1		STATE OF NEW MEXICO
2	ENERGY, MIN	VERALS AND NATURAL RESOURCES DEPARTMENT
3	OIL CONSER	RVATION DIVISION SANTA FE, NEW MEXICO
4		
5	IN THE MATTER	OF THE HEARING Docket No.
6	CALLED BY THE	OIL CONSERVATION 34-24
7	DIVISION FOR 7	THE PURPOSE OF
8	CONSIDERING:	
9	Case No. 24544	1
10		
11		HEARING
12	DATE:	Tuesday, August 20, 2024
13	TIME:	12:57 p.m.
14	BEFORE:	Hearing Examiner Gregory A. Chakalian
15	LOCATION:	Pecos Hall
16		Wendell Chino Building
17		1220 South Saint Francis Drive
18		Santa Fe, NM 87505
19	REPORTED BY:	James Cogswell
20	JOB NO.:	6781993
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22		
23		
24		
25		
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1		EXHIBITS	
2	NO.	DESCRIPTION	ID/EVD
3	Avant:		
4	Exhibit A	Compulsory Pooling	
5		Application Checklist	/34
6	Exhibit B	Filed Applications & Propose	ed
7		Notices of Hearing	/35
8	Exhibit C	Prepared by Sophia Guerra,	
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14	Exhibit G	Reservoir Engineer Affidavit	z
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17	NO.	DESCRIPTION	ID/EVD
18	Prima:		
19	Exhibit A	Self-Affirmed Statement of	
20		David Rhodes, Engineer	/43
21	Exhibit A-1	Interference and Waste	/43
22	Exhibit B	Resume of Ron Solt	/43
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1		EXHIBITS (Cont'd)	
2	NO.	DESCRIPTION	ID/EVD
3	Avant Rebuttal	:	
4	Exhibit G-10	Context for G-12 to G-20	/202
5	Exhibit G-12	Rebuttal to Prima's	
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8		Exhibit A-1	/185
9	Exhibit G-14	Rebuttal to Prima's	
10		Exhibit A-1	/186
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13	Exhibit G-16	Rebuttal to Prima's	
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20	Exhibit G-19	Data Regarding Cutbow Wells	/191
21	Exhibit G-20	Data Regarding Airstrip Wells	/201
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25			
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1 PROCEEDINGS 2 THE REPORTER: Alrighty. It is 12:57 p.m. on August 20, 2024. We are here at the Oil 3 Conservation Division in Pecos Hall, conducting a 4 5 special hearing today. Parties, state your name and case numbers, please. 6 7 MR. PARROT: This is James. Do I need 8 -- sorry. 9 THE HEARING EXAMINER: Press the button 10 to the right where it's green. 11 MR. PARROT: This is James Parrot with 12 Beatty & Wozniak representing Avant and our case number's 24544. 13 14 THE HEARING EXAMINER: Thank you. 15 MR. SAVAGE: I'm Darin Savage with 16 Abadie & Schill, appearing on behalf of Prima 17 Exploration, Incorporated in opposition to Avant's 18 application and it was also case 24544. 19 THE HEARING EXAMINER: Thank you. And 20 Mr. Savage, you have co-counsel? MR. SAVAGE: I have Mr. Zimsky is 21 22 appearing, making an appearance, but he is not at the 23 table so we can --24 THE HEARING EXAMINER: But he's with 25 you virtually. Page 8

1 MR. SAVAGE: He is with me with 2 co-counsel. That'll be correct. 3 THE HEARING EXAMINER: And you said 4 Zimsky? 5 MR. SAVAGE: Bill -- William Zimsky. 6 Bill Zimsky. 7 THE HEARING EXAMINER: Okay. Thank 8 you. 9 And do we have another party? MS. KESSLER: Good afternoon, Jordan 10 11 Kessler on behalf of EOG Resources. We're appearing 12 as an interested party but not taking a position in 13 this case. 14 THE HEARING EXAMINER: Ms. Kessler, are 15 you going to have any cross-examination questions? 16 MS. KESSLER: I don't anticipate 17 cross-examination. Just we are here because we're interested in the motion and order that were filed. 18 19 THE HEARING EXAMINER: All right. Do 20 you want to handle that first? MS. KESSLER: We're not taking a 21 22 position. I was just interested in the outcome and 23 testimony and evidence that may be related to that. 24 THE HEARING EXAMINER: Okay. So do you 25 want to be specific about which motion you're talking Page 9

1 about? 2 MS. KESSLER: The motion to dismiss and 3 the order denying that motion. 4 THE HEARING EXAMINER: Okay. Very 5 qood. MS. KESSLER: So there was additional 6 7 testimony and evidence that was going to be presented, 8 that's what we're interested in listening to today. 9 That's why I'm here. 10 THE HEARING EXAMINER: Okay. 11 Now, Mr. Savage representing Prima, it 12 was your motion to dismiss. Correct? 13 MR. SAVAGE: That is correct. Do you 14 want me to comment on that? 15 THE HEARING EXAMINER: I mean, there 16 was an order filed. 17 MR. SAVAGE: There was an order filed. 18 That's correct. 19 THE HEARING EXAMINER: I'm not aware of 20 any additional evidence that we would be --21 MR. SAVAGE: We did not. In fact, our 22 chief -- case-in-chief focuses on overdevelopment as 23 an engineering issue. We will have our landman 24 available for any questions, but the primary objection 25 focuses on the engineer.

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1 THE HEARING EXAMINER: Perfect. 2 Is that what you were talking about, Ms. Kessler? 3 4 MS. KESSLER: I thought I saw an order 5 come through denying the motion to dismiss. THE HEARING EXAMINER: It is and that's 6 7 why we're here today. 8 MS. KESSLER: Okay. 9 THE HEARING EXAMINER: It was -- give 10 me one moment. Now that I can access the database, I 11 can pull it up the order. 12 And who had the question? While I'm 13 looking for the order about the rebuttal exhibits. MR. SAVAGE: Mr. Examiner, I didn't 14 15 pose a question, but I have a question about the 16 rebuttal exhibits. 17 THE HEARING EXAMINER: Well, hold on 18 one second. 19 Who had the question that was relayed 20 by email to Freya Tschantz? 21 MS. GRAHAM: Good morning, 22 Mr. Examiner. 23 THE HEARING EXAMINER: Morning. 24 MS. GRAHAM: Sophia Graham with Beatty 25 & Wozniak as co-counsel for Avant Operating. We had Page 11

1	emailed the Division asking about submitting rebuttal
2	exhibits at the hearing.
3	THE HEARING EXAMINER: Great. And did
4	you get your answer?
5	MS. GRAHAM: Yes. We did.
б	THE HEARING EXAMINER: Okay. Good.
7	MS. GRAHAM: And I appreciate your time
8	on that.
9	THE HEARING EXAMINER: Definitely. And
10	the answer is always going to be the same when it
11	comes to rebuttal exhibits. A rebuttal case is a very
12	narrow case. It's a case where you can demonstrate
13	that you were surprised by something that the other
14	side that you would not have been able to prepare for
15	that sort of that fact. And this rebuttal is going
16	to, in some way, balance that fact out. And then
17	those exhibits are available to submit at any time
18	before the record closes as long as you have a witness
19	that can be cross-examined so that it can be given the
20	weight that it deserves. Does that answer your
21	question?
22	MS. GRAHAM: Yes, Mr. Examiner.
23	THE HEARING EXAMINER: All right.
24	Sounds good.
25	Mr. Savage, your question.
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1	MR. SAVAGE: Yes. My question is: in
2	my experience and based on your description, the
3	rebuttal exhibits have been at most a few, a handful,
4	somebody would be surprised and they would submit one
5	or two and to be addressed. This was a large package.
6	It was delivered two hours before a hearing that has
7	already been truncated to 1 p.m., 27 rebuttal
8	exhibits. That's more like a part of the original
9	direct package of exhibits. So, you know, we have a
10	bit of an objection to those. Because of the
11	truncated nature of the hearing, we would ask,
12	respectfully request, that maybe the rebuttal exhibits
13	could be addressed tomorrow at some time, maybe 10:30
14	or 11 just to address that and do it in the format of
15	presentation of the rebuttal exhibits and then
16	surrebuttal if that would be appropriate.
17	THE HEARING EXAMINER: Okay.
18	Mr. Parrot, I'll come to you in just a
19	moment, but I feel like I can answer Mr. Savage's
20	objection.
21	These rebuttal exhibits are not in
22	evidence. They have not been admitted into evidence.
23	Avant will have to show that the criteria is met from
24	what I just said. You can make an argument at that
25	time if they choose to offer rebuttal exhibits. And

1 if I do allow them in, I'm certainly going to give you 2 an opportunity to present evidence, whether it be 3 sworn testimony or whether it be your own rebuttal exhibits, because the purpose of an administrative 4 5 hearing is to gather as much relevant reliable 6 evidence on the issue as possible. So every party 7 will have an opportunity to present to me relevant, 8 reliable evidence that does not surprise the other 9 side. 10 And so I'm looking at the order denying 11 the motion to dismiss, and it's a very short order and 12 it's based on the rule and the clarification of the 13 compulsory pooling process that our acting director 14 issued on July 12. 15 So, Ms. Kessler, is that clear from the 16 order? 17 MS. KESSLER: It is clear, 18 Mr. Examiner. I believe what I was looking to was paragraph 4 of the order. 19 20 THE HEARING EXAMINER: Very good. 21 MS. KESSLER: And so that --22 THE HEARING EXAMINER: Evidence shall be relevant and admissible at the August 20 contested 23 24 hearing on the applicability of a development plan 25 option. Exactly. Because I wanted to try to leave as

1	much room with the understanding of this clarification
2	that was issued. I want to try to leave as much room
3	for the opposition to show how that development plan
4	was in some way not appropriate. And that's really
5	why what that sentence meant.
6	MS. KESSLER: Thank you, Mr. Examiner.
7	EOG agrees with the way that the order was entered and
8	agrees with the concept of the order. We're just here
9	to listen to that evidence.
10	THE HEARING EXAMINER: Thank you.
11	Okay, now, Mr. Parrot
12	MR. FELDEWERT: Mr. Examiner.
13	MS. MCLEAN: Mr. Examiner.
14	THE HEARING EXAMINER: Yes.
15	MS. MCLEAN: Wait, I still
16	THE HEARING EXAMINER: Entrance of
17	appearance?
18	MS. MCLEAN: Yes.
19	THE HEARING EXAMINER: Okay.
20	Yes, Mr. Feldewert.
21	MR. FELDEWERT: Good afternoon, Michael
22	Feldewert, the office of Holland & Hart appearing on
23	behalf of COG Operating LLC.
24	THE HEARING EXAMINER: And what
25	position are you taking?
	Page 15

1	MR. FELDEWERT: We don't have a
2	position in the case except when I looked at the
3	flurry of filings at the end, there was a second
4	amended pre-hearing statement that was filed by Prima
5	Exploration, which had attached to it, as Exhibit 1,
6	what they titled as "Special Provision to the Pooling
7	Order." It's drafted to apply to all of the pooled
8	working interest owners. COG does not object to that
9	and in fact, believe it's appropriate given the number
10	of wells that are under consideration. So we are in
11	favor of having the Exhibit 1, "Special Provision to
12	the Pooling Order," adopted for any pooling order that
13	is issued in this matter.
14	THE HEARING EXAMINER: Thank you. Is
15	there anything else?
16	MR. FELDEWERT: That's it and that's
17	going to be the extent of my participation.
18	THE HEARING EXAMINER: Okay.
19	MR. FELDEWERT: So I'm going to listen
20	for a while, but after a while I may drop off, if
21	that's okay.
22	THE HEARING EXAMINER: All right.
23	Thank you. It's understandable.
24	Mr. Savage, in which filing is the
25	second amended document that he's talking about?
	Page 16

1 MR. SAVAGE: That would be the 2 pre-hearing statement. That would be the pre-hearing statement that we filed a week ago and it -- it was 3 4 filed as second amended pre-hearing statement. That 5 would be in the record. 6 THE HEARING EXAMINER: Let me look. 7 MR. SAVAGE: Okay. Our imaging system 8 does not provide titles of documents so it -- you have 9 to look through many to find what you're --10 THE TECHNICAL EXAMINER: Mr. Hearing 11 Examiner, it's the one that was submitted 8/15 in our 12 system. Should be the last image. 13 THE HEARING EXAMINER: Perfect. Thank 14 you very much. 15 THE TECHNICAL EXAMINER: Sure. 16 THE HEARING EXAMINER: When you don't 17 have the help of a technical examiner directing you to 18 the proper document, titles would be helpful in our 19 imaging system. 20 Okay. So we have a second amended 21 pre-hearing statement filed on 8/15. So, Mr. Parrot, 22 any objections? 23 MR. PARROT: I'm sorry. Any objections 24 to? 25 THE HEARING EXAMINER: The second Page 17

1 amended pre-hearing statement. 2 MR. PARROT: I'm not entirely sure --3 sorry. I'm not entirely sure what the question is. Do I have --4 5 THE HEARING EXAMINER: That's okay. 6 Then the answer must be no then if you're not sure. 7 That's fine. 8 MR. PARROT: Are you asking if I have 9 objections to the contents of the pre-hearing 10 statement or to --11 THE HEARING EXAMINER: No. 12 MR. PARROT: Okay. 13 THE HEARING EXAMINER: No. 14 MR. PARROT: Or to the fact that it was 15 submitted on Thursday? 16 THE HEARING EXAMINER: Yes. 17 MR. PARROT: Okay. I do not have 18 objections to the fact that it was submitted on Thursday, August 15th --19 20 THE HEARING EXAMINER: Thank you. 21 MR. PARROT: -- at approximately noon. 22 THE HEARING EXAMINER: That's what I'm asking. 23 24 MR. PARROT: Okay. Thank you. 25 THE HEARING EXAMINER: Thank you very Page 18

1 much. 2 MR. PARROT: Yeah. 3 THE HEARING EXAMINER: Okay, now, 4 Mr. Savage, in this second amended pre-hearing 5 statement, Mr. Feldewert discussed another document. I have only a seven-page document here. Where am I 6 7 looking for that? 8 MR. SAVAGE: Mr. Hearing Examiner, it's 9 attached as Exhibit 1 to the pre-hearing statement and 10 it should be at the last page. And that special 11 provision, it was also attached to the original 12 pre-hearing statement. 13 THE HEARING EXAMINER: Got it. Thank you. I see it now. Exhibit 1. I see it. 14 15 And Mr. Feldewert and COG are in favor 16 of that. 17 And EOG and Ms. Kessler, have you reviewed that? 18 19 I'm trying to pull the MS. KESSLER: 20 document up right now. It's some technical issues so 21 22 THE HEARING EXAMINER: Okay. All 23 right. 24 Well, I'm sure will get to it at some 25 point, Mr. Savage. Page 19

1 I'm going to go to Mr. Parrot. 2 Mr. Parrot, since this is your case, 3 your application that you've filed, do you want to 4 give me sort of a brief synopsis of what Avant is 5 looking for here? 6 MS. MCLEAN: Mr. Examiner, may I enter 7 my appearance before Mr. Parrot? 8 THE HEARING EXAMINER: Yes, please. Ι 9 didn't know you hadn't. MS. MCLEAN: Jackie McLean from Hinkle 10 11 Shanor on behalf of BTA Oil Producers. 12 THE HEARING EXAMINER: BTA? 13 MS. MCLEAN: Correct. And we are just working interest owner and will be observing and not 14 15 offering testimony or exhibits. 16 THE HEARING EXAMINER: So in other 17 words, you take no position and you don't favor the opposition or the application? 18 19 MS. MCLEAN: Correct. 20 THE HEARING EXAMINER: Okay. Thank 21 you. 22 So, Mr. Parrot, do you want to give me 23 a very brief synopsis of what Avant is asking the 24 Division to approve? 25 MR. PARROT: Thank you, Mr. Examiner. Page 20

1	Do I need to give time to anybody else
2	to enter an appearance?
3	THE HEARING EXAMINER: I don't know. I
4	don't think so, but they seem to be coming out of
5	nowhere.
6	MR. PARROT: Yeah.
7	If it'd please the Division, my
8	colleague, Ms. Graham will give a brief opening
9	statement.
10	THE HEARING EXAMINER: Thank you.
11	MS. GRAHAM: Mr. Examiner, if it may
12	please the Division, in this case, Avant seeks an
13	order to approve a non-standard 1280 acre unit,
14	horizontal space unit, composed of all of sections 25
15	and 36, township 18 south, range 33 east Lea County,
16	New Mexico, and to pool all the uncommitted mineral
17	interest owners in the Bone Spring formation. Avant
18	seeks to dedicate to the unit 12 Royal Oak Fed Com
19	wells with 4 of the wells being drilled in the first
20	bench, 4 of the wells being drilled in the second
21	bench and 4 of the wells to be drilled in the third
22	bench.
23	Avant is proposing a desirable
24	development plan that is entirely consistent and in
25	line with other development plans in the area for the
	Page 21

1 Bone Spring formation. Not only has Avant proposed a 2 clean, very typical development plan, but it has brought in 75 percent of the working interest owners 3 as committed parties. Yet Avant's plan is being 4 5 protested by Prima, a working interest owner with a 6 miniscule interest in the unit. Prima has proposed a 7 change to Avant's development plan to reduce the 8 number of wells and in doing so, is dictating Avant's 9 development plan. Avant can operate its own acreage and Prima is thwarting an otherwise optimal plan. 10

11 This protest is different than a normal 12 operator dispute. This is not a protest with two 13 operators and two competing development plans. And the seven factors which are used by the Division to 14 15 weigh each operator's competing interest do not apply 16 here where there is no competing development plan. 17 This not a case where no deference is given to either operator. In fact, deference must be given to Avant 18 for two reasons: one, Prima does not have a competing 19 20 development plan and, two, where there's a 21 supermajority interest owner being protested by 2.75 22 working interest owner, there's a compelling 23 presumption in favor of Avant's development plan. 24 Thus, the Division needs to accord a 25 higher degree of deference to Avant. Unless Prima can

1 show clear error or abuse in the development area, the 2 Division should defer to Avant's proposed development plan. Avant will provide land exhibits, which will 3 show that the proposed plan is a normal, typical 4 5 horizontal spacing unit, that Avant has a super 6 majority working interest and that Avant has fulfilled 7 its obligation to engage in good faith negotiations. 8 Avant will also provide geology exhibits which will 9 show that geology conforms with the geological development in the area. 10

And lastly, Avant will provide a reservoir engineering and operational exhibits which will show that Avant's development plan is squarely within well-established developmental norms for the area and will prevent waste and will protect correlative rights.

17 This case boils down to a difference of opinions, a difference of opinion between a highly 18 19 experienced operator with active operations in the 20 region and a minority working interest owner. Where 21 difference of opinion exists, the very minor working 22 interest owner cannot be allowed to dictate the wellfounded plans of the operator and allowing Prima to 23 24 request the change of the number of proposed wells 25 enables Prima to force Avant's hand in its own

1 development on its own acreage. In conclusion, the 2 Division should defer to Avant in this matter, 3 especially given how standard the development plan is. We would, therefore, assert Avant be afforded a high 4 5 degree of deference to its proposed development plan. THE HEARING EXAMINER: 6 Thank you, 7 Ms. Graham. 8 Mr. Savage, that was basically an 9 opening statement. Would you give a brief opening statement on why a working interest owner should, as 10 11 Ms. Graham stated, the tail wag the dog? 12 MR. SAVAGE: Thank you, Mr. Hearing 13 Examiner. 14 To paraphrase a great poet, "When you 15 come to a fork in the road, take the road less 16 traveled." Unfortunately for the present case, Prima 17 Exploration Incorporated does not have and did not have the luxury to take only one road when it 18 19 encountered the pooling application filed by Avant. 20 As a non-operator with about 2.75 percent working interest in the proposed unit, which gives us standing 21 22 and the right to make an objection and a case for an objection, it had no choice when it encountered the 23 24 pooling application filed by Avant. 25 Prima found that it had to travel two

1 roads concurrently. On one road, Prima had its 2 interest on the market and was working with bidders. And is working with bidders. On the other road, Prima 3 still owned the interest and still owns the interest 4 5 today at the time of this hearing and therefore, 6 responsible and liable for its ownership. And Prima is facing having its interest forced pooled and 7 8 subjected to a development plan that Prima has 9 determined to be flawed in its conception and its presentation. It is the second road that brings the 10 11 parties here today before the Division. 12 In this case-in-chief, Prima will

13 demonstrate to the Division that Avant's proposed plan with its well count of 12 wells, 4 wells in each bench 14 15 of the Bone Spring will overdevelop the unit, 16 resulting in the drilling of unnecessary wells, harm 17 to the reservoir, substantial financial harm and detriment to Prima as a working interest owner as well 18 19 as a burden on other working interest owners in the 20 unit. Today, Prima's objection and its case-in-chief focuses on the engineering and the technical 21 22 characteristics of Avant's development plan. 23 Prima will show that Avant's plan is flawed and therefore, ask the Division after review 24 25 and consider of the evidence presented to deny Avant's

1 pooling application as presented. Now, Avant has said 2 that Prima can -- because it only has a 2.75 percent working interest cannot dictate the terms of its 3 development plan. But Prima would like to note that 4 5 it is the Oil and Gas Act that dictates the terms of a 6 development plan. And if the plan proposes drilling 7 unnecessary wells, if it proposes waste, if it 8 proposes a plan that violates correlative rights, then 9 Prima, with its working interest, has standing to 10 object to that. Thank you. 11 THE HEARING EXAMINER: You're welcome. 12 Okay. Avant, when you put on your 13 case-in-chief, I'd like you to focus on what the 14 issues are here today. If we don.t have an issue, if 15 there's not a issue in contention, then, you know, 16 your testimony will be filed through your exhibits. 17 We don't have to rehash what's already been filed. 18 Okay. How many witnesses do you plan 19 on calling? 20 MS. GRAHAM: Avant has three witnesses 21 today. 22 THE HEARING EXAMINER: Three witnesses. Oh, a landman, a geologist --23 24 MS. GRAHAM: And a reservoir engineer 25 expert. Page 26

1 THE HEARING EXAMINER: And a reservoir 2 engineer. Okay. Have all three been previously 3 qualified before the Division? MS. GRAHAM: Yes. Mr. Examiner. 4 5 THE HEARING EXAMINER: Good. 6 Excellent. 7 Mr. Savage, how many witnesses do you 8 have? 9 MR. SAVAGE: For our case-in-chief we have the one witness who's a reservoir engineer and 10 11 drilling engineer. And then we have the landman available to address the questions. 12 13 THE HEARING EXAMINER: Okay. And are any of your witnesses here or are they all virtual? 14 15 MR. SAVAGE: They are virtual. THE HEARING EXAMINER: Okay. That's 16 17 fine. 18 MR. SAVAGE: And they have not 19 testified previously. 20 THE HEARING EXAMINER: Neither one. 21 MR. SAVAGE: Neither one. 22 THE HEARING EXAMINER: All right. So 23 we'll need to get them qualified then when we get to 24 your case in chief. 25 Let's deal with exhibits as a Page 27

1 preliminary matter. Let's see how many of these 2 exhibits we can get admitted through stipulation. Ι want to look first at Avant's exhibits, then I'll look 3 at Prima's exhibits. 4 5 Now, Avant, when you filed your 6 exhibits, what did you call your document? 7 MR. PARROT: We filed a pre-hearing 8 statement. 9 THE HEARING EXAMINER: Fine. And then 10 you attached all the exhibits to the pre-hearing 11 statement? 12 MR. PARROT: Correct. 13 THE HEARING EXAMINER: is there one 14 pre-hearing statement? 15 MR. PARROT: So we filed the exhibits 16 separately and then we filed rebuttal exhibits. So we actually have two sets of exhibits that were filed. 17 18 THE HEARING EXAMINER: Okay. 19 MR. PARROT: Our case-in-chief exhibits 20 and then our rebuttal exhibits. THE HEARING EXAMINER: How will I 21 22 identify those documents? Tell me what they're called 23 so I can find them. 24 MS. GRAHAM: Mr. Hearing Examiner, the 25 exhibits were filed on August 14th. Page 28

1 THE HEARING EXAMINER: Okay. MS. GRAHAM: And there's a cover page 2 3 titled "Notice of Supplemental Exhibits." 4 THE HEARING EXAMINER: You know, the 5 way this looks, you can't see that so I don't know 6 where it is. 7 MS. GRAHAM: Okay. 8 THE HEARING EXAMINER: I have to open 9 each one. So you said you have two filings. Is that 10 correct? 11 MS. GRAHAM: There were the 12 supplemental exhibits are filed last week and the 13 rebuttal exhibits filed today. 14 THE HEARING EXAMINER: Okay. 15 MS. GRAHAM: Back when the case was 16 originally set for the June hearing, there were an 17 initial packet set then or filed then, which is why 18 the exhibits packet filed last week is titled "Notice of --" 19 20 THE HEARING EXAMINER: Supplemental. 21 MS. GRAHAM: Yes. 22 THE HEARING EXAMINER: So then would I look at all three -- well, I'm not going to look at 23 24 your rebuttal ones yet. So am I looking at two 25 documents, one filed a while ago. Oh, supplemental is Page 29

1 everything? 2 Yes, Mr. Hearing --MS. GRAHAM: 3 THE HEARING EXAMINER: So, Freya, would you delete the exhibit package that was filed? 4 5 When was the first time the exhibit 6 package was filed? 7 MS. GRAHAM: It was filed on June 24th. 8 THE HEARING EXAMINER: June 24th. 9 Freya, will you delete the June 24th filing to avoid confusion with the supplemental packet? 10 11 THE CLERK: Yes. 12 All right. THE HEARING EXAMINER: 13 I have a "Notice of Supplemental 14 Exhibits." It's a 238-page document. Does that 15 contain all of your exhibits except rebuttal exhibits? 16 MS. GRAHAM: Yes. 17 THE HEARING EXAMINER: That's what 18 you're seeking to admit now. 19 MS. GRAHAM: Correct. 20 THE HEARING EXAMINER: Very good. 21 Mr. Savage, do you have the document that was filed at 9:12 a.m. on August 14, the title of 22 it is "Notice of Supplemental Exhibits"? 23 24 That was filed by Avant or MR. SAVAGE: 25 Page 30

1 THE HEARING EXAMINER: Yes. 2 MR. SAVAGE: Yes. I have Avant's 3 amended exhibit packet that they sent to us. 4 THE HEARING EXAMINER: Well, that's not 5 what it's called here. It's called "Notice of Supplemental Exhibits" and it doesn't say anything 6 7 about amended exhibits. 8 If I may, if Mr. Savage MS. GRAHAM: 9 were to click into the email, the title of the actual 10 document is "Notice of Supplemental Exhibits." I 11 believe when we emailed the version around to the 12 parties we just had put in the word amended there, but 13 it's not necessarily reflective of the document. 14 MR. SAVAGE: Okay. I believe I have 15 the same. 16 THE HEARING EXAMINER: You have. Okay. 17 Is it a 238-page document, Mr. Savage? MR. SAVAGE: Two-hundred and 18 19 thirty-eight page is correct. 20 THE HEARING EXAMINER: Perfect. 21 MR. SAVAGE: Thank you. 22 THE HEARING EXAMINER: Okay. So I'm looking to you to either object or stipulate to the 23 24 exhibits in this 238-page packet. There's a table of 25 contents on page 3. There's a volume Exhibit A, B, C Page 31

1 and subparts D and subparts E and subparts and an 2 affidavit of publication letter number F. MR. SAVAGE: Okay. So these exhibits 3 are, for the most part, your standard exhibits about 4 5 pooling, okay, so they need to present their pooling case and we would object to it. So I don't object to 6 the land exhibits, but I would like to cross-examine 7 the witness based on those exhibits at the appropriate 8 9 time. The geology, we do not object to those 10 exhibits. And the engineering exhibits in here, 11 senior geologist. Hold on just a minute. 12 THE HEARING EXAMINER: I don't see a 13 reservoir engineer affidavit in exhibits. 14 MR. SAVAGE: Yeah, they're --15 MS. GRAHAM: They're at the very bottom, beginning on --16 17 MR. SAVAGE: Right. They're not in the table of contents. 18 19 THE HEARING EXAMINER: That's what I 20 mean. MS. GRAHAM: Well, and that's because 21 22 it was an amended supplemental --23 THE HEARING EXAMINER: What page number 24 do you want me to go to? 25 MS. GRAHAM: The affidavit begins on Page 32

1	page 223 and the reservoir engineering exhibit slides
2	follow that.
3	THE HEARING EXAMINER: I see. So
4	affidavit of Shane Kelly, it's on page 223, Mr.
5	Savage. It's not in the table of contents.
6	So did you mark these? They're not
7	marked?
8	MS. GRAHAM: At the beginning of the
9	exhibit packet where we identify the notice of
10	supplemental exhibits, we identified that there's an
11	additional Exhibit G.
12	THE HEARING EXAMINER: Oh, G.
13	MS. GRAHAM: Just because this was a
14	supplement to that initially filed one back in June.
15	THE HEARING EXAMINER: But nowhere is
16	it marked as Exhibit G?
17	MS. GRAHAM: It is marked as Exhibit G
18	once you get to page like 229 where the slides begin.
19	The header is labeled Exhibit G-1.
20	THE HEARING EXAMINER: Okay. But the
21	affidavit is not marked as Exhibit G. Because I don't
22	see it on here. If it's here, I'm not seeing it.
23	MR. PARROT: Mr. Examiner, you're
24	correct. The affidavit itself is not given an exhibit
25	number.

