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## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

## APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

**CASE NO. 24719** 

## **EXHIBIT INDEX**

**Compulsory Pooling Checklist** 

Exhibit A	Self-Affirmed Statement of Matthew Langhoff
A-1	Application & Proposed Notice of Hearing
A-2	C-102s
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter & AFE
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Matthew Pardee
B-1	Matthew Pardee's Resume
B-2	Location Map
B-3	Subsea Structure Map
B-4	Well Bore Location Map
B-5	Stratigraphic Cross-Section
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Sample Notice Letter to All Interested Parties
C-2	Chart of Notice to All Interested Parties
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication for August 6, 2024

# **COMPULSORY POOLING APPLICATION CHECKLIST**

## ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 24719	APPLICANT'S RESPONSE
Hearing Date: August 22, 2024	
Applicant	E.G.L. Resources, Inc.
Designated Operator & OGRID (affiliation if applicable)	OGRID No. 192373
Applicant's Counsel:	Hinkle Shanor LLP
Case Title:	Application of E.G.L. Resources, Inc. for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	MRC Permian Company
Well Family	LTK 24-25 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code:	Corbin: Bone Spring, South Pool (Code 13160)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	640 acres
Building Blocks:	Quarter-quarter
Orientation:	North to South
Description: TRS/County	E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is</u> <u>approval of non-standard unit requested in this application?</u>	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	Yes. There is a depth severance in the Bone Spring formation within the Unit. Applicant seeks to pool the interests in the First Bone Spring interval of the Bone Spring formation from the top of the formation to approximately 8,700' TVD.
Proximity Tracts: If yes, description	Yes. The completed interval of the LTK 24-25 Fed Com 102H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit.
Proximity Defining Well: if yes, description	LTK 24-25 Fed Com 102H
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s) Released to Imaging: 8/15/2024 4:11:16 PM	

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Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status	Add wells as needed
(standard or non-standard)	
Well #1	LTK 24-25 Fed Com 101H (API #) SHL: 1,134' FNL & 1,251' FEL (Unit A), Section 24, T18S, R32 BHL: 10' FSL & 2,310' FEL (Unit O), Section 25, T18S, R32E Completion Target: Bone Spring (8,520' TVD)
Well #2	LTK 24-25 Fed Com 102H (API #) SHL: 1,137' FNL & 1,232' FEL (Unit A), Section 24, T18S, R32 BHL: 10' FSL & 1,320' FEL (Unit O), Section 25, T18S, R32E Completion Target: Bone Spring (8,520' TVD)
Well #3	LTK 24-25 Fed Com 103H (API #) SHL: 1,140' FNL & 1,212' FEL (Unit A), Section 24, T18S, R32 BHL: 10' FSL & 330' FEL (Unit P), Section 25, T18S, R32E Completion Target: Bone Spring (8,520' TVD)
Horizontal Well First and Last Take Points	Exhibit A-2
Completion Target (Formation, TVD and MD)	Exhibit A-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000.00
Production Supervision/Month \$	\$1,000.00
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit C-1, Exhibit C-2, Exhibit C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice	$\top$
requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-3
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
	Exhibit A-5
Chronology of Contact with Non-Joined Working Interests	
Chronology of Contact with Non-Joined Working Interests Overhead Rates In Proposal Letter	Exhibit A-4
	Exhibit A-4 Exhibit A-4

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Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-2
Gunbarrel/Lateral Trajectory Schematic	N/A
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-4
Structure Contour Map - Subsea Depth	Exhibit B-3
Cross Section Location Map (including wells)	Exhibit B-4
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provide	d in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	8/15/2024

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

## APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24719

## SELF-AFFIRMED STATEMENT OF MATTHEW LANGHOFF

1. I am a Landman with E.G.L. Resources, Inc. ("E.G.L."). I am over the age of 18, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement, I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. I am familiar with the land matters involved in the above-referenced case. Copies of E.G.L.'s Application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit, therefore I do not expect any opposition at hearing.

4. E.G.L. seeks an order pooling all uncommitted interests in the Corbin: Bone Spring, South pool (Code 13160) within the First Bone Spring interval of the Bone Spring formation underlying a 640-acre, more or less, standard, horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit").

5. The Unit will be dedicated to the following proposed wells ("Wells"):

 a. the LTK 24-25 Fed Com 101H and 102H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 24 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 25; and

- b. the LTK 24-25 Fed Com 103H well, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25.
- 6. The completed intervals of the Wells will be orthodox.

7. The completed interval of the LTK 24-25 Fed Com 102H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit.

There is a depth severance in the Bone Spring formation within the Unit. Therefore,
 E.G.L. seeks to pool the interests in the First Bone Spring interval of the Bone Spring formation only, from the top of the formation to a depth of approximately 8,700' TVD.

9. Exhibit A-2 contains the C-102s for the Wells.

10. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests E.G.L. seeks to pool highlighted in yellow.

11. E.G.L. located last known addresses for each party it seeks to pool. To locate these addresses, E.G.L. conducted a diligent search of all relevant county public records, phone directories and computer databases.

12. **Exhibit A-4** contains a sample well proposal letter and AFE sent to working interest owners in the Wells. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.

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13. In my opinion, E.G.L. made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as demonstrated by the chronology of contact provided in **Exhibit A-5**.

14. E.G.L. requests overhead and administrative rates of \$10,000.00 per month while the Wells are being drilled and \$1,000.00 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by E.G.L. and other operators in the vicinity.

15. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

16. In my opinion, the granting of E.G.L.'s application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

17. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

Matthew Manghor

August 12,2024

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

## APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

**CASE NO. 24719** 

### **APPLICATION**

Pursuant to NMSA 1978, Section 70-2-17, E.G.L. Resources, Inc. ("Applicant" or "E.G.L.") files this application with the Oil Conservation Division ("Division") seeking an order pooling all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of this application, E.G.L. states the following.

1. Applicant (OGRID No. 192373) is a working interest owner in the Unit and has the right to drill wells thereon.

- 2. Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"):
  - a. the LTK 24-25 Fed Com 101H and 102H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 24 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 25; and
  - b. the LTK 24-25 Fed Com 103H well, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25.
- 3. The completed intervals of the Wells will be orthodox.

4. The completed interval of the LTK 24-25 Fed Com 102H well will be located within 330'of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit.

5. There is a depth severance in the Bone Spring formation within the Unit. Accordingly, Applicant seeks to pool the interests in the First Bone Spring interval of the Bone Spring formation from the top of the formation to a depth of approximately 8,700' TVD.

6. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the Unit.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to permit Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on August 8, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the initial wells in the Unit;
- C. Designating Applicant as the operator of the Unit and the horizontal wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;

- E. Approving the actual operating charges and costs of supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HINKLE SHANOR LLP

<u>/s/ Dana S. Hardy</u> Dana S. Hardy Jaclyn M. McLean P.O. Box 2068 Santa Fe, NM 87504-2068 Phone: (505) 982-4554 Facsimile: (505) 98208623 dhardy@hinklelawfirm.com jmclean@hinklelawfirm.com *Counsel for E.G.L. Resources, Inc.* 

Application of E.G.L. Resources, Inc. for Compulsory Pooling, Lea County, New Mexico. E.G.L. Resources, Inc. ("Applicant") seeks an order pooling all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit"). Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"): LTK 24-25 Fed Com 101H and 102H wells, to be drilled from surface hole locations in the NE/4 NE/4 (Unit A) of Section 24 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 25; and LTK 24-25 Fed Com 103H well, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25. The completed interval of the LTK 24-25 Fed Com 102H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit. Due to a depth severance in the Bone Spring formation, Applicant seeks to pool the interests in the First Bone Spring interval from the top of the formation to a depth of approximately 8,700' TVD. The completed intervals of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 8 miles south of Maljamar, New Mexico.

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C-102       State of New Mexico       Exhibit A-2       Revised Ju         Submit Electronically       OIL CONSERVATION DIVISION       Exhibit A-2       Revised Ju											
	Electronicall <sup>®</sup> D Permitting	Ý			CONSERVA			0	🗹 Initial Su	ıbmittal	
								Submittal Type:	🗆 Amende	d Report	
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					WELL LOCAT	ION INFORMATION					
API Nu	umber		Pool Code	13160		Pool Name Corbin: B	one Spring, S	South			
Proper	rty Code		Property N	lame	LTK 24	-25 FED COM		Well Number 101H			
OGRIE	D No. <b>19237</b>	3	Operator N	Name	EGL RE	SOURCES INC.		Ground Level Elevation 3,810'			
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UL	Section		Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		-	County	
Α	24	18 S	32 E		1,134' FNL		32.7370	-1	03.715322	LEA	
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UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
0	25	18 S	32 E		10' FSL	2,310' FEL	32.7111	-1	03.718744	LEA	
	ated Acres 40	Infill or Defir	ning Well	Defining	g Well API	Overlapping Spacing	g Unit (Y/N)	Consolidat	ion Code		
Order	Numbers.					Well setbacks are u	under Commo	on Ownersh	iip: □Yes □I	No	
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
A	24	18 S	32 E		1,134' FNL		32.7370		03.715322	LEA	
			_			ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	La	ongitude	County	
В	24	18 S	32 E		330' FNL	2,310' FEL	32.7392		03.718767	LEA	
						ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
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	ed Area or A	raa of Uniform	Interest								
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OPER. I hereby best of that this in the la well at unlease pooling If this w the con mineral the well	ATOR CER y certify that th my knowledge s organization and including i this location p ed mineral int order heretof rell is a horizoo sent of at leas interest in ea	TIFICATIONS are information c e and belief, and either owns a v the proposed bo ursuant to a co ursuant to a co ore entered by f ntal well, I furthe st one lessee or ch tract (in the t interval will be l	ontained herei d, if the well is working interes ottom hole loca huntary pooling the division. er certify that th owner of a wo arget pool or f	n is true an a vertical o t or unlease tion or has powner of a v g agreemen nis organiza rking intere pormation) ir	d complete to the r directional well, ed mineral interest a right to drill this working interest or it or a compulsory ation has received est or unleased o which any part of	SURVEYOR CERTIF	ICATIONS vell location sho me or under m belief.	own on this p y superMision	lat was plotted and that the s $P_{T}$	ame is true and	
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OPER I hereby best of that this in the la well at t unlease pooling If this w the con mineral the well order fr	ATOR CER y certify that th my knowledge s organization and including i this location p ed mineral int order heretof rell is a horizon sent of at leas interest in ea l's completed om the divisio	TIFICATIONS are information c e and belief, and either owns a v the proposed bo ursuant to a co ursuant to a co ore entered by f ntal well, I furthe st one lessee or ch tract (in the t interval will be l	ontained herei d, if the well is vorking interes to here to the loca ntract with an o luntary pooling the division. er certify that th owner of a wo arget pool or f ocated or obta	n is true an a vertical o t or unlease tion or has owner of a v g agreemen nis organiza rrking intere ormation) ir ined a com	d complete to the r directional well, ed mineral interest a right to drill this working interest or it or a compulsory ation has received est or unleased o which any part of	SURVEYOR CERTIF I hereby certify that the v actual surveys made by correct to the best of my	ICATIONS well location sho me or under m belief.	pwn on this p y supervision 12177 12177 y FESSION Yeyor	at was plotted and that the s P P L C C	ame is true and	

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#### ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 1,134' FNL & 1,251' FEL ELEV. = 3,810' NAD 83 X = 731,366.67' NAD 83 Y = 632,432.52' NAD 83 LAT = 32.737072° NAD 83 LONG = -103.715322° NAD 27 X = 690.247.27 NAD 27 Y = 632,360.20' NAD 27 LAT = 32.736926° NAD 27 LONG = -103.7146289 FIRST TAKE POINT & PENETRATION POINT 1 330' FNL & 2,310' FEL NAD 83 X = 730,302.87' NAD 83 Y = 633,232.43' NAD 83 LAT = 32.739287° NAD 83 LONG = -103.718767° NAD 27 X = 689,124.10' NAD 27 Y = 633,168.61' NAD 27 LAT = 32.739166° NAD 27 LONG = -103.718265° PENETRATION POINT 2 1,315' FNL & 2,310' FEL NAD 83 X = 730,309.29' NAD 83 Y = 632,247.40' NAD 83 LAT = 32.736580° NAD 83 LONG = -103.718765° NAD 27 X = 689,130.51' NAD 27 Y = 632,183.61' NAD 27 LAT = 32.736459° NAD 27 LONG = -103.718263° PENETRATION POINT 3 1.323' FSL & 2.310' FEL NAD 83 X = 730,326.60' NAD 83 Y = 629.596.37 NAD 83 LAT = 32.729293° NAD 83 LONG = -103.718758° NAD 27 X = 689,147.74' NAD 27 Y = 629.532.65' NAD 27 LAT = 32.729172° NAD 27 LONG = -103.718257° PENETRATION POINT 4 2,637' FNL & 2,310' FEL NAD 83 X = 730.352.23' NAD 83 Y = 625,636.32 NAD 83 LAT = 32.718408° NAD 83 LONG = -103.718750° NAD 27 X = 689.173.26' NAD 27 Y = 625,572.69' NAD 27 LAT = 32.718287 NAD 27 LONG = -103.718248° LAST TAKE POINT 330' FSL & 2,310' FEL NAD 83 X = 730.367.13' NAD 83 Y = 623,323.65' NAD 83 LAT = 32.712052° NAD 83 LONG = -103.718745° NAD 27 X = 689.188.10' NAD 27 Y = 623,260.09' NAD 27 LAT = 32.711930° NAD 27 LONG = -103.718244° BOTTOM HOLE LOCATION 10' FSL & 2,310' FEL NAD 83 X = 730,369.24'

NAD 83 Y = 623,003.66' NAD 83 LAT = 32.711172° NAD 83 LONG = -103.718744° NAD 27 X = 689,190.20' NAD 27 Y = 622,940.11' NAD 27 LAT = 32.711051° NAD 27 LONG = -103.718243°

