STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24941-24942

APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25145

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25146-25148

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24994-24995 & 25116

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25115 & 25117

NOTICE OF *REVISED* EXHIBITS

Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively "Permian"), applicant in Case Nos. 24941-24942 and 25145-25148, gives notice that it is filing the attached revised exhibits for acceptance into the record.

Revised Exhibit A are updated Compulsory Pooling Checklists with corrected reference to the depth severances involved with the applicable cases.

Revised Exhibit C is a revised Landman Statement with corrected reference to the depth severances involved with the applicable cases, and attestation that all land sub-exhibits were prepared by or under the supervision of landman, Travis Macha.

Revised Exhibit C-2 are surveyor marked C-102s.

Revised Exhibit C-3 includes a <u>fourth</u> updated working interest control pooling exhibit in favor of Permian, which also reflects that Carolyn Beall is being pooled in Case Nos. 24941 & 25145.

Revised Exhibit C-6 includes an additional letter of support from Ard Oil, Ltd.

Revised Exhibit C-9 includes a <u>third</u> updated timeline and summary, which includes reference to Case No. 25145 and drops XTO's objection.

Supplemental Exhibit C-10 is the JOA signature page from Occidental Permian Limited Partnership.

Supplemental Exhibit C-11 is the JOA signature page from Marathon Oil Company.

Supplemental Exhibit C-12 is a detailed discussion of the depth severances in the NE/4 NW/4 and SE/4 SW/4 of Section 14.

Supplemental Exhibit D-7 is a second updated cross-section showing the depth severances above Permian's target interval in Case Nos. 25145 & 25148.

Supplemental Exhibit D-8 full development Gunbarrel with First Bone Spring called out as "future inventory."

Revised Exhibit F is an updated self-affirmed statement and notice information for Case Nos. 25145-25148.

Revised Exhibit G are affidavit of notice of publication for Case Nos. 25145-25148.

Respectfully submitted,

HOLLAND & HART LLP

Michael H. Feldewert

Adam G. Rankin

Paula M. Vance

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ATTORNEYS FOR READ & STEVENS, INC. AND PERMIAN RESOURCES OPERATING, LLC

CERTIFICATE OF SERVICE

I hereby certify that on April 16, 2025, I served a copy of the foregoing document to the following counsel of record via Electronic Mail to:

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Andrew D. Schill
William E. Zimsky
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Attorney for Carolyn Beall

Paula M. Vance

BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING FEBRUARY 13, 2025

CASE Nos. 24941-24942 & 25145-25148

SLIM JIM 14-15 FED COM WELLS

EDDY COUNTY, NEW MEXICO

READ & STEVENS, INC.



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

TABLE OF CONTENTS

- Permian Revised Exhibit A: Compulsory Pooling Application Checklists
- Permian Exhibit B: Applications of Read & Stevens, Inc. for Compulsory Pooling
- Permian Revised Exhibit C: Self-Affirmed Statement of Travis Macha, Landman

Permian Exhibit C-1: Overlap Diagram
 Permian Exhibit C-2: Revised C-102s

o Permian Exhibit C-3: Revised Land Tract Map and Ownership Breakdown

o Permian Exhibit C-4: Sample Well Proposal Letters with AFE

Permian Exhibit C-5: Chronology of Contacts
 Permian Exhibit C-6: Revised Letters of Support
 Permian Exhibit C-7: V-F Petroleum Inactive Well

o Permian Exhibit C-8: Lease Expirations

o Permian Exhibit C-9: Revised V-F Well Proposal Timeline & Summary

Permian Exhibit C-10: Supplemental OXY JOA
 Permian Exhibit C-11: Supplemental Marathon JOA

o Permian Exhibit C-12: Supplemental Depth Severance Discussion

• Permian Exhibit D: Self-Affirmed Statement of Chris Cantin, Geologist

o Permian Exhibit D-1: Locator Map

Permian Exhibit D-2: Cross-Section Map – Case Nos. 24941-24942
 Permian Exhibit D-3: Cross-Section Map – Case Nos. 25145-25148

Permian Exhibit D-4:
 Permian Exhibit D-5:
 Subsea BS Structure Map – Case Nos. 24941-24942
 Subsea BS Structure Map – Case Nos. 25145-25148

o Permian Exhibit D-6: Stratigraphic Cross-Section

o Permian Exhibit D-7: Supplemental Cross-Section w/ Depth Severance

o Permian Exhibit D-8: Supplemental Gunbarrel Diagram

• Permian Exhibit E: Self-Affirmed Statement of Sam Hamilton, Reservoir Engineer

o Permian Exhibit E-1: Resume

Permian Exhibit E-2:
 Permian Exhibit E-3:
 Well Performance

Permian Exhibit E-4:
 Permian Exhibit E-5:
 SBSG Plan Comparison & Economic Analysis
 TBSG Plan Comparison & Economic Analysis

o Permian Exhibit E-6: Type Curve & Well Set Comparison

- **Permian Exhibit F:** *Revised* Self-Affirmed Notice Statement
- **Permian Exhibit G:** Revised Notice of Publication

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 24941	APPLICANT'S RESPONSE
Date	January 28, 2025
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	V-F Petroleum Inc.
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	From the top of the Bone Spring formation to the base of the Second Bone Spring formation
Pool Name and Pool Code:	Tamano; Bone Spring [58040]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	BEFORE THE OIL CONSERVATION DIVISION
Other Situations	Santa Fe, New Mexico Revised Exhibit No. A
Depth Severance: Y/N. If yes, description	N/A Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025
Proximity Tracts: If yes, description	No Case Nos. 24941-24942 & 25145-25148
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed

Page 8 of 2
Slim Jim 14-15 Fed Com #122H
API: 30-015-PENDING
SHL: 2,132' FSL, 274' FWL (Unit L), Section 13
BHL: 1,650' FNL, 100' FWL (Unit E), Section 15
Completion Target: Bone Spring formation
Well Orientation: East-West / Laydown
Completion Location expected to be: Standard
Slim Jim 14-15 Fed Com #123H
API: 30-015-PENDING
SHL: 2,104' FSL, 257' FWL (Unit L), Section 13
BHL: 2,310' FNL, 100' FWL (Unit E), Section 15
Completion Target: Bone Spring formation
Well Orientation: East-West / Laydown Completion Location expected to be: Standard
Exhibit C-2
Exhibit C-4
\$10,000
\$1,000
Exhibit C
200%
Exhibit B
Exhibit F
Exhibit G
Exhibit C-3
Exhibit C-3
N/A
Exhibit C-3
N/A
N/A
Exhibit C-4
Exhibit C-3
Exhibit C-3 Exhibit C-5

CERTIFICATION: I hereby certify that the information provide	ded in this checklist is complete and accurate.

Printed Name (Attorney or Party Representative): Paula M Vance

Signed Name (Attorney or Party Representative):

Cross Section (including Landing Zone)

Additional Information

Special Provisions/Stipulations

Date: 3/10/2025

Exhibit D-6

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS Case: 24942 **APPLICANT'S RESPONSE Date** January 28, 2025 **Applicant** Read & Stevens, Inc. Designated Operator & OGRID (affiliation if applicable) Permian Resources Operating, LLC (372165) **Holland & Hart LLP** Applicant's Counsel: Case Title: APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW **MEXICO** Entries of Appearance/Intervenors: V-F Petroleum Inc. Well Family Slim Jim Formation/Pool Formation Name(s) or Vertical Extent: **Bone Spring formation** Primary Product (Oil or Gas): Oil From the top of the Bone Spring formation to the Pooling this vertical extent: base of the Second Bone Spring formation Pool Name and Pool Code: Tamano; Bone Spring [58040] Statewide setbacks Well Location Setback Rules: **Spacing Unit** Type (Horizontal/Vertical) Horizontal Size (Acres) 640-acre, more or less **Building Blocks:** 40 acres Orientation: Laydown Description: TRS/County S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico Yes Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? **Other Situations** Depth Severance: Y/N. If yes, description Yes; Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Bone Spring formation to 9,397 feet where an ownership severance exists in the SE/4 SW/4 of Section 14, as shown in Permian Supplemental Exhibit No. D-7 for the Swearingen Deep 14 Fed 1 (API # 30-015-25839), located in Section 14, Township 18 South, Range 31 East, Eddy County, New Mexico. Proximity Tracts: If yes, description Yes; The completed interval of the Slim Jim 14-15 Fed Com 125H is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these

proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC.

Proximity Defining Well: if yes, description	Yes; see above
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status	Add wells as needed
(standard or non-standard) Well #1	Slim Jim 14-15 Fed Com #124H
weii #1	API: 30-015-PENDING
	SHL: 485' FSL, 457' FWL (Unit M), Section 15
	BHL: 2,200' FSL, 100' FEL (Unit I), Section 14
	Completion Target: Bone Spring formation
	Well Orientation: West-East / Laydown
	Completion Location expected to be: Standard
Well #2	Slim Jim 14-15 Fed Com #125H
	API: 30-015-PENDING
	SHL: 464' FSL, 431' FWL (Unit M), Section 15
	BHL: 1,430' FSL, 100' FEL (Unit I), Section 14 Completion Target: Bone Spring formation
	Well Orientation: West-East / Laydown
	Completion Location expected to be: Standard
	Proximity well
Well #3	Slim Jim 14-15 Fed Com #126H
	API: 30-015-PENDING
	SHL: 444' FSL, 406' FWL (Unit M), Section 15
	BHL: 660' FSL, 100' FEL (Unit P), Section 14
	Completion Target: Bone Spring formation
	Well Orientation: West-East / Laydown Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-2
Completion Target (Formation, TVD and MD)	Exhibit C-4
AEE Canny and Operating Costs	
AFE Capex and Operating Costs	¢10.000
Drilling Supervision/Month \$ Production Supervision/Month \$	\$10,000 \$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit F
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit G
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3
	Exhibit C-3
Tract List (including lease numbers and owners)	Extribit 6.5
Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract	ZAMOR O O
Tract List (including lease numbers and owners)	N/A

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Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above &	
below)	Exhibit C-3
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2 & D-3
Well Orientation (with rationale)	Exhibit D & D-1
Target Formation	Exhibit D & D-6
HSU Cross Section	Exhibit D-2 & D-3
Depth Severance Discussion	Exhibit C; Exhibit D, D-4 & D-5
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-4 & D-5
Cross Section Location Map (including wells)	Exhibit D-2 through D-5
Cross Section (including Landing Zone)	Exhibit D-6
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information pro	ovided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative):	Phon 1/2
Date:	3/10/2025

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25145	APPLICANT'S RESPONSE
Date	January 28, 2025
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	V-F Petroleum Inc.
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	From the top of the Third Bone Spring formation to the base of the Bone Spring formation
Pool Name and Pool Code:	Tamano; Bone Spring [58040]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	N/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this	Yes
application?	
Other Situations	

N/A

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Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above &	
below)	Exhibit C-3
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
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Summary (including special considerations)	Exhibit D
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HSU Cross Section	Exhibit D-2 & D-3
Depth Severance Discussion	Exhibit C; Exhibit D, D-4 & D-5
Forms, Figures and Tables	
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Tracts	Exhibit C-3
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Cross Section Location Map (including wells)	Exhibit D-2 through D-5
Cross Section (including Landing Zone)	Exhibit D-6
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information pro	vided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative): Date:	Pahhl 3/10/2025
1	= = = = = = = = = = = = = = = = = = = =

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25146	APPLICANT'S RESPONSE
Date	January 28, 2025
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	V-F Petroleum Inc.
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	From the top of the Third Bone Spring formation to the base of the Bone Spring formation
Pool Name and Pool Code:	Tamano; Bone Spring [58040]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed

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Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2 & D-3
Well Orientation (with rationale)	Exhibit D & D-1
Target Formation	Exhibit D & D-6
HSU Cross Section	Exhibit D-2 & D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
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Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information pr	ovided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative):	Ph hall
Date:	3/10/2025

COMPULSORY POOLING APPLICATION CHECKLIST

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Case: 25147	APPLICANT'S RESPONSE
Date	January 28, 2025
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	V-F Petroleum Inc.
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	From the top of the Third Bone Spring formation to the base of the Bone Spring formation
Pool Name and Pool Code:	Tamano; Bone Spring [58040]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	N/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed

Exhibit D

Summary (including special considerations)
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Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2 & D-3
Well Orientation (with rationale)	Exhibit D & D-1
Target Formation	Exhibit D & D-6
HSU Cross Section	Exhibit D-2 & D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
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Structure Contour Map - Subsea Depth	N/A
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Cross Section (including Landing Zone)	Exhibit D-6
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information pr	ovided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative):	Pholine
Date:	3/10/2025

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS.

Case: 25148	APPLICANT'S RESPONSE
Date	January 21, 2025
Applicant	Read & Stevens, Inc.
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (372165)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	V-F Petroleum Inc.
Well Family	Slim Jim
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	From the top of the Third Bone Spring formation to the base of the Bone Spring formation
Pool Name and Pool Code:	Tamano; Bone Spring [58040]
Well Location Setback Rules:	Statewide setbacks
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acre, more or less
Building Blocks:	40 acres
Orientation:	Laydown
Description: TRS/County	S/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description Released to Imaging: 4/17/2025 11:42:41 AM	Yes; Permian seeks to pool only a portion of the Bone Spring formation, from 9,397 feet where an ownership severance exists in the SE/4 SW/4 of Section 14 to the base of the Bone Spring formation, measured to the stratigraphic equivalent of the base of the Bone Spring formation, interpreted at 9,610 feet measured depth beneath the surface, as shown in Permian Supplemental Exhibit No. D-7 for the Swearingen Deep 14 Fed 1 (API # 30-015-25839), located in Section 14, Township 18 South, Range 31 East, Eddy County, New Mexico.

Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
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Well Orientation (with rationale)	Exhibit D & D-1
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Cross Section (including Landing Zone)	Exhibit D-6
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Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Paula M Vance
Signed Name (Attorney or Party Representative):	Ph 2016-
Date:	3/10/2025

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24941

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 320-acre, more or less, horizontal well spacing unit comprised of the S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. In support of its application, Applicant states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- Applicant seeks to designate Permian Resources Operating, LLC (OGRID No.
 372165) as the operator of the proposed horizontal spacing unit.
- 3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Slim Jim 14-15 Fed Com 122H** and **Slim Jim 14-15 Fed Com 123H** wells, both to be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 14, with a first take point in the SE/4 NE/4 (Unit H) of Section 14, and a last take point in the SW/4 NW/4 (Unit E) of Section 15.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

- 4. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, measured from the top of the Bone Spring formation, to the stratigraphic equivalent of the base of the Second Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.
- 5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.
- 6. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on November 7, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests within the defined portion of the Bone Spring formation;
- B. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the wells;

- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

Bv:

Michael H. Feldewert Adam G. Rankin Paula M. Vance Post Office Box 2208 Santa Fe, NM 87504 505-988-4421 505-983-6043 Facsimile mfeldewert@hollandhart.com agrankin@hollandhart.com pmvance@hollandhart.com

ATTORNEYS FOR READ & STEVENS, INC.

CASE :

Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 320-acre, more or less, horizontal well spacing unit comprised of the S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 122H and Slim Jim 14-15 Fed Com 123H wells, both to be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 14, with a first take point in the SE/4 NE/4 (Unit H) of Section 14, and a last take point in the SW/4 NW/4 (Unit E) of Section 15. Also, to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24942

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 640-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. In support of its application, Applicant states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- Applicant seeks to designate Permian Resources Operating, LLC (OGRID No.
 372165) as the operator of the proposed horizontal spacing unit.
- 3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed Slim Jim 14-15 Fed Com 124H and Slim Jim 14-15 Fed Com 125H wells, both to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the NE/4 SE/4 (Unit I) of Section 14, and a last take point in the NW/4 SW/4 (Unit L) of Section 15; and Slim Jim 14-15 Fed Com 126H well, to be horizontally drilled from

a surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the SE/4 SE/4 (Unit P) of Section 14, and a last take point in the SW/4 SW/4 (Unit M) of Section 15.

- 4. The completed interval of the **Slim Jim 14-15 Fed Com 125H** is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC.
- 5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit
- 6. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, measured from the top of the Bone Spring formation, to the stratigraphic equivalent of the base of the Second Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.
- 7. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.
- 8. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on November 7, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests within the defined portion of the Bone Spring formation;
- B. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

Bv:

Michael H. Feldewert
Adam G. Rankin
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ATTORNEYS FOR READ & STEVENS, INC.

CASE ___:

Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 640-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 124H and Slim Jim 14-15 Fed Com 125H wells, both to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the NE/4 SE/4 (Unit I) of Section 14, and a last take point in the NW/4 SW/4 (Unit L) of Section 15; and Slim Jim 14-15 Fed Com 126H well, to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the SE/4 SE/4 (Unit P) of Section 14, and a last take point in the SW/4 SW/4 (Unit M) of Section 15. Also, to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25145

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a 320-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage. In support of its application, Applicant states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- Applicant seeks to designate Permian Resources Operating, LLC (OGRID No.
 372165) as the operator of the proposed overlapping horizontal spacing unit.
- 3. Applicant seeks to initially dedicate the above-referenced overlapping horizontal spacing unit to the proposed **Slim Jim 14-15 Fed Com 131H** well, to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, with a first take point in the NE/4 NE/4 (Unit A) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 15.

- 4. This proposed horizontal well spacing unit will overlap the following existing spacing unit in the Bone Spring formation:
 - 160-acre spacing unit comprised of the N/2 N/2 of Section 15, T18S-R31E, dedicated to the Tamano 15 AD Federal 1H (API: 30-015-40868) well currently operated by Mewbourne Oil Company.
- 5. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, measured from a foot below the base of the Second Bone Spring formation, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Lateralog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.
- 6. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.
- 7. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on February 13, 2025, and, after notice and hearing as required by law, the Division enter an order:

A. Approving the proposed overlapping spacing unit;

- B. Pooling all uncommitted interests within the defined portion of the Bone Spring formation;
- C. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

y:____

Michael H. Feldewert

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ATTORNEYS FOR READ AND STEVENS, INC. & PERMIAN RESOURCES OPERATING, LLC

CASE :

Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order (1) approving a 320-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 131H well, to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, with a first take point in the NE/4 NE/4 (Unit A) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 15. This proposed horizontal well spacing unit will overlap the following existing spacing unit in the Bone Spring formation:

• 160-acre spacing unit comprised of the N/2 N/2 of Section 15, T18S-R31E, dedicated to the Tamano 15 AD Federal 1H (API: 30-015-40868) well currently operated by Mewbourne Oil Company.

Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25146

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. In support of its application, Applicant states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- Applicant seeks to designate Permian Resources Operating, LLC (OGRID No.
 372165) as the operator of the proposed horizontal spacing unit.
- 3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Slim Jim 14-15 Fed Com 132H** well, to be horizontally drilled from a surface location in the NW/4 SW/4 (Unit L) of Section 13, with a first take point in the SE/4 NE/4 (Unit H) of Section 14, and a last take point in the SW/4 NW/4 (Unit E) of Section 15.
- 4. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone

Spring formation, measured from a foot below the base of the Second Bone Spring formation, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

- 5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.
- 6. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on February 13, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests within the defined portion of the Bone Spring formation;
- B. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;

- Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

Bv:

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ATTORNEYS FOR READ AND STEVENS, INC. & PERMIAN RESOURCES OPERATING, LLC

CASE :

Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 132H well, to be horizontally drilled from a surface location in the NW/4 SW/4 (Unit L) of Section 13, with a first take point in the SE/4 NE/4 (Unit H) of Section 14, and a last take point in the SW/4 NW/4 (Unit E) of Section 15. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25147

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. In support of its application, Applicant states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- 2. Applicant seeks to designate Permian Resources Operating, LLC (OGRID No. 372165) as the operator of the proposed horizontal spacing unit.
- 3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Slim Jim 14-15 Fed Com 133H** well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 15, with a first take point in the NW/4 SW/4 (Unit L) of Section 15, and a last take point in the NE/4 SE/4 (Unit I) of Section 14.
- 4. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone

Spring formation, measured from a foot below the base of the Second Bone Spring formation, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

- 5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.
- 6. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on February 13, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests within the defined portion of the Bone Spring formation;
- B. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;

- Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

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ATTORNEYS FOR READ AND STEVENS, INC. & PERMIAN RESOURCES OPERATING, LLC

CASE :

Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 133H well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 15, with a first take point in the NW/4 SW/4 (Unit L) of Section 15, and a last take point in the NE/4 SE/4 (Unit I) of Section 14. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25148

APPLICATION

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. In support of its application, Applicant states:

- 1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
- Applicant seeks to designate Permian Resources Operating, LLC (OGRID No.
 372165) as the operator of the proposed horizontal spacing unit.
- 3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Slim Jim 14-15 Fed Com 134H** well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 15 with a first take point in the SW/4 SW/4 (Unit M) of Section 15, and a last take point in the SE/4 SE/4 (Unit P) of Section 14.
- 4. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone

Spring formation, measured from a foot below the base of the Second Bone Spring formation, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

- 5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.
- 6. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on February 13, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests within the defined portion of the Bone Spring formation;
- B. Designating Permian Resources Operating, LLC as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;

- Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

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ATTORNEYS FOR READ AND STEVENS, INC. & PERMIAN RESOURCES OPERATING, LLC

CASE :

Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 134H well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 15 with a first take point in the SW/4 SW/4 (Unit M) of Section 15, and a last take point in the SE/4 SE/4 (Unit P) of Section 14. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24941-24942

APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25145

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25146-25148

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24994-24995 & 25116

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25117 & 25117

SELF-AFFIRMED STATEMENT OF TRAVIS MACHA

1. My name is Travis Macha. I work for Permian Resources Operating, LLC ("Permian") as the New Mexico Land Manager. Permian is the proposed designated operator on behalf of Read & Stevens, Inc.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. C
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

- 2. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.
- 3. I am familiar with the applications filed by Permian and V-F Petroleum Inc. ("V-F Petroleum Inc.") in these consolidated cases. These are competing plans of development for the Bone Spring formations covering Sections 14, 15 and 16 of Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico (the "Subject Acreage"), with an overlap between the competing plans in Section 15. This area is located approximately 8.5 miles southwest of Maljamar, New Mexico.
- 4. Permian seeks to pool standard horizontal well spacing units underlying portions of Subject Acreage as follows:
 - Under Case No. 24941, Permian seeks to pool all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 320-acre, more or less, horizontal well spacing unit comprised of the S/2 N/2 of Sections 14 and 15, and initially dedicate the unit to the proposed Slim Jim 14-15 Fed Com 122H and Slim Jim 14-15 Fed Com 123H wells. This proposed spacing unit overlaps with V-F Petroleum's Case No. 25116 in Section 15;
 - Under Case No. 24942 Permian seeks to pool all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 640-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14 and 15, and initially dedicate the unit to the proposed Slim Jim 14-15 Fed Com 124H, Slim Jim 14-15 Fed Com 125H (proximity well), and Slim Jim 14-15 Fed Com 126H wells. This proposed spacing unit overlaps with V-F Petroleum's Case Nos. 24994 and 24995 in Section 15;
 - Under Case No. 25145, Permian seeks an order (1) approving a 320-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14 and 15, and initially dedicate the unit to the proposed Slim Jim 14-15 Fed Com 131H well. This proposed horizontal spacing unit will overlap an existing 160-acre spacing unit comprised of the N/2 N/2 of Section 15, T18S-R31E, dedicated to the Tamano 15

AD Federal 1H (API: 30-015-40868) well currently operated by Mewbourne Oil Company. This proposed spacing unit overlaps with V-F Petroleum's Case No. 25115;

- Under Case No. 25146, Permian seeks to pool all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 N/2 of Sections 14 and 15, and initially dedicate the unit to the proposed Slim Jim 14-15 Fed Com 132H well. This proposed spacing unit overlaps with V-F Petroleum's Case No. 25117;
- Under Case No. 25147, Permian seeks to pool all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 S/2 of Sections 14 and 15, and initially dedicate the unit to the proposed Slim Jim 14-15 Fed Com 133H well. This proposed spacing unit overlaps with V-F Petroleum's Case No. 24995; and
- Under Case No. 25148, Permian seeks to pool all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 S/2 of Sections 14 and 15, and initially dedicate the unit to the proposed Slim Jim 14-15 Fed Com 134H well. This proposed spacing unit overlaps with V-F Petroleum's Case No. 24994.
- 5. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing units in Case Nos. 24942, 25145, and 25148. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation for each of its cases, and specifically the following depths for Case Nos. 24942, 25145, and 25148:
 - For Case No. 24942, Permian seeks to pool only a portion of the Bone Spring formation, from the top of the Bone Spring formation to 9,397 feet where an ownership severance exists in the SE/4 SW/4 of Section 14, as shown in **Permian Supplemental Exhibit No. D-7** for the Swearingen Deep 14 Fed 1 (API # 30-015-25839), located in Section 14, Township 18 South, Range 31 East, Eddy County, New Mexico.
 - For Case No. 25145, Permian seeks to pool only a portion of the Bone Spring formation, from 9,291 feet where an ownership severance exists in the NE/4 NW/4 of Section 14 to the base of the Bone Spring formation, measured to the stratigraphic equivalent of the base of the Third Bone Spring formation, interpreted at 9,540 feet measured depth beneath the surface, as shown in **Permian** *Supplemental* Exhibit No. D-7 for the Jamie Federal 001 (API # 30-015-26064),

- located in Section 14, Township 18 South, Range 31 East, Eddy County, New Mexico.
- For Case No. 25148, Permian seeks to pool only a portion of the Bone Spring formation, from 9,397 feet where an ownership severance exists in the SE/4 SW/4 of Section 14 to the base of the Bone Spring formation, measured to the stratigraphic equivalent of the base of the Bone Spring formation, interpreted at 9,610 feet measured depth beneath the surface, as shown in **Permian Supplemental Exhibit No. D-7** for the Swearingen Deep 14 Fed 1 (API # 30-015-25839), located in Section 14, Township 18 South, Range 31 East, Eddy County, New Mexico.
- 6. Permian has provided notice of this hearing to the vertical offset parties where the depths severances occur within the pool who are not subject to this pooling application.
- 7. **Permian Exhibit C-1** is a diagram depicting the newly proposed spacing unit in Case No. 25145, in relation to Mewbourne Oil Company's existing spacing unit. Permian provided notice to Mewbourne Oil Company, operator of the Tamano 15 AD Federal 1H and the Bureau of Land Management ("BLM") since federal lands are involved. Mewbourne was notified via email, and the BLM was mailed a copy of the proposal providing such notice. A sample copy of the notice, and mailing report, is included in Exhibit G.
- 8. **Permian Exhibit C-2** contains a C-102 for Permian's initial wells in the Subject Acreage, starting with the First and Second Bone Spring formation followed by the Third Bone Spring formation wells. Permian understands the wells will be placed in the Tamano; Bone Spring [58040].
- 9. The completed intervals for the proposed wells will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.
- 10. **Permian Exhibit C-3** identifies the tracts of land comprising the proposed horizontal spacing units, the ownership interests in each tract, and a recapitulation of the ownership. The interest owners that Permian seeks to pool are highlighted in yellow. Permian Exhibit C-3 also includes the title records holder that Permian seeks to pool. The subject acreage

that Permian seeks to pool is comprised of federal leases. As shown in Permian Exhibit C-3, Permian controls the working interest percentage in each of its applications in these cases.

- 11. **Permian C-4** contains a sample of the well proposal letter and AFEs for the wells that was sent to owners with a working interest. The costs reflected in the AFEs are consistent with what Permian and other operators have incurred for drilling similar horizontal wells in the area in this formation. While no material changes were made, the Second Bone Spring wells were restated and updated on the Third Bone Spring well proposal letters. That letter is included herein.
- 12. Permian requests that the overhead and administrative costs for drilling and producing the proposed wells be set at \$10,000 per month while drilling and \$1,000 per month while producing. These costs are consistent with what other operators are charging in this area for similar wells.
- 13. **Permian Exhibit C-5** contains a general summary of the contacts with the uncommitted interest owners. As indicated in the exhibit, Permian has made a good faith effort to locate and has had communications with and an open and good relationship with the majority of the parties that it seeks to pool in this case in an effort to reach voluntary joinder. In my opinion, Permian has undertaken good faith efforts to reach an agreement with the uncommitted interest owners.
- 14. Permian has provided the law firm of Holland & Hart LLP with the names and addresses of the parties that Permian seeks to pool and instructed that they be notified of this hearing. Permian has conducted a diligent search of all public records in the county where the property is located, reviewed telephone directories, and conducted computer searches to locate contact information for each interest owner.

Analysis of Competing Cases

15. As referenced above, Permian's applications seek to develop portions of the Bone Spring formation in Sections 14 and 15, and V-F Petroleum's applications similarly seek to pool the Bone Spring formation but in Sections 15 and 16. An overlap exists between the two plans in Section 15. Permian believes there are distinct differences between itself and V-F Petroleum and why its applications should be approved, and V-F Petroleum's should be denied in these cases. I will be focusing on the land-related reasons.

Permian Has the Majority Working Interest Control

16. As shown in Permian Exhibit C-3, for each of its Bone Spring formation cases, Permian owns the majority of the working interest. Furthermore, Permian owns or controls more than 50% of the working interest in all of its cases and in the contested acreage (Section 15).

Permian Has a Letter of Support From the Parties that Term Assigned their Interest to V-F Petroleum, Amongst Others

17. As shown in **Permian Exhibit C-6**, Permian has a letter of support from the parties Javelina Partners and Zorro Partners that term assigned their interest to V-F Petroleum in Section 15. This term assignment is the <u>only basis</u> for V-F Petroleum's interest in Section 15; without it, V-F Petroleum has no interest in Section 15. In addition to Javelina Partners and Zorro Partners, Permian has received letters of support from Union Hill Oil & Gas, DHB Partnership, New Mexico Western Minerals, Inc., and Bean Family Limited Partnership.

Permian is An Experienced Operator in Eddy County, Whereas V-F Petroleum is Not

18. Permian currently operates two hundred and forty-three active horizontal wells in Eddy County and is planning on increasing future activity in the area.

- 19. V-F Petroleum by comparison has only drilled ten horizontal wells in Eddy County, of which only two are two-mile wells. One of the ten wells, the Scanlon Draw 34 State 231H (30-015-49912) which was spud in December of 2022 is already inactive. *See* **Permian Exhibit C-7**. Sam Hamilton's self-affirmed statement discusses in more detail the significance of this lack of experience in drilling and operatorship.
- 20. **Permian Exhibit C-8** is a simplified map of Sections 14, 15 and 16 denoting notable lease expirations and provides additional context to Permian's recommendation that V-F Petroleum focus on developing Section 16 on a single-mile basis. There are five key reasons: (1) V-F Petroleum only owns 57.8 net acres in Section 15 where the proposed developments overlap; (2) the reversionary rights owners to the term assignments that have vested V-F Petroleum with its interest in Section 15 support Permian as operator of this acreage; (3) the N/2 NW/4 of Section 16 is unleased State Minerals; (4) therefore, it would be prudent for V-F Petroleum to focus on leasing these unleased State Minerals and meet its January 31, 2026 State lease expirations; and (5) single-mile laterals remain economically viable, especially for V-F Petroleum since the majority of their wells are one-mile laterals in Eddy County.
- 21. **Permian Exhibit C-9** provides general commentary on the well proposals received from V-F Petroleum. Permian received V-F Petroleum's proposals at different times and manners. Permian received the N/2 well proposals in November 2024 with Second and Third Bone Spring AFE costs at \$8,526,516 and \$9,571,750, respectively. Whereas the S/2 well proposals are dated September 2023 and were emailed to Permian. The S/2 well proposals include Second and Third Bone Spring AFE costs at \$13,149,650 and \$13,708,400, respectively. Given that V-F Petroleum is not an active operator, Permian is not quite sure how to view these well costs given the drastic differences and the accuracy behind them. In any case, Permian's AFEs are well below V-F

Petroleum's costs for the Second and Third Bone at \$8,291,484.42 and \$8,404,009.72, respectively.

- 22. **Permian Supplemental Exhibit C-10** is a copy of the signature page from the Joint Operating Agreement signed between Permian and Occidental Permian Limited Partnership. *See also*, Permian Exhibit C-3 (interest included in Permian's working interest control).
- 23. **Permian Supplemental Exhibit C-11** is a copy of the signature page from the Joint Operating Agreement signed between Permian and Marathon Oil Company. *See also*, Permian Exhibit C-3 (interest included in Permian's working interest control).
- 24. **Permian Supplemental Exhibit C-12** provides a detailed description of the depth severances in Permian's Case No. 25145 (depth severance located in the NE/4 NW/4 of Section 14) and Case Nos. 24942 &25148 (depth severance located in the SE/4 SW/4 of Section 14).
- 25. **Permian Exhibits C-1 through C-12** were either prepared by me or compiled under my direction and supervision.
- 26. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Received by OCD: 4/16/2025 5:24:57 PM

Existing Tamano 2nd Bone wellbore and spacing unit

Section 15

Section 14

Proposed overlapping Slim Jim 131H 3rd Bone wellbore and spacing unit

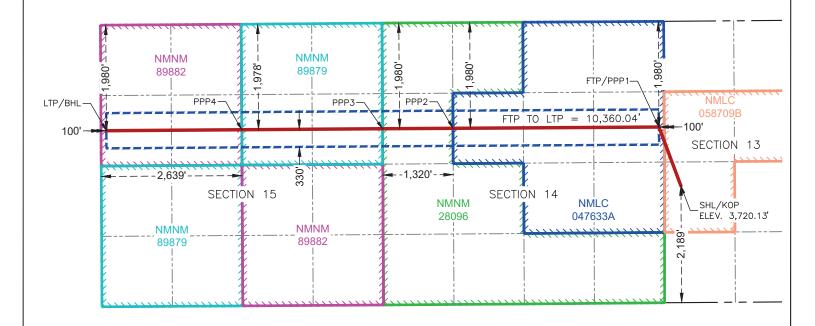
Santa Fe, New Mexico
Exhibit No. C-1
Submitted by: Read & Stevens, Inc.

Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148

C-10)2 : Electronicall	v	En		nerals & Nat	lew Mexico ural Resources Dep ATION DIVISION	ral Resources Department			Revised July 9, 20	
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					WELL LOCAT	TION INFORMATION					
API N	umber		Pool Code	56405		Pool Name Shugart	, Bone S	pring, N	North		
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	ated Acres	Infill or Defin	ning Well	Defining	g Well API	Overlapping Spacin	g Unit (Y/N)	Consolida	tion Code		
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Order	Numbers.					Well setbacks are	under Comm	on Ownersl	hip: ⊠Yes □I	No	
					Kick (Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
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UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
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					Last T	ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
E	15	18S	31E		1,980' FNL	- 100' FWL	32.749	316° -1	03.865611°	EDDY	
Unitize	ed Area or A	rea of Uniform	n Interest	Spacing	J Unit Type ⊠ H	orizontal □ Vertical	Grou	nd Floor El	evation:		
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This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 2,189' FSL & 308' FWL ELEV. = 3,720.13'

NAD 83 X = 695,907.09' NAD 83 Y = 635,617.30' NAD 83 LAT = 32.746341° NAD 83 LONG = -103.830590° NAD 27 X = 654,728.35' NAD 27 Y = 635,553.76' NAD 27 LAT = 32.746221° NAD 27 LONG = -103.830086°

PENETRATION POINT 3 1,980' FNL & 0' FWL

NAD 83 X = 690,314.04' NAD 83 Y = 636,688.86' NAD 83 LAT = 32.749358° NAD 81 LONG = -103.848765° NAD 27 X = 649,135.30' NAD 27 Y = 636,625.34' NAD 27 LAT = 32.749238° NAD 27 LONG = -103.848260° FIRST TAKE POINT & PENETRATION POINT 1 1,980' FNL & 100' FEL

NAD 83 X = 695,494.89' NAD 83 Y = 636,720.43' NAD 83 LAT = 32.749378° NAD 83 LONG = -103.831914' NAD 27 X = 654,316.18' NAD 27 Y = 636,656.86' NAD 27 LAT = 32.749259° NAD 27 LONG = -103.831409'

PENETRATION POINT 4 1,978' FNL & 2,639' FWL

NAD 83 X = 687,674.39' NAD 83 Y = 636,669.38' NAD 83 LAT = 32.749337° NAD 83 LAT = 32.749337° NAD 27 X = 646,495.63' NAD 27 X = 636,605.87' NAD 27 LAT = 32.749218° NAD 27 LONG = -103,856846' PENETRATION POINT 2 1,980' FNL & 1,320' FWL

NAD 83 X = 691,634.44' NAD 83 Y = 636,696.91' NAD 83 LAT = 32.749363° NAD 83 LONG = -103.844471' NAD 27 X = 650,455.71' NAD 27 Y = 636,633.37' NAD 27 LAT = 32.749244° NAD 27 LONG = -103.843965°

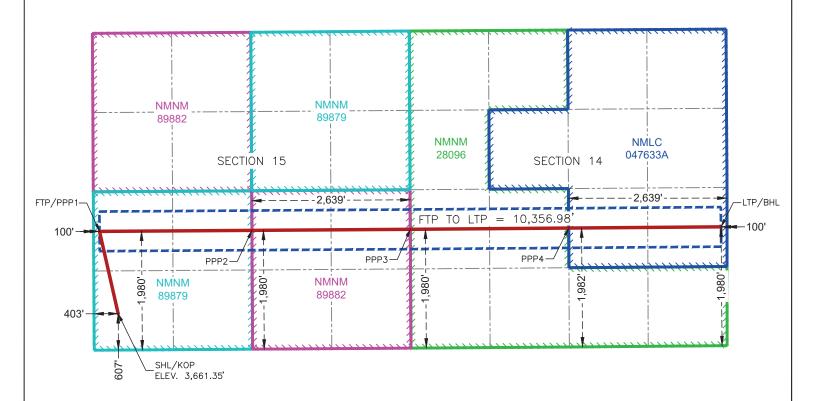
LAST TAKE POINT & BOTTOM HOLE LOCATION 1,980' FNL & 100' FWL

NAD 83 X = 685,135.09'
NAD 83 Y = 636,650.63'
NAD 83 LAT = 32.749316°
NAD 83 LONG = -103.865611°
NAD 27 X = 643,956.32'
NAD 27 Y = 636,587.14'
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NAD 27 LONG = -103.865105°

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								Submittal Type:	☐ Amende	d Report		
									☐ As Drille	d		
					WELL LOCAT	ON INFORMATION						
API Nu	ımber		Pool Code	56405		Pool Name Shugart,	Bone Sp	ring, No	orth			
Proper	ty Code		Property N	ame	SLIM JIM	1 14-15 FED COM			Well Numb	113H		
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	LLC			vel Elevation ,661.35'		
	Surface C	wner: Stat	e 🗆 Fee 🗆	Tribal 🗹	Federal	Mineral Owr	ner: State	e 🗆 Fee	☐ Tribal ਓ Fe	ederal		
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UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
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Order	Numbers.			<u> </u>		Well setbacks are under Common Ownership: □Yes □No						
					Kick O	ff Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
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UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
L	15	18S	31E		1,980' FSL	100' FWL	32.745	688° -1	103.865605°	EDDY		
			·		1	ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County		
I	14	18S	31E		1,980' FSL	100' FEL	32.745	764° -1	103.831919°	EDDY		
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Printed		G COMO-				Certificate Number	Date of Sun	/ev				
	ssie Eva	ns				12177		-	1/3/2025			
		ssie.Evans										
Note: N	o allowable	will he assign	ed to this cor	nnletion u	ntil all interests h	ave been consolidated o	r a non-stan	dard unit h	as heen annro	wed by the division		

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 607' FSL & 403' FWL ELEV. = 3.661.35'

NAD 83 X = 685,453.50' NAD 83 Y = 633,959.61' NAD 83 LAT = 32.741916° NAD 81 LONG = -103.864614° NAD 27 X = 644,274.66' NAD 27 Y = 633,896.18' NAD 27 LAT = 32.741797° NAD 27 LONG = -103.864109°

PENETRATION POINT 3 1,980' FSL & 0' FEL

NAD 83 X = 690,321.03' NAD 83 Y = 635,364.76' NAD 83 LAT = 32.745718° NAD 81 LONG = -103.848762° NAD 27 X = 649,142.26' NAD 27 Y = 635,301.27' NAD 27 LAT = 32.745599° NAD 27 LONG = -103.848257° FIRST TAKE POINT & PENETRATION POINT 1 1,980' FSL & 100' FWL

NAD 83 X = 685,142.77' NAD 83 Y = 635,330.61' NAD 83 LAT = 32.745688° NAD 83 LONG = -103.865605° NAD 27 X = 643,963.97' NAD 27 Y = 635,267.15' NAD 27 LAT = 32.745569° NAD 27 LONG = -103.865099°

PENETRATION POINT 4 1,982' FSL & 2,639' FEL

NAD 83 X = 692,960.88' NAD 83 Y = 635,385.54' NAD 83 LAT = 32.745742° NAD 83 LONG = -103.840176° NAD 27 X = 651,782.12' NAD 27 Y = 635,322.03' NAD 27 LAT = 32.745622° NAD 27 LONG = -103.839671° PENETRATION POINT 2 1,980' FSL & 2,639' FEL

NAD 83 X = 687,682.12' NAD 83 Y = 635,347.36' NAD 83 LAT = 32.745703° NAD 83 LONG = -103.857345° NAD 27 X = 646,503.33' NAD 27 Y = 635,283.88' NAD 27 LAT = 32.745584° NAD 27 LONG = -103.856840°

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,980' FSL & 100' FEL

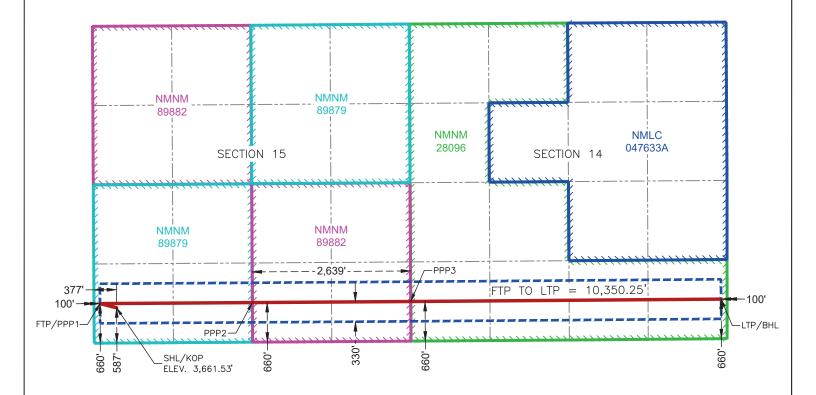
NAD 83 X = 695,499.48' NAD 83 Y = 635,405.53' NAD 83 LAT = 32.745764° NAD 83 LONG = -103,831919' NAD 27 X = 654,320.73' NAD 27 Y = 635,341.99' NAD 27 LAT = 32.745644° NAD 27 LONG = -103,831415°

<u>C-10</u>	_		En			ıral Resources Depa		Revised July 9, 2024				
	Electronically Permitting	/		OIL (CONSERVA	TION DIVISION			☑ Initial Su	ıbmittal		
								Submittal Type:	☐ Amende	d Report		
									☐ As Drille	d		
					WELL LOCAT	ON INFORMATION						
API Nu	ımber		Pool Code 564			Pool Name Shugart, E	Bone Spr	ing, No	rth			
Proper	ty Code		Property N	ame	SLIM JIM	1 14-15 FED COM			Well Numb	er 114H		
OGRID	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	LLC			vel Elevation , 661.53'		
	Surface O	wner: State	e 🗆 Fee 🗆	Tribal 🗹	Federal	Mineral Own	er: 🗌 State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal		
UL	Section	Township	Range	Lot	Surfa Ft. from N/S	ce Location Ft. from E/W	Latitude		ongitude	County		
M	15	18S	31E	Lot	587' FSL	377' FWL	32.7418		03.864698°	EDDY		
	"	100	""			Hole Location	JZ.7410	-1	UU.UU-UUU			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
Р	14	185	31E		660' FSL	100' FEL	32.7421		03.831936°	EDDY		
					<u> </u>							
Dedica 320	ted Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code			
Order I	Numbers.					Well setbacks are under Common Ownership: ⊠Yes □No						
					10.10	** D (1/0 D)						
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP)	Latitude	l i	ongitude	County		
M	15	18S	31E	Lot	587' FSL	377' FWL	32.7418		03.864698°	EDDY		
	10	100	0.2			ake Point (FTP)	02.7 4 10		00.00-1000			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
М	15	185	31E		660' FSL	100' FWL	32.7420		03.865598°	EDDY		
					Last Ta	<u> </u> ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
Р	14	18S	31E		660' FSL	100' FEL	32.7421	136° -1	03.831936°	EDDY		
	l		l		l							
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ⊠ Ho	rizontal □ Vertical	Groui	nd Floor Ele	evation:			
OPERA	ATOR CER	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS					
best of r that this in the la well at t unlease pooling If this we the cons mineral the well	my knowledge organization nd including t his location p d mineral into order heretofe ell is a horizon sent of at leas interest in eac	e and belief, and either owns a with proposed boursuant to a concrest, or to a volore entered by that well, I furthe to one lessee or ch tract (in the tainterval will be lo	I, if the well is vorking interes toom hole local tract with an cuntary pooling the division. If certify that the owner of a woarget pool or for	a vertical or t or unlease tion or has where of a w agreement ais organizativing interest ormation) in	which any part of	12	e olyunder mi elief. R.A. MEX.C.	y supervision	n, and that the s	from field notes of ame is true and		
Signatu	re		D	ate		Signature and Seal of Pro		Date: 1/3/2025 veyor)			
g. 76.40		i Evans	5	1/22/2	5	3 - 2 334. 3.113		<i>,</i> .				
	assie Ev					Certificate Number 12177	Date of Survey 1/3/2025					
Email A	ou	ssie.Evan	_			ave been consolidated or		al a mal				

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This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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SURFACE HOLE LOCATION & KICK-OFF POINT 587' FSL & 377' FWL ELEV. = 3,661.53'

NAD 83 X = 685,427.74' NAD 83 Y = 633,938.98' NAD 83 LAT = 32.741860° NAD 83 LONG = -103.864698° NAD 27 X = 644,248.90' NAD 27 Y = 633,875.56' NAD 27 LAT = 32.741741° NAD 27 LONG = -103.864193° FIRST TAKE POINT & PENETRATION POINT 1 660' FSL & 100' FWL

NAD 83 X = 685,150.63'
NAD 83 Y = 634,010.63'
NAD 83 LAT = 32.742060°
NAD 81 LAT = 32.742060°
NAD 83 LAT = 32.742061'
NAD 27 X = 643,971.79'
NAD 27 Y = 633,947.21'
NAD 27 LAT = 32.741941°
NAD 27 LONG = -103.865093°

PENETRATION POINT 2 660' FSL & 2,639' FEL

NAD 83 X = 687,689.83' NAD 83 Y = 634,027.38' NAD 83 LAT = 32.742075° NAD 81 LONG = -103.857340° NAD 27 X = 646,511.01' NAD 27 Y = 633,963.94' NAD 27 LAT = 32.741956° NAD 27 LONG = -103.856835°

PENETRATION POINT 3 660' FSL & 0' FEL

NAD 83 X = 690,328.88' NAD 83 Y = 634,044.79' NAD 83 LAT = 32.742090° NAD 83 LONG = -103.848756° NAD 27 X = 649,150.08' NAD 27 LAT = 32.741971° NAD 27 LONG = -103.848251° LAST TAKE POINT & BOTTOM HOLE LOCATION 660' FSL & 100' FEL

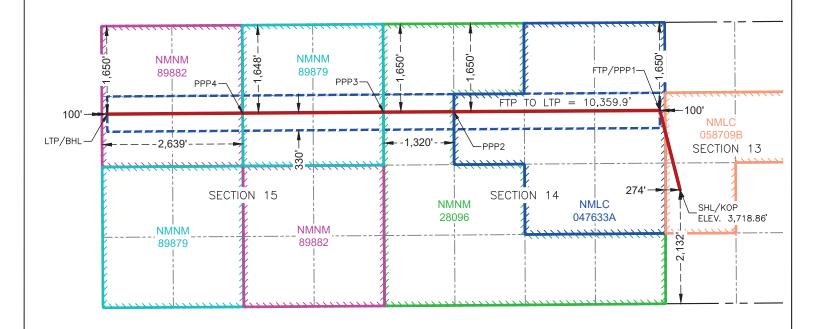
NAD 83 X = 695,500.61' NAD 83 Y = 634,085.49' NAD 83 LAT = 32.742136° NAD 83 LONG = -103.831936° NAD 27 X = 654,321.83' NAD 27 Y = 634,021.98' NAD 27 LAT = 32.742016° NAD 27 LONG = -103.831431°

<u>C-10</u>	_		En			ew Mexico Iral Resources Dep TION DIVISION	Revised July		Revised July 9, 2024			
	Electronicall ¹ Dermitting	У		OIL (JUNSERVA	HON DIVISION			☑ Initial Su	ıbmittal		
								Submittal Type:	☐ Amende	d Report		
							☐ As Drilled					
					WELL LOCAT	TION INFORMATION						
API Nu	ımber		Pool Code	56405		Pool Name Shugart,	Bone Sp	ring, N	orth			
Proper	ty Code		Property N	ame	SLIM JIM	1 14-15 FED COM			Well Numb	er 122H		
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING	, LLC			vel Elevation , 718.86'		
	Surface C	wner: Stat	e 🗆 Fee 🗆	Tribal 🗹	Federal	Mineral Ow	ner: State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal		
					0 (
UL	Section	Township	Range	Lot	Ft. from N/S	ce Location Ft. from E/W	Latitude		ongitude	County		
L	13	18S	31E	Lot	2,132' FSL	274' FWL	32.7461		03.830701°	EDDY		
	13	103	315		<u> </u>		32.740	-1	00.000701	EDDT		
UL	Section	Township	Range	Lot	Bottom Ft. from N/S	Hole Location Ft. from E/W	Latitude	1	ongitude	County		
_	15	18S	31E	LOI	1,650' FNL	100' FWL	32.7502		03.865612°	1		
E	15	103	315		1,030 T NL	100 FWL	32.7502	223 -1	03.003012	EDDY		
Dedica 320	ted Acres	Infill or Defir	ning Well	Defining	j Well API	Overlapping Spacing	g Unit (Y/N)	Consolida	tion Code			
Order I	Numbers.	•				Well setbacks are under Common Ownership: ⊠Yes □No						
					Kick O	ff Point (KOP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	I	ongitude	County		
L	13	185	31E		2,132' FSL	274' FWL	32.746		03.830701°	EDDY		
					First Ta	 ake Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
н	14	185	31E		1,650' FNL	100' FEL	32.7502		03.831915°	EDDY		
					Last Ta	<u> </u> ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
E	15	185	31E		1,650' FNL	100' FWL	32.7502	223° -1	03.865612°	EDDY		
					1							
Unitize	d Area or A	rea of Uniform	Interest	Spacing	ı Unit Type ⊠ Ho	orizontal 🗆 Vertical	Groui	nd Floor El	evation:			
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS					
best of that this in the la well at tunlease pooling If this we the consmineral the well	my knowledge organization and including this location p d mineral intorder heretof ell is a horizon sent of at leas interest in ea	e and belief, and either owns a wathe proposed bursuant to a coretest, or to a volore entered by the and well, I furthe stone lessee or ch tract (in the tainterval will be lo	I, if the well is vorking interestom hole local tract with an oluntary pooling the division. For certify that the owner of a woarget pool or form.	a vertical or t or unlease tion or has owner of a v agreemen his organiza rking intere- ormation) in	which any part of	12177						
Signatu				ate	_	Signature and Seal of Pro	ofessional Sur	veyor				
	Caso	i Evans		1/22/25	5							
Printed						Certificate Number	Date of Surv	/ey				
Ca	assie Ev	ans				12177			1/3/2025			
Email A	ddress Cas	ssie.Evans	@permian	res.cor	n	12111			1,012020			
						 ave been consolidated c	r a non-stan	dard unit h	as heen annro	oved by the division		

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This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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SURFACE HOLE LOCATION & KICK-OFF POINT 2,132' FSL & 274' FWL ELEV. = 3,718.86'

NAD 83 X = 695,873.25' NAD 83 Y = 635,560.64' NAD 83 LAT = 32.746185° NAD 83 LONG = -103.830701° NAD 27 X = 654,694.51' NAD 27 Y = 635,497.09' NAD 27 LAT = 32.746066° NAD 27 LONG = -103.830196°

PENETRATION POINT 3 1,650' FNL & 0' FWL

NAD 83 X = 690,312.52' NAD 83 Y = 637,018.86' NAD 83 LAT = 32.750265° NAD 81 LONG = -103.848765° NAD 27 X = 649,133.79' NAD 27 Y = 636,955.32' NAD 27 LAT = 32.750145° NAD 27 LONG = -103.848260° FIRST TAKE POINT & PENETRATION POINT 1 1,650' FNL & 100' FEL

NAD 83 X = 695,492.87' NAD 83 Y = 637,050.42' NAD 83 LAT = 32.750285° NAD 83 LONG = -103.831915° NAD 27 X = 654,314.17' NAD 27 Y = 636,986.85' NAD 27 LAT = 32.750166° NAD 27 LONG = -103.831410°

PENETRATION POINT 4 1,648' FNL & 2,639' FWL

NAD 83 X = 687,672.46' NAD 83 Y = 636,999.37' NAD 83 LAT = 32.750244° NAD 83 LONG = -103.857353' NAD 27 X = 646,493.71' NAD 27 Y = 636,935.86' NAD 27 LAT = 32.750125° NAD 27 LONG = -103.856847° PENETRATION POINT 2 1,650' FNL & 1,320' FWL

NAD 83 X = 691,632.65' NAD 83 Y = 637,026.90' NAD 83 LAT = 32.750270° NAD 83 LONG = -103.844471° NAD 27 X = 650,453.92' NAD 27 Y = 636,963.36' NAD 27 LAT = 32.750151° NAD 27 LONG = -103.843966°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
1,650' FNL & 100' FWL

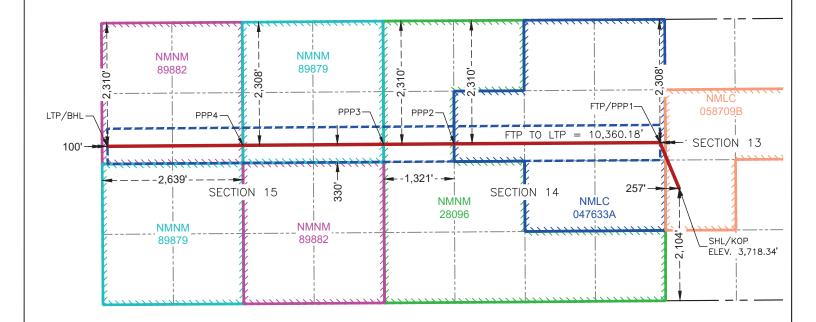
NAD 83 X = 685,133.22' NAD 83 Y = 636,980.62' NAD 83 LAT = 32.750223° NAD 83 LONG = -103.865612° NAD 27 X = 643,954.45' NAD 27 Y = 636,917.13' NAD 27 LAT = 32.750104° NAD 27 LONG = -103.865107°

<u>C-10</u>	_		En			ıral Resources Depa	artment	Revised July 9, 2				
	Electronically Permitting	Y		OIL (CONSERVA	TION DIVISION			☑ Initial Su	ıbmittal		
							Submittal Type:	☐ Amende	d Report			
									☐ As Drille	d		
			1		WELL LOCAT	ON INFORMATION						
API Nu	ımber		Pool Code	56405		Pool Name Shugart	; Bone S	pring,	North			
Proper	ty Code		Property N	ame	SLIM JIN	1 14-15 FED COM			Well Numb	er 123H		
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	, LLC			vel Elevation , 718.34'		
	Surface O	wner: Stat	e 🗆 Fee 🗆	Tribal 🗹	Federal	Mineral Owr	ner: 🗌 State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal		
					Curfo	ce Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
L	13	18S	31E		2,104' FSL	257' FWL	32.746		03.830757°	EDDY		
						Hole Location		'				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
E	15	18S	31E		2,310' FNL	100' FWL	32.748	409° -1	03.865609°	EDDY		
	1		l		1							
Dedica 320	ited Acres	Infill or Defir	ing Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code			
Order	Numbers.	l		<u> </u>		Well setbacks are under Common Ownership: ⊠Yes □No						
					Kiak O	# Daint (KOD)						
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP) Ft. from E/W	Latitude	11	ongitude	County		
L	13	18S	31E	Lot	2,104' FSL	257' FWL	32.746 ²		03.830757°	EDDY		
	1	100			·	ake Point (FTP)	1					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
Н	14	18S	31E		2,308' FNL	100' FEL	32.7484	476° -1	03.831912°	EDDY		
					Last Ta	ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
E	15	18S	31E		2,310' FNL	100' FWL	32.7484	409° -1	03.865609°	EDDY		
		•	•		•	•		•				
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ☒ Ho	orizontal □ Vertical	Grou	nd Floor Ele	evation:			
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS					
best of that this in the la well at t unlease	my knowledge organization and including this location p d mineral interal	e and belief, and either owns a w the proposed bo ursuant to a cor	I, if the well is vorking interes ttom hole loca tract with an d untary pooling	a vertical or t or unlease tion or has owner of a w	d complete to the directional well, d mineral interest a right to drill this vorking interest or t or a compulsory	I hereby certify that the wactual surveys made by to correct to the best of my	ell location sho ne olyunder no belief. A p MEXIC	own on this py supervision	olat was plotted n, and that the s	from field notes of ame is true and		
the con mineral the well	sent of at leas interest in ea	st one lessee or ch tract (in the ta interval will be lo	owner of a wo arget pool or fo	rking interes ormation) in	which any part of	A. C.	FESSIONAL S	Date: 1/3/2025	5			
Signatu		si Evans		ate 1/22/25	5	Signature and Seal of Pro	ofessional Sur	veyor				
Printed						Certificate Number	Date of Sur	vey				
Cá	assie Eva					12177		-	1/3/2025			
		ssie.evans	_					dand 93				
oto: N	o allowable	will be accided	ed to this cor	nnletion ill	ntil all interests h	ave been consolidated o	r a non etan	dard unit h	as heen annro	wad by the division		

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SURFACE HOLE LOCATION & KICK-OFF POINT 2,104' FSL & 257' FWL ELEV. = 3,718.34'

NAD 83 X = 695,856.33'
NAD 83 Y = 635,532.31'
NAD 83 LAT = 32.746108°
NAD 81 LONG = -103.830757°
NAD 27 X = 654,677.59'
NAD 27 Y = 635,468.76'
NAD 27 LAT = 32.745988°
NAD 27 LONG = -103.830252°

PENETRATION POINT 3 2,310' FNL & 0' FWL

NAD 83 X = 690,315.56' NAD 83 Y = 636,358.87' NAD 83 LAT = 32.748451° NAD 83 LONG = -103.848765° NAD 27 X = 649,136.81' NAD 27 Y = 636,295.35' NAD 27 LAT = 32.748331° NAD 27 LONG = -103.848260° FIRST TAKE POINT & PENETRATION POINT 1 2,308' FNL & 100' FEL

NAD 83 X = 695,496.90' NAD 83 Y = 636,392.40' NAD 83 LAT = 32.748476° NAD 83 LONG = -103.831912° NAD 27 X = 654,318.18' NAD 27 Y = 636,328.84' NAD 27 LAT = 32.748357° NAD 27 LONG = -103.831408°

PENETRATION POINT 4 2,308' FNL & 2,639' FEL

NAD 83 X = 687,676.32' NAD 83 Y = 636,339.38' NAD 83 LAT = 32.748430° NAD 83 LONG = -103.857350° NAD 27 X = 646,497.55' NAD 27 Y = 636,275.88' NAD 27 LAT = 32.748311° NAD 27 LONG = -103.856844° PENETRATION POINT 2 2,310' FNL & 1,321' FWL

NAD 83 X = 691,636.23' NAD 83 Y = 636,367.41' NAD 83 LAT = 32.748457° NAD 83 LONG = -103.844470° NAD 27 X = 650,457.49' NAD 27 Y = 636,303.88' NAD 27 LAT = 32.748338° NAD 27 LONG = -103.843965°

LAST TAKE POINT & BOTTOM HOLE LOCATION 2,310' FNL & 100' FWL

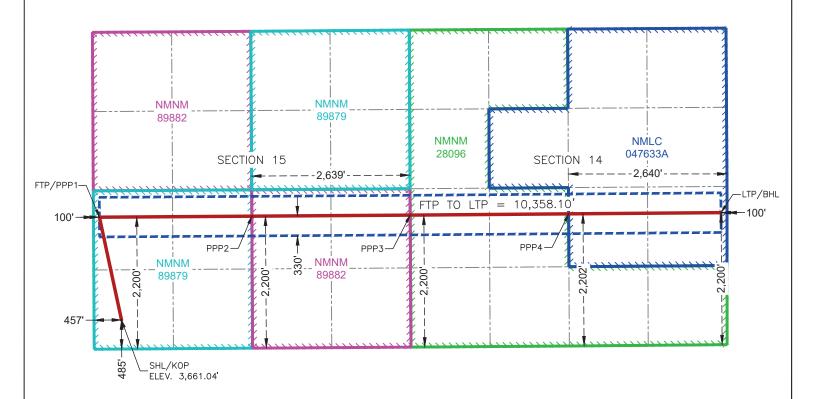
NAD 83 X = 685,136.97'
NAD 83 Y = 636,320.63'
NAD 83 LAT = 32.748409°
NAD 83 LONG = -103.865609°
NAD 27 X = 643,958.19'
NAD 27 Y = 636,257.16'
NAD 27 LAT = 32.748290°
NAD 27 LONG = -103.865104°

<u>C-10</u>	_		En			ıral Resources Depa	Revised July 9,					
	Electronically Permitting	/		OIL (CONSERVA	TION DIVISION			☑ Initial Su	ıbmittal		
	_						Submittal Type:	☐ Amende	d Report			
								,,	☐ As Drille	ed .		
					WELL LOCAT	ION INFORMATION						
API Nu	ımber		Pool Code 56	405		Pool Name Shugart,	, Bone S	pring, 1	North			
Proper	ty Code		Property N	ame	SLIM JIM	1 14-15 FED COM			Well Numb	er 124H		
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	LLC		-	vel Elevation , 661.04'		
	Surface O	wner: State	e □ Fee □	Tribal 🗹	Federal	Mineral Own	er: State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal		
					0							
UL	Section	Township	Range	Lot	Ft. from N/S	ce Location Ft. from E/W	Latitude	l I	ongitude	County		
M	15	18S	31E	201	485' FSL	457' FWL	32.741		03.864435°	EDDY		
	<u> </u>		l <u>-</u>			Hole Location						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
1	14	18S	31E		2,200' FSL	100' FEL	32.7463	369° -1	03.831916°	EDDY		
	<u> </u>				1							
Dedica 320	ted Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code			
Order I	Numbers.					Well setbacks are under Common Ownership: ⊠Yes □No						
					Ki-I- O	# Delicat (ICOD)						
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP) Ft. from E/W	Latitude		ongitude	County		
M	15	18S	31E	Lot	485' FSL	457' FWL	32.741		03.864435°	EDDY		
			<u> </u>			ake Point (FTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
L	15	185	31E		2,200' FSL	100' FWL	32.7462	293° -1	03.865606°	EDDY		
					Last Ta	I ake Point (LTP)						
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County		
- 1	14	18S	31E		2,200' FSL	100' FEL	32.7463	369° -1	03.831916°	EDDY		
					l			<u> </u>				
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type 🖾 Ho	orizontal □ Vertical	Groui	nd Floor Ele	evation:			
OPERA	ATOR CER	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS					
best of it that this in the la well at t unlease pooling If this we the con- mineral the well	my knowledge organization nd including this location pd mineral into order heretofell is a horizon sent of at leas interest in earl's completed	e and belief, and either owns a with proposed boursuant to a concrest, or to a volore entered by that well, I furthe to one lessee or ch tract (in the tainterval will be lo	I, if the well is vorking interestom hole local tract with an ountary pooling the division. It certify that the the track where of a woarget pool or for	a vertical or t or unlease tion or has owner of a w g agreemen his organiza rking interes ormation) in	which any part of	12	e okunder mi velief. R.A. MEX.C.	own on this p	olat was plotted h, and that the s	from field notes of ame is true and		
	om the divisio	n.		loto.				Date: 1/3/2025	5			
Signatu	Casou	Evans-		ate 1/22/25	5	Signature and Seal of Pro	iessional Sur	veyor				
Printed	Name					Certificate Number	Date of Surv	vey				
	ssie Eva					12177			1/3/2025			
		sie.Evans	_			ave been consolidated or						

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This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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SURFACE HOLE LOCATION & KICK-OFF POINT 485' FSL & 457' FWL ELEV. = 3.661.04'

NAD 83 X = 685,509.00°
NAD 83 Y = 633,837.51°
NAD 83 LAT = 32.741580°
NAD 83 LONG = -103.864435°
NAD 27 X = 644,330.16°
NAD 27 Y = 633,774.09°
NAD 27 LAT = 32.741461°
NAD 27 LONG = -103.863930°

PENETRATION POINT 3 2,200' FSL & 0' FEL

NAD 83 X = 690,319.72' NAD 83 Y = 635,584.76' NAD 83 LAT = 32.746323° NAD 83 LONG = -103.848763° NAD 27 X = 649,140.95' NAD 27 Y = 635,521.26' NAD 27 LAT = 32.746203° NAD 27 LONG = -103.848258° FIRST TAKE POINT & PENETRATION POINT 1 2,200' FSL & 100' FWL

NAD 83 X = 685,141.46' NAD 83 Y = 635,550.60' NAD 83 LAT = 32.746293° NAD 83 LONG = -103.865606° NAD 27 X = 643,962.66' NAD 27 Y = 635,487.14' NAD 27 LAT = 32.746174° NAD 27 LONG = -103.865100°

PENETRATION POINT 4 2,202' FSL & 2,640' FEL

NAD 83 X = 692,959.65'
NAD 83 Y = 635,605.54'
NAD 83 LAT = 32.746346'
NAD 83 LAT = 32.746346'
NAD 81 CNOG = -103.840177'
NAD 27 X = 651,780.90'
NAD 27 LAT = 32.746227'
NAD 27 LAT = 32.746227'
NAD 27 LONG = -103.839672'

PENETRATION POINT 2 2,200' FSL & 2,639' FEL

NAD 83 X = 687,680.83' NAD 83 Y = 635,567.35' NAD 83 LAT = 32.746308° NAD 83 LONG = -103.857346° NAD 27 X = 646,502.05' NAD 27 Y = 635,503.87' NAD 27 LAT = 32.746189° NAD 27 LONG = -103.856841°

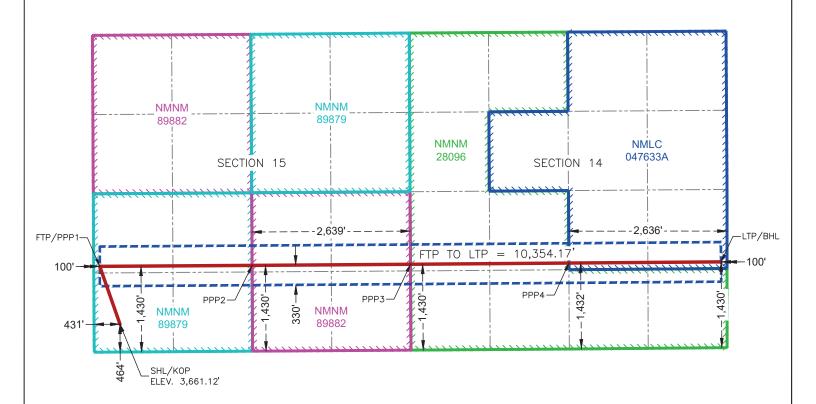
LAST TAKE POINT & BOTTOM HOLE LOCATION 2,200' FSL & 100' FEL

NAD 83 X = 695,499.29'
NAD 83 Y = 635,625.54'
NAD 83 LAT = 32.746369°
NAD 83 LONG = -103,831916°
NAD 27 X = 654,320.55'
NAD 27 Y = 635,561.99'
NAD 27 LAT = 32.746249°
NAD 27 LONG = -103,831412°

<u>C-10</u>	_		En			ıral Resources Depa	Revised July S		Revised July 9, 2024	
	Electronicall ¹ Dermitting	Y		OIL (JONSERVA	TION DIVISION			☑ Initial Su	ıbmittal
								Submittal Type:	☐ Amende	ed Report
									☐ As Drille	ed
					WELL LOCAT	ON INFORMATION				
API Nu	ımber		Pool Code	6405		Pool Name Shugart,	Bone Sp	ring, No	orth	
Proper	ty Code		Property N	ame	SLIM JIM	1 14-15 FED COM			Well Numb	er 125H
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	LLC			vel Elevation , 661.12'
		wner: Stat	e □ Fee □					e 🗆 Fee [☐ Tribal ਓ Fe	-
UL	Section	Township	Dange	Lat	Surfa Ft. from N/S	ce Location	1 -4:4		ongitude.	County
M	15	18 S	Range 31E	Lot	464' FSL	Ft. from E/W 431' FWL	Latitude 32.741 !		.ongitude 03.864519°	EDDY
IVI	13	103	SIE				32.741	-1	00.004013	[[[]]
UL	Section	Township	Range	Lot	Ft. from N/S	Hole Location Ft. from E/W	Latitude	1	ongitude.	County
I	14	18S	31E	Lot	1,430' FSL	100' FEL	32.7442	1	03.831926°	EDDY
'	14	100	JIL		1,100 102	100 1 LL	32.7 442	-1	03.031320	LDD1
Dedica 320	ited Acres	Infill or Defir	•	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code	
Order I	Numbers.					Well setbacks are un	nder Commo	on Ownersl	hip: ∐Yes □I	No
					Viale O	# Daint (KOD)				
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP) Ft. from E/W	Latitude	1	ongitude.	County
M	15	18S	31E	Lot	464' FSL	431' FWL	32.741		03.864519°	EDDY
			<u> </u>			ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude.	County
L	15	18S	31E		1,430' FSL	100' FWL	32.744	1	03.865602°	EDDY
	<u> </u>			1	Last Ta	I ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
- 1	14	18S	31E		1,430' FSL	100' FEL	32.7442	252° -1	03.831926°	EDDY
					1					l
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ☒ Ho	orizontal □ Vertical	Groui	nd Floor El	evation:	
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS			
best of that this in the la well at tunlease pooling If this we the consmineral the well	my knowledge corganization and including this location p d mineral intorder heretof ell is a horizon sent of at leas interest in ea	e and belief, and either owns a withe proposed boursuant to a coretest, or to a volore entered by that well, I furthe to one lessee or ch tract (in the trinterval will be lo	I, if the well is vorking interes toom hole local tract with an cuntary pooling the division. If certify that the owner of a woarget pool or for	a vertical or t or unlease tion or has where of a w agreement ais organizativing interest ormation) in	which any part of	12	elt tocation shi ne okunder m nelief. P MEXCO	own on this py supervision	olat was plotted n, and that the s	from field notes of ame is true and
								Date: 1/3/2025	5	
Signatu		e Evano-	D	ate 1/22/2	5	Signature and Seal of Pro	tessional Sur	veyor		
Printed C &	assie Eva	ans ssie.Evan	s@permia	nres.co	om	Certificate Number	Date of Survey 1/3/2025			
			_			ave been consolidated o	r a non etan	dard unit h	as boon appro	wad by the division

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SURFACE HOLE LOCATION & KICK-OFF POINT 464' FSL & 431' FWL ELEV. = 3.661.12'

NAD 83 X = 685,483.24' NAD 83 Y = 633,816.88' NAD 83 LAT = 32.741523° NAD 83 LONG = -103.864519° NAD 27 X = 644,304.40' NAD 27 Y = 633,753.46' NAD 27 LAT = 32.741404° NAD 27 LONG = -103.864014°

PENETRATION POINT 3 1,430' FSL & 0' FEL

NAD 83 X = 690,324.30' NAD 83 Y = 634,814.77' NAD 83 LAT = 32.744206° NAD 83 LONG = -103.848760° NAD 27 X = 649,145.51' NAD 27 Y = 634,751.29' NAD 27 LAT = 32.744087° NAD 27 LONG = -103.848255° FIRST TAKE POINT & PENETRATION POINT 1 1,430' FSL & 100' FWL

NAD 83 X = 685,146.05' NAD 83 Y = 634,780.62' NAD 83 LAT = 32.744176° NAD 81 LONG = -103.865602° NAD 27 X = 643,967.23' NAD 27 Y = 634,717.18' NAD 27 LAT = 32.744057° NAD 27 LONG = -103.865097°

PENETRATION POINT 4 1,432' FSL & 2,636' FEL

NAD 83 X = 692,963.95'
NAD 83 Y = 634,835.55'
NAD 83 LAT = 32.744230°
NAD 83 LAT = 32.744230°
NAD 83 LAT = 32.744230'
NAD 27 X = 651,785.18'
NAD 27 Y = 634,772.04'
NAD 27 LAT = 32.744111°
NAD 27 LONG = -103.839670°

PENETRATION POINT 2 1,430' FSL & 2,639' FEL

NAD 83 X = 687,685.33' NAD 83 Y = 634,797.37' NAD 83 LAT = 32.744191° NAD 83 LONG = -103.857343' NAD 27 X = 646,506.53' NAD 27 Y = 634,733.90' NAD 27 LAT = 32.744072° NAD 27 LONG = -103.856838'

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,430' FSL & 100' FEL

NAD 83 X = 695,499.95'
NAD 83 Y = 634,855.51'
NAD 83 LAT = 32,744252°
NAD 83 LONG = -103.831926°
NAD 27 X = 654,321.19'
NAD 27 LAT = 32,744133°
NAD 27 LONG = -103.831421°

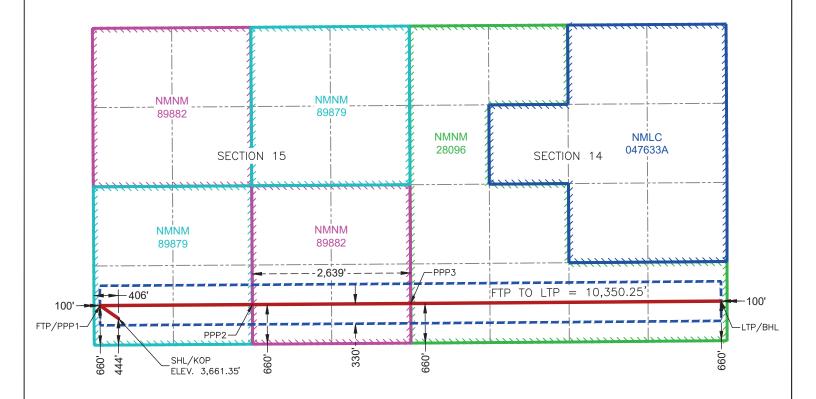
	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION						Revised July 9, 2024				
	Electronically Permitting	/		OIL (CONSERVA	HON DIVISION			☑ Initial Su	ıbmittal	
	_							Submittal Type:	☐ Amended Report		
							d				
					WELL LOCAT	ION INFORMATION					
API Nu	ımber		Pool Code	6405		Pool Name Shugart,	Bone Sp	Spring, North			
Proper	ty Code		Property N	ame	SLIM JIN	1 14-15 FED COM			Well Numb	er 126H	
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	LLC			vel Elevation ,661.35'	
	Surface O	wner: State	e 🗆 Fee 🗆	Tribal 🗹	Federal	Mineral Owne	er: State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal	
					0f-						
UL	Section	Township	Range	Lot	Ft. from N/S	ce Location Ft. from E/W	Latitude	11	ongitude	County	
M	15	18S	31E	Lot	444' FSL	406' FWL	32.7414		03.864603°	EDDY	
						Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
Р	14	18S	31E		660' FSL	100' FEL	32.7421	136° -1	03.831936°	EDDY	
				<u> </u>							
Dedica 320	ted Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing Unit (Y/N) Consolidation Code					
Order I	Numbers.			<u> </u>		Well setbacks are under Common Ownership: ⊠Yes □No					
					10.1.0	"D: (((OD)					
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP)	Latitude	1.	ongitude	County	
M	15	18S	31E	Lot	444' FSL	406' FWL	32.741 ⁴		03.864603°	EDDY	
			<u> </u>			ake Point (FTP)			00.00		
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
М	15	185	31E		660' FSL	100' FWL	32.7420		03.865598°	EDDY	
					Last Ta	Lake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
Р	14	18S	31E		660' FSL	100' FEL	32.7421	136° -1	03.831936°	EDDY	
					l			<u> </u>			
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ⊠ Ho	orizontal □ Vertical	Groui	nd Floor Ele	evation:		
OPER/	ATOR CER	ΓΙΓΙCATIONS				SURVEYOR CERTIFIC	ATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.						12	Hocation shi e okunder m elief. A MEXICO	own on this p	olat was plotted n, and that the s	from field notes of ame is true and	
		···				•		Date: 1/3/2025	5		
Signatu	-	i Evans		ate L/22/25		Signature and Seal of Prof	essional Sur	veyor			
Printed						Certificate Number	Date of Surv	/ey			
	ssie Eva					12177			1/3/2025		
Email A		ssie.Evans	_			ave been consolidated or					