1 THE HEARING EXAMINER: Okay. 2 MR. PARROT: Avant did number every single page --3 4 THE HEARING EXAMINER: I see that. 5 MR. PARROT: -- in the exhibit packet 6 for hopefully ease of reference. So this would be 7 page AV00223. 8 THE HEARING EXAMINER: I do see that. 9 What does AVO stand for? 10 MR. PARROT: Avant Operating. 11 THE HEARING EXAMINER: I see. And zero 12 -- oh, 223. I see. Okay. 13 MR. SAVAGE, you have no objection -from what I understand so far -- and let me go back up 14 15 to the top, the table of contents here. I'm qoing 16 back up to page 3. So we have the checklist. Is 17 there a objection to Exhibit A, the pooling checklist? 18 MR. SAVAGE: No objection to that one. 19 THE HEARING EXAMINER: Thank you. 20 Exhibit A is admitted into evidence. 21 (Avant Exhibit A was received into 22 evidence.) 23 THE HEARING EXAMINER: Is there 24 objection to Exhibit B, the file applications and proposed notices of hearing? 25

1 MR. SAVAGE: No. No objection to the 2 application. THE HEARING EXAMINER: Exhibit B is 3 admitted into evidence. 4 5 (Avant Exhibit B was received into 6 evidence.) 7 THE HEARING EXAMINER: Now, you mention 8 that the landman exhibits, of course you want to ask 9 questions to the landman when they are testifying, but the exhibits, there's no objection to C and its 10 11 subparts? 12 MR. SAVAGE: That's correct. 13 THE HEARING EXAMINER: They're admitted into evidence. 14 15 (Avant Exhibit C was received into 16 evidence.) 17 THE HEARING EXAMINER: Exhibit D and 18 its subparts, the geology. 19 MR. SAVAGE: Geology is fine. Thank 20 you. 21 MR. PARROT: Mr. Examiner, I apologize 22 for interrupting. Exhibit D, Avant is withdrawing and 23 not seeking to admit into evidence so we can dispense 24 with Exhibit D from this packet. 25 THE HEARING EXAMINER: Okay. So what Page 35

1 I'm going to want is I'm going to want a new exhibit 2 packet. 3 MR. PARROT: Understood. 4 THE HEARING EXAMINER: You can call it 5 whatever you want to call it, but we're going to be 6 removing this one because it'll be just way too 7 confusing to have Exhibit G not labeled, not on the 8 table of contents and yet you're relying on it and you 9 don't want D in here and it's in here. So when the hearing is over, you'll tell me how much time you need 10 11 to revise this exhibit packet so it'll be the only 12 one, besides whatever rebuttals that may come in, 13 it'll be the only one here. All right. So we're not admitting D and its subparts. 14 15 MR. SAVAGE: Mr. Hearing Examiner, I 16 may have an objection to that. 17 THE HEARING EXAMINER: Okay. What's the objection? 18 19 MR. SAVAGE: So I would like to know 20 why they're not admitting or using Exhibit D as 21 submitted with the original hearing packet. And I 22 think I understand that they're going to substitute 23 those exhibits with some new exhibits that they filed 24 as rebuttal exhibits. They filed geology rebuttal 25 exhibits. I think that's inappropriate. And if
1	that's the case, then I would object to that. We
2	don't object to Exhibit D
3	THE HEARING EXAMINER: Okay.
4	MR. SAVAGE: and we would thank
5	you.
6	THE HEARING EXAMINER: I understand,
7	Mr. Savage.
8	Mr. Parrot or Ms. Graham, who's going
9	to be answering that?
10	MR. PARROT: So I will be answering
11	that.
12	THE HEARING EXAMINER: Please.
13	MR. PARROT: And if I am correct in
14	understanding Mr. Savage's objection, the objection is
15	not as to the removal of Exhibit D but as to the
16	potential introduction of certain rebuttal exhibits.
17	So if I understand correctly, it sounds like the
18	objection should be overruled as premature and not
19	relevant.
20	THE HEARING EXAMINER: So, Mr. Savage,
21	I understand your concern. I agree with Mr. Parrot
22	that they're going to present their case-in-chief. It
23	is made up of whatever they want to make it up. I
24	have no control over how they present their evidence.
25	They will only be allowed to submit rebuttal exhibits

1 if they can show what I said earlier. And you can 2 object to those in any way that you want to and you can offer your own rebuttal exhibits. But they're not 3 offering D so really there's nothing for me to do 4 5 except to make it known to the court reporter that D and its subparts are not admitted. They won't even be 6 7 on their exhibit packet and it's not part of their 8 case in chief. 9 MR. SAVAGE: Understood. We just have not had time to look at the rebuttal exhibits and 10 11 there may be discrepancies between the two that could 12 highlight an issue. 13 THE HEARING EXAMINER: Maybe. Sure. 14 MR. SAVAGE: But, you know, based on 15 your explanation and it's understood. 16 THE HEARING EXAMINER: Okay. All 17 right. So the objection is overruled. 18 19 So we're not asking about D. D is not 20 admitted. E, notice of affidavit. Are there any 21 objections to Exhibit E? 22 MR. SAVAGE: This regards the notice sent to the owners and we have no objection. 23 24 THE HEARING EXAMINER: I'm sorry. Ι 25 didn't understand. Is there an objection or is there Page 38

1 not an objection? 2 MR. SAVAGE: No objection. THE HEARING EXAMINER: No objection. 3 4 Thank you. Exhibit E is admitted into evidence. 5 6 (Avant Exhibit E was received into 7 evidence.) 8 THE HEARING EXAMINER: Exhibit F, the 9 affidavit of publication. 10 MR. SAVAGE: No objection. 11 THE HEARING EXAMINER: Very good. 12 (Avant Exhibit F was received into 13 evidence.) 14 THE HEARING EXAMINER: And now you 15 understand that Exhibit G begins on page 223. Is 16 there any objection to Exhibit G and its subparts, the 17 reservoir? MR. SAVAGE: We don't have an objection 18 19 to that. 20 (Avant Exhibit G was received into 21 evidence.) 22 THE HEARING EXAMINER: Okay. So what will be marked as Exhibit G, it's not yet, the 23 24 affidavit of the reservoir geologist and G-1 through, 25 what is it --

1 MS. GRAHAM: G-8. 2 THE HEARING EXAMINER: G-1 through G-8 are the reservoir exhibits? Perfect. And they're all 3 marked? 4 5 MS. GRAHAM: Yes. THE HEARING EXAMINER: And of course 6 7 the affidavit will be marked as G when you submit this 8 in the future. Okay. Okay. We've dealt with Avant's 9 exhibits. Now, let's deal with Ms. Savage's exhibits. 10 Now, Mr. Savage, how many different 11 documents am I going to be looking at for your exhibit 12 packet? 13 MR. SAVAGE: I'm pulling this up. We 14 have a smaller hearing packet. 15 THE HEARING EXAMINER: Sure. 16 MR. SAVAGE: And it looks like it's 19 17 18 THE HEARING EXAMINER: Pages. 19 MR. SAVAGE: -- pages. 20 THE HEARING EXAMINER: Pages. I'll 21 find it. Thank you. 22 MR. SAVAGE: And it's "Notice of Amended Hearing Packet." 23 24 THE HEARING EXAMINER: I just have to 25 look to one document after the other so it's just the Page 40

1	way it works here. I have a 19-page document filed
2	August 14th, 12:28 p.m., "Notice of Filing Amended
3	Hearing Packet." Is that what we're looking at now?
4	MR. SAVAGE: That's correct.
5	THE HEARING EXAMINER: Very good.
6	Mr. Parrot, did you look through this
7	document and the exhibits?
8	MR. PARROT: Yes, Mr. Examiner.
9	THE HEARING EXAMINER: Very good. It
10	looks like the table of contents says page 3, Exhibit
11	A "Self-affirmed statement of David Rhodes." I
12	suspect you have a CV for Mr. Rhodes somewhere.
13	MR. SAVAGE: I do.
14	THE HEARING EXAMINER: Okay. Very
15	good.
16	Is there any objection to Exhibit A on
17	page 3?
18	MR. PARROT: Sorry. One moment.
19	THE HEARING EXAMINER: Mm-hmm. Yeah.
20	MR. PARROT: No objection to the
21	exhibit subject to Avant's right to cross-examine
22	Mr. Rhodes regarding his qualifications.
23	THE HEARING EXAMINER: What did you
24	just say?
25	MR. PARROT: No objection
	Page 41

1 THE HEARING EXAMINER: Yes. I heard 2 that part. MR. PARROT: -- from Avant to Exhibit 3 3, but Avant is reserving its right to cross-examine 4 5 Mr. Rhodes about his qualifications. 6 THE HEARING EXAMINER: Of course. 7 MR. PARROT: Which are discussed in 8 Exhibit 3. 9 THE HEARING EXAMINER: I understand. 10 MR. PARROT: Okay. Thank you. 11 THE HEARING EXAMINER: I understand. 12 And the parties don't need to reserve the right to 13 cross-examine each other's witnesses. That's why 14 we're here so --15 MR. PARROT: Understood. 16 THE HEARING EXAMINER: -- we don't need 17 to deal with that any longer. And then we have Amended Exhibit A-1 which is titled "Interference and 18 19 Waste" on page 7. Any objection to that document? 20 MR. PARROT: No objection. 21 THE HEARING EXAMINER: No objection. 22 Thank you. 23 And we'll admit them in a moment, 24 Mr. Savage. 25 And page 18, "Resume of Ron Solt." Page 42

1 MR. PARROT: No objection. 2 THE HEARING EXAMINER: No objection. 3 Okay. 4 Mr. Savage, all of your exhibits, A, A-1 and B are admitted into evidence. 5 6 (Prima Exhibit A and Exhibit A-1 and 7 Exhibit B were received into evidence.) 8 THE HEARING EXAMINER: And that's all 9 there are. Is that correct? 10 MR. SAVAGE: That's correct. 11 THE HEARING EXAMINER: All right. Very 12 qood. 13 MR. SAVAGE: At the very end of the 14 case-in-chief --15 THE HEARING EXAMINER: Who's 16 case-in-chief? Yours? 17 MR. SAVAGE: Prima's case-in-chief, we would like to address the special provision. 18 19 THE HEARING EXAMINER: Okay. 20 MR. SAVAGE: And I don't know if that 21 needs to be admitted as an exhibit or if it stands on 22 its own to be discussed as part of the pre-hearing 23 statement. 24 THE HEARING EXAMINER: It's just part 25 of the pre-hearing statement so it doesn't need to be Page 43

1 admitted into evidence. 2 MR. SAVAGE: Okay. 3 THE HEARING EXAMINER: It's part of the 4 administrative record. 5 MR. SAVAGE: Thank you. THE HEARING EXAMINER: Okay. Let's get 6 7 your three witnesses sworn in now. Will you have all 8 three witnesses come up to that microphone at the 9 witness stand, press the green button on the right. 10 It's the right button on the -- yeah, it'll turn 11 green. You'll see it. 12 MS. GRAHAM: There you go. 13 THE HEARING EXAMINER: Would you state 14 and spell your names one at a time and then we'll get 15 you sworn in? 16 MS. GUERRA: My name is Sopha Guerra, 17 first named spelled S-O-P-H-I-A, last name 18 G-U-E-R-R-A. 19 MR. PAYNE: Joshua Payne, J-O-S-H-U-A, 20 last name P-A-Y-N-E. 21 MR. KELLY: And Shane Kelly, S-H-A-N-E and then K-E-L-L-Y. 22 23 THE HEARING EXAMINER: Okay. And would 24 you all stand close to the microphone again? 25 Do you swear or affirm under penalty of Page 44

1	perjury that the statements you are about to give is
2	the truth, the whole truth, and nothing but the truth?
3	MULTIPLE SPEAKERS: Yes.
4	THE HEARING EXAMINER: Then let the
5	record reflect all three witnesses affirmed.
6	Okay. Please be seated.
7	Mr. Parrot, are you putting on the case
8	or is Ms. Graham putting on the case?
9	MR. PARROT: We will literally be
10	working together to put on the case.
11	THE HEARING EXAMINER: Okay. Together.
12	Okay. Very good.
13	MR. PARROT: Correct.
14	THE HEARING EXAMINER: You've made an
15	opening statement. We have your exhibits admitted
16	into evidence. Which witness are you calling first?
17	MS. GRAHAM: Mr. Examiner, if I may
18	call Avant's first witness, Ms. Guerra, the
19	THE HEARING EXAMINER: Please.
20	Can you turn on the microphone and
21	please sit close to the microphone and speak loudly so
22	it picks you up?
23	THE WITNESS: Oh, can I bring you
24	exhibits?
25	THE HEARING EXAMINER: Yeah, when you
	Page 45

1 get over here, tell me what you have in front of you 2 3 THE WITNESS: Okay. 4 THE HEARING EXAMINER: -- so it's on 5 the record what you have. THE WITNESS: Yes. 6 This is just our 7 exhibit packet, which has been submitted, just for me 8 to view in case there are specific questions that when 9 you would like to just reference. 10 THE HEARING EXAMINER: And the way we 11 deal with that here is two ways. Number 1, Counsel 12 will put a page that they're referring to on the 13 screen so that everyone can see what's being referred 14 And if you do need to look at your book, please to. 15 ease say that, "I am looking at Exhibit so and so on 16 page so and so," so there's a record of what you're 17 looking at to refresh your memory. 18 THE WITNESS: Okay. Will do. 19 THE HEARING EXAMINER: All right. 20 Ms. Graham? 21 WHEREUPON, 22 SOPHIA GUERRA, called as a witness and having been previously sworn 23 24 to tell the truth, the whole truth, and nothing but the truth, was examined and testified as follows: 25 Page 46

1	DIRECT EXAMINATION
2	BY MS. GRAHAM:
3	Q Good morning, Ms. Guerra.
4	A Good morning.
5	Q Will you please state your full name for the
6	record?
7	A Yes. My name is Sophia Guerra.
8	Q And by whom are you employed and in what
9	capacity?
10	A I'm a professional landman employed by Avant
11	Operating.
12	Q And have you previously testified before the
13	Division and had your qualifications accepted as an
14	expert in petroleum land matters?
15	A Yes. I have.
16	Q Are you familiar with the application filed
17	in this case?
18	A Iam.
19	Q And are you familiar with the lands within
20	this proposed spacing unit?
21	A Yes. I am.
22	Q Ms. Guerra, have you prepared written
23	testimony in advance of today's hearing?
24	A I have. Yes.
25	Q And was that testimony marked as Exhibit C
	Page 47

1 in the exhibit packet that was filed with the 2 Division? 3 Α Correct. Yes. Did you also prepare some exhibits in 4 0 5 connection with your testimony? 6 Α I did. Yes. 7 And is it correct to say that those were 0 8 marked and attached to your affidavit? 9 Α Correct. Yes. Ms. Guerra, we have for you Exhibit C 1 10 Ο 11 through 9, but for efficiency, if I could have you 12 jump straight to Exhibit C-4 on page 45. If you could 13 please discuss with the Division this exhibit. So Exhibit C-4, shown on page 45, is 14 Α Yes. 15 our summary of interest in the proposed Royal Oak 25 16 Fed Com Bone Spring unit. This shows all of the working interest parties within the lands compromised 17 into the Royal Oak unit, Avant and its fully owned 18 19 subsidiaries, which are Legion Production Partners and 20 Double Cabin Minerals. Those three parties own a 21 collective 41.8 percent working interest in the 22 proposed unit. In addition to the owned interest, 23 there are a handful of parties who have entered into a 24 joint operating agreement with Avant and, therefore, the total committed parties, as well as Avant-owned is 25

1	
1	sorry, you just moved the if we could just come
2	back up to page 45.
3	UNIDENTIFIED SPEAKER: Oh, James, can
4	we go back?
5	THE REPORTER: Oh, I'm sorry.
б	THE WITNESS: That's okay. Don't have
7	all the numbers summarized.
8	So Avant and committed parties equals a
9	total of 74.87 percent working interest. Also listed
10	on this first page of the exhibit is the working
11	interest owned by Prima Exploration which totals 2.75
12	percent working interest.
13	BY MS. GRAHAM:
14	Q Thank you, Ms. Guerra. And could you please
15	provide a brief description of Exhibits C-6, C-7, and
16	C-8?
17	A Yes. So Exhibit C-6, which I believe begins
18	on page 56, is an example of the well proposal letter
19	that we sent to all working interest parties within
20	the unit. This particular letter shows the legal
21	description of each well, as well as our target
22	formation. It also shows the general terms of our
23	proposed joint operating agreement. On page 59 of the
24	exhibit, this is our ballot sheet that essentially
25	allows each working interest party to pick and choose
	Derre 40

1	which wells they'd like to participate and it's not a
2	requirement to participate in every single well.
3	THE WITNESS: The next exhibit, which,
4	is it C-7? Thank you.
5	So C-7 shows the authority for
6	expenditures for each proposed Royal Oak well. As Ms.
7	Graham mentioned earlier, we are proposing 12 Bone
8	Spring wells total for this unit. And that shows the
9	estimated cost for each well. And I believe you
10	wanted me to touch on C-8 as well.
11	BY MS. GRAHAM:
12	Q Just a brief introduction as to what that
13	exhibit is.
14	A Okay. Was perhaps C-8 the authority? I can
15	look at my book if we need to clarify.
16	Q Oh, that's correct, the proposal letters for
17	C-7 and the AFEs for C-8.
18	A Okay. Great.
19	Q Ms. Guerra, if I could next direct your
20	attention to Exhibit C-9. If we may jump to page 110
21	in the exhibit packet. Could you please provide an
22	overview of Exhibit C-9 with a special emphasis on the
23	slides beginning at page 110?
24	A Yes.
25	THE WITNESS: If we wouldn't mind just
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popping to page 110. I think we're one page early.
 Great.

So Exhibit C-9 is the summary of 3 contacts that Avant Operating had with Prima 4 5 Exploration who has filed an objection to our proposed I won't go through every date 'cause there's 6 unit. been quite a bit of communication, but this does show 7 8 that Avant has made good faith effort to work with 9 Prima to, in the beginning, enter into a voluntary joinder agreement and more recently Avant has been 10 11 working with Prima to purchase their interest in this 12 unit.

13 So in early March, we sent well proposals to Prima and then for the next several 14 15 months we worked through any questions that the Prima 16 landman had as well as sent to JOA for their review. 17 June 11th, on or around this date, we, Avant, was alerted that Prima was marketing their interest 18 included in the Royal Oak unit. At that point Avant 19 20 immediately signed a confidentiality agreement with Prima and we submitted a bid to purchase their 21 22 interest on June 21st. June 24th is when Prima filed 23 their first objection to the Royal Oak case. 24 On July 3rd Prima then accepted Avant's 25 offer and a purchase and sale agreement began to be

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1 negotiated. And there's several different dates there 2 that show all of the back and forth regarding that purchase and sale agreement negotiations. Prima did 3 indicate that they would consider dropping the 4 5 objection if the PSA was coming along nicely. 6 If we could jump to page 111, there's a 7 couple more points I'd like to hit. 8 On July 17th, Prima emailed Avant a 9 letter agreement proposing Avant to pay an exclusivity deal fee in order for the objection to be dropped. 10 11 Avant did not take this offer and we declined to pay 12 the fee and Prima maintained their objection to our 13 Throughout July, there were more hearing. negotiations regarding the purchase and sale 14 15 agreement, but on the other hand, Prima then also 16 filed a motion to dismiss this case. And I'm sure 17 we've all seen the different filings and replies that have been submitted. But the basis of their motion 18 was that Avant was unable to meet the drilling 19 20 requirements in our application. 21 And most recently, it is not noted on 22 here since exhibits were submitted prior to this date, 23 but last week I believe it was August 16th Avant again 24 sent a joint operating agreement to Prima to try and get a voluntary joinder agreed upon. 25

1 BY MS. GRAHAM: 2 Thank you for that summary, Ms. Guerra. 0 3 Sitting here today, do you adopt the testimony that you pre-filed under Exhibit C and as Exhibit C 1 4 5 through 9 as your testimony today? I do. Yes. 6 А 7 Ms. Guerra, having submitted this testimony, 0 8 do you have any corrections or modifications or 9 changes in the testimony that was submitted as part of Exhibit C? 10 11 А No. 12 And can you affirm the veracity of the 0 13 exhibits and slides that you attached? 14 А Yes. 15 MS. GRAHAM: And with that, 16 Mr. Examiner, I offer Ms. Guerra as a witness. 17 THE HEARING EXAMINER: Mr. Savage. 18 MR. SAVAGE: Is it possible to remove 19 that screen right there just a little bit? 20 THE HEARING EXAMINER: Yeah. Would you 21 lower that screen? 22 There we go. Now, I can THE WITNESS: 23 see it. 24 THE HEARING EXAMINER: Thank you. 25 MR. SAVAGE: All right. Page 53

1	CROSS-EXAMINATION
2	BY MR. SAVAGE:
3	Q Thank you, Ms. Guerra. Thank you for your
4	participation in today's hearing. I just have a
5	handful of questions I would like to ask. If you
6	don't hear a question or a part of question, please do
7	not hesitate to ask me to repeat it. And if you do
8	not understand a question, let me know and I will be
9	glad to repeat it or rephrase it. Just some questions
10	to confirm a few things that were stated in the
11	opening statement and also in your testimony. It's
12	correct that Prima is I mean I'm Prima. Avant is
13	drilling 12 wells in the unit and it is correct that
14	they are drilling it 4 wells per bench? And that
15	would be the first bench, the second bench, and the
16	third bench. Correct?
17	A Correct.
18	MR. PARROT: Mr. Examiner, objection.
19	Outside the scope of the direct. I believe Ms. Guerra
20	did not testify as to the benching of the development
21	proposal.
22	THE HEARING EXAMINER: Mr. Savage?
23	MR. SAVAGE: I believe that the
24	exhibits that were exhibited, that she attested to
25	address how the wells were proposed, the depths, the
	Page 54

1 depth variations, the number of wells, the AFEs, 2 described the wells. I just wanted to confirm. 3 They've already admitted to it in the opening statement so I was just confirming that. 4 5 THE HEARING EXAMINER: And again, I'm 6 sorry. But the opening statement was not part of Ms. Guerra's testimony. We do have, however, an 7 8 engineer who will be happy to answer questions about 9 benching. 10 MR. SAVAGE: I'll rephrase the 11 question. 12 THE HEARING EXAMINER: Okay. Why don't 13 you wait until I make a decision about the objection 14 before you --15 MR. SAVAGE: Okay. My apologies. 16 THE HEARING EXAMINER: The objection is 17 sustained. 18 MR. SAVAGE: Okay. 19 THE HEARING EXAMINER: Move on. 20 BY MR. SAVAGE: 21 0 Ms. Guerra, your AFEs indicate you're 22 drilling 12 wells --23 Correct. А 24 -- in the unit. Okay. And your well 0 25 proposals show variations of depths for those 12 Page 55