<u>C-10</u>	<u>2</u>		En	0.		ral Resources Dep	artment			Revised July 9, 2024	
	Electronically Permitting	y		OIL (	CONSERVA	TION DIVISION		✓ Initial Submittal			
	Permitting							Submittal	Amende		
								Type:	□ Amende □ As Drille	-	
									D		
			1			ON INFORMATION					
			Pool Code	13160		Pool Name Corbi	n: Bone Sprir	ng, South	t		
Proper	ty Code		Property N	lame	LTK 24	-25 FED COM		Well Number 102H			
OGRIE	No. <b>19237</b>	'3	Operator I	Name	EGL RE	SOURCES INC.		Ground Level Elevation 3,810'			
{		ner: 🗆 State	□ Fee □ T	ribal 🗹 Fo			ner: 🗆 State	State   Fee  Tribal   Federal			
					Surfa	ce Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
Α	24	18 S	32 E		1,137' FNL	1,232' FEL	32.7370		03.715258	LEA	
					,	Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft from F/W	Latitude		ongitude	County	
0	25	18 S	32 E	LOI		1,320' FEL	32.7111		03.715525	LEA	
0	25	10.5	32 E		10' FSL	1,320 FEL	32.7111	-1	03./15525	LEA	
Dedica 640	ted Acres	Infill or Defir Defining	-	Defining	g Well API	Overlapping Spacing	g Unit (Y/N)	Consolidat	ion Code		
Order I	Numbers.					Well setbacks are under Common Ownership: □Yes □No					
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
A	24	18 S	32 E		1,137' FNL		32.7370		03.715258	LEA	
					-	ke Point (FTP)					
UL	Section	Township	Range	Lot	Filst Ta	Ft. from E/W	Latitude		ongitude	County	
B	24	18 S	32 E	201	330' FNL	1,320' FEL	32.7392		03.715547	LEA	
	27	100	52 L			,	52.7552	-1	00.7 10047	LLA	
		Taurahin	Damas	1	1	ake Point (LTP)	1	1.		Country	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
0	25	18 S	32 E		330' FSL	1,320' FEL	32.7120	-1	03.715526	LEA	
Unitize	d Area or A	rea of Uniform	Interest	Spacing	J Unit Type IX Ho	rizontal 🗆 Vertical	Grour	nd Floor Ele	evation:		
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS				
l hereb	certifv that th	ne information co	ontained herei	n is true and	d complete to the	I hereby certify that the w	ell location sho	wn on this n	lat was nlotted	from field notes of	
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.					actual surveys made by i correct to the best of my	me or under my belief.	W MEtro	, and that the s	ame is true and		
well at t unlease	d mineral int							12177			
well at t unlease pooling If this we the cons mineral the well	d mineral int order heretof ell is a horizor sent of at leas interest in ea	ore entered by t ntal well, I furthe st one lessee or ch tract (in the ta interval will be lo	he division. er certify that th owner of a wo arget pool or f	orking intere crmation) in	which any part of		RECEIPTION	12177	535 Date: 7/22/2	024	
well at t unlease pooling If this we the cons mineral the well	d mineral int order heretof ell is a horizon sent of at leas interest in ea 's completed om the divisio	ore entered by t ntal well, I furthe st one lessee or ch tract (in the ta interval will be lo	he division. er certify that th owner of a wo arget pool or f ocated or obta	orking intere crmation) in	st or unleased which any part of	Signature and Seal of Pr				024	
well at t unlease pooling If this we the cons mineral the well order fro	d mineral int order heretof ell is a horizon sent of at leas interest in ea 's completed om the divisio	ore entered by t ntal well, I furthe st one lessee or ch tract (in the ta interval will be lo	he division. er certify that th owner of a wo arget pool or f ocated or obta	orking intere ormation) in ined a comp	st or unleased which any part of	Signature and Seal of Pro		veyor		024	
well at t unlease pooling If this we the cons mineral the well order fro Signatu	d mineral int order heretof ell is a horizon sent of at leas interest in ea 's completed om the divisio	ore entered by t ntal well, I furthe st one lessee or ch tract (in the ta interval will be lo	he division. er certify that th owner of a wo arget pool or f ocated or obta	orking intere ormation) in ined a comp	st or unleased which any part of		ofessional Surv	veyor vey		024	

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. Released to Imaging: 8/15/2024 4:11:16 PM

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 1,137' FNL & 1,232' FEL ELEV. = 3,810' NAD 83 X = 731,386.47' NAD 83 Y = 632,429.69' NAD 83 LAT = 32.737063° NAD 83 LONG = -103.715258' NAD 27 X = 690,207.67' NAD 27 Y = 632,365.87' NAD 27 LONG = -103.714756' NAD 27 LONG = -103.714756'

FIRST TAKE POINT & PENETRATION POINT 1 30' FNL & 1,320' FEL NAD 83 X = 731,292.86' NAD 83 Y = 633,236.27' NAD 83 LAT = 32.739282° NAD 83 LONG = -103.715547° NAD 27 X = 690,114.09' NAD 27 Y = 633,172.44' NAD 27 LAT = 32.739161° NAD 27 LONG = -103.715045°

PENETRATION POINT 2 1,318' FNL & 1,320' FEL NAD 83 X = 731,299.31' NAD 83 Y = 632,248.55' NAD 83 LAT = 32.736567° NAD 83 LONG = -103.715545° NAD 27 X = 690,120.51' NAD 27 Y = 632,184.74' NAD 27 LAT = 32.736446° NAD 27 LONG = -103.715043°

#### LAST TAKE POINT 330' FSL & 1,320' FEL

 NAD 83 X = 731,357.13'

 NAD 83 Y = 623,327.04'

 NAD 83 LAT = 32,712045°

 NAD 83 LONG = -103,715526°

 NAD 27 X = 690,178.09'

 NAD 27 X = 623,263.47'

 NAD 27 LAT = 32,711924°

 NAD 27 LONG = -103,715025°

#### BOTTOM HOLE LOCATION 10' FSL & 1,320' FEL

 NAD 83 X = 731,359.24'

 NAD 83 Y = 623,007.05'

 NAD 83 LAT = 32.711165°

 NAD 83 LONG = -103.715525'

 NAD 27 X = 690,180.19'

 NAD 27 Y = 622,943.48'

 NAD 27 LAT = 32.711044°

 NAD 27 LONG = -103.7155024°

<u>C-10</u>	Energy, Minerals & Natural Resources Department								Revised July 9, 2024		
	Electronical	у		OIL (	CONSERVA	TION DIVISION			Initial Su	hmittel	
Via OCD Permitting								Submittal	✓ Initial Submittal □ Amended Report		
								Type:		•	
						□ As Drille	0				
			1								
API Nu	umber		Pool Code	13160		Pool Name Corbin:	Bone Spring,	, South			
Proper	ty Code		Property N	ame	LTK 24	-25 FED COM		Well Number 103H			
OGRIE	) No. <b>19237</b>	20	Operator N	lame				Ground Level Elevation 3.810'			
		oner: □ State	I □ Fee □ T	ribal 🗹 Fe	-	SOURCES INC. Mineral Owr	Owner: □ State □ Fee □ Tribal √ Federal				
UL	Section	Township	Range	Lot	Surfa Ft. from N/S	ce Location Ft. from E/W	Latitude	Lo	ongitude	County	
A	24	18 S	32 E	LOC	1,140' FNL		32.7370		03.715194	LEA	
	24	10.5	52 L			Hole Location	52.7570	-1	03.7 13134		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	10	ongitude	County	
P	25	18 S	32 E	LOC	10' FSL	330' FEL	32.7111		03.715525	LEA	
•	25	100	52 L			330 TEE	52.7111	-1	00.7 10020	LLA	
Dedica	ated Acres	Infill or Defir	ning Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolidat	ion Code		
64							o()	Consolidat			
Order	Numbers.					Well setbacks are under Common Ownership: □Yes □No					
									<u></u>		
UL	Section	Township	Range	Lot	Kick Of Ft. from N/S	ff Point (KOP)	Latitude		ongitude	County	
A	24	18 S	32 E	LOI			32.7370		03.715194	LEA	
A	24	10.5	52 L		1,140' FNL	-	32.7370	-1	03.7 13194	LEA	
UL	Section	Township	Range	Lot	First Ta	ke Point (FTP) Ft. from E/W	Latitude		ongitude	County	
A	24	18 S	32 E	LOI	330' FNL	330' FEL	32.7392		03.712328	LEA	
~	24	10.5	52 L				52.7552	-1	05.7 12520	LLA	
		Tourpahin	Danga	11.4	1	ke Point (LTP)	1 - 4141 -		paitudo	County	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
Ρ	25	18 S	32 E		330' FSL	330' FEL	32.7120	138 -1	03.712307	LEA	
Unitize	d Area or A	rea of Uniform	n Interest	Spacing	Unit Type 🛛 Ho	rizontal 🗌 Vertical	Grour	nd Floor Ele	evation:		
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS				
				n is true and	l complete to the			this pl	lat was platted	from field notes of	
best of	my knowledge	e and belief, and	d, if the well is	a vertical or	directional well,	I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my superMision, and that the same is true and correct to the best of my belief.				ame is true and	
					ed mineral interest a right to drill this	correct to the best of my l	belief.		P		
					vorking interest or tor a compulsory		/ ×/ ×	W METIC	$\sum $		
		ore entered by t		gagroomon	tor a comparisory			(12177)			
					tion has received					-	
		st one lessee or ch tract (in the t			st or unleased which any part of		\ X	MM	C.S.		
the well		interval will be le					RECEIPTION	POFESSIONA	S.		
		···.						7 2551017	Date: 7/22/20	024	
Signatu	re		D	ate		Signature and Seal of Pro	ofessional Surv	veyor			
Printed	Namo					Certificate Number	Date of Surv				
, inted									10010004		
<u> </u>						12177		7.	/22/2024		
Email A	ddress										

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. Released to Imaging: 8/15/2024 4:11:16 PM

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#### FIRST TAKE POINT & PENETRATION POINT 1 30' FNL & 330' FEL NAD 83 X = 732,282.86' NAD 83 Y = 633,240.12' NAD 83 LAT = 32.739277' NAD 83 LONG = -103.712328'

NAD 83 LONG = -103.712328° NAD 27 X = 691,104.08' NAD 27 Y = 633,176.27' NAD 27 LAT = 32.739155° NAD 27 LONG = -103.711826°

LAST TAKE POINT 330' FSL & 330' FEL

 NAD 83 X = 732,347.13'

 NAD 83 Y = 623,330.44'

 NAD 83 LAT = 32.712038'

 NAD 83 LONG = -103.712307'

 NAD 27 X = 691,168.08'

 NAD 27 Y = 623,266.85'

 NAD 27 LAT = 32.711917''

 NAD 27 LONG = -103.711807''

BOTTOM HOLE LOCATION 10' FSL & 330' FEL

NAD 83 X = 732,349.24' NAD 83 Y = 623,010.44' NAD 83 LAT = 32.711159° NAD 83 LONG = -103.712307° NAD 27 X = 691,170.18' NAD 27 Y = 622,946.86' NAD 27 LAT = 32.711038° NAD 27 LONG = -103.711806'

LTK 24-25 FED COM 101H - 103H 1ST BONE SPRING (TVD: 8520') E2 Secs 24 & 25, T18S-R32E Lea County NM





	OW
TRACT 1 - Sec 24: NWNE, 1BS	
MRC Permian Company	1.00000000
TRACT 2 - Sec 24: NENE, 1BS	0 70 407500
BTA Oil Producers	0.73437500
PBEX LLC	0.13679166
Seeks Petroleum, Inc.	0.06250000
Fortress Energy Delaware LLC	0.01320834
French Land & Cattle Ltd	0.02500000
Osprey Oil and Gas III, LLC	0.01562500
LRF Jr LLC	0.01250000
TRACT 3 - Sec 24: SENE, 1BS	0 5000000
French Land & Cattle Ltd.	0.5000000
LRF Jr LLC	0.25000000
BTA Oil Producers	0.12500000
Seeks Petroleum, Inc.	0.06250000
Osprey Oil and Gas III, LLC	0.06250000
TRACT 4 - Sec 24: SWNE, 1BS	
PBEX LLC	0.54966666
BTA Oil Producers	0.12500000
French Land & Cattle Ltd	0.1000000
Seeks Petroleum, Inc.	0.06250000
LRF Jr LLC	0.0500000
Fortress Energy Delaware LLC	0.05033334
Lawson, Andrew Hampton	0.03125000
Lawson, Travis Ross	0.03125000
	0.03123000
TRACT 5 - Sec 24: NWSE, 1BS	
PBEX LLC	0.45791666
BTA Oil Producers	0.25000000
French Land & Cattle Ltd	0.08333333
Seeks Petroleum, Inc.	0.06250000
LRF Jr LLC	0.04166667
Fortress Energy Delaware LLC	0.04208334
Lawson, Andrew Hampton	0.03125000
Lawson, Travis Ross	0.03125000
TRACT 6 - Sec 24: NESE, 1BS	
LRF Jr LLC	0.62500000
BTA Oil Producers	0.25000000
Seeks Petroleum, Inc.	0.06250000
Osprey Oil and Gas III, LLC	0.06250000

## **OWNERSHIP BY TRACT**

TRACT 7 - Sec 24: SESE, 1BS	
PBEX LLC	0.45791666
BTA Oil Producers	0.31250000
French Land & Cattle Ltd	0.08333333
Seeks Petroleum Inc.	0.06250000
LRF Jr LLC	0.04166667
Fortress Energy Delaware LLC	0.04208334
TRACT 8 - Sec 24: SWSE, 1BS	
PBEX LLC	0.45791666
EOG Resources Inc.	0.25000000
French Land & Cattle Ltd	0.08333333
Seeks Petroleum Inc.	0.06250000
LRF Jr LLC	0.04166667
Fortress Energy Delaware LLC	0.04208334
BTA Oil Producers	0.03125000
Osprey Oil and Gas III, LLC	0.03125000
TRACT 9 - Sec 25: W2NE, 1BS PBEX LLC	0 54066666
French Land & Cattle Ltd	0.54966666 0.10000000
	0.09416000
Viersen Oil & Gas Company LRF Jr LLC	0.05000000
	0.05033334
Fortress Energy Delaware LLC Marathon Oil Permian LLC	0.03471250
	0.03325000
Magnum Hunter Production Inc Jane B. Ramsland Oil & Gas Ptn	0.03325000
The Barnes Family Ptrn Westall, Ray	0.02029000 0.01524000
	0.01324000
Sharbro Energy LLC Wynn, Claude Forest	
	0.00811600
ASWB WI Endowment LLC	0.00811600
Wynn, Forest Jacob	0.00202900
Wynn, Taylor Mays	0.00202900
TRACT 10 - Sec 25: E2NE4 & SE4, 1BS	
PBEX LLC	0.55050000
French Land & Cattle Ltd	0.1000000
Viersen Oil & Gas Company	0.09416000
LRF Jr LLC	0.0500000
Fortress Energy Delaware LLC	0.04950000
Marathon Oil Permian LLC	0.03471250
Magnum Hunter Production, Inc.	0.03325000
Jane B. Ramsland Oil & Gas Ptn	0.02029000
The Barnes Family Ptrn	0.02029000
Westall, Ray	0.01524000
Sharbro Energy LLC	0.01176750
Wynn, Claude Forest	0.00811600
ASWB WI Endowment LLC	0.00811600
Wynn Forest Jacob	0 00202000

\*Parties to pool are highlighted in yellow .