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ACREAGE DEDICATION PLATS

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SURFACE HOLE LOCATION & KICK-OFF POINT 444' FSL & 406' FWL ELEV. = 3.661.35'

NAD 83 X = 685,457.48' NAD 83 Y = 633,796.25' NAD 83 LAT = 32.741467° NAD 83 LONG = -103.864603° NAD 27 X = 644,278.64' NAD 27 Y = 633,732.83' NAD 27 LAT = 32.741348° NAD 27 LONG = -103.864098° FIRST TAKE POINT & PENETRATION POINT 1 660' FSL & 100' FWL

NAD 83 X = 685,150.63' NAD 83 Y = 634,010.63' NAD 83 LAT = 32.742060° NAD 83 LONG = -103.865598° NAD 27 X = 643,971.79' NAD 27 Y = 633,947.21' NAD 27 LAT = 32.741941° NAD 27 LONG = -103.865093° PENETRATION POINT 2 660' FSL & 2,639' FEL

NAD 83 X = 687,689.83'
NAD 83 Y = 634,027.38'
NAD 83 LAT = 32.742075°
NAD 83 LONG = -103.857340°
NAD 27 X = 646,511.01'
NAD 27 Y = 633,963.94'
NAD 27 LAT = 32.741956°
NAD 27 LONG = -103.856835°

PENETRATION POINT 3 660' FSL & 0' FEL

NAD 83 X = 690,328.88' NAD 83 Y = 634,044.79' NAD 83 LAT = 32.742090° NAD 83 LONG = -103.848756° NAD 27 X = 649,150.08' NAD 27 Y = 633,981.32' NAD 27 LAT = 32.741971° NAD 27 LONG = -103.848251° LAST TAKE POINT &
BOTTOM HOLE LOCATION
660' FSL & 100' FEL

NAD 83 X = 695 500 61'

NAD 83 X = 695,500.61' NAD 83 Y = 634,085.49' NAD 83 LAT = 32.742136° NAD 83 LONG = -103.831936° NAD 27 X = 654,321.83' NAD 27 Y = 634,021.98' NAD 27 LAT = 32.742016° NAD 27 LONG = -103.831431°

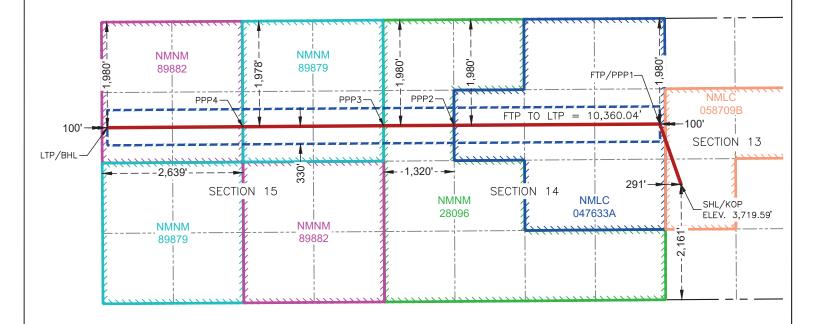
<u>C-10</u>	_		En			ew Mexico Iral Resources Dep TION DIVISION	artment			Revised July 9, 2024	
	Electronically Permitting	y.		OIL (JONSERVA	TION DIVISION		0	☑ Initial Su	ıbmittal	
								Submittal Type:	☐ Amende	d Report	
									☐ As Drille	ed	
					WELL LOCATI	ON INFORMATION					
API Nu	ımber		Pool Code	56405		Pool Name Shugart	, Bone Sp	Spring, North			
Proper	ty Code		Property N	lame	SLIM JIM	1 14-15 FED COM			Well Numb	er 132H	
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING	, LLC		-	vel Elevation , 719.59'	
	Surface O	wner: 🗌 Stat	e 🗆 Fee 🗆	∃ Tribal ☑	Federal	Mineral Ow	ner: 🗌 State	e 🗆 Fee 🛭	☐ Tribal ☑ Fe	ederal	
					Surfa	ce Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	110	ongitude	County	
L	13	18S	31E		2,161' FSL	291' FWL	32.7462		03.830646°	EDDY	
	<u> </u>		"-		<u> </u>	Hole Location	32.1702				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	11	ongitude	County	
E	15	18S	31E	Lot	1,980' FNL	100' FWL	32.7493		03.865611°	EDDY	
	13	100	JIL		1,000 1112	100 1 112	32.7430	310 -1	05.005011	LDD1	
Dedica 320	ted Acres	Infill or Defir	ning Well	Defining	y Well API	Overlapping Spacing	g Unit (Y/N)	Consolidat	tion Code		
Order I	Numbers.					Well setbacks are u	ınder Commo	on Ownersh	nip: ⊠Yes □I	No	
					IX:-I- O	# Daint (KOD)					
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP) Ft. from E/W	Latitude	11	ongitude	County	
L	13	18S	31E	Lot	2,161' FSL	291' FWL	32.7462		03.830646°	EDDY	
	13	100	JIL		·	ake Point (FTP)	32.7402	203	05.050040	LDD1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	11	ongitude	County	
Н	14	18\$	31E	Lot	1,980' FNL	100' FEL	32.7493		03.831914°	EDDY	
	'4	100	JIL		· ·	ake Point (LTP)	32.7430	370 -1	00.001014	LDD1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
E	15	185	31E		1,980' FNL	100' FWL	32.7493		03.865611°	EDDY	
	10	100	OIL		1,000 1112	100 1 112	02.7400	-1			
Unitize	d Area or A	rea of Uniform	Interest	Spacing	J Unit Type ⊠ Ho	orizontal □ Vertical	Grou	nd Floor Ele	evation:		
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	ICATIONS				
best of that this in the la well at tunlease pooling If this we the consideral the well	my knowledge organization nd including this location pd mineral intorder heretof ell is a horizon sent of at leas interest in ea	e and belief, and either owns a vihe proposed be cursuant to a coretest, or to a voore entered by that well, I furthest one lessee or ch tract (in the trinterval will be lease.	I, if the well is vorking interest tom hole local tract with an oluntary pooling the division. It certify that the owner of a working tool or formal tracking the content of a working to the content	a vertical or tor unlease ation or has owner of a v g agreemen his organiza orking intere	which any part of		gre okunder ni belief. A p 1 MEXICO 2177	own on this p y supervision	i, and that the s	from field notes of ame is true and	
Signatu	re			ate		Signature and Seal of Pr					
Casoi Wang- 1/22/25											
Printed						Certificate Number	Date of Surv	/ey			
Cassie Evans						12177		•	1/3/2025		
		sie.Evans	anermian	res com	n	12177			1/3/2023		
						ave been consolidated o	r a nan atan	dard unit be		al b Aba aliviaian	

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SURFACE HOLE LOCATION & KICK-OFF POINT 2,161' FSL & 291' FWL ELEV. = 3,719.59'

NAD 83 X = 695,890.17'
NAD 83 Y = 635,588.97'
NAD 83 LAT = 32.746263°
NAD 83 LONG = -103.830646°
NAD 27 X = 654,711.43'
NAD 27 Y = 635,525.42'
NAD 27 LAT = 32.746143°
NAD 27 LONG = -103.830141°

PENETRATION POINT 3 1,980' FNL & 0' FWL

NAD 83 X = 690,314.04' NAD 83 Y = 636,688.86' NAD 83 LAT = 32.749358° NAD 83 LONG = -103.848765° NAD 27 X = 649,135.30' NAD 27 Y = 636,625.34' NAD 27 LAT = 32.749238° NAD 27 LONG = -103.848260° FIRST TAKE POINT & PENETRATION POINT 1 1,980' FNL & 100' FEL

NAD 83 X = 695,494.89' NAD 83 Y = 636,720.43' NAD 83 LAT = 32.749378° NAD 83 LONG = -103.831914° NAD 27 X = 654,316.18' NAD 27 Y = 636,656.86' NAD 27 LAT = 32.749259° NAD 27 LONG = -103.831409°

PENETRATION POINT 4 1,978' FNL & 2,639' FWL

NAD 83 X = 687,674.39' NAD 83 Y = 636,669.38' NAD 83 LAT = 32.749337° NAD 83 LAT = 32.749337° NAD 27 X = 646,495.63' NAD 27 X = 636,605.87' NAD 27 LAT = 32.749218° NAD 27 LONG = -103,856846' PENETRATION POINT 2 1,980' FNL & 1,320' FWL

NAD 83 X = 691,634.44' NAD 83 Y = 636,696.91' NAD 83 LAT = 32.749363° NAD 83 LONG = -103.844471' NAD 27 X = 650,455.71' NAD 27 Y = 636,633.37' NAD 27 LAT = 32.749244° NAD 27 LONG = -103.843965°

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,980' FNL & 100' FWL

NAD 83 X = 685,135.09' NAD 83 Y = 636,650.63' NAD 83 LAT = 32.749316° NAD 83 LONG = -103.865611° NAD 27 X = 643,956.32' NAD 27 Y = 636,587.14' NAD 27 LAT = 32.749197° NAD 27 LONG = -103.865105°

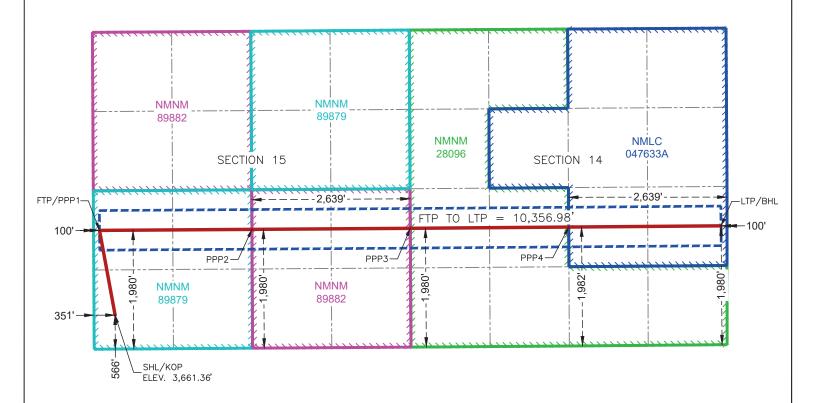
<u>C-10</u>	_		En			ıral Resources Dep	artment		1	Revised July 9, 2024	
	Electronically Permitting	У		OIL (CONSERVA	TION DIVISION			☑ Initial Su	ıbmittal	
								Submittal Type:	☐ Amende	d Report	
							☐ As Drille	☐ As Drilled			
					WELL LOCAT	ION INFORMATION					
API Nu	umber		Pool Code	6405		Pool Name Shugart	, Bone Sp	pring, N	Jorth		
Proper	ty Code		Property N	ame	SLIM JIN	1 14-15 FED COM			Well Numb	er 133H	
OGRIE	No. 37216	5	Operator N			JRCES OPERATING	LLC			vel Elevation ,661.36'	
		wner: Stat	e □ Fee □				-	e 🗆 Fee [□ Tribal ☑ Fe		
UL	Section	Township	Dange	1.54	Surfa Ft. from N/S	ce Location	l atituda		ongitude	County	
M	15	18 S	Range 31E	Lot	566' FSL	Ft. from E/W 351' FWL	Latitude 32.7418		03.864782°	EDDY	
IVI	15	103	312				32.7410	-1	03.004702	EDD1	
UL	Section	Township	Range	Lot	Ft. from N/S	Hole Location Ft. from E/W	Latitude		ongitude	County	
I	14	18S	31E	Lot	1,980' FSL	100' FEL	32.745		03.831919°	EDDY	
'	14	100	312		1,000 1 02	TOOTEL	32.743	704	03.031313	LDD1	
Dedica 320	ated Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing Unit (Y/N) Consolidation Code					
Order	Numbers.	l		1		Well setbacks are under Common Ownership: ⊠Yes □No					
					IX:-I- O	# Date (KOD)					
UL	Section	Township	Range	Lot	Ft. from N/S	ff Point (KOP) Ft. from E/W	Latitude	1	ongitude	County	
M	15	18S	31E	Lot	566' FSL	351' FWL	32.7418		03.864782°	EDDY	
	1.0		V			ake Point (FTP)	02				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
L	15	185	31E		1,980' FSL	100' FWL	32.7450	688° -1	03.865605°	EDDY	
					Last Ta	 ake Point (LTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
- 1	14	18S	31E		1,980' FSL	100' FEL	32.745	764° -1	03.831919°	EDDY	
					1						
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ⊠ Ho	orizontal □ Vertical	Grou	nd Floor El	evation:		
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling							ne okunder m belief. R.A. MEXICO 2177	own on this py supervision	olat was plotted n, and that the s	from field notes of ame is true and	
	om the divisio	n.		at a				Date: 1/3/2025	5		
Signatu		i Evans		ate 1/22/25		Signature and Seal of Pro	oiessional Sur	veyor			
Printed			_			Certificate Number	Date of Sur	vey			
	ssie Eva	ins				12177			1/3/2025		
Email A	ddress Ca	ssie.Evan	s@permia	nres.co	m						
Note: N	o allowable	will be assigne	ed to this cor	nnletion u	ntil all interests h	ave been consolidated c	r a non-stan	dard unit h	as been appro	ved by the division	

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ACREAGE DEDICATION PLATS

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SURFACE HOLE LOCATION & KICK-OFF POINT 566' FSL & 351' FWL ELEV. = 3.661.36'

NAD 83 X = 685,401.98' NAD 83 Y = 633,918.35' NAD 83 LAT = 32.741803° NAD 81 LONG = -103.864782° NAD 27 X = 644,223.14' NAD 27 Y = 633,854.93' NAD 27 LAT = 32.741684° NAD 27 LONG = -103.864277°

PENETRATION POINT 3 1,980' FSL & 0' FEL

NAD 83 X = 690,321.03' NAD 83 Y = 635,364.76' NAD 83 LAT = 32.745718° NAD 83 LONG = -103.848762° NAD 27 X = 649,142.26' NAD 27 Y = 635,301.27' NAD 27 LAT = 32.745599° NAD 27 LONG = -103.848257° FIRST TAKE POINT & PENETRATION POINT 1 1,980' FSL & 100' FWL

NAD 83 X = 685,142.77' NAD 83 Y = 635,330.61' NAD 83 LAT = 32.745688° NAD 83 LONG = -103.865605° NAD 27 X = 643,963.97' NAD 27 Y = 635,267.15' NAD 27 LAT = 32.745569° NAD 27 LONG = -103.865099°

PENETRATION POINT 4 1,982' FSL & 2,639' FEL

NAD 83 X = 692,960.88' NAD 83 Y = 635,385.54' NAD 83 LAT = 32.745742° NAD 83 LONG = -103.840176° NAD 27 X = 651,782.12' NAD 27 Y = 635,322.03' NAD 27 LAT = 32.745622° NAD 27 LONG = -103.839671° PENETRATION POINT 2 1,980' FSL & 2,639' FEL

NAD 83 X = 687,682.12' NAD 83 Y = 635,347.36' NAD 83 LAT = 32.745703' NAD 83 LONG = -103.857345' NAD 27 X = 646,503.33' NAD 27 Y = 635,283.88' NAD 27 LAT = 32.745584' NAD 27 LONG = -103.856840'

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,980' FSL & 100' FEL

NAD 83 X = 695,499.48' NAD 83 Y = 635,405.53' NAD 83 LAT = 32.745764° NAD 81 LONG = -103.831919° NAD 27 X = 654,320.73' NAD 27 Y = 635,341.99' NAD 27 LAT = 32.745644° NAD 27 LONG = -103.831415°

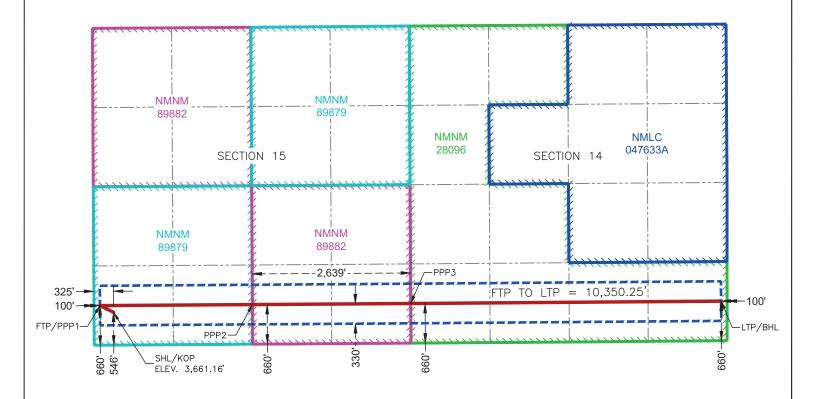
<u>C-10</u>	_		En			ew Mexico Iral Resources Depa TION DIVISION	artment			Revised July 9, 2024	
	Electronicall [®] D Permitting	У		OIL (JONSERVA	HON DIVISION			☑ Initial Su	ıbmittal	
								Submittal Type:	☐ Amende	ed Report	
						☐ As Drilled					
					WELL LOCAT	ION INFORMATION	NFORMATION				
API Nu				6405		Pool Name Shugart,	Bone Sp	oring, N	orth		
Proper	ty Code		Property N	ame	SLIM JIN	1 14-15 FED COM			Well Numb	er 134H	
OGRIE	No. 37216	5	Operator N			JRCES OPERATING,	LLC		1	vel Elevation ,661.16'	
	Surface C	wner: Stat	e 🗆 Fee 🗆	Tribal 🗹	Federal	Mineral Owr	ner: State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal	
					0f-					<u>'</u>	
UL	Section	Township	Range	Lot	Ft. from N/S	ce Location Ft. from E/W	Latitude	11	ongitude	County	
M	15	18S	31E	201	546' FSL	325' FWL	32.7417		03.864866°	EDDY	
						Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
Р	14	18S	31E		660' FSL	100' FEL	32.742 ²	136° -1	03.831936°	EDDY	
	1				1			<u> </u>			
Dedica 320	ited Acres	Infill or Defir	ing Well	Defining	Well API	Overlapping Spacing	Unit (Y/N)	Consolida	tion Code		
Order I	Numbers.	1				Well setbacks are u	nder Commo	on Ownersh	nip: ∐Yes □I	No	
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
М	15	185	31E		546' FSL					EDDY	
					First Ta	ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
М	15	18S	31E		660' FSL	100' FWL	32.7420	060° -1	03.865598°	EDDY	
		1	1_	1	+	ake Point (LTP)				-	
UL_	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
Р	14	18S	31E		660' FSL	100' FEL	32.742	136° -1	03.831936°	EDDY	
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type 🖾 Ho	orizontal □ Vertical	Groui	nd Floor Ele	evation:		
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFIC	CATIONS				
best of that this in the la well at tunlease pooling If this we the consmineral	my knowledge s organization and including this location p and mineral into order heretof ell is a horizon sent of at leas interest in ea	e and belief, and either owns a withe proposed boursuant to a cor- erest, or to a vo- force entered by the stone lessee or	I, if the well is vorking interestom hole local tract with an oluntary pooling the division. For certify that the owner of a woarget pool or form.	a vertical or t or unlease tion or has owner of a w g agreemen his organiza rking interes ormation) in	which any part of	(12	ne olyunder m pelief. R.A. MEXICO	own on this p	olat was plotted n, and that the s	from field notes of ame is true and	
	om the divisio			T	5	PA	FESSIONAL	Date: 1/3/2025	5		
Signature Date						Signature and Seal of Pro					
Caso i Ware 1/22/25											
Printed Name					Certificate Number	Date of Surv	vey				
Cas	ssie Eva	ns				12177			1/3/2025		
Email A	ddress Cas	ssie.Evans	@permian	res.com	n						
Note: No	o allowable	will be assigne	ed to this cor	npletion u	ntil all interests h	ave been consolidated o	r a non-stan	dard unit ha	as been appro	oved by the division	

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ACREAGE DEDICATION PLATS

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SURFACE HOLE LOCATION & KICK-OFF POINT 546' FSL & 325' FWL ELEV. = 3.661.16'

NAD 83 X = 685,376.22' NAD 83 Y = 633,897.73' NAD 83 LAT = 32.741747° NAD 81 LONG = -103.864866° NAD 27 X = 644,197.38' NAD 27 Y = 633,834.30' NAD 27 LAT = 32.7416286° NAD 27 LONG = -103.864361° FIRST TAKE POINT & PENETRATION POINT 1 660' FSL & 100' FWL

NAD 83 X = 685,150.63' NAD 83 Y = 634,010.63' NAD 83 LAT = 32.742060° NAD 83 LONG = -103.865598° NAD 27 X = 643,971.79' NAD 27 LAT = 32.741941' NAD 27 LONG = -103.865093° PENETRATION POINT 2 660' FSL & 2,639' FEL

NAD 83 X = 687,689.83' NAD 83 Y = 634,027.38' NAD 83 LAT = 32.742075° NAD 83 LONG = -103.857340° NAD 27 X = 646,511.01' NAD 27 Y = 633,963.94' NAD 27 LAT = 32.741956° NAD 27 LONG = -103.856835°

PENETRATION POINT 3 660' FSL & 0' FEL

NAD 83 X = 690,328.88' NAD 83 Y = 634,044.79' NAD 83 LAT = 32.742090° NAD 83 LONG = -103.848756° NAD 27 X = 649,150.08' NAD 27 Y = 633,981.32' NAD 27 LAT = 32.741971° NAD 27 LONG = -103.848251° LAST TAKE POINT & BOTTOM HOLE LOCATION 660' FSL & 100' FEL

NAD 83 X = 695,500.61' NAD 83 Y = 634,085.49' NAD 83 LAT = 32.742136° NAD 83 LONG = -103.831936° NAD 27 X = 654,321.83' NAD 27 Y = 634,021.98' NAD 27 LAT = 32.742016° NAD 27 LONG = -103.831431°

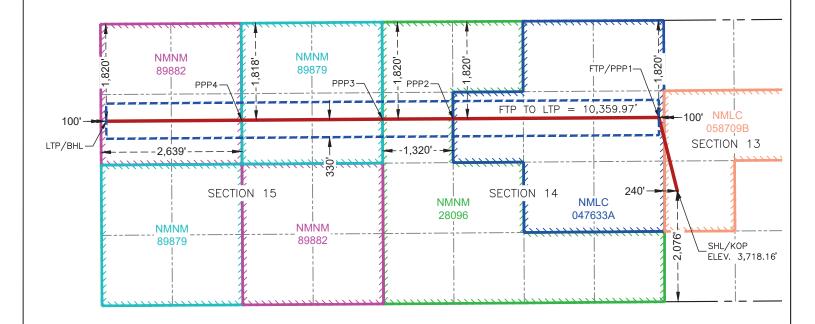
<u>C-10</u>	_		En			ew Mexico Iral Resources Dep TION DIVISION	artment			Revised July 9, 2024
	Electronicall Permitting	У		OIL (JUNSERVA	TION DIVISION			☑ Initial Su	ıbmittal
								Submittal Type:	☐ Amende	d Report
									☐ As Drille	ed
					WELL LOCAT	ION INFORMATION				
API Nu	ımber		Pool Code			Pool Name Shugart	, Bone Sp	oring, N	North	
Proper	ty Code		Property N	ame	SLIM JIN	1 14-15 FED COM			Well Numb	er 142H
OGRIE	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING	, LLC		1	vel Elevation ,718.16'
	Surface C	wner: Stat	e □ Fee □	Tribal 🗹	Federal	Mineral Owi	ner: State	e 🗆 Fee [☐ Tribal ☑ Fe	ederal
					C					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	11	ongitude	County
L	13	18S	31E	201	2,076' FSL	· ·	32.7460		03.830812°	EDDY
	L		I	<u> </u>	Rotton	Hole Location	1	· · · ·		<u> </u>
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
E	15	18S	31E		1,820' FNL	100' FWL	32.7497	756° -1	03.865611°	EDDY
	<u> </u>			<u> </u>						
Dedica 320	ted Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing	g Unit (Y/N)	Consolida	tion Code	
Order I	Numbers.					Well setbacks are u	ınder Commo	on Ownersl	nip: ∐Yes □I	No
					Kick C	ff Point (KOP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
L	13	188	31E		2,076' FSL		32.7460		03.830812°	EDDY
				<u> </u>	I First Ta	 ake Point (FTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
н	14	18S	31E		1,820' FNL	100' FEL	32.7498	318° -1	03.831915°	EDDY
					Last Ta	ake Point (LTP)				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County
E	15	18S	31E		1,820' FNL	100' FWL	32.7497	756° -1	03.865611°	EDDY
		•	•		•	•		•		•
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type 🛛 Ho	orizontal □ Vertical	Grou	nd Floor Ele	evation:	
OPER	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS			
				n is true and	d complete to the			outhin -	lat was platted	from field notes of
best of inthe lawell at the unlease	my knowledge organization and including this location p d mineral int	e and belief, and either owns a w the proposed bo ursuant to a cor	I, if the well is vorking interes ttom hole loca itract with an c luntary pooling	a vertical or t or unlease tion or has owner of a v	redirectional well, ed mineral interest a right to drill this vorking interest or t or a compulsory	I hereby certify that the was actual surveys made by recorrect to the best of my	pe of under m	y supervisior	na, and that the s	ame is true and
If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.						A CONTRACTOR	FESSIONAL S	Date: 1/3/2025	5	
Signatu	re		D	ate		Signature and Seal of Pro				
	Caso	i Evans		1/22/2	5					
Printed Name					Certificate Number	Date of Surv	'ey			
Ca	Cassie Evans					12177			1/3/2025	
Email A	ddress Ca.	ssie.Evans	s@permiar	nres.co	m					
Note: No			_			l ave been consolidated o	r a non-stan	dard unit ha	as heen annro	oved by the division

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SURFACE HOLE LOCATION & KICK-OFF POINT 2,076' FSL & 240' FWL ELEV. = 3,718.16'

NAD 83 X = 695,839.41'
NAD 83 Y = 635,503.97'
NAD 83 LAT = 32.746030°
NAD 81 LAT = 32.746030°
NAD 27 X = 654,660.67'
NAD 27 Y = 635,440.43'
NAD 27 LAT = 32.745911°
NAD 27 LONG = -103.830307°

PENETRATION POINT 3 1,820' FNL & 0' FWL

NAD 83 X = 690,313.30' NAD 83 Y = 636,848.86' NAD 83 LAT = 32.749797° NAD 83 LONG = -103.848765° NAD 27 X = 649,134.57' NAD 27 Y = 636,785.33' NAD 27 LAT = 32.749678° NAD 27 LONG = -103.848260° FIRST TAKE POINT & PENETRATION POINT 1 1,820' FNL & 100' FEL

NAD 83 X = 695,493.91' NAD 83 Y = 636,880.43' NAD 83 LAT = 32.749818° NAD 83 LONG = -103.831915' NAD 27 X = 654,315.21' NAD 27 Y = 636,816.85' NAD 27 LAT = 32.749698° NAD 27 LONG = -103.831410°

PENETRATION POINT 4 1,818' FNL & 2,639' FWL

NAD 83 X = 687,673.46' NAD 83 Y = 636,829.37' NAD 83 LAT = 32.749777° NAD 83 LONG = -103.857352° NAD 27 X = 646,494.70' NAD 27 Y = 636,765.86' NAD 27 LAT = 32.749657° NAD 27 LONG = -103.856847° PENETRATION POINT 2 1,820' FNL & 1,320' FWL

NAD 83 X = 691,633.57' NAD 83 Y = 636,856.91' NAD 83 LAT = 32.749803° NAD 83 LONG = -103.844471' NAD 27 X = 650,454.84' NAD 27 Y = 636,793.36' NAD 27 LAT = 32.749683° NAD 27 LONG = -103.843966°

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,820' FNL & 100' FWL

NAD 83 X = 685,134.18' NAD 83 Y = 636,810.63' NAD 83 LAT = 32.749756° NAD 83 LONG = -103.865611° NAD 27 X = 643,955.41' NAD 27 Y = 636,747.14' NAD 27 LAT = 32.749637° NAD 27 LONG = -103.865106°

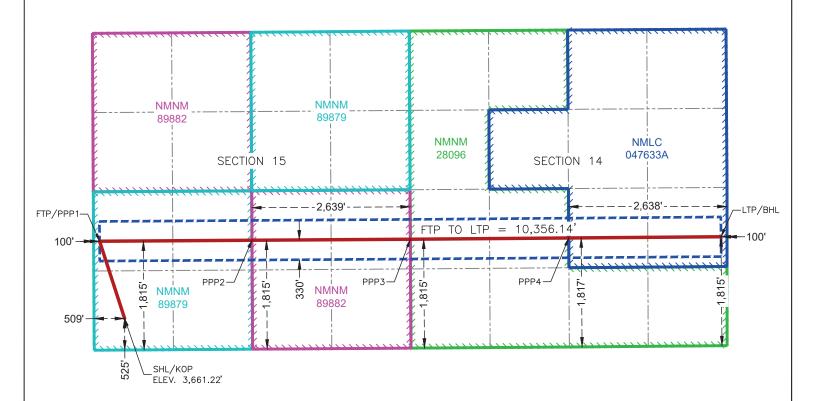
C-102 State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION							artment			Revised July 9, 2024	
	Electronically Permitting	/		OIL (CONSERVA	HON DIVISION			☑ Initial Su	ıbmittal	
								Submittal Type:	☐ Amende	d Report	
						☐ As Drilled					
			.		WELL LOCAT	DCATION INFORMATION					
API Nu	mber		Pool Code 56	405		Pool Name Shugart,	Bone Sp:	ring, No	orth		
Propert	ty Code		Property N	ame	SLIM JIM	1 14-15 FED COM			Well Numb	er 143H	
OGRID	No. 37216	5	Operator N		RMIAN RESOL	JRCES OPERATING,	LLC			vel Elevation , 661.22'	
		wner: State	L e □ Fee □					e 🗆 Fee [□ Tribal ☑ Fe	-	
UL	Section	Township	Range	Lot	Surfa Ft. from N/S	ce Location Ft. from E/W	Latitude		ongitude.	County	
M	15	18S	31E	Lot	525' FSL	509' FWL	32.7410		03.864267°	EDDY	
	ı					Hole Location		'			
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude.	County	
- 1	14	18S	31E		1,815' FSL	100' FEL	32.745	310° -1	03.831921°	EDDY	
Dedicate 320	ted Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing Unit (Y/N) Consolidation Code					
Order N	Numbers.					Well setbacks are un	nder Comm	on Owners	hip: ∐Yes □I	No	
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude.	County	
М	15	18S	31E		525' FSL	509' FWL	32.7410	693° -1	03.864267°	EDDY	
					First Ta	ake Point (FTP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude.	County	
L	15	18S	31E		1,815' FSL	100' FWL	32.745	235° -1	03.865604°	EDDY	
	1	T	D	1	1	ake Point (LTP)	1 66 1	1.			
UL	Section	Township	Range	Lot	Ft. from N/S 1,815' FSL	Ft. from E/W	Latitude		ongitude	County	
ı	14	18S	31E		1,015 F3L	100' FEL	32.745	310 -1	03.831921°	EDDY	
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type 🗵 Ho	orizontal 🗆 Vertical	Grou	nd Floor El	evation:		
						1					
		TIFICATIONS				SURVEYOR CERTIFIC	CATIONS				
best of r that this in the lai well at the unlease pooling of If this we the consimineral	my knowledge organization nd including t his location p d mineral into order heretofe ell is a horizon sent of at leas interest in eac	e and belief, and either owns a withe proposed boursuant to a cor- erest, or to a volore entered by the and well, I furthest one lessee or	I, if the well is vorking interestom hole local tract with an ountary pooling the division. If certify that the owner of a woarget pool or form.	a vertical or t or unlease tion or has owner of a w g agreement his organizat rking interes ormation) in	which any part of	12	ne okunder m velief. RA MEXICO	own on this py supervision	olat was plotted n, and that the s	from field notes of ame is true and	
order fro	om the divisio					PA	ESSIONAL	Date: 1/3/2025	5		
Signatur		si Evans		ate 1/22/2	 _	Signature and Seal of Pro	fessional Sur	veyor			
Printed I						Certificate Number	Date of Sun	vey			
Ca	ssie Eva					12177		-	1/3/2025		
Email A		ssie.Evan	_			ave been consolidated o		alamal constituti			

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ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 525' FSL & 509' FWL ELEV. = 3.661.22'

NAD 83 X = 685,560.52' NAD 83 Y = 633,878.76' NAD 83 LAT = 32.741693° NAD 81 LONG = -103.864267° NAD 27 X = 644,381.68' NAD 27 Y = 633,815.34' NAD 27 LAT = 32.741573° NAD 27 LONG = -103.863762°

PENETRATION POINT 3 1,815' FSL & 0' FEL

NAD 83 X = 690,322.01' NAD 83 Y = 635,199.77' NAD 83 LAT = 32.745265° NAD 83 LONG = -103.848762° NAD 27 X = 649,143.23' NAD 27 Y = 635,136.27' NAD 27 LAT = 32.745145° NAD 27 LONG = -103.848257° FIRST TAKE POINT & PENETRATION POINT 1 1,815' FSL & 100' FWL

NAD 83 X = 685,143.76' NAD 83 Y = 635,165.61' NAD 83 LAT = 32.745235° NAD 83 LONG = -103.865604° NAD 27 X = 643,964.95' NAD 27 Y = 635,102.16' NAD 27 LAT = 32.745116° NAD 27 LONG = -103.865099°

PENETRATION POINT 4 1,817' FSL & 2,638' FEL

NAD 83 X = 692,961.80' NAD 83 Y = 635,220.55' NAD 83 LAT = 32.745288° NAD 83 LONG = -103.840176° NAD 27 X = 651,783.04' NAD 27 Y = 635,157.03' NAD 27 LAT = 32.745169° NAD 27 LONG = -103.839671° PENETRATION POINT 2 1,815' FSL & 2,639' FEL

NAD 83 X = 687,683.08' NAD 83 Y = 635,182.36' NAD 83 LAT = 32.745250° NAD 83 LONG = -103.857345° NAD 27 X = 646,504.29' NAD 27 Y = 635,118.9' NAD 27 LAT = 32.745130° NAD 27 LONG = -103.856840°

LAST TAKE POINT & BOTTOM HOLE LOCATION 1,815' FSL & 100' FEL

NAD 83 X = 695,499.62' NAD 83 Y = 635,240.52' NAD 83 LAT = 32.745310° NAD 83 LONG = -103.831921° NAD 27 X = 654,320.87' NAD 27 Y = 635,176.99' NAD 27 LAT = 32.745191° NAD 27 LONG = -103.831417°

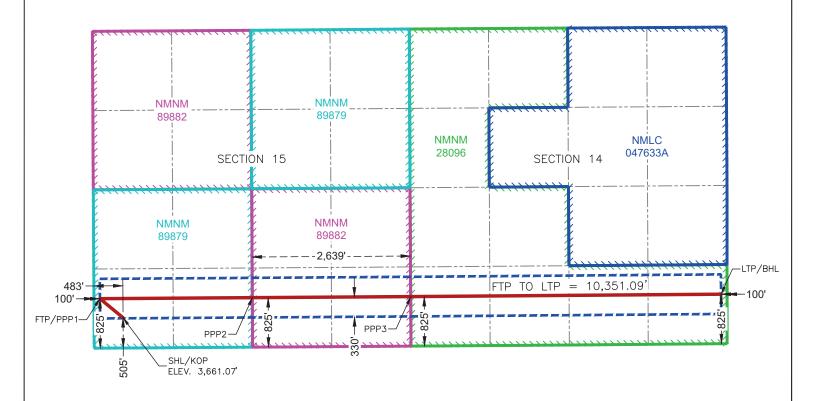
Energy, Mineral						lew Mexico ural Resources Dep ATION DIVISION	artment	Submittal Type:	☑ Initial Su		
<u></u>						☐ As Drilled					
ADIA			D. J. O. J.		WELL LOCA	TION INFORMATION					
API Nu			Pool Code	56405		Pool Name Shugart,	Bone Sp	ring, N	orth		
Propert	ty Code		Property N	ame	SLIM JII	Well Number M JIM 14-15 FED COM 144H					
OGRID	No. 37216	5	Operator N			RESOURCES OPERATING, LLC 3,661.0					
	Surface O	wner: State	e □ Fee □	Tribal 🗹	Federal	Mineral Ow	ner: 🗌 State	e 🗆 Fee 🛭	☐ Tribal ☑ Fe	ederal	
					Surf	ace Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
М	15	18S	31E		505' FSL	483' FWL	32.7410	636° -1	03.864351°	EDDY	
					Bottor	m Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
Р	14	18S	31E		825' FSL	100' FEL	32.742	589° -1	03.831934°	EDDY	
Dedicate 320	ted Acres	Infill or Defin	ing Well	Defining	Well API	Overlapping Spacing	g Unit (Y/N)	Consolidat	tion Code		
Order N	Numbers.					Well setbacks are u	ınder Comm	on Ownersh	nip: ⊠Yes □I	No	
					Kick (Off Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	L	ongitude	County	
М	15	18S	31E		505' FSL	483' FWL	32.7410	636° -1	03.864351°	EDDY	
		1			\	ake Point (FTP)	•				
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
М	15	18S	31E		825' FSL	100' FWL	32.742	514	03.865599°	EDDY	
UL	Section	Township	Range	Lot	Ft. from N/S	Take Point (LTP) Ft. from E/W	Latitude	L	ongitude	County	
Р	14	188	31E		825' FSL	100' FEL	32.742		03.831934°	EDDY	
					<u> </u>		<u> </u>				
Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type ⊠ H	lorizontal □ Vertical	Grou	nd Floor Ele	evation:		
OPERA	ATOR CER	TIFICATIONS				SURVEYOR CERTIFI	CATIONS				
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.						The service of the se	ge okunder m belief. A p 1 MEXICO 2177	own on this p y supervision	, and that the s	from field notes of ame is true and	
Signature Date						Signature and Seal of Pro	ofessional Sur	veyor			
1/22/25											
Printed Name					Certificate Number	Date of Sur	vey				
	Cassie Evans					12177		•	1/3/2025		
1		sie.Evans				have been consolidated o	r a non stan	dard unit ha	es heen annr	avad by the division	

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ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 505' FSL & 483' FWL ELEV. = 3.661.07'

NAD 83 X = 685,534.76' NAD 83 Y = 633,858.14' NAD 83 LAT = 32.741636° NAD 81 LONG = -103.864351° NAD 27 X = 644,355.92' NAD 27 Y = 633,794.71' NAD 27 LAT = 32.741517° NAD 27 LONG = -103.863846° FIRST TAKE POINT & PENETRATION POINT 1 825' FSL & 100' FWL

NAD 83 X = 685,149.65' NAD 83 Y = 634,175.63' NAD 83 LAT = 32.742514° NAD 81 LONG = -103.865599° NAD 27 X = 643,970.81' NAD 27 Y = 634,112.20' NAD 27 LAT = 32.742394° NAD 27 LONG = -103.865094° PENETRATION POINT 2 825' FSL & 2,639' FEL

NAD 83 X = 687,688.87' NAD 83 Y = 634,192.38' NAD 83 LAT = 32.742528° NAD 83 LONG = -103.857340° NAD 27 X = 646,510.05' NAD 27 Y = 634,128.93' NAD 27 LAT = 32.742409° NAD 27 LONG = -103.856835°

PENETRATION POINT 3 825' FSL & 0' FEL

NAD 83 X = 690,327.90' NAD 83 Y = 634,209.78' NAD 83 LAT = 32.742543° NAD 83 LONG = -103.848757° NAD 27 X = 649,149.10' NAD 27 Y = 634,146.31' NAD 27 LAT = 32.7424242° NAD 27 LONG = -103.848252° LAST TAKE POINT &
BOTTOM HOLE LOCATION
825' FSL & 100' FEL

NAD 83 X = 695,500.47'
NAD 83 Y = 634,250.49'
NAD 83 LAT = 32.742589°
NAD 83 LONG = -103.831934°
NAD 27 X = 654,321.69'
NAD 27 Y = 634,186.98'
NAD 27 LAT = 32.742470°
NAD 27 LONG = -103.831429°

BEFORE THE OIL CONSERVATION DIVISION 87 of 225

Santa Fe, New Mexico Revised Exhibit No. C-3 Submitted by: Read & Stevens, Inc.