1 wells. Is that correct? 2 MR. PARROT: I'm going to re-raise the 3 objection. It's the same question in a different Ms. Guerra did not testify about well depth. 4 form. 5 She simply testified that there were AFEs sent and 6 that these are the AFEs that were sent. 7 THE HEARING EXAMINER: Mr. Savage, I'm 8 going to sustain the objection again. If you would 9 confine your questions to the affidavit or any of the exhibits that this witness has attested to, that would 10 11 be proper. Outside of that, you might have to wait 12 for another witness. 13 MR. SAVAGE: Okay. 14 THE HEARING EXAMINER: Thank you. 15 MR. SAVAGE: Just to point out that she 16 did submit the well proposals and the well proposals 17 do list the depths. 18 THE HEARING EXAMINER: Can you point to 19 an exhibit, please? Because if that's the case, then 20 -- give me a page number of the 238 when you get to 21 it. 22 MR. SAVAGE: Yeah. I'm going to. The well proposals are I believe -- here we go. Page, for 23 24 example, 56. 25 THE HEARING EXAMINER: Fifty-six, hold Page 56

1 on. 2 MR. SAVAGE: This is a --3 THE HEARING EXAMINER: Okay. I have a -- is this labeled as an exhibit? This is Avant's 4 5 page 56. Oh, Exhibit C-7. So are you questioning her based on this? 6 7 MR. SAVAGE: Mr. Hearing Examiner, I 8 was just trying to get a confirmation on the number of 9 -- the depths of the wells. The well proposal lists some wells at 18,800 feet, other wells at 19,973 feet, 10 11 20,000 so obviously there are different benches being 12 addressed in this well proposal. I'm not asking any 13 technical questions, just that the nature of the 14 development, as proposed by land, is that it'd be 12 15 wells and that they are different benches. 16 MR. PARROT: Mr. Examiner, I'm going to 17 object to the testimony of counsel. This is testimony 18 from counsel. He is testifying as to Avant's 19 exhibits, the exhibits speak for themselves. The 20 witness testified that these were the exhibits that 21 were sent and that was the limit of her testimony. 22 Counsel is welcome to ask questions of our engineering witness that pertain to the benching and depths of the 23 We will have a witness who can address those 24 wells. sorts of technical issues, but I'd ask that counsel's 25

1	testimony be struck. The exhibits do speak for
2	themselves.
3	THE HEARING EXAMINER: Okay. Well, I'm
4	still dealing with the first objection so before we
5	move to the second objection, I'm looking at this
6	letter that is labeled Exhibit C-7.
7	And, Mr. Savage, you're saying that
8	this exhibit shows that there are 12 wells?
9	MR. SAVAGE: That is correct.
10	THE HEARING EXAMINER: Okay. And this
11	letter is coming in under your witness, Mr. Parrot, so
12	a question such as, "Are there 12 wells," it's obvious
13	from this document that she can testify to that. If
14	we get into engineering details about the wells, then
15	I think it's outside the scope of this exhibit.
16	MR. SAVAGE: Would it be appropriate to
17	ask if the wells are benched at various depths based
18	on that?
19	THE HEARING EXAMINER: If that
20	information is in this witness's exhibits, then you're
21	able to. So yes. And you ask whatever question you
22	want. If there's an objection, then I'll field it.
23	So that objection is overruled. You can ask that
24	question.
25	Now to the second objection Mr. Parrot
	Page 58

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1 raised, which was striking a question that was asked 2 and then some discussion, that's not evidence. There's nothing to strike here. We're just having a 3 discussion about the objection. He's responding to 4 5 your objection. So none of this is evidence. What's 6 evidence is sworn testimony, it's the exhibits. And so that objection's overruled. So I've overruled both 7 8 objections. But, Mr. Savage, please keep your 9 questions to the scope of the direct testimony that you can glean from the exhibits and from the sworn 10 11 testimony. Please --12 MR. SAVAGE: Yep. Thank you. 13 THE HEARING EXAMINER: -- ask your 14 question. 15 MR. SAVAGE: Okay. 16 BY MR. SAVAGE: 17 0 So, Ms. Guerra, is it correct that there are 12 wells per unit? 18 19 In the proposed we're looking at -- that Α 20 we're discussing today, yes, 12 wells. 21 0 And in the well proposal that you submitted 22 as an exhibit, those wells are positioned based on the description of the well proposal at different depths. 23 24 Α Correct. Ms. Guerra, looking at your Exhibit C-8 25 0 Page 59

1	AFEs, are these are your AFEs for the wells?
2	A Yes.
3	Q Okay. And in looking at these, is it
4	correct to say that each well in the Bone Spring costs
5	approximately \$11.6 million?
6	A I'd have to look through each one, but the
7	one that's displayed here for the 301H, that is
8	correct.
9	Q Okay. Thank you. Isn't it true that the
10	deeper wells, as you drill deeper wells in the Bone
11	Springs, the ones drilled into the third Bone Spring
12	would be more expensive than the shallower ones?
13	MR. PARROT: I apologize. I have to
14	object. This is outside the scope of land testimony.
15	THE HEARING EXAMINER: Don't apologize,
16	Mr. Parrot. Just say, "Objection," and state the
17	basis for it.
18	MR. PARROT: Yes, sir.
19	Objection. Outside the scope of direct
20	
21	THE HEARING EXAMINER: Sustained,
22	Mr. Savage.
23	MR. PARROT: Thank you.
24	BY MR. SAVAGE:
25	Q Could you confirm that all the AFEs are
	Page 60

1 \$11.6 million? 2 Δ I cannot confirm, but I could check and confirm in a moment. 3 Would you agree if I -- that I've looked 4 0 5 through and I see that they are \$11.6 million per 6 well? 7 MR. PARROT: I'm going to object. 8 Asked and answered. The witness said she can look --9 THE HEARING EXAMINER: Mr. Savage, if you want her to answer your question, why don't you 10 11 give her a minute to look through her document? 12 Just tell us what you're looking at and 13 what page you're looking at, please. 14 THE WITNESS: Yeah. I'm going to be 15 looking at Exhibit C-8 I believe, which is the AFEs. 16 Just a moment. 17 MR. PARROT: Mr. Examiner, while the witness is looking through our exhibits, just a 18 logistical question. Given that it is currently 19 20 Mr. Savage's cross, should I stop sharing my screen 21 and let him share his screen? 22 THE HEARING EXAMINER: Would you prefer to share your screen? 23 24 MR. SAVAGE: At certain points, I would, yes. 25 Page 61

1 THE HEARING EXAMINER: You would. At 2 certain points. 3 MR. SAVAGE: Yes. 4 THE HEARING EXAMINER: If you're going 5 to share your screen at some point, then just take over the screensharing for now so you can kind of 6 7 steer. 8 MR. SAVAGE: Yes. 9 THE HEARING EXAMINER: I don't know how that's done. 10 11 Freya, do you have to tell the system 12 that it's now Mr. Savage or does he just take over? 13 THE CLERK: He just takes over. 14 THE HEARING EXAMINER: Okay. Perfect. 15 Thank you. Thank you. 16 THE WITNESS: Okay. I've reviewed the 17 AFEs, but I'd like you to repeat the question, please. BY MR. SAVAGE: 18 Of the 12 wells, every well is listed -- is 19 0 20 it correct that every well is listed as about \$11.6 million? 21 22 Α No. 23 Okay. Please explain. Q The 301H through 304H are approximately 24 Α 25 \$11.6 million each. The 501H to 504H are \$11.69 Page 62

1 million each as estimated cost. And then the 601H 2 through 604H are approximately \$11.7 million each. 3 Thank you for that clarification. 0 Okay. So 4 they're in that range. In that range. Do you agree? 5 Α Yes. Thank you. I'm going to ask you to 6 Yeah. 0 7 look at your exhibit where you have the interactions 8 with Prima. 9 THE HEARING EXAMINER: Mr. Savage, are you going to take us there? 10 11 I am. Just as soon as I MR. SAVAGE: 12 find it. 13 It's Exhibit C-9, further THE WITNESS: 14 up. I believe page 110. 15 BY MR. SAVAGE: 16 So in your testimony, did you say that the 0 17 motion to dismiss addressed only the objection of not being able to meet the drilling requirements? 18 19 If you wouldn't mind moving to page 11, I А 20 think that's where that point is. And I don't believe I said the only objection was that. 21 22 Okay. Then did Prima make another objection 0 within that motion as a reinforcement of not being 23 24 able to meet the drilling requirements? 25 I don't recall. А

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1 It seems that one of your -- is it correct 0 2 that one of your objections or one of your comments in the summary of contacts with Prima is that Prima has 3 4 the -- their interest or 2.75 percent working interest 5 on the market? Can you repeat the question? 6 Α 7 In your summary of contacts you point out --0 8 is it correct that you point out that one of your 9 statements is that Prima has their interest on the 10 market? 11 Yes. I believe that Avant believed that А 12 Prima had placed their interest within the Royal Oak unit on the market. 13 And is there a concern or an issue there 14 0 15 with placing an interest on the market? 16 Α No concern. The reason it was added to this 17 summary is to show that Avant made a good faith effort to contact Prima immediately. 18 And has Avant sent back the -- you stated 19 0 20 that Avant received the purchase sale agreement. Is 21 that correct? 22 I believe yes. I believe Avant sent the Α first copy to Prima though. 23 24 0 Did Prima redline and send back a copy? 25 I believe so to my knowledge. А Page 64

1	Q Has Avant, in their good faith exchange as
2	you point out, have they reciprocated and sent that
3	copy back?
4	A Please, can you scroll down a little
5	further? Sorry. Yes.
6	Q And where does the negotiation stand at this
7	point?
8	A You know, I'd have to ask our land manager,
9	or sorry, our VP of land who has been working with
10	Prima's land manager primarily. I do know there has
11	been some discussion this week regarding the PSA.
12	Q But nobody has agreed to anything at this
13	point.
14	A A contract has not been signed.
15	Q Contract has not been signed. Do you
16	consider it bad faith on Prima's part to market their
17	interest?
18	A No.
19	Q It is correct that you pointed out that one
20	of the objections that as part of the motion was Avant
21	not being able to complete its drilling requirements?
22	A Can you repeat the question?
23	Q You pointed out is it correct that you
24	pointed out that one of the objections Prima had in
25	this motion was not being able was Avant not being
	Page 65

1 able to complete its drilling requirements? 2 А Yes. 3 Avant is an asset management company. 0 Is 4 that correct? We're an operator. 5 Α 6 And what's the -- is the scope of -- so the 0 7 scope of your activities include drilling and 8 developing assets? 9 MR. PARROT: Objection. Outside the scope of direct. There is no testimony as to the 10 11 scope of the company's activities. 12 MR. SAVAGE: Withdrawn. Withdrawn. 13 I'll withdraw the question. 14 THE HEARING EXAMINER: Sustained. 15 BY MR. SAVAGE: 16 Is there a possibility that Avant would not 0 17 drill the initial wells or the wells proposed in the Royal Oak development plan that's being pooled? Is it 18 19 possible that Avant would not drill those? MR. PARROT: Objection. Calls for 20 21 speculation. 22 THE HEARING EXAMINER: Mr. Savage? 23 MR. SAVAGE: Yes. 24 THE HEARING EXAMINER: What's your 25 answer? You're calling for speculation as the Page 66

1 objection. 2 MR. SAVAGE: Correct. 3 THE HEARING EXAMINER: What's the 4 question again? 5 MR. SAVAGE: The question is: is there 6 a possibility that Avant would not drill the Royal Oak 7 wells as proposed? 8 THE HEARING EXAMINER: And the way I'm 9 going to look at this objection is is this within the scope of this expert's qualification as a landman. 10 11 Are you arguing that it is? 12 MR. SAVAGE: No. I'll withdraw that 13 question. Let me try to rephrase that. 14 THE HEARING EXAMINER: Thank you. 15 So sustained. 16 BY MR. SAVAGE: 17 0 Has Avant ever submitted an application, a 18 pooling application, in which they propose a development plan of a number of wells and then not 19 20 developed them? Did not drill them. 21 MR. PARROT: Objection. Not relevant. 22 Outside the scope of direct. 23 THE HEARING EXAMINER: Mr. Savage. 24 MR. PARROT: We are talking about a 25 specific unit with specific wells and we are not Page 67

1 talking about the entire history of the company. That 2 is irrelevant and it's also not in any way --3 THE HEARING EXAMINER: I understand, Mr. Parrot. I understand. 4 5 MR. PARROT: Thank you. Sorry. 6 THE HEARING EXAMINER: We can keep it 7 simple. I get it. 8 MR. PARROT: Understood. 9 THE HEARING EXAMINER: Mr. Savage, your 10 comment. 11 MR. SAVAGE: So the witness brought up 12 the motion in which we objected. One of our 13 objections was that Avant will not be able to drill 14 the wells as proposed. They -- they -- they presented 15 the plan which they have stated is a standard plan and 16 the expectation and anticipation is that they would 17 easily be able to drill all these wells. Okay? So it 18 would be relevant and material if in the past, and it 19 can be limited to the recent past, in fact, it could be limited to this particular prospect that they're 20 21 developing, that to show that if they have not 22 completed drilling wells that they had proposed, that would be very relevant. 23 24 THE HEARING EXAMINER: Okay. So why 25 don't you ask your question with those parameters and Page 68

1	I'll overrule the objection?
2	MR. SAVAGE: Okay.
3	BY MR. SAVAGE:
4	Q Ms. Guerra, based on the particular prospect
5	being developed within 2023, 2024, has Avant submitted
6	pooling applications within this development area in
7	which it has not proposed wells in a unit but did not
8	complete a drilling complete the wells?
9	MR. PARROT: Objection. This is in no
10	way shape or form relevant to any of the testimony
11	that Ms. Guerra offered in her direct. Additionally,
12	we are not talking about units outside the scope of
13	the unit proposed in Docket No. 24544. If Mr. Savage
14	desires to show a pattern of some kind of
15	non-development with his own witnesses, he can
16	certainly do that, but this is not relevant to this
17	witness's testimony and it's also not relevant to this
18	hearing. It's also dangerously close to violating the
19	commission's order on the motion in which it was made
20	clear that an objection based on an inability to
21	submit a development plan is not relevant and will not
22	be the basis for dismissing an application.
23	THE HEARING EXAMINER: Mr. Savage.
24	MR. SAVAGE: I would ask the Hearing
25	Examiner to go to Exhibit G-5, page 233. That gives

1 the scope of their development area. The applications 2 that I would like to ask about fall within -- the legal description falls within that development area 3 and they are offset to the current units under 4 5 evaluation. They brought up the issue that one of the objections of Prima is that they would not -- that 6 7 Avant would not be able to meet the drilling 8 requirements. This is directly relevant to that 9 question and that issue. I don't understand the other 10 part of the objection that we are outside the scope of 11 the order. The order, you know, allows us to present 12 our case-in-chief and our case-in-chief is the 13 overdevelopment issue. 14 THE HEARING EXAMINER: So, Mr. Savage, 15 you referred to Exhibit G-5. Right? 16 MR. SAVAGE: Correct. 17 THE HEARING EXAMINER: And that comes in under a different witness. Don't you think it 18 19 would be better to ask that question to that witness 20 and not this witness? 21 MR. SAVAGE: It would, but it's part of 22 the package and it shows the scope of their prospect. 23 THE HEARING EXAMINER: How does her 24 expertise is a landman go to your question? How is 25 your question within her expertise?

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1	MR. SAVAGE: So as I understand, the
2	landman Avant proposes a pooling application. Most
3	of that is drafted and executed with the counsel's
4	assistance. Counsel submits it, but it is initiated
5	within the purview of the land expertise and they
6	decide land decides on the initial wells and the
7	number of wells. That's all part of the development
8	plan. That's presented upfront. If there's an
9	application and then they are arguing that, as I
10	understand, that Prima has objected to Avant's ability
11	to drill the proposed wells, required wells, they are
12	claiming that they can and they will. If there's an
13	example where they have not, I think that's relevant
14	and material.
15	MR. PARROT: Mr. Examiner, may I
16	respond?
17	THE HEARING EXAMINER: I have your
18	objection. I've now understood the response and now
19	I'm trying to decide whether this is the proper
20	witness for this question. And the question
21	succinctly is what again?
22	MR. SAVAGE: The question is: given
23	that Avant has said that it has presented itself as
24	being able to drill all the initial wells or will
25	drill all the position of wells, is there an example
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1 where they have proposed in an application where they 2 proposed a number of initial wells and then have not 3 completed that and have not drilled them, have not completed the development plan? 4 5 MR. PARROT: Mr. Examiner, I may be 6 able to assist you in figuring out which witness is best suited to answer this line of questioning. 7 I can 8 give you a little preview of what our other witnesses 9 are going to talk about. 10 THE HEARING EXAMINER: Yeah, thank you, 11 Mr. Parrot, I don't need any help right now. Thank 12 you. 13 MR. PARROT: Understood. Thank you. 14 THE HEARING EXAMINER: Mr. Savage, the 15 question is not appropriate for this witness. I think 16 your question is appropriate for the petroleum 17 reservoir engineer, but I don't think it's appropriate for the landman. I also think that the question is in 18 itself irrelevant because the circumstances that 19 20 another development plan is not executed is really outside the scope of today's hearing. 21 If you have 22 evidence that you want the Division to consider on why 23 this development plan is not appropriate to be approved, it's your right. But I think asking a vague 24 25 question like that, because we don't know -- we're
1 going to go down some rabbit hole on why didn't that 2 happen and is it similar to this here and is it not similar. 3 4 So thank you, Mr. Parrot, but the 5 objection is sustained. Let's move on. 6 MR. SAVAGE: Okay. Thank you, 7 Mr. Examiner. I think that would conclude then my 8 questioning. 9 THE HEARING EXAMINER: Thank you, sir. Let me go to our technical examiner. 10 11 Mr. McClure. 12 MR. FELDEWERT: Mr. Examiner. THE HEARING EXAMINER: Hi, do you have 13 a question, Mr. Feldewert? 14 15 MR. FELDEWERT: I do. And I apologize. 16 I didn't expect to have any and I had to put on back 17 my tie. But I do -- something that came up, I do need to ask Ms. Guerra about if I may. 18 19 THE HEARING EXAMINER: Yes. Please 20 proceed. I didn't expect you to have a question. 21 MR. FELDEWERT: I didn't either. Perhaps it'd be quicker if I can share my screen. 22 23 THE HEARING EXAMINER: Yes, please. 24 MR. FELDEWERT: Thank you. I should be 25 sharing now.

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1	CROSS-EXAMINATION
2	BY MR. FELDEWERT:
3	Q Ms. Guerra, I'm looking at your exhibit
4	package and on page 45 of your 238-page exhibit,
5	Exhibit C-4.
6	A Correct.
7	Q And what caught my attention is when I go
8	about halfway down, I see that you have an entry there
9	that's COG Operating has signed a JOA.
10	A Yes.
11	Q And then when I go to page 52, it seems to
12	indicate that COG is being compulsory pooled. Okay?
13	A Yes.
14	Q And then if I go to your remaining exhibit
15	dealing with your discussions with pooled parties,
16	there's an entry in there for COG. So here's my
17	ultimate question. Is COG being pooled here or have
18	you reached an agreement with COG for this case?
19	A We have reached an agreement with COG for
20	this case. If I could clarify, if you go back up to
21	the, what was it, page 45, the beginning of Exhibit
22	C-4
23	Q Yes.
24	A so yes. So on the top left, this is
25	the summary of interest for the Royal Oak 25 Fed Com
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1	Bone Spring wells. And we did enter into a JOA with
2	COG for this case, which is the case we're discussing
3	today, number 24544. The second page that you showed,
4	I believe like 52 or or so
5	Q Yeah. Let me get there.
6	A So this is a separate exhibit, Exhibit C-5.
7	And at the top left, this shows that this is for our
8	Wolfcamp unit which was already taken under
9	advisement. We are not discussing this case. The
10	case number is actually a different case number. And
11	for what it's worth, we do have a JOA in place today
12	with COG for this unit. So we do not consider COG a
13	pooled party in either case.
14	Q In either case, 24544 nor 24543.
15	A Correct.
16	Q Okay. Well, that's very helpful. And
17	that's news to me so I appreciate that clarification.
18	A Okay.
19	MR. FELDEWERT: That's all the
20	questions I have. Thank you.
21	THE HEARING EXAMINER: Okay. Thank
22	you.
23	Are there any other parties with
24	questions before I turn to our technical examiner?
25	Thank you.
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1 Mr. McClure. 2 THE TECHNICAL EXAMINER: Thank you, Mr. Hearing Examiner. I do have a quick question for 3 4 Ms. Guerra. 5 THE HEARING EXAMINER: Mr. McClure, we 6 can't hear you. You're muted. 7 THE TECHNICAL EXAMINER: Oh, I 8 apologize. Hopefully you heard that I guess I do have 9 questions so Mr. Hearing Examiner, thank you. 10 THE HEARING EXAMINER: I heard that. 11 Yes. 12 THE TECHNICAL EXAMINER: And then I 13 guess I must have muted myself. Okay. 14 Ms. Guerra, if I can direct your 15 attention to page 56 of 238. 16 MR. PARROT: Mr. Examiner, would you 17 like us to put the exhibit on the screen? 18 THE HEARING EXAMINER: Would you? 19 Mr. McClure, we're getting counsel to 20 put the page up on the screen. 21 THE TECHNICAL EXAMINER: Oh, very good. 22 And actually let me just ask so I mean 23 back to page 58, not page 56. 24 MR. PARROT: Is that the page you're 25 looking for, Mr. McClure? Page 76

1	THE TECHNICAL EXAMINER: Yes, sir.
2	That is.
3	MR. PARROT: Thank you.
4	THE TECHNICAL EXAMINER: That is
5	correct, Mr. Parrot.
6	Ms. Guerra, what is the overhead rates
7	that Avant is asking for here?
8	THE WITNESS: The overhead rates are
9	stated under the JOA general provisions, 10,000 for
10	drilling and 1,000 for producing I believe.
11	THE TECHNICAL EXAMINER: Okay, now, in
12	this case, let's see if I can pull your attention back
13	up. I believe in your affidavit, it may have it. Let
14	me my own tab as the other page here. I think page
15	22. Yeah, your paragraph 16, what does this reference
16	for the overheard rates that Avant is requesting?
17	THE WITNESS: It would be my
18	understanding that this is referenced to the rates
19	that would be included in the order granted by the
20	Division.
21	THE TECHNICAL EXAMINER: Okay. So from
22	the Division and it calls for a pooling order or
23	application, excuse me, Avant is requesting this 8,000
24	per month while drilling and 800 per month during
25	operations. Is that correct?

1 THE WITNESS: That is correct. 2 THE TECHNICAL EXAMINER: Okay. Thank 3 you. No more questions, Mr. Examiner. THE HEARING EXAMINER: Thank you. 4 5 Mr. Parrot, any redirect? 6 MR. PARROT: Very brief. 7 REDIRECT EXAMINATION 8 BY MR. PARROT: 9 0 Ms. Guerra, do you recall Prima's statements that the AFEs for all 12 wells were coming in at 10 11 approximately 11.6 million? 12 I do recall that statement. Α Yes. 13 And do you recall clarifying that there were Q 14 three at 11.6, three more at a higher number than 15 that, three more at a higher number than that? 16 А If I did say three, then I was mistaken. Ι 17 should have said four. 18 0 Okay. 'Cause there are four wells at the 11.6 and 19 Α 20 then so on and so forth so --Okay. Can we just direct your attention to 21 0 22 the AFE for Royal Oak 25 Fed Com 006H well, page 97 of 238 of the exhibit packet? And can you tell me what 23 24 the AFE shows for this particular well? 25 It shows 12.9 million, however, I -- if I Α Page 78

could clarify.

1

Please. 2 0 The AFEs for 006H, 007H, 008H, and 009H are 3 Α for the Wolfcamp wells which again are a part of case 4 5 24543 I believe and therefore not prevalent to the case we're discussing today. 6 7 Perfect. Thank you for making that 0 8 clarification. So with regard to the AFEs that were 9 sent for just the Bone Spring wells, is it fair to say that there's a variation in the well cost as shown on 10 11 the AFEs that were submitted as part of your exhibits? 12 Α Yes. 13 MR. PARROT: Thank you. No more 14 questions. 15 THE HEARING EXAMINER: Mr. Savage, is 16 there a recross on that question? 17 MR. SAVAGE: No. There's no recross on 18 that. Thank you. 19 THE HEARING EXAMINER: Okay. 20 And Mr. McClure, is there anything 21 further for this witness? 22 THE TECHNICAL EXAMINER: Nothing here, Mr. Hearing Examiner. 23 THE HEARING EXAMINER: This witness is 24 25 excused. Thank you. Page 79

1 THE WITNESS: Thank you. 2 THE HEARING EXAMINER: Thank you. 3 Who do you want to call for your second witness? 4 5 MS. GRAHAM: Mr. Examiner, at this time 6 we'd like to call Mr. Shane Kelly. 7 THE HEARING EXAMINER: Kelly, please 8 turn the microphone on and stay close to it and speak 9 loudly. 10 THE WITNESS: Alrighty. 11 WHEREUPON, 12 SHANE KELLY, 13 called as a witness and having been previously sworn to tell the truth, the whole truth, and nothing but 14 15 the truth, was examined and testified as follows: 16 DIRECT EXAMINATION 17 BY MS. GRAHAM: Good afternoon, Mr. Kelly. Can you please 18 0 state your full name for the record? 19 20 Α Shane Kelly. And by whom are you employed and in what 21 0 22 capacity? 23 I'm employed from -- by Avant Natural Α 24 Resources as the VP Of engineering. 25 And have you previously testified before the 0 Page 80

1	Division and had your qualifications accepted as those
2	in matters of reservoir engineering?
3	A Yes. I have.
4	Q Are you familiar with the application in
5	this case?
6	A Yes.
7	Q Have you conducted a study of reservoir
8	engineering?
9	A Yes.
10	Q Mr. Kelly, have you prepared written
11	testimony in advance of today's hearing?
12	A I have.
13	Q And was that marked Exhibit G in the exhibit
14	packet that was filed with the Division?
15	A I believe it will be. Yes.
16	Q Did you also prepare some exhibits in
17	connection with your testimony?
18	A I did.
19	Q And is it correct to say those were marked
20	and attached to your affidavit?
21	A Yes. They are.
22	Q And, Mr. Kelly, may I have you please walk
23	through your exhibits?
24	A Sure.
25	Q With Exhibit G-1.
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1 Yeah. Starting with G-1 I think page 229, Α 2 this is our current rough development timeline for the Royal Oak unit. Obviously, depending on pooling 3 approval and such dates, but we do plan to start with 4 5 four wells, three Bone Spring wells. Right now our estimate by date is February 4th, but obviously that 6 7 -- that is up to change depending on pooling approval. After those three wells, we do plan on coming back in 8 9 and trying to -- to drill the rest of the section to mitigate waste and any kind of depletion effects from 10 11 the first three wells. So we currently have those 12 scheduled in about six months after, which is pretty 13 standard for what Avant likes to do in these types of 14 development packages to prevent any kind of waste and 15 -- and get the best well as possible.