Wynn, Forest Jacob

Wynn, Taylor Mays

•

0.00811600 0.00811600 0.00202900 0.00202900

E2 UNIT OWNERSHI	P					
1ST BONE SPRING						
ASWB WI Endowment LLC	0.00405800					
BTA Oil Producers	0.11425781					
EOG Resources Inc.	0.01562500					
Fortress Energy Delaware LLC	0.03718496					
French Land & Cattle Ltd	0.10468750					
Jane B. Ramsland Oil & Gas Ptn	0.01014500					
Lawson, Andrew Hampton	0.00390625					
Lawson, Travis Ross	0.00390625					
LRF Jr LLC	0.09140625					
Magnum Hunter Production Inc	0.01662500					
Marathon Oil Permian LLC	0.01735625					
MRC Permian Company	0.06250000					
Osprey Oil and Gas III, LLC	0.01074219					
PBEX LLC	0.40344004					
Seeks Petroleum Inc.	0.02734375					
Sharbro Energy LLC	0.00588375					
The Barnes Family Ptrn	0.01014500					
Viersen Oil & Gas Company	0.04708000					
Westall, Ray	0.00762000					
Wynn, Claude Forest	0.00405800					
Wynn, Forest Jacob	0.00101450					
Wynn, Taylor Mays	0.00101450					
ΤΟΤΑΙ	1.00000000					

DOCUMENT	SENT?
Well Proposals	Yes
Joint Operating Agreement	Yes
Communitization Agreement	Yes

PARTIES TO POOL	INTEREST TYPE	ADDRESS
Aspen Grove Royalty Company, LLC	ORRI	
ASWB WI Endowment LLC	WI	8150 N Central Expressway, Suite 1400, Dallas, TX 75206
Bruno, Weston	ORRI	
BTA Oil Producers	WI, RTO, ORRI	104 S. Pecos, Midland, TX 79701
EOG Resources Inc.	WI, RTO	5509 Champions Dr, Midland, TX 79706
French Land & Cattle Ltd	WI, RTO, ORRI	PO Box 11327, Midland, TX 79702
Lawson, Andrew Hampton	WI	2503 Castleford, Midland, TX 79705
Lawson, Travis Ross	WI	
Lowe Partners, LP	ORRI	
LRF Jr LLC	WI, ORRI	PO Box 11327, Midland, TX 79702
Magnum Hunter Production Inc	WI	600 N. Marienfeld Suite 600, Midland, TX 79701
Marathon Oil Permian LLC	WI	990 Town & Country Blvd, Houston, TX 77024
MRC Permian Company	WI	5400 LBJ Fwy Suite 1500, Dallas, TX 75240
Oil & Gas Trust under A.M. Culver Trust	ORRI	Attn: Trustee, PO Box 81045, San Diego, CA 92138
Osprey Oil & Gas III LLC	WI, ORRI	707 N. Carrizo St, Midland, TX 79705
Rosalyn Culver Trust	ORRI	Attn: Trustee, PO Box 81045, San Diego, CA 92138
Schutz, Doug & Giomar	ORRI	PO Box 973, Santa Fe, NM 87504
Seeks Petroleum Inc.	WI	Attn: James Skees, 101 W. Park Ave, St. Marys KS 66536
Shackelford, Sam	ORRI	1096 Mechem Dr, Suite G-16, Ruidoso NM 88345
Sharbro Energy LLC	WI	505 W. Main St, Artesia, NM 88210
Skeeco LP	ORRI	c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536
The Barnes Family Ptrn	WI	PO Box 505, Midland, TX 79702
Wynn, Claude Forest	WI	3815 Montrose Blvd Suite 211, Houston, TX 77006
Wynn, Forest Jacob	WI	6255 Longmont Dr, Houston, TX 77057
Wynn, Taylor Mays	WI	2211 Stoney Brook Dr, Houston, TX 77063



February 15, 2024

Via Certified Mail, Return Receipt Requested No. 9589 0710 5270 0583 5216 78 Magnum Hunter Production Inc. 600 N. Marienfeld Suite 600 Midland, TX 79701

## Re: LTK 24-25 Fed Com 101H, 102H, 103H LTK 24-25 Fed Com 201H, 203H, 205H E/2 Sections 24 & 25, T18S-R32E Lea County, New Mexico

Dear Sir or Madam:

E.G.L. Resources, Inc. ("E.G.L.") on behalf of PBEX, LLC ("PBEX") hereby proposes the drilling of the LTK 24-25 Fed Com 101H, 102H, 103H, 201H, 203H, and 205H wells in the E/2 of Sections 24 & 25, Township 18 South, Range 32 East, Lea County, New Mexico. These wells will have a target zone within the Bone Spring formation. Please review the attached Authority for Expenditure ("AFE") with the gross estimated total cost to drill and complete each of the referenced wells.

- LTK 24-25 FED COM 101H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,520' and a Measured Depth of approximately 19,020'.
- LTK 24-25 FED COM 102H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,520' and a Measured Depth of approximately 19,020'.
- LTK 24-25 FED COM 103H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,520' and a Measured Depth of approximately 19,020'.
- LTK 24-25 FED COM 201H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,410' and a Measured Depth of approximately 19,910'.

February 15, 2024- Page 2 LTK 24-25 Fed Com 101H-103H, 201H, 203H, 205H

- LTK 24-25 FED COM 203H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,410' and a Measured Depth of approximately 19,910'.
- LTK 24-25 FED COM 205H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,410' and a Measured Depth of approximately 19,910'.

E.G.L. and PBEX reserve the right to modify the locations and drilling plans described above in order to address topography, environmental concerns, regulatory conflicts, technical advantages, among other reasons. E.G.L. and/or PBEX shall, however, advise of such modifications. E.G.L. is proposing these wells under the terms of a new modified 1989 AAPL form of Operating Agreement, dated February 15, 2024, by and between E.G.L. Resources, Inc., as Operator and PBEX, LLC, as Non-Operator which will follow this letter in a separate packet. The following provisions will be included:

- 100/300 Non-consent Penalty
- \$10,000/\$1,000 Overhead Rates
- E.G.L. Resources, Inc. named as Operator.

According to a cursory title review, you could be the owner of a certain working interest in the wells, the amount of which will be subject to title verification. Please indicate your election in the area marked below, sign and return one (1) copy of this letter, along with one (1) signed copy of the enclosed AFE(s) and a copy of your geological well requirements, to my attention at the letterhead address within thirty (30) days of receipt of this notice.

As an alternative to participation, E.G.L. would be open to discussing Sale/Assignment options, subject to mutually agreeable terms, execution of a mutually acceptable form of Assignment and verification of your interest. If a sale/assignment is the preferred choice, please contact us to discuss the details of this option.

In the interest of time, if we are unable to reach an agreement within thirty (30) days from the date of this letter, E.G.L./PBEX will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a horizontal spacing unit for the proposed wells.

Pursuant to 19.15.15.12 and 19.15.16.15 NMAC, you are being provided notice of our intention to drill and complete the wells described above wholly or partially within a spacing unit containing an existing well or wells in which you own an interest, described below. <u>Should you wish to object, a written</u> <u>statement must be delivered to E.G.L. Resources, LLC, within 20 days of the date of this notice.</u>

EXISTING WELL: French 9004 JV-P #002 (API No. 30-025-31118) Operator: BTA Oil Producers, LLC TVD = 11,430' Producing Spacing Unit: NESE of Sec 24, T18S-R32E, Lea County, New Mexico Producing Formation: Bone Spring, South February 15, 2024- Page 3 LTK 24-25 Fed Com 101H-103H, 201H, 203H, 205H

Should you have any questions or want to discuss any details, please contact me at (432) 894-0967 or by email at mlanghoff@pbex.com.

We look forward to working with you,

### E.G.L. Resources, Inc.

//Matt Langhoff//

Matt Langhoff Landman III

WELL NAME	Elect TO PARTICIPATE for proportionate share of costs	Elect <u>NOT</u> TO PARTICIPATE for proportionate share of costs
LTK 24-25 Fed Com 101H		
LTK 24-25 Fed Com 102H		
LTK 24-25 Fed Com 103H		
LTK 24-25 Fed Com 201H		
LTK 24-25 Fed Com 203H		
LTK 24-25 Fed Com 205H		

Company: \_\_\_\_\_

Signed: \_\_\_\_\_

Name:

Title: \_\_\_\_\_

Date: \_\_\_\_\_

WELL NAME			LTK 24-25 Fed Com 101H AFE TYPE Development		AFE NUMBER			
LATERAL LO				FIELD           E2 Sec 24/25-18S-32E         FORMATION		PROPERTY NUMBER DRILLING DAYS	19	
BOTTOM-H				COUNTY LEA		DEPTH (TVD/TMD)	8520'/ 19020'	
PROJECT D	DESCR			Drilling, Completion & Facilities costs for PBEX		STATE	NM	
AC	CCT.	CODE		DESCRIPTION OF EXPENDITURE		COST EST	IMATE	
IDC IC	сс	TDC	TCC					
PREFIX 300 50	500	PREFIX 400	600	WELL INTANGIBLE COSTS	DRILLING	COMPLETIONS	FACILITIES	TOTAL
301 5	501 502			SURVEY/PERMITS/DAMAGES	\$25,000.00 \$76,875.00			\$25,000.00 \$76,875.00
303	502			RIG MOVE	\$100,000.00			\$100,000.00
	505			DRILLING - FOOTAGE DRILLING - DAYWORK	\$598,000.00			\$0.00 \$598,000.00
	506 507			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT		\$250,000.00		\$0.00 \$250,000.00
	508 509			SLICKLINE/SWABBING BITS	\$80,000.00			\$0.00 \$80,000.00
310 5	510			DIRECTIONAL SERVICES	\$182,000.00			\$182,000.00
312 5	511 512			CASING CREW TOOL & EQUIPMENT RENTAL	\$40,000.00 \$95,000.00	\$275,000.00		\$40,000.00 \$370,000.00
313 5 314	513			FUEL & POWER DIESEL - BASE FOR MUD	\$109,200.00 \$70,000.00	\$525,000.00		\$634,200.00 \$70,000.00
315 5	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$0.00 \$90,000.00
317 5	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.00
319 5	518 519			TESTING CEMENTING	\$175,000.00			\$0.00 \$175,000.00
	520 521			PERFORATING CASED HOLE LOGS		\$180,000.00		\$180,000.00 \$0.00
322 5	522 523			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS	\$40,000.00	\$60,000.00		\$100,000.00 \$0.00
5	524			FORMATION STIMULATION		\$1,150,000.00		\$1,150,000.00
327 5	526 527			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES	\$92,000.00	\$75,000.00 \$90,000.00		\$75,000.00 \$182,000.00
329 5	528 529			OTHER LABOR OVERHEAD	\$25,000.00	÷		\$25,000.00 \$0.00
331 5	530 531			WATER - FRESH FLUIDS & CHEMICALS	\$50,000.00 \$110,000.00	\$550,000.00 \$475,000.00		\$600,000.00 \$585,000.00
332 5	532 533			CORING & ANALYSIS COMMUNICATIONS	\$10,000.00	\$10,000.00		\$0.00 \$20,000.00
334 5	534 535			CO2/NITROGEN	\$28,000.00	\$10,000.00		\$38,000.00
336 5	536			FISHING TOOLS & SERVICES	<b>*</b> 20,000,00			\$0.00
338	537			INSPECTIONS WIRELINE SERVICES	\$20,000.00			\$20,000.00 \$0.00
	539 540			ENGINEERING & GEOLOGY - FIELD ENGINEERING & GEOLOGY - OFFICE				\$0.00 \$0.00
341 342				MULTISHOT & GYRO RE-ENTRY SERVICES				\$0.00 \$0.00
343 5	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S	\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,000.00 \$15,000.00
345				CONTINGENCY	\$10,000.00			\$0.00
	546 547			INSURANCE MISCELLANEOUS		\$2,000.00		\$2,000.00 \$0.00
	548 549			OUTSIDE OPERATED SAND		\$400,000.00		\$0.00 \$400,000.00
350 5	550 551			VACUUM TRUCK		\$400,000.00		\$400,000.00
352 5	552			WATER - BRINE			<b>*</b> 50.000.00	\$0.00
5	560 561			FACILITY TRUCKING FACILITY VACUUM TRUCK			\$50,000.00	\$50,000.00 \$0.00
	562 563			FACILITY CONSULTING SER./SUPERVISION FACILITY CONTRACT LABOR / SER.			\$50,000.00 \$300,000.00	\$50,000.00 \$300,000.00
5	564			FACILITY SURFACE RENTAL SIM-OPS				\$0.00 \$0.00
		1		TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	
		401		WELL TANGIBLE COSTS CASING - CONDUCTOR	\$40,000.00			\$40,000.00
		402		CASING - SURFACE	\$76,453.13			\$76,453.13
		403 404		CASING - SALT STRING CASING - INTERMEDIATE	\$0.00 \$253,870.00			\$0.00 \$253,870.00
		405 406		CASING - PRODUCTION / LINER SUBSURFACE EQUIPMENT	\$578,126.25			\$578,126.25 \$0.00
			607	PRODUCTION TUBING SUBSURFACE PUMPING EQUIPMENT		\$150,000.00		\$150,000.00 \$0.00
		409	609	WELLHEAD EQUIPMENT FLOWLINES	\$80,000.00		\$150,000.00	\$80,000.00
			611	SURFACE PUMPING EQUIPMENT			φτου,υυυ.υυ	\$150,000.00 \$0.00
		412	613	LINER HANGER & ASSOC EQUIP VALVES & FITTINGS			\$200,000.00	\$0.00 \$200,000.00
	-			INSTURMENTATION & ELECTRICAL RODS			\$200,000.00	\$200,000.00 \$0.00
		417 420	617	RE-ENTRY EQUIPMENT				\$0.00 \$0.00
			634	PRODUCTION EQUIPMENT			\$300,000.00	\$300,000.00
		447 448	648	MISCELLANEOUS OUTSIDE OPERATED				\$0.00 \$0.00
			649	TANGIBLE EQUIP-ACQUISITIONS TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$0.00 <b>\$2,028,449.38</b>
					DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38
					12/15/2023			
PREPARED								
OPERATOR	RAPPE							
	RAPPE							