Hearing Date: January 28, 2025 Case Nos. 24941-24942 & 25145-25148

2nd Bone Spring - Slim Jim 14-15 Federal Com 122H-123H (S2N2) – UPDATED 4.14.2025

Slim Jim 122H-123H Pooling Info

Unit Capitulation - Slim Jim 122H & 123H									
Owner	Working Interest								
Read & Stevens/Permian Res	N	57.453125%							
Occidental Permian LP	N	25.000000%							
The Delmar Hudson Lewis Living Trust	Υ	1.328125%							
Moore & Shelton Co., Ltd.	Υ	0.937500%							
Ard Oil, Ltd.	Υ	2.257813%							
Josephine T. Hudson Testamentary Trust	Υ	0.752604%							
Carolyn Beall	Υ	Unmarketable							
V-F Petroleum Inc.	Υ	6.020834%							
Marathon Oil Permian, LLC	Υ	6.250000%							
Total: 100.000000%									

Additional owners to pool for Record Title									
Owner Pooled Party? Lease									
Edward R Hudson Trust 4	Υ	NMNM 089879							
Javelina Partners	Υ	NMNM 089879							
Lindy's Living Trust	Υ	NMNM 089879							
Zorro Partners Ltd	Y	NMNM 089879							
Marathon Oil Permian LLC	Y	NMNM 089882							

^{*}Carolyn Beall Interest added by request at 4.10.2025 hearing.

Not being pooled - existing 2nd bone wellbore Slim Jim 14 Federal Com 121H (Order No. R-23609)										
Slim Jim 14 15 Federal Com 122H-123 Spacing										
Slim Jim 14 15 Federal Com 124H-126 Spacing (125H within 330' of QQ line as defining well)										
Section 15 D NWNW	C NENW	B NWNE	A NENE	Section 14 D NWNW	C NENW	B NWNE	A NENE	NMNM-028096 NMNM105333532		
E SWNW	F SENW	G SWNE	H SENE	swnw	F SENW	G SWNE	H SENE			
L NWSW	K NESW	J NWSE	I NESE	L NWSW	K NESW	J NWSE	I NESE	NMLC-0047633A NMNM105445260		
M SWSW	N SESW	O SWSE	p SESE	M SWSW	N SESW	O SWSE	SESE 14			

^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

2nd Bone Spring - Slim Jim 14-15 Federal Com 124H-126 (S2)



Slim Jim 124H-126H Pooling Info

Unit Capitulation - Slim Jim 124H-126H										
Owner	Pooled Party?	Working Interest								
Read & Stevens/Permian Res	N	47.891542%								
Occidental Permian LP	N	21.875000%								
Maverick Permian Agent Corp.	N	3.588896%								
Rottman Oil Partners	Υ	0.092438%								
Florence Ann Holland 1979 Rev Trust	Υ	0.061625%								
Alfred J. Rodriguez	N	0.046750%								
Donald Edward Richter Estate Trust	Υ	0.046750%								
Estate of James P. Dowell (Pat Dowell)	Υ	0.044625%								
Union Hill Oil & Gas Co., Inc.	Υ	0.034000%								
Turner Royalties, LLC	Υ	0.030813%								
Ralph E. Peacock	N	0.030813%								
Sharron Stone Trollinger Trust	N	0.030813%								
New Mexico Western Minerals, Inc.	N	0.030813%								
D.H.B. Partnership	N	0.030813%								
Marjorie C. Echols	N	0.030813%								
Estate of Mamie L. Anderson	N	0.030813%								
Abby Corp.	N	0.020188%								
S. Neil Sisson	N	0.020000%								
The Delmar Hudson Lewis Living Trust	Υ	2.656250%								
Moore & Shelton Co., Ltd.	Υ	1.875000%								
Ard Oil, Ltd.	Υ	2.257813%								
Josephine T. Hudson Testamentary Trust	Υ	0.752604%								
V-F Petroleum Inc.	Υ	6.020834%								
Marathon Oil Permian, LLC	N	12.500000%								
Total:		100.000000%								

	•									
Additional owners to pool for Record Title										
Owner Pooled Party? Lease										
Edward R Hudson Trust 4	Υ	NMNM 089879								
Javelina Pertners	Υ	NMNM 089879								
Lindy's Living Trust	Υ	NMNM 089879								
Zorro Partners Ltd	Υ	NMNM 089879								
Marathon Oil Permian LLC	N	NMNM 089882								

2.17.2025 Update:

- Oxy & Marathon Signed PR JOA
- Total PR Control: 82.266542%

Not bei	ng pooled - exi	sting 2nd bone	wellbore	Slim Jim 14 Federal Com 121H (Order No. R-23609)				
	Slim Jin	n 14 15 i	ederal (Com 122	:H-123 S	pacing		NMNM-089882 NMNM105449466
Section 15	Slim Jim 14 15 Federal Com 124H-126 Spacing (125H within 330' of QQ line as defining well)					NMNM-089879 NMNM105366543		
D	C	B	A	D	C	B	A	NMNM-028096
NWNW	NENW	NWNE	NENE	NWNW	NENW	NWNE	NENE	NMNM105333532
E	F	G	H	E	F	G	H	
SWNW	SENW	SWNE	SENE	SWNW	SENW	SWNE	SENE	
L	K	J	18S-	L	K	J	I	NMLC-0047633A
NWSW	NESW	NWSE		NWSW	NESW	NWSE	NESE	NMNM105445260
M	N	O	P	M	N	O	P	
SWSW	SESW	SWSE	SESE	swsw	SESW	SWSE	SESE	

15

14

^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

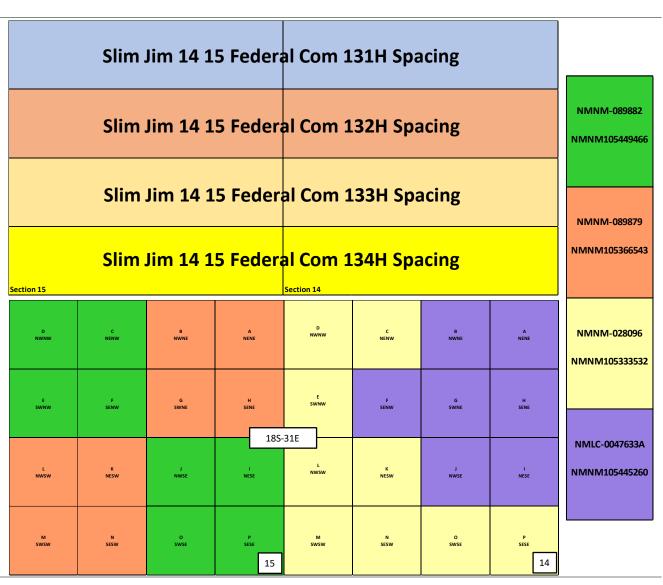


3rd Bone Spring - Slim Jim 14-15 Federal Com 131H (N2N2)

Slim Jim 131H Pooling Info

Unit Capitulation - Slim Jim 131H					
Owner	Pooled Party?	Working Interest			
Read & Stevens/Permian Res	N	67.480469%			
Occidental Permian LP	N	18.750000%			
Maverick Permian Agent Corp.	Υ	6.250000%			
Zorro Partners, Ltd.	Υ	1.128906%			
Moore & Shelton Co., Ltd.	Υ	1.875000%			
Ard Oil, Ltd.	Υ	2.257813%			
Javelina Partners	Υ	2.257813%			
V-F Petroleum Inc.	N	0.000000%			
Total:	100.000000%				

Additional owners to pool for Record Title					
Owner Pooled Party? Lease					
Edward R Hudson Trust 4	Υ	NMNM 089879			
Javelina Pertners	Υ	NMNM 089879			
Lindy's Living Trust	Υ	NMNM 089879			
Zorro Partners Ltd	Υ	NMNM 089879			
Marathon Oil Permian LLC	Υ	NMNM 089882			



^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

*Release Fire Fina guide 4/19/2025 to 1 1/2025 to 1 1

PR

3rd Bone Spring - Slim Jim 14-15 Federal Com 131H (N2N2) - UPDATED 4.14.2025

Slim Jim 131H Pooling Info

Unit Capitulation - Slim Jim 131H						
Owner	Pooled Party?	Working Interest				
Read & Stevens/Permian Res	N	67.480469%				
Occidental Permian LP	N	18.750000%				
Maverick Permian Agent Corp.	Υ	6.250000%				
Zorro Partners, Ltd.	Υ	1.128906%				
Moore & Shelton Co., Ltd.	Υ	1.875000%				
Ard Oil, Ltd.	Υ	2.257813%				
Javelina Partners	Υ	2.257813%				
Carolyn Beall	Υ	Unmarketable				
V-F Petroleum Inc.	0.000000%					
Total:	100.000000%					

Additional owners to pool for Record Title					
Owner Pooled Party? Lease					
Edward R Hudson Trust 4	Υ	NMNM 089879			
Javelina Partners	Υ	NMNM 089879			
Lindy's Living Trust	Υ	NMNM 089879			
Zorro Partners Ltd	Υ	NMNM 089879			
Marathon Oil Permian LLC	Υ	NMNM 089882			

^{*}Carolyn Beall Interest added by request at 4.10.2025 hearing.

		Slim	Jim 14 1	5 Federa	al Com 1	31H Spa	cing		
	Slim Jim 14 15 Federal Com 132H Spacing						NMNM-089882 NMNM105449466		
		Slim	Jim 14 1	.5 Feder	al Com 1	.33H Spa	acing		NMNM-089879
Section	on 15	Slim	Jim 14 1	5 Federa	al Com 1	34H Spa	cing		NMNM105366543
	D NWNW	C NENW	B NWNE	A NENE	D NWNW	C NENW	B NWNE	A NENE	NMNM-028096 NMNM105333532
	E SWNW	F SENW	G SWNE	H SENE	swnw	F SENW	G SWNE	H SENE	
	L NWSW	K NESW	J NWSE	I NESE	L NWSW	K NESW	J NWSE	I NESE	NMLC-0047633A NMNM105445260
	M SWSW	N SESW	O SWSE	sese 15	M SWSW	N SESW	O SWSE	sese 14	

^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

*Released for fining high 4/19/2023 17 1/2023

PR

3rd Bone Spring - Slim Jim 14-15 Federal Com 132H (S2N2) - UPDATED 4.14.2025

Slim Jim 132H Pooling Info

Unit Capitulation - Slim Jim 132H						
Owner	Pooled Party?	Working Interest				
Read & Stevens/Permian Res	N	57.453125%				
Occidental Permian LP	N	25.000000%				
The Delmar Hudson Lewis Living Trust	Υ	1.328125%				
Moore & Shelton Co., Ltd.	Υ	0.937500%				
Ard Oil, Ltd.	Υ	2.257813%				
Josephine T. Hudson Testamentary Trust	Υ	0.752604%				
Carolyn Beall	Υ	Unmarketable				
V-F Petroleum Inc.	Υ	6.020834%				
Marathon Oil Permian, LLC	Υ	6.250000%				
Total:	100.000000%					

Additional owners to pool for Record Title					
Owner Pooled Party? Lease					
Edward R Hudson Trust 4	Υ	NMNM 089879			
Javelina Partners	Υ	NMNM 089879			
Lindy's Living Trust	Υ	NMNM 089879			
Zorro Partners Ltd	Υ	NMNM 089879			
Marathon Oil Permian LLC	Υ	NMNM 089882			

^{*}Carolyn Beall Interest added by request at 4.10.2025 hearing.

	Slim .	Jim 14 1	5 Federa	al Com 1	31H Spa	icing		
	Slim .	Jim 14 1	5 Federa	al Com 1	.32H Spa	acing		NMNM-089882 NMNM105449466
	Slim	Jim 14 1	5 Federa	al Com 1	.33H Spa	acing		NMNM-089879
Section 15	Slim Jim 14 15 Federal Com 134H Spacing					NMNM105366543		
D NWNW	C NENW	B NWNE	A NENE	D NWNW	C NENW	B NWNE	A NENE	NMNM-028096
E SWNW	F SENW	G SWNE	H SENE	E SWNW	F SENW	G SWNE	H SENE	
L NWSW	K NESW	J NWSE	18S- I NESE	31E L NWSW	K NESW	J NWSE	I NESE	NMLC-0047633A NMNM105445260
M SWSW	N SESW	O SWSE	P SESE	M SWSW	N SESW	O SWSE	sese 14	

^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

*Released for fining high 4/19/2023 17 1/2023

Page 92 of 225

3rd Bone Spring - Slim Jim 14-15 Federal Com 133H (N2S2)

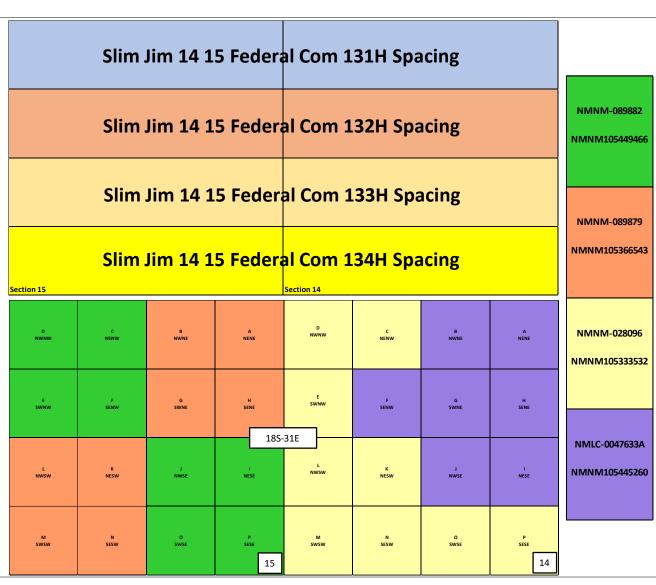
Slim Jim 133H Pooling Info

Unit Capitulation - Slim Jim 133H						
Owner	Pooled Party?	Working Interest				
Read & Stevens/Permian Res	N	48.937500%				
Occidental Permian LP	N	25.000000%				
The Delmar Hudson Lewis Living Trust	Υ	2.656250%				
Moore & Shelton Co., Ltd.	Υ	1.875000%				
Ard Oil, Ltd.	Υ	2.257813%				
Josephine T. Hudson Testamentary Trust	Υ	0.752604%				
V-F Petroleum Inc.	Υ	6.020834%				
Marathon Oil Permian, LLC	N	12.500000%				
Total: 100.00000						

Additional owners to pool for Record Title					
Owner Pooled Party? Lease					
Edward R Hudson Trust 4	Υ	NMNM 089879			
Javelina Pertners	Υ	NMNM 089879			
Lindy's Living Trust	Υ	NMNM 089879			
Zorro Partners Ltd	Υ	NMNM 089879			
Marathon Oil Permian LLC	N	NMNM 089882			

2.17.2025 Update:

- Marathon Signed PR JOA
- Total PR Control: **61.4375**%



^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

*Release Fite Finagelia 4/19/2023 14 1490

Page 93 of 225

3rd Bone Spring - Slim Jim 14-15 Federal Com 134H (S2S2)

Slim Jim 134H Pooling Info

Unit Capitulation	Slim Jim 134H	
Owner	Pooled Party?	Working Interest
Read & Stevens/Permian Res	N	45.685950%
Occidental Permian LP	N	18.750000%
Maverick Permian Agent Corp.***	N	8.375850%
Rottman Oil Partners	Υ	0.348100%
Florence Ann Holland 1979 Rev Trust	Υ	0.130525%
Alfred J. Rodriguez	N	0.087025%
Estate of Donald E. Richter	Υ	0.066000%
Estate of James P. Dowell	Υ	0.066000%
Union Hill Oil & Gas Co., Inc.	Υ	0.063025%
Turner Royalties, LLC	Υ	0.048000%
Ralph E. Peacock	N	0.043500%
Sharron Stone Trollinger Trust	N	0.043500%
New Mexico Western Minerals, Inc.	N	0.043500%
D.H.B. Partnership	N	0.043500%
Marjorie C. Echols	N	0.043500%
Estate of Mamie L. Anderson	N	0.043500%
Abby Corp.	N	0.028525%
S. Neil Sisson	N	0.027500%
The Delmar Hudson Lewis Living Trust	Υ	2.656250%
Moore & Shelton Co., Ltd.	Υ	1.875000%
Ard Oil, Ltd.	Υ	2.257813%
Josephine T. Hudson Testamentary Trust	Υ	0.752604%
V-F Petroleum Inc.	Υ	6.020834%
Marathon Oil Permian, LLC	N	12.500000%
Total:	-	100.000000%

Additional owners to pool for Record Title						
Owner Pooled Party? Lease						
Edward R Hudson Trust 4	Υ	NMNM 089879				
Javelina Pertners	Υ	NMNM 089879				
Lindy's Living Trust	Υ	NMNM 089879				
Zorro Partners Ltd	Υ	NMNM 089879				
Marathon Oil Permian LLC	N	NMNM 089882				

2.17.2025 Update:

- Marathon Signed PR JOA

- Total PR Control: 58.185959%

	Slim	Jim 14 1	5 Federa	al Com 1	31H Spa	icing		
	Slim	Jim 14 1	5 Federa	al Com 1	.32H Spa	acing		NMNM-089882 NMNM105449466
	Slim	Jim 14 1	.5 Feder	al Com 1	.33H Spa	acing		NMNM-089879
Section 15	Slim	Jim 14 1	5 Federa	al Com 1	34H Spa	cing		NMNM105366543
D NWNW	C NENW	B NWNE	A NENE	D NWNW	C NENW	B NWNE	A NENE	NMNM-028096 NMNM105333532
E SWNW	F SENW	G SWNE	H SENE	E SWNW	F SENW	G SWNE	H SENE	
L NWSW	K NESW	J NWSE	I NESE	L NWSW	K NESW	J NWSE	I NESE	NMLC-0047633A NMNM105445260
M SWSW	N SESW	O SWSE	SESE 15	M SWSW	N SESW	O SWSE	sese	

^{*}Pooled parties denoted by yellow highlight. PR JOA offering will remain active to all parties until spud (Preference being August 2025, pending rig availability and order timing)

Page 94 of 225

Master Tract Capitulation Tab (All Wells and Cases)

	Master Tract Capitulation Table											
Pertaining Wellbores:	All	131H	131H	124H-126H	134H	131H	122H-123H, 132H	122H-123H, 132H	4H-126H, 133H-13	131H	122H-123H, 132H	4H-126H, 133H-134
	Sec 14: E2,	Sec 14: NENW		Sec 14: SESW	Sec 14: SESW							
Owner	S2NW, N2SW,	(Below 9,290')	Sec 14: NWNW	(To 9,397')	(Below 9,397')	Sec 15: N2NE	Sec 15: SWNE	Sec 15: SENE	Sec 15: SW	Sec 15: N2NW	Sec 15: S2NW	Sec 15: SE
Read & Stevens/Permian Res	50.000%	50.000%	50.000%	33.265%	23.988%	79.219%	78.750%	10.625%	85.125%	90.703%	85.125%	10.625%
Occidental Permian LP	50.000%	50.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Maverick Permian Agent Corp.	0.000%	0.000%	50.000%	57.422%	67.007%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Rottman Oil Partners	0.000%	0.000%	0.000%	1.479%	2.785%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Florence Ann Holland 1979 Rev Trust	0.000%	0.000%	0.000%	0.986%	1.044%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Alfred J. Rodriguez	0.000%	0.000%	0.000%	0.748%	0.696%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Donald Edward Richter Estate Trust	0.000%	0.000%	0.000%	0.748%	0.528%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Estate of James P. Dowell (Pat Dowell)	0.000%	0.000%	0.000%	0.714%	0.528%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Union Hill Oil & Gas Co., Inc.	0.000%	0.000%	0.000%	0.544%	0.504%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Turner Royalties, LLC	0.000%	0.000%	0.000%	0.493%	0.384%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Ralph E. Peacock	0.000%	0.000%	0.000%	0.493%	0.348%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Sharron Stone Trollinger Trust	0.000%	0.000%	0.000%	0.493%	0.348%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
New Mexico Western Minerals, Inc.	0.000%	0.000%	0.000%	0.493%	0.348%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
D.H.B. Partnership	0.000%	0.000%	0.000%	0.493%	0.348%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Marjorie C. Echols	0.000%	0.000%	0.000%	0.493%	0.348%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Estate of Mamie L. Anderson	0.000%	0.000%	0.000%	0.493%	0.348%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Abby Corp.	0.000%	0.000%	0.000%	0.323%	0.228%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
S. Neil Sisson	0.000%	0.000%	0.000%	0.320%	0.220%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
The Delmar Hudson Lewis Living Trust	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	10.625%	0.000%	0.000%	0.000%	10.625%
Zorro Partners, Ltd.	0.000%	0.000%	0.000%	0.000%	0.000%	2.656%	0.000%	0.000%	0.000%	1.859%	0.000%	0.000%
Moore & Shelton Co., Ltd.	0.000%	0.000%	0.000%	0.000%	0.000%	7.500%	0.000%	7.500%	0.000%	0.000%	0.000%	7.500%
Ard Oil, Ltd.	0.000%	0.000%	0.000%	0.000%	0.000%	5.313%	5.313%	5.313%	3.719%	3.719%	3.719%	5.313%
Javelina Partners	0.000%	0.000%	0.000%	0.000%	0.000%	5.313%	0.000%	0.000%	0.000%	3.719%	0.000%	0.000%
Josephine T. Hudson Testamentary Trust	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	1.771%	1.771%	1.240%	0.000%	1.240%	1.771%
V-F Petroleum Inc.	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	14.167%	14.167%	9.917%	0.000%	9.917%	14.167%
Marathon Oil Permian, LLC	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	50.000%	0.000%	0.000%	0.000%	50.000%
Totals	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%

Permian Resources Interest in every Tract?:

Yes

Permian Resources largest Interest owner on 2-mile basis?:

Yes



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

January 9, 2025

Via Certified Mail & Email

V-F Petroleum Inc. 500 W. Texas, Suite 350 Midland, TX 79701

RE: Slim Jim 14-15 Fed Com

Third Bone Spring Well Proposals / Second Bone Spring Informational All of Sections 14 & 15, T18S-R31E Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC, as Operator for Read & Stevens, Inc. ("Permian"), previously proposed the Slim Jim 2nd Bone Spring development being the 121H-126H wellbores. As you may be aware, V-F Petroleum, Inc. has contested Permian's development utilizing their September 2023 proposals to Permian's predecessors.

Whereas a depth severance exists in Section 14 so Permian previously limited any compulsory pooling application to the base of the 2nd Bone Spring formation. However, V-F is attempting to pool the 3rd Bone Spring under Permian's proposals therefore Permian is hereby proposing it's planned Slim Jim 14-15 Fed Com 131H-134H wellbores as its competing applications. I would *likely* expect these applications to be consolidated with the 2nd Bone Spring and set for a new contested hearing date.

Slim Jim Third Bone Spring Formation Development:

1. Slim Jim 14-15 Fed Com 131H

SHL: 350' FEL &100' FNL, or at a legal location within the NE4 of Section 14

BHL: 100' FWL & 660' FNL of Section 15 FTP: 100' FEL & 660' FNL of Section 14 LTP: 100' FWL & 660' FNL of Section 15

TVD: Approximately 9,530' TMD: Approximately 19,815'

Proration Unit: N/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

*Please note the 131H SHL is subject to BLM conversation on moving the NENE quarter of Section 14 monument marker for pad expansion. No material changes expected.

*Additionally, please note that the 131H wellbore will be an overlapping spacing unit to the Mewbourne operated Tamano 15 AD Federal Com 1H

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico Exhibit No. C-4

Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

[Continued on Next Page]

2. Slim Jim 14-15 Fed Com 132H

SHL: 2,161' FSL & 291' FWL, or at a legal location within the SW4 of Section 13

BHL: 100' FWL & 1,980' FNL of Section 15 FTP: 100' FEL & 1,980' FNL of Section 14 LTP: 100' FWL & 1,980' FNL of Section 15

TVD: Approximately 9,530' TMD: Approximately 19,815'

Proration Unit: S/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

3. Slim Jim 14-15 Fed Com 133H

SHL: 566' FSL & 351' FWL, or at a legal location within the SW4 of Section 15

BHL: 100' FWL & 1,980' FSL of Section 15 FTP: 100' FEL & 1,980' FSL of Section 14 LTP: 100' FWL & 1,980' FSL of Section 15

TVD: Approximately 9,660 TMD: Approximately 19,945'

Proration Unit: N/2S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

4. Slim Jim 14-15 Fed Com 134H

SHL: 546' FSL & 325' FWL, or at a legal location within the SW4 of Section 15

BHL: 100' FWL & 660' FSL of Section 15 FTP: 100' FEL & 660' FSL of Section 14 LTP: 100' FWL & 660' FSL of Section 15

TVD: Approximately 9,660 TMD: Approximately 19,945'

Proration Unit: S/2S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

Slim Jim Second Bone Spring Formation Development Restated:

1. Slim Jim 14-15 Fed Com 121H

SHL: 400' FEL &100' FNL, or at a legal location within the NE4 of Section 14

BHL: 100' FWL & 330' FNL of Section 14 FTP: 100' FEL & 330' FNL of Section 14 LTP: 100' FWL & 330' FNL of Section 14

TVD: Approximately 8,760' TMD: Approximately 14,045'

Proration Unit: N/2N/2 of Section 14, T18S-R31E

Targeted Interval: 2nd Bone Spring

Total Cost: See attached AFE

2. Slim Jim 14-15 Fed Com 122H

SHL: 2,132' FSL & 274' FWL, or at a legal location within the SW4 of Section 13

BHL: 100' FWL & 1650' FNL of Section 15 FTP: 100' FEL & 1650' FNL of Section 14 LTP: 100' FWL & 1650' FNL of Section 15

TVD: Approximately 8,595' TMD: Approximately 18,880'

Proration Unit: S/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

3. Slim Jim 14-15 Fed Com 123H

SHL: 2,104' FSL & 257' FWL, or at a legal location within the SW4 of Section 13

BHL: 100' FWL & 2310' FNL of Section 15 FTP: 100' FEL & 2310' FNL of Section 14 LTP: 100' FWL & 2310' FNL of Section 15

TVD: Approximately 8,810' TMD: Approximately 19,095'

Proration Unit: S/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

4. Slim Jim 14-15 Fed Com 124H (Infill)

SHL: 485' FSL & 457' FWL, or at a legal location within the SW4 of Section 15

BHL: 100' FEL & 2200' FSL of Section 14 FTP: 100' FWL & 2200' FSL of Section 15 LTP: 100' FEL & 2200' FSL of Section 14

TVD: Approximately 8,510' TMD: Approximately 18,795'

Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

5. Slim Jim 14-15 Fed Com 125H (Defining Well)

SHL: 464' FSL & 431' FWL, or at a legal location within the SW4 of Section 15

BHL: 100' FEL & 1430' FSL of Section 14 FTP: 100' FWL & 1430' FSL of Section 15 LTP: 100' FEL & 1430' FSL of Section 14

TVD: Approximately 8,670' TMD: Approximately 18,955'

Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring

Total Cost: See attached AFE

[Continued on Next Page]

6. Slim Jim 14-15 Fed Com 126H (Infill)

SHL: 444' FSL & 406' FWL, or at a legal location within the SW4 of Section 15

BHL: 100' FEL & 660' FSL of Section 14 FTP: 100' FWL & 660' FSL of Section 15 LTP: 100' FEL & 660' FSL of Section 14

TVD: Approximately 8,510' TMD: Approximately 18,795'

Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. These locations do fall within an approved potash drill island, so any surface changes remain subject to BLM approval. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me by email at Travis.Macha@permianres.com

Respectfully,

Travis Macha Permian Resources NM Land Manager

Enclosures

Slim Jim 14-15 Fed Com Elections:

Well Elections: (Please indicate your responses in the space below)						
Well(s)	Elect to Participate	Elect <u>NOT</u> to Participate				
Slim Jim 14-15 Fed Com 131H						
Slim Jim 14-15 Fed Com 132H						
Slim Jim 14-15 Fed Com 133H						
Slim Jim 14-15 Fed Com 134H						

Company Name (If Applicable):	
Ву:	
Printed Name:	
Date:	

Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- □ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- □ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):					
Ву:					
Printed Name:					
Date:					

Cost Estimate

PERMIAN

Printed Date: Aug 13, 2024

AFE Number:

Description:

SLIM JIM 14-15 FED COM 122H

AFE Name:

SLIM JIM 14-15 FED COM 122H

PERMIAN RESOURCES

AFE TYPE:

Drill and Complete

Well Operator: Operator AFE #:

Account	Description		Gross Est. (\$)
Drilling Tangible			
8020.1400	TDC - CASING - PRODUCTION		\$350,952.83
8020.1500	TDC - WELLHEAD EQUIPMENT		\$ 53,125.00
8020.1100	TDC - CASING - SURFACE		\$18,253.75
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$82,972.75
		Sub-total	\$505,304.33
Artificial Lift Tangible			
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
		Sub-total	\$440,000.00
Facilities			
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$101,429.00
8035.3800	FAC - FLARE/COMBUSTER		\$15,714.00
8035.4500	FAC - CONTINGENCY		\$13,969.00
8035.3400	FAC - METER & LACT		\$61,286.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$10,000.00
8035.1400	FAC - ROAD LOCATIONS PITS		\$25,000.00
3035.4000	FAC - SAFETY / ENVIRONMENTAL		\$571.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$286.00
3035.2900	FAC - TANK BATTERY		\$51,429.00
3035.3700	FAC - AUTOMATION MATERIAL		\$17,857.00
3035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$28,571.00
3035.1600	FAC - TRANSPORTATION TRUCKING		\$2,143.00
8035.2500	FAC - CONSULTING SERVICES		\$714.00
3035.1310	FAC - PEMANENT EASEMENT		\$3,571.00
3035.2100	FAC - INSPECTION & TESTING		\$357.00
3035.1500	FAC - MATERIALS & SUPPLIES		\$714.00
3035.1700	FAC - RENTAL EQUIPMENT		\$11,429.00
3035.2400	FAC - SUPERVISION		\$8,571.00
3035.3200	FAC - VALVES FITTINGS & PIPE		\$85,714.00
3035.1300	FAC - SURFACE DAMAGE / ROW		\$286.00
3035.4400	FAC - COMPANY LABOR		\$714.00
3035.3600	FAC - ELECTRICAL		\$39,286.00
		Sub-total	\$479,611.00

Printed Date: Aug 13, 2024

PERMIAN

Cost Estimate

Account	Description	Gross Est. (\$)
Completion Intangi	ble	
8025.3050	ICC - SOURCE WATER	\$173,069.00
8025.1600	ICC - COILED TUBING	\$184,906.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$15,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR	\$40,000.00
8025.3000	ICC - WATER HANDLING	\$175,070.00
8025.3500	ICC - WELLSITE SUPERVISION	\$51,300.00
8025.1500	ICC - FUEL / POWER	\$505,363.00
8025.3600	ICC - SUPERVISION/ENGINEERING	\$5,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$16,748.00
8025.2300	ICC - COMPLETION FLUIDS	\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$15,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$10,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$2,088,688.00
8025.3800	ICC - OVERHEAD	\$10,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$397,992.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$40,000.00
8025.3400	ICC - RENTAL EQUIPMENT	\$168,408.00
8025.2000	ICC - TRUCKING	\$14,375.00
		Sub-total \$3,921,419.00
Drilling Intangible		
8015.2400	IDC - RIG WATER	\$13,125.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	\$42,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	\$143,200.00
8015.1700	IDC - DAYWORK CONTRACT	\$391,584.38
8015.5000	IDC - WELL CONTROL INSURANCE	\$5,775.00
8015.1200	IDC - LEGAL, TITLE SERVICES	\$13,000.00
8015.1310	IDC - PERMANENT EASEMENT	\$12,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	\$15,750.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	\$174,332.52
8015.1600	IDC - RIG MOB / STANDBY RATE	\$35,100.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES	\$5,000.00
8015.3100	IDC - CASING CREW & TOOLS	\$47,500.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	\$12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	\$57,750.00
8015.4200	IDC - MANCAMP	\$27,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW	\$35,000.00
8015.1500	IDC - RIG MOB / TRUCKING	\$127,500.00
8015.1100	IDC - STAKING & SURVEYING	\$15,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	\$172,921.88
8015.2350	IDC - FUEL/MUD	\$64,500.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS	\$50,046.00
8015.5200	IDC - CONTINGENCY	\$93,085.83
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	\$41,278.13
8015.4300	IDC - WELLSITE SUPERVISION	\$60,900.00

\$12,500.00

\$8,291,484.42

Grand Total

Printed Date: Aug 13, 2024

PERMIAN

Cost Estimate

Gross Est. (\$) Account Description IDC - DISPOSAL \$122,661.00 8015.3700 8015.2300 IDC - FUEL / POWER \$98,175.00 IDC - PERMITS, LICENSES, ETC \$15,000.00 8015.1000 8015.3200 IDC - CONTRACT LABOR/ROUSTABOUT \$27,000.00 8015.2150 IDC - DRILL BIT \$98,000.00 8015.4600 IDC - SAFETY / ENVIRONMENTAL \$11,550.00 8015.2700 IDC - INSPECTION, TESTING & REPAIR \$37,000.00 Sub-total \$2,161,659.74 Artificial Lift Intangible 8060.3810 IAL - ACID \$25,000.00 8060.3500 IAL - WELLSITE SUPERVISION \$9,000.00 8060.2600 IAL - CONTRACT LABOR/ROUSTABOUT \$10,000.00 8060.2300 IAL - COMPLETION FLUIDS \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 8060.1400 IAL - WIRELINE OPEN/CASED HOLE \$5,000.00 8060.3400 IAL - RENTAL EQUIPMENT \$10,000.00 IAL - TRUCKING/VACUUM/TRANSP \$7,000.00 8060.2000 IAL - LAYDOWN MACHINE \$5,000.00 8060.3410 8060.3420 IAL - REVERSE UNIT RENTAL \$5,000.00 8060.1900 IAL - INSPECTION & TESTING \$3,000.00 IAL - WORKOVER RIG \$15,000.00 8060.1200 IAL - SPOOLING SERVICES \$6,000.00 8060.1210

		Sub-total	\$110,000.00
Flowback Intangible			
8040.1899	IFC - FRAC WATER RECOVERY		\$196,240.35
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
		Sub-total	\$406,240.35
Pipeline			
8036.2800	PLN - FLOWLINE MATERIAL		\$66,000.00
8036.2200	PLN - CONTRACT LABOR		\$66,000.00
8036.1310	PLN - PEMANENT EASEMENT		\$28,000.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$10,000.00

 8036.3610
 PLN - POWER DISTRIBUTION MATERIAL
 \$37,500.00

 Sub-total
 \$220,000.00

 Completion Tangible

 8030.2000
 TCC - WELLHEAD EQUIPMENT
 \$47,250.00

 Sub-total
 \$47,250.00

PLN - POWER DISTRIBUTION LABOR

Page: 3 of 3 - 502047

8036.3620

Cost Estimate

PERMIAN RESOURCES

Printed Date: Aug 13, 2024

AFE Number:

