STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC TO EXTEND TIME TO COMMENCE DRILLING OPERATIONS, EDDY COUNTY, NEW MEXICO.

Case No. _____ Order No. R-22928

APPLICATION

Permian Resources Operating, LLC (OGRID No. 372165) ("Permian Resources" or "Applicant") files this application with the Oil Conservation Division ("Division") requesting a one-year extension of time to commence drilling the well authorized by Order No. R-22928. In support of its application, Applicant states the following.

1. The Division issued Order No. R-22928 in Case No. 23760 on October 20, 2023, approving a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 S/2 of Sections 35 and 36, Township 19 South, Range 29 East, Eddy County, New Mexico ("Unit"), and designating Applicant as operator of the Unit.

2. The Order further pooled all uncommitted interests within the Third Bone Spring interval of the Bone Spring Formation underlying the Unit and dedicated the Unit to the Silver Bar 35-36 Fed State Com 134H well ("Well").

The Order requires Permian Resources to commence drilling the Well within one
(1) year of the date of the Order unless Permian Resources obtains a time extension from the Division Director for good cause shown.

4. Applicant's ability to commence drilling the Well has been impacted by changes in its development plan and the need to co-develop this unit with offset acreage.

5. Good cause exists for the requested extension.

6. Accordingly, Applicant requests that the Division extend the deadline to commence drilling the Well to October 20, 2025.

WHEREFORE, Permian Resources requests that this application be set for hearing on October 3, 2024, and after notice and hearing, the Division extend the deadline for Permian Resources to commence drilling the Well until October 20, 2025.

Respectfully submitted,

HINKLE SHANOR LLP

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