WELL N		TION			LTK 24-25 Fed Com 102H AFE TYPE Development FIELD				
SURFAC					ATION		PROPERTY NUMBER DRILLING DAYS	19	
BOTTOM	1-HOLE	LOCATI	ON	COUM	Y LEA			8520'/ 19020' NM	
PROJEC	T DESC	RIPTION	1	Drilling, Completion & Facilities costs for PBEX			URIE		
		. CODE		DESCRIPTION OF EXPEND	TURE		COST EST	IMATE	
IDC PREFIX 300	ICC 500	TDC PREFIX 400	TCC 600	WELL INTANGIBLE COS	e	DRILLING	COMPLETIONS	FACILITIES	
301	501			SURVEY/PERMITS/DAMAGES	•	\$25,000.00		Ì	
302 303	502			LOCATION & ROAD RIG MOVE		\$76,875.00 \$100,000.00			
304 305	505			DRILLING - FOOTAGE DRILLING - DAYWORK		\$598,000.00			
	506 507			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT			\$250,000.00		
	508			SLICKLINE/SWABBING			\$200,000.00		
309 310	509 510			BITS DIRECTIONAL SERVICES		\$80,000.00 \$182,000.00			
311 312	511 512			CASING CREW TOOL & EQUIPMENT RENTAL		\$40,000.00 \$95,000.00	\$275,000.00		
313	513			FUEL & POWER		\$109,200.00	\$525,000.00		
314 315	515			DIESEL - BASE FOR MUD MUD LOGGING & GEOLOGIST		\$70,000.00			
316 317	516 517			DISPOSAL, RESTORATION & BACKFILL TRUCKING		\$90,000.00 \$40,000.00	\$50,000.00		
	518			TESTING			φ30,000.00		
319 320	519 520			CEMENTING PERFORATING		\$175,000.00	\$180,000.00		
	521			CASED HOLE LOGS		\$40,000.00	\$60,000.00		
322 323	522 523			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS					
326	524 526			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION			\$1,150,000.00 \$75,000.00		
327	527			CONTRACT LABOR / SERVICES		\$92,000.00	\$90,000.00		
328 329	528 529			OTHER LABOR OVERHEAD		\$25,000.00			
330 331	530 531			WATER - FRESH FLUIDS & CHEMICALS		\$50,000.00 \$110,000.00	\$550,000.00 \$475,000.00	├	
332	532			CORING & ANALYSIS				ł	
333 334	533 534			COMMUNICATIONS BOP TESTING		\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		
335 336	535 536			CO2/NITROGEN FISHING TOOLS & SERVICES					
337	537			INSPECTIONS		\$20,000.00			
338 339	539			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD		-			
340 341	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO					
342				RE-ENTRY SERVICES					
343 344	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S		\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		
345				CONTINGENCY		\$10,000.00			
346 347	546 547			INSURANCE MISCELLANEOUS			\$2,000.00		
348 349	548 549			OUTSIDE OPERATED SAND			\$400,000.00		
350	550			SAND LOGISTICS			\$400,000.00		
351 352	551 552			VACUUM TRUCK WATER - BRINE					
	560 561			FACILITY TRUCKING FACILITY VACUUM TRUCK		<b></b>		\$50,000.00	
	562			FACILITY CONSULTING SER./SUPERVISION				\$50,000.00	
	563 564			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL				\$300,000.00	
				SIM-OPS TOTAL WELL INTANGIBLE	OSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	
				WELL TANGIBLE COS			<b>,</b> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		401 402		CASING - CONDUCTOR CASING - SURFACE		\$40,000.00 \$76,453.13			
		403 404	604	CASING - SALT STRING CASING - INTERMEDIATE		\$0.00 \$253,870.00	┟─────┤	T	
		405	605	CASING - PRODUCTION / LINER		\$578,126.25		<b>1</b>	
		406	606 607	SUBSURFACE EQUIPMENT PRODUCTION TUBING			\$150,000.00		
		409	608 609	SUBSURFACE PUMPING EQUIPMENT WELLHEAD EQUIPMENT		\$80.000.00			
		409	610	FLOWLINES		φου,000.00		\$150,000.00	
		412	611 612	SURFACE PUMPING EQUIPMENT LINER HANGER & ASSOC EQUIP			<u> </u>		
			613	VALVES & FITTINGS INSTURMENTATION & ELECTRICAL		1		\$200,000.00 \$200,000.00	
			615	RODS		1		ψ200,000.00	
		417 420	617	TRUCKING RE-ENTRY EQUIPMENT			┨──────┤	T	
			634	PRODUCTION EQUIPMENT		1		\$300,000.00	
		447 448	647 648	MISCELLANEOUS OUTSIDE OPERATED		<u>+</u>	l		
			649	TANGIBLE EQUIP-ACQUISITIONS TOTAL TANGIBLE COS	s	\$1,028,449.38	\$150,000.00	\$850,000.00	
				IOTAL TANGIBLE COS		DRILLING	COMPLETIONS	\$830,000.00 FACILITIES	
				TOTAL ESTIMATED WELL COST		\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	
	ED BY:			Alex Bourland & Aaron Cattley	DATE:	12/15/2023			
PREPAR									
PREPAR	OR API	PROVAL:							
OPERAT		PROVAL: PROVAL:			DATE:				

#### Released to Imaging: 8/15/2024 4:11:16 PM

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-4	CD: dex		/202	24 2:38:02 PM	AUTHORIZATI 223 W. Wa	PBEX, LLC ON FOR EXPENDITURE all Street, Suite 900 and, TX 79701				
WELL NA				LTK 24-25 Fed Com 103H	AFE TYPE	Development		AFE NUMBER		
LATERAI	L LOCA				FIELD	Borolopmont		PROPERTY NUMBER	10	
SURFAC		LOCATION	ON	E2 Sec 24/25-18S-32E	FORMATION COUNTY	LEA		DRILLING DAYS DEPTH (TVD/TMD)	19 8520'/ 19020'	
PROJEC	T DESC	RIPTION		Drilling, Completion & Facilities costs for PBEX				STATE	NM	
		CODE		DESCRIPTION OF F				COST EST	IMATE	
IDC PREFIX 300	ICC 500	TDC PREFIX 400	TCC 600	WELL INTANGIE	LE COSTS		DRILLING	COMPLETIONS	FACILITIES	TOTAL
301 302	501 502			SURVEY/PERMITS/DAMAGES			\$25,000.00 \$76,875.00			\$25,000.00 \$76,875.00
303 304	002			RIG MOVE DRILLING - FOOTAGE			\$100,000.00			\$100,000.00 \$0.00
305	505			DRILLING - DAYWORK			\$598,000.00			\$598,000.00
	506 507			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT				\$250,000.00		\$0.00 \$250,000.00
309	508 509			SLICKLINE/SWABBING BITS			\$80,000.00			\$0.00 \$80,000.00
310 311	510 511			DIRECTIONAL SERVICES CASING CREW			\$182,000.00 \$40,000.00			\$182,000.00 \$40,000.00
312 313	512 513			TOOL & EQUIPMENT RENTAL FUEL & POWER			\$95,000.00 \$109,200.00	\$275,000.00 \$525,000.00		\$370,000.00 \$634,200.00
314 315	515			DIESEL - BASE FOR MUD MUD LOGGING & GEOLOGIST			\$70,000.00	÷020,000.00		\$70,000.00
316	516			DISPOSAL, RESTORATION & BACKFILL			\$90,000.00	<b>#ED 000 00</b>		\$90,000.00
317	517 518			TRUCKING TESTING			\$40,000.00	\$50,000.00		\$90,000.00 \$0.00
319 320	519 520			CEMENTING PERFORATING			\$175,000.00	\$180,000.00		\$175,000.00 \$180,000.00
322	521 522			CASED HOLE LOGS DOWNHOLE TOOLS & SERVICE			\$40,000.00	\$60,000.00		\$0.00 \$100,000.00
323	523 524			SCIENCE & DIAGNOSTICS FORMATION STIMULATION				\$1,150,000.00		\$0.00 \$1,150,000.00
326 327	526 527			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES			\$02,000,00	\$75,000.00 \$90,000.00		\$75,000.00 \$182,000.00
328	528			OTHER LABOR			\$92,000.00 \$25,000.00	ູ <sub>ອອບ</sub> ,ບບບ.ບບ		\$25,000.00
329 330	529 530			OVERHEAD WATER - FRESH			\$50,000.00	\$550,000.00		\$0.00 \$600,000.00
331 332	531 532			FLUIDS & CHEMICALS CORING & ANALYSIS			\$110,000.00	\$475,000.00		\$585,000.00 \$0.00
333 334	533 534			COMMUNICATIONS BOP TESTING			\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,000.00 \$38,000.00
335 336	535 536			CO2/NITROGEN FISHING TOOLS & SERVICES						\$0.00 \$0.00
337 338	537			INSPECTIONS WIRELINE SERVICES			\$20,000.00			\$20,000.00 \$0.00
339	539			ENGINEERING & GEOLOGY - FIELD			_			\$0.00
340 341	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO						\$0.00 \$0.00
342 343	543			RE-ENTRY SERVICES CAMPS & TRAILERS			\$52,000.00	\$40,000.00		\$0.00 \$92,000.00
344 345	544			SAFETY EQUIPMENT & H2S CONTINGENCY			\$10,000.00	\$5,000.00		\$15,000.00 \$0.00
346 347	546 547			INSURANCE MISCELLANEOUS				\$2,000.00		\$2,000.00 \$0.00
348 349	548 549			OUTSIDE OPERATED SAND				\$400,000.00		\$0.00 \$400,000.00
350	550			SAND LOGISTICS				\$400,000.00		\$400,000.00
351 352	551 552			VACUUM TRUCK WATER - BRINE						\$0.00 \$0.00
	560 561			FACILITY TRUCKING FACILITY VACUUM TRUCK					\$50,000.00	\$50,000.00 \$0.00
	562 563			FACILITY CONSULTING SER./SUPERVISION FACILITY CONTRACT LABOR / SER.					\$50,000.00 \$300,000.00	\$50,000.00 \$300,000.00
	564			FACILITY SURFACE RENTAL SIM-OPS			_			\$0.00 \$0.00
				TOTAL WELL INTAN	GIBLE COSTS		\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.00
		401		WELL TANGIBI CASING - CONDUCTOR	E COSTS		\$40,000.00			\$40,000.00
		401 402 403		CASING - SURFACE CASING - SALT STRING			\$76,453.13			\$76,453.13 \$0.00
		404	604	CASING - INTERMEDIATE			\$253,870.00			\$253,870.00 \$578,126.25
		405 406	605 606	CASING - PRODUCTION / LINER SUBSURFACE EQUIPMENT			\$578,126.25	A 187		\$0.00
			607 608	SUBSURFACE PUMPING EQUIPMENT			1 .	\$150,000.00		\$150,000.00 \$0.00
		409		FLOWLINES			\$80,000.00		\$150,000.00	\$80,000.00 \$150,000.00
		412	611 612	SURFACE PUMPING EQUIPMENT						\$0.00 \$0.00
			613				1		\$200,000.00 \$200,000.00	\$200,000.00 \$200,000.00
		417	615	RODS TRUCKING			1		Ψ200,000.0U	\$200,000.00 \$0.00 \$0.00
		417 420		RE-ENTRY EQUIPMENT			1		#000 COC 0-	\$0.00
		447							\$300,000.00	\$300,000.00 \$0.00
		448	648 649	OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS						\$0.00 \$0.00
				TOTAL TANGIB	LE COSTS		\$1,028,449.38			\$2,028,449.38
				TOTAL ESTIMATED WELL COST			DRILLING \$3,146,524.38	COMPLETIONS \$4,697,000.00	FACILITIES \$1,250,000.00	TOTAL \$9,093,524.38
PREPARI	ED BY:			Alex Bourland & Aaron Cattley		DATE	12/15/2023			
OPERAT	OR APF	ROVAL:								
OPERAT	OR APF	ROVAL:								
ARTNE	R COMF	PANY NAI	ME:			DATE	:			
ARTNE	R APPR	OVAL:								
ITLE:										