Description: AFE TYPE:

SLIM JIM 14-15 FED COM 123H

Drill and Complete

AFE Name:

SLIM JIM 14-15 FED COM 123H

Well Operator: Operator AFE #:

PERMIAN RESOURCES

Account	Description		Gross Est. (\$)
Drilling Tangible			
8020.1400	TDC - CASING - PRODUCTION		\$350,952.83
8020.1500	TDC - WELLHEAD EQUIPMENT		\$ 53,125.00
8020.1100	TDC - CASING - SURFACE		\$18,253.75
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$82,972.75
		Sub-total	\$505,304.33
Artificial Lift Tangible			
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
		Sub-total	\$440,000.00
Facilities			
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$101,429.00
8035.3800	FAC - FLARE/COMBUSTER		\$15,714.00
8035.4500	FAC - CONTINGENCY		\$13,969.00
8035.3400	FAC - METER & LACT		\$61,286.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$10,000.00
8035.1400	FAC - ROAD LOCATIONS PITS		\$25,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL		\$571.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$286.00
8035.2900	FAC - TANK BATTERY		\$51,429.00
8035.3700	FAC - AUTOMATION MATERIAL		\$17,857.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$28,571.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$2,143.00
8035.2500	FAC - CONSULTING SERVICES		\$714.00
8035.1310	FAC - PEMANENT EASEMENT		\$3,571.00
8035.2100	FAC - INSPECTION & TESTING		\$357.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$714.00
8035.1700	FAC - RENTAL EQUIPMENT		\$11,429.00
8035.2400	FAC - SUPERVISION		\$8,571.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$85,714.00
8035.1300	FAC - SURFACE DAMAGE / ROW		\$286.00
8035.4400	FAC - COMPANY LABOR		\$714.00
8035.3600	FAC - ELECTRICAL		\$39,286.00
		Sub-total	\$479,611.00

PERMIAN RESOURCES

Cost Estimate

Printed Date: Aug 13, 2024

Account	Description		Gross Est. (\$)
Completion Intang	ible		
8025.3050	ICC - SOURCE WATER		\$173,069.00
8025.1600	ICC - COILED TUBING		\$184,906.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.3000	ICC - WATER HANDLING		\$175,070.00
8025.3500	ICC - WELLSITE SUPERVISION		\$51,300.00
8025.1500	ICC - FUEL / POWER		\$505,363.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$16,748.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,088,688.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$397,992.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		\$168,408.00
8025.2000	ICC - TRUCKING		\$14,375.00
		Sub-total	\$3,921,419.00
Drilling Intangible			
8015.2400	IDC - RIG WATER		\$13,125.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.1700	IDC - DAYWORK CONTRACT		\$391,584.38
8015.5000	IDC - WELL CONTROL INSURANCE		\$5,775.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$15,750.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$174,332.52
8015.1600	IDC - RIG MOB / STANDBY RATE		\$35,100.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		\$57,750.00
8015.4200	IDC - MANCAMP		\$27,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$172,921.88
8015.2350	IDC - FUEL/MUD		\$64,500.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$50,046.00
8015.5200	IDC - CONTINGENCY		\$93,085.83
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$41,278.13
8015.4300	IDC - WELLSITE SUPERVISION		\$60,900.00

Printed Date: Aug 13, 2024

PERMIAN

Cost Estimate

Account Description Gross Est. (\$) IDC - DISPOSAL \$122,661.00 8015.3700 8015.2300 IDC - FUEL / POWER \$98,175.00 \$15,000.00 8015.1000 IDC - PERMITS, LICENSES, ETC 8015.3200 IDC - CONTRACT LABOR/ROUSTABOUT \$27,000.00 IDC - DRILL BIT \$98,000.00 8015.2150 8015.4600 IDC - SAFETY / ENVIRONMENTAL \$11,550.00 8015.2700 IDC - INSPECTION, TESTING & REPAIR \$37,000.00 Sub-total \$2,161,659.74 Artificial Lift Intangible 8060.3810 IAL - ACID \$25,000.00 8060.3500 IAL - WELLSITE SUPERVISION \$9,000.00 8060.2600 IAL - CONTRACT LABOR/ROUSTABOUT \$10,000.00 8060.2300 IAL - COMPLETION FLUIDS \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 8060.1400 IAL - WIRELINE OPEN/CASED HOLE \$5,000.00 8060.3400 IAL - RENTAL EQUIPMENT \$10,000.00 IAL - TRUCKING/VACUUM/TRANSP \$7,000.00 8060.2000 \$5,000.00 8060.3410 IAL - LAYDOWN MACHINE IAL - REVERSE UNIT RENTAL \$5,000.00 8060.3420 8060.1900 IAL - INSPECTION & TESTING \$3,000.00 IAL - WORKOVER RIG \$15,000.00 8060.1200 IAL - SPOOLING SERVICES \$6,000.00 8060.1210 Sub-total \$110,000.00 Flowback Intangible 8040.1899 IFC - FRAC WATER RECOVERY \$196,240.35 8040.3430 IFC - SURFACE PUMP RENTAL \$20,000.00 IFC - WELLSITE SUPERVISION \$10,000.00 8040.3500 8040.3420 **IFC - TANK RENTALS** \$20,000.00 8040.4000 **IFC - CHEMICALS** \$15,000.00 8040.2000 IFC - TRUCKING/VACUUM/TRANSP \$20,000.00 IFC - WELL TESTING / FLOWBACK \$125,000.00 8040.2900 Sub-total \$406,240.35 Pipeline 8036.2800 PLN - FLOWLINE MATERIAL \$66,000.00 PLN - CONTRACT LABOR \$66,000.00 8036.2200 8036.1310 PLN - PEMANENT EASEMENT \$28,000.00 8036.3200 PLN - VALVES FITTINGS & PIPE \$10,000.00 8036.3620 PLN - POWER DISTRIBUTION LABOR \$12,500.00 8036.3610 PLN - POWER DISTRIBUTION MATERIAL \$37,500.00 Sub-total \$220,000.00 **Completion Tangible** 8030.2000 TCC - WELLHEAD EQUIPMENT \$47,250.00 Sub-total \$47,250.00 **Grand Total** \$8,291,484.42

Cost Estimate

PERMIAN

Printed Date: Aug 13, 2024

AFE Number:

Description: AFE TYPE:

SLIM JIM 14-15 FED COM 124H

Drill and Complete

AFE Name:

SLIM JIM 14-15 FED COM 124H

Well Operator: Operator AFE #: PERMIAN RESOURCES

-	$M \sim 1.4$	IVEO	OUI	/CL	u

Account	Description		Gross Est. (\$)
Drilling Tangible			
8020.1400	TDC - CASING - PRODUCTION		\$350,952.83
8020.1500	TDC - WELLHEAD EQUIPMENT		\$ 53,125.00
8020.1100	TDC - CASING - SURFACE		\$18,253.75
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$82,972.75
		Sub-total	\$505,304.33
Artificial Lift Tangible			
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
		Sub-total	\$440,000.00
Facilities			
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$101,429.00
8035.3800	FAC - FLARE/COMBUSTER		\$15,714.00
8035.4500	FAC - CONTINGENCY		\$13,969.00
8035.3400	FAC - METER & LACT		\$61,286.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$10,000.00
8035.1400	FAC - ROAD LOCATIONS PITS		\$25,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL		\$571.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$286.00
8035.2900	FAC - TANK BATTERY		\$51,429.00
8035.3700	FAC - AUTOMATION MATERIAL		\$17,857.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$28,571.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$2,143.00
8035.2500	FAC - CONSULTING SERVICES		\$714.00
8035.1310	FAC - PEMANENT EASEMENT		\$3,571.00
8035.2100	FAC - INSPECTION & TESTING		\$357.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$714.00
8035.1700	FAC - RENTAL EQUIPMENT		\$11,429.00
8035.2400	FAC - SUPERVISION		\$8,571.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$85,714.00
8035.1300	FAC - SURFACE DAMAGE / ROW		\$286.00
8035.4400	FAC - COMPANY LABOR		\$714.00
8035.3600	FAC - ELECTRICAL		\$39,286.00
		Sub-total	\$479,611.00

PERMIAN RESOURCES

Cost Estimate

Printed Date: Aug 13, 2024

Account	Description	Gross Est. (\$)	
Completion Intang	gible		
8025.3050	ICC - SOURCE WATER	\$173,069.00	
8025.1600	ICC - COILED TUBING	\$184,906.00	
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$15,000.00	
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR	\$40,000.00	
8025.3000	ICC - WATER HANDLING	\$175,070.00	
8025.3500	ICC - WELLSITE SUPERVISION	\$51,300.00	
8025.1500	ICC - FUEL / POWER	\$505,363.00	
8025.3600	ICC - SUPERVISION/ENGINEERING	\$5,000.00	
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$16,748.00	
8025.2300	ICC - COMPLETION FLUIDS	\$10,000.00	
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$15,000.00	
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$10,500.00	
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$2,088,688.00	
8025.3800	ICC - OVERHEAD	\$10,000.00	
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$397,992.00	
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$40,000.00	
8025.3400	ICC - RENTAL EQUIPMENT	\$168,408.00	
8025.2000	ICC - TRUCKING	\$14,375.00	
		Sub-total \$3,921,419.00	
Drilling Intangible			
8015.2400	IDC - RIG WATER	\$13,125.00	
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	\$42,500.00	
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	\$143,200.00	
8015.1700	IDC - DAYWORK CONTRACT	\$391,584.38	
8015.5000	IDC - WELL CONTROL INSURANCE	\$5,775.00	
8015.1200	IDC - LEGAL, TITLE SERVICES	\$13,000.00	
8015.1310	IDC - PERMANENT EASEMENT	\$12,000.00	
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	\$15,750.00	
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	\$174,332.52	
8015.1600	IDC - RIG MOB / STANDBY RATE	\$35,100.00	
8015.1400	IDC - ROAD, LOCATIONS, PITS	\$95,625.00	
8015.3400	IDC - MATERIALS & SUPPLIES	\$5,000.00	
8015.3100	IDC - CASING CREW & TOOLS	\$47,500.00	
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	\$12,500.00	
8015.4100	IDC - RENTAL EQUIPMENT	\$57,750.00	
8015.4200	IDC - MANCAMP	\$27,300.00	
8015.1300	IDC - SURFACE DAMAGE / ROW	\$35,000.00	
8015.1500	IDC - RIG MOB / TRUCKING	\$127,500.00	
8015.1100	IDC - STAKING & SURVEYING	\$15,000.00	
8015.1900	IDC - DIRECTNL DRILL & SURVEY	\$172,921.88	
8015.2350	IDC - FUEL/MUD	\$64,500.00	
8015.2200	IDC - BITS, TOOLS, STABILIZERS	\$50,046.00	
8015.5200	IDC - CONTINGENCY	\$93,085.83	
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	\$41,278.13	
8015.4300	IDC - WELLSITE SUPERVISION	\$60,900.00	

\$10,000.00

\$12,500.00

\$37,500.00

\$220,000.00

\$47,250.00

\$47,250.00

\$8,291,484.42

Sub-total

Sub-total

Grand Total

PERMIAN

Cost Estimate

Printed Date: Aug 13, 2024 Account Description Gross Est. (\$) IDC - DISPOSAL \$122,661.00 8015.3700 8015.2300 IDC - FUEL / POWER \$98,175.00 \$15,000.00 8015.1000 IDC - PERMITS, LICENSES, ETC 8015.3200 IDC - CONTRACT LABOR/ROUSTABOUT \$27,000.00 IDC - DRILL BIT \$98,000.00 8015.2150 8015.4600 IDC - SAFETY / ENVIRONMENTAL \$11,550.00 8015.2700 IDC - INSPECTION, TESTING & REPAIR \$37,000.00 Sub-total \$2,161,659.74 Artificial Lift Intangible 8060.3810 IAL - ACID \$25,000.00 8060.3500 IAL - WELLSITE SUPERVISION \$9,000.00 8060.2600 IAL - CONTRACT LABOR/ROUSTABOUT \$10,000.00 8060.2300 IAL - COMPLETION FLUIDS \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 8060.1400 IAL - WIRELINE OPEN/CASED HOLE \$5,000.00 8060.3400 IAL - RENTAL EQUIPMENT \$10,000.00 IAL - TRUCKING/VACUUM/TRANSP \$7,000.00 8060.2000 \$5,000.00 8060.3410 IAL - LAYDOWN MACHINE IAL - REVERSE UNIT RENTAL \$5,000.00 8060.3420 8060.1900 IAL - INSPECTION & TESTING \$3,000.00 IAL - WORKOVER RIG \$15,000.00 8060.1200 IAL - SPOOLING SERVICES \$6,000.00 8060.1210 Sub-total \$110,000.00 Flowback Intangible 8040.1899 IFC - FRAC WATER RECOVERY \$196,240.35 8040.3430 IFC - SURFACE PUMP RENTAL \$20,000.00 IFC - WELLSITE SUPERVISION \$10,000.00 8040.3500 8040.3420 **IFC - TANK RENTALS** \$20,000.00 8040.4000 **IFC - CHEMICALS** \$15,000.00 8040.2000 IFC - TRUCKING/VACUUM/TRANSP \$20,000.00 IFC - WELL TESTING / FLOWBACK \$125,000.00 8040.2900 Sub-total \$406,240.35 Pipeline 8036.2800 PLN - FLOWLINE MATERIAL \$66,000.00 PLN - CONTRACT LABOR \$66,000.00 8036.2200 8036.1310 PLN - PEMANENT EASEMENT \$28,000.00

Page: 3 of 3 - 502047

8036.3200

8036.3620

8036.3610

8030.2000

Completion Tangible

PLN - VALVES FITTINGS & PIPE

TCC - WELLHEAD EQUIPMENT

PLN - POWER DISTRIBUTION LABOR

PLN - POWER DISTRIBUTION MATERIAL

Cost Estimate

PERMIAN

Printed Date: Aug 13, 2024

AFE Number:

Description: AFE TYPE:

SLIM JIM 14-15 FED COM 125H

Drill and Complete

AFE Name:

SLIM JIM 14-15 FED COM 125H

Well Operator: Operator AFE #: PERMIAN RESOURCES

CIVI	MAIN	KES	OUR	CES

Account	Description		Gross Est. (\$)
Drilling Tangible			
8020.1400	TDC - CASING - PRODUCTION		\$350,952.83
8020.1500	TDC - WELLHEAD EQUIPMENT		\$ 53,125.00
8020.1100	TDC - CASING - SURFACE		\$18,253.75
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$82,972.75
		Sub-total	\$505,304.33
Artificial Lift Tangible			
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
		Sub-total	\$440,000.00
Facilities			
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$101,429.00
8035.3800	FAC - FLARE/COMBUSTER		\$15,714.00
8035.4500	FAC - CONTINGENCY		\$13,969.00
8035.3400	FAC - METER & LACT		\$61,286.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$10,000.00
8035.1400	FAC - ROAD LOCATIONS PITS		\$25,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL		\$571.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$286.00
8035.2900	FAC - TANK BATTERY		\$51,429.00
8035.3700	FAC - AUTOMATION MATERIAL		\$17,857.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$28,571.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$2,143.00
8035.2500	FAC - CONSULTING SERVICES		\$714.00
8035.1310	FAC - PEMANENT EASEMENT		\$3,571.00
8035.2100	FAC - INSPECTION & TESTING		\$357.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$714.00
8035.1700	FAC - RENTAL EQUIPMENT		\$11,429.00
8035.2400	FAC - SUPERVISION		\$8,571.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$85,714.00
8035.1300	FAC - SURFACE DAMAGE / ROW		\$286.00
8035.4400	FAC - COMPANY LABOR		\$714.00
8035.3600	FAC - ELECTRICAL		\$39,286.00
		Sub-total	\$479,611.00

PERMIAN RESOURCES

Cost Estimate

Printed Date: Aug 13, 2024

Account	Description		Gross Est. (\$)
Completion Intang	gible		
8025.3050	ICC - SOURCE WATER		\$173,069.00
8025.1600	ICC - COILED TUBING		\$184,906.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.3000	ICC - WATER HANDLING		\$175,070.00
8025.3500	ICC - WELLSITE SUPERVISION		\$51,300.00
8025.1500	ICC - FUEL / POWER		\$505,363.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$16,748.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,088,688.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$397,992.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		\$168,408.00
8025.2000	ICC - TRUCKING		\$14,375.00
		Sub-total	\$3,921,419.00
Drilling Intangible			
8015.2400	IDC - RIG WATER		\$13,125.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.1700	IDC - DAYWORK CONTRACT		\$391,584.38
8015.5000	IDC - WELL CONTROL INSURANCE		\$5,775.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$15,750.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$174,332.52
8015.1600	IDC - RIG MOB / STANDBY RATE		\$35,100.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		\$57,750.00
8015.4200	IDC - MANCAMP		\$27,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$172,921.88
8015.2350	IDC - FUEL/MUD		\$64,500.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$50,046.00
8015.5200	IDC - CONTINGENCY		\$93,085.83
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$41,278.13
8015.4300	IDC - WELLSITE SUPERVISION		\$60,900.00

\$66,000.00

\$66,000.00

\$28,000.00

\$10,000.00

\$12,500.00

\$37,500.00

\$220,000.00

\$47,250.00

\$47,250.00

\$8,291,484.42

Sub-total

Sub-total

Grand Total

PERMIAN

Cost Estimate

Printed Date: Aug 13, 2024 Account Description Gross Est. (\$) IDC - DISPOSAL \$122,661.00 8015.3700 8015.2300 IDC - FUEL / POWER \$98,175.00 \$15,000.00 8015.1000 IDC - PERMITS, LICENSES, ETC 8015.3200 IDC - CONTRACT LABOR/ROUSTABOUT \$27,000.00 IDC - DRILL BIT \$98,000.00 8015.2150 8015.4600 IDC - SAFETY / ENVIRONMENTAL \$11,550.00 8015.2700 IDC - INSPECTION, TESTING & REPAIR \$37,000.00 Sub-total \$2,161,659.74 Artificial Lift Intangible 8060.3810 IAL - ACID \$25,000.00 8060.3500 IAL - WELLSITE SUPERVISION \$9,000.00 8060.2600 IAL - CONTRACT LABOR/ROUSTABOUT \$10,000.00 8060.2300 IAL - COMPLETION FLUIDS \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 8060.1400 IAL - WIRELINE OPEN/CASED HOLE \$5,000.00 8060.3400 IAL - RENTAL EQUIPMENT \$10,000.00 IAL - TRUCKING/VACUUM/TRANSP \$7,000.00 8060.2000 \$5,000.00 8060.3410 IAL - LAYDOWN MACHINE IAL - REVERSE UNIT RENTAL \$5,000.00 8060.3420 8060.1900 IAL - INSPECTION & TESTING \$3,000.00 IAL - WORKOVER RIG \$15,000.00 8060.1200 IAL - SPOOLING SERVICES \$6,000.00 8060.1210 Sub-total \$110,000.00 Flowback Intangible 8040.1899 IFC - FRAC WATER RECOVERY \$196,240.35 8040.3430 IFC - SURFACE PUMP RENTAL \$20,000.00 IFC - WELLSITE SUPERVISION \$10,000.00 8040.3500 8040.3420 **IFC - TANK RENTALS** \$20,000.00 8040.4000 **IFC - CHEMICALS** \$15,000.00 8040.2000 IFC - TRUCKING/VACUUM/TRANSP \$20,000.00 IFC - WELL TESTING / FLOWBACK \$125,000.00 8040.2900 Sub-total \$406,240.35

Page: 3 of 3 - 502047

Pipeline 8036.2800

8036.2200 8036.1310

8036.3200

8036.3620

8036.3610

8030.2000

Completion Tangible

PLN - FLOWLINE MATERIAL

PLN - PEMANENT EASEMENT

PLN - VALVES FITTINGS & PIPE

TCC - WELLHEAD EQUIPMENT

PLN - POWER DISTRIBUTION LABOR

PLN - POWER DISTRIBUTION MATERIAL

PLN - CONTRACT LABOR

Cost Estimate

PERMIAN RESOURCES

Printed Date: Aug 13, 2024

AFE Number: Description: SLIM JIM 14-15 FED COM 126H

AFE Name: SLIM JIM 14-15 FED COM 126H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES

Operator AFE #:

Account	Description		Gross Est. (\$)
Drilling Tangible			
8020.1400	TDC - CASING - PRODUCTION		\$350,952.83
8020.1500	TDC - WELLHEAD EQUIPMENT		\$ 53,125.00
8020.1100	TDC - CASING - SURFACE		\$18,253.75
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$82,972.75
		Sub-total	\$505,304.33
Artificial Lift Tangible			
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
		Sub-total	\$440,000.00
Facilities			
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$101,429.00
8035.3800	FAC - FLARE/COMBUSTER		\$15,714.00
8035.4500	FAC - CONTINGENCY		\$13,969.00
8035.3400	FAC - METER & LACT		\$61,286.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$10,000.00
8035.1400	FAC - ROAD LOCATIONS PITS		\$25,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL		\$571.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$286.00
8035.2900	FAC - TANK BATTERY		\$51,429.00
8035.3700	FAC - AUTOMATION MATERIAL		\$17,857.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$28,571.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$2,143.00
8035.2500	FAC - CONSULTING SERVICES		\$714.00
8035.1310	FAC - PEMANENT EASEMENT		\$3,571.00
8035.2100	FAC - INSPECTION & TESTING		\$357.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$714.00
8035.1700	FAC - RENTAL EQUIPMENT		\$11,429.00
8035.2400	FAC - SUPERVISION		\$8,571.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$85,714.00
8035.1300	FAC - SURFACE DAMAGE / ROW		\$286.00
8035.4400	FAC - COMPANY LABOR		\$714.00
8035.3600	FAC - ELECTRICAL		\$39,286.00
		Sub-total	\$479,611.00

PERMIAN Cost Estimate

Printed Date: Aug 13, 2024

1120011020		1 1111100 - 21-11 11-3 111-1-1
Account	Description	Gross Est. (\$)
Completion Intang	ible	
8025.3050	ICC - SOURCE WATER	\$173,069.00
8025.1600	ICC - COILED TUBING	\$184,906.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	\$15,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR	\$40,000.00
8025.3000	ICC - WATER HANDLING	\$175,070.00
8025.3500	ICC - WELLSITE SUPERVISION	\$51,300.00
8025.1500	ICC - FUEL / POWER	\$505,363.00
8025.3600	ICC - SUPERVISION/ENGINEERING	\$5,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	\$16,748.00
8025.2300	ICC - COMPLETION FLUIDS	\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL	\$15,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS	\$10,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	\$2,088,688.00
8025.3800	ICC - OVERHEAD	\$10,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	\$397,992.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	\$40,000.00
8025.3400	ICC - RENTAL EQUIPMENT	\$168,408.00
8025.2000	ICC - TRUCKING	\$14,375.00
		Sub-total \$3,921,419.00
Drilling Intangible		
8015.2400	IDC - RIG WATER	\$13,125.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	\$42,500.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	\$143,200.00
8015.1700	IDC - DAYWORK CONTRACT	\$391,584.38
8015.5000	IDC - WELL CONTROL INSURANCE	\$5,775.00
8015.1200	IDC - LEGAL, TITLE SERVICES	\$13,000.00
8015.1310	IDC - PERMANENT EASEMENT	\$12,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	\$15,750.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	\$174,332.52
8015.1600	IDC - RIG MOB / STANDBY RATE	\$35,100.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES	\$5,000.00
8015.3100	IDC - CASING CREW & TOOLS	\$47,500.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	\$12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	\$57,750.00
8015.4200	IDC - MANCAMP	\$27,300.00
8015.1300	IDC - SURFACE DAMAGE / ROW	\$35,000.00
8015.1500	IDC - RIG MOB / TRUCKING	\$127,500.00
8015.1100	IDC - STAKING & SURVEYING	\$15,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	\$172,921.88
8015.2350	IDC - FUEL/MUD	\$64,500.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS	\$50,046.00
8015.5200	IDC - CONTINGENCY	\$93,085.83
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	\$41,278.13
8015.4300	IDC - WELLSITE SUPERVISION	\$60,900.00
		400,000.00

Printed Date: Aug 13, 2024

PERMIAN

Cost Estimate

Account Description Gross Est. (\$) IDC - DISPOSAL \$122,661.00 8015.3700 8015.2300 IDC - FUEL / POWER \$98,175.00 \$15,000.00 8015.1000 IDC - PERMITS, LICENSES, ETC 8015.3200 IDC - CONTRACT LABOR/ROUSTABOUT \$27,000.00 IDC - DRILL BIT \$98,000.00 8015.2150 8015.4600 IDC - SAFETY / ENVIRONMENTAL \$11,550.00 8015.2700 IDC - INSPECTION, TESTING & REPAIR \$37,000.00 Sub-total \$2,161,659.74 Artificial Lift Intangible 8060.3810 IAL - ACID \$25,000.00 8060.3500 IAL - WELLSITE SUPERVISION \$9,000.00 8060.2600 IAL - CONTRACT LABOR/ROUSTABOUT \$10,000.00 8060.2300 IAL - COMPLETION FLUIDS \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 8060.1400 IAL - WIRELINE OPEN/CASED HOLE \$5,000.00 8060.3400 IAL - RENTAL EQUIPMENT \$10,000.00 IAL - TRUCKING/VACUUM/TRANSP \$7,000.00 8060.2000 \$5,000.00 8060.3410 IAL - LAYDOWN MACHINE IAL - REVERSE UNIT RENTAL \$5,000.00 8060.3420 8060.1900 IAL - INSPECTION & TESTING \$3,000.00 IAL - WORKOVER RIG \$15,000.00 8060.1200 IAL - SPOOLING SERVICES \$6,000.00 8060.1210 Sub-total \$110,000.00 Flowback Intangible 8040.1899 IFC - FRAC WATER RECOVERY \$196,240.35 8040.3430 IFC - SURFACE PUMP RENTAL \$20,000.00 IFC - WELLSITE SUPERVISION \$10,000.00 8040.3500 8040.3420 **IFC - TANK RENTALS** \$20,000.00 8040.4000 **IFC - CHEMICALS** \$15,000.00 8040.2000 IFC - TRUCKING/VACUUM/TRANSP \$20,000.00 IFC - WELL TESTING / FLOWBACK \$125,000.00 8040.2900 Sub-total \$406,240.35 Pipeline 8036.2800 PLN - FLOWLINE MATERIAL \$66,000.00 PLN - CONTRACT LABOR \$66,000.00 8036.2200 8036.1310 PLN - PEMANENT EASEMENT \$28,000.00 8036.3200 PLN - VALVES FITTINGS & PIPE \$10,000.00 8036.3620 PLN - POWER DISTRIBUTION LABOR \$12,500.00 8036.3610 PLN - POWER DISTRIBUTION MATERIAL \$37,500.00 Sub-total \$220,000.00 **Completion Tangible** 8030.2000 TCC - WELLHEAD EQUIPMENT \$47,250.00 Sub-total \$47,250.00 **Grand Total** \$8,291,484.42



 AFE Number:
 501580
 Description:
 SECTIONS 14 & 15, T18S-R31E

AFE Name: SLIM JIM 14-15 FEDERAL COM 131H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

Account	<u>Description</u>		Gross Est. (\$
Drilling Intangible			
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.2300	IDC - FUEL / POWER		\$135,575.00
8015.2150	IDC - DRILL BIT		\$90,500.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$7,975.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$21,750.00
8015.1700	IDC - DAYWORK CONTRACT		\$559,246.88
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$49,916.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.5200	IDC - CONTINGENCY		\$113,890.5°
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.3100	IDC - CASING CREW & TOOLS		\$68,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$79,750.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$238,796.88
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.4200	IDC - MANCAMP		\$37,700.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.0
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$152,156.38
8015.2400	IDC - RIG WATER		\$18,125.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$252,725.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$57,003.13
8015.3700	IDC - DISPOSAL		\$122,206.00
8015.4300	IDC - WELLSITE SUPERVISION		\$84,100.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$15,950.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.2350	IDC - FUEL/MUD		\$66,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
		Sub-total	\$2,644,790.78
Facilities			
8035.2500	FAC - CONSULTING SERVICES		\$5,000.00
8035.2900	FAC - TANK BATTERY		\$160,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$62,500.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$15,000.00
8035.2000	FAC - WASTE DISPOSAL		\$1,000.00
8035.1300	FAC - SURFACE DAMAGE		\$2,500.00



RESOURCES		Timed Bate. San 5, 2525	
Account	<u>Description</u>		Gross Est. (\$)
8035.3700	FAC - AUTOMATION MATERIAL		\$20,000.00
8035.4400	FAC - COMPANY LABOR		\$1,250.00
8035.4500	FAC - CONTINGENCY		\$16,973.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$15,000.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$7,500.00
8035.1700	FAC - RENTAL EQUIPMENT		\$20,000.00
8035.3600	FAC - ELECTRICAL		\$20,000.00
8035.2400	FAC - SUPERVISION		\$15,000.00
8035.2100	FAC - INSPECTION & TESTING		\$1,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$2,500.00
8035.3400	FAC - METERS		\$25,000.00
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$130,000.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$75,000.00
		Sub-total	\$595,223.00
Artificial Lift Intan	gible		
8060.1900	IAL - INSPECTION & TESTING		\$3,000.00
8060.3400	IAL - RENTAL EQUIPMENT		\$10,000.00
8060.2300	IAL - COMPLETION FLUIDS		\$5,000.00
8060.1200	IAL - WORKOVER RIG		\$15,000.00
8060.1210	IAL - SPOOLING SERVICES		\$6,000.00
8060.2010	IAL - KILL TRUCK		\$5,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		\$9,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$7,000.00
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$10,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
8060.3810	IAL - ACID		\$25,000.00
Autificial Lift Tau		Sub-total	\$110,000.00
Artificial Lift Tang	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.3100 8065.1300	TAL - MEASUREMENT EQUIPMENT TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		
	TAL - WELLHEAD EQUIPMENT		\$15,000.00
8065.2000 8065.2100	TAL - WELLHEAD EQUIPMENT TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$50,000.00 \$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1100	TAL - TUBING		\$125,000.00
0000.1100	THE TODING	Sub-total	\$440,000.00
Completion Intang	gible		V 1 10,000100
8025.2000	ICC - TRUCKING		\$14,375.00
8025.1500	ICC - FUEL / POWER		\$417,970.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.1600	ICC - COILED TUBING		\$184,906.00



RESOURCES		T Till Co E	Jaie. Jaii 9, 2025
<u>Account</u>	Description		Gross Est. (\$
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		\$162,630.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$13,335.00
8025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
8025.3050	ICC - SOURCE WATER		\$207,550.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$1,564,588.00
8025.3000	ICC - WATER HANDLING		\$117,481.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$285,311.00
		Sub-total	\$3,170,346.00
Flowback Intangib	le		
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$141,876.88
		Sub-total	\$351,876.88
Drilling Tangible			
8020.1700	TDC - PACKER/DOWNHOLE TOOLS		\$53,125.00
8020.1400	TDC - CASING - PRODUCTION		\$564,792.06
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$188,110.31
8020.1500	TDC - WELLHEAD EQUIPMENT		\$53,125.00
8020.1100	TDC - CASING - SURFACE		\$89,006.69
		Sub-total	\$948,159.06
Pipeline			
8036.2200	PLN - CONTRACT LABOR		\$30,000.00
8036.1310	PLN - PEMANENT EASEMENT		\$11,364.00
8036.2800	PLN - FLOWLINE MATERIAL		\$30,000.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$25,000.00
		Sub-total	\$96,364.00
Completion Tangil			
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
		Grand Total	\$8,404,009.72



 AFE Number:
 501581
 Description:
 SECTIONS 14 & 15, T18S-R31E

AFE Name: SLIM JIM 14-15 FEDERAL COM 132H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

<u>Account</u>	<u>Description</u>		Gross Est. (\$)
Drilling Intangible			
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.2300	IDC - FUEL / POWER		\$135,575.00
8015.2150	IDC - DRILL BIT		\$90,500.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$7,975.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$21,750.00
8015.1700	IDC - DAYWORK CONTRACT		\$559,246.88
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$49,916.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.5200	IDC - CONTINGENCY		\$113,890.51
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.3100	IDC - CASING CREW & TOOLS		\$68,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$79,750.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$238,796.88
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.4200	IDC - MANCAMP		\$37,700.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$152,156.38
8015.2400	IDC - RIG WATER		\$18,125.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$252,725.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$57,003.13
8015.3700	IDC - DISPOSAL		\$122,206.00
8015.4300	IDC - WELLSITE SUPERVISION		\$84,100.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$15,950.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.2350	IDC - FUEL/MUD		\$66,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
		Sub-total	\$2,644,790.78
Facilities			
8035.2500	FAC - CONSULTING SERVICES		\$5,000.00
8035.2900	FAC - TANK BATTERY		\$160,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$62,500.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$15,000.00
8035.2000	FAC - WASTE DISPOSAL		\$1,000.00
8035.1300	FAC - SURFACE DAMAGE		\$2,500.00



		Fillited Da	ale. Jan 9, 2025
Account	<u>Description</u>		Gross Est. (\$)
8035.3700	FAC - AUTOMATION MATERIAL		\$20,000.00
8035.4400	FAC - COMPANY LABOR		\$1,250.00
8035.4500	FAC - CONTINGENCY		\$16,973.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$15,000.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$7,500.00
8035.1700	FAC - RENTAL EQUIPMENT		\$20,000.00
8035.3600	FAC - ELECTRICAL		\$20,000.00
8035.2400	FAC - SUPERVISION		\$15,000.00
8035.2100	FAC - INSPECTION & TESTING		\$1,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$2,500.00
8035.3400	FAC - METERS		\$25,000.00
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$130,000.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$75,000.00
		Sub-total	\$595,223.00
Artificial Lift Intangil	ble		
8060.1900	IAL - INSPECTION & TESTING		\$3,000.00
8060.3400	IAL - RENTAL EQUIPMENT		\$10,000.00
8060.2300	IAL - COMPLETION FLUIDS		\$5,000.00
8060.1200	IAL - WORKOVER RIG		\$15,000.00
8060.1210	IAL - SPOOLING SERVICES		\$6,000.00
8060.2010	IAL - KILL TRUCK		\$5,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		\$9,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$7,000.00
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$10,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
8060.3810	IAL - ACID		\$25,000.00
		Sub-total	\$110,000.00
Artificial Lift Tangibl	le		
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1100	TAL - TUBING		\$125,000.00
		Sub-total	\$440,000.00
Completion Intangib	le		
8025.2000	ICC - TRUCKING		\$14,375.00
8025.1500	ICC - FUEL / POWER		\$417,970.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.1600	ICC - COILED TUBING		\$184,906.00