16 Q Thank you, Mr. Kelly. Can we please move to 17 Exhibit G-2?

18 Α Yes, so G-2 is just the current pad layout. 19 We do have two pads laid out currently. Pad 2 is 20 already built and ready to go for when approvals come 21 in. We can move a rig there as soon as possible. We 22 have set these pads up so that we can put multiple rigs on the pad if need be. We do have two rigs 23 24 running in New Mexico currently with plans to go up in rigs beginning of next year so having more wells to 25

drill is a good thing as we, you know, up our rig
 count.

Q And, Mr. Kelly, if you may, just feel free
4 to proceed presenting Exhibits G-3 through G-9.

5 Α Sure. G-3 is our current gas takeaway If -- you may not be aware, but up in this 6 solution. 7 area, it is quite tough to get gas on pipe which is 8 pretty essential to having large development package 9 come online. We are -- we have an exclusive deal with 10 Northwind where they have agreed to come up to Royal 11 Oak by February with pipe capable of producing upwards 12 of 12 wells at a time. So this plan has been in place 13 for a long time. We've known we want to develop this 14 unit in this matter and so we put the necessary steps 15 in place to get a pipe in the ground. The next page I 16 think covers our water system. Again, water is a very 17 tight up in this area so we as a company took it upon 18 ourselves to go out and build two separate facilities.

19 These are recycle facilities with 1.5 20 million barrel ponds at each facility. We currently 21 have one recycle facility up and running. The second 22 recycle facility will be up and running late this 23 year, but the pond's already in place and are 24 currently taking water in preparation to reuse that 25 water for frack purposes at Royal Oak so that's our

1 water system. And then I think the next page we'll go 2 through this is Plains Oryx Pipeline. They're also under contract with a dedication to Avant and they --3 we give them seven months' notice and they have to put 4 5 pipe in the ground to each unit and they have already acquired right away or currently in progress of 6 7 building line to Royal Oak for development early next 8 year.

9 The next slide, it's just about Avant together, you know, we've got over 100 years of 10 11 experience. We've all been working together for a 12 long time. We've had two rigs running in the Basin 13 for -- for more than half a year and one rig running full-time for about a year and a half now. We've 14 15 drilled over 650 wells in the Permian Basin alone as a 16 company. We have a lot of experience in this area and 17 we understand a lot of pitfalls that come with producing up in Northern Lea County. Exhibit G-7, 18 19 slide 235 is just our annual drilling activity.

As I kind of mentioned briefly before, we started with our drilling program in 2021 to drill our first wells at Golden Tee. We then took a little time off, drilled the second package there as we acquired acreage and now to this day we've drilled over 60 horizontal wells. And like I said, we picked up that

1 second rig here late in April and we've had that 2 running for -- since then. And then the next slide, just kind of our recent drilling performance on our 3 days, you know, we have ten wells at two miles and the 4 5 Bone Spring with that 4-string design, this comes in 6 the potash areas of the Basin where you do have to add an extra stream of casing. Royal Oak falls outside 7 8 We're -- we'll be a -- casing design for most that. 9 of our wells and you can see our -- our current results at a mile and a half and -- and a mile. 10 11 Drilling under ten days for -- for those mile wells so 12 more than easy enough to -- to drill on big packages 13 like this at two mile laterals and in short timeframes 14 with the way our rigs are running right now.

15 There's a pad that we are currently working 16 on, the Sandra Jean. We're actually there drilling 16 17 wells at one time. Again, this is to prevent any kind of waste out of the section. We don't want to deal 18 19 with any kind of depletion effects that could happen 20 with our spacing patterns. And you can see our 21 average days per well on these are right over 11 days, close to 12 days on -- on the first pad that we did 22 23 there.

And the Cutbow is our last two mile wells that we drilled in the Basin and this is under that 4-

1 stream design so you can add a little bit of time 2 there when you have to add in that extra stream of casing, but still averaging around the 13 to 14 day 3 mark per well so -- next exhibit, G-8, is just again 4 5 showing what I mentioned previously on the Sandra Jean 6 package. We came in, we drilled five wells in three 7 different benches, testing the production in those 8 three benches and how we want to move forward and then 9 came back in and we're drilling the rest of those three benches, much like we're -- we're going to do at 10 11 Royal Oak. In this case it's 16 wells that we'd have 12 to come in and -- and offset.

At Royal Oak, we're going to come in with nine after the initial three so more than capable doing this type of design that we proposed and well within the year pooling order that we received. I believe that is the last slide. Yes.

Q Thank you, Mr. Kelly. And sitting here today, do you adopt the testimony that you pre-filed as Exhibits G -- G-1, G through 9 as your testimony today?

22 A

A Yes.

Q Mr. Kelly, having submitted this testimony, do you have any corrections, modifications or changes to the testimony?

1	A No. I do not.
2	Q And can you affirm the veracity of the
3	exhibits and the slides that you've attached as
4	Exhibit G?
5	A Yes.
6	MS. GRAHAM: And with that,
7	Mr. Examiner, I tender Mr. Kelly as a witness and make
8	him available for cross.
9	THE HEARING EXAMINER: Mr. Savage.
10	MR. SAVAGE: Thank you, Mr. Hearing
11	Examiner.
12	CROSS-EXAMINATION
13	BY MR. SAVAGE:
14	Q Mr. Kelly, thank you for your time and
15	participation today in this hearing. As with
16	Ms. Guerra, I just have a handful of questions. And
17	if you don't hear a question or part of a question,
18	please do not hesitate to ask me to repeat it. And if
19	you do not understand, please do not let me know
20	and I'll be glad to repeat or rephrase it. So,
21	Mr. Kelly, I'm looking through your engineering
22	exhibits and you have exhibits that show is it
23	correct you have exhibits that show Avant can drill
24	high density benches in high density units?
25	A Correct.

1 Correct. And is it fair to say that 0 2 drilling higher density benches and high density unit 3 costs substantially -- costs substantially more than drilling lower density benches and units? 4 5 Α Costs, just pure cost? 6 Pure cost. 0 7 Yep. More wells equals more money. Α 8 In your Exhibits G-3, G-4, and G-5, you 0 9 focused on infrastructure requirements for the development of this area. Is it fair to conclude from 10 11 these that fewer surface locations and fewer wellbores 12 would lead to reduced infrastructure costs? 13 Α No. 14 No? Okay. Can you explain that? Q 15 The pipe still needs to be there whether you Α drill one well or nine wells. We do not flare in New 16 17 Mexico so --So would it be fair to say that fewer wells 18 0 for bench and wider spacing between the wells could be 19 20 achieved from one central service location rather than multiple locations required for additional wells or 21 22 denser drilling? 23 Are you saying instead of the two pad Α 24 scenario that we have right now? 25 If you had a wider space between the wells 0 Page 88

1 and less density with -- could that be achieved from 2 one central surface locations to have the two, that's 3 correct. А Not in every instance. 4 No. 5 0 I would like to direct you to your statement. And that is page 225. Affidavit. 6 Is it 7 correct you just finished that you don't have any changes to this statement and you confirm its 8 9 veracity. Is that correct? 10 А Yeah. It's correct. 11 Okay. Could you read paragraph 13-E? 0 12 А Oh, 13, yeah. 13 Q And that's on page 225. 14 Yeah. "Avant's development plan which Α 15 entails drilling three in the first, second, third 16 bench will efficiently and effectively develop the subject acreage." And, yeah, that's a mistake. 17 Should be a four and then -- yeah. 18 That's four, okay. So --19 Q 20 Α So I do have one to change. I didn't notice that. 21 But in your plan, in your original plan, as 22 0 you described, as I understand this, you will be 23 24 drilling three per bench and then coming back around to drill the fourth? 25

1	A No. We're going to start with one in each
2	bench and then come back and drill three more in each
3	bench.
4	Q Do you have any exhibits in the exhibits
5	that you presented that show the amount of production
6	that would come from Avant's Royal Oak wells when they
7	are drilled at a higher density within the proposed
8	unit?
9	A No. I do not.
10	Q Okay. So would it be fair to say that you
11	have not shown the Division as of yet Avant's tighter
12	spacing of four wells per bench would provide greater
13	amount of product than a looser three wells per bench?
14	A No. I have not yet.
15	MR. SAVAGE: That's all the questions I
16	have. Thank you.
17	THE HEARING EXAMINER: Any other
18	counsel questions before I turn to the technical
19	examiner?
20	Mr. McClure?
21	THE TECHNICAL EXAMINER: Mr. Hearing
22	Examiner, I do not have any questions although I do
23	have a quick question if I may.
24	THE HEARING EXAMINER: For who?
25	THE TECHNICAL EXAMINER: For yourself I
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1	guess.
2	THE HEARING EXAMINER: Oh, okay. Go
3	ahead.
4	THE TECHNICAL EXAMINER: Do you think
5	we should have them, Avant, amend this paragraph 13-E
6	where they that Mr. Savage had just pointed out
7	they referenced three wells instead of four or do you
8	think testimony here is adequate?
9	THE HEARING EXAMINER: I think that
10	they should amend it. They're going to amend the
11	packet anyway for a variety of reasons so this should
12	be one more reason.
13	So do you have a page number and a
14	paragraph number to refer to, Ms. Graham?
15	MS. GRAHAM: Yes, Mr. Examiner. We do.
16	THE HEARING EXAMINER: Great. All
17	right. And, Ms. Graham, so
18	Okay, Mr. McClure, the answer is, yes,
19	they're going to amend the exhibit packet. Thank you
20	for that.
21	Is there any redirect based on the
22	questions you heard, Mr. Parrot?
23	MR. PARROT: I just have one question.
24	THE HEARING EXAMINER: Go ahead.
25	REDIRECT EXAMINATION
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1 BY MR. PARROT: 2 Mr. Kelly, in your professional opinion, as 0 a qualified reservoir engineer, having drilled, as you 3 mentioned, hundreds of wells in the Permian, is it 4 5 your opinion that drilling the proposed unit, according to the development plan that you have 6 7 proposed will protect correlative rights and prevent 8 waste? 9 Α Yes. I do 100 percent. And there are some slides in the rebuttal exhibits that do help explain 10 11 that situation. 12 MR. PARROT: Thank you. No more 13 questions. 14 THE HEARING EXAMINER: All right. 15 This witness may be excused. 16 Thank you. 17 Now, we swore in a third witness, but 18 you're not going to have the witness testify or you 19 are? 20 MR. PARROT: So I think there might be 21 a bit of a question about the exhibits that will be 22 provided by that witness. If I may speak frankly for 23 a moment to explain, so as you covered in the 24 beginning of the hearing, there was a second amended pre-hearing statement submitted by Prima at 25 Page 92

1 approximately noon on August 15th, which was last 2 Thursday. So essentially two and a half business days before the hearing. As a result of that pre-hearing 3 4 statement and the pre-hearing statement that was 5 submitted a day and a half earlier, our geologist had 6 cause to add some additional information to his 7 original slides. So what we have for geology slides 8 are essentially rebuttal to the pre-hearing statements 9 that were submitted by Prima last week and middle and late last week as well as sort of our case-in-chief. 10 11 So what we would like to do is just have those geology 12 exhibits admitted and present our geology witness for cross-examination on those exhibits. But we don't 13 14 need to have him provide testimony about each 15 individual exhibit. 16 THE HEARING EXAMINER: Let me make sure 17 I understand before I turn to Mr. Savage. What you're 18 saying is that Exhibit D and subparts, while submitted 19 timely, do not present your case in the best light 20 based on the last minute -- I won't say last minute --21 last Thursday's filings by Prima. 22 MR. PARROT: We believe it does not 23 present the entire case. So I believe there was --24 THE HEARING EXAMINER: Well, right now 25 without Exhibits D in your exhibit packet, you're Page 93

1	hoping that I will admit the rebuttal exhibits. Are
2	you sure that's the way you want to go?
3	MR. PARROT: Mr. Examiner, I'm sorry,
4	would you give me just one moment to confer with my
5	co-counsel?
6	THE HEARING EXAMINER: Let's take a
7	five minute break.
8	MR. PARROT: Certainly.
9	THE HEARING EXAMINER: We're off the
10	record for five minutes.
11	(Off the record.)
12	THE HEARING EXAMINER: All right. It's
13	2:41 p.m., August 20th. We're back on the record
14	after a five-minute break.
15	Mr. Parrot?
16	MR. PARROT: Thank you, Mr. Examiner.
17	After having conferred with my client, we think that
18	in the best interest of expediency and to address
19	hopefully some of previous concerns about continuing
20	the hearing until tomorrow, we're going to forego the
21	prior request to admit our rebuttal exhibits as
22	basically our case-in-chief. So at this time we'd
23	like to go ahead and have Exhibits D-1 through 5 that
24	were submitted as part of the 238-page packet on the
25	14th admitted into the record. Thank you.

1 THE HEARING EXAMINER: Okay. 2 Mr. Savage? MR. SAVAGE: That's fine. No 3 objection. 4 5 THE HEARING EXAMINER: Thank you, 6 Mr. Savage. 7 So Exhibits D and its subparts are now 8 admitted into evidence. (Avant Exhibit D was received into 9 evidence.) 10 11 THE HEARING EXAMINER: Are you calling 12 that witness? MR. PARROT: So we don't feel the need 13 to have that witness provide direct testimony other 14 15 than just to authenticate the exhibits. 16 THE HEARING EXAMINER: Right. 17 MR. PARROT: So we'll go ahead and ask 18 him to do that, but --19 THE HEARING EXAMINER: They're 20 admitted. 21 MR. PARROT: Okay. So we don't need 22 him to authenticate then. 23 THE HEARING EXAMINER: You don't even 24 need to do that. 25 MR. PARROT: Okay. Page 95

1 THE HEARING EXAMINER: They're 2 admitted. But if anyone has cross-examination 3 questions for the petroleum geologist, and I assume Mr. Savage does, let's get him on the witness stand. 4 5 MR. PARROT: Thank you. 6 THE HEARING EXAMINER: So would you 7 call him, please? 8 MR. PARROT: Yes. 9 MR. SAVAGE: Excuse me, this is the 10 geologist that's coming on. 11 THE HEARING EXAMINER: This is the 12 person who submitted the affidavit in Exhibits D. 13 Should I go back and see his --14 MR. SAVAGE: So Prima doesn't have any 15 questions for the geology. 16 THE HEARING EXAMINER: Ah, okay. 17 MR. SAVAGE: But --18 THE HEARING EXAMINER: Or any of the D 19 exhibits? 20 MR. SAVAGE: Well, no, we don't have 21 any cross-examination questions for the geology. Our 22 focus is on the overdevelopment and the engineering. 23 THE HEARING EXAMINER: Right. 24 MR. SAVAGE: But we have not looked at 25 the geology rebuttal exhibits. Page 96

1 THE HEARING EXAMINER: We haven't dealt 2 with those yet. They're not in evidence. 3 MR. SAVAGE: Right, I understand that. So as it stands, for those particular exhibits that 4 5 were admitted, we don't have any questions. 6 THE HEARING EXAMINER: So let's just be 7 clear, Mr. Harper --8 And do we have Mr. Harper here? 9 MR. PARROT: I'm sorry, our geology witness will be Mr. Josh Payne. 10 11 THE HEARING EXAMINER: Who is already 12 sworn in. 13 MR. PARROT: Yes. 14 THE HEARING EXAMINER: Oh, so it's not 15 It's Mr. Payne, Joshua Payne. John Harper. MS. GRAHAM: And again, Mr. Hearing 16 17 Examiner, because this was an amended supplement 18 packet from back in originally June, in those interim 19 couple months they switched the geologist to Mr. Josh 20 Payne and the notice of supplemental affidavit 21 accurately describes that we replaced the geologist 22 and the affidavit in accordance with that change. 23 THE HEARING EXAMINER: I'm just 24 wondering why this document that was filed on the 14th of August still has the name of John Harper and not 25 Page 97

1 Mr. Payne. 2 MS. GRAHAM: That's because that was 3 the table of contents from the original amended packet. And so we identified the change in the 4 5 notice, in the cover letter at the beginning and then 6 made the change appropriately in the exhibit packet. 7 THE HEARING EXAMINER: I understand 8 now. Let me look at -- okay. So this is the cover 9 letter here. I see. "Upon his replacing Exhibit D, the affidavit of this expert in geology to properly 10 11 reflect the geologist who will testify -- " but it 12 doesn't have his name here so it's just sort of --13 that's why there's confusion because Mr. Payne's name 14 is not on the cover letter. To say that you're 15 changing Mr. Harper to Mr. Payne would have been 16 helpful here. And then we still have the table of 17 contents which is wrong, which is why I didn't 18 understand that. What page do we have Mr. Payne's affidavit on? 19 20 MS. GRAHAM: If I may take a moment to 21 find that. 22 THE HEARING EXAMINER: Yes. Of course. 23 MS. GRAHAM: Page 122. THE HEARING EXAMINER: I didn't hear 24 25 you.

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1 MS. GRAHAM: Page 122. 2 THE HEARING EXAMINER: One what? 3 MS. GRAHAM: 122. 4 THE HEARING EXAMINER: One-two-two, 5 thank you. All right. Here we have Mr. Josh Payne. 6 And the D exhibits -- so let me just -- would you call 7 Mr. Payne to the witness stand, please? 8 MS. GRAHAM: Mr. Examiner, at this time I will call Avant's first witness, Mr. Josh Payne. 9 10 THE HEARING EXAMINER: Thank you. 11 WHEREUPON, 12 JOSHUA PAYNE, called as a witness and having been previously sworn 13 to tell the truth, the whole truth, and nothing but 14 15 the truth, was examined and testified as follows: 16 THE HEARING EXAMINER: Mr. Payne, I 17 have a couple of questions for you. This statement here that is marked -- this affidavit that is marked 18 19 as -- do you have an exhibit number on it or it's just 20 D? 'Cause I don't see it marked as D either. 21 MR. PARROT: The affidavit itself is 22 not marked as Exhibit D. We will correct that in the 23 resubmission. THE HEARING EXAMINER: But it will be 24 25 D. Page 99

1 MR. PARROT: Correct. 2 THE HEARING EXAMINER: But it will be. 3 MR. PARROT: Yes. 4 THE HEARING EXAMINER: And Mr. Payne, 5 this affidavit that starts on page 122 and goes until 6 your signature on page 125, did you draft this yourself? 7 8 THE WITNESS: I have some help from my 9 team drafting it. 10 THE HEARING EXAMINER: Okay. 11 THE REPORTER: Just need to turn your 12 mic on. 13 THE WITNESS: Sorry. 14 THE HEARING EXAMINER: Perfect. Would 15 you repeat the answer? 16 THE WITNESS: I had some help from my 17 team drafting it, but I was a part of the process. 18 THE HEARING EXAMINER: Great. And 19 you're attesting to its truth here? 20 THE WITNESS: Yes. 21 THE HEARING EXAMINER: Whether or not 22 you actually drafted the whole affidavit, you're 23 telling us that it's all true based on your personal 24 knowledge. 25 THE WITNESS: Yes. Page 100

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1 THE HEARING EXAMINER: Okay. All 2 right. And you have been admitted as an expert in what before the Division? 3 4 THE WITNESS: Petroleum geology. 5 THE HEARING EXAMINER: Okay. Very good. And then all of these exhibits, I know that 6 7 you're not Mr. Harper, but did you prepare these 8 exhibits or did you just review these exhibits after 9 you were assigned to this case? 10 THE WITNESS: I was -- I did help 11 prepare these exhibits. Yeah. A big part of them. 12 Yes, sir. 13 THE HEARING EXAMINER: Okay. All 14 right. So you were involved in creating all of these 15 D exhibits. 16 THE WITNESS: Yes, sir. 17 THE HEARING EXAMINER: Okay. Very 18 good. Okay. I have no further questions for this witness. 19 20 And Mr. Savage, did you say that you 21 had any questions to this witness or these D exhibits? 22 MR. SAVAGE: As I said, our case-in-chief focuses on the engineering so we don't 23 24 have questions for geology. But if I may raise a question about something that Mr. Parrot had 25 Page 101

1	mentioned, I don't know if this is the appropriate
2	time to do this. If we
3	THE HEARING EXAMINER: Let's let this
4	witness go. If you don't have any questions
5	MR. SAVAGE: Yep. No questions.
6	THE HEARING EXAMINER: I'm going to
7	go to Mr. McClure in just a moment.
8	MR. SAVAGE: Thank you.
9	THE HEARING EXAMINER: But do we have
10	any questions from any counsel before we go to our
11	technical examiner for this witness?
12	Okay. Mr. McClure, do you have any
13	questions for this expert in geology?
14	THE TECHNICAL EXAMINER: Mr. Hearing
15	Examiner, I do not have any questions for the
16	geologist. I do have a couple requests for Mr. Parrot
17	just before we move on, but from the geologist I think
18	we're good there.
19	THE HEARING EXAMINER: Okay. Thank
20	you, Mr. McClure.
21	All right. Mr. Payne, you may be
22	excused. Thank you very much.
23	All right, Mr. Savage, what did you
24	want to discuss?
25	MR. SAVAGE: So Mr. Parrot that's
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1	saying that there was something referenced in the
2	amended pre-hearing statement.
3	THE HEARING EXAMINER: Your document
4	that you filed on the 15th.
5	MR. SAVAGE: The 15th.
б	THE HEARING EXAMINER: Yes.
7	MR. SAVAGE: First of all, there was a
8	series of amended exhibits in this after Monday,
9	after, you know. The pre-hearing order said that
10	exhibits were to be filed prior to four business days.
11	We looked at that literally and looked at it as being
12	Monday. Tuesday, Wednesday, Thursday.
13	MS. MCLEAN: Do you think this is
14	something that needs a bit of clarification 'cause in
15	some of our other cases, this has come up and with it
16	being with since four business days, it's been
17	or, you know, some they say four business days,
18	it's getting to be a little confusing. Like is it by
19	8 a.m., the morning of that fourth business day? It
20	is by 5 p.m. that day? And people are taking
21	different approaches to what that means.
22	THE HEARING EXAMINER: Okay. I'm
23	trying to find
24	MS. GRAHAM: And Mr. Hearing Examiner,
25	we did reach out to
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1	THE HEARING EXAMINER: Freya.
2	MS. GRAHAM: seek additional
3	guidance on the deadline.
4	THE HEARING EXAMINER: Let me find the
5	pre-hearing order since you brought it up, Mr. Savage.
6	Give me a minute here. It says here "The pre-hearing
7	statement should be filed no later than four business
8	days prior to the hearing." So whenever we count in
9	the world of civil procedure, we don't count the day
10	of the hearing. So today doesn't count. So then that
11	would be Monday, Friday, Thursday, and that would be
12	Wednesday so that would be Wednesday morning at 8:30
13	a.m. the exhibits would be due.
14	MR. SAVAGE: Okay. That is correct.
15	Yeah. I agree with that.
16	THE HEARING EXAMINER: I mean, I don't
17	see the confusion there.
18	Ms. Mclean, I mean, you brought up
19	you sort of brought it up to from my clarification
20	just now, you don't count today so Monday, Friday,
21	Thursday, Wednesday so at Wednesday at I mean, 4
22	days is 4 24-hour periods. I don't know what's
23	echoing. So then, wouldn't it be 8:30 a.m. on
24	Wednesday? I think it might be someone's microphone
25	on their computer. If they could turn that do you
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1	have your microphone on? On the computer. It's
2	better now. So the way I would look at it, if I was
3	counting in court, it would be Wednesday morning at
4	8:30. So it that clear? Did that help?
5	MS. MCLEAN: Yes. That does.
6	THE HEARING EXAMINER: Okay. Yes.
7	MS. MCLEAN: 'Cause there's just
8	between everyone and it's typically in front of you,
9	there's just been some debate, but that makes it very
10	clear. Thank you.
11	THE HEARING EXAMINER: Good, good. And
12	maybe Freya will send out a email to the parties that
13	four business days before a hearing would be 8:30 four
14	business days, not counting the hearing date before
15	the hearing. And we could use an example, Freya,
16	which always helped me. Having examples are always
17	very helpful.
18	So back to you, Mr. Savage. What were
19	you saying?
20	MR. SAVAGE: So I agree with that.
21	THE HEARING EXAMINER: Okay. Good.
22	Thank you.
23	MR. SAVAGE: But then after both
24	parties met that deadline, then there was a series of
25	amended filings by both sides. The reason we filed
	Page 105

1 that one on Thursday is because we realized -- we 2 filed the special provision, the pre-hearing statement with the special provision, in a timely manner. 3 Then we realized -- then we did an amended pre-hearing 4 5 statement. Then we realized that did not have the special provision. So we did the Thursday. 6 7 THE HEARING EXAMINER: I don't think 8 anyone's objecting to it so I'm not sure why we're 9 talking about it. MR. SAVAGE: Right. But so it sounds 10 11 to me like Mr. Parrot is justifying the inclusion of 12 these rebuttal geology exhibits based on something 13 that was stated in the pre-hearing statement and I 14 don't understand what that means. 15 THE HEARING EXAMINER: Well, let's get 16 some clarification then. So, Mr. Parrot, what document -- you 17 have rebuttal exhibits. Right? And why do you have 18 rebuttal exhibits? 19 20 MR. PARROT: Okay, so we have geology 21 rebuttal exhibits that we filed today. And there was 22 a comment made very early on in this process that that was somewhat I guess last minute. And so I was 23 24 explaining why those were last minute. However, given the discussion that we just had about admitting D-1 25

