-1125 | Your item was picked up at the post office at 10:54 am on May 16, 2023 in ROSWELL, NM 88201. |
| 9414811898765424680900 | Sandstone Properties, LLC | 200 3rd St NW | Albuquerque | NM | 87102-3334 | Your item was delivered to an individual at the address at 2:43 pm on May 15, 2023 in ALBUQUERQUE, NM 87102. |
| 9414811898765424680924 | Sandstone Properties, LLC | 40 First Plaza Ctr NW Ste 601-N | Albuquerque | NM | 87102-3355 | Your item was delivered to an individual at the address at 12:26 pm on May 23, 2023 in ALBUQUERQUE, NM 87102. |
| 9414811898765424680962 | S.N.S. Oil & Gas Properties, Inc. | 301 W Main St Ste 550 | Ardmore | OK | 73401-6325 | Your item was delivered to the front desk, reception area, or mail room at 1:18 pm on May 16, 2023 in ARDMORE, OK 73401. |
| 9414811898765424680917 | S.N.S. Oil & Gas Properties, Inc. | PO Box 2234 | Ardmore | OK | 73402-2234 | Your item was picked up at the post office at 10:34 am on May 15, 2023 in ARDMORE, OK 73401. |
| 9414811898765424680771 | Richardson Oil Company, LLC | 11886 Greenville Ave Ste 106 | Dallas | TX | 75243-3569 | Your item has been delivered to an agent for final delivery in DALLAS, TX 75243 on May 15, 2023 at 2:14 pm. |
| 9414811898765424680733 | Pruitt, Pat | PO Box 3422 | Roswell | NM | 88202-3422 | This is a reminder to pick up your item before May 29, 2023 or your item will be returned on May 30, 2023. Please pick up the item at the ROSWELL, NM 88202 Post Office. |
| 9414811898765424680740 | PBEX, LLC | PO Box 10250 | Midland | TX | 79702-7250 | This is a reminder to pick up your item before May 29, 2023 or your item will be returned on May 30, 2023. Please pick up the item at the MIDLAND, TX 79702 Post Office. |

Permian - Riddler wells
Case Nos 23524-23530 Postal Delivery Report

| | | | | | | |
|------------------------|---|---------------------------------|-------------|----|------------|---|
| 9414811898765424680795 | Paul L Sisk and Helen I Sisk Charitable Trust Charles W. Harris, Ruth Sowards, & Alva Jo Eaton, Trustees | 5319 S Lewis Ave Ste 110 | Tulsa | OK | 74105-6536 | Your item was delivered to the front desk, reception area, or mail room at 10:21 am on May 15, 2023 in TULSA, OK 74105. |
| 9414811898765424680702 | MRC Permian Company | 5400 Lbj Fwy Ste 1500 | Dallas | TX | 75240-1017 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680726 | Miller, William C. deceased | 8222 Douglas Ave Ste 570 | Dallas | TX | 75225-5936 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680764 | Miller, Scott | 2626 Myrtle Springs Ave Ste 100 | Dallas | TX | 75220-2515 | We were unable to deliver your package at 11:33 am on May 15, 2023 in DALLAS, TX 75220 because the business was closed. We will redeliver on the next business day. No action needed. |
| 9414811898765424680757 | Miller, Jeanne Lea | 5817 Dexter Dr | Dallas | TX | 75230-5090 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765424680719 | Lucinda Loveless Revocable Trust 12/21/2006 | PO Box 8 | Hobbs | NM | 88241-0008 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680870 | Loveless, Lucinda | 1630 Vista Del Cerro | Las Cruces | NM | 88007-8901 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680832 | Loveless, Lucinda | PO Box 8 | Hobbs | NM | 88241-0008 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680887 | Loveless Land Holdings, LLC | 4023 Goodfellow Dr | Dallas | TX | 75229-2811 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680849 | Loveless Land Holdings, LLC | PO Box 12454 | Dallas | TX | 75225-0454 | USPS is now in possession of your item as of 11:42 am on May 20, 2023 in DALLAS, TX 75225. |
| 9414811898765424680894 | Lincoln Oil & Gas, LLC | 701 Three Cross Dr | Roswell | NM | 88201-7831 | Your item was returned to the sender at 8:24 am on May 22, 2023 in ROSWELL, NM 88201 because the forwarding order for this address is no longer valid. |
| 9414811898765424680801 | Laura K. Read, LLC | PO Box 21622 | Albuquerque | NM | 87154-1622 | Your item was picked up at the post office at 3:08 pm on May 23, 2023 in ALBUQUERQUE, NM 87111. |
| 9414811898765424680825 | HM Investments, Ltd. | 1433 Lincoln Pl | Carrollton | TX | 75006-1406 | Your item was delivered to an individual at the address at 1:46 pm on May 17, 2023 in CARROLLTON, TX 75006. |
| 9414811898765424680863 | Hillier, LLC | 6046 Azalea Ln | Dallas | TX | 75230-3406 | Your item was delivered to an individual at the address at 3:02 pm on May 15, 2023 in DALLAS, TX 75230. |
| 9414811898765424680856 | Highland Texas Energy Company | 11886 Greenville Ave Ste 106 | Dallas | TX | 75243-3569 | Your item has been delivered to an agent for final delivery in DALLAS, TX 75243 on May 16, 2023 at 11:26 am. |
| 9414811898765424680818 | Grimshaw, Jane Scisson | 4934 E 92nd St | Tulsa | OK | 74137-4020 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680276 | FISCO Inc. | 1000 Louisiana St Ste 3400 | Houston | TX | 77002-5011 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |

Permian - Riddler wells
Case Nos 23524-23530 Postal Delivery Report

| | | | | | | |
|------------------------|---|---------------------------------|-------------|----|------------|--|
| 9414811898765424680238 | Echols, Marjorie C. deceased | 10320 Stone Canyon Rd Unit 1068 | Dallas | TX | 75230-4833 | Your item arrived at our USPS facility in OKLAHOMA CITY OK DISTRIBUTION CENTER on May 23, 2023 at 10:45 am. The item is currently in transit to the destination. |
| 9414811898765424680283 | Diamond Star Production Company, LLC | 13660 Deering Ln | Moorpark | CA | 93021-2845 | Your item was delivered to an individual at the address at 2:34 pm on May 17, 2023 in MOORPARK, CA 93021. |
| 9414811898765424680245 | DHB Partnership | 8144 Walnut Hill Ln unit 982-51 | Dallas | TX | 75231-4388 | Your item was delivered to an individual at the address at 10:31 am on May 15, 2023 in DALLAS, TX 75231. |
| 9414811898765424680290 | Dennis, Jamie | PO Box 1518 | Roswell | NM | 88202-1518 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424680221 | Cross-N-Oil Company | 604 Crossen Ranch Ln | Gainesville | TX | 76240-8035 | Your item was delivered to an individual at the address at 2:44 pm on May 15, 2023 in GAINESVILLE, TX 76240. |
| 9414811898765424680214 | CBR Oil Properties LLC | PO Box 1518 | Roswell | NM | 88202-1518 | Your item was picked up at the post office at 9:16 am on May 15, 2023 in ROSWELL, NM 88201. |
| 9414811898765424682577 | Carolyn J. Chester Trust dated 8/11/199 Carolyn J. Chester, Trustee | 20214 Stormy Pine Ln | Spring | TX | 77379-2715 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765424682584 | Bunnett, Andrea Miller | 4329 Glenwick Ln | Dallas | TX | 75205-1034 | Your item was delivered to an individual at the address at 4:34 pm on May 15, 2023 in DALLAS, TX 75205. |
| 9414811898765424682546 | Bernhardt Oil Corporation | 12170 Jaycie Cir | Midwest C | OK | 73130-8459 | Your item was delivered to an individual at the address at 11:10 am on May 15, 2023 in OKLAHOMA CITY, OK 73130. |
| 9414811898765424682591 | Beall, Thomas M. & Carolyn | 1414 Country Club Dr | Midland | TX | 79701-5713 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765424682508 | B&N Energy, LLC | PO Box 1277 | Los Gatos | CA | 95031 | Your item was delivered to the front desk, reception area, or mail room at 4:25 pm on May 19, 2023 in LOS GATOS, CA 95030. |
| 9414811898765424682522 | Advance Energy Partners Hat Mesa, LLC | 11490 Westheimer Rd Ste 950 | Houston | TX | 77077-6841 | Your item was delivered to the front desk, reception area, or mail room at 3:54 pm on May 15, 2023 in HOUSTON, TX 77077. |
| 9414811898765424682553 | Abby Corporation | 500 N Main St Ste 827 | Roswell | NM | 88201-4771 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765424682515 | Abby Corporation | 145 Ocean Pines Ter | Jupiter | FL | 33477-9670 | Your item was delivered to an individual at the address at 12:52 pm on May 17, 2023 in JUPITER, FL 33477. |

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

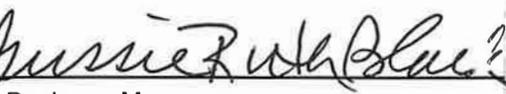
I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
May 17, 2023
and ending with the issue dated
May 17, 2023.