\$3020.1700 TDC - PACKER/DOWNHOLE TOOLS \$53,125.00 \$3020.1400 TDC - CASING - PRODUCTION \$564,792.00 \$3020.1200 TDC - CASING - INTERMEDIATE - 1 \$188,110.30 \$3020.1500 TDC - WELLHEAD EQUIPMENT \$53,125.00 \$3020.1100 TDC - CASING - SURFACE \$89,006.60 **Pipeline** \$3036.2200 PLN - CONTRACT LABOR \$30,000.00 \$3036.1310 PLN - PEMANENT EASEMENT \$11,364.00 \$3036.2800 PLN - FLOWLINE MATERIAL \$30,000.00			Grand Total	\$8,404,009.7
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3700 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAFETY/ENVIRONMENTAL \$15,000.00 1025.3400 ICC - WIRELINE OPENICASED HOLE \$40,000.00 1025.3400 ICC - WIRELINE OPENICASED HOLE \$40,000.00 1025.3400 ICC - WATER DUIPMENT \$162,630.00 1025.3400 ICC - WATER DUIPMENT \$162,630.00 1025.3500 ICC - WATER DISPOSALIVACUUM TRUCK \$13,335.00 1025.3500 ICC - WATER DISPOSALIVACUUM TRUCK \$13,335.00 1025.3500 ICC - WATER DUIPMENT \$150,000.00 1025.3500 ICC - SOURCE WATER \$207,550.00 1025.2500 ICC - SOURCE WATER \$207,550.00 1025.2500 ICC - CONTRACT LABORROUSTABOUT \$1,500.00 1025.2500 ICC - WATER PLANDLING \$1,504,680.00 1025.2500 ICC - WELL TESTING / FLOWBACK \$1,250,000.00 1025.2500 ICC - WELL TESTING / FLOWBACK \$1,250,000.00 1025.2500 IFC - WELL TESTING / FLOWBACK \$1,250,000.00 1025.2500 IFC - CHEMICALS \$20,000.00 1025.2500 IFC - CHEMICALS \$20,000.00 1025.2500 IFC - CHEMICALS \$20,000.00 1025.2500 IFC - CHEMICALS \$30,000.00 1025.2500 IFC - TRUCKINGHOLD \$30,000.00 1025.2500 IFC - TRUCKING	2330.2000	. 55 WEEKENS EQUI MENT	Sub-total	
\$5,000.0 \$25,3600 ICC - SUPERVISION/ENGINEERING		TCC - WELLHEAD FOLIPMENT		\$47 250 O
1025.3600 ICC - SUPERVISIONENGINEERING \$5,000.00 1026.52300 ICC - COMPLETION FLUIDS \$1,000.00 1025.3700 ICC - SAFETY JENVIRONMENTAL \$15,000.00 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - WERLINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - WERLINE OPEN/CASED HOLE \$10,000.00 1025.3400 ICC - WERLINE OPEN/CASED HOLE \$10,000.00 1025.3400 ICC - WERLINE SUPERVISION \$10,000.00 1025.3400 ICC - WELLISTE SUPERVISION \$56,070.00 1025.3500 ICC - WELLISTE SUPERVISION \$56,070.00 1025.3500 ICC - WELLISTE SUPERVISION \$15,000.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,564,688.00 1026.3500 IFC - WELLISTE SUPERVISION \$10,000.00 1026.3500 IFC - TRUCKING/YACUUM/TRANSP \$20,000.00 1026.3500 IFC - TRUCKING/YACUUM/TRANSP \$20,000.00 1026.3500 IFC - TRUCKING/YACUUM/TRANSP \$20,000.00 1026.3500 IFC - TRUCKING/YACUUM/TRANSP \$3,125.00 1026.3100 IFC - CASING - PRODUCTION \$564,792.00 1026.3100 ITC - WELLIFER DEATH - 1 \$188,110.3 1026.3200 PLN - CONTRACT LABOR \$30,000.00 1026.3200 PLN - CONTRACT LABOR \$30,000.00 1026.3200 PLN - PEMANENT EASEMENT \$31,364.00 1026.3200 PLN - VALVES FITTINGS & PIPE \$	Completion Towards		Sub-total	\$96,364.0
1025.3600 ICC - SUPERVISIONENGINEERING \$5,000.00 1025.2300 ICC - COMPLETION FLUIDS \$1,000.00 1025.3700 ICC - SAPETY / ENVIRONMENTAL \$15,000.00 1025.3400 ICC - WIRELINE OPENICASED HOLE \$40,000.00 1025.3400 ICC - WIRELINE OPENICASED HOLE \$40,000.00 1025.3400 ICC - WENTAL EQUIPMENT \$162,630.00 1025.3400 ICC - WERTEAD \$10,000.00 1025.3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3500 ICC - WELLISTE SUPERVISION \$56,700.00 1025.3500 ICC - WELLISTE SUPERVISION \$56,700.00 1025.3500 ICC - WELLISTE SUPERVISION \$15,500.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,506.45,688.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,506.45,688.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,506.45,688.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,506.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,500.00 1020.3500 IFC - WELL STIMULATION/FRACTUR \$2,000.00 1020.3500 IFC - WELL STIMULATION/FRACTUR \$2,000.00 1020.3500 IFC - TRUCKING/VACUUM/TRANSP \$2,000.00 1020.3500 IFC - TRUCKING/VACUUM/TRANSP \$2,000.00 1020.3500 IFC - TRUCKING/VACUUM/TRANSP \$2,000.00 1020.3500 IFC - SURFACE PUMP RENTAL \$2,000.00 1020.3500 IFC - SURFACE PUMP RENTAL \$3,15,16,10 1020.3500 ITC - WELLIATE ADEQUIPMENT \$3,15,10 1020.3500	8036.3200	PLN - VALVES FITTINGS & PIPE		
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 1025.3800 ICC - RENTAL EQUIPMENT \$162,530.0 1025.3800 ICC - OVERHEAD \$10,000.0 1025.3800 ICC - OVERHEAD \$10,000.0 1025.3800 ICC - WELLSITE SUPERVISION \$13,335.0 1025.3800 ICC - WELLSITE SUPERVISION \$56,700.0 1025.3800 ICC - SOURCE WATER \$2,005.0 1025.2800 ICC - SOURCE WATER \$1,564,588.0 1025.2800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.0 1025.2800 ICC - WELL STIMULATION/FRACTUR \$1,564,588.0 1025.2800 ICC - WELL STIMULATION/FRACTUR \$1,764,588.0 1025.2800 ICC - WELL STIMULATION/FRACTUR \$1,764,588.0 1025.2800 ICC - WELL STIMULATION/FRACTUR \$1,764,588.0 1025.2800 ICC - WELL STIMULATION/FRACTUR \$1,700.0 1026.2000 ICC - WELL STIMULATION/FRACTUR \$1,500.0 1026.0000 ICC - WEL	8036.2800	PLN - FLOWLINE MATERIAL		\$30,000.0
\$1,025,3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 (2025,3300 ICC - COMPLETION FLUIDS \$1,000.00 (2025,3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (2025,3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (2025,3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 (2025,3400 ICC - RENTAL EQUIPMENT \$162,630.00 (2025,3800 ICC - OVERHEAD \$1,000.00 (2025,3800 ICC - OVERHEAD \$13,035.00 (2025,3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 (2025,3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 (2025,3800 ICC - WELLSITE SUPERVISION \$56,700.00 (2025,3800 ICC - SOURCE WATER \$207,550.00 (2025,3800 ICC - WELL STIMULATION/FRACTUR \$1,564,588.00 (2025,3800 ICC - WATER HANDLING \$117,481.00 (2025,2200 ICC - WELL STING / FLOWBACK \$125,000.00 (2025,2200 ICC - WELL STING / FLOWBACK \$125,000.00 (2025,2200 ICC - WELL STING / FLOWBACK \$125,000.00 (2025,2200 ICC - WELL STING / FLOWBACK \$10,000.00 (2025,2200 ICC - WELL STING / FLOWBACK \$125,000.00 (2025,2200 ICC - WELL STING / FL	8036.1310	PLN - PEMANENT EASEMENT		\$11,364.0
\$5,000.0 CC - SUPERVISION/ENGINEERING \$5,000.0 CC - COMPLETION FLUIDS \$10,000.0 CD - SAFETY / ENVIRONMENTAL \$15,000.0 CD - SAFETY / ENVIRONMENTAL \$16,000.0 CD - SAFETY / ENVIRONMENTAL \$10,000.0 CD - SAFETY / ENVIRONMENTAL \$10,000.0 CD - SAFETY / ENVIRONMENTAL \$10,000.0 CD - WATER DISPOSALIVACUUM TRUCK \$13,335.0 CC - WELLSITE SUPERVISION \$56,700.0 CD - SOURCE WATER \$207,550.0 CC - SOURCE WATER \$207,550.0 CC - SOURCE WATER \$207,550.0 CC - SOURCE WATER \$1,564,588.0 CD - SOURCE WATER \$1,564,588.0 CD - SOURCE WATER \$1,564,588.0 CD - SOURCE WATER HANDLING \$117,481.0 CD - SOURCE WATER HANDLING \$117,481.0 CD - SOURCE WATER HANDLING \$117,481.0 CD - SOURCE WATER HANDLING \$13,70,346.0 CD - WELL STRINGLY / FLOWBACK \$12,5000.0 CC - ELECTRIC LOGGING / PERFORATING \$286,5311.0 CD - SOURCE WATER HANDLING \$13,70,346.0 CD - WELLSTE SUPERVISION \$10,000.0 CO - WELLSTE SUPERVISION \$10,000.0 CO - CHEMICALS \$15,000.0 CD - WELLSTE SUPERVISION \$10,000.0 CD - CHEMICALS \$20,000.0 CD - TRUCKING/VACUUM/TRANSP \$20,000.0 CD - TRUCKIN	8036.2200	PLN - CONTRACT LABOR		\$30,000.0
\$2,0025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 (2025.3300) ICC - COMPLETION FLUIDS \$1,000.00 (2025.3700) ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (2025.3700) ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (2025.3400) ICC - RENTAL EQUIPMENT \$162,630.00 (2025.3400) ICC - RENTAL EQUIPMENT \$1,000.00 (2025.3400) ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 (2025.3800) ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 (2025.3800) ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 (2025.3800) ICC - WATER DISPOSAL/VACUUM TRUCK \$1,365.00 (2025.3800) ICC - WATER DISPOSAL/VACUUM TRUCK \$1,560.00 (2025.3800) ICC - SOURCE WATER \$2,007.550.00 (2025.3800) ICC - SOURCE WATER \$2,007.550.00 (2025.3800) ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 (2025.2800) ICC - WELL STIMULATION/FRACTUR \$1,560.580.00 (2025.2800) ICC - WELL STIMULATION/FRACTUR \$1,7481.00 (2025.2800) ICC - WATER HANDLING \$117,481.00 (2025.2800) ICC - WATER HANDLING \$117,481.00 (2025.2800) ICC - WATER HANDLING \$117,481.00 (2025.2800) ICC - WELL STIMULATION/FRACTUR \$1,500.00 (2025.2800) ICC - WELL STIMULATION/FRACTUR \$1,500.00 (2025.2800) ICC - WATER HANDLING \$117,481.00 (2025.2800) ICC - WATER HANDLING \$100.00 (2025.280	Pipeline			
\$2025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 (3025.3900 ICC - COMPLETION FLUIDS \$10,000.00 (3025.3900 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (3025.3900 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (3025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 (3025.3400 ICC - RENTAL EQUIPMENT \$662,630.00 (3025.3800 ICC - OVERHEAD \$10,000.00 (3025.3800 ICC - OVERHEAD \$10,000.00 (3025.3800 ICC - WILELISTE SUPERVISION \$16,000.00 (3025.3800 ICC - WILELISTE SUPERVISION \$56,700.00 (3025.3800 ICC - SOURCE WATER SUPERVISION \$56,700.00 (3025.3800 ICC - SOURCE WATER \$207,556.00 (3025.3800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 (3025.2800 ICC - WELL STIMULATION/FRACTUR \$1,5600.00 (3025.2800 ICC - WELL STIMULATION/FRACTUR \$1,5600.00 (3025.2800 ICC - WATER HANDLING \$1,174.81.00 (3025.2000 ICC - WELL STING / FLOWBACK \$125,000.00 (3025.2000 ICC - WELL STING / FLOWBACK \$125,000.00 (3025.2000 ICC - WELL STING / FLOWBACK \$125,000.00 (3025.2000 IFC - WELL STING / FLOWBACK \$125,000.00 (3025.2000 IFC - WELL STING / FLOWBACK \$15,000.00 (3025.2000 IFC - CHEMICALS \$15,000.00 (3025.2000 IFC - CHEMICALS \$20,000.00 (3025.2000 IFC - TANK RENTALS \$20,000.00 (3025.2000 IFC - TANK RENTALS \$20,000.00 (3025.2000 IFC - SURFACE PUMP RENTAL \$20,000.00 (3025.2000 IFC - TANK RENTALS \$20,000.00 (3025.20			Sub-total	\$948,159.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3700 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$4,0000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$4,0000.00 1025.3800 ICC - RENTAL EQUIPMENT \$162,630.00 1025.3800 ICC - OVERHEAD \$10,000.00 1025.3800 ICC - WALTER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WALTER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - SOURCE WATER \$207,6500.00 1025.3800 ICC - SOURCE WATER \$207,6500.00 1025.3800 ICC - SOURCE WATER \$207,6500.00 1025.3800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 1025.3800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 1025.2800 ICC - WALTER HANDLING \$1,864,888.00 1025.2800 ICC - WALTER HANDLING \$1,1644,888.00 1025.3800 ICC - WALTER HANDLING \$1,174,811.00 1025.3900 ICC - ELECTRIC LOGGING / PERFORATING \$1,174,811.00 1026.3900 ICC - WELL TESTING / FLOWBACK \$1,174,811.00 1026.3900 IFC - WELL TESTING / FLOWBACK \$1,000.00 1026.3900 IFC - WELL TESTING / FLOWBACK \$1,000.00 1026.3900 IFC - CHEMICALS \$1,000.00 1026.3900 IFC - CHEMICALS \$1,000.00 1026.3900 IFC - CHEMICALS \$2,000.00 1026.3900 IFC - TRUCKING-VACUUM/TRANSP \$2,000.00 1026.3900 IFC - TRUCKING-VACUUM/TRANSP \$2,000.00 1026.3900 IFC - TRUCKING-VACUUM/TRANSP \$2,000.00 1026.3900 IFC - SURFACE PUMP RENTAL \$3,000.00 1026.3900 IFC - SURFACE PUM	3020.1100	TDC - CASING - SURFACE		
\$2025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 (2025.3300 ICC - COMPLETION FLUIDS \$10,000.00 (2025.3300 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (2025.3400 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 (2025.1400 ICC - WRELINE OPEN/CASED HOLE \$40,000.00 (2025.3400 ICC - RENTAL EQUIPMENT \$162,630.00 (2025.3400 ICC - OVERHEAD \$10,000.00 (2025.3400 ICC - OVERHEAD \$10,000.00 (2025.1400 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 (2025.3500 ICC - WALLSITE SUPERVISION \$566,700.00 (2025.3500 ICC - WALLSITE SUPERVISION \$566,700.00 (2025.3500 ICC - SOURCE WATER \$207,550.00 (2025.3500 ICC - SOURCE WATER \$207,550.00 (2025.3500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 (2025.2500 ICC - WALLSITE SUPERVISION \$117,481.00 (2025.2500 ICC - WELL STIMULATION/FRACTUR \$15,000.00 (2025.2500 ICC - WALLSITE SUPERVISION \$117,481.00 (2025.2500 ICC - WELLSITE SUPERVISION \$117,481.00 (2025.2500 ICC - WELLSITE SUPERVISION \$10,000.00 (2005.2500 ICC - CHEMICALS \$20,000.00 (2005.2500 ICC - CHEMICALS \$20,000.00 (2005.2500 ICC - TRUCKING/VACUUM/TRANSP \$20,0	3020.1500	TDC - WELLHEAD EQUIPMENT		
\$025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 \$025.3700 ICC - COMPLETION FLUIDS \$10,000.00 \$025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 \$025.3400 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 \$025.3400 ICC - WELLINE OPEN/CASED HOLE \$40,000.00 \$025.3400 ICC - RENTAL EQUIPMENT \$162,630.00 \$025.3400 ICC - OVERHEAD \$10,000.00 \$025.3400 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 \$025.3400 ICC - WELLISITE SUPERVISION \$56,700.00 \$025.3500 ICC - WELLISITE SUPERVISION \$56,700.00 \$025.3500 ICC - SOURCE WATER \$207,550.00 \$025.2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 \$025.2500 ICC - WATER HANDLING \$117,481.00 \$025.2500 ICC - WATER HANDLING \$117,481.00 \$025.2500 ICC - WATER HANDLING \$117,481.00 \$026.2500 ICC - ELECTRIC LOGGING / PERFORATING \$285,311.00 \$1040.2900 ICC - ELECTRIC LOGGING / PERFORATING \$285,311.00 \$1040.2900 IFC - WELLISITE SUPERVISION \$10,000.00 \$1040.2900 IFC - WELLISTE SUPERVISION \$10,000.00 \$1040.2900 IFC - WELLISTE SUPERVISION \$10,000.00 \$1040.2900 IFC - WELLISTE SUPERVISION \$10,000.00 \$1040.2900 IFC - TANK RENTALS \$20,000.00 \$1040.2900 IFC - TANK RENTALS \$20,000.00 \$1040.3420 IFC - SURFACE PUMP RENTAL \$20,000.00 \$1040.3430 IFC - SURFACE PUMP REN	3020.1200			
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\$025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 8025.2300 ICC - COMPLETION FLUIDS \$10,000.0 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 8025.1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 8025.3400 ICC - RENTAL EQUIPMENT \$162,630.0				
\$025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 \$025.2300 ICC - COMPLETION FLUIDS \$10,000.00 \$025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 \$025.1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00				
\$5,000.0 \$025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 \$025.2300 ICC - COMPLETION FLUIDS \$10,000.0 \$025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0				
\$025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 8025.2300 ICC - COMPLETION FLUIDS \$10,000.0				
3025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0				• •
Account Description Gross Est.				
Account Description Gross Est.				
	ccount	<u>Description</u>		Gross Est.



 AFE Number:
 501582
 Description:
 SECTIONS 14 & 15, T18S-R31E

AFE Name: SLIM JIM 14-15 FEDERAL COM 133H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

<u>Account</u>	<u>Description</u>		Gross Est. (\$)
Drilling Intangible			
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.2300	IDC - FUEL / POWER		\$135,575.00
8015.2150	IDC - DRILL BIT		\$90,500.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$7,975.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$21,750.00
8015.1700	IDC - DAYWORK CONTRACT		\$559,246.88
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$49,916.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.5200	IDC - CONTINGENCY		\$113,890.51
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.3100	IDC - CASING CREW & TOOLS		\$68,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$79,750.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$238,796.88
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.4200	IDC - MANCAMP		\$37,700.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$152,156.38
8015.2400	IDC - RIG WATER		\$18,125.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$252,725.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$57,003.13
8015.3700	IDC - DISPOSAL		\$122,206.00
8015.4300	IDC - WELLSITE SUPERVISION		\$84,100.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$15,950.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.2350	IDC - FUEL/MUD		\$66,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
		Sub-total	\$2,644,790.78
Facilities			
8035.2500	FAC - CONSULTING SERVICES		\$5,000.00
8035.2900	FAC - TANK BATTERY		\$160,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$62,500.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$15,000.00
8035.2000	FAC - WASTE DISPOSAL		\$1,000.00
8035.1300	FAC - SURFACE DAMAGE		\$2,500.00



RESOURCES Printed Date: Jan 9, 2025

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Account	<u>Description</u>		Gross Est. (\$)
8035.3700	FAC - AUTOMATION MATERIAL		\$20,000.00
8035.4400	FAC - COMPANY LABOR		\$1,250.00
8035.4500	FAC - CONTINGENCY		\$16,973.00
8035.3300	FAC - CIRCULATING TRNSFER PUMP		\$15,000.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$7,500.00
8035.1700	FAC - RENTAL EQUIPMENT		\$20,000.00
8035.3600	FAC - ELECTRICAL		\$20,000.00
8035.2400	FAC - SUPERVISION		\$15,000.00
8035.2100	FAC - INSPECTION & TESTING		\$1,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$2,500.00
8035.3400	FAC - METERS		\$25,000.00
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$130,000.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$75,000.00
		Sub-total	\$595,223.00
Artificial Lift Intan	gible		
8060.1900	IAL - INSPECTION & TESTING		\$3,000.00
8060.3400	IAL - RENTAL EQUIPMENT		\$10,000.00
8060.2300	IAL - COMPLETION FLUIDS		\$5,000.00
8060.1200	IAL - WORKOVER RIG		\$15,000.00
8060.1210	IAL - SPOOLING SERVICES		\$6,000.00
8060.2010	IAL - KILL TRUCK		\$5,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		\$9,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$7,000.00
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$10,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
8060.3810	IAL - ACID		\$25,000.00
		Sub-total	\$110,000.00
Artificial Lift Tang	ible		
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.1100	TAL - TUBING		\$125,000.00
		Sub-total	\$440,000.00
Completion Intang			
8025.2000	ICC - TRUCKING		\$14,375.00
8025.1500	ICC - FUEL / POWER		\$417,970.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.1600	ICC - COILED TUBING		\$184,906.00



Account	<u>Description</u>		Gross Est. (
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		\$162,630.00
8025.3800	ICC - OVERHEAD		\$10,000.0
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$13,335.0
8025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
8025.3050	ICC - SOURCE WATER		\$207,550.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$1,564,588.00
8025.3000	ICC - WATER HANDLING		\$117,481.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$285,311.00
		Sub-total	\$3,170,346.00
Flowback Intangible			
3040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.0
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.1899	IFC - FRAC WATER RECOVERY	Sub-total	\$141,876.88 \$351,876.8 8
Drilling Tangible		Sub-total	\$331,670.00
8020.1700	TDC - PACKER/DOWNHOLE TOOLS		\$53,125.00
8020.1400	TDC - CASING - PRODUCTION		\$564,792.00
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$188,110.3
8020.1500	TDC - WELLHEAD EQUIPMENT		\$53,125.00
8020.1100	TDC - CASING - SURFACE		\$89,006.69
		Sub-total	\$948,159.0
Pipeline			
8036.2200	PLN - CONTRACT LABOR		\$30,000.00
8036.1310	PLN - PEMANENT EASEMENT		\$11,364.00
8036.2800	PLN - FLOWLINE MATERIAL		\$30,000.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$25,000.00
		Sub-total	\$96,364.00
Completion Tangibl			
8030.2000	TCC - WELLHEAD EQUIPMENT	Sub total	\$47,250.00 \$47,250.00
		Sub-total Grand Total	\$47,250.00 \$8,404,009.72



 AFE Number:
 501583
 Description:
 SECTIONS 14 & 15, T18S-R31E

AFE Name: SLIM JIM 14-15 FEDERAL COM 134H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

<u>Account</u>	<u>Description</u>		Gross Est. (\$)
Drilling Intangible			
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.2300	IDC - FUEL / POWER		\$135,575.00
8015.2150	IDC - DRILL BIT		\$90,500.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$7,975.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$21,750.00
8015.1700	IDC - DAYWORK CONTRACT		\$559,246.88
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$49,916.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.5200	IDC - CONTINGENCY		\$113,890.51
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.3100	IDC - CASING CREW & TOOLS		\$68,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$79,750.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$238,796.88
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.4200	IDC - MANCAMP		\$37,700.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$152,156.38
8015.2400	IDC - RIG WATER		\$18,125.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$252,725.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$57,003.13
8015.3700	IDC - DISPOSAL		\$122,206.00
8015.4300	IDC - WELLSITE SUPERVISION		\$84,100.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$15,950.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.2350	IDC - FUEL/MUD		\$66,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
		Sub-total	\$2,644,790.78
Facilities			
8035.2500	FAC - CONSULTING SERVICES		\$5,000.00
8035.2900	FAC - TANK BATTERY		\$160,000.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$62,500.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$15,000.00
8035.2000	FAC - WASTE DISPOSAL		\$1,000.00
8035.1300	FAC - SURFACE DAMAGE		\$2,500.00



\$20,000.00 \$1,250.00 \$16,973.00 \$15,000.00 \$7,500.00
\$1,250.00 \$16,973.00 \$15,000.00
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\$130,000.00
\$75,000.00
\$595,223.00
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\$75,000.00
\$50,000.00
\$15,000.00
\$5,000.00
\$100,000.00
\$125,000.00
\$440,000.00
\$14,375.00
\$417,970.00
\$10,500.00
\$40,000.00
\$184,906.00