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1 through D-5, we are not going to be asking that those 2 rebuttal geology exhibits be submitted into the record. 3 So that is a moot point at this juncture. We have no objection to Prima having filed an amended 4 5 pre-hearing statement after the deadline. Just wanted 6 to be clear as to why we didn't get the rebuttal 7 exhibits filed until earlier today. 8 THE HEARING EXAMINER: So let me 9 address both parties' concerns about rebuttal The deadline to file exhibits was, as we 10 exhibits. 11 both all know now, 8:30 a.m. on Wednesday of last 12 week. Now, if there is something in those exhibits 13 that one party sees that another party has filed, it has a right to file a rebuttal exhibit because they 14 15 could not have anticipated what the other side was 16 going to say. So that would be acceptable from either 17 party. 18 And so, Mr. Parrot, you're not saying 19 that that's what's happening here. 20 MR. PARROT: My sincere apologies, Mr. Examiner, I'm not quite sure I understood the 21 22 double negative. 23 THE HEARING EXAMINER: I'll say it 24 again. 25 MR. PARROT: Okay. Page 107

1 THE HEARING EXAMINER: The parties 2 filed their exhibits timely by Wednesday morning at 3 8:30 because today's hearing started -- well, 4 actually, it was one o'clock, but I'm not sure anyone 5 knew it was one o'clock at that time, but whatever. 6 Let's say we were still on the same time of 8:30 a.m. 7 on today, 8:30 on Wednesday would have been proper 8 time to file documents. If an exhibit that the other 9 party filed was a surprise to you in some way and you had more evidence to rebut that, it's proper rebuttal 10 11 testimony and evidence. So now that D and all its 12 subparts are admitted into evidence, are you saying 13 that you do not have rebuttal exhibits? 14 MR. PARROT: Not for geology. We do 15 have rebuttal exhibits for -- that we anticipate that 16 we will probably be presenting for engineering, but we 17 have yet to see Prima's case-in-chief. THE HEARING EXAMINER: I understand 18 19 perfectly. Okay. So are you now resting your 20 case-in-chief? 21 MR. PARROT: I suppose we're done with 22 our geology witness so yes. Thank you. 23 THE HEARING EXAMINER: Yes, your 24 geology witness was excused. Okay. 25 So, Mr. Savage, do you have a Page 108
1 case-in-chief? 2 MR. SAVAGE: I do. 3 THE HEARING EXAMINER: Very good. 4 MR. SAVAGE: And I appreciate the clarification on that. 5 6 THE HEARING EXAMINER: Sure. 7 MR. SAVAGE: So as I understand it, 8 there are no rebuttal geology exhibits. It's only the 9 engineering and it's only those eight. 10 THE HEARING EXAMINER: There isn't 11 anything yet. They may have rebuttal exhibits for 12 engineering and we'll get to that when I ask them if they have a rebuttal case. But for now I'm asking you 13 if you have a case-in-chief. 14 15 MR. SAVAGE: Yes. I have a 16 case-in-chief. 17 THE HEARING EXAMINER: I thought you would. 18 19 MR. SAVAGE: Thank you, Mr. Yep. 20 Thank you. 21 THE HEARING EXAMINER: How many 22 witnesses are you calling in your case-in-chief? 23 MR. SAVAGE: We will call the 24 engineering witness and that is David Rhodes. 25 THE HEARING EXAMINER: How do you spell Page 109

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1	the last name?
2	MR. SAVAGE: R-H-O-D-E-S.
3	THE HEARING EXAMINER: Oh, Rhodes,
4	okay. And do you have another witness or just the
5	one?
6	MR. SAVAGE: The other one is just a
7	landman. He's available for any questions, but he is
8	not part of our case-in-chief. But if there's any
9	issue of clarification, he is available.
10	THE HEARING EXAMINER: But do we have
11	an exhibit? Do we not have a landman exhibit? We
12	don't have a landman exhibit. Oh, wait, then we have
13	no I understand. So let's get Mr. Rhodes on the
14	camera.
15	MR. SAVAGE: All right. There he is.
16	THE HEARING EXAMINER: Are you
17	standing, Mr. Rhodes?
18	MR. RHODES: I am.
19	THE HEARING EXAMINER: Okay. Very
20	good. Can you get a little closer? Are you not able
21	to sit by the microphone and the camera?
22	MR. RHODES: I sure can.
23	THE HEARING EXAMINER: Oh, excellent.
24	Excellent. If you'll just raise your right it's a
25	little dark. Maybe it's the lighting in the room.
	Page 110

1 It's all the lighting is behind you. 2 MR. RHODES: Yeah. 3 THE HEARING EXAMINER: I think that must be what it is. But so be it. Would you raise 4 5 your right hand, please? Do you swore or affirm under penalty of perjury that the testimony you are about to 6 7 give is the truth, the whole truth, and nothing but 8 the truth? 9 MR. RHODES: I do. 10 THE HEARING EXAMINER: Okay. Thank 11 you. Would you state and spell your name for the 12 record? 13 THE WITNESS: It's David Rhodes, 14 D-A-V-I-D R-H-O-D-E-S. 15 THE HEARING EXAMINER: Yes. And the 16 lighting is better in the room now. Thank you. 17 Okay, Mr. Savage. 18 EXAMINATION 19 BY MR. SAVAGE: 20 Yes. Mr. Rhodes, you just stated your 0 21 complete name. That's correct? 22 А Correct. 23 In what capacity are you currently employed? Q 24 I'm the vice president of exploration for Α 25 Prima Exploration. Page 111

1	Q And how long have you worked for Prima?
2	A Fifteen years.
3	Q And have you testified previously before the
4	Division?
5	A I have not.
6	Q Have you provided a resume for the
7	Division's review?
8	A I have.
9	MR. SAVAGE: Mr. Hearing Examiner, do
10	you want me to ask some questions about his
11	educational background or do you want to?
12	THE HEARING EXAMINER: I'll ask him.
13	MR. SAVAGE: Okay.
14	THE HEARING EXAMINER: Let me get to
15	it. It's on here on page 4 for his statement. Let me
16	find the CV. I found it. It's starting on page 7 of
17	19.
18	Mr. Rhodes, give me a minute to review
19	your actually, it may be easier what education
20	do you have first of all, what expertise are you
21	trying to be qualified for?
22	THE WITNESS: Engineering, some
23	geology. I have been acting as our geologist for
24	several years since we don't employ a full-time
25	geologist and I took several geology classes in
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	raye 112

1 college. 2 THE HEARING EXAMINER: Okay. Hold on 3 one second. 4 Mr. Savage, what field of expertise are 5 you seeking to have him admitted under? 6 MR. SAVAGE: Well, certainly petroleum 7 engineering. That would include reservoir engineering 8 and drilling. He does both. 9 THE HEARING EXAMINER: Okay. 10 MR. SAVAGE: If he is -- you know, 11 Prima Exploration is a smaller company and he, 12 Mr. Rhodes, does the engineering, he does the geology. 13 He graduated from the Colorado School of Mines, has a 14 strong educational --15 THE HEARING EXAMINER: I'll look into 16 these in a moment, but are you trying to get him 17 qualified in more than one expertise? 18 MR. SAVAGE: Okay, so -- well, when 19 Avant had submitted those geology rebuttals, yes, I 20 would want him to be considered an expert in geology to address. But if they're not submitting those and 21 22 we're just looking at engineering, then I would 23 request, you know, petroleum engineering. 24 THE HEARING EXAMINER: Okay. We'll go 25 with petroleum engineering.

1 MR. SAVAGE: Okay. 2 THE HEARING EXAMINER: So, Mr. Rhodes, 3 what schooling and education do you have toward that field? 4 5 THE WITNESS: I have a bachelor's of 6 science from the Colorado School of Mines in petroleum 7 engineering with a minor in economics. 8 THE HEARING EXAMINER: Okay. And then 9 is there any graduate study work or did you go on to work experience? 10 11 THE WITNESS: I went right into the 12 industry. 13 THE HEARING EXAMINER: Okay. All 14 right. And so what expertise in work do you have 15 toward petroleum engineering? 16 THE WITNESS: So I've worked for 15 years post-graduation, plus two years while in school 17 18 specifically as a petroleum engineer running the 19 entire gambit from production engineering to drilling 20 completions and reservoir. My main focus has been reservoir engineering, handling the economic 21 valuations acquisition, investor evaluations and for 22 23 the last five years I've been managing our drilling 24 and completion programs in the Rockies. 25 THE HEARING EXAMINER: Thank you, Page 114

1 Mr. Rhodes. You know, based on your CV and your 2 testimony, you're qualified as a petroleum engineer before this Division. We have not dealt with geology. 3 We're only dealing with petroleum engineering, dealing 4 5 with reservoirs and drilling. 6 So, Mr. Savage, please proceed. 7 MR. SAVAGE: Thank you. 8 MR. PARROT: Sorry, Mr. Examiner, just point of clarification. It sounds like Prima is 9 asking for Mr. Rhodes to be qualified in two separate 10 11 engineering disciplines. The first is reservoir 12 engineering and the second is as a drilling engineer. 13 Am I understanding that correctly? 14 THE HEARING EXAMINER: Mr. Savage? 15 MR. SAVAGE: Yes, certainly a reservoir 16 engineer and secondly, yes, drilling engineer spans 17 the gamut. 18 THE HEARING EXAMINER: Okay. Thank 19 you. 20 Yes? 21 MR. PARROT: Would it be possible to 22 voir dire Mr. Rhodes about --23 THE HEARING EXAMINER: Yes. Go right 24 ahead, Mr. Parrot. Go right ahead. 25 MR. PARROT: Okay. Page 115

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1	EXAMINATION
2	BY MR. PARROT:
3	Q Mr. Rhodes, good afternoon. How are you
4	today?
5	A Good. How are you doing?
6	Q Good. Thank you. Do you mind expanding on
7	your qualifications just as far as the work history is
8	concerned to opine expert opinions regarding drilling
9	engineering?
10	A Sure.
11	Q And you don't have to talk about reservoir
12	engineering. Thank you.
13	A Sure. So a small shop. I've been handling
14	a lot of our petroleum engineering. This area in
15	particular, we farmed-in with a company called
16	McElvain. So I was our company representative.
17	McElvain did the drilling, but I worked directly in
18	deciding what or going giving Prima's consent and
19	approval to the drilling plans for these Bone Spring
20	wells in this area. Since 2019, I have been managing
21	our drilling operations in the Bakken Shale in North
22	Dakota and Montana and in a couple different
23	formations in the Powder River Basin Wyoming. My role
24	is primarily to supervise drilling consultants and to
25	kind of direct the macro level of our projects after

1	working to prepare drilling progs and permits in all
2	of those spaces.
3	Q Okay. So just to make sure I understand
4	correctly, Prima has not actually drilled any
5	horizontal wells in the Permian Basin. Correct?
6	A We have been the main financial investor
7	working hand-in-hand with a partner as we farm into
8	them.
9	Q And if you could just go ahead and answer
10	the question. Has Prima been the operator and drilled
11	any horizontal wells in the Permian?
12	A Not as the operator, no.
13	Q Okay. And you mentioned that you farmed-in
14	with a company called McElvain. Correct?
15	A Correct.
16	Q And McElvain designed the drill prog,
17	designed the completions and it was your job to review
18	those and consult with McElvain. Is that correct?
19	A Working hand-in-hand with them to tweak
20	those as necessary. Correct.
21	Q Okay. Can you tell me the last well where
22	you designed the drill prog or the completion design
23	and where it was?
24	A In New Mexico?
25	Q Anywhere.
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1	A Yeah. The wells that we're currently
2	drilling in Montana, the Bullion 1H and 2H wells,
3	Bakken wells, 3 mile laterals.
4	MR. PARROT: Okay. I think that
5	concludes my questions for Mr. Rhodes. I would
6	express some pretty strong concerns about him being
7	offered as an expert witness for drilling engineering
8	purposes. Certainly no objections to his extensive
9	background and excellent education as a reservoir
10	engineer. But not having had any experience drilling
11	wells in this Basin would raise some concerns for
12	Avant. I suppose it's up to the Division to determine
13	what weight to accord his testimony on those issues.
14	THE HEARING EXAMINER: Let's take a
15	look at the Rule of Evidence. It doesn't control here
16	and I don't believe that the qualification of expert
17	witnesses is outlined in our procedural rules under
18	19.15.4. So let's take a look at Rule 11-702. Okay.
19	That was the right rule. "A witness who is qualified
20	as an expert by knowledge, skill, experience,
21	training, or education may testify in the form of an
22	opinion or otherwise if the expert's scientific,
23	technical, or other specialized knowledge will help
24	the trier of fact to understand the evidence or to
25	determine a fact in issue." So there are five bases

1 upon which we can qualify this gentleman as an expert This is an administrative hearing. 2 witness. The 3 Rules of Evidence do not apply here, but I look and know the rules of evidence guite well as a former 4 5 prosecutor. I am admitting this witness as an expert 6 in petroleum engineering, both for reservoir purposes 7 and for drilling purposes. 8 Mr. Savage? 9 MR. SAVAGE: No objection to that. 10 THE HEARING EXAMINER: Yes, sir. Would 11 you like to ask him questions? 12 MR. SAVAGE: You've already admitted him? 13 14 THE HEARING EXAMINER: I have. 15 MR. SAVAGE: Okay. So I will move on 16 to the case-in-chief. 17 DIRECT EXAMINATION BY MR. SAVAGE: 18 Mr. Rhodes, your Exhibit A in Prima's 19 Q 20 hearing packet, is that your written statement for Prima's case-in-chief? 21 22 Α Can I get the exhibits up on the screen or am I allowed to have them -- me or how does this work? 23 24 Yes. I'm sorry. 0 25 А Sorry. Page 119

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1	MR. PARROT: Mr. Examiner, I have a
2	point of order. I'm not sure that I was
3	THE HEARING EXAMINER: Do you want to
4	turn your camera your microphone?
5	MR. PARROT: I apologize. I have a
6	point of order. Avant would like to register an
7	objection to the admission of the witness as an expert
8	for petroleum drilling purposes for the record. We
9	understand that basically you've already overruled
10	that objection, but we were we'd sorry. We
11	would like to preserve that objection for possible
12	basis of appeal. Thank you.
13	THE HEARING EXAMINER: It's so noted.
14	Thank you.
15	MR. PARROT: Thank you.
16	BY MR. SAVAGE:
17	Q Mr. Rhodes, do you see that exhibit?
18	A Ido.
19	Q Okay. And is this your written statement
20	for Prima's case-in-chief?
21	A It is.
22	Q And do you find that to be true and accurate
23	to the best of your knowledge and understanding?
24	A I do.
25	Q And have you reviewed Avant's exhibits,
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1	including the engineering exhibits?
2	A I have.
3	Q Mr. Rhodes, did you provide an affidavit to
4	Prima's motion to dismiss?
5	A Yes.
6	Q What objections did you state in that motion
7	to dismiss?
8	A You're talking about the number of wells
9	motion?
10	Q That is correct. Was there just one
11	objection or was there two? How many objections did
12	Prima make?
13	A As to the number of wells, it was based on
14	the fact that they had so many wells in the permit
15	queue and the pace of drilling that they've been
16	established with the two rigs that they have that they
17	would not be able to get to these wells within a
18	timely manner.
19	Q And did you also address the overdevelopment
20	question that this unit would be overdeveloped with
21	the number of wells?
22	A Yes.
23	Q Okay. So today's Prima's primary
24	objection to Avant's proposed wells in these
25	proceedings, how would you describe that?
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A Primary objection is that the proposal to have four wells within each bench of the Bone Springs formation over drills the unit by a significant amount and leads to economic damage and waste to working interest owners.

Q And I'm looking at your map and this is on page 8 of 18. And then the PDF, it's page 9, but we have it labeled as 8 of 18. Can you just describe the significance of this map?

10AYes. So this is the subject area. Can you11scroll back down to it, please?

12

Q Yes.

13 The subject area with the subject drilling Α and space unit highlighted in yellow, this shows Bone 14 15 Spring's completions in that area offsetting this and 16 it highlights in red several drilldown groups that 17 display areas where an initial well or multiple initial wells were drilled and then at a later point 18 in time offset wells were drilled. And those offset 19 20 wells have material impact on the initial wells which 21 could clearly demonstrate that the density that 22 they're drilled on is too great and a wider density is 23 merited in order to prevent economic waste.

24 Q Okay. And these wells, we're looking at 25 this Iron Horse [sic], Condor, Kingfisher, EK, Buffalo

1 and the COG Group, are these well groups all the 2 offset development projects in the subject area? As you can see, there's more. 3 Α No. These are, in the interest of time, just some examples. I 4 5 did grab the direct offsets as well. Some of these 6 wells that are on here, you can't distinguish this effect because they were drilled or brought online at 7 8 the same time so that the impact of those isn't as 9 readily seen as the groups that I chose which have periodic development through time. 10 11 And are these the development projects that 0 12 you will discuss in the next set of slides? 13 Α Yes. So let's look at the Iron Horse Group and 14 0 15 this is titled "Iron Horse [sic] Group" and it 16 references the Condor State wells. What is this slide 17 showing? So it's the Iron House Group and it's 18 А highlighting the two blue wells which there's actually 19 20 a correction needed on that in the upper right. I 21 labeled the 1H and the 2H backwards. So the 1H is 22 actually the western well and the 2H is the eastern 23 well. But this is an overlay of the monthly oil 24 production for these wells through time. The Condor 25 State 2H well, which is not on this, was drilled at

1	the exact same time as the Ironhorse [sic] 20 State 1H
2	well. Again, that's the well to the west. So it's
3	irrelevant to this example because being online at the
4	same time, it doesn't show the impact with the
5	Ironhouse 20 State 1H well. But as you can see when
6	the Ironhouse State 2H well was drilled about just
7	under a year after the number 1H well, there was
8	within a few months of a non-production a dramatic
9	step change in production from the Ironhouse State 1H.
10	And that's
11	Q You have the step change demarcated on the
12	
13	A Correct.
14	Q And can you explain what that means, a step
15	change?
16	A So before that step change, the red
17	production, solid production, was just under 3,000
18	barrels per month. And then within a month that
19	dropped down to 1,000 barrels a month. So it lost
20	two-thirds of its production in a month. And as you
21	can see, it never really recovered until several years
22	later when it looks like there was some work done on
23	the wells. But the the dash line there shows the
24	forecast for the well before that step change. And as
25	you can see, over those years you've lost all that

production and then after that brief period of recovery, the well is crater even further. So it basically shows that the drilling of this offset well, which is actually over 1320 feet away, so even wider space than Avant is proposing for our DSU, the impact was substantial and long-lasting to the reserves of that well.

8 Q And is that a permanent loss that you 9 identify here?

10 A Yes. As you can see, there's no indication 11 that it will ever recover the area between the two 12 curves, the forecast line and the actual production 13 over the years.

14 Q And can you describe how this applies to the 15 Royal Oak, Avant's Royal Oak wells?

A Certainly so Royal -- or Avant is proposing spacing Bone Spring's wells at 1,320 feet between wellbores. This shows that wells that are slightly wider spaced than that have a near immediate and very substantial long-term impact on the reserves of the wells at that density.

Q And if I could direct your attention to the next slide, that's the Condor State Group. And what is this showing?

25

А

So this is just the western side of the last

one, those green wells in section 20, those are the 1 2 Condor State 2H and the Ironhouse State 20-1H that we just discussed. But these over on the west side 3 there, the Condor State 1H was drilled, and this is 4 5 over to the west of those original wells there as 6 well, drilled around the same time as those wells we just discussed. But it didn't have an offset to the 7 8 west. As you can see, it was drilled in early 2013. 9 Then several months later, the Ironhouse 19 State 2H well was drilled offsetting it to the west. 10 And 11 again, as we just saw within just a few months of 12 being online, there was a dramatic reduction step 13 change in production for the initial well. This one dropped from two, three, four, over 5,000 barrels for 14 15 the month prior to within a few months it's down to 16 1,500 barrels per month.

17 So that's a dramatic reduction. As you see through time, the -- the offset well, which is the 18 19 newer well, has a smaller initial production rate and 20 it declines rapidly until they both are pretty much 21 what I call reactionary production. If you look 22 towards the end of that dash line in 2022-ish, when the red well goes down almost to 100 barrels a day, 23 24 the green well pops up. And then you can see that kind of reactionary trend going on. So not only is it 25

an immediate interference and reaction with these drainage radiuses overlapping each other, but through time it gets to the point where one well goes down, the other well goes up, which shows just how close these wells are drilled together and how much overlap there is.

7 Q And again, is this a permanent loss to the 8 reserve?

9 A Yes. As you can see, there's no indication 10 that either of these wells will recover.

11 Q Moving to the next slide, that's the 12 Kingfisher Group. It looks more active than the other 13 ones, but what is its significance?

So this is to the west of those a few miles, 14 А so still in the same area but to the west of them a 15 16 few miles further. There is a error with the labeling 17 of the Kingfisher wells. Again, the 1H and 2H are backwards so please flip those. But this shows that 18 initially the Kingfisher State 1H, which is actually 19 20 in the middle there, and the Ironhouse 24 State 4H were both drilled in 2014. Those are the green and 21 22 the red lines on the graph.

And then a year later, the Kingfisher 1H and actually also the Kingfisher 5H, which is underlaying there but it's not on here, those wells were drilled

1 at the same time. And as you can see, the blue line, 2 that's the Kingfisher 2H, which is actually to the left there, it had immediate impact on the Kingfisher 3 Do you see that dramatic step change? And the 4 1H. 5 step change from on the Kingfisher 24 State 4H, that 6 also was significantly impacted. That 5H well which isn't on here is also Bone Spring horizontal. So that 7 8 impacted these as well. But you can see that there's 9 a significant drop in both wells. They've both maintained significantly lower production than their 10 11 forecast prior to the additional wells being drilled. 12 And what is the spacing on these particular 0 wells? 13 These will be similar to what Avant is 14 Α 15 proposing at four wells per mile. 16 0 Okay. Just looking at the step change, it 17 looks significantly bigger than the previous one. Is there a reason for that larger step change? 18

A I think probably the fact that they drilled another Bone Springs bench there and it appears that the fractures from those travel within the Bone Springs into the different benches so you're actually not only draining east to west within a bench, you're also draining above and below you and additional benches. So this puts further emphasis on the need to

1	make sure that your well spacing and number of wells
2	per bench is correct because you've got that
3	interchange.
4	Q And does this reflect the three benches of
5	the Bone Spring?
6	A In this specific case there's two two of
7	the three
8	Q Moving to the EK Group, is that also a
9	similar pattern?
10	A Correct. And these are actually the wells
11	that we farmed-in and finance most of the drilling.
12	These directly offset the subject DSU to the east and
13	the north. So we originally drilled the 29 3H and the
14	29 4H at the same time. The 29 4H has lower
15	production. That's because we had to skip a
16	substantial number of stages during completion,
17	otherwise they have similar decline trends. They were
18	on production for over a year before we infilled on
19	both sides of these with EK 29 2H and EK 30-1H,
20	directly offsetting these on both sides. And so you
21	can see those in the gray and the blue on the graph.
22	And when that happens, you can see the 29 4H or I'm
23	sorry, the 29 3H in green had a massive step change
24	down that it's never recovered from. Similar with the
25	EK 29 4H in red. It also had a massive step change

down and has never recovered. And as you can see, those -- those are not showing any signs of being able to recover those significant loss reserves from infalling at a density of four wells per mile.

5 Q And is it correct I'm seeing two massive 6 downturns on that green?

7 There's the -- the main one in two thousand А 8 -- late 2017 and then the rest of that is when you 9 drill too densely your decline is steepened. So the 10 rest of that, you see all that production, it's kind 11 of all declining in sync because you've got all these 12 straws pulling from the same pool at a -- basically 13 competing with each other to pull the oil out and if they're all producing by the same method, which 14 15 they're all on rod lifts, then they're all going to 16 produce similar volumes and the decline is going to be 17 increased.

18 Q And do you have any estimates of what kind 19 of loss we're looking here with these downturns?

20 A You're looking at a loss of around 5021 percent of your reserves.

Q Moving to the COG Group graph, what doesthis graph show?

A So this is offsetting the subject DSU to the northwest about a mile away. This is unique compared

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1 to the other ones in that development happened from a 2 west-east pattern through time with about a year in between each one. So it really highlights how over 3 and over and over repeated when you've drilled wells 4 5 at this proposed four wells per mile spacing, you 6 continue to negatively impact the existing well, 7 displaying that you've got significant overlap of 8 drainage radius. So the initial well on the west, the 9 KSI 22 to 1H was drilled in 2012 I quess there. And 10 it produced for close to a year and a half before the 11 KSI 22 2H, which was drilled right at around a guarter 12 mile away, which is what Avant is proposing, was 13 completed. And as you can see, there's a significant step change there. And the KSI 22 1H was online with 14 15 the other well until about a year later, the Scooter 16 1H was brought online. And that's the well in blue. 17 And you can see there that the KSI 22 2H in red 18 actually was shut down during the frack of that well. 19 That's why it's got that different

20 production. And while it was shut in, you've got that 21 reactionary production with the KSI 22 1H where it all 22 of a sudden it gained back to where it was before the 23 offset was drilled 'cause now it doesn't have that 24 interference impacting it. When the Scooter 1H came 25 online, then the KSI 22 2H was brought back online and

1 you can see there's another smaller step change in the 2 KSI 22 1H now that the KSI 22 2H is back online. Tt. dropped from 3,000 down to 2,000 in the span of a 3 month. And you can see the KSI 22 2H never came 4 5 anywhere close to where it was before it was shut in 6 for the offset frack. And then a year later, the 7 Scooter 2H was drilled and you can see the impact that 8 had on the Scooter 1H, the blue well. It step changed 9 down from 4,000 a month prior to coming online to 10 2,000 after and steadily dropped from there.