WELL NAME			LTK 24-25 Fed Com 201H AFE TYPE Development		AFE NUMBER			
LATERAL L SURFACE L				FielD           E2 Sec 24/25-18S-32E         FORMATION		PROPERTY NUMBER DRILLING DAYS	19	
BOTTOM-H			DN	COUNTY LEA		DEPTH (TVD/TMD)	9410'/ 19910'	
PROJECT D	DESCR	RIPTION		Drilling, Completion & Facilities costs for PBEX		STATE	NM	
A	CCT.	CODE		DESCRIPTION OF EXPENDITURE		COST EST	IMATE	
	сс	TDC	тсс		DRILLING	COMPLETIONS	FACILITIES	TOTAL
PREFIX 300 5	500	PREFIX 400	600	WELL INTANGIBLE COSTS	DRILLING	COMPLETIONS	FACILITIES	TOTAL
	501 502			SURVEY/PERMITS/DAMAGES	\$25,000.00 \$76,875.00			\$25,000.00 \$76,875.00
303 304	502			RIG MOVE DRILLING - FOOTAGE	\$100,000.00			\$100,000.00
305 5	505			DRILLING - DAYWORK	\$598,000.00			\$598,000.00
5	506 507			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT		\$250,000.00		\$0.00 \$250,000.00
	508 509			SLICKLINE/SWABBING BITS	\$80,000.00			\$0.00 \$80,000.00
	510 511			DIRECTIONAL SERVICES CASING CREW	\$182,000.00 \$40,000.00			\$182,000.00 \$40,000.00
312 5	512 513			TOOL & EQUIPMENT RENTAL FUEL & POWER	\$95,000.00 \$109,200.00	\$275,000.00 \$525,000.00		\$370,000.00 \$634,200.00
314				DIESEL - BASE FOR MUD	\$70,000.00	\$525,000.00		\$70,000.00
316 5	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$0.00 \$90,000.00
	517 518			TRUCKING TESTING	\$40,000.00	\$50,000.00		\$90,000.00 \$0.00
319 5	519 520			EGMENTING PERFORATING	\$175,000.00	\$180,000.00		\$175,000.00 \$180,000.00
5	521			CASED HOLE LOGS	¢40.000.00			\$0.00
323 5	522 523			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS	\$40,000.00	\$60,000.00		\$100,000.00 \$0.00
326 5	524 526			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION		\$1,150,000.00 \$75,000.00		\$1,150,000.00 \$75,000.00
327 5	527 528			CONTRACT LABOR / SERVICES OTHER LABOR	\$92,000.00 \$25,000.00	\$90,000.00		\$182,000.00 \$25,000.00
329 5	529 530			WATER - FRESH	\$50,000.00	\$550,000.00		\$0.00 \$600,000.00
331 5	530 531 532			VIALEN - FRESH FLUIDS & CHEMICALS CORING & ANALYSIS	\$110,000.00	\$475,000.00		\$585,000.00 \$585,000.00 \$0.00
333 5	533			COMMUNICATIONS	\$10,000.00	\$10,000.00		\$20,000.00
335 5	534 535			BOP TESTING CO2/NITROGEN	\$28,000.00	\$10,000.00		\$38,000.00 \$0.00
337 5	536 537			FISHING TOOLS & SERVICES INSPECTIONS	\$20,000.00			\$0.00 \$20,000.00
338 339 5	539			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD				\$0.00 \$0.00
	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO				\$0.00 \$0.00
342	542			RE-ENTRY SERVICES	\$52,000.00	\$40,000.00		\$0.00 \$92,000.00
344 5	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S	\$52,000.00	\$5,000.00		\$15,000.00
	546			CONTINGENCY INSURANCE		\$2,000.00		\$0.00 \$2,000.00
	547 548			MISCELLANEOUS OUTSIDE OPERATED				\$0.00 \$0.00
349 5	549 550			SAND SAND LOGISTICS		\$400,000.00 \$400,000.00		\$400,000.00 \$400,000.00
351 5	551			VACUUM TRUCK		\$400,000.00		\$0.00
5	552 560			FACILITY TRUCKING			\$50,000.00	\$0.00 \$50,000.00
5	561 562			FACILITY VACUUM TRUCK FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$0.00 \$50,000.00
	563 564			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL			\$300,000.00	\$300,000.00 \$0.00
				SIM-OPS TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$0.00 \$7,065,075.00
				WELL TANGIBLE COSTS				
		401 402		CASING - CONDUCTOR CASING - SURFACE	\$40,000.00 \$76,453.13			\$40,000.00 \$76,453.13
		402 403 404	604	CASING - SALT STRING CASING - INTERMEDIATE	\$0.00			\$0.00 \$253,870.00
		405	605	CASING - PRODUCTION / LINER	\$253,870.00 \$578,126.25			\$578,126.25
		406		SUBSURFACE EQUIPMENT PRODUCTION TUBING		\$150,000.00		\$0.00 \$150,000.00
		409		SUBSURFACE PUMPING EQUIPMENT WELLHEAD EQUIPMENT	\$80,000.00			\$0.00 \$80,000.00
				FLOWLINES SURFACE PUMPING EQUIPMENT			\$150,000.00	\$150,000.00 \$0.00
		412	612 613	VALVES & ASSOC EQUIP VALVES & FITTINGS			\$200.000.00	\$0.00 \$200,000.00
			614	INSTURMENTATION & ELECTRICAL			\$200,000.00	\$200,000.00
		417		RODS TRUCKING	_			\$0.00 \$0.00
		420		RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT			\$300,000.00	\$0.00 \$300,000.00
		447 448		MISCELLANEOUS OUTSIDE OPERATED				\$0.00 \$0.00
				TANGIBLE EQUIP-ACQUISITIONS TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$0.00 \$2,028,449.38
					DRILLING	COMPLETIONS	FACILITIES	\$2,020,449.30 TOTAL
				TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38
	BY:				E: 12/15/2023			
PREPARED					F.			
PREPARED								
					E:			

WELL NAME				LTK 24-25 Fed Com 203H AFE TYPE Development		AFE NUMBER		
LATERAL	LOCA			FIELD		PROPERTY NUMBER	10	
SURFACE BOTTOM-				E2 Sec 24/25-18S-32E FORMATION COUNTY LEA		DRILLING DAYS DEPTH (TVD/TMD)	19 9410'/ 19910'	
PROJECT	DESC			Drilling, Completion & Facilities costs for PBEX		STATE	NM	
	ACCT.			DESCRIPTION OF EXPENDITURE		COST EST		
	ICC	TDC	тсс	DESCRIPTION OF EXPENDITORE		COSTEST		
PREFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS	DRILLING	COMPLETIONS	FACILITIES	TOTAL
	501 502			SURVEY/PERMITS/DAMAGES LOCATION & ROAD	\$25,000.00 \$76,875.00			\$25,000.00 \$76,875.00
303 304				RIG MOVE DRILLING - FOOTAGE	\$100,000.00			\$100,000.00 \$0.00
305	505			DRILLING - DAYWORK	\$598,000.00			\$598,000.00
	506 507			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT		\$250,000.00		\$0.00 \$250,000.00
	508 509			SLICKLINE/SWABBING BITS	\$80,000.00			\$0.00 \$80,000.00
310	510 511			DIRECTIONAL SERVICES CASING CREW	\$182,000.00 \$40,000.00			\$182,000.00 \$40,000.00
312	512			TOOL & EQUIPMENT RENTAL	\$95,000.00	\$275,000.00		\$370,000.00
313 314	513			FUEL & POWER DIESEL - BASE FOR MUD	\$109,200.00 \$70,000.00	\$525,000.00		\$634,200.00 \$70,000.00
315	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$0.00 \$90,000.00
317	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.00
319	518 519			TESTING CEMENTING	\$175,000.00			0.00\$ \$175,000.00
320	520 521			PERFORATING CASED HOLE LOGS		\$180,000.00		\$180,000.00 \$0.00
	522 523			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS	\$40,000.00	\$60,000.00		\$100,000.00 \$0.00
	524			FORMATION STIMULATION		\$1,150,000.00		\$1,150,000.00
327	526 527			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES	\$92,000.00	\$75,000.00 \$90,000.00		\$75,000.00 \$182,000.00
328	528 529			OTHER LABOR OVERHEAD	\$25,000.00			\$25,000.00 \$0.00
330	530 531			VATER - FRESH FLUIDS & CHEMICALS	\$50,000.00 \$110,000.00	\$550,000.00 \$475,000.00		\$600,000.00 \$585,000.00
332	532			CORING & ANALYSIS				\$0.00
334	533 534			COMMUNICATIONS BOP TESTING	\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,000.00 \$38,000.00
	535 536			CO2/NITROGEN FISHING TOOLS & SERVICES				\$0.00 \$0.00
	537			INSPECTIONS	\$20,000.00			\$20,000.00 \$20,000.00 \$0.00
339	539			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD				\$0.00
340 341	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO				\$0.00 \$0.00
342 343	543			RE-ENTRY SERVICES CAMPS & TRAILERS	\$52,000.00	\$40,000.00		\$0.00 \$92,000.00
344	544			SAFETY EQUIPMENT & H2S	\$10,000.00	\$5,000.00		\$15,000.00
345 346	546			CONTINGENCY INSURANCE		\$2,000.00		\$0.00 \$2,000.00
347 348	547 548			MISCELLANEOUS OUTSIDE OPERATED				\$0.00 \$0.00
349	549 550			SAND		\$400,000.00 \$400,000.00		\$400,000.00 \$400,000.00
351	551			SAND LOGISTICS VACUUM TRUCK		\$400,000.00		\$0.00
352	552 560			WATER - BRINE FACILITY TRUCKING			\$50,000.00	\$0.00 \$50,000.00
	561 562			FACILITY VACUUM TRUCK FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$0.00 \$50,000.00
	563			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL			\$300,000.00	\$300,000.00
	564			SIM-OPS				\$0.00 \$0.00
	_			TOTAL WELL INTANGIBLE COSTS WELL TANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.00
		401		CASING - CONDUCTOR	\$40,000.00			\$40,000.00
		402 403		CASING - SURFACE CASING - SALT STRING	\$76,453.13 \$0.00			\$76,453.13 \$0.00
		404 405		CASING - INTERMEDIATE CASING - PRODUCTION / LINER	\$253,870.00 \$578,126.25			\$253,870.00 \$578,126.25
		406	606	SUBSURFACE EQUIPMENT		\$150,000.00		\$0.00 \$150,000.00
			608	SUBSURFACE PUMPING EQUIPMENT		\$100,000.00		\$0.00
		409		WELLHEAD EQUIPMENT FLOWLINES	\$80,000.00		\$150,000.00	\$80,000.00 \$150,000.00
		412	611	SURFACE PUMPING EQUIPMENT LINER HANGER & ASSOC EQUIP				\$0.00 \$0.00
		-12	613	VALVES & FITTINGS			\$200,000.00	\$200,000.00
			615	INSTURMENTATION & ELECTRICAL RODS			\$200,000.00	\$200,000.00 \$0.00
		417 420		TRUCKING RE-ENTRY EQUIPMENT				\$0.00 \$0.00
		447	634	PRODUCTION EQUIPMENT MISCELLANEOUS			\$300,000.00	\$300,000.00 \$0.00
		447	648	OUTSIDE OPERATED				\$0.00
			649	TANGIBLE EQUIP-ACQUISITIONS TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$0.00 \$2,028,449.38
	_				DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38
	_							
	D.D.Y.			Alay Baudand & Assan Cattley	10/45/0000			
		PO) /*:	-		12/15/2023			
PREPARE	OR APP			DATE	:			
	OR APP		-	DATE				

EI I						Development (				
/ELL N ATERA	AME	ATION		LTK 24-25 Fed Com 205H	AFE TYPE FIELD	Development		AFE NUMBER PROPERTY NUMBER		
	E LOC	ATION E LOCATI	ON	E2 Sec 24/25-18S-32E	FORMATION COUNTY	LEA		DRILLING DAYS DEPTH (TVD/TMD)	19 9410'/ 19910'	
ROJEC	T DESC	CRIPTION	1	Drilling, Completion & Facilities costs for PBEX				STATE	NM	
		. CODE	-					COST EST	ΙΜΛΤΕ	
IDC	ICC	TDC	тсс	DESCRIPTI	ON OF EXPENDITORE			COSTEST		
REFIX 300	500	PREFIX 400	600		ITANGIBLE COSTS		DRILLING	COMPLETIONS	FACILITIES	TOTAL
301	501	400		SURVEY/PERMITS/DAMAGES			\$25,000.00			\$25,000.
302 303	502			LOCATION & ROAD RIG MOVE			\$76,875.00 \$100,000.00			\$76,875. \$100,000.
304 305	505			DRILLING - FOOTAGE DRILLING - DAYWORK			\$598,000.00			\$0.0 \$598,000.0
	506 507			COMPLETION/WORKOVER RIG COIL TUBING/SNUBBING UNIT				\$250,000.00		\$0.0 \$250,000.0
309	508 509			SLICKLINE/SWABBING BITS			\$80,000.00			0.0\$ 80,000\$
310 311	510 511			DIRECTIONAL SERVICES CASING CREW			\$182,000.00 \$40,000.00			\$182,000. \$40,000.
312	512			TOOL & EQUIPMENT RENTAL			\$95,000.00	\$275,000.00		\$370,000.
313 314	513			FUEL & POWER DIESEL - BASE FOR MUD			\$109,200.00 \$70,000.00	\$525,000.00		\$634,200. \$70,000.
315 316	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL			\$90,000.00			\$0.0 \$90,000.0
317	517 518			TRUCKING TESTING			\$40,000.00	\$50,000.00		\$90,000. \$0.
319 320	519 520			CEMENTING PERFORATING			\$175,000.00	\$180,000.00		\$175,000. \$180,000.
	521			CASED HOLE LOGS			A 10 000 0			\$0.
322 323	522 523			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS			\$40,000.00	\$60,000.00		\$100,000. \$0.
326	524 526			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION				\$1,150,000.00 \$75,000.00		\$1,150,000. \$75,000.
327 328	527 528			CONTRACT LABOR / SERVICES OTHER LABOR			\$92,000.00 \$25,000.00	\$90,000.00		\$182,000. \$25,000.
329 330	529 530			OVERHEAD WATER - FRESH			\$50,000.00	\$550,000.00		\$0. \$600,000.
331	531			FLUIDS & CHEMICALS			\$110,000.00	\$475,000.00		\$585,000.0
332 333	532 533			CORING & ANALYSIS COMMUNICATIONS			\$10,000.00	\$10,000.00		\$20,000.
334 335	534 535			BOP TESTING CO2/NITROGEN			\$28,000.00	\$10,000.00		\$38,000. \$0.
336 337	536 537			FISHING TOOLS & SERVICES INSPECTIONS			\$20,000.00			\$0.0 \$20,000.0
338 339	539			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD						\$0.0 \$0.0
340 341	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO						\$0. \$0.
342				RE-ENTRY SERVICES			<b>*</b> 50.000.00	<b>*</b> 40,000,00		\$0.
343 344	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S			\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,000. \$15,000.
345 346	546			CONTINGENCY INSURANCE				\$2,000.00		\$0.0 \$2,000.0
347 348	547 548			MISCELLANEOUS OUTSIDE OPERATED						\$0.0 \$0.0
349 350	549 550			SAND SAND LOGISTICS				\$400,000.00 \$400.000.00		\$400,000. \$400,000.
351	551			VACUUM TRUCK				φ+00,000.00		\$0.0
352	552 560			WATER - BRINE FACILITY TRUCKING					\$50,000.00	\$0.0 \$50,000.0
	561 562			FACILITY VACUUM TRUCK FACILITY CONSULTING SER./SUPERVISION					\$50,000.00	\$0.0 \$50,000.0
	563 564			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL					\$300,000.00	\$300,000. \$0.
				SIM-OPS	L INTANGIBLE COSTS		\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$0. \$7,065,075.
					TANGIBLE COSTS		+_,,	+ ., ,	Ţ,.	
		401 402		CASING - CONDUCTOR CASING - SURFACE			\$40,000.00 \$76,453.13			\$40,000. \$76,453.
		402 403 404	604	CASING - SOLT ACE CASING - SALT STRING CASING - INTERMEDIATE			\$0.00 \$253,870.00			\$253,870.1 \$253,870.1
		405	605	CASING - PRODUCTION / LINER			\$253,870.00 \$578,126.25			\$578,126.
		406	607	SUBSURFACE EQUIPMENT PRODUCTION TUBING				\$150,000.00		\$0. \$150,000
		409		SUBSURFACE PUMPING EQUIPMENT WELLHEAD EQUIPMENT			\$80,000.00			\$0. \$80,000.
				FLOWLINES SURFACE PUMPING EQUIPMENT					\$150,000.00	\$150,000. \$0.
		412	612	LINER HANGER & ASSOC EQUIP VALVES & FITTINGS					\$200,000.00	\$0. \$200,000.
			614	INSTURMENTATION & ELECTRICAL RODS			1		\$200,000.00	\$200,000. \$200,000. \$0.
		417		TRUCKING			1			\$0.
		420		RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT					\$300,000.00	\$0. \$300,000.
		447 448	648	MISCELLANEOUS OUTSIDE OPERATED						\$0. \$0.
			649	TANGIBLE EQUIP-ACQUISITIONS TOTAL	TANGIBLE COSTS		\$1,028,449.38	\$150,000.00	\$850,000.00	\$0. <b>\$2,028,449</b> .
							DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COS	т		\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.
				Alex Bourland & Aaron Cattley		DATE	: 12/15/2023			
REPAR	RED BY:			non bounding a naron balloy						