100,000	8025.36000 ICC - SUPERVISION/ENGINEERING \$5,000. 8025.23000 ICC - COMPLETION FLUIIDS \$10,000. 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 8025.1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025.3400 ICC - WORTHAD \$10,000. 8025.3600 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,305. 8025.3600 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,305. 8025.3050 ICC - WELLSITE SUPERVISION \$66,700. 8025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. 8025.2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. 8025.2200 ICC - WELL STITISL/TOW/FRACTUR \$117,481. 8025.2200 ICC - WELL STITISL/TOW/FRACTUR \$10,000. 8040.200 IFC - WELL STESS SUPERVISION \$10,000. 8040.2500 IFC - WELL STESS SUPERVISION \$10,000. 8040.3500 IFC - WELLSTES SUPERVISION \$10,000. 8040.3500 IFC - WELLSTES SUPERVISION \$10,000. 8040.4000 IFC - SURFACE PUMP RENTAL \$20,000. 8040.200			Grand Total	\$8,404,009.7
1025.5800 ICC - SUPERVISION/ENGINEERING \$5,000.00	8025,3600 ICC - SUPERVISION/ENGINEERING \$5,000 8025,2300 ICC - COMPLETION FLUIDS \$10,000 8025,3700 ICC - SAFETY / ENVIRONMENTAL \$15,000 8025,1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000 8025,3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000 8025,3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,000 8025,3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335 8025,3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$15,300 8025,3500 ICC - SOURCE WATER \$207,560 8025,2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,600 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,64,588 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,64,588 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,64,588 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,600 8040,2500 ICC - WELL STIMULATION/FRACTUR \$1,600 8040,2500 IFC - WELL STIMULATION/FRACTUR \$10,000 8040,4000 IFC - WELLISTE SUPERVISION \$10,000 8040,4000 <th>5550.2000</th> <th>. 55 WEELENS EGGI MENT</th> <th>Sub-total</th> <th>\$47,250.0</th>	5550.2000	. 55 WEELENS EGGI MENT	Sub-total	\$47,250.0
1025.3600 ICC - SUPERVISIONENGINEERING \$5,000.0 1025.3700 ICC - COMPLETION FLUIDS \$10,000.0 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 1025.3400 ICC - WIRELINE OPENCASED HOLE \$40,000.0 1025.3400 ICC - WIRELINE OPENCASED HOLE \$40,000.0 1025.3400 ICC - WIRELINE OPENCASED HOLE \$10,000.0 1025.3400 ICC - WATER DISPOSALVACUUM TRUCK \$13,335.0 1025.3500 ICC - WATER DISPOSALVACUUM TRUCK \$13,335.0 1025.3500 ICC - WATER DISPOSALVACUUM TRUCK \$15,000.0 1025.3500 ICC - WATER SUPERVISION \$56,700.0 1025.3500 ICC - SOURCE WATER \$207,550.0 1025.2500 ICC - SOURCE WATER \$207,550.0 1025.2500 ICC - ONTRACT LABORROUSTABOUT \$1,560.00.0 1025.2500 ICC - WATER PHANDLING \$117,481.0 1025.2500 ICC - WATER PHANDLING \$117,481.0 1025.2500 ICC - WATER PHANDLING \$117,481.0 1025.2500 ICC - WATER PHANDLING \$13,70,46.0 1026.2500 ICC - WATER PHANDLING \$13,70,46.0 1026.2500 ICC - WATER PHANDLING \$117,481.0 1025.2500 ICC - WATER PHANDLING \$117,481.0 1026.2500 ICC - CHEMICALS \$20,000.0 1026.2500 ICC - CHEMICALS \$20,000.0 1026.2500 ICC - CHEMICALS \$20,000.0 1026.2500 ICC - CHEMICALS \$33,170,46.0 1026.2500 ICC - CASING - PRODUCTION \$564,792.0 1026.2500 ICC - CASING -	8025,3600 ICC - SUPERVISION/ENGINEERING \$5,000 8025,2300 ICC - COMPLETION FLUIDS \$10,000 8025,3700 ICC - SAFETY / ENVIRONMENTAL \$15,000 8025,1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000 8025,3400 ICC - WIRELINE OPEN/CASED HOLE \$10,000 8025,3800 ICC - OVERHEAD \$10,000 8025,3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335 8025,3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335 8025,3500 ICC - SURGE WATER \$207,550 8025,2500 ICC - SURGE WATER \$207,550 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,564,588 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,504,588 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,504,588 8025,2500 ICC - WELL STIMULATION/FRACTUR \$1,000 8025,2500 ICC - WELL STIMULATION/FRACTUR \$10,000 8040,2500 IFC - WELL STIMULATION/FRACTUR \$10,000 8040,3500 IFC - WELL STIMULATION/FRACTUR \$12,000 8040,3500 IFC - WELL				\$47 250 O
1025.3600 ICC - SUPERVISIONENGINEERING \$5,000.0 1025.3700 ICC - COMPLETION FLUIDS \$15,000.0 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3400 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.0 1025.3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.0 1025.3500 ICC - WELLISTE SUPERVISION \$56,700.0 1025.2500 ICC - WELLISTE SUPERVISION \$56,700.0 1025.2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.0 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,504.688.0 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,504.000.0 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,504.000.0 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,504.000.0 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,500.0 1026.2500 ICC - WELLISTE SUPERVISION \$10,000.0 1026.2500 IFC - WELLISTE SUPERVISION \$10,000.0 1026.2500 IFC - TRUCKINGY/ACUUM/TRANSP \$20,000.0 1026.2500 IFC - TRUCKINGY/ACUUM/TRANSP \$20,000.0 1026.2500 IFC - TRUCKINGY/ACUUM/TRANSP \$20,000.0 1026.2500 ICC - CASING - PRODUCTION \$564,782.0 1020.1700 TDC - CASING - PRODUCTION \$564,782.0 1020.1100 TDC - CASING - PRODUCTION \$564,782.0 1020.1100 TDC - CASING - SURFACE \$89,006.8	8025, 36000 ICC - SUPERVISION/ENGINEERING \$5,000. 8025, 33000 ICC - COMPLETION FLUIDS \$10,000. 8025, 37000 ICC - SAFETY / ENVIRONMENTAL \$15,000. 8025, 34000 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025, 34000 ICC - WERLINE GOPEN/CASED HOLE \$40,000. 8025, 34000 ICC - WERLINE EQUIPMENT \$16,266. 8025, 38000 ICC - WERLED \$10,000. 8025, 38000 ICC - WELLSTIE SUPERVISION \$567,700. 8025, 35000 ICC - WELLSTIE SUPERVISION \$567,700. 8025, 25000 ICC - CONTRACT LABOR/ROUSTABOUT \$1,564,588. 8025, 25000 ICC - WELL STIMULATION/FRACTUR \$1,664,588. 8025, 25000 ICC - WELL STIMULATION/FRACTUR \$1,764,188. 8025, 2500 ICC - WELL STIMULATION/FRACTUR \$1,664,588. 8040,5000 ICC - WELL STIMULATION/FRACTUR \$1,664,588. 8040,5000 ICC - WELL STIMULATION/FRACTUR \$1,604,589. 8040,2000 IFC - WELL STIMULATION/FRACTUR \$1,000. 8040,2000 IFC - WELL STESTING / FLOWBACK \$1,000.	Completion Towns	da.	Sub-total	\$96,364.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3700 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAPETY / ENVIRONMENTAL \$15,000.00 1025.3700 ICC - SAPETY / ENVIRONMENTAL \$15,000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - WERLIAD \$10,000.00 1025.3400 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3400 ICC - WELLISTE SUPERVISION \$56,700.00 1025.3500 ICC - WELLISTE SUPERVISION \$56,700.00 1025.3050 ICC - SOURCE WATER \$207,550.00 1025.3050 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 1025.3050 ICC - WELL STIMULATION/FRACTUR \$1,546.00 1025.3050 ICC - WELL STIMULATION/FRACTUR \$1,546.00 1025.3050 ICC - WELL STIMULATION/FRACTUR \$1,540.00 1025.3050 ICC - WELL STIMULATION/FRACTUR \$1,570.00 1026.2050 ICC - WELL STIMULATION/FRACTUR \$2,500.00 1026.2050 ICC - WELL STIMULATION/FRACTUR \$1,500.00 1026.2050 IFC - WELL STIMULATION/FRACTUR \$1,500.00 1026.3400 IFC - WELL STIMULATION/FRACTUR \$1,500.00 1026.3400 IFC - WELL STIMULATION/FRACTUR \$20,000.00 1026.3400 IFC - CHEMICALS \$1,500.00 1026.3400 IFC - CHEMICALS \$20,000.00 1026.3400 IFC - CHEMICALS \$20,000.00 1026.3400 IFC - TRUCKING/VACUUM/TRANSP \$31,476.80 1026.3400 IFC - TRUCKING/VACUUM/TRANSP \$31,476.80 1026.3400 IFC - SURFACE PUMP RENTAL \$318,110.30 1026.3400 ITC - CASING - PRODUCTION \$564,772.00 1026.3400 ITC - CASI	8025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. 8025.3700 ICC - COMPLETION FLUIDS \$10,000. 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 8025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025.3400 ICC - RENTAL ECUIPMENT \$162,830. 8025.3800 ICC - OVERHEAD \$10,000. 8025.3800 ICC - OVERHEAD \$10,000. 8025.3800 ICC - WATER DISPOSALV/ACUUM TRUCK \$13,335. 8025.3800 ICC - WATER DISPOSALV/ACUUM TRUCK \$13,335. 8025.3800 ICC - SOURCE WATER \$207,550. 8025.3800 ICC - SOURCE WATER \$207,550. 8025.3600 ICC - SOURCE WATER \$207,550. 8025.2600 ICC - SOURCE WATER \$3,164,548. 8025.2600 ICC - WELL SITMULATION/FRACTUR \$1,564,548. 8025.2600 ICC - WELL SITMULATION/FRACTUR \$1,564,548. 8025.2000 ICC - WATER HANDLING \$117,481. 8025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285,311. 8025.2200 ICC - WELL SITMULATION/FRACTUR \$3,170,346. 8040.3800 IFC - WELL SITMULATION/FRACTUR \$3,170,346. 8040.3900 IFC - WELL SITM FLOWBACK \$125,000. 8040.3400 IFC - SURLAGE S \$15,000. 8040.3400 IFC - CHEMICALS \$51,000. 8040.3400 IFC - TANK RENTALS \$20,000. 8040.3400 IFC - TANK RENTALS \$20,000. 8040.3400 IFC - SURFACE PUMP RENTAL \$20,000. 8040.3400 IFC - TANK RENTALS \$20,000. 8040.3400 IFC - TANK RENTAL \$351,876. 8020.0100 IFC	8036.3200	PLN - VALVES FITTINGS & PIPE		\$25,000.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 1025.2300 ICC - COMPLETION FLUIDS \$10,000.0 1025.3700 ICC - SAFETY / ENVIRON/MENTAL \$15,000.0 1025.3700 ICC - SAFETY / ENVIRON/MENTAL \$15,000.0 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3400 ICC - RENTAL EQUIPMENT \$162,630.0 1025.3800 ICC - OVERHEAD \$10,000.0 1025.3800 ICC - WATER DISPOSAL/VACUUM/TRUCK \$13,335.0 1025.3500 ICC - WATER DISPOSAL/VACUUM/TRUCK \$13,335.0 1025.3500 ICC - WATER DISPOSAL/VACUUM/TRUCK \$13,335.0 1025.2500 ICC - SOURCE WATER \$207,550.0 1025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.0 1025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.0 1025.2200 ICC - WATER HANDLING \$117,481.0 1025.2200 ICC - WATER HANDLING \$117,481.0 1025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285,311.0 1026.0200 IFC - WATER HANDLING \$13,000.0 1026.03500 IFC - WALL SITE SUPERVISION \$10,000.0 1026.03500 IFC - WELL SITE SUPERVISION \$10,000.0 1026.03500 IFC - WELL SITE SUPERVISION \$10,000.0 1026.040.3400 IFC - CHEMICALS \$20,000.0 1026.040.2000 IFC - TRUCKING/VACUUM/TRANSP \$20,000.0 1026.040.2000 IFC - TRUCKING/VACUUM/TRANSP \$20,000.0 1026.040.3400 IFC - SURFACE PUMP RENTAL \$20,000.0 1026.0400 TDC - CASING - PRODUCTION \$564,792.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$18,811.0 1026.04100 TDC - CASING - INTERMEDIATE - 1 \$10,811.0 1026.041	8025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$16,000. 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$16,000. 8025.1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025.1400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025.3400 ICC - OVERHEAD \$10,000. 8025.3800 ICC - OVERHEAD \$10,000. 8025.3800 ICC - WATER DISPOSALIVACUUM TRUCK \$13,335. 8025.3800 ICC - WELLISITE SUPERVISION \$56,700. 8025.3500 ICC - WELLISITE SUPERVISION \$56,700. 8025.3500 ICC - SOURCE WATER \$207,550. 8025.2500 ICC - SOURCE WATER \$207,550. 8025.2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. 8025.2500 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 8025.3000 ICC - WATER HANDLING \$11,741. 8025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285,117. 8040.2900 ICC - ELECTRIC LOGGING / PERFORATING \$285,117. 8040.4000 IFC - WELL SITE SUPERVISION \$10,000. 8040.4000 IFC - WELLISTE SUPERVISION \$10,000. 8040.4000 IFC - CHEMICALS \$150,000. 8040.4000 IFC - TRUCKING/VACUUM/TRANSP \$20,000. 8040.3420 IFC - SURFACE PUMP RENTAL \$20,000. 8040.3430 IFC - SURFACE PUMP RENTAL \$20,000. 8040.3430 IFC - SURFACE PUMP RENTAL \$331,876. Drilling Tangible 8020.1700 TDC - CASING - INTERMEDIATE - 1 8	8036.2800	PLN - FLOWLINE MATERIAL		\$30,000.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 1025.3700 ICC - COMPLETION FLUIDS \$10,000.0 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3800 ICC - OVERHEAD \$10,000.0 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.0 1025.2800 ICC - SOURCE WATER \$207,550.0 1025.2800 ICC - SOURCE WATER \$207,550.0 1025.2800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.0 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,564,588.0 1025.3300 ICC - WELL STIMULATION/FRACTUR \$1,564,588.0 1025.3300 ICC - WELL STIMULATION/FRACTUR \$1,7481.0 1025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285,311.0 1025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285,311.0 1026.2500 IFC - WELLSTIE SUPERVISION \$10,000.0 1040.3500 IFC - WELLSTIE SUPERVISION \$10,000.0 1040.3400 IFC - CHEMICALS \$20,000.0 1040.3420 IFC - TRUCKING/VACUUM/TRANSP \$20,000.0 1040.3420 IFC - SURFACE PUMP RENTAL \$20,000.0 1040.3420	8025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. 8025.3700 ICC - COMPLETION FLUIDS \$10,000. 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 8025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 8025.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 8025.3800 ICC - OVERHEAD \$10,000. 8025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. 8025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. 8025.3500 ICC - WELLSITE SUPERVISION \$56,700. 8025.3500 ICC - SOURCE WATER \$207,550. 8025.2500 ICC - SOURCE WATER \$31,464,588. 8025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. 8025.2500 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 8025.3000 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 8025.3000 ICC - WELL STIMULATION/FRACTUR \$31,7481. 8025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$2285,311. 8026.2200 ICC - ELECTRIC LOGGING / PERFORATING \$31,740,346. Flowback Intangible 8040.2900 IFC - WELL TESTING / FLOWBACK \$125,000. 8040.3900 IFC - WELL STIE SUPERVISION \$10,000. 8040.3400 IFC - CHEMICALS \$20,000. 8040.3400 IFC - TANK RENTALS \$20,000. 8040.3400 IFC - TANK RENTALS \$20,000. 8040.3430 IFC - TANK RENTALS \$20,000. 8040.3430 IFC - SURFACE PUMP RENTAL \$20,000. 8040.1899 IFC - FRAC WATER RECOVERY \$3141,876. 8040.1899 IFC - FRAC WATER RECOVERY \$3141,876. 8040.1990 TDC - CASING - PRODUCTION \$564,792. 8020.1700 TDC - CASING - INTERMEDIATE - 1 \$181,110. 8020.1700 TDC - CASING - PRODUCTION \$564,792. 8020.1700 TDC - CASING - INTERMEDIATE - 1 \$181,110. 8020.1500 TDC - WELLHEAD EQUIPMENT \$53,125. 8020.1700 TDC - CASING - SURFACE \$89,006.	8036.1310	PLN - PEMANENT EASEMENT		\$11,364.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.0 1025.3700 ICC - COMPLETION FLUIDS \$10,000.0 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.0 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.0 1025.3800 ICC - OVERHEAD \$10,000.0 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.0 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.0 1025.3800 ICC - WELLSITE SUPERVISION \$56,700.0 1025.3800 ICC - WELLSITE SUPERVISION \$56,700.0 1025.2600 ICC - SOURCE WATER \$207,550.0 1025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.0 1025.2600 ICC - WELL STIMULATION/FRACTUR \$1,564,588.0 1025.3000 ICC - WILE HANDLING \$117,481.0 1025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$286,5311.0 1006.2500 ICC - ELECTRIC LOGGING / PERFORATING \$286,5311.0 1006.3400 IFC - WELL TESTING / FLOWBACK \$12,5000.0 1006.3400 IFC - WELLSITE SUPERVISION \$10,000.0 1006.3400 IFC - WELLSITE SUPERVISION \$10,000.0 1006.3400 IFC - CHEMICALS \$20,000.0 1006.3400 IFC - CHEMICALS \$20,000.0 1006.3400 IFC - TRUCKINGA/ACUUM/TRANSP \$20,000.0 1006.3400 IFC - TRUCKINGA/ACUUM/TRANSP \$20,000.0 1006.3400 IFC - TRUCKINGA/ACUUM/TRANSP \$20,000.0 1006.3400 IFC - SURFACE PUMP RENTAL \$20,000.0 1006.3400 IFC - TRUCKINGA/ACUUM/TRANSP \$20,000.0 1006.3400 IFC - TRUCKINGA/ACUUM/TRANSP \$20,000.0 1006.3400 IFC - TRUCKINGA/ACUUM/TRANSP \$20,000.0 1006.3400 IFC - CASING - PRODUCTION \$564,792.0 1006.3400 IFC - CASING - PRODUCTION \$564,792.0 1006.3400 ITC - CASING - PRODUCTION \$564,792.0 1006.3400 ITC - CASING - NITERMEDIATE - 1 \$188,110.3 1006.3400 ITC - CASING - NITERMEDIATE - 1 \$188,110.3 1006.3400 ITC - CASING - SURFACE \$89,006.6 1006.3400 ITC - CASING - SURFACE \$89,006.6 1006.3400 ITC - CASING - SURFACE \$89,006.6 1007.3400 ITC - CASING - SURFACE \$89,006.6 1008.3400 ITC - CASING - SURFACE \$89,006.6 1009.3400 ITC	\$2025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. \$2025.3700 ICC - SAPETY / ENVIRONMENTAL \$15,000. \$2025.3700 ICC - SAPETY / ENVIRONMENTAL \$15,000. \$2025.3700 ICC - SAPETY / ENVIRONMENTAL \$15,000. \$2025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. \$2025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. \$2025.3800 ICC - OVERHEAD \$10,000. \$2025.3800 ICC - WATER ISISPOSAL/VACUUM TRUCK \$13,335. \$2025.3800 ICC - WELLSITE SUPERVISION \$56,700. \$2025.3800 ICC - WELLSITE SUPERVISION \$56,700. \$2025.3800 ICC - WELLSITE SUPERVISION \$55,000. \$2025.2800 ICC - SOURCE WATER \$207.580. \$2025.2800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. \$2025.2800 ICC - WELL STIMULATION/FRACTUR \$1,604.588. \$2025.2800 ICC - WELL STIMULATION/FRACTUR \$1,604.588. \$2025.2800 ICC - WELL STIMULATION/FRACTUR \$1,704.481. \$2025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285.715. \$2025.200 ICC - ELECTRIC LOGGING / PERFORATING \$285.715. \$2040.3000 ICC - WELL TESTING / FLOWBACK \$112,000. \$2040.3000 IFC - WELL STENING / FLOWBACK \$15,000. \$2040.3000 IFC - WELLSITE SUPERVISION \$10,000. \$2040.3000 IFC - CHEMICALS \$20,000. \$2040.3420 IFC - TANK RENTALS \$20,000. \$2040.3420 IFC - TANK RENTAL	8036.2200	PLN - CONTRACT LABOR		\$30,000.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3700 ICC - COMPLETION FLUIDS \$1,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - RENTAL EQUIPMENT \$162,630.00 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$15,000.00 1025.3800 ICC - SOURCE WATER \$207,550.00 1025.3800 ICC - SOURCE WATER \$207,550.00 1025.2800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,7481.00 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,7481.00 1025.2500 ICC - WATER HANDLING \$117,481.00 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,800.00 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,800.00 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,800.00 1025.2500 ICC - WATER HANDLING \$117,481.00 1026.2500 ICC - WATER HANDLING \$117,481.00 1026.2500 ICC - WELL TESTING / FLOWBACK \$125,000.00 1020.2000 ICC - WELL TESTING / FLOWBACK \$15,000.00 1020.2000 IFC - WELL TESTING / FLOWBACK \$15,000.00 1020.0000 IFC - CHEMICALS \$15,000.00 1020.0000 IFC - CHEMICALS \$15,000.00 1020.0000 IFC - TANK RENTALS \$20,000.00 1020.0000 IFC - CASING - NOTERNEDIATE - 1 \$18,110.30 1020.0100 TOC - CASING - INTERMEDIATE - 1 \$18,110.30 1020.0100 TDC - CASING - INTERMEDIATE - 1 \$83,125.00 1020.1100 TDC - CASING - INTERMEDIATE - 1 \$83,125.00 1020.1100 TDC - CASING - SURFACE \$89,006.60 1020.1100 TDC - CASING - SURFACE \$89,006.60 1020.1100 TDC - CASING -	\$2025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. \$3025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. \$3025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. \$3025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. \$3025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. \$3025.3400 ICC - RENTAL EQUIPMENT \$162,630. \$3025.3800 ICC - CWATER DISPOSAL/VACUUM TRUCK \$13,335. \$3025.3800 ICC - WELLSITE SUPERVISION \$56,700. \$3025.3500 ICC - WELLSITE SUPERVISION \$56,700. \$3025.3500 ICC - SOURCE WATER \$207,550. \$3025.2500 ICC - SOURCE WATER \$207,550. \$3025.2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. \$3025.2500 ICC - WATER HANDLING \$117,481. \$3025.2500 ICC - WATER HANDLING \$117,481. \$3025.2500 ICC - WATER HANDLING \$117,481. \$3025.2500 ICC - WELL STIMULATION/FRACTUR \$285,311. \$3040.2900 IFC - WELL STIMULATION/FRACTUR \$3,170,346. \$4040.3500 IFC - WELL STIMULATION/FRACTUR \$150,000. \$3040.4000 IFC - WELL STING / FLOWBACK \$150,000. \$3040.3400 IFC - WELL STING / FLOWBACK \$150,000. \$3040.3400 IFC - TANK RENTALS \$20,000. \$3040.3400 IFC - SURFACE PUMP RENTAL \$20,000. \$3040.3400 IFC - TANK RENTALS \$20,000. \$3040.3400 IFC - SURFACE PUMP RENTAL \$30,000. \$3040.3400 IFC - SURFACE PUMP RENTAL \$30,000. \$3040.3400 IFC - CASING - PRODUCTION \$564,782. \$3020.1400 TOC - CASING - PRODUCTION \$584,725. \$3020.1400 TOC - CASING - PRODUCTION \$584,725. \$3020.1400 TOC - CASING - INTERMEDIATE - 1 \$188,110. \$3020.1500 TOC - CASING - INTERMEDIATE - 1 \$383,125. \$3020.1100 TOC - CASING - INTERMEDIATE - 1 \$383,125. \$3020.1100 TOC - CASING - SURFACE \$389,006.	Pipeline			
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3200 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3400 ICC - RENTAL EQUIPMENT \$662,630.00 1025.3800 ICC - OVERHEAD \$10,000.00 1025.3800 ICC - OVERHEAD \$10,000.00 1025.3800 ICC - WALTER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WALTER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3805 ICC - SOURCE WATER \$207,550.00 1025.3905 ICC - SOURCE WATER \$207,550.00 1025.3005 ICC - SOURCE WATER \$207,550.00 1025.3005 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 1025.3000 ICC - WELL STIMULATION/FRACTUR \$1,864,688.00 1025.3000 ICC - WELL STIMULATION/FRACTUR \$1,864,688.00 1025.3000 ICC - WELL STIMULATION/FRACTUR \$1,7481.00 1026.3000 ICC - ELECTRIC LOGGING / PERFORATING \$3,770,346.00 1026.3000 ICC - WELL STIMULATION/FRACTUR \$1,000.00 1026.3000 IFC - WELL TESTING / FLOWBACK \$125,000.00 1026.3000 IFC - WELL TESTING / FLOWBACK \$10,000.00 1026.3000 IFC - WELL TESTING / FLOWBACK \$10,000.00 1026.3000 IFC - CHEMICALS \$15,000.00 1026.3000 IFC - CHEMICALS \$15,000.00 1026.3000 IFC - TANK RENTALS \$20,000.00 1026.3000 IFC - SURFACE PUMP RENTAL \$20,000.00 1026.3000 IFC	\$25.3600 ICC - SUPERVISION/ENGINEERING \$5,000. \$25.3600 ICC - COMPLETION FLUIDS \$10,000. \$25.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. \$25.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. \$25.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000. \$25.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. \$25.3400 ICC - WELLINE OPEN/CASED HOLE \$10,000. \$25.3800 ICC - OVERHEAD \$10,000. \$25.3800 ICC - WELLISTE SUPERVISION \$10,000. \$25.3500 ICC - WELLISTE SUPERVISION \$56,700. \$25.3500 ICC - SOURCE WATER SECONDARY \$15,000. \$25.3500 ICC - SOURCE WATER \$2,000. \$25.2500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. \$25.2500 ICC - WALL STIMULATION/FRACTUR \$1,564,588. \$205.3000 ICC - WATER HANDLING \$117,481. \$25.2200 ICC - WATER HANDLING \$117,481. \$25.2200 ICC - ELECTRIC LOGGING / PERFORATING \$2,85,311. \$285,311. \$206.0000 IFC - WELL STIMULATION/FRACTUR \$1,500. \$260.0000 IFC - WELL STIMULATION/FRACTUR \$2,85,311. \$206.0000 IFC - WELLSTE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - CHEMICALS \$20,000. \$260.0000 IFC - SURLIFICE SUPERVISION \$10,000. \$260.0000 IFC - SUR			Sub-total	\$948,159.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3700 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$4,0000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$4,0000.00 1025.3400 ICC - OVERHEAD \$10,000.00 1025.3400 ICC - OVERHEAD \$10,000.00 1025.3400 ICC - WALELSITE SUPERVISION \$16,2630.00 1025.3400 ICC - WALELSITE SUPERVISION \$13,335.00 1025.3400 ICC - WALELSITE SUPERVISION \$16,000.00 1025.3506 ICC - SOURCE WATER \$207,5500.00 1025.3506 ICC - SOURCE WATER \$207,5500.00 1025.3500 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,864,888.00 1025.3000 ICC - WALEL STIMULATION/FRACTUR \$1,864,888.00 1025.3000 ICC - WALEL STIMULATION/FRACTUR \$1,864,888.00 1025.3000 ICC - BECTRIC LOGGING / PERFORATING \$1,7481.00 1026.3000 ICC - WELL STIMULATION/FRACTUR \$1,800.00 1026.3000 ICC - WELL STIMULATION/FRACTUR \$1,800.00 1026.3000 IFC - CHEMICALS \$1,000.00 1026.3000 IFC - CHEMICALS \$1,000.00 1026.3000 IFC - TRUCKING/VACUUM/TRANSP \$2,000.00 1026.3000 IFC - TRUCKING/VACUUM/TRANSP \$2,000.00 1026.3000 IFC - SURFACE PUMP RENTAL \$3,000.00 1026.3000 ICC - SURFACE PUMP	1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. 1025.3200 ICC - COMPLETION FLUIDS \$10,000. 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$16,000. 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 1025.3400 ICC - RENTAL EQUIPMENT \$162,630. 1025.3800 ICC - OVERHEAD \$10,000. 1025.3800 ICC - OVERHEAD \$10,000. 1025.3800 ICC - WALESITE SUPERVISION \$56,700. 1025.3500 ICC - SOURCE WATER \$207,550. 1025.3500 ICC - SOURCE WATER \$207,550. 1025.3600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. 1025.3600 ICC - CONTRACT LABOR/ROUSTABOUT \$1,000. 1025.3000 ICC - WALEL STIMULATION/FRACTUR \$1,500. 1025.3000 ICC - WALEL STIMULATION/FRACTUR \$1,500. 1025.3000 ICC - WATER HANDLING \$1,114,81. 1025.3000 ICC - ELECTRIC LOGGING / PERFORATING \$285,311. 1040.2900 IFC - WELL STIMULATION/FRACTUR \$1,500. 1040.3400 IFC - CHEMICALS \$1,000. 1040.4000 IFC - CHEMICALS \$1,000. 1040.4000 IFC - CHEMICALS \$20,000. 1040.2000 IFC - TANK RENTALS \$20,000. 1040.2000 IFC - TRAK RENTALS \$20,000. 1040.2000 IFC - SURFACE PUMP RENTAL \$20,000. 1040.2000 IFC - SURFACE PUMP RENTAL \$20,000. 1040.3400 IFC - SURFACE PUMP RENTAL \$20,000. 1040.3400 IFC - SURFACE PUMP RENTAL \$20,000. 1040.3400 IFC - SURFACE PUMP RENTAL \$20,000. 1040.2000 IFC - FRAC WATER RECOVERY \$141,876. 1040.3400 IFC - SURFACE PUMP RENTAL \$20,000. 1040.2000 IFC - FRAC WATER RECOVERY \$141,876. 1040.3400 IFC - SURFACE PUMP RENTAL \$351,876. 1040.3400 IFC - SURFACE PUMP RENTAL \$351,876. 1040.3400 IFC - SURFACE PUMP RENTAL \$351,876.	3020.1100	TDC - CASING - SURFACE		
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1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3700 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - RENTAL EQUIPMENT \$162,630.00 1025.3400 ICC - OVERHEAD \$10,000.00 1025.3400 ICC - OVERHEAD \$10,000.00 1025.3400 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3500 ICC - WELLSITE SUPERVISION \$56,700.00 1025.3500 ICC - SURCE WATER \$207,550.00 1025.3600 ICC - SOURCE WATER \$207,550.00 1025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$1,564,588.00 1025.3500 ICC - WELL STIMULATION/FRACTUR \$1,564,588.00 1025.3000 ICC - WATER HANDLING \$1,17,481.00 1025.2200 ICC - ELECTRIC LOGGING / PERFORATING \$285,311.00 1026.3600 IFC - WELL STIMULATION/FRACTUR \$1,564,588.00 1026.3600 ICC - WELL STIMULATION/FRACTUR \$1,000.00 1026.3600 ICC - WELL STIMULATION/FRACTUR \$1,000.00 1026.3600 ICC - WELL STIMULATION/FRACTUR \$1,000.00 1026.3600 ICC - WELL STIMULATION/FRACTUR \$20,000.00 1026.3600 ICC - WELL STIMULATION/FRACTUR	\$2025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. \$2025.3700 ICC - COMPLETION FLUIDS \$10,000. \$2025.1400 ICC - SAFETY / ENVIRONMENTAL \$16,000. \$2025.1400 ICC - WIRELINE ODEN/CASED HOLE \$40,000. \$2025.3400 ICC - RENTAL EQUIPMENT \$162,630. \$2025.3400 ICC - OVERHEAD \$10,000. \$2025.3400 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. \$2025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. \$2025.3800 ICC - WELLSITE SUPERVISION \$56,700. \$2025.3800 ICC - SOURCE WATER \$207,550. \$2025.2800 ICC - SOURCE WATER \$207,550. \$2025.2800 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. \$2025.2800 ICC - WELL STIMULATION/FRACTUR \$1,564,588. \$2025.2800 ICC - WATER HANDLING \$117,481. \$2025.2900 ICC - ELECTRIC LOGGING / PERFORATING \$285,311. \$2040.2900 ICC - ELECTRIC LOGGING / PERFORATING \$285,311. \$3040.2900 IFC - WELL TESTING / FLOWBACK \$125,000. \$2040.3900 IFC - WELL STIE SUPERVISION \$10,000. \$3040.3400 IFC - CHEMICALS \$15,000. \$3040.3400 IFC - TANK RENTALS \$20,000. \$3040.3400 IFC - TANK RENTALS \$20,000. \$3040.3400 IFC - TRUCKING/VACUUM/TRANSP \$20,000. \$3040.3430 IFC - SURFACE PUMP RENTAL \$20,000.	3020.1400	TDC - CASING - PRODUCTION		\$564,792.0
1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000.00 1025.3300 ICC - COMPLETION FLUIDS \$10,000.00 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000.00 1025.3700 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000.00 1025.3800 ICC - OVERHEAD \$10,000.00 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335.00 1025.3800 ICC - WELLSITE SUPERVISION \$56,700.00 1025.3800 ICC - WELLSITE SUPERVISION \$56,700.00 1025.3800 ICC - SOURCE WATER \$207,550.00 1025.3800 ICC - SOURCE WATER \$207,550.00 1025.3800 ICC - WELL STIMULATION/FRACTUR \$1,500.00 1025.3800 ICC - WATER HANDLING \$117,481.00 1025.2800 ICC - WATER HANDLING \$117,481.00 1025.2800 ICC - WATER HANDLING \$117,481.00 1025.2800 ICC - WELL STIMULATION/FRACTUR \$1,804.886 1026.3000 ICC - BECTRIC LOGGING / PERFORATING \$285,311.00 1026.3000 IFC - WELL TESTING / FLOWBACK \$125,000.00 1026.3000 IFC - WELLSITE SUPERVISION \$10,000.00 1026.3000 IFC - WELLSITE SUPERVISION \$10,000.00 1026.3000 IFC - TRIJCKING/VACUUM/TRANSP \$20,000.00 1026.3000 IFC - SURFACE PUMP RENTAL \$20,000.00 1026.3000 IFC - SURFACE PUMP RENTAL \$20,000.00 1026.3000 IFC - FRAC WATER RECOVERY \$141,876.80 1026.3000 IFC - WATER RECOVERY \$141,876.80 1026.3000 IFC - WA	1025.3600 ICC - SUPERVISION/ENGINEERING \$5,000. 1025.2300 ICC - COMPLETION FLUIDS \$10,000. 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 1025.3700 ICC - SAFETY / ENVIRONMENTAL \$15,000. 1025.3400 ICC - WIRELINE OPEN/CASED HOLE \$40,000. 1025.3800 ICC - RENTAL EQUIPMENT \$162,630. 1025.3800 ICC - OVERHEAD \$10,000. 1025.3800 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. 1025.3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. 1025.3500 ICC - WATER DISPOSAL/VACUUM TRUCK \$13,335. 1025.3500 ICC - WELLSITE SUPERVISION \$56,700. 1025.3050 ICC - SOURCE WATER \$207,550. 1025.2600 ICC - SOURCE WATER \$207,550. 1025.2600 ICC - CONTRACT LABOR/ROUSTABOUT \$15,000. 1025.2500 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 1025.2000 ICC - WATER HANDLING \$117,481. 1025.2200 ICC - WATER HANDLING \$117,481. 1025.2200 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 1025.2000 ICC - WATER HANDLING \$117,481. 1025.2000 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 1025.2000 ICC - WATER HANDLING \$117,481. 1025.2000 ICC - WATER HANDLING \$117,481. 1025.2000 ICC - WATER HANDLING \$1,000. 1025.2000 ICC - WATER HANDLING \$1,000. 1025.2000 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 1025.2000 ICC - WELL STIMULATION/FRACTUR \$1,564,588. 1025.2000 1025.2000 1025.2000 1025.2000 1025.2000 1025.2000 1025.2000 1025.2000 1025.2000 1025.2000 1025	3020.1700	TDC - PACKER/DOWNHOLE TOOLS		\$53,125.0
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Account Description Gross Est.	Account Description Gross Est.				
		ccount	<u>Description</u>		Gross Est.

Slim Jim - Contact Chronology



April 2024: Lindy's Living Trust term assignment to PR

PR opens conversations with owners via brokers on offers to purchase interest (conversations not fully logged)

June 2024: BLM Royalty rate correction submitted (Section 15) – VF is also a beneficiary party to this act

Mewbourne assigns interest to PR

July 2024: Initial Surface inspection (Sand Dune Lizard Territory)

August 2024: Proposals sent to all WI parties

September 2024: Correspondence with VF on possible trade – nothing substantive from conversations

Correspondence with Occidental Correspondence with B&N Energy

Correspondence with Estate of Donald Richter

October 2024: Surface Onsited with BLM – Borrowing owls located, pads moved

B&N Energy – Interest Purchased by PR

Title issues uncovered – Maverick Permian – brokers/attorneys resolving

PR pools Slim Jim 121H (N2N2 of Section 14), VF contest for remaining locations set

PR ORRI partners (Westwind) begin actively purchasing ORRI owners

November 2024: Correspondence with Estate of Doralea S. Bean (New Mexico Western Minerals)

Correspondence with Oxy – They intend on signing JOA Correspondence with Union Hill, letter of support received Correspondence with SNS (title issue, defected out)

Correspondence with DHB

December 2024: Letters of support received from Javelina, Zorro, DHB, NM Western, and Bean Family

January 2024: Correspondence with buyers of Abby Corp interest, assist in WI confirmation

Correspondence with Oxy – final JOA changes made, awaiting signature

September 2024-Present: Ongoing purchase negotiations via PR brokers. Will remain open through completion of wells.

*PR still actively seeking joinder, purchase, or carry offer to all parties committed and non-committed (including V-F). JOA offering will remain outstanding til spud.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Exhibit No. C-5

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

December 5, 2024

Union Hill Oil & Gas, LLC 7712 Glenshannon Circle Dallas, TX 75225

RE: Slim Jim Development

Township 18 South, Range 31 East, Eddy Co., New Mexico

Sections 14 & 15

To Whom It May Concern,

The purpose of this letter is to notify all interest owners of an upcoming contested hearing at the New Mexico Oil Conservation Division (the "NMOCD") between Read & Stevens, Inc. as a wholly owned subsidiary of Permian Resources Operating, LLC ("Permian") and V-F Petroleum, Inc. ("V-F").

Whereas Permian previously proposed the five (5) wells shown here on Exhibit "A" herein all landing in the 2nd bone Spring formation. Permian has not received V-F's full development plan, so I am refraining from making any assumptions in this letter as to well count, spacing, etc.

To provide a brief update on the status of the Slim Jim project to-date:

- Royalty Rate Reduction: In June of 2024, Permian has engaged the Bureau of Land Management (the "BLM") and has formally requested the sliding scale nature of federal lease NMNM 089879 be fixed to a 12.5% royalty rate. Positive feedback has been obtained in addition to other recent royalty rate fixes outside of the Slim Jim unit, so we remain very optimistic of the approval.
- Applications for Permits to Drill ("APDs"): Permian has conducted several on sites
 with the BLM, surface locations approved and has APDs submitted. The surface in this
 area is heavily impacted by the Dunes Sagebrush Lizard habitat and the reason for
 multiple on sites.
- Spacing Test/Offset Results: Permian has recently completed twelve (12) wells offset the Slim Jim unit and are currently flowing back (the "Pinkie Pie", "Long John", and "Silver") projects. Permian will have ample well data and offset results to utilize in Slim Jim to obtain any learnings and enhance recovery.
- <u>Timing:</u> As it stands, Permian would prefer to drill these wells in August of 2025.

The contested hearing for operatorship is currently scheduled for January 14, 2025. Should you elect to support Permian as operator of Sections 14 & 15 (the Slim Jim unit) and you may sign below in the indicated space and return a copy of it using the enclosed return envelope.

Santa Fe, New Mexico
Revised Exhibit No. C-6
Submitted by: Read & Stevens, Inc.

Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148 Additionally supplemented here as part of Exhibit "A" are spaces for well elections and AFEs if you are a working interest owner and have not returned elections and so choose to.

We look forward to taking the necessary steps forward to developing Slim Jim in a meaningful manner and having any open conversations with you as see fit. We appreciate the time and consideration taken into this, if you have any questions, please don't hesitate to reach out to the undersigned at travis.macha@permianres.com.

Respectfully,

Travis Macha

NM Land Manager

It is agreed and understood that the undersigned supports Permian Resources Operating, LLC as operator of the ${\bf Slim\ Jim}$ Project Area:

Cuchtons

Company Name (If Applicable)

Printed Name:

Date:

Exhibit "A"

*Please note the N/2N2 of Section 15 already is developed by the Mewbourne operated Tamano15 AD Federal Com 1H. Permian obtained the interest of Mewbourne with them reserving that wellbore.

S/2N/2 of Sections 14 & 15:

Slim Jim 14-15 Fed Com 122H

SHL: 300' FEL & 2024' FNL, or at a legal location within the NE4 of Section 14

BHL: 100' FWL & 1650' FNL of Section 15 FTP: 100' FEL & 1650' FNL of Section 14 LTP: 100' FWL & 1650' FNL of Section 15

TVD: Approximately 8,595' TMD: Approximately 18,880'

Proration Unit: S/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

Slim Jim 14-15 Fed Com 123H

SHL: 330' FEL & 2024' FNL, or at a legal location within the NE4 of Section 14

BHL: 100' FWL & 2310' FNL of Section 15 FTP: 100' FEL & 2310' FNL of Section 14 LTP: 100' FWL & 2310' FNL of Section 15

TVD: Approximately 8,810' TMD: Approximately 19,095'

Proration Unit: S/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring

Total Cost: See attached AFE

S/2 of Section 14 & 15:

Slim Jim 14-15 Fed Com 124H (Infill)

SHL: 300' FWL & 1400' FSL, or at a legal location within the SW4 of Section 15

BHL: 100' FEL & 2200' FSL of Section 14 FTP: 100' FWL & 2200' FSL of Section 15 LTP: 100' FEL & 2200' FSL of Section 14

TVD: Approximately 8,510' TMD: Approximately 18,795'

Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

[Continued on Next Page]

2.Slim Jim 14-15 Fed Com 125H (Defining Well)

SHL: 330' FWL & 1400' FSL, or at a legal location within the SW4 of Section 15

BHL: 100' FEL & 1430' FSL of Section 14 FTP: 100' FWL & 1430' FSL of Section 15 LTP: 100' FEL & 1430' FSL of Section 14

TVD: Approximately 8,670' TMD: Approximately 18,955'

Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

3.Slim Jim 14-15 Fed Com 126H (Infill)

SHL: 330' FWL & 1370' FSL, or at a legal location within the SW4 of Section 15

BHL: 100' FEL & 660' FSL of Section 14 FTP: 100' FWL & 660' FSL of Section 15 LTP: 100' FEL & 660' FSL of Section 14

TVD: Approximately 8,510' TMD: Approximately 18,795'

Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring

Elections (Optional – if you have not already or if you so choose)

(Please indicate your resp		ce below)
Well(s)	Elect to Participate	Elect <u>NOT</u> to Participate
Slim Jim 14-15 Fed Com 122H		
Slim Jim 14-15 Fed Com 123H		
Slim Jim 14-15 Fed Com 124H		
Slim Jim 14-15 Fed Com 125H		
Slim Jim 14-15 Fed Com 126H		

Company Name (If Applicable	'e):
By:	
Printed Name:	
Date:	

PERMIAN

Cost Estimate

RE: SOURCES		Printed D	Date: Aug 13, 2024
Account	Descriptio		Gross Est
8015.3700	IDC - DISPOSAL		\$122,661.
8015.2300	IDC - FUEL/ POWER		\$98,175.
8015.1000	IDC - PERMITS, LICENSES, ETC		\$15,000.
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.
8015.2150	IDC - DRILL BIT		\$98,000.
8015.4600	IDC - SAFETY/ ENVIRONMENTAL		\$11,550.
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.
	30	Sub-total	\$2,161,659.
Artificial Lift Intangible			
8060.3810	IAL-ACID		\$25,000
8060.3500	IAL - WELLSITE SUPERVISION		\$9,000
8060.2600	IAL- CONTRACT LABOR/ROUSTABOUT		\$10,000
8060.2300	IAL - COMPLETION FLUIDS		\$5,000
8060.2010	IAL-KILLTRUCK		\$5,000
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$5,000
8060.3400	IAL - RENTAL EQUIPMENT		\$10,000
8060.2000	IAL - TRUCKINGNACUUM/TRANSP		\$7,000
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.
8060.3420	IAL- REVERSE UNIT RENTAL		\$5,000
8060.1900	IAL - INSPECTION & TESTING		\$3,000
8060.1200	IAL - WORKOVER RIG		\$15,000.
8060.1210	IAL-SPOOLING SERVICES		\$6,000.
		Sub-total	\$110,000.
Flowback Intangible			***
8040.1899	IFC - FRAC WATER RECOVERY		\$196,240.
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.
8040.3420	IFC - TANK RENTALS		\$20,000.
8040.4000	IFC - CHEMICALS		\$15,000.
8040.2000	IFC-TRUCKINGNACUUM/TRANSP		\$20,000.
8040.2900	IFC - WELLTESTING/ FLOWBACK		\$125,000.
		Sub-total	\$406,240.
Pipeline			
8036.2800	PLN - FLOWLINE MATERIAL		\$66,000.
8036,2200	PLN - CONTRACT LABOR		\$66,000.
8036.1310	PLN-PEMANENTEASEMENT		\$28,000.
8036.3200	PLN - VALVES FITTINGS & PIPE		\$10,000.
8036.3620	PLN - POWER DISTRIBUTION LABOR		\$12,500.
8036.3610	PLN - POWER DISTRIBUTION MATERIAL		\$37,500.
		Sub-total	\$220,000.
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.0
		Sub-total	\$47,250.0
11	Nhin HMON + Cas CIC	Grand Total	\$8,291,484.4
npany Name (if applicable):	Min HWON FORS CIC		

Page: 3 of 3 - 502047

Printed Date: Aug 13, 2024

PERMIAN RE: SOURCES

Cost Estimate

Account Descriptio Gross Est. il 8015.3700 IDC - DISPOSAL \$122,661.00 8015,2300 IDC - FUEL/ POWER \$98,175.00 8015,1000 IDC - PERMITS, LICENSES, ETC \$15,000.00 8015.3200 IDC - CONTRACT LABOR/ROUSTABOUT \$27,000.00 8015.2150 IDC - DRILL BIT \$98,000.00 8015.4600 IDC - SAFETY/ ENVIRONMENTAL \$11,550.00 8015.2700 IDC - INSPECTION, TESTING & REPAIR \$37,000.00 Sub-total \$2,161,659.74 Artificial Lift Intangible 8060.3810 IAL-ACID \$25,000.00 8060.3500 IAL - WELLSITE SUPERVISION \$9,000.00 8060.2600 IAL- CONTRACT LABOR/ROUSTABOUT \$10,000.00 8060.2300 IAL - COMPLETION FLUIDS \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 8060.1400 IAL - WIRELINE OPEN/CASED HOLE \$5,000.00 8060 3400 IAL - RENTAL EQUIPMENT \$10,000.00 8060.2000 IAL - TRUCKINGNACUUM/TRANSP \$7,000.00 8060.3410 IAL - LAYDOWN MACHINE \$5,000.00 IAL- REVERSE UNIT RENTAL 8060.3420 \$5,000.00 8060,1900 IAL - INSPECTION & TESTING \$3,000.00 8060.1200 IAL - WORKOVER RIG \$15,000.00 8060.1210 IAL-SPOOLING SERVICES \$6,000.00 Sub-total \$110,000.00 Flowback Intangible 8040.1899 IFC - FRAC WATER RECOVERY \$196,240.35 8040 3430 IFC - SURFACE PUMP RENTAL \$20,000.00 8040.3500 IFC - WELLSITE SUPERVISION \$10,000.00 8040.3420 **IFC - TANK RENTALS** \$20,000.00 8040.4000 IFC - CHEMICALS \$15,000.00 8040.2000 IFC - TRUCKINGNACUUM/TRANSP \$20,000.00 8040.2900 IFC - WELL TESTING/ FLOWBACK \$125,000.00 Sub-total \$406,240.35 Pipeline 8036.2800 PLN - FLOWLINE MATERIAL \$66,000.00 8036,2200 PLN - CONTRACT LABOR \$66,000.00 8036.1310 PLN-PEMANENTEASEMENT \$28,000.00 8036.3200 PLN - VALVES FITTINGS & PIPE \$10,000.00 8036.3620 PLN - POWER DISTRIBUTION LABOR \$12,500.00 8036.3610 PLN - POWER DISTRIBUTION MATERIAL \$37,500.00 Sub-total \$220,000.00 Completion Tangible 8030.2000 TCC - WELLHEAD EQUIPMENT \$47,250.00 Sub-total \$47,250.00 Ous LLC **Grand Total** \$8,291,484.42 Company Name (if applicable Printed Name Date:

Page: 3 of 3 - 502047

By:



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

December 5, 2024

Javelina Partners 616 Texas St, Fort Worth, TX 76102 DEC 09 2024

RE: Slim Jim Development

Township 18 South, Range 31 East, Eddy Co., New Mexico Sections 14 & 15

To Whom It May Concern,

The purpose of this letter is to notify all interest owners of an upcoming contested hearing at the New Mexico Oil Conservation Division (the "NMOCD") between Read & Stevens, Inc. as a wholly owned subsidiary of Permian Resources Operating, LLC ("Permian") and V-F Petroleum, Inc. ("V-F").

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To provide a brief update on the status of the Slim Jim project to-date:

- Royalty Rate Reduction: In June of 2024, Permian has engaged the Bureau of Land Management (the "BLM") and has formally requested the sliding scale nature of federal lease NMNM 089879 be fixed to a 12.5% royalty rate. Positive feedback has been obtained in addition to other recent royalty rate fixes outside of the Slim Jim unit, so we remain very optimistic of the approval.
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The contested hearing for operatorship is currently scheduled for January 14, 2025. Should you elect to support Permian as operator of Sections 14 & 15 (the Slim Jim unit) and you may sign below in the indicated space and return a copy of it using the enclosed return envelope.

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We look forward to taking the necessary steps forward to developing Slim Jim in a meaningful manner and having any open conversations with you as see fit. We appreciate the time and consideration taken into this, if you have any questions, please don't hesitate to reach out to the undersigned at travis.macha@permianres.com.

Respectfully,

Travis Macha NM Land Manager

It is agreed and understood that the undersigned supports Permian Resources Operating, LLC as operator of the <u>Slim Jim</u> Project Area:

Company Name (If Applicable):

Printed Name:

Date: i

Additionally supplemented here as part of Exhibit "A" are spaces for well elections and AFEs if you are a working interest owner and have not returned elections and so choose to.

We look forward to taking the necessary steps forward to developing Slim Jim in a meaningful manner and having any open conversations with you as see fit. We appreciate the time and consideration taken into this, if you have any questions, please don't hesitate to reach out to the undersigned at travis.macha@permianres.com.

Respectfully,

Travis Macha

NM Land Manager

It is agreed and understood that the undersigned supports Permian Resources Operating, LLC as operator of the <u>Slim Jim</u> Project Area:

Company Name (If Applicable):

gord ranners of the

Printed Name: Donna Nobles

Date: /2-/0-24

Released to Imaging: 4/17/2025 11:42:41 AM

December 5, 2024

DHB Partnership 8144 Walnut Hill Lane, Dallas, TX 75231

RE: Slim Jim Development

Township 18 South, Range 31 East, Eddy Co., New Mexico

Sections 14 & 15

To Whom It May Concern,

The purpose of this letter is to notify all interest owners of an upcoming contested hearing at the New Mexico Oil Conservation Division (the "NMOCD") between Read & Stevens, Inc. as a wholly owned subsidiary of Permian Resources Operating, LLC ("Permian") and V-F Petroleum, Inc. ("V-F").

Whereas Permian previously proposed the five (5) wells shown here on Exhibit "A" herein all landing in the 2nd bone Spring formation. Permian has not received V-F's full development plan. so I am refraining from making any assumptions in this letter as to well count, spacing, etc.

To provide a brief update on the status of the Slim Jim project to-date:

- Royalty Rate Reduction: In June of 2024, Permian has engaged the Bureau of Land Management (the "BLM") and has formally requested the sliding scale nature of federal lease NMNM 089879 be fixed to a 12.5% royalty rate. Positive feedback has been obtained in addition to other recent royalty rate fixes outside of the Slim Jim unit, so we remain very optimistic of the approval.
- Applications for Permits to Drill ("APDs"): Permian has conducted several on sites with the BLM, surface locations approved and has APDs submitted. The surface in this area is heavily impacted by the Dunes Sagebrush Lizard habitat and the reason for multiple on sites.
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- Timing: As it stands, Permian would prefer to drill these wells in August of 2025.

The contested hearing for operatorship is currently scheduled for January 14, 2025. Should you elect to support Permian as operator of Sections 14 & 15 (the Slim Jim unit) and you may sign below in the indicated space and return a copy of it using the enclosed return envelope.

Received by OCD: 4/16/2025 5:24:57 PM

Released to Imaging: 4/17/2025 11:42:41 AM

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Respectfully,

Travis Macha NM Land Manager

It is agreed and understood that the undersigned supports Permian Resources Operating, LLC as operator of the Slim Jim Project Area:

Company Name (If Applicable):

Printed Name: 36HA

Date:

Exhibit "A"

*Please note the N/2N2 of Section 15 already is developed by the Mewbourne operated Tamano15 AD Federal Com 1H. Permian obtained the interest of Mewbourne with them reserving that wellbore.

S/2N/2 of Sections 14 & 15:

Slim Jim 14-15 Fed Com 122H

SHL: 300' FEL & 2024' FNL, or at a legal location within the NE4 of Section 14

BHL: 100' FWL & 1650' FNL of Section 15 FTP: 100' FEL & 1650' FNL of Section 14 LTP: 100' FWL & 1650' FNL of Section 15

TVD: Approximately 8,595' TMD: Approximately 18,880'

Proration Unit: S/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

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Targeted Interval: 2nd Bone Spring

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S/2 of Section 14 & 15:

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SHL: 300' FWL & 1400' FSL, or at a legal location within the SW4 of Section 15

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Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

[Continued on Next Page]

Released to Imaging: 4/17/2025 11:42:41 AM

2.Slim Jim 14-15 Fed Com 125H (Defining Well)

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Proration Unit: S/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 2nd Bone Spring

Elections (Optional - if you have not already or if you so choose)

Well El (Please indicate your resp		ce below)
Well(s)	Elect to Participate	Elect <u>NOT</u> to Participate
Slim Jim 14-15 Fed Com 122H		
Slim Jim 14-15 Fed Com 123H		
Slim Jim 14-15 Fed Com 124H		
Slim Jim 14-15 Fed Com 125H		
Slim Jim 14-15 Fed Com 126H		

Released to Imaging: 4/17/2025 11:42:41 AM

Company iyame (it Applicable):
PHB PARTNERSITIF
By: Ale & Mall 9.
Printed Name: TOND E. GOBLE, TR
Date: 12/10/est



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

December 5, 2024

New Mexico Western Minerals, Inc. PO Box 45750, Rio Rancho, NM 87174-5750

RE: Slim Jim Development

Township 18 South, Range 31 East, Eddy Co., New Mexico Sections 14 & 15

To Whom It May Concern,

The purpose of this letter is to notify all interest owners of an upcoming contested hearing at the New Mexico Oil Conservation Division (the "NMOCD") between Read & Stevens, Inc. as a wholly owned subsidiary of Permian Resources Operating, LLC ("Permian") and V-F Petroleum, Inc. ("V-F").