11 So what you see repeated and repeated as you 12 go infilling this way, and these aren't really 13 infalls, they're offsets because they're not drilling in between existing wells. Even with the offsets at 14 15 this proposed density, you continue to see this pretty 16 much immediate and significant impact on the 17 production and lifelong reserves of the wells, which 18 again, demonstrates that the drainage radius is 19 overlapping severely and there's too many wells being 20 drilled here.

21 Q Can you give a little bit more explanation 22 on offset versus the infill and how the offset 23 applies?

A Yeah. So in this case, every well was offset. If say the KSI 22 1H and the Scooter 1H had

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Veritext Legal Solutions Calendar-nm@veritext.com 505-243-5691 1 been drilled at the same time and then later the KSI 2 22 2H was drilled, then I would consider that an 3 infill, you're filling in between existing wellbores. Whereas offsetting is what happened here. You've got 4 5 an initial well, then you offset it to one side. Then 6 the next well you offset that and then you offset that So it's just a slightly different 7 on and on. 8 development plan, but both of them are common in the 9 industry.

10 Q And Avant's plan, is it analogous? This is 11 analogous?

12 A It sounds like from their testimony today 13 that they plan on drilling a few initial wells and 14 then shortly thereafter coming in and offsetting those 15 with additional wells.

16 Q And then you have a graph for the Buffalo 17 and Mescalero Group. And what does this show?

So this is directly to the south of the 18 Α 19 subject DSU. These are much newer wells, modern 20 completion techniques, two mile laterals. This is also an offset scenario where they started on the west 21 22 and worked their way east. So the initial well is the 23 western most well, the Buffalo 1H that was completed 24 in 2019. It produced for a year and a half and then just over a quarter mile away, the Buffalo 4H and 25

within a quarter mile, the Buffalo 5H were both
 brought online. You can see those. It's the blue and
 the red on the chart.

And as we've seen before, you can see the 4 5 significant step change. The Buffalo 1H lost about 30 6 percent of its production when those wells were 7 brought online. You can see that not only that, but 8 the newer wells had significantly lower initial 9 production rates despite being similar completion techniques and had much steeper declines than the 10 11 original well, indicating that in that year and a half 12 that Buffalo 1H had significantly dropped or 13 significantly impacted with its drainage radius the lands that the Buffalo 4H and 5H were drilled on. 14 And 15 then as you see in 2023, the Mescalero 3H and 16 Mescalero 4H were brought online.

17 And as you can see, the Mescalero 3H, meaning the quarter mile offset to the Buffalo 5H 18 19 impacted the 5H such that it dropped significantly 20 when that gray well came online and also steepened its 21 decline. So all of these are direct offset modern 22 completion two mile lateral examples of the same thing 23 that's been shown time and time again in this area, 24 that four wells per mile significantly over drills the 25 area and impacts the long-term reserves of each well.

1 Okay. And again, this is a permanent loss? Q 2 As you can see, if you look at the Α Correct. Buffalo 1H, through time it just keeps having these 3 step changes down as more and more pools are coming 4 5 and there's nothing to suggest with any of these wells, whether they're the older ones that have over a 6 7 decade of history or these ones that have just several 8 years, there's nothing to suggest that any recovery 9 back to where they were before they were impacted by offsets will -- will occur. 10

11 Q And all these well groups that we've looked 12 at, the Ironhouse, Condor, Kingfisher, EK, COG, and 13 Buffalo, what conclusions can you -- do they 14 demonstrate with respect to Avant's Royal Oak wells?

15 A They clearly demonstrate that the proposal 16 of four wells per bench in the second -- or in the 17 Bone Springs formation is too many with immediate 18 interference. That's showing that you've got 19 significant overlap of drainage radius. You're 20 drilling unnecessary wells and causing economic harm.

21 Q And then on page 15 of 18, and this is on 22 the PDF's page 16, you have a graph. What does it 23 show?

A So this is back to that same space unit we just covered, the Buffalo and Mescalero or its two

1 different space units offsetting each other. This is 2 a cume [ph] oil through time plot for the wells with the green being the Buffalo 1H well and the other 3 wells as -- that were offset through time, showing 4 5 that the infill wells -- even the best of the infill 6 wells, the blue well, the Buffalo 4H, the Buffalo 1H, 7 which was not bound up until that point through 1,000 8 days, it's accumulated 68 percent more oil than its 9 offsets, which just shows -- so those cume [ph] plots 10 through time, you can forecast those forward and you 11 can see that there's no chance that those wells are 12 going to catch up to where the Buffalo 1H is going to 13 be, even with the interference that it's seeing. The other thing to note here is the Mescalero 4H well, 14 15 which is the yellow curve there, after some mechanical 16 work that they did there, it's pending to become the 17 second best well in this area and that's because -likely because it's unbound to the east at this time. 18 19 So it's only got interference at this density on one 20 side so it will do better than the three -- the blue, 21 the red, and the purple wells which all have 22 interference on both sides. 23 And how is this relevant to Avant's Royal Q Oak wells? 24

25

А

It demonstrates that when you have unbound

wells, such as the green well, they significantly
 outperform bound wells where you have four miles per
 or four wells per miles as Avant is proposing in the
 subject DSU.

5 Q And then the next graph, and this is 16 of 6 18, what is it signifying?

7 А So this is using that same spacing unit, the 8 Buffalo and Mescalero. It takes the Buffalo 1H prior 9 to the interference and forecast that forward to get a cumulative basically equation, which is displayed on 10 the cart -- on the chart there. And then it takes the 11 12 average of the three inner wells, so the Buffalo 4H 13 and 5H and the Mescalero 3H and does the same thing 14 with those. So you basically get a forecast for 15 comparing unbound wells and bound as proposed four 16 wells per mile wells.

17 And so with these equations, we can plug in any time length as X in these equations and we can get 18 19 the cumulative oil at that point in time. So through 20 14 months, the -- as proposed four wells per mile spacing has only produced 51 percent as much oil as 21 22 the unbound well through that time. Through ten years 23 that improves to 54 percent and through a 30-year 24 lifespan, it's still basically at 54 percent. So which this -- what this shows is that four wells per 25

1 mile, you're going to recover 54 percent as much as 2 you would with unbound wells. So if we multiple that four wells times 54.1 percent, we can get how many 3 wells are required to efficiently drain the reservoir. 4 5 So four times 54.1 percent is 2.16 wells. So in order 6 to avoid the interference that we've seen through all these slides, we would need to drill 2.16 wells per 7 8 mile to fully drain the reservoir.

9 Well, we can't drill fractional wells so if we want to fully drain the reservoir, then we would 10 11 need to round that up to three wells. So this 12 basically shows that in order to efficiently and fully 13 drain the reservoir, the proper number of wells would be three and four wells per mile would be nearly two 14 15 wells too many to properly and efficiently drain the 16 reservoir. And --

17 Q And that is the three wells per bench that 18 you are saying the development plan should be 19 modified?

A Correct. Well, we're saying that four wells per mile is too many as is evidenced by all of these slides and in particular by this demonstration of long-term reserves.

Q And the three wells, as an alternative,
those would be the unbound wells that you would

1 describe? Can you describe unbound wells, the wider 2 spacing?

A Correct. And for them to be completely unbound, it would have to be two wells per mile, but to fully drain everything, you'd have to drill a third so you would have some interference still at three wells, but that -- you trade that off to recover all of the reserves.

9 Q Okay. And then you have a slide, I believe 10 this is your last slide, that describes the economic 11 impact of having a tighter spacing of four wells per 12 bench versus the wider spreading of three wells. Is 13 that correct?

14 Correct. So what this shows the proposed Α 15 list four wells per bench. If that's one well too 16 many per bench as we've demonstrated here, the AFE for 17 each of the benches, so the first Bone Spring AFE is 11.6 million, second Bone Spring is 11.7, third is 18 11.75. 19 So those three excess wells, just for the 20 drilling and completion add up to \$35 million in 21 unnecessary expenditures. And then on top of that, you drill an extra well, you've got to produce it and 22 23 operate it so at \$15,000 per well per month, lifetime 24 average in operating cost of 30 years, that's an 25 additional 16 million in excess cost that aren't

1 necessary to drain the reservoir. So combined, that's 2 \$51 million in excessive and unnecessary cost to the 3 owners of these reserves to develop and produce the 4 reserves.

5 Q And Prima has 2.75 percent working interest. 6 Can you explain what the differential would be between 7 those two development plans with respect to that 8 particular working interest?

9 Α Yeah. So our -- our total exposure as proposed by Avant is just under \$4 million. So if we 10 11 take 25 percent of that away, then it's going to save 12 us basically a million dollars in unnecessary costs. 13 And Avant has stated that 25 percent of the owners in this unit have not committed to the unit so that's an 14 15 additional almost ten times that much. So we're 16 talking \$10 million net to people that haven't 17 committed to this for one reason or another just 18 exposed by proposing more wells than is necessary.

19 Q And that's the burden on the working 20 interest owners.

A Correct. And it's a burden on Avant too, but I mean it's -- all of this holds true to all working interest owners, whether they're drilling it willingly or having to tag along for the ride. Q Mr. Rhodes, if upon review of your exhibits

1 the Division agrees with your conclusions, then what 2 is Prima asking the Division to do? 3 Α We ask that the Division request that Avant 4 change their development plan from four wells per 5 bench to three wells per bench to properly develop reserves and protect from economic waste. 6 7 And should the Division, if it does not 0 grant your request of relief and decides to go forward 8 9 with the pooling, does Prima request anything from the Division to mitigate Prima's burden in this situation? 10 11 It's in the pre-hearing, the special Α Yeah. 12 provision. 13 That is the special provision. Q 14 MR. SAVAGE: And Mr. Hearing Examiner, 15 would you like to look at that or you have it and --16 THE HEARING EXAMINER: We can do that 17 after the witness is excused. 18 MR. SAVAGE: Okay. Thank you. 19 THE HEARING EXAMINER: We will do that 20 at the end. MR. SAVAGE: Mr. Rhodes, that's all the 21 22 questions I have. Thank you. 23 THE HEARING EXAMINER: Mr. Parrot. 24 MR. PARROT: Thank you, Mr. Examiner. Would it be okay if I shared my screen? 25 Thank you. Page 141

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1	Not sure, but I think Mr. Savage needs
2	to stop sharing. Okay. Thank you.
3	Okay. I think I might have actually
4	done that successfully. Go back to the beginning.
5	Okay.
6	CROSS-EXAMINATION
7	BY Mr. Parrot
8	Q Mr. Rhodes, thank you again for your time
9	this afternoon. I have a few questions for you. If
10	we could please just start off with page 9 of your
11	presentation. I'm not sure if you had an exhibit
12	number for this. Is it okay for me to refer to this
13	as just page 9?
14	A Sure.
15	Q Okay. Would you prefer that I refer to it
16	in some other manner?
17	A Nope. That's fine.
18	Q Okay. So I'm having a little trouble kind
19	of noting the timeframes on this graph, but it looks
20	to me like the 1H well, it IP'd in maybe March of
21	2013. Does that sound correct?
22	A Correct.
23	Q And then the 2H well IP'd in perhaps
24	February of 2014. Is that correct?
25	A Correct.
	Page 142

1 And so it looks to me like you note a step 0 2 change in perhaps August or September of 2014 for the 1H well. 3 Correct? It's only two or three months after 4 Α No. that. 5 So if it was -- it was February, then it was 6 it'd be around May or June. 7 Can you be specific in the number of months 0 8 that the 2H was producing before you observed what you 9 characterized as a step change in the 1H? Looks like it's about eight or nine months. 10 Α 11 So we had a period of production 0 Okay. 12 before that step change occurred from -- period of 13 production from the offset well before that step 14 change in the parent well occurred. Correct? 15 Α Correct. 16 Q And then it looks like in perhaps the spring 17 of 2019, the 2H well returned to type curve. Correct? 18 Α Very briefly, yes. 19 It looks like it lasted from perhaps March 0 20 of 2019 until perhaps about March of 2021. Is that 21 pretty accurate? 22 Α A little longer than actual, but yes. 23 Okay. So I estimated it at 24 months. Q You 24 might say 22 months? 25 Something like that. Yeah. А Page 143

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1	Q Okay. So this 2H well returned to type
2	curve for 22 months of production.
3	A Yup.
4	Q And what was the cume [ph] production from
5	those 22 months?
6	A Looks like it would be about 1,500 barrels a
7	month so it'd be 30,000-ish barrels cume [ph] for that
8	timeframe.
9	Q And why did it return to that type curve?
10	A That I can't answer. Typically it's
11	something from the looks of it, it would be a
12	mechanical change that could have lowered the pump
13	down to increase the flow. They could have fixed a
14	rod or not a a pump, a worn pump or changed an
15	artificial lift method. I mean, those are all common
16	occurrences.
17	Q Okay. But you don't know?
18	A No. We don't operate these wells.
19	Q Do you have data from participating in these
20	wells?
21	A No. We do not.
22	Q So you don't participate in these wells?
23	A No.
24	Q So you're not sure why that step changed up
25	I guess happened in 2019 to 2021.
	Page 144
1 Α I am not. 2 And there are various reasons that the 0 3 production from the well might have gone up for an almost two-year period of time. 4 5 Α Correct. 6 Okay. Can we talk about the red dashed line 0 7 on this exhibit and can you tell me what that red 8 dashed line represents, please? 9 Α Sure. That's the forecast of the red well 10 prior to its impact from the green well. 11 So that would be a way of predicting the 0 12 estimated ultimate recovery for the 1H well or the 13 EUR? 14 А Correct. 15 And what would the EUR have been for the 1H 0 16 well if the well stayed on that type curve? 17 I don't have the exact numbers here. Α Т 18 didn't work an exact reserve. It's pretty apparent from the chart that it's about two times as much just 19 20 looking at the step change there. Just the period 21 from when they did, whatever happened in 2019, you're 22 looking at a loss of 50 percent of your production. 23 And then after that brief two-year period, you're back 24 down and substantially lower than that going forward. So it looks like it's at least a two time -- or a 50 25

1 percent reduction in ultimate reserves. 2 Okay. Can you just answer the question and 0 tell me what the EUR would have been from that well if 3 it stayed on type curve, please? 4 5 Α I don't have those numbers. 6 Okay. Did you do a type curve for the 2H 0 7 well, the green well? 8 Α I did not. 9 0 Do you have any idea what the EUR would have been for that 2H well? 10 11 I do not. А 12 Or would be for that 2H well? 0 13 I do not. Α Okay. So fair to say that you do not know 14 0 15 what the combined EUR for the two wells together would 16 be. 17 I did not do the same analysis as I did А No. for the Buffalo and Mescalero unit. This is more of 18 19 the -- to demonstrate the immediate impacts of 20 drilling at this density. I could certainly do the same analysis and it would show similar results, but I 21 22 did not do that for any of the units except for the 23 direct offset and most relevant two mile unit, the 24 Buffalo and Mescalero. 25 Understood. Would it be fair to say that 0 Page 146

the EUR for the two wells combined is higher than the
 EUR based on the red dash line?

A It's possible, but with the latest -- the last couple years of productions, the red well has been hit pretty hard so it's hard to know through time what those two wells will do.

Q And just like the red well having returned to type curve for a couple years based on something like a pump or artificial lift technique, it's also possible that it might have declined in production for that same reason.

A It is possible, although typically you would see that addressed quickly. And as you can see with the reactionary production after that timeframe when the red well dropped, the green well goes up, and vice versa.

17 0 So you're saying if there was a problem with artificial lift and the well needed a workover or 18 19 cleanout, you would expect to see that in the first 20 couple months of production as opposed to after the 21 well has been on production for ten years and pumps 22 are wearing out? 23 No, I -- if there's a -- if there's an issue Α 24 _ _ 25 0 Okay. I just want to make sure that I --

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1 sorry. 2 Δ Yeah. 3 Sorry. I just want to make sure I 0 understood your answer. 4 5 Α -- well --6 0 It sounded to me like you were saying that 7 an artificial lift piece of equipment would be more 8 likely to fail or wear out on the first few months of 9 production than after ten years and that's not what 10 you're saying. Correct? 11 No. Not at all. Α 12 Okay. Okay. Understood. Thank you for 0 13 clarifying that. Let's talk about when these wells were drilled and completed. It looks like the 1H well 14 15 was drilled again early -- maybe even in 2012 but 16 completed and IP'd in early 2013. Correct? 17 А Correct. And the 2H well would have been drilled in 18 0 2013 or '14 and IP'd in 2014. Correct? 19 20 Α Correct. 21 So these wells were drilled and completed 0 22 over ten years ago. Correct? 23 Correct. Α And would you say it's a fair assessment 24 0 25 that not only drilling but also completion techniques Page 148

1 have dramatically changed in the Permian since then? 2 Δ T would. 3 And were you involved in the drilling and 0 completion of any wells in the Permian ten years ago? 4 5 Α No. 6 Is there a possibility that the step change 0 that you characterized in 2014 could be attributable 7 8 to anything other than interference of the offset 9 well? For example, a failure to properly protect the 10 parent well? 11 If it wasn't properly protected, that would Α 12 have shown up earlier in this case, but that is a 13 possibility. What about natural fractures in the 14 0 15 reservoir that were not observed in 2013? Perhaps not 16 expected. Would that be another possible explanation 17 for the step change? 18 Α That would be -- so your -- to make sure I understand the question, like there's -- you're 19 20 producing at natural fractures and you said you got a 21 limited reservoir and all of a sudden you've drained 22 that fracture and that's why the step change occurred? Is that what you're asking? 23 I'm asking if there's a possibility that 24 0 natural fractures in the reservoir could help explain 25 Page 149

1 the step change that you characterize in your page 9. 2 Α It's a possibility, but highly unlikely. 3 Are there any other stratigraphic conditions 0 that might help explain that, like sand channels? 4 5 А It's, again, possible but unlikely. I mean, you're talking about -- that would have to be a severe 6 7 boundary effect scenario there that would cause that. 8 And have you looked into any of those other 0 9 possible explanations in this particular paired development scenario? 10 11 I have not, but when all of the evidence Α 12 over a large area shows the same thing then that would 13 be something to discuss about Avant's plans, then they want to watch out for these hypothetical natural 14 15 fractures too. 16 0 So you're saying that the cases that you 17 observed were basically very, very close together so you didn't look for other possible explanations. 18 19 Α It's pretty -- pretty obviously Correct. 20 repeatable across this area. So let's turn to your page 10. Can you tell 21 0 22 me how many years ago this pair of wells were drilled 23 and completed? 24

A Eleven, ten years ago.

Q And how about page 11?

25

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1 Eight or nine and ten or going back to nine Α and ten years ago. 2 3 And can you answer the same question for me 0 4 for page 13? 5 Α Can you show me page 13, please? 6 Yeah. Sorry. 0 7 First well was drilled in 2012, second well А 8 on 2013. Third well on two thousand four -- third and 9 fourth wells at -- booking at -- bookending 2015 it looks like. 10 11 So these are 4 wells that were drilled and 0 12 completed going back approximately 8 to 12 years ago? 13 Α Correct. And these four wells were drilled and 14 0 15 completed approximately one year apart? 16 Α A year through a year and a half, depending 17 on the well. And are you aware of, based on your review, 18 0 of Avant's proposals of the distance apart in time in 19 20 which Avant proposes to drill its four wells per 21 bench? 22 Α Yes. 23 And what is that distance in time? Q 24 Α They proposed drilling four wells per mile per bench and from the testimony today, it sounds like 25 Page 151

1 they intend to do it within six months. 2 Would you say it's a fair characterization 0 3 that wells -- parent-child wells drilled six months apart may have different communication effects than 4 5 wells drilled a year to a year and a half apart? 6 Α No. 7 And then how far back in time were the wells 0 8 drilled and completed in page 12? 9 Α Those were drilled eight to nine years ago. 10 Okay. And last question, same -- or last of 0 11 this same line of question, page 14. How long ago, 12 please? 13 One to five years ago. А 14 Okay. So you have six pages of exhibits Q 15 showing parent-child well interactions. Is that 16 correct? 17 А Yes. And 4 of them, the wells are drilled and 18 0 19 completed about 10, 12 years ago? 20 Α Correct. 21 And one of them was eight years ago? 0 22 Three were ten to twelve years ago. One was Α eight years ago. One was -- I guess two would -- two 23 would be around eight years ago. 24 25 Okay. And you've only got one that 0 Page 152

1	presented any data from wells that were drilled and
2	completed after 2020. Correct?
3	A Correct. The direct offset, two mile
4	laterals that are most applicable to the subject
5	proposal.
6	Q And do you recall testifying earlier that
7	drilling and completion techniques have changed
8	dramatically in the past 10 to 12 years?
9	A Yep.
10	Q So why didn't you present more case studies
11	of wells that have more apples to apples comparison
12	for drilling and completion techniques?
13	A There aren't as many in this area that show
14	that. There were initial waves of drilling with the
15	shore lateral spread out through this area that
16	targeted multiple benches as discussed in my testimony
17	beginning with the map. I didn't highlight a lot of
18	these because of that, because when you're trying to
19	show a parent-child relationship, you have to have a
20	parent-child relationship to look at.
21	So if wells had been drilled at the same
22	time, then they're not as easily to distinguish. And
23	if wells are drilled multiple benches on top of each
24	other at later dates, that makes it even muddier. So
25	I tried to hit direct offset units, which I did with
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1 the last three and then a couple more examples in the 2 area from early on development to show that basically throughout time short laterals, long laterals, whether 3 you're doing it infalls or offsets, whether you're 4 5 doing old completion techniques or modern completion 6 techniques with these two mile laterals, the same 7 thing is shown over and over and over again, which is 8 that your drainage radius significantly overlaps at 9 the proposed four wells.

10 Q Okay. And what is the percentage of the 11 drainage radius at the edge of the drainage radius as 12 opposed to within the first 25 percent of the distance 13 of the well?

14 Can you rephrase that question? Α 15 I will use a different term. What is 0 Sure. 16 the effective drainage percentage in the reservoir of 17 the well at the furthest distance of the drainage 18 radius as opposed to 25 percent of the distance from the well? 19

A Theoretically, you have a higher drainage near wellbore. That's where you're going to have the highest concentration and the highest connectivity and permeability that you've created there. As you go further out, so long as you have permeability, you should still recover it. It's just a matter of how

long it takes to do it.

1

Q So the recovery factor decreases in proportion to the distance away from the wellbore perpendicular to the wellbore?

5 A Potentially. I would say more that the rate 6 of recover decreases the further you go away.

Q Okay. Let's talk about your Exhibit 13.
Can you tell me what the total EUR is for these four
wells?

10 A Again, I did not look at the total EURs for 11 any of the ones except for the direct offset two mile 12 lateral.

Q So would it be fair to say that the total EUR from these four wells is greater than what the EUR would have been from just the green and pink wells if the blue and gray wells had not been drilled?

A Certainly in this case where the modern -- I mean, you can see from the initial production rates they've employed those modern techniques. But the decline is much more rapid so you're getting an initial production, but then it drops rapidly. And within a few years you're down producing the same volumes that the other wells are.

24 So it's -- I don't think it's apples to 25 apples to say that, especially when you're starting

1 from a point where you've got two wells that are 2 spaced at that same density. I think if you were to 3 say that the KSI 22 1H well and the Scooter 2H well 4 had been drilled, that the recoveries from those two 5 wells would end up being very similar to the 6 recoveries of drilling all four of these wells.

7 Q You think it's very similar, but you don't
8 know?

9 Α Based off what I've looked at, comparing the EURs of the Buffalo and the Mescalero wells, then it 10 11 is very similar because space that two wells per mile 12 you're going to get almost all of the reserves as you 13 would drilling four wells. So if those two wells are basically a mile apart and they're two wells, then, 14 15 yes, I think what I've shown is that you need a third 16 well to drain it all. So you drill a well right on 17 the section line there, halfway between the KSI 22 2H and the Scooter 1H, but in terms of excess reserves, 18 19 you'd only be getting 16 percent more reserves than 20 had you just drilled the two outer wells.

21 Q So just to make sure I understand correctly, 22 you're not contending that the four wells together 23 produce less cumulatively than the two wells would 24 have produced by themselves.

25

A No.