Publisher

Sworn and subscribed to before me this
17th day of May 2023.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said

LEGAL NOTICE May 17, 2023

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. The hearing will be conducted remotely on Thursday, June 1, 2023, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at <https://www.emnrd.nm.gov/ocd/hearing-info/> or obtained from Marlene Salvidrez, at Marlene.Salvidrez@emnrd.nm.gov. Documents filed in the case may be viewed at <https://ocdimage.emnrd.nm.gov/Imaging/Default.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@emnrd.nm.gov, or the New Mexico Relay Network at 1-800-659-1779, no later than May 22, 2023.

Persons may view and participate in the hearings through the following link:

<https://nmemnrd.webex.com/nmemnrd/j.php?MTID=ma6ae23341387d744a0ac0dd42666b517>
Webinar number: 2487 125 5805

Join by video system: 24871255805@nmemnrd.webex.com
You can also dial 173.243.2.68 and enter your webinar number

Join by phone: 1-844-992-4726 United States Toll Free
+1-408-418-9388 United States Toll
Access code: 2487 125 5805

Panelist password: SVkzTp8GF43 (78598784 from phones and video systems)

**STATE OF NEW MEXICO TO:
All named parties and persons
having any right, title, interest
or claim in the following case
and notice to the public.**

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All interest owners subject to pooling proceedings, including: Abby Corporation; Advance Energy Partners Hat Mesa, LLC; B&N Energy, LLC; Beall, Thomas M. & Carolyn, their heirs and devisees; Bernhardt Oil Corporation; Bunnett, Andrea Miller, her heirs and devisees; Carolyn J. Chester Trust dated 8/11/1995; CBR Oil Properties LLC; Cross-N-Oil Company; Dennis, Jamie, his or her heirs and devisees; DHB Partnership; Diamond Star Production Company, LLC; Echols, Marjorie C. (deceased), her heirs and devisees; FISCO Inc.; Grimshaw, Jane Scisson, her heirs and devisees; Highland Texas Energy Company; Hillier, LLC; HM Investments, Ltd.; Laura K. Read, LLC; Lincoln Oil & Gas, LLC; Loveless Land Holdings, LLC; Loveless, Lucinda, her heirs and devisees; Lucinda Loveless Revocable Trust 12/21/2006; Miller, Jeanne Lea, her heirs and devisees; Miller, Scott, his heirs and devisees; Miller, William C. (deceased), his heirs and devisees; MRC Permian Company; Paul L. Sisk and Helen I. Sisk Charitable Trust Charles W. Harris, Ruth Sowards, & Alva Jo Eaton, Trustees; PBEX, LLC; Pruitt, Pat, his or her heirs and devisees; Richardson Oil Company, LLC; S.N.S. Oil & Gas Properties, Inc.; Sandstone Properties, LLC; Sealy Hutchings Cavin, Inc.; Seegers Drilling Company; Sharron Stone Trollinger Trust; Stevens Oil & Gas, LLC; Stevens, David M., his heirs and devisees; Stevens, N.L., III, his heirs and devisees; Tierra Encantada, LLC; Turner Royalties, LLC; Union Hill Oil & Gas Co., Inc.; Weimer, Inc.; Wood Family Non-Exempt Trust FBO James Ralph Wood, III James Ralph Wood, III, Sole Trustee; Earthstone Permian LLC; Bowtie Slash Energy, Inc.; Bunnett, Andrea Miller, her heirs and devisees; Cox, Joseph, et ux, their heirs and devisees; High Divide, LLC; Prospector, LLC; Richter, Glenda L., her heirs and devisees; Seegers, Paul, his heirs and devisees; Turner, Marion T., her heirs and devisees; Western Oil Company, Inc.; Chevron U.S.A., Inc.; Joann E. Jensen Family Trust; and Sunburst Energy, LLC.

Case No. 23530: Application of Read & Stevens, Inc. for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in the Wolfcamp (oil) formation underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the W/2 W/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the proposed Riddler 10 Federal Com 201H well, to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 10. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 25 miles southwest of Hobbs, New Mexico.
#00278694

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HOLLAND & HART LLC
PO BOX 2208
SANTA FE, NM 87504-2208

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Read & Stevens, Inc.
Hearing Date: June 1, 2023
Case No. 23530