PARTNER COMPANY NAME: \_\_\_\_\_\_
PARTNER APPROVAL: \_\_\_\_\_\_
TITLE: \_\_\_\_\_\_

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

DATE: \_\_\_\_\_

#### LTK 24-25 FED COM

DELIVERY DATE Page 28 of 91 Referenced by OCD: 8/15/12024 2:38:02 PARTY ADDRESS MAILING NO 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Andrew Hampton Lawson ASBW WI Endowment LLC 2503 Castleford, Midland, TX 79705 8150 N Central Expressway, Suite 1400, Dallas, TX 75206 9589 0710 5270 0583 5208 24 9589 0710 5270 0583 5208 31 1/24/2024 2/2/2024 1/22/2024 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) The Barnes Family Partr 500 W. Wall St. Suite 304. Midland. TX 79701 7022 2410 0000 8088 4635 RETURNED, Remailed 1.26.24 1/22/2024 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) BTA Oil Producers Burlington Resources Oil & Gas Co 104 S. Pecos, Midland, TX 79701 c/o JAH, 600 W. Illinois Ave, Midland, TX 79701 9589 0710 5270 0583 5208 48 9589 0710 5270 0583 5208 55 1/25/2024 1/25/2024 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Claude Forest Wynn PO Box 6832. Houston. TX 77265 9589 0710 5270 0583 5208 62 Not signed for, Remailed 3/6/24 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) 9589 0710 5270 0583 5208 79 7022 2410 0000 8088 4536 1/22/2024 4925 Greenville Ave, Suite 900, Da PO Box 11327, Midland, TX 79702 RETURNED, Remailed 2.8.24 French Land & Cattle Ltd 1/25/2024 1/22/2024 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H Jane B. Ramsland Oil & Gas Partnership Ltd PO Box 10689, Midland, TX 79702 7022 2410 0000 8088 4543 1/25/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) PO Box 11327, Midland, TX 79702 7022 2410 0000 8088 4550 1/22/2024 LRF Jr LLC 1/25/2024 Marathon Oil Permian LLC 990 Town & Country Blvd, Houston, TX 77024 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) 7022 2410 0000 8088 4567 2/2/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) MRC Permian Company Ray Westall 5400 LBJ Fwy Suite 1500, Dallas, TX 75240 PO Box 4, Loco Hills, NM 88255 2/2/2024 1/25/2024 1/22/2024 7022 2410 0000 8088 4574 1/22/2024 7022 2410 0000 8088 4581 Seeks Petroleum Inc. RETURNED, Remailed 2/21/24 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H PO Box 10828, Midland, TX 79702 7022 2410 0000 8088 4598 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Sharbro Energy LLC Skeeco LP RETURNED, Remailed 2.2.24 327 W. Main St, Artesia, NM 88210 c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536 7022 2410 0000 8088 4604 1/22/2024 1/22/2024 7022 2410 0000 8088 4611 1/29/202 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Travis Ross Lawso 3200 Bromley Ant 1303, Midland, TX 79702 7022 2410 0000 8088 4642 RETURNED, Remailed 2.8.24 1/22/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) 4925 Greenville Ave, Suite 900, Dallas, TX 6450 S. Lewis, Suite 200, Tulsa, OK 74136 7022 2410 0000 8088 4628 7022 2410 0000 8088 4628 7022 2410 0000 8088 4659 RETURNED, Remailed 2.8.24 RETURNED, Remailed 2.14.24 aylor Mays Wynn 1/22/2024 n Oil & Cas ( 1/22/2024 Well Proposals - 1st BS (101H-103H) FOG Resources Inc. 5509 Champions Dr, Midland, TX 79706 7022 2410 0000 8088 4673 1/25/2024 Well Proposals - 1st BS (101H-103H) Osprey Oil & Gas III, LLC 707 N. Carrizo St, Midland, TX 79705 7022 2410 0000 8088 4680 1/22/2024 1/24/2024 PO Box 11144, Midland, TX 79702 1/22/2024 Well Proposals - 2nd BS (201H, 203H, 205H) Centurion Energy Corporation 7022 2410 0000 8088 4666 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) PO Box 505, Midland, TX 79702 505 W. Main St, Artesia, NM 88210 1/31/2024 2/5/2024 1/26/2024 The Barnes Family Partnership 7022 2410 0000 8088 4710 2/2/2024 Sharbro Energy LLC 7022 2410 0000 8088 4789 2/8/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Taylor Mays Wynn 2211 Stoney Brook Dr. Houston, TX 77063 9589 0710 5270 0583 5213 33 2/22/2024 2/8/2024 2/8/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Forest Jacob Wynn Travis Ross Lawson 6255 Longmont Dr, Houston, TX 77057 2503 Castleford, Midland, TX 79705 7022 2410 0000 8088 4895 7022 2410 0000 8088 4901 2/17/2024 2/13/2024 2/14/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Viersen Oil & Gas Company 7130 S. Lewis Ave, Tulsa, OK 74136 9589 0710 5270 0583 5216 23 2/26/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 203H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Magnum Hunter Production Inc. Seeks Petroleum Inc. 600 N. Marienfeld Suite 600, Midland, TX 79701 Attn: James Skees, 101 W. Park Ave, St. Marys, KS 66536 9589 0710 5270 0583 5216 78 2/21/2024 2/15/2024 2/21/2024 9589 0710 5270 0583 5206 64 3/4/2024 3/6/2024 Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Claude Forest Wynn 3815 Montrose Blvd Suite 211, Houston, TX 77006 9589 0710 5270 0583 5207 94 3/20/2024 Remail JOA to ASWB WI Endowment LLC 8150 N Central Expressway, Suite 1400, Dallas, TX 75206 9589 0710 5270 0583 5216 92 2/15/2024 E2 BS OA 2/20/2024 2/15/2024 E2 BS OA BTA Oil Producers 104 S. Pecos, Midland, TX 79701 9589 0710 5270 0583 5217 08 2/20/2024 2/15/2024 2/15/2024 E2 BS OA E2 BS OA Burlington Resources Oil & Gas <del>Claude Forest Wynn</del> c/o JAH, 600 W. Illinois Ave, Midland, TX 79701 <del>PO Box 6832, Houston, TX 77265</del> 9589 0710 5270 0583 5217 15 9589 0710 5270 0583 5216 85 2/20/2024 3/5/2024, Remailed 4/8/24 Not signed for 5509 Champions Dr. Midland, TX 79706 2/15/2024 E2 BS OA EOG Resources Inc. 9589 0710 5270 0583 5217 22 2/20/2024 6255 Longmont Dr, Houston, TX 77057 PO Box 11327, Midland, TX 79702 9589 0710 5270 0583 5217 22 9589 0710 5270 0583 5217 39 9589 0710 5270 0583 5217 46 2/15/2024 E2 BS OA E2 BS OA orest Jacob Wynn 2/20/2024 French Land & Cattle Ltd / LRF Jr. LLC 2/15/2024 2/21/2024 2/15/2024 E2 BS OA Jane B. Ramsland Oil & Gas Partnership Ltd PO Box 10689, Midland, TX 79702 9589 0710 5270 0583 5217 53 2/26/2024 2/15/2024 Magnum Hunter Production Inc. 600 N. Marienfeld Suite 600, Midland, TX 79701 9589 0710 5270 0583 5217 60 2/17/2024 E2 BS OA 2/15/2024 E2 BS OA Marathon Oil Permian LLC 990 Town & Country Blvd, Houston, TX 77024 9589 0710 5270 0583 5217 77 2/20/2024 E2 BS OA E2 BS OA 5400 LBJ Fwy Suite 1500, Dallas, TX 75240 707 N. Carrizo St, Midland, TX 79705 9589 0710 5270 0583 5217 84 9589 0710 5270 0583 5217 91 2/15/2024 MRC Permian Compan 2/20/2024 2/15/2024 Osprey Oil & Gas III LLC 2/17/2024 Ray Westall 2/15/2024 E2 BS OA PO Box 4, Loco Hills, NM 88255 9589 0710 5270 0583 5218 07 2/20/2024 2/15/2024 2/15/2024 E2 BS OA E2 BS OA Seeks Petroleum Inc. Sharbro Energy LLC PO Box -9, Edd Hitts, H 100200 PO Box 10828, Midland, TX 79702 505 W. Main St, Artesia, NM 88210 9589 0710 5270 0583 5218 14 9589 0710 5270 0583 5218 21 RETURNED, Remailed 3/18/24 2/20/2024 2/15/2024 E2 BS OA Skeeco LP c/o James Skees, 101 W. Park Ave, St. Marvs, KS 66536 9589 0710 5270 0583 5218 38 2/19/2024 Taylor Mays Wynn The Barnes Family Partnership 2211 Stoney Brook Dr, Houston, TX 77063 PO Box 505, Midland, TX 79702 9589 0710 5270 0583 5218 45 9589 0710 5270 0583 5218 52 2/20/2024 2/15/2024 E2 BS OA 2/15/2024 E2 BS OA 2/21/2024 2/15/2024 E2 BS OA Viersen Oil & Gas Company 7130 S. Lewis Ave, Tulsa, OK 74136 9589 0710 5270 0583 5218 69 2/20/2024 3/18/2024 E2 BS OA Seeks Petroleum Inc. Attn: James Skees, 101 W. Park Ave, St. Marys KS 66536 9589 0710 5270 0583 5219 20 Unclaimed 4/15/2024 4/8/2024 E2 BS OA Claude Forest Wynn 3815 Montrose Blvd Suite 211, Houston, TX 77006 9589 0710 5270 0583 5220 64 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO ASWB WI Endowment LLC 8150 N Central Expressway Suite 1400, Dallas, TX 75206 9589 0710 5270 1252 1134 91 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO 104 S. Pecos, Midland, TX 79701 c/o JAH, 600 W. Illinois Ave, Midland, TX 79701 9589 0710 5270 1252 1135 07 9589 0710 5270 1252 1135 14 BTA Oil Producers Burlington Resources Oil & Gas Co 4/29/2024 4/24/2024 4/24/2024 4/29/2024 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO Claude Forest Wynn 3815 Montrose Blvd Suite 211, Houston, TX 77006 9589 0710 5270 1252 1135 21 UNSIGNED 4/24/2024 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO 5509 Champions Dr, Midland, TX 79706 6255 Longmont Dr, Houston, TX 77057 9589 0710 5270 1252 1135 38 9589 0710 5270 1252 1135 45 4/27/2024 EOG Resources Inc. Forest Jacob Wynn 4/29/2024 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO French Land & Cattle Ltd / LBE Ir. LLC PO Box 11327, Midland, TX 79702 9589 0710 5270 1252 1135 52 4/30/2024 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO PO Box 10689, Midland, TX 79702 9589 0710 5270 1252 1135 69 Jane B. Ramsland Oil & Gas Partnership Ltd 4/30/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO PO Box 11327, Midland, TX 79702 4/24/2024 LRF Jr. LLC 9589 0710 5270 1252 1135 76 5/2/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO Magnum Hunter Production Inc. Marathon Oil Permian LLC 600 N. Marienfeld Suite 600, Midland, TX 79701 990 Town & Country Blvd, Houston, TX 77024 9589 0710 5270 1252 1135 83 9589 0710 5270 1252 1135 90 4/24/2024 4/24/2024 4/29/2024 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO MRC Permian Company 5400 LBJ Fwy Suite 1500, Dallas, TX 75240 9589 0710 5270 1252 1136 06 4/29/2024 Osprey Oil & Gas III LLC LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO 707 N. Carrizo St, Midland, TX 79705 PO Box 4, Loco Hills, NM 88255 4/24/2024 9589 0710 5270 1252 1136 13 4/27/2024 4/24/2024 9589 0710 5270 1252 1136 20 Ray Westall 4/29/2024 4/24/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO Seeks Petroleum Inc Attn: James Skees, 101 W. Park Ave, St. Marvs KS 66536 9589 0710 5270 1252 1136 37 5/10/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO 505 W. Main St, Artesia, NM 88210 c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536 9589 0710 5270 1252 1136 44 9589 0710 5270 1252 1136 51 Sharbro Energy LLC 4/24/2024 Available for pickup 4/24/2024 Skeeco LP 5/10/2024 LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO Taylor Mays Wynn The Barnes Family Partnership 4/24/2024 2211 Stoney Brook Dr. Houston, TX 77063 9589 0710 5270 1252 1136 68 UNSIGNED

Ratification of E2 BS Comm Agreement to ORRIs 4/25/2024 4/25/2024 4/25/2024 Ratification of E2 BS Comm Agreement to ORRIs Ratification of E2 BS Comm Agreement to ORRIs 4/25/2024 Ratification of E2 BS Comm Agreement to ORRIs 4/25/2024 Ratification of E2 BS Comm Agreement to ORRIs 4/25/2024 Ratification of E2 BS Comm Agreement to ORRIs Ratification of E2 BS Comm Agreement to ORRIs Ratification of E2 BS Comm Agreement to ORRIs 4/25/2024 4/25/2024 4/25/2024 Ratification of E2 BS Comm Agreement to ORRIs Ratification of E2 BS Comm Agreement to ORRIs 4/25/2024