1	Q Okay.
2	A IIam
3	Q So you're not actually losing total recovery
4	from the reservoir by drilling the four wells versus
5	just the two wells.
6	A No. You're not.
7	Q Okay. And let's just go to your page 17,
8	please. Let me zoom in on that a little bit,
9	hopefully make it easier to read. So essentially
10	you're saying that Avant's development plan will cost
11	the working interest owners an extra \$51 million
12	because it's four wells instead of three. Is that
13	correct?
14	A Correct.
15	Q And you testified that 25 percent of the
16	working interest owners have not yet committed to the
17	12 well development plan. Correct?
18	A I've just taken that from Avant's testimony
19	today.
20	Q Do you have any reason to believe that's not
21	accurate?
22	A I trust that what they've presented and
23	sworn to is accurate.
24	Q So that would mean that 75 percent of the
25	working interest owners have, for whatever reason,
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1	decided that they are willing to bear what you
2	characterize as an extra \$51 million in cost.
3	Correct?
4	A It would, yes. It would appear so.
5	Q And has Prima or have you rather on Prima's
6	behalf reviewed the well proposal letter sent to Prima
7	by Avant?
8	A I have.
9	Q Did that give you the opportunity to elect
10	into each well individually or did you have to elect
11	into all 12 wells or none?
12	A It's my understanding that per the JOA
13	that's proposed that all of them are initial wells and
14	so that you would have to elect into all of them.
15	Q Do you recall Ms. Guerra's testimony that
16	the election is basically a well by well election and
17	working interest owners have the option to participate
18	in any one or more of the 12 wells that they would
19	like?
20	A I do, but that appears to conflict with the
21	proposed JOA.
22	Q Are you required to sign a JOA?
23	A You're not.
24	Q Okay. So you could participate in let's say
25	9 of the 12 wells and not the other 3. Correct?
	Page 158

1	A I could. I wouldn't want to because you'd
2	be
3	Q That's okay. I understand that you do not
4	
5	THE HEARING EXAMINER: Mr. Parrot, if
6	he's answering a question
7	MR. PARROT: Understood.
8	THE HEARING EXAMINER: please don't
9	speak over him.
10	THE WITNESS: So as proposed, it
11	wouldn't do us any good to consent to individual wells
12	because of the proposed development, you're going to
13	be getting that interference from the offsets that you
14	don't consent to. So whether you consent to 1 well or
15	4 wells or 8 wells or 12 wells, you're going to have
16	that damage to the individual well that you
17	participate in, that economic damage in whatever
18	sliver of this 51 million that ends up being.
19	BY MR. PARROT:
20	Q I appreciate that. Thank you for clarifying
21	your position then. You do not agree with the 12-well
22	development plan. So I'm going to ask you a couple
23	questions that don't necessarily correspond to a
24	specific exhibit but just sort of your overall
25	testimony and some of the comments that you made prior
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1 to presenting a specific exhibit. So you stated that 2 there will be economic damage to working interest 3 owners from Avant's development plan. Correct? 4 Α Correct. 5 0 And can you help me understand or refresh my memory as to where in the Division's criteria for 6 7 approving a spacing unit economic damage is a primary 8 consideration? 9 MR. SAVAGE: Objection on that. 10 He's not an attorney. And he does not 11 address legal matters. 12 THE HEARING EXAMINER: Sustained. 13 MR. PARROT: -- I'll rephrase the 14 question. 15 BY MR. PARROT: 16 So, Mr. Rhodes, being an expert in petrol 0 17 reservoir engineering, would you say that you understand the concept of waste as applies to spacing 18 19 and well spacing? 20 MR. SAVAGE: I'm going to object to There's a difference between a legal definition 21 that. 22 of waste and a industry understanding of waste and I believe Mr. Parrot is trying to get at a legal 23 definition of waste. 24 25 THE HEARING EXAMINER: Mr. Parrot, Page 160

1 would you please couch your question in the non-legal 2 understanding of the word waste? MR. PARROT: I'm not sure that I'm able 3 to do that because the statute states that waste is 4 5 defined as those words are generally understood in the oil and gas business. So I don't think it's so much 6 7 of a legal definition, but it is, I believe, a 8 definition that should be well understood by anybody 9 holding themselves out as an expert in petroleum reservoir engineering. So let me ask this. 10 11 THE HEARING EXAMINER: Well, hold on. 12 MR. PARROT: I'm sorry. Go ahead. 13 THE HEARING EXAMINER: I'm not finished. 14 15 Go ahead, please. MR. PARROT: 16 THE HEARING EXAMINER: So, Mr. Savage, 17 I sustain your objection if the question is understood by the witness to ask a legal definition of the word 18 If the witness understands the word waste in 19 waste. 20 as a term used throughout the industry and not as a 21 legal definition, then he should answer the question. 22 So what is the question, Mr. Parrot? 23 BY MR. PARROT: 24 So, Mr. Rhodes, as an expert in petroleum 0 reservoir engineering, do you understand the concept 25 Page 161

1	of waste as applies to petroleum reservoir
2	engineering?
3	A Yes.
4	Q And would you say it's fair to say that that
5	concept is that the total quantity of oil or gas is
6	less and that would be waste, the total quantity of
7	oil and gas recovered is less, that means waste?
8	A That is one form of waste. Correct.
9	Q Okay. Do you content that economic waste is
10	waste as defined by New Mexico?
11	MR. SAVAGE: Objection.
12	THE HEARING EXAMINER: Sustained.
13	You're asking him as defined by New
14	Mexico, that's not an industry standard so please
15	rephrase the question.
16	MR. PARROT: Okay.
17	BY MR. PARROT:
18	Q Mr. Rhodes, do you contend that economic
19	damage is a form of waste as that term is generally
20	understood in the oil and gas business?
21	A I I'm not familiar with all of the
22	statewide definitions. I know those vary from state
23	to state. Certainly from the industry standard, which
24	is to have an economic return. If I spend \$11.75
25	million more than I need to to recover the same
	Page 162

1 reserves, then that is absolutely a very big waste. 2 MR. PARROT: Okay. Well, thank you. Ι 3 apricate that answer and I have no more questions. THE HEARING EXAMINER: Let's ask any 4 other counsel for any other party, are there any 5 questions for this witness? 6 7 Mr. McClure, are there any questions 8 for this witness? 9 THE TECHNICAL EXAMINER: I have no 10 questions, Mr. Hearing Examiner. 11 THE HEARING EXAMINER: Okay. 12 Mr. Savage, do you have any redirect 13 based on the cross-examination? 14 MR. SAVAGE: I do. 15 THE HEARING EXAMINER: Go ahead. 16 REDIRECT EXAMINATION 17 BY MR. SAVAGE: Mr. Rhodes, Mr. Parrot asked you a number of 18 0 19 questions regarding variations in those graphs, for 20 example, trending upwards slightly. How would you characterize those questions? 21 22 I think they were trying to imply that Α 23 somehow --24 MR. PARROT: I'm sorry. Objection. 25 THE HEARING EXAMINER: It's a little Page 163

1 late, Mr. Parrot. 2 MR. PARROT: I'm sorry. 3 THE HEARING EXAMINER: He already 4 started answering the question so let's be a little 5 bit more on the ball, please, in the future. 6 But, Mr. Savage, there was an 7 objection. 8 What is the objection based on? 9 MR. PARROT: Vagueness, argumentative. 10 THE HEARING EXAMINER: Mr. Savage, 11 you're asking this witness to qualify questions asked 12 to him? 13 MR. SAVAGE: Well, I'll ask it more 14 specifically then. 15 THE HEARING EXAMINER: Please. So the 16 objection is sustained. 17 MR. SAVAGE: Okay. BY MR. SAVAGE: 18 19 O Mr. Rhodes. 20 THE HEARING EXAMINER: And would you 21 strike --22 Hold on, Mr. Savage. 23 MR. SAVAGE: Excuse me. 24 THE HEARING EXAMINER: Would you strike that answer and the question from the record, please? 25 Page 164

1 Now, ask a question, a better question, 2 please. BY MR. SAVAGE: 3 4 Mr. Rhodes, were those questions very 0 5 speculative? 6 Α Yes. I mean, without having any interest in 7 these wells, there's no way of knowing what caused 8 those changes in production. 9 0 And what you were looking at with those various graphs, were you looking at broader, more 10 11 clear trends? 12 Α Yes. 13 And can you describe those trends? Q So those are the entire history of the 14 Yes. Α 15 wells with distinct overlays of offset wells that show 16 a very clear near term or immediate impact from 17 development, offsetting them and then the long-term impact of those new developments to the original 18 19 wells. 20 And there was questions regarding mechanical 0 issues and you described them, answered to respond to 21 22 Could you describe what would result if there that. 23 were mechanical issues? 24 Α So different pumps, they wear out so Sure. your production volume drops. Sometimes it's 25 Page 165

1 significant enough that it's very apparent 2 immediately. Sometimes it's a slow wear down. So you'll see or maybe it's a hole in tubing that starts 3 as just a pin leak and then through time gets bigger 4 5 and bigger so the flow is lost to a bigger and bigger hole through time. So when that happens, the solution 6 7 is you repair the pump or replace the pump or change 8 lift method depending on where you are in the life of 9 the well and in general you should see a return to where you were on your decline curve before you 10 11 started seeing those issues with some flush production 12 to make up for that loss initially, but then it 13 rapidly goes back down to the long-term decline.

14QSo those issues that's mechanical would not15show up in the larger dips that you pointed out.

16 А They certainly can in that long timeframe. 17 I think the example that they gave with those two wells that for a period did recover, that could 18 potentially be an example. You see there, that's --19 20 could very likely be some of that sustained flush production that I'm talking about. And then as it 21 22 recovers that flush production, it goes back down to 23 the trend that it was on before, which is 24 substantially lower than the trend that it was on 25 before the infill and offset wells were drilled.

1 Would it show up in the aggregate of the Q 2 graphs? 3 Α What do you mean by the aggregate? Well, you would see -- these are all kind of 4 0 5 unique data points. Is that correct? 6 Α Yeah. It's unique to every well. There's 7 wells that have really long problem-free run time with pumps and there's wells that have very short, lots of 8 9 problem run times. So each well is different. Each well is individual. That's one of the reasons why 10 11 when you see this repeated early time offset well 12 comes online, big step change in production and it's 13 every single time over and over and over again, the smoking gun there is the offset well. 14 15 And then Mr. Parrot also speculatively 0 16 referred to the possibility of sand channels, natural 17 fractures. What is your response to those? 18 Α Those are certainly something that can exist, but in terms of this large scale field 19 20 development, I mean, we've got hundreds of wells in 21 this short area. You would see more than just an 22 impact when a new well comes online. That would be 23 something that would happen randomly through the life 24 of a well. It wouldn't just happen to coincide with

25

Page 167

the exact timeframe of a new well coming online

1 offside it -- offsetting it. And it's just -- so it's 2 certainly possible, but it's not something that 3 appears to be prevalent or common at all. 4 0 And I believe that you used the word 5 unlikely in your response. 6 Α Correct. 7 And then Mr. Parrot talked -- you talked 0 8 about the parent-child effect. And I believe this --9 is this on the wells where there was a difference between six months and one year? And I believe your 10 11 response was that did not make a difference. Can you 12 discuss that --13 MR. PARROT: Objection. 14 The question that I asked was 1 year to 15 18 months, not just 1 year. 16 THE HEARING EXAMINER: Mr. Savage, did 17 you hear the clarification on the question? 18 MR. SAVAGE: Yes. 19 THE HEARING EXAMINER: All right. 20 So I sustain that. 21 So please ask the question -- if you're 22 going to repeat the question, repeat it, you know, 23 accurately. 24 11 25 BY MR. SAVAGE: Page 168

1QMr. Rhodes, you mentioned that four wells2per bench looked like that they were drilled within3distance of time within six months. Is that correct?

4

20

21

A Which wells?

5 0 I'm going to move onto the next -- I'll 6 withdraw that question. Now, Mr. Rhodes, you mentioned that when you get close to the wellbore that 7 8 the drainage is at a larger rate and when you -- has a 9 larger weight rate. When you talked about the difference between drainage versus -- closer to the 10 11 wellbore versus further away from the wellbore, can 12 you describe that difference?

A Sure. So your wellbore is the point that you withdraw fluids from the reservoir so you're going to drain the closer rock to the wellbore faster and first before you drain the rock that's further away from the wellbore.

18 Q And that does not -- that's distinguished 19 from the amount of production. Is that correct?

A You mean the ultimate recovery?

Q Ultimate recovery.

A Yeah. That's more rate of recovery than ultimate recovery. So long as you have a permeable channel, which these formations do have their own inherent permeability and you can contact those and

1 get them within your radius of influence, then through 2 time you should drain the reserves, whether it's at 3 the extent of the drainage radius or right next to the wellbore, you will eventually drain those reserves. 4 5 0 So as I understand this, the three bench --6 the three wells per bench would drain the reserves, 7 full reserves. Correct? 8 More -- yeah. From what I've looked at, it Α 9 would more than drain it. You'd be barely getting any excess oil from drilling a third well, let alone a 10 fourth well. Would be a big waste. 11 12 0 Okay. 13 No excess oil. Α And that would be done without the 14 0 15 interference of four wells per bench. 16 Α It would be done without that level of 17 interference, but as shown with your forecast comparing unbound versus bound wells, you will have 18 19 significant interference still with three wells, let 20 alone with four wells. And you're saying that the drilling the four 21 0 22 wells per bench, that results in the drilling of unnecessary wells? 23 24 Α Correct. And you're clearly stating, it looks to me, 25 0 Page 170

1 that unnecessary expenditure of money and funds to 2 drill extra wells, that is also, in your view, economic waste. 3 4 A Yes. 5 MR. SAVAGE: I have no further 6 questions. 7 THE HEARING EXAMINER: Mr. Parrot, is 8 there any re-cross on the redirect? 9 MR. PARROT: No, thank you, Mr. Examiner. 10 11 THE HEARING EXAMINER: All right. 12 MR. SAVAGE: Mr. Examiner, I'd like to 13 reserve the witness as far as the rebuttal witness before --14 15 THE HEARING EXAMINER: You don't have 16 to. He automatically --17 MR. SAVAGE: Oh. Thank you. THE HEARING EXAMINER: Mr. McClure, are 18 19 there any questions that arose while you listened to the redirect? 20 21 THE TECHNICAL EXAMINER: None here, 22 Mr. Hearing Examiner. 23 THE HEARING EXAMINER: Excellent. 24 Okay. Mr. Savage, do you have another 25 witness? Page 171

1 MR. SAVAGE: No. That concludes our 2 case-in-chief. 3 THE HEARING EXAMINER: All right. 4 MR. SAVAGE: But we do have Mr. Solt, 5 our landman available if the OCD wants any 6 clarification on any matter that regards land. 7 THE HEARING EXAMINER: Okay. Well, the 8 land wasn't part of your case-in-chief. Right? 9 MR. SAVAGE: That's correct. 10 THE HEARING EXAMINER: Okay. So I 11 don't think it's proper even to open that witness up 12 for questions as this point. Maybe as a rebuttal. I 13 don't know. 14 MR. SAVAGE: Okay. 15 THE HEARING EXAMINER: So let's go --16 first of all, let's check the time. Time is 4:22. My computer is out of power so if we don't need power 17 18 from my computer, then we can keep going until five 19 o'clock. If we do, I'll have to take a break and go 20 get a power cord. 21 Mr. Parrot, this is your application. 22 Do you have a rebuttal case? 23 MR. PARROT: We have a brief rebuttal 24 case. 25 THE HEARING EXAMINER: Fine. What does Page 172

1 it entail? 2 MR. PARROT: A few engineering exhibits 3 that directly analyze Mr. Rhodes' engineering 4 analysis. 5 THE HEARING EXAMINER: NOI means what? MR. PARROT: I'm sorry, what? 6 7 THE HEARING EXAMINER: You said NOIs? 8 What is NOIs? 9 MR. PARROT: I'm sorry. I don't 10 remember saying NOI. 11 THE HEARING EXAMINER: Let's start 12 over. Do you have a rebuttal case? 13 MR. PARROT: Yes. 14 THE HEARING EXAMINER: Great. What 15 comprises your rebuttal case? 16 MR. PARROT: We have approximately ten 17 engineering exhibits that are in direct rebuttal to 18 the analysis presented just now by Mr. Rhodes. 19 THE HEARING EXAMINER: Okay. And which 20 witness will you depend on to bring those in? 21 MR. PARROT: That would be Mr. Kelly, 22 our engineering witness. 23 THE HEARING EXAMINER: Thank you. I 24 see him now. And can you point to where in the 19 pages that we have admitted as Prima's exhibit packet 25 Page 173

1 where in that packet your rebuttal case arises from? 2 MR. PARROT: I can do that, if you'll 3 give me just one moment. 4 THE HEARING EXAMINER: Sure. And will 5 you share your screen with us? 6 MR. PARROT: I will. 7 THE HEARING EXAMINER: Thank you. 'Cause I can't see it. And I think while you do this, 8 9 I'm going to take a five-minute break, go get a power cord and we'll come back on the record in five 10 11 minutes. 12 (Off the record.) 13 THE HEARING EXAMINER: It is 4:31. We're back on the record. 14 15 Mr. Parrot, where would I find these 16 ten exhibits? 17 MR. SAVAGE: Mr. Hearing Examiner, I 18 would like to object to the rebuttal exhibits. 19 THE HEARING EXAMINER: In just a 20 moment. 21 MR. SAVAGE: Okay. THE HEARING EXAMINER: I first need to 22 identify them before you object to them. 23 24 MR. SAVAGE: Okay. Yes, sir. 25 THE HEARING EXAMINER: So hold on one Page 174

1 second. 2 Can you answer that question? MR. PARROT: Yes, Mr. Examiner. 3 Thev are in the rebuttal exhibit packet that Avant filed 4 5 this morning, beginning at page 22 of that PDF 6 document. The first exhibit is labeled Exhibit G-10 and they go through --7 8 THE HEARING EXAMINER: Okay, hold -- I 9 got to catch up with you now. Hold on one second. 10 MR. PARROT: I apologize. 11 THE HEARING EXAMINER: It's fine. No 12 point in going on if I'm not with you. So hold on one 13 second. 14 MR. PARROT: And I'm sorry, did you 15 want me to share my screen? 16 THE HEARING EXAMINER: Not yet. 17 MR. PARROT: Okay. 18 THE HEARING EXAMINER: Not yet. I just 19 want to get where I need to go and then we can go on. 20 Okay. Let's see. 21 And, Mr. Savage, as a preview, what is 22 the basis of your objection? Just in one word. 23 MR. SAVAGE: Well, there's several 24 bases. 25 THE HEARING EXAMINER: Give me one Page 175

1 word. 2 MR. SAVAGE: Well, the -- one word. THE HEARING EXAMINER: You can't boil 3 4 it down to one word? 5 MR. SAVAGE: No, I don't think I can do that, but I can try to make it as efficient as 6 7 possible. So you said the criteria was surprise for 8 the admittance of the -- so I believe there is no 9 surprise here. Yeah. 10 THE HEARING EXAMINER: Okay. All 11 right. Let me mull that over. 12 Okay, so "Avant Operating Rebutting 13 Exhibit Index D." I have D and then I have -- I don't 14 have any G. Is that what you said? 15 MR. PARROT: So yes, there is on the 16 second page of the exhibit index, there are G 17 exhibits. 18 THE HEARING EXAMINER: Okay. Yes, I 19 see it. So G-9 through 20? 20 MR. PARROT: We actually don't need G-9, just G-10 through 20. 21 22 THE HEARING EXAMINER: G-10 through 20. All right. Let me write this down. G-10 through 20. 23 24 So you are seeking to admit G-10 through 20. And I 25 asked you to point to where in Mr. Savage's exhibit Page 176

1 packet you found the information that results in these 2 rebuttal exhibits. So now, would you share your 3 screen? 4 MR. PARROT: Yes. 5 THE HEARING EXAMINER: Thank you. MR. PARROT: So I'm going to do this 6 7 slightly out of order because it makes more sense to 8 answer your question that way. 9 THE HEARING EXAMINER: I see. MR. PARROT: Starting with G-12, this 10 11 is an analysis of Prima's exhibits that it just 12 presented. 13 THE HEARING EXAMINER: Okay. 14 MR. PARROT: You can see on the left 15 that is Prima's exhibit. 16 THE HEARING EXAMINER: I see it. 17 MR. PARROT: Thirteen, same. Fourteen, same. Fifteen, 16, 17, 18, these are all Prima's 18 exhibits. 19 So --20 THE HEARING EXAMINER: I didn't -- you 21 went a little fast for me. 22 MR. PARROT: I'm sorry. 23 THE HEARING EXAMINER: So can you start 24 back at ten again? 25 MR. PARROT: Yes, sir. Page 177

1 THE HEARING EXAMINER: And Mr. Savage, 2 would you identify in each one of these rebuttal 3 exhibits and they're marked here, now we're at 12. 4 I would like to start at 10 if you 5 don't mind. 6 MR. PARROT: Sure. 7 THE HEARING EXAMINER: Okay. 8 MR. PARROT: So G-10 and G-11 are not 9 direct analyses --THE HEARING EXAMINER: 10 Oh. 11 MR. PARROT: -- of the exhibits that I 12 was just showing you. 13 THE HEARING EXAMINER: What are they? 14 MR. PARROT: Of G-12 through 20. They 15 are essentially just a preface to explain the analysis 16 in G-12 through G-20. So they're just a frame of 17 reference to explain the analysis that Avant did in 18 response to Prima's exhibits that were just presented. 19 THE HEARING EXAMINER: All right. Then 20 let's start with 12. 21 MR. PARROT: Okay. 22 THE HEARING EXAMINER: Now, Mr. Savage, let's look at their rebuttal Exhibit G-12. Do you see 23 24 your exhibit on this page? 25 MR. SAVAGE: I do. Page 178

1	THE HEARING EXAMINER: Okay, good. You
2	see your exhibit. Now, how could they have
3	anticipated your exhibit?
4	MR. SAVAGE: Mr. Examiner, before you
5	invest substantial funds and time and energy and
6	resources in drilling a well in the subject lands that
7	they propose, they would have done an analysis of all
8	the offset wells that are relevant. So we provided
9	the production exhibits over a week ago. This would
10	be territory that they would have already have covered
11	in their own preparations for drilling and developing
12	these wells. So there is no inherent surprise in
13	this. And what they did instead, they you know, we
14	believe it was a litigation strategy. They proposed
15	27, 27, 2 hours before, 27 rebuttal exhibits for us to
16	filter through. And that basically is not feasible.
17	That is impossible to prepare for, you know, a
18	rebuttal.
19	THE HEARING EXAMINER: Okay. Hold on a
20	second, Mr. Savage. You're making two different
21	arguments here. And so I want to deal with one
22	argument at a time.
23	MR. SAVAGE: Okay.
24	THE HEARING EXAMINER: I realize that
25	these have come in at the last minute. And I did
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1 advise both parties that rebuttal exhibits can come in 2 at any time during a hearing. That doesn't mean I 3 won't give you the time necessary to analyze their rebuttal exhibit if it's admitted. But it's not even 4 5 admitted yet. 6 MR. SAVAGE: Yes, sir. 7 THE HEARING EXAMINER: So would you please just -- okay. So this exhibit on the left-hand 8 9 side of this page of G-12 is your graph. 10 MR. SAVAGE: Correct. 11 THE HEARING EXAMINER: Okay. And it 12 was submitted on the 15th in a timely manner. MR. SAVAGE: That's correct. 13 14 THE HEARING EXAMINER: Okay. Very 15 qood. 16 Now, Mr. Parrot, what about this graph 17 are you rebutting? Very simply, what are you 18 rebutting? 19 MR. PARROT: The credibility of the 20 analysis. 21 THE HEARING EXAMINER: Okay. Well, Mr. Savage, credibility is always 22 at issue. In any trial or hearing, credibility is 23 24 always at issue. 25 So this exhibit I will admit, G-12. Page 180
1 (Avant Rebuttal Exhibit G-12 was 2 received into evidence.) 3 THE HEARING EXAMINER: And, Mr. Savage, 4 are you saying you need some more time to deal with G-12? 5 6 MR. SAVAGE: We do. 7 THE HEARING EXAMINER: Fine. How much 8 time do you need? 9 MR. SAVAGE: We would like to be able to review the exhibits and provide a surrebuttal if 10 11 necessary. 12 THE HEARING EXAMINER: Okay. 13 MR. SAVAGE: A surrebuttal if 14 necessary. That would parallel --15 THE HEARING EXAMINER: I understand. 16 MR. SAVAGE: Okay. 17 THE HEARING EXAMINER: I got it. MR. SAVAGE: So --18 19 THE HEARING EXAMINER: When do you need 20 it? MR. SAVAGE: So we would like to have 21 22 'til 11 a.m. tomorrow. 23 THE HEARING EXAMINER: Perfect. Eleven 24 a.m. tomorrow. 25 Mr. Parrot. Excuse me. Are you asking Page 181

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1	your witnesses about their availability?
2	MR. PARROT: Yes.
3	THE HEARING EXAMINER: Yeah. You know,
4	they can testify virtually. They don't have to stay
5	in New Mexico if they want to leave. I could
6	understand that. So we're going to reconvene tomorrow
7	at 11 a.m. to give Mr. Savage time to review and his
8	expert time to review whatever exhibits we admit. But
9	we're going to go through them now. We'll figure out
10	which ones we're going to admit based on whatever the
11	rationale is and we'll see what objections there are.
12	But if your witnesses want to testify tomorrow, it's
13	fine with me. We'll pick this hearing up again at 11
14	a.m. Tomorrow. I expect counsel to be here, but
15	witnesses can testify virtually. You've all been
16	sworn in. Which witness would you want to testify
17	tomorrow?
18	MR. PARROT: Mr. Kelly.
19	THE HEARING EXAMINER: Mr. Kelly, okay.
20	Is that the only of the witnesses that you believe you
21	want to call tomorrow in your rebuttal case?
22	MR. PARROT: Correct.
23	THE HEARING EXAMINER: Okay. Fine.
24	Mr. Savage, are you going to have a
25	rebuttal case tomorrow?
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1	MR. SAVAGE: We would look at this and
2	we would like to have the opportunity to submit
3	surrebuttal exhibits as applicable.
4	THE HEARING EXAMINER: Well, this can
5	go on forever. This literally could go on forever
6	with parties rebutting each other's rebuttals. So
7	I'll give you an opportunity, just like they have an
8	opportunity for rebuttal, I'll give you an
9	opportunity. But you're going to have make good
10	argument. It can't just be, well, it's a surrebuttal
11	and that's how we're going to get it in.
12	MR. SAVAGE: Understood. Yes.
13	THE HEARING EXAMINER: Okay. So G-12
14	is admitted into evidence. What's your next exhibit?
15	MR. PARROT: It would be G-13 and
16	THE HEARING EXAMINER: Okay. Great.
17	Will you pull it up?
18	MR. PARROT: Sure.
19	THE HEARING EXAMINER: And this is
20	G-13. Ah. Well, not yet.
21	Okay. Now, Mr. Savage, do you see your
22	exhibit here on this document?
23	MR. SAVAGE: I do.
24	THE HEARING EXAMINER: Okay. Good.
25	Mr. Parrot, what are you rebutting in
	Page 183

1	this slide?
2	MR. PARROT: So I would say both the
3	credibility and the relevance of this slide. Of the
4	engineering analysis that was presented in Prima's
5	slide that's shown on the left.
6	THE HEARING EXAMINER: Right. Well,
7	that sounds a lot like the same rationale for the one
8	before. What's different in this exhibit than the
9	exhibit before, G-12?
10	MR. PARROT: The wells that were
11	analyzed by Prima are different and there are errors
12	in Prima's analysis. And maybe to save us a little
13	time, it's pretty much that way throughout the rest of
14	our exhibits.
15	THE HEARING EXAMINER: Okay. Can you
16	go back one? Can you go back to 12?
17	MR. PARROT: Sure.
18	THE HEARING EXAMINER: All right. So
19	you're saying that the Iron House Group development
20	map view here now would you go to 13? I see. So
21	they're different. Okay. So in each one of these is
22	a different analysis based on the data given to you by
23	Prima's Mr. Rhodes. You're now going to take that
24	apart and show why that's not to be trusted let's say?
25	MR. PARROT: Yes.
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1 THE HEARING EXAMINER: For lack of a 2 better word, Mr. Rhodes. 3 MR. PARROT: We believe that each of 4 Prima's slides lacks credibility, accuracy, and 5 relevance. And we'll explain why. With that being said, there are a lot of similarities in why we 6 believe that to be the case. So we will not be 7 8 explaining in great detail. 9 THE HEARING EXAMINER: I see. 10 MR. PARROT: We'll be, you know, saying 11 things like there are similar errors made on this 12 slide as a prior slide. 13 THE HEARING EXAMINER: Okay. Can we go 14 to 14 now?15 I'm admitting Exhibit G-13 now. 16 (Avant Rebuttal Exhibit G-13 was 17 received into evidence.) THE HEARING EXAMINER: Where is Mr. 18 Savage's exhibit here in G-14? 19 20 MR. PARROT: So you'll see the 21 Kingfisher Group plot over on the right-hand side and 22 the plot over on the left-hand side. Those are 23 Prima's exhibits. 24 THE HEARING EXAMINER: So, Mr. Savage, 25 your two exhibits are here on this page? Page 185

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1 MR. SAVAGE: They are, but I believe 2 they're being taken out of context if I can explain. THE HEARING EXAMINER: You'll have time 3 to deal with all of that through cross-examination and 4 5 your own rebuttal because obviously now this is a surprise to you. You know, these exhibits that I'm 6 admitting, including G-14, now this is the first time 7 8 you're seeing this. 9 (Avant Rebuttal Exhibit G-14 was received into evidence.) 10 11 MR. SAVAGE: Yes, sir. 12 THE HEARING EXAMINER: So obviously you can bring your own exhibits to rebut this --13 14 MR. SAVAGE: Okay. Thank you. 15 THE HEARING EXAMINER: -- in your 16 rebuttal case and your witness can testify. I don't 17 have to tell you how to do your job. Okay. So G-12, G-13, G-14 are all 18 admitted. How about G-15? 19 20 Does this look --MR. PARROT: It's basically the same 21 22 thing. 23 THE HEARING EXAMINER: Same thing? 24 MR. PARROT: You can see Prima's 25 exhibits on the top left and top right. Page 186

1 THE HEARING EXAMINER: Right. Oh, top 2 right and top left. Okay. Fine. This is G-15 is admitted into evidence. 3 4 Let's keep going. (Avant Rebuttal Exhibit G-15 was 5 6 received into evidence.) 7 MR. PARROT: You can see Prima's 8 exhibit on the left side. 9 THE HEARING EXAMINER: Okay. G-16 is admitted. 10 11 (Avant Rebuttal Exhibit G-16 was 12 received into evidence.) 13 MR. PARROT: You can see here Prima's 14 exhibit on the top left. 15 THE HEARING EXAMINER: Top left only? 16 Top left. 17 MR. PARROT: Yes. 18 THE HEARING EXAMINER: Okay. Do you need to make a change to this? 19 20 MR. PARROT: I apologize. What? 21 THE HEARING EXAMINER: Do you need to make a change to G-17? Is it accurate? 22 23 MR. PARROT: No. Yes. Sorry. Okay. 24 So there is an error on the bottom right graph and 25 we'll explain that during testimony. It's something Page 187

1 that is not material to our rebuttal case. 2 THE HEARING EXAMINER: Okay. All 3 right. All right. I just wanted to make sure. Okay. G-17 is admitted into evidence. 4 5 (Avant Rebuttal Exhibit G-17 was 6 received into evidence.) 7 THE HEARING EXAMINER: Let's see 18. 8 Which one of these is Prima's graph? Right, I'm 9 gathering that. What are you trying to show here? MR. PARROT: So this does not have one 10 11 of Prima's exhibit on it. This is a rebuttal to 12 Prima's set of exhibits asserting that three wells per 13 unit is the optimal -- actually, 2.17 wells per unit 14 is the optimal spacing. 15 THE HEARING EXAMINER: And where in 16 Prima's exhibit do you get the 2.71 data? Is that in the affidavit or where is that? 17 18 MR. PARROT: I can give you the page 19 number from their exhibit if you don't mind. 20 THE HEARING EXAMINER: Sure. That's 21 what I want. Yeah. 22 MR. PARROT: So that would be page 16 out of 18. 23 24 THE HEARING EXAMINER: Okay. 25 MR. PARROT: There's the 54.1 percent Page 188

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1	results in 2.16 wells required.			
2	THE HEARING EXAMINER: Okay.			
3	MR. PARROT: Yeah.			
4	THE HEARING EXAMINER: And this page or			
5	this exhibit rebuts that testimony that that's the			
6	optimal number of wells to drain the reservoir.			
7	MR. PARROT: That's correct.			
8	THE HEARING EXAMINER: Okay. And what			
9	is this saying? This is saying the optimal is four?			
10	Is that what this is saying?			
11	MR. PARROT: You know, I think I'd			
12	probably better leave it up to our engineering exhibit			
13	to explain the exhibit in our engineering witness			
14	to explain the exhibit in detail, but it basically is			
15	arguing that entire spacing leads to prevention of			
16	waste and the wells are still economic.			
17	THE HEARING EXAMINER: Okay. All			
18	right. I understand. And that's really the crux of			
19	your case.			
20	MR. PARROT: Correct. Well, the crux			
21	of our case is that the plan prevents waste. The			
22	economic argument we believe is not relevant.			
23	THE HEARING EXAMINER: Okay. Okay.			
24	So this G-18 is admitted.			
25	(Avant Rebuttal Exhibit G-18 was			
	Page 189			

1	received into evidence.)				
2	THE HEARING EXAMINER: What's G-19				
3	based on?				
4	MR. PARROT: Basically, it's additional				
5	data similar to G-18. So just like Prima presented				
6	six slides that are all very similar to show a trend,				
7	Avant is presenting more than one slide showing that				
8	they've looked at more than one situation. So in				
9	Exhibit G-18, you can see this is the Batman unit.				
10	And you can see that this is the Cutbow unit.				
11	THE HEARING EXAMINER: Yes. I see.				
12	MR. PARROT: And you can see in the				
13	summary of the slide in the last sentence that this				
14	development plan prevents waste.				
15	THE HEARING EXAMINER: That's not the				
16	issue for me because that should have been in your				
17	case-in-chief. I mean, that's the whole basis of your				
18	case is that what you're doing prevents waste and				
19	protects correlative rights. But I'm looking				
20	specifically at exhibits that rebut testimony that you				
21	would not have anticipated. I would have thought you				
22	would have anticipated the waste argument. But				
23	MR. PARROT: May I address that				
24	concern?				
25	THE HEARING EXAMINER: No. No. Thank				
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1	you. We don't have enough time to address everything.
2	But so I'm admitting G-19.
3	(Avant Rebuttal Exhibit G-19 was
4	received into evidence.)
5	THE HEARING EXAMINER: And G-20?
6	MR. PARROT: So again, we've shown
7	Batman, the Cutbow. This is showing yet another unit,
8	Airstrip showing type curves and in this case, we're
9	showing cumulative production. You may recall that I
10	was asking some cross-examination questions about
11	cumulative production and that analysis was not
12	performed so Avant's engineer has taken it on himself
13	to perform that analysis.
14	THE HEARING EXAMINER: And what does
15	this exhibit rebut in Prima's evidence?
16	MR. PARROT: So we received the order
17	denying the motion to dismiss on the 13th. The next
18	day Avant filed a pre-hearing statement stating that
19	in recognition of that order it was shifting to focus
20	more on the overdrainage being caused by four wells in
21	a unit rather than Avant not being able to perform a
22	12 well in 1 year development plan. So leading up to
23	the hearing, all of the filings that Prima had filed
24	were basically objecting to Avant's ability to drill
25	12 wells according to its development plan and Avant

1 having an improper timeline. The day after that order 2 came out, which was the 14th, Prima signified a 3 significant shift in its strategy for the hearing. In response to that shift, Avant undertook an analysis of 4 5 whether overdrainage would be caused by four wells in a mile. And that's what this exhibit addresses. And 6 7 we were not privy to that change in strategy until the 8 14th. 9 MR. SAVAGE: Mr. Hearing Examiner, can I object to that explanation? 10 11 THE HEARING EXAMINER: Go ahead. 12 MR. SAVAGE: Thank you. 13 THE HEARING EXAMINER: What's your objection? 14 15 MR. SAVAGE: The objection is that he 16 is conflating the motion to dismiss and 17 recharacterizing it as the case-in-chief. It is not. 18 Let's say we never did that motion. 19 THE HEARING EXAMINER: I already 20 understand. 21 MR. SAVAGE: Okay. Okay. 22 THE HEARING EXAMINER: I get the point. And I agree with that. 23 24 So, Mr. Parrot, unless you can show me 25 that Exhibit G-20 rebuts some evidence that was filed Page 192

on the 15th, then I'm going to let G-20 in. And we
 haven't even talked about 10 or 11 yet.

3 MR. PARROT: Okay. So it's a second amended pre-hearing statement that was filed on the 4 5 14th. Prima stated "Prima interprets the order 6 denying the motion to dismiss to mean that the issue 7 of whether Avant needs a development plan option, 8 given the number of initial wells proposed remains in 9 the proceeding subject to examination during the 10 questioning. For the hearing, Prima's main objection 11 is to Avant's pooling application on the basis that 12 Avant's proposed development plan of drilling 12 wells 13 will overproduce the Bone Spring formation in the 14 subject plans." It's that specific statement that is 15 the rebuttal -- the purpose of these rebuttal 16 exhibits. So prior to that statement being filed on the 14th, Avant was never on notice that Prima's 17 18 primary objection was that 12 wells will overproduce 19 the Bone Spring formation. That was new information 20 that we received five calendar days before the 21 hearing.

THE HEARING EXAMINER: Well, Mr. Parrot, I'm still leaving the door open for you to show me the evidence that Prima filed that this rebuts, but that argument is not working for me

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because of several reasons. No. 1, the fact that 1 2 Prima was challenging your development plan should have been obvious from when they filed the motion to 3 dismiss the applications. Which of course I denied 4 5 because there was no grounds at that point to dismiss your applications. But you knew that they were 6 7 objecting to your, you know, "overproduction" from 8 this formation. So I'm not buying that. I'm also not 9 understanding why this would not be in your case-in-chief. If you were trying to show that the 10 11 way you're developing this formation is prudent, this 12 should easily be part of that case. And I'm not going 13 to allow information to come in in a rebuttal case that should have been in a case-in-chief. So I'm 14 15 going to reserve judgment on G-20. What about 10 and 16 11? 17 MR. PARROT: Okay. Do you mind if I 18 make a comment? 19 THE HEARING EXAMINER: Yes. Go ahead. 20 MR. PARROT: Okay, so what I was 21 explaining about the pre-hearing statement submitted 22 on the 14th basically was to characterize Avant's expectation of the evidence that Prima would be 23 24 submitting in this hearing. 25 THE HEARING EXAMINER: Okay. Page 194

1 MR. PARROT: So as of the 14th, Prima 2 -- sorry. Prima filed its engineering exhibits that 3 were just presented. And this exhibit is intended to rebut Prima's engineering exhibits that were just 4 5 present an hour ago. 6 THE HEARING EXAMINER: In what way? 7 MR. PARROT: So you'll see the summary 8 on the slide that this is an analysis of a unit that 9 was developed with four wells per mile and talks about the average recovery for each of those wells and the 10 11 existence of parent-child well communication between 12 those wells in a four well per mile unit that was 13 drilled with relatively modern drilling and completion 14 techniques. 15 THE HEARING EXAMINER: And where do I 16 see that in this exhibit? 17 MR. PARROT: Okay. So the first 18 paragraph in the summary, in the lower left-hand corner summarizes this. The data in the -- I'm sort 19 20 of getting dangerously into the testimony that would 21 be presented by an engineer. 22 THE HEARING EXAMINER: This is just argument so it's not a problem. 23 24 MR. PARROT: Okay. So --25 THE HEARING EXAMINER: But I'm still Page 195

reading this paragraph here that you said said one
 thing and I want to see that it says that.

3 MR. PARROT: So Matador's Airstrip unit was developed with four wells per section spacing in 4 5 2017, '18, and '19 and the average well produced over 6 200,000 barrels of oil per 10,000 feet of lateral 7 despite multiple parent-child well interference 8 events. And the graphs and pictorials show where 9 those wells are, the EUR curve that was used to 10 determine the EUR and showing the average cume [ph] 11 oil production per well. So the graphs or the data 12 that support the summary, the summary is that 13 notwithstanding the analysis and contention that you just heard from Mr. Rhodes that parent-child well 14 15 interference causes economic damage is actually 16 appropriate to drill four wells per mile and those 17 wells are not only going to be economic but that they are going to cumulatively produce more oil per section 18 than two or three wells would. 19

THE HEARING EXAMINER: So, Mr. Savage, in the first paragraph of the summary that the phrase "parent-child well interference" is mentioned, and that was a contention of your expert witness that the parent-child relationship would degrade the production of these wells, making this overproduction basically

1 that was part of the argument that your witness 2 advanced. Do you disagree with me? 3 MR. SAVAGE: Can we go back to the G-20 4 so I can look at it? 5 THE HEARING EXAMINER: Yes. Of course 6 you can. 7 MR. SAVAGE: Thank you. 8 THE HEARING EXAMINER: Somehow we --9 yeah. Thank you. So did you hear what I said? MR. SAVAGE: Okay. Yes, I did. 10 11 THE HEARING EXAMINER: So how is this 12 not a rebuttal exhibit? 13 MR. SAVAGE: Can I give a full 14 explanation on that? 15 THE HEARING EXAMINER: Please. 16 MR. SAVAGE: Okay. So the first 17 justification Mr. Parrot used was based on the PHS. 18 And then he switched that and now we're looking at 19 he's saying it rebuts a specific exhibit in 20 production. THE HEARING EXAMINER: Yes. He's a 21 22 clever lawyer, Mr. Savage. 23 MR. SAVAGE: Yes. 24 THE HEARING EXAMINER: And I'm sure so 25 are you so okay. Page 197

1 MR. SAVAGE: So I don't believe those 2 justifications are valid, but it looks to me like it appears Mr. Parrot did. He asked some cross-examining 3 questions that expanded the scope of the discussion 4 5 and introduced a discussion of the parent-child that, 6 if you remember that Mr. Rhodes did not initially bring up the parent-child. That was something that 7 8 was introduced through cross-examination. So he 9 responded to that. So in a way, Mr. Parrot's creating his own strawman. 10 11 THE HEARING EXAMINER: All right. 12 Let's hold on for a second. 13 Mr. Parrot, can you show me where in Prima's exhibits the term parent-child is mentioned? 14 15 MR. PARROT: I'm not sure that the 16 exhibits use the exact phrase parent-child. There are 17 multiple discussions in here of what are effectively parent-child well relationships. The terminology is 18 19 not material. You can call it proximate well, you can 20 call it parent-child. There are all kinds of industry 21 terms that are used for this relationship. THE HEARING EXAMINER: Are any of those 22 terms or that concept in his exhibits? 23 24 MR. PARROT: Yes. 25 THE HEARING EXAMINER: Can you show me Page 198

1	where?
2	MR. PARROT: So I will yes.
3	THE HEARING EXAMINER: Thank you.
4	MR. PARROT: Do you want me to do the
5	share screen?
6	THE HEARING EXAMINER: I do. Thank
7	you.
8	MR. PARROT: Okay.
9	THE HEARING EXAMINER: Weren't you
10	already doing isn't that how you are showing me
11	this?
12	MR. PARROT: Yeah, actually, I think I
13	can do it through the rebuttal exhibits. So you'll
14	see in Avant's Exhibit G-12 there is a reproduction of
15	one of Prima's exhibits. And in this reproduction,
16	I'm going to zoom in so that you can actually read
17	this. So this shows a well initially drilled in early
18	2013. That's the Ironhouse 1H well. That would be
19	considered a parent well in that unit or an initial
20	well or however you want to phrase it. And then the
21	green line is the well that was drilled approximately
22	a year later and that well was brought on, you know, a
23	significant amount of time after the initial well was
24	brought on so that
25	THE HEARING EXAMINER: Is that
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1 considered an infill? 2 MR. PARROT: That could be considered infill or a child well. 3 THE HEARING EXAMINER: I see. 4 5 MR. PARROT: I mean, there's different terminologies and it's not material. It's just 6 7 semantics. 8 THE HEARING EXAMINER: Okay. 9 MR. PARROT: So this concept is embodied in this slide. And the same concept is 10 11 embodied in most of Prima's slides. It's showing a 12 comparison of a well that was brought on and then a 13 later point in time a second well was brought on and a third and a fourth. 14 15 THE HEARING EXAMINER: Okav. 16 So, Mr. Savage, even though the term 17 parent-child was not in your exhibits, I can understand how this idea of the initial well and then 18 19 infill wells that can affect the production of the initial well, I understand why --20 21 Can you go to 20 again? 22 THE HEARING EXAMINER: I can understand -- still not seeing G-20. I see 19. 23 MR. PARROT: I'm sorry. That was G-19. 24 25 This is G-20. Page 200

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1 THE HEARING EXAMINER: You know, 2 Mr. Savage, I'm going to admit G-20, but I'm going to 3 give you wide latitude to admit your own rebuttal exhibits to prove your point, to cross-examine, I'll 4 5 get it, Kelly tomorrow and be prepared. So we that said, we have 12 through 20 admitted as rebuttal 6 7 exhibits. 8 (Avant Rebuttal Exhibit G-20 was 9 received into evidence.) THE HEARING EXAMINER: What about 10 10 11 and 11? 12 MR. PARROT: Okay. So G-10 is -- it's 13 doing two things. First of all, it's just providing a frame of reference for Exhibits G-12 through G-20 so 14 15 that the Division can see the proximity of those 16 analyses to the subject unit. 17 THE HEARING EXAMINER: I see. 18 MR. PARROT: Secondly, it is directly 19 rebutting Prima's exhibit that was show on page 8 of 20 its exhibits and that's not actually included in Avant's rebuttal exhibits, but I can put it up on the 21 22 screen if that would be helpful. 23 THE HEARING EXAMINER: Go ahead. 24 MR. PARROT: Okay. 25 THE HEARING EXAMINER: Let's see 8. Page 201

1	MR. PARROT: So as you can see here,
2	Prima presented an analysis of proximate development
3	with fewer than four wells per section. And I'm going
4	to stop sharing and go back to Avant's rebuttal
5	exhibits. And as you can see from Avant's rebuttal
6	exhibits, this is an analysis showing proximate
7	development of four wells per section.
8	THE HEARING EXAMINER: Okay. That's
9	G-10. G-10 is admitted. What about 11?
10	(Avant Rebuttal Exhibit G-10 was
11	received into evidence.)
12	MR. PARROT: Sorry. So G-11 is, again,
13	framing the analysis that is presented in G-12 through
14	20 and it's somewhat demonstrative to show the for
15	well per section development that is analyzed in G-12
16	through G-20. So it's not
17	THE HEARING EXAMINER: Okay. I
18	understand. I'm not letting in G-11. It's the one
19	exhibit I'm not going to admit because this should
20	have been part of your case-in-chief. It would have
21	been a good exhibit for your case in chief, but it's
22	not there so okay. So we've dealt with your rebuttal
23	exhibits.
24	Mr. Savage, when will you have your
25	rebuttal witnesses? 'Cause you do have to share them
	Page 202

1 with Mr. Parrot and giving him enough time and his 2 expert witnesses to review them as well. So if we're 3 reconvening at 11 a.m. tomorrow, when will you have your rebuttal? If you have any, when will you have 4 5 them? MR. SAVAGE: Nine o'clock. 6 7 THE HEARING EXAMINER: Is that fair? 8 MR. PARROT: Yes. 9 THE HEARING EXAMINER: Two hours? 10 MR. SAVAGE: Okay. 11 THE HEARING EXAMINER: Okay. All 12 right. 13 James, you feel like you have a grasp of the exhibits that were admitted and not? 14 15 THE REPORTER: Yes. 16 THE HEARING EXAMINER: Okay. 17 Okay. Your amended packet or your exhibit packet with the corrections to the 18 19 supplemental, although I'd prefer it not be called a supplement exhibit packet. Why not just call it the 20 21 -- why don't you just call it your first amended 22 exhibit packet? Do you have the edits that you were 23 going to make that we talked about earlier today? 24 MR. PARROT: We know what we are 25 supposed to do.

1 THE HEARING EXAMINER: Okay. You do. 2 Okay. 3 MR. PARROT: Yes. 4 THE HEARING EXAMINER: Now, is there 5 enough time for you to put G-10, 12 through 20 in with 6 the other exhibits so that we have one document filed? 7 MR. PARROT: By nine o'clock tomorrow 8 morning? 9 THE HEARING EXAMINER: By eleven o'clock tomorrow morning. 10 11 MR. PARROT: The only challenge that we 12 would have is the correction of the affidavit which 13 requires a notary. So other than that, yes, we can 14 reorganize the pages. 15 THE HEARING EXAMINER: Okay. And mark 16 Exhibit G and Exhibit D and the other ones that 17 weren't marked and et cetera. 18 MR. PARROT: Okay. 19 MR. SAVAGE: Mr. Hearing Examiner, you 20 could do a self-affirm statement and not have to have 21 the affidavit. THE HEARING EXAMINER: Thank you. 22 23 Did you --24 MR. PARROT: I did. If that's going to 25 be acceptable as opposed to an actual affidavit. Page 204

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1 THE HEARING EXAMINER: It works. 2 MR. PARROT: And if there's no 3 objection from Prima that we're submitting a self-affirmed statement. 4 5 THE HEARING EXAMINER: Obviously not. 6 MR. PARROT: Yep. 7 THE HEARING EXAMINER: He's being 8 gracious. 9 Okay. Let's see. The time now is 5:06 10 p.m. We are --11 THE TECHNICAL EXAMINER: Mr. Hearing 12 Examiner, if I could make one request --13 THE HEARING EXAMINER: Yes. Go right 14 ahead. 15 THE TECHNICAL EXAMINER: -- for the 16 meeting or the reconvening tomorrow. 17 THE HEARING EXAMINER: Go right ahead. THE TECHNICAL EXAMINER: If Avant could 18 19 provide the complete affidavit of publication for this 20 case rather than only partial, that way we can prevent the possibility of a continuance while they provide 21 that to us. 22 23 THE HEARING EXAMINER: Ms. Graham. 24 MS. GRAHAM: Yes. I'll have to have a 25 look at what Mr. McClure's referring to. Page 205

1 THE HEARING EXAMINER: What page number 2 are you on, Mr. McClure? 3 THE TECHNICAL EXAMINER: Ooh. It's towards the end. It's page number -- try to find it 4 5 in my notes here. 6 THE HEARING EXAMINER: Try 222. I 7 think 223 was the beginning of G. Try 222. 8 THE TECHNICAL EXAMINER: Yeah, 221. 9 All right. 10 THE HEARING EXAMINER: Close enough. 11 THE TECHNICAL EXAMINER: 221 I believe 12 is what I have. It might be 222. If you'll notice --13 MS. GRAHAM: Oh, I --14 THE TECHNICAL EXAMINER: -- it's 15 missing half of the affidavit which we will need that. 16 THE HEARING EXAMINER: They're not 17 seeing it, Mr. McClure. Hold on. 18 MR. PARROT: Sorry. We're seeing an 19 affidavit of publication on page 221 and 222. 20 But, Mr. McClure, are you saying that what you're looking at is cut off or something? 21 22 THE TECHNICAL EXAMINER: That is correct, sir. If you'll notice on the one that starts 23 on page 221, it's missing the details to the case. 24 Ιt 25 has, you know, all your interested parties, but I'm Page 206

not seeing where in the case itself is referenced and
 it talks about the spacing and such and such and such.
 It looks like the later half of the newspaper clipping
 what's cut off is what appears.

5 MR. PARROT: Okay. I think there's a 6 possibility that this is our error and it's a 7 possibility that we didn't receive the full image from 8 the newspaper. If it's our error, then we can easily 9 correct it by tomorrow. If it's because we did not 10 get the full version from the newspaper, then it might 11 take a little time to get that full version.

12 THE HEARING EXAMINER: And that's fine. 13 We wouldn't take the case under advisement until we 14 have that document. But that, you could submit 15 separately. I just want the corrected exhibit packet 16 to be filed tomorrow by the time the hearing starts so 17 I have one document to look at for everything that 18 we're talking about. But I'm not imposing that on Prima because I don't even know if Prima will have 19 20 rebuttal exhibits. And if it does, I'll give you a 21 chance after the hearing tomorrow to compile it into one document for the Division to review. So again, we 22 23 are in recess until 11 a.m. tomorrow morning and thank 24 you. Good night.

25

(Whereupon, at 5:08 p.m., the



1	CERTIFICATE
2	I, JAMES COGSWELL, the officer before whom
3	the foregoing proceedings were taken, do hereby
4	certify that any witness(es) in the foregoing
5	proceedings, prior to testifying, were duly sworn;
6	that the proceedings were recorded by me and
7	thereafter reduced to typewriting by a qualified
8	transcriptionist; that said digital audio recording of
9	said proceedings are a true and accurate record to the
10	best of my knowledge, skills, and ability; that I am
11	neither counsel for, related to, nor employed by any
12	of the parties to the action in which this was taken;
13	and, further, that I am not a relative or employee of
14	any counsel or attorney employed by the parties
15	hereto, nor financially or otherwise interested in the
16 17	outcome of this action.
18	JAMES COGSWELL
19	Notary Public in and for the
20	State of New Mexico
21	
22	
23	
24	
25	
	Page 209

1	CERTIFICATE OF TRANSCRIBER
2	I, SANDRA HUANG, do hereby certify that this
3	transcript was prepared from the digital audio
4	recording of the foregoing proceeding, that said
5	transcript is a true and accurate record of the
б	proceedings to the best of my knowledge, skills, and
7	ability; that I am neither counsel for, related to,
8	nor employed by any of the parties to the action in
9	which this was taken; and, further, that I am not a
10	relative or employee of any counsel or attorney
11	employed by the parties hereto, nor financially or
12	otherwise interested in the outcome of this action.
13	
14	Janen Muy
15	SANDRA HUANG
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