4/24/2024

4/24/2024

LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO Viersen Oil & Gas Company Andrew Hampton Lawson Travis Ross Lawson Sam Shackelford Doug Schutz & Giomar Schutz Basic Energy, Inc. Chase Oil Corporation M. Ralph Lowe Inc. Rio Pecos Corporation Oil & Gas Trust under A.M. Culver Trust Rosalyn Culver Trust

7130 S. Lewis Ave, Tulsa, OK 74136 2503 Castleford, Midland, TX 79705 2503 Castleford, Midland, TX 79705 1096 Mechem Dr, Suite G-16, Ruidoso NM 88345 PO Box 973, Santa Fe, NM 87504 801 Cherry Street, Suite 2100, Ft. Worth, TX 76102 11352 Lovington Highway, Artesia, NM 88210 4600 Post Oak Place, Suite 307, Houston, TX 77027 PO Box 2415, Midland, TX 79702 Attn: Trustee, PO Box 81045, San Diego, CA 92138 Attn: Trustee, PO Box 81045, San Diego, CA 92138

PO Box 505, Midland, TX 79702

9589 0710 5270 1252 1137 05 9589 0710 5270 1252 1137 12 9589 0710 5270 1252 1137 29 9589 0710 5270 1252 1137 36 9589 0710 5270 1252 1137 43 9589 0710 5270 1252 1137 50 9589 0710 5270 1252 1137 67 9589 0710 5270 1252 1137 74 9589 0710 5270 1252 1137 81

9589 0710 5270 1252 1136 75

9589 0710 5270 1252 1136 82

9589 0710 5270 1252 1136 99

4/27/2024 5/1/2024 5/6/2024 RETURNED 4/29/2024 4/29/2024 5/4/2024

5/4/2024

4/29/2024

4/29/2024

## STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

## APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24719

## SELF-AFFIRMED STATEMENT OF MATTHEW PARDEE

1. I am a geologist at E.G.L. Resources, Inc. ("E.G.L.") and am over 18 years of age. I have personal knowledge of the matters addressed herein and am competent to provide this Self-Affirmed Statement. I have not previously testified before the New Mexico Oil Conservation Division ("Division"). I have a Bachelor's degree in Geology from Salem State University and have worked in the petroleum industry for approximately 10 years. A copy of my resume is attached as **Exhibit B-1**.

2. I am familiar with the geological matters that pertain to the above-referenced case.

3. Exhibit B-2 is a location map of the proposed horizontal spacing unit ("Unit") within the Bone Spring formation. The approximate wellbore paths for the proposed LTK 24-25 Fed Com 101H, 102H, and 103H wells ("Wells") are represented by a light green dashed line. Existing producing wells in the targeted interval are represented by thin, light blue solid lines.

4. **Exhibit B-3** contains a subsea structure map for the top of the Second Sand Marker in the Bone Spring formation that is representative of a targeted interval within the formation. The data points are indicated by red circles. The approximate wellbore paths for the Wells are depicted by a light green dashed line. The map demonstrates the formation is gently dipping to the southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

5. Exhibit B-4 identifies three wells penetrating the targeted interval that I used to construct a stratigraphic cross-section from A to A'. I used these well logs because they penetrate the targeted interval, are of good quality, and are representative of the geology in the area.

Exhibit B-5 is a stratigraphic cross-section using the representative wells identified 6. on Exhibit B-4. It contains gamma ray, resistivity, and porosity logs. The proposed landing zones for the Wells are labeled on the exhibit. This cross-section demonstrated the target interval is continuous across the Unit.

7. In my opinion, a standup orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and slightly dominant stress regime that yields a preferred fracture orientation in this portion of the trend.

8. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more of less equally to the production of the Wells.

9. In my opinion, the granting of E.G.L.'s application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

10. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

11. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Matthew Pardee

8/3/24 Date

# **Matthew Pardee**

3005 Douglas Drive Midland, TX 79701 432-230-6084 Matthewpardee@iCloud.com

## SUMMARY

I am a highly ambitious, growth-driven Geoscientist offering a decade of proven excellence in Exploration, Asset Development and Drilling Operations across six (6) Major Onshore US Basins. Currently, I am interested in diversifying my skillset while providing experience and expertise to a new position. I aim to utilize my fine-tuned skills of accurate, business-critical geologic analytics to identify and optimize investments though reserves growth and production of hydrocarbons.

## **PROFESSIONAL EXPERIENCE**

**PBEX Resources LLC Petroleum Geologist** February 2018 – Present

## Exploration + Asset Geology

- Identify exploration and bolt-on or step-out acquisition prospects through geologic, petrophysical and geophysical correlations and mapping to continuously increase corporate reserves-growth and production goals.
- Create basin-wide and localized geologic evaluations of core and non-core assets for trade, divestiture, or development in the Delaware and Midland Basins (Prior to a 2020 Permian Basin "Net-UP" pbEX assets spanned the Anadarko, Powder River, South Texas (Eagleford) and Appalachian Basins).
- Optimize operated asset valuation and reserves booking with precise sedimentary/stratigraphic modeling and mapping, integrating petrophysical log analysis along with seismic interpretations to create play fairway analyses to identify, estimate and quantify in-situ hydrocarbons and model migration and entrapment.
- Present both near and long-term development planning providing recommendations for operated and non-operated assets with a multidisciplinary team of Land and Engineering personnel. Report evaluations of potential opportunities for leasing, operations, mergers, and trades to Management, Executives, Investors and the Board of Directors.
- Manage and negotiate data and software contracts with vendors including but not limited to Rogii, TGS, SEI, and Enverus.
- Perform all Geological Technician duties including but not limited to preparing data acquisition, quality control, storage and application inputs.
- Report and testify geologic findings to State and Federal agencies.

## **Operations Geology**

- Detailed planning of horizontal/vertical development targets integrating correlations, mapping and prospect analysis.
- Incorporate geologic data into well planning with Engineering and Regulatory staff.
- Create drilling prognoses for horizontal/vertical wells.
- GeoSteering of horizontal wells utilizing Transform or StarSteer.
- Monitor and communicate with mud loggers and remote geosteering team.
- Maintain communications and being available to entire drilling operations team by phone and email 24/7.

## Pinson Well Logging Incorporated

Geosteering Geologist September 2017 - February 2018

- Steered 11 wells in the Woodford and Sycamore formations of the Anadarko Basin (SCOOP).
- Analyzed well logs to evaluate geologic conditions of the formations being drilled.
- Utilized seismic profiles, geologic maps, and other forms of prognoses to maximize the percentage of pay-zone footage drilled.
- Monitored and communicated well progress with geologists and engineers to adhere to directional plans and recommended revisions while being the primary link between office and drilling operations.
- Communicated and strategized wellbore trajectory changes with a team of Geologists, Engineers, and Drilling personnel to ensure optimum placement in target formation.

## **Chesapeake Energy Corporation**

Geophysical Technician March 2014 - April 2017

- Generated optimal project efficiency through meticulous management of seismic and well data.
- Created/maintained Kingdom, Transform, Petrel, Spotfire, and Geographix projects for 10 geoscientists.
- Evolved productivity through task automation with VBA coding in Excel and Model Building in ArcGIS.
- Enhanced Geoscience projects by loading cleaned and updated data from IHS, TGS, and Texas RRC.
- Facilitated data sharing and accuracy in operations through generating geologic maps.

## Mud Logging Field Geologist II September 2013 – March 2014

- Optimized geological controls on drilling with precise analysis of drilling data on 30' intervals.
- Perfected target zone drilling with detailed formation picks from gamma logs and rock samples.
- Completed comprehensive reporting to government agencies with water sample analysis of local aquifers.

## EDUCATION

## SALEM STATE UNIVERSITY

**Bachelor of Science, Geoscience** Dean's List (2012-2013) Earth Science Association (2008-2013) Men's Lacrosse (2008-2012)

## **OKLAHOMA STATE UNIVERSITY** 4.0 GPA **Masters of Science, Geophysics (**Incomplete)

## Field Camp:

- Seismic Analysis 3D seismic acquisition and interpretation used to produce a proposal for the location of remediation site for contaminated sediment in Salem Harbor, Salem MA.
- Structural Geology Cross-sectional interpretation and stereonet analysis of bedding planes, faults, fractures, and regional structure Frying Pan Gulch and Block Mountain, Beaverhead and Madison County, MT.

## Research:

Pardee, Matthew. 2013. Spontaneous Potential Geophysical and Hydrological Examination of a Retaining Embankment to Determine Loss of Structural Integrity

## **PROFESSIONAL EDUCATION**

- **PetroSkills:** Integration of Rocks, Logs, and Test Data
- University of Tulsa CESE: Fundamentals of Petroleum Exploration, Drilling and Production
- Subsurface Consultants and Associates: Seismic Interpretation

## **VOLUNTEER WORK**

- Red Bud Memorial Bike Race 2014 2020

   Water Stop Leader
- Horace Mann Elementary School 2016 -2017
  - Tutor and mentor 2<sup>nd</sup> grade students
- Edmond North Huskies Boys Lacrosse 2018
  - o Assistant Coach
  - Down Syndrome Association of Central Oklahoma January 2019 March 2020
    - $\circ$   $\,$  Tutoring member children ages 4-18 in reading, writing, and math  $\,$
    - Assisting with various events from cooking training to exercise classes
    - West Texas Lacrosse September 2022 Present
    - Head Coach

.

- Tornado Alley Bulldog Rescue (Oklahoma Based) December 2020 Present
  - Regional Animal Trasport Driver
    - West Texas to OKC (6hr drive)

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15	14	13	18	17
<b>185</b> 22	23	24	19	20
27	26	25	30	29
34	35	36	31	32
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E.G.L. Resources, Inc. Case No. 24719 Exhibit B-5

### APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24719

### SELF-AFFIRMED STATEMENT OF DANA S. HARDY

1. I am attorney in fact and authorized representative of E.G.L. Resources, Inc., the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached as **Exhibit C-2**.

3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each return was received.

4. Copies of the certified mail green cards and white slips are attached as Exhibit C-3 as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On August 6, 2024, I caused a notice to be published to all interested parties in the Hobbs News-Sun. An Affidavit of Publication from the Legal Clerk of the Hobbs News-Sun, along with a copy of the notice publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and it made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/ Dana S. Hardy Dana S. Hardy <u>August 15, 2024</u> Date

> EGL Resources, Inc. Case No.24719 Exhibit C

### HINKLE SHANOR LLP

ATTORNEYS AT LAW P.O. BOX 2068

SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

hinklelawfirm.com

August 2, 2024

### VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

### TO ALL PARTIES ENTITLED TO NOTICE

## Re: Case No. 24719 – Application of E.G.L. Resources, Inc. for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **August 22, 2024**, beginning at 8:15 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: <u>https://www.emnrd.nm.gov/ocd/hearing-info/</u>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://wwwapps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Matthew Langhoff, Landman at PBEX, LLC – mlanghoff@pbex.com.

Sincerely, /s/ Dana S. Hardy

Dana S. Hardy

Enclosure

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 Exhibit C-1 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

EGL Resources, Inc.

Case No.24719

### APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

### **CASE NOS. 24719**

### NOTICE LETTER CHART

PARTY	NOTICE LETTER SENT	<b>RETURN RECEIVED</b>
ASWB WI Endowment LLC	08/02/2024	08/12/2024
8150 N Central Expressway, Ste 1400		
Dallas, TX 75206		
Aspen Grove Royalty Company, LLC	08/02/2024	08/08/24
P. O. Box 10588		
Midland, Texas 79702-7588		
BTA Oil Producers	08/02/2024	USPS Tracking on 08/14/2024:
104 S. Pecos		Item in transit to next facility.
Midland, TX 79701		
The Barnes Family Ptrn	08/02/2024	08/12/2024
PO Box 505		
Midland, TX 79702		
Bruno, Weston	08/02/2024	08/08/24
P.O. Box 10588		
Midland, TX 79702		
EOG Resources Inc.	08/02/2024	08/08/24
5509 Champions Dr.		
Midland, TX 79706		
French Land & Cattle Ltd	08/02/2024	08/12/2024
PO Box 11327		
Midland, TX 79702		
LRF Jr LLC	08/02/2024	08/12/2024
PO Box 11327		
Midland, TX 79702		
Lawson, Andrew Hampton	08/02/2024	08/07/24
2503 Castleford		Returned to sender, unable to
Midland, TX 79705		forward.
Lawson, Andrew Hampton	08/08/2024	USPS Tracking on 08/14/2024:
20 Oaklawn Park	Re-sent to new address	Item delivered on 08/12/2024.
Midland, TX 79705		
Lawson, Travis Ross	08/02/2024	08/08/2024
2503 Castleford		
Midland, TX 79705		

EGL Resources, Inc. Case No.24719 Exhibit C-2

### APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

### **CASE NOS. 24719**

### NOTICE LETTER CHART

Lawson, Travis Ross	08/02/2024	08/13/2024
3200 Bromley, Apt J303		Returned to Sender.
Midland, TX 79702		
Lawson, Travis Ross	08/02/2024	08/14/2024
P.O. Box 11144		
Midland, TX 79702		
Lowe Partners, LP	08/02/2024	USPS Tracking on 08/14/2024:
4400 Post Oak Parkway, Ste 2550		Item delivered on 08/05/2024.
Houston, TX 77027		
MRC Permian Company	08/02/2024	08/09/2024
5400 LBJ Fwy, Suite 1500		
Dallas, TX 75240		
Magnum Hunter Production Inc	08/02/2024	08/13/2024
600 N. Marienfeld, Suite 600		Returned to Sender.
Midland, TX 79701		
Marathon Oil Permian LLC	08/02/2024	08/09/2024
990 Town & Country Blvd		
Houston, TX 77024		
Oil & Gas Trust under A.M. Culver	08/02/2024	USPS Tracking on 08/14/2024:
Trust		Item will be returned to
Attn: Trustee		Sender.
PO Box 81045		
San Diego, CA 92138		
Osprey Oil & Gas III LLC	08/02/2024	USPS Tracking on 08/14/2024:
707 N. Carrizo St.		Item delivered on 08/05/2024.
Midland, TX 79705		
Rosalyn Culver Trust	08/02/2024	USPS Tracking on 08/14/2024:
Attn: Trustee		Item will be Returned to
PO Box 81045		Sender.
San Diego, CA 92138		
Schutz, Doug & Giomar	08/02/2024	08/12/2024
PO Box 973		
Santa Fe, NM 87504		

### APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

### **CASE NOS. 24719**

### NOTICE LETTER CHART

Seeks Petroleum Inc.	08/02/2024	USPS Tracking on 08/14/2024:
Attn: James Skees		Item delivered on 08/06/2024.
101 W. Park Ave.		
St. Marys, KS 66536		
Shackelford, Sam	08/02/2024	08/08/2024
1096 Mechem Dr, Suite G-16		
Ruidoso, NM 88345		
Sharbro Energy LLC	08/02/2024	08/14/2024
505 W. Main St.		
Artesia, NM 88210		
Skeeco LP	08/02/2024	USPS Tracking on 08/14/2024:
c/o James Skees		Item delivered on 08/06/2024.
101 W. Park Ave.		
St. Marys, KS 66536		
Wynn, Claude Forest	08/02/2024	USPS Tracking on 08/14/2024:
3815 Montrose Blvd, Suite 211		Delivery attempted on
Houston, TX 77006		08/05/2024.
Wynn, Forest Jacob	08/02/2024	08/12/2024
6255 Longmont Dr.		
Houston, TX 77057		
Wynn, Taylor Mays	08/02/2024	USPS Tracking on 08/14/2024:
2211 Stoney Brook Dr.		Item delivered 08/06/2024.
Houston, TX 77063		







EGL Resources, Inc. Case No.24719 Exhibit C-3











1 9 6	U.S. Postal Service <sup>™</sup> CERTIFIED MAIL <sup>®</sup> RECEIPT Domestic Mail Only
5	For delivery information, visit our website at <i>www.usps.com</i> <sup>®</sup> .
r-	OFFICIAL USE
27.59	Certified Mail Fee
5270	Return Receipt (electronic)     S     Certified Mail Restricted Delivery     Adult Signature Required     S     Adult Signature Restricted Delivery     S  Postage
0170	Sent To
9509	EOG Resources Inc. Street and Ar. Midland, TX 79706 City, State, ZII 24719 – EGL LTK Depth Severance
	PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions









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Page 57 of 91



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ALERT: FLOODING AND SEVERE WEATHER IN THE CARIBBEAN, SOUTHEAST, MID-ATLANTIC,...

# **USPS Tracking**<sup>®</sup>

Tracking Number: 9589071052702159745822

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### **Latest Update**

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

Delivered

Out for Delivery

Preparing for Delivery

### **Moving Through Network**

In Transit to Next Facility August 8, 2024

### Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER August 4, 2024, 5:03 pm

**Departed USPS Facility** ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

Arrived at USPS Facility ALBUQUERQUE, NM 87101 Remove X

FAQs >

Feedback

August 2, 2024, 8:34 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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Contact USPS Tracking support for further assistance.

FAQs

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# **USPS Tracking**<sup>®</sup>

FAQs >

Page 65 of 91

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# Tracking Number: 9589071052702159745112

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### Latest Update

Your item was delivered to an individual at the address at 12:02 pm on August 12, 2024 in MIDLAND, TX 79705.

### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

**Delivered Delivered, Left with Individual** MIDLAND, TX 79705 August 12, 2024, 12:02 pm

In Transit to Next Facility August 11, 2024

### Arrived at USPS Regional Facility MIDLAND TX DISTRIBUTION CENTER August 10, 2024, 5:12 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 August 8, 2024, 9:34 pm

### Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 8, 2024, 7:41 pm

#### Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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### **Need More Help?**

Contact USPS Tracking support for further assistance.

FAQs

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# **USPS Tracking**<sup>®</sup>

FAQs >

Page 68 of 91

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# Tracking Number: 9589071052702159745266

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### Latest Update

Your item was delivered to an individual at the address at 1:43 pm on August 5, 2024 in HOUSTON, TX 77027.

### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

Delivered Delivered, Left with Individual HOUSTON, TX 77027

August 5, 2024, 1:43 pm

### Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER August 4, 2024, 9:27 am

### **Departed USPS Facility**

ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

### Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 8:30 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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### **Need More Help?**

Contact USPS Tracking support for further assistance.

FAQs

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ALERT: FLOODING AND SEVERE WEATHER IN THE CARIBBEAN, SOUTHEAST, MID-ATLANTIC,...

# **USPS Tracking**<sup>®</sup>

Tracking Number: 9589071052702159745228

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### **Latest Update**

This is a reminder to pick up your item before August 20, 2024 or your item will be returned on August 21, 2024. Please pick up the item at the SAN DIEGO, CA 92138 Post Office.

### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

Delivery Attempt Reminder to pick up your item before August 20, 2024 SAN DIEGO, CA 92138 August 11, 2024

### Arrived at Post Office

SAN DIEGO, CA 92110 August 6, 2024, 10:01 am

#### Available for Pickup

MIDWAY 2701 MIDWAY DR SAN DIEGO CA 92110-9996 M-F 0800-1700; SAT 0800-1600 August 6, 2024, 9:57 am

### Available for Pickup

MIDWAY 2701 MIDWAY DR SAN DIEGO CA 92110-9996 M-F 0800-1700; SAT 0800-1600

### FAQs >

Page 71 of 91

Remove X

August 6, 2024, 9:57 am

Arrived at USPS Regional Facility SAN DIEGO CA DISTRIBUTION CENTER August 4, 2024, 8:09 am

In Transit to Next Facility August 3, 2024

Departed USPS Facility ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

Arrived at USPS Facility ALBUQUERQUE, NM 87101 August 2, 2024, 9:37 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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### **Need More Help?**

Contact USPS Tracking support for further assistance.

FAQs
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Page 73 of 91

ALERT: FLOODING AND SEVERE WEATHER IN THE CARIBBEAN, SOUTHEAST, MID-ATLANTIC,...

# **USPS Tracking**<sup>®</sup>

Tracking Number: 9589071052702159745211

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### **Latest Update**

Your item was delivered to an individual at the address at 9:18 am on August 5, 2024 in MIDLAND, TX 79701.

#### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

**Delivered Delivered, Left with Individual** MIDLAND, TX 79701 August 5, 2024, 9:18 am

## Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER August 4, 2024, 5:03 pm

## In Transit to Next Facility

August 3, 2024

#### Departed USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

#### Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 9:38 pm Remove X

FAQs >

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# Need More Help?

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# **USPS Tracking**<sup>®</sup>

Tracking Number: 9589071052702159745204

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### **Latest Update**

This is a reminder to pick up your item before August 20, 2024 or your item will be returned on August 21, 2024. Please pick up the item at the SAN DIEGO, CA 92138 Post Office.

#### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

Delivery Attempt Reminder to pick up your item before August 20, 2024 SAN DIEGO, CA 92138 August 11, 2024

#### Arrived at Post Office

SAN DIEGO, CA 92110 August 6, 2024, 10:01 am

#### Available for Pickup

MIDWAY 2701 MIDWAY DR SAN DIEGO CA 92110-9996 M-F 0800-1700; SAT 0800-1600 August 6, 2024, 9:57 am

#### Available for Pickup

MIDWAY 2701 MIDWAY DR SAN DIEGO CA 92110-9996 M-F 0800-1700; SAT 0800-1600

## FAQs >

Page 77 of 91

Remove X

August 6, 2024, 9:56 am

Arrived at USPS Regional Facility SAN DIEGO CA DISTRIBUTION CENTER August 4, 2024, 8:09 am

In Transit to Next Facility August 3, 2024

Departed USPS Facility ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

Arrived at USPS Facility ALBUQUERQUE, NM 87101 August 2, 2024, 9:37 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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## **Need More Help?**

Contact USPS Tracking support for further assistance.



ALERT: FLOODING AND SEVERE WEATHER IN THE CARIBBEAN, SOUTHEAST, MID-ATLANTIC,...

# **USPS Tracking**<sup>®</sup>

Tracking Number: 9589071052702159745310

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### **Latest Update**

Your item was delivered to an individual at the address at 1:32 pm on August 6, 2024 in PLANO, TX 75024.

#### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

**Delivered Delivered, Left with Individual** PLANO, TX 75024 August 6, 2024, 1:32 pm

Arrived at USPS Regional Facility

COPPELL TX DISTRIBUTION CENTER August 5, 2024, 10:24 am

#### **Departed USPS Facility**

ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

## Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 9:37 pm

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## **Need More Help?**

Contact USPS Tracking support for further assistance.



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# **USPS Tracking**<sup>®</sup>

Tracking Number: 9589071052702159745280

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### **Latest Update**

Your item was delivered to an individual at the address at 1:32 pm on August 6, 2024 in PLANO, TX 75024.

#### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

**Delivered Delivered, Left with Individual** PLANO, TX 75024 August 6, 2024, 1:32 pm

Arrived at USPS Regional Facility

COPPELL TX DISTRIBUTION CENTER August 5, 2024, 10:24 am

#### **Departed USPS Facility**

ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

## Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 8:32 pm

Hide Tracking History

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## **Need More Help?**

Contact USPS Tracking support for further assistance.

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# **USPS Tracking**<sup>®</sup>

FAQs >

Page 86 of 91

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Feedback

# Tracking Number: 9589071052702159745273

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### Latest Update

We were unable to deliver your package at 7:11 pm on August 5, 2024 in HOUSTON, TX 77006 because the business was closed. We will redeliver on the next business day. No action needed.

#### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

Delivery Attempt Redelivery Scheduled for Next Business Day HOUSTON, TX 77006 August 5, 2024, 7:11 pm

In Transit to Next Facility August 5, 2024

#### Arrived at USPS Regional Facility

SOUTH HOUSTON PROCESSING CENTER August 4, 2024, 5:28 pm

#### Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER August 4, 2024, 9:27 am

#### **Departed USPS Facility**

ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm



What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	$\checkmark$
USPS Tracking Plus®	$\checkmark$
Product Information	$\checkmark$
See Less 🔨	
Track Another Package	
Enter tracking or barcode numbers	

## **Need More Help?**

Contact USPS Tracking support for further assistance.

Received	bv	OCD:	8/15/202	4 2:	38:02 PM	
	~,	~~~	0/20/202			Constant States of

4 2:	38:02 PM
	U.S. Postal Service <sup>™</sup>
m	CERTIFIED MAIL® RECEIPT
-0	Domestic Mail Only
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r-	For delivery information, visit our website at www.usps.com <sup>®</sup> .
5 T	OFFICIAL USE
п	Certified Mail Fee
Ln	\$
5	Extra Services & Fees (check box, add fee as appropriate)
	Return Receipt (hardcopy)
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0 -0	Street and Apt. 2211 Stoney Brook Dr.
5 5	Houston, TX 77063
Π,	City, State, ZIP 24719 – EGL LTK Depth Severance
	PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

# **USPS Tracking**<sup>®</sup>

FAQs >

Page 89 of 91

Remove X

Feedback

## Tracking Number: 9589071052700752457883

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

### Latest Update

Your item was delivered to an individual at the address at 4:41 pm on August 6, 2024 in HOUSTON, TX 77063.

#### Get More Out of USPS Tracking:

USPS Tracking Plus<sup>®</sup>

**Delivered Delivered, Left with Individual** HOUSTON, TX 77063 August 6, 2024, 4:41 pm

In Transit to Next Facility August 5, 2024

#### Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER August 4, 2024, 9:27 am

#### Departed USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 9:44 pm

#### Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 2, 2024, 9:36 pm

#### Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	$\checkmark$
USPS Tracking Plus®	$\checkmark$
Product Information	$\checkmark$
See Less 🔨	

Track Another Package

Enter tracking or barcode numbers

# Need More Help?

Contact USPS Tracking support for further assistance.

# Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated August 06, 2024 and ending with the issue dated August 06, 2024.

Kosa

Publisher

Sworn and subscribed to before me this 6th day of August 2024.

HBlack

Business Manager

My commission expires January 29, 2027

(Seal) STATE OF NEW MEXICO NOTARY PUBLIC **GUSSIE RUTH BLACK** COMMISSION # 1087526 COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL LEGAL

LEGAL NOTICE August 6, 2024

August 6, 2024 This is to notify all interested parties, including Aspen Grove Royalty Company, LLC; ASWB Wil Endowment LLC; Bruno, Weston; BTA Oil Producers; EOG Resources Inc.; French Land & Cattle Ltd; Lawson, Andrew Hampton; Lawson, Travis Ross; Lowe Partners, LP; LRF Jr LLC; Magnum Hunter Production Inc; Marathon Oil Permian LLC; MRC Permian Company; Oil & Gas Trust under A.M. Culver Trust; Osprey Oil & Gas III LLC; Rosalyn Culver Trust; Schutz, Doug & Giomar; Seeks Petroleum Inc.; Shackelford, Sam; Sharbro Energy LLC; Skeeco LP; The Barnes Family Ptrn; Wynn, Claude Forest; Wynn, Forest Jacob; Wynn, Taylor Mays; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by EGL Resources, Inc. (Case No. 24719). The hearing will be conducted on August 22, 2024, in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD H e a r i n g s w e b s i t e https://www.emprd.nm.gov/ocd/hearing-info/. EGL He a r i n g s we b s i t e https://www.emnrd.nm.gov/ocd/hearing-info/. EGL Resources, Inc. ("Applicant") seeks an order pooling all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a interval of the Bone Spring formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit"). Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"): LTK 24-25 Fed Com 101H and 102H wells, to be drilled from surface hele locations in the NE/4 (Unit A) from surface hole locations in the NE/4 NE/4 (Unit A) from surface hole locations in the NE/4 NE/4 (Unit A) of Section 24 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 25; and LTK 24-25 Fed Com 103H well, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25. The completed interval of the LTK 24-25 Fed Com 102H well will be located within 330'of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit. Due to a depth severance in the Bone Spring unit. Due to a depth severance in the Bone Spring formation, Applicant seeks to pool the interests in the First Bone Spring interval from the top of the formation to a depth of approximately 8,700' TVD. The completed intervals of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 8 miles south of Maljamar, New Mexico. #00293027

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00293027

GILBERT HINKLE, SHANOR LLP PO BOX 2068 SANTA FE, NM 87504

EGL Resources, Inc. Case No.24719 **Exhibit C-4** 

**Released to Imaging: 8/15/2024 4:11:16 PM**