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Respectfully,

Travis Macha NM Land Manager

It is agreed and understood that the undersigned supports Permian Resources Operating, LLC as operator of the **Slim Jim** Project Area:

Company Name (If Applicable):

New Mexico Western Minerals, Inc

By: (Sandya Carring) Printed Name: Sandra Carrica, President
Date: 12/11/24

Note: I have recently signed elections eAFES for the Slim Jim proposed wells (3 of 5) with Permian Resources as operator.

Additionally supplemented here as part of Exhibit "A" are spaces for well elections and AFEs if you are a working interest owner and have not returned elections and so choose to.

We look forward to taking the necessary steps forward to developing Slim Jim in a meaningful manner and having any open conversations with you as see fit. We appreciate the time and consideration taken into this, if you have any questions, please don't hesitate to reach out to the undersigned at travis.macha@permianres.com.

Respectfully,

Travis Macha NM Land Manager

It is agreed and understood that the undersigned supports Permian Resources Operating, LLC as operator of the <u>Slim Jim</u> Project Area:

Company Name (If Applicable):

Bean Family Limited Company

Printed Name: Sandra Carrica, Managing Momber Date: 12/11/24

Note: ->

Note: I have recently signed elections eAFEs for the Slim Jim 121 H. with Permian Rosources as operator.



RE:

300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

December 5, 2024

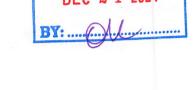
Ard Oil, Ltd. PO BOX 101027 FORT WORTH, TX 76185

Slim Jim Development

Township 18 South, Range 31 East, Eddy Co., New Mexico

Sections 14 & 15

To Whom It May Concern,



RECEIVED

The purpose of this letter is to notify all interest owners of an upcoming contested hearing at the New Mexico Oil Conservation Division (the "NMOCD") between Read & Stevens, Inc. as a wholly owned subsidiary of Permian Resources Operating, LLC ("Permian") and V-F Petroleum, Inc. ("V-F").

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[Continued on Next Page]

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Well(s)	Elect to Participate	Elect <u>NOT</u> to Participate
Slim Jim 14-15 Fed Com 122H	V	
Slim Jim 14-15 Fed Com 123H	V	
Slim Jim 14-15 Fed Com 124H	V	
Slim Jim 14-15 Fed Com 125H	V	
Slim Jim 14-15 Fed Com 126H	V	

Production Summary Report API: 30-015-49912 SCANLON DRAW 34 STATE #231H

OGRICON BILAN 04 GIAIE #2011

Released to Imaging: 4/17/2025 11:42:41 AM

Printed On: Tuesday, January 21 2025

					,,,,,		_				
				Producti	on			Inj	ection		
Year	Pool	Month	Oil(BBLS)	Gas(MCF)	Water(BBLS)	Days P/I	Water(BBLS)	Co2(MCF)	Gas(MCF)	Other	Pressure
2023	[97257] TRAVIS; BONESPRING(O)	Jul	0	41	20147	18	0	0	0	0	0
2023	[97257] TRAVIS; BONESPRING(O)	Aug	178	42	2404	31	0	0	0	0	0
2023	[97257] TRAVIS; BONESPRING(O)	Sep	5788	2093	27439	0	0	0	0	0	0
2023	[97257] TRAVIS; BONESPRING(O)	Oct	6246	2546	27202	0	0	0	0	0	0
2023	[97257] TRAVIS; BONESPRING(O)	Nov	4825	6145	18158	0	0	0	0	0	0
2023	[97257] TRAVIS; BONESPRING(O)	Dec	4368	10340	16299	0	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Jan	2276	3696	6207	0	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Feb	0	19	3	1	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Mar	177	594	0	22	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Apr	14	2024	0	8	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	May	15	554	0	22	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Jun	529	2789	2994	13	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Jul	0	0	2994	0	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Aug	0	0	0	0	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Sep	0	0	0	0	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Oct	0	0	0	0	0	0	0	0	0
2024	[97257] TRAVIS; BONESPRING(O)	Nov	1100	51	2179	6	0	0	0	0	0

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-7
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148

BEFORE THE OIL CONSERVATION DIVISION Page 150 of 225

Santa Fe, New Mexico Exhibit No. C-8

Submitted by: Read & Stevens, Inc.

Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148



While VF has proposed a 2-mile development into Section 15 from Section 16, due to the below, PR recommends VF concentrate on single-mile laterals:

Notable Expirations (Sections 14-16, both competing developments)

- 1. Section 16: N2NW unleased SLO Minerals, recommend leasing and co-developing with the rest of the section
- 2. VF is vested with a total of 57.8 of the 640 acres in Section 15
- 3. VF presently has 320 gross acres of SLO minerals expiring 1/31/2026. Federal Permits can take awhile to obtain. Section 16 is 100% State, permit timing is short and will allow them to more comfortably HBP leases
- 4. VF Term Assignments in Section 15 (where 100% of their interest is coming from) do not include the N2N2. PR likewise has a TA expiration in line with VF's and is committed to HBPing.
- 5. Single Mile laterals a non-issue, PR drilling single mile in the N2N2 of Section 14 (Order No. 23609)

Slim Jim 14-15 Federal Com



3.10.2025 Slim Jim – Land Updates/Correction Requests:

Case 24941: (2nd Bone - S2N2 of 14/15)

Total PR Control: 88.703125%(Oxy/MRO Executed OA)

Case 24942: (2nd Bone – S2 of 14/15)

Total PR Control 82.266542%(Oxy/MRO Executed OA)

Case 25145: (3rd Bone N2N2 of 14/15)

Total PR Control 67.480469% (V-F owns 0%)

Case 25146: (3rd Bone S2N2 of 14/15)

Total PR Control 63.703125% (MRO Executed OA)

Case 25147: (3rd Bone N2S2 of 14/15)

Total PR Control 61.4375% (MRO Executed OA)

Case 25148: (3rd Bone S2S2 of 14/15)

Total PR Control 58.185959% (MRO Executed OA)

General Commentary:

 Josephine Hudson Trust – Communication with both V-F & PR – indicating likely participation with PR or term assignment. PR has submitted TA offer (with this note, we assume V-F will do the same if not already done)

V-F Cases and Objections: (Per V-F Calculations)

Case: 24994: (Competing with PR Cases 25148 & 24942)

• VF Claimed WI: <u>32.895834%</u>

· Objections:

• PR: 22.078124%

• PR Support or JOA Sig:

Ard Oil/Mary Ard/MRO: 14.757813%

• Total Interest adverse to V-F: 36.835937%

Case: 24995: (Competing with PR Cases 24942 & 25147)

• VF Claimed WI: 32.895834%

Objections:

• PR: 22.078124%

• PR Support or JOA Sig:

• Oxy: 12.5%

• Ard Oil/Mary Ard: 14.757813%

• Total Interest adverse to V-F: 49.335937%

Case: 25115: (Competing with PR Case 25145)

VF Claimed WI: 12.5%

Objections:

• PR: 42.480468%

· Unleased SLO Interest:

• SLO: 25%

PR Support or JOA Sig:

• Ard Oil/Zorro/Javelina: 5.644532%

• Total Interest adverse to V-F: 73.125%

• Case: 25116: (Competing with PR Case 24941)

VF Claimed WI: 44.458334%

Objections:

• PR: 29.265624%

• PR Support or JOA Sig:

Ard Oil/MRO: 14.7257813%

• Total Interest adverse to V-F: 43.9914053%

Case: 25117: (Competing with PR Case 25146)

• VF Claimed WI: <u>44.458334%</u>

• Objections:

• PR: 23.015625%

• PR Support or JOA Sig:

Ard Oil/MRO: 14.7257813%

• Total Interest adverse to V-F: 43.9914053%

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico
Revised Exhibit No. C-9
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025

Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148

*

A.A.P.L. FORM 610 - 1989

MODEL FORM OPERATING AGREEMENT

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Supplemental Exhibit No. C-10
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148

OPERATING AGREEMENT

DATED

EFFECTIVE August 1, 2024,	
OPERATOR Permian Resources Operating, LLC	
CONTRACT AREA Slim Jim 14-15 Fed Com Bone Spring	
Township 18 South, Range 31 East, Eddy County, New Mexico	
Section 14: ALL	
Section 15: S/2N/2 & S/2	
Containing 1,120.00 acres of land, more or less	
COUNTY OF EDDY	STATE OF NEW MEXICO

COPYRIGHT 1989 – ALL RIGHTS RESERVED AMERICAN ASSOCIATION OF PETROLEUM LANDMEN, 4100 FOSSIL CREEK BLVD. FORT WORTH, TEXAS, 76137, APPROVED FORM.

A.A.P.L. NO. 610 - 1989

A.A.P.L. FORM 610 - MODEL FORM OPERATING AGREEMENT - 1989

Permian Rr , who ha	tion(s) listed below, is identical to the AAPL Form 610-1989 Model Form
	erized form by Forms On A-Disk, Inc. No changes, alterations, or
	rough and/or insertion and that are clearly recognizable as changes in
rticles	, have been made to the form.
TTEST OR WITNESS:	OPERATOR
	Permian Resources Operating, LLC
	By
	Patrick Godwin
	Type or print name
	Title Vice President of Land
	Date
	T 10 00 V
	Tax ID or S.S. No.
	NON OBER TORO
	NON-OPERATORS Occidental Permian Limited Partnership
	Dinited 1 at the Ship
	37
	Type or print name
	Type or print name
	Title Storney-in-Fact
	Title Olney-in-Ci
	Date 2-4-25
	Date
	Tax ID or S.S. No.
	By
	Type or print name
	Title
	Date
	Tax ID or S.S. No.
	1 ax 1D 01 5.5. 190.
	Ву
	Type or print name
	Type of print name
	Title
	Date
	Tax ID or S.S. No.

A.A.P.L. FORM 610 - MODEL FORM OPERATING AGREEMENT - 1989

	ACKNOWLEDGMENTS 2	
! }	Note: The following forms of acknowledgment are the short forms approved by the Uniform Law on Notarial	Acts.
	The validity and effect of these forms in any state will depend upon the statutes of that state.	
	Corporate Acknowledgment:	
	State of	
	County of Midland	
	This instrument was acknowledged before me on	win,
	as vice President of Land of Permian Resources Operating, LLC, a filmled flability company.	
	(Seal, if any)	
	My commission expires:	
	Acknowledgment in representative capacity:	
	State of Texas County of Harris State of Texas State of Texas State of Texas	
	County of Harris ss.	
	This instrument was acknowledged before me on February 4, 202 by James Laning, as Attorney-in-Fact of Occidental termian Limited Par	5
	a Texas limited partnership.	thers
	Mik 4.0	
	(Seal, if any) GINGER BAILEY GARCIA Notary Public, State of Texas	
	Notary Public, State of Texas Comm. Expires 04-07-2027 Notary ID 130181257 My commission expires: 41712027	
	Ministry Roday is 1881	
	Acknowledgment in representative capacity:	
	State of)	
) ss. County of	
	This instrument was acknowledged before me on	25
	by of of	
	(Seal, if any)	
	My commission expires:	
	Acknowledgment in individual capacity:	
	State of)	
	County of) ss.	
	This instrument was acknowledged before me on, 20	125
	by	
	(Seal, if any)	
	My commission expires:	
}		

Exhibit "A"

Attached to and made a part of that certain Operating Agreement, dated August 1, 2024, by and between Permian Resources Operating, LLC, as Operator, and Occidental Permian Limited Partnership et al, as Non-Operators, covering lands in Eddy County, New Mexico

1. Contract Area:

All of Section 14 & S/2N/2 & S/2 of Section 15, T18S-R31E, Eddy County, New Mexico, containing 1,120.00 acres, more or less.

2. Restrictions as to depths and formations:

Only as to the depths from the top of Bone Spring formation to the Base of the Second Bone Spring Formation, as seen at 8,913 feet measured depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398)"

3. Parties to this agreement with addresses and telephone numbers for notice purposes:

Permian Resources Operating, LLC 300 N. Marienfeld St., Ste. 1000 Midland, Texas 79701

Attn: Ryan Curry Phone: (432) 400-0209 Occidental Permian Limited Partnership Attn: New Mexico Land Manager 5 Greenway Plaza, Suite 110 Houston, Texas 77046

4. Percentages or fractional interests of the parties to this agreement by Sub-Contract Area:

*All interest subject to rendering of final Drilling and Division Order Title Opinion

Contract Area A:

N/2N/2 of Section 14, T18S-R31E, Eddy County, New Mexico

Owner	Working Interest
Permian Resources Operating, LLC	57.60625%
Occidental Permian Limited Partnership	25.00000%
Interests not subject to this Agreement	17.39375%
Total	100.000000%

Contract Area B:

S/2N/2 of Sections 14 and 15, T18S-R31E, Eddy County, New Mexico

Owner	Working Interest
Permian Resources Operating, LLC	54.26563%
Occidental Permian Limited Partnership	25.00000%
Interests not subject to this Agreement	20.73437%
Total	100.000000%

Exhibit "A"

Contract Area C:

S/2 of Sections 14 and 15, T18S-R31E, Eddy County, New Mexico

Owner	Working Interest
Permian Resources Operating, LLC	47.44263%
Occidental Permian Limited Partnership	21.87500%
Interests not subject to this Agreement	30.68237%
Total	100.000000%

5. Oil and Gas Leases subject to this Operating Agreement:

1. Lease No.:

NMNM 089882

Lessor:

United State of America

Lessee:

Marathon Oil Permian, LLC

Lease Date: November 1, 1991

Recording:

Description:

INSOFAR AND ONLY INSO FAR AS THE LEASE COVERS:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 15: S2NW4 & SE4

2. Lease No.:

NMNM 089879

Lessor:

United State of America

Lessee:

Delmar Hudson Lewis Living Trust, Edward R. Hudson Trust 4, Frost Bank

Trustee JT, Javelina Partners, Lindy's Living Trust, Zorro Partners, Ltd.

Lease Date:

December 1, 1959

Recording:

Description:

INSOFAR AND ONLY INSO FAR AS THE LEASE COVERS:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 15: S2NE4 & SW4

3. Lease No.: NMNM 028096

Lessor: Lessee:

United State of America Read & Stevens, Inc.

Lease Date:

May 1, 1989

Recording:

N/A

Description:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 14: N2NW4, SW4NW4, SW4, & S2SE4

4. Lease No.: NMLC 0047633-A

Lessor:

United State of America Read & Stevens, Inc.

Lessee:

December 1, 1998

Lease Date: Recording:

N/A

Description:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 14: SE4NW4, NE4, & N2SE4

6. Burdens:

Of Record.

End of Exhibit "A"

A.A.P.L. FORM 610 - 1989

MODEL FORM OPERATING AGREEMENT

HORIZONTAL MODIFICATIONS

OPERATING AGREEMENT

DATED AUGUST 1, 2024

Slim Jim Fed Com

OPERATOR: PERMIAN RESOURCES OPERATING, LLC

CONTRACT AREA: SEE EXHIBIT "A"

COUNTY OR PARISH OF LEA, STATE OF NEW MEXICO

COPYRIGHT 1989 - ALL RIGHTS RESERVED

AMERICAN ASSOCIATION OF PROFESSIONAL

LANDMEN, 4100 FOSSIL CREEK BLVD'

FORT WORTH, TEXAS, 76137, APPROVED FORM

A.A.P.L. NO. 610 - 1989 (Horz.)

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Supplemental Exhibit No. C-11
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

IN WITNESS WHEREOF, this agreement shall be effective as of the day of August 1, 2024.

Permian Resources Operating, LLC, who has prepared and circulated this form for execution, represents and warrants that the form was printed from and, with the exception(s) listed below is identical to the AAPL Form 610-1989 Model Form Operating Agreement, as published in computerized form by AAPL. No changes, alterations, or modifications, other than those made by strikethrough and/or insertion and that are clearly recognizable as changes in Articles I-XVI.M. have been made to the form.

OPERATOR: Permian Resources Operating, LLC	
BY:	
Print Name: Patrick Godwin	
Title: Vice Pr esident of Land	
Date:	
Tax ID:	
NON-OPERATORS	
	A)
Print Name: Jon-Aaron N. House	KA
Title: Attorney-in-fact	
Date:	
Tax ID:	
NON-OPERATOR NAME:	
BY:	
Print Name:	
Title:	
Date:	
Tax ID:	
NON-OPERATOR NAME:	
BY:	
Print Name:	
Title:	
Date:	
Tax ID:	
	BY:

IN WITNESS WHEREOF, this agreement shall be effective as of August 1, 2024.

	OPERATOR	
ATTEST OR WITNESS	Permian Resources Operating, LLC	
	By:	3
	Name: Patrick Godwin	_
	Title: Vice President of Land	_
	Date:	_
	Address: 300 N Marienfeld, Ste 1000, Midland, TX 79701	
	NON-OPERATORS	
ATTEST OR WITNESS	NON-OPERATOR: Marathon Oil Company	-9.50
	Ву:	_ A) KA
	Name: Jon-Aaron N. House	_
	Title: Attorney-in-fact	_
	Date:	_
	Address:	_
ATTEST OR WITNESS		
	NON-OPERATOR:	
	By:	_
	Name:	_
	Title:	_
	Date:	_
	Address:	_
ATTEST OR WITNESS		
	NON-OPERATOR:	
	By:	
	Name:	_
	Title:	_
	Date:	
	Address:	

ACKNOWLEDGMENTS

Note: The following forms of acknowledgment are the short forms approved by the Uniform Law on Notarial Acts.

The validity and effect of these forms in any state will depend upon the statutes of that state.

State of Texas	5		
tate of			
) ss.		
County of <u>Midland</u>)		
his instrument was acknow	vledged before me on the	day of	, 20, by Patrick Godwin as
vice President of Land of	Permian Resources Operating,	LLC, on behalf of said	limited liability company.
Seal, if any)			
			Title (and Rank)
			My commission expires
cknowledgment in represei	ntative capacity:		
cknowledgment in represei	ntative capacity:		
state of)) ss.		
State of)) ss.		
State of) ss.)		
State of) ss.)	day of	, 20, by Patrick Godwin as Vice
County of) ss.) wledged before me on the		, 20, by Patrick Godwin as Vice f of said limited liability company.
County of This instrument was acknow President of Land of) ss.) wledged before me on the		
) ss.) wledged before me on the		
County of This instrument was acknow President of Land of) ss.) wledged before me on the		f of said limited liability company.
County of This instrument was acknow President of Land of) ss.) wledged before me on the		

Acknowledgment in represent	tative capacity:		
State of Texas)		
) ss.		
County of Midland)		
This instrument was acknowl	edged before me on the 12	th day of Febru	100 , 2025, by
Jon-Aaron N. House as Attorr	ney-in-fact for Marathon Oil Co	ompany, on behalf of said com	npany.
(Seal Franch & Notary P	REN PAIGE LARA		
	Expires 02-16-2026 ry ID 133593315		Lauren Lava
			Title (and Rank) Notary Public
			My commission expires Feb. 16th, 2026
Acknowledgment in representa	ative capacity:		
State of Texas)		
) ss.		
County of Midland			
county of Madada	,		
m. · · ·	1.11.0		20 100
This instrument was acknowle			
			_for
on behalf of said limited liabilit	ty company	·	
(Seal, if any)			
			Title (and Rank)
			My commission expires

Individual Acknowledgment:			
State of)			
) ss.			
County of)			
This instrument was calmouled and hefers are as the	1C	202	
This instrument was acknowledged before me on the	day of	, 202	
by			
(Seal, if any)			
		Title (and Rank)	
		My commission expires	
Individual Acknowledgment:			
State of)			
) ss.			
County of)			
This instrument was acknowledged before me on the	day of	. 20	
ру			
Seal, if any)			
		-	
		Title (and Rank)	

Exhibit "A"

Attached to and made a part of that certain Operating Agreement, dated August 1, 2024, by and between Permian Resources Operating, LLC, as Operator, and Marathon Oil Permian, LLC et al, as Non-Operators, covering lands in Eddy County, New Mexico

1. Contract Area:

S/2 & the S/2N/2 of Sections 14 & 15, T18S-R31E, Eddy County, New Mexico, containing 960.00 acres, more or less.

2. Restrictions as to depths and formations:

The Bone Spring Formation Only.

3. Parties to this agreement with addresses and telephone numbers for notice purposes:

Permian Resources Operating, LLC 300 N. Marienfeld St., Ste. 1000

Midland, Texas 79701

Attn: Ryan Curry Phone: (432) 400-0209 Marathon Oil Permian, LLC

Attn: New Mexico OBO Land Dept.

600 W. Illinois Ave. Midland, TX 79701

4. Percentages or fractional interests of the parties to this agreement by Sub-Contract Area:

Contract Area A:

S/2N/2 of Sections 14 & 15, T18S-R31E, Eddy County, New Mexico

Owner	Working Interest	
Permian Resources Operating, LLC	57.453125%	
Marathon Oil Permian, LLC	6.25%	
Interests not subject to this Agreement	36.296875%	
Total	100.000000%	

Contract Area B:

S/2 of Sections 14 and 15, T18S-R31E, Eddy County, New Mexico

Owner	Working Interest	
Permian Resources Operating, LLC	47.891542%	
Marathon Oil Permian, LLC	12.50%	
Interests not subject to this Agreement	39.608458%	
Total	100.000000%	

5. Oil and Gas Leases subject to this Operating Agreement:

1. Lease No.:

NMNM 089882

Lessor:

United State of America Marathon Oil Permian, LLC

Lessee: Lease Date:

November 1, 1991

Recording:

N/A

Description:

INSOFAR AND ONLY INSO FAR AS THE LEASE COVERS:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 15: S2NW4 & SE4

^{*}All interest subject to rendering of final Drilling and Division Order Title Opinion

2. Lease No.:

NMNM 089879

Lessor:

United State of America

Lessee:

Delmar Hudson Lewis Living Trust, Edward R. Hudson Trust 4, Frost Bank

Trustee JT, Javelina Partners, Lindy's Living Trust, Zorro Partners, Ltd.

Lease Date:

December 1, 1959

Recording:

Description:

INSOFAR AND ONLY INSO FAR AS THE LEASE COVERS:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 15: S2NE4 & SW4

3. Lease No.:

NMNM 028096

Lessor: Lessee:

United State of America Read & Stevens, Inc.

Lease Date:

May 1, 1989

Recording:

N/A

Description:

INSOFAR AND ONLY INSO FAR AS THE LEASE COVERS:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 14: SW4NW4, SW4, & S2SE4

4. Lease No.:

NMLC 0047633-A

Lessor:

United State of America Read & Stevens, Inc.

Lessee: Lease Date:

December 1, 1998

Recording:

N/A

Description:

INSOFAR AND ONLY INSO FAR AS THE LEASE COVERS:

Township 18 South, Range 31 East, Eddy Co., New Mexico

Section 14: SE4NW4, S2NE4, & N2SE4

6. Burdens:

Of Record.

End of Exhibit "A"

Slim Jim – Section 14 Depth Severances

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Supplemental Exhibit No. C-12

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148



Depth Severances (Bone Spring):

Severance #1 - Section 14: NENW - Carolyn Beall contest

• Severance: 9,290'

• Date Severance Created: September 1, 1989 (Assignment effective date)

• Existing Well: Jamie Federal #1 (30-015-26064)

• Spud: September 7, 1989

TVD: 9,190'

Production: 99.960 Barrels of Oil / 147.369 Mcf

• Produced until 2020 (31 years) when it was P&A'd

Permian Cases pertaining to this Severance:

• Case Numbers: 24939 (order received, R-23609) & 25145

· Permian not seeking to pool Beall

• Zero (0) V-F interest in either of these cases

Severance #2 - Section 14: SESW

• Severance: 9,397'

• Date Severance Created: September 9, 1988 (Assignment effective date)

• Existing Well: Swearingen Deep 14 Federal #1 (30-015-25839)

• Spud: April 9, 1988

• TVD: 9,253'

· Production: 14,889 Barrels of Oil / 33,223 Mcf

• Produced until 1997 (9 years) when it was P&A'd

Permian Cases pertaining to this Severance:

• Case Numbers: 24942 & 25148

Observed Interests:

Severance #1 - Section 14: NENW:

· Carolyn Beall Interest:

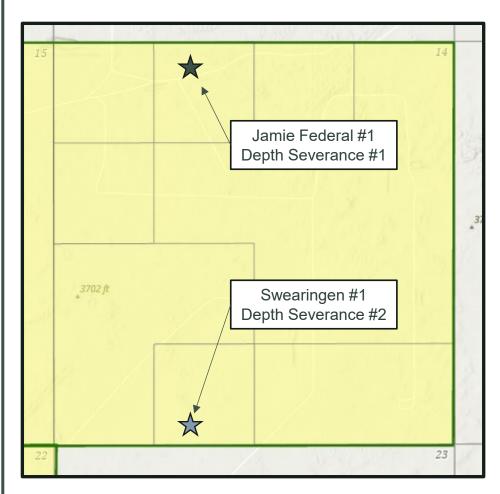
• 3,900' to 9,290'

• WI: 1.583333%

• Net Acres: 0.63333

Severance #2 - Section 14: SESW

Interest owners above and below the 9,397' severance appear to be analogous with Read & Stevens owning a 6.415% WI less below 9,397'. Permian/Read & Stevens NOT claiming the higher interest above this severance in its 3rd Bone Spring case nor is it being sought to be "blended" via any arbitrary allocation formula.



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24941-24942

APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25145

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25146-25148

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24994-24995 & 25116

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25117 & 25117

Released to Imaging: 4/17/2025 11:42:41 AM

SELF-AFFIRMED STATEMENT OF CHRISTOPHER CANTIN

1. My name is Christopher Cantin. I work for Permian Resources Operating, LLC ("Permian") as a Geologist. Permian is the proposed designated operator on behalf of Read & Stevens, Inc ("Read and Stevens").

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

Received by OCD: 4/16/2025 5:24:57 PM

- 2. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum geology matters. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.
- 3. I am familiar with the applications filed by Read & Stevens and V-F Petroleum Inc. ("V-F Petroleum") in these consolidated cases, and I have conducted a geologic study of the lands in the subject area.
 - 4. Permian has targeted portions of the Bone Spring formation in these cases.
- 5. **Permian Exhibit D-1** is a regional locator map that identifies the Slim Jim project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of Permian's applications.
- 6. **Permian Exhibit D-2** is a cross-section location map for the proposed horizontal spacing units within the First and Second Bone Spring targets (Permian Case Nos. 24941-24942). The approximate location of the proposed units is outlined in blue. Existing producing wells in the targeted interval are represented by solid lines and the approximate proposed locations for Permian's wells are represented by dashed lines. This map identifies the cross-section running from A-A' with the cross-section well names and a black line in proximity to the proposed wells.
- 7. **Permian Exhibit D-3** is a cross-section location map for the proposed horizontal spacing units within the Third Bone Spring target (Permian Case Nos. 25145-25148). The approximate location of the proposed units is outlined in blue. Existing producing wells in the targeted interval are represented by solid lines and the approximate proposed locations for Permian's wells are represented by dashed lines. This map identifies the cross-section running from A-A' with the cross-section well names and a black line in proximity to the proposed wells.

Received by OCD: 4/16/2025 5:24:57 PM

- 8. **Permian Exhibit D-4** is a subsea structure map that I prepared for off the base of the Second Bone Spring, with a contour interval of 50 feet. The structure map shows this portion of the Bone Spring gently dipping to the Southeast. The structure appears consistent across the wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments in the spacing units. This map also shows the relative location of the proposed wells as a dashed orange line, as well as the offset producers as solid orange lines.
- 9. **Permian Exhibit D-5** is a subsea structure map that I prepared for off the base of the Third Bone Spring target, with a contour interval of 100 feet. The structure map shows this portion of the Bone Spring gently dipping to the Southeast. The structure appears consistent across the wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments in the spacing units. This map also shows the relative location of the proposed wells as a dashed red line, as well as the offset producers as solid red lines.
- open-hole logs run over the Bone Spring from the representative wells denoted from A to A', including the Tamano 15 Fed Com #2 (API # 30-015-33398). The cross-section is hung at the base of the Bone Spring Formation. For each well in the cross-section, the exhibit shows the following logs: gamma ray, resistivity, and porosity. The target intervals are labeled and marked. The logs in the cross-section demonstrate that the interval is continuous across the entire spacing unit.
- 11. In my opinion, laydown orientation of the proposed wells is the appropriate orientation for horizontal well development in this area because it is near perpendicular to the maximum horizontal stress of the area.

12. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing units will contribute more-or-less equally to the production from the wellbores. I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing units proposed.

- 13. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery, and that approving Permian's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.
- 14. **Permian Exhibits D-1 through D-6** were either prepared by me or compiled under my direction and supervision.
- 15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Christopher Cantin

Date

01/21/2025

Released to Imaging: 4/17/2025 11:42:41 AM



Compulsory Pooling Hearing – Case Nos. 24941-24942 & 25145 - 25148 Geology Exhibits



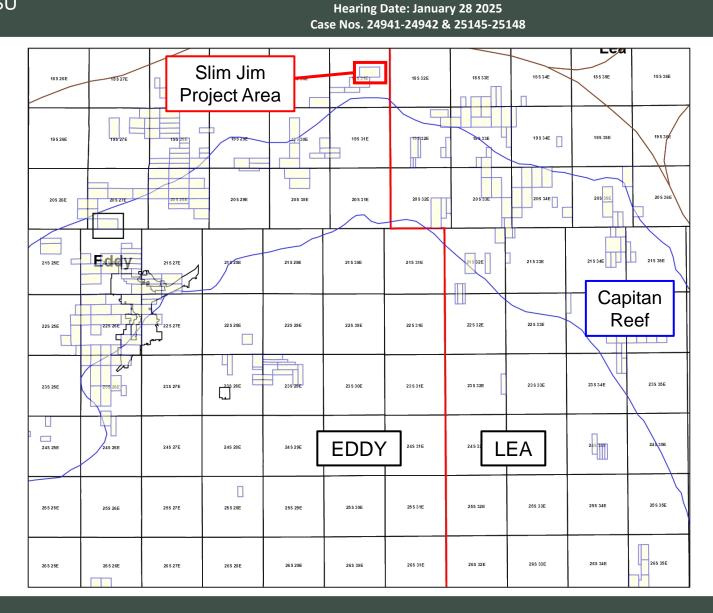
BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico Exhibit No. D-1

Submitted by: Read & Stevens, Inc.



Regional Locator Map Slim Jim DSU



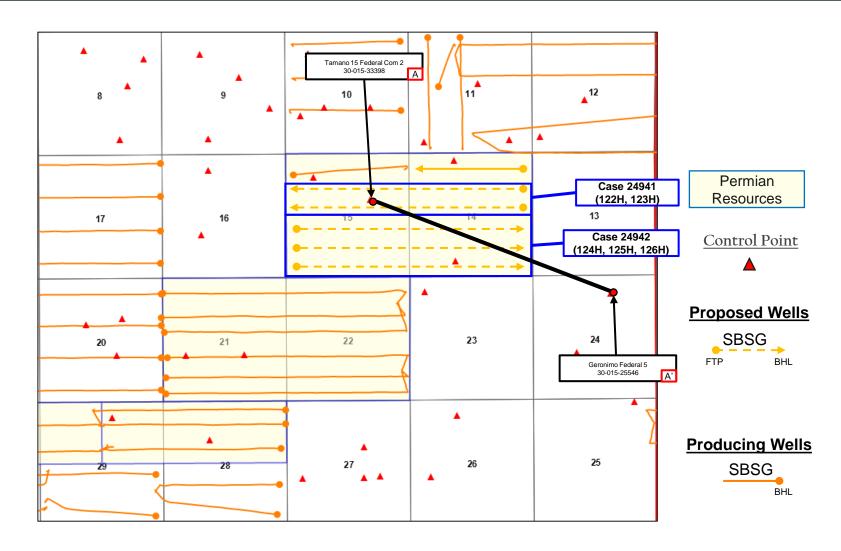
Permian Resources





Cross-Section Locator Map Slim Jim DSU Second Bone Spring

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D-3

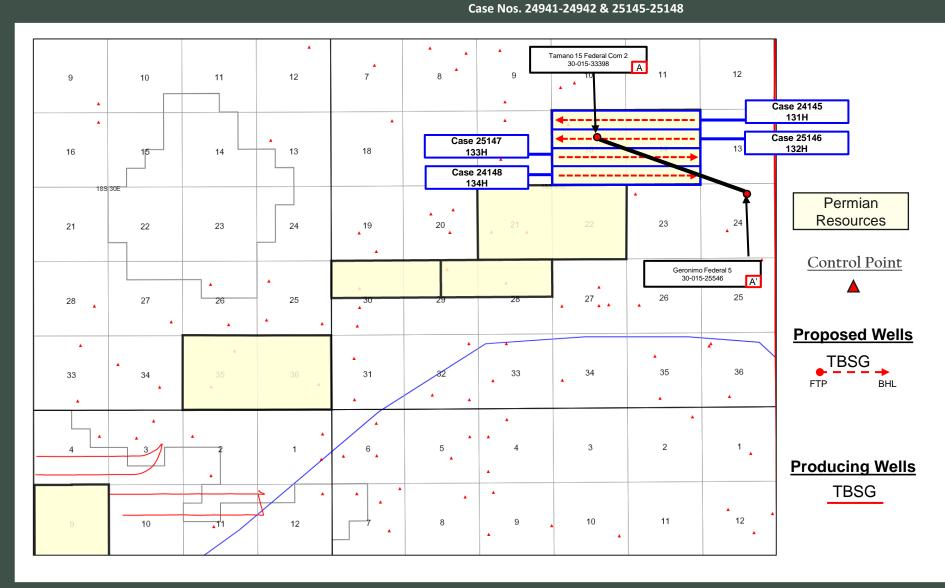
Submitted by: Read & Stevens, Inc.

Hearing Date: January 28 2025





Cross-Section Locator Map Slim Jim DSU Third Bone Spring



Santa Fe, New Mexico Exhibit No. D-4 Submitted by: Read & Stevens, Inc.

BEFORE THE OIL CONSERVATION DIVISION

Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148 Exhibit 4



Base of Bone Spring – Structure Map Slim Jim DSU

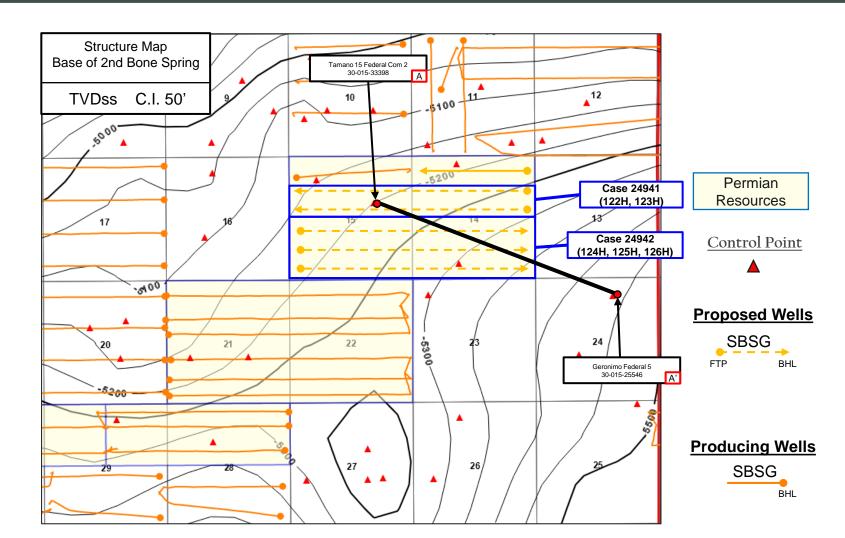
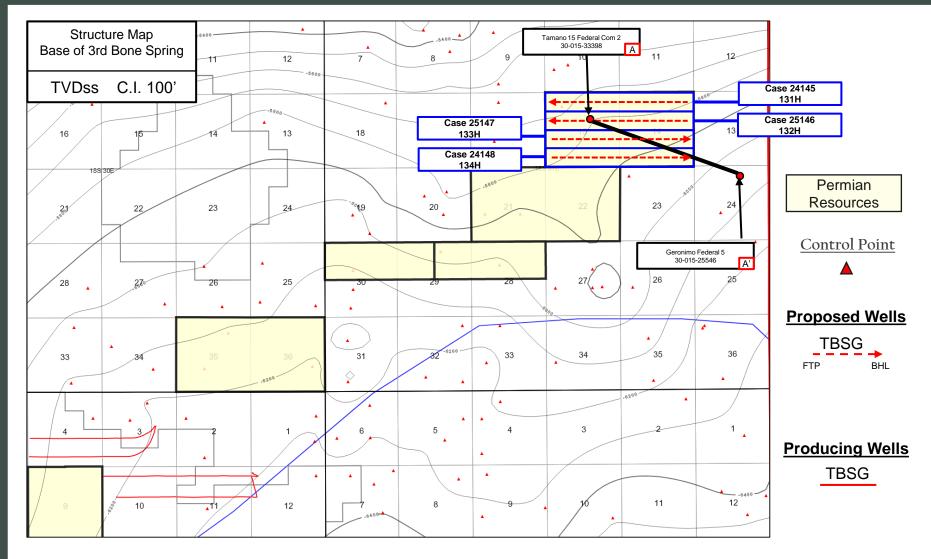


Exhibit 5



Base of Bone Spring – Structure Map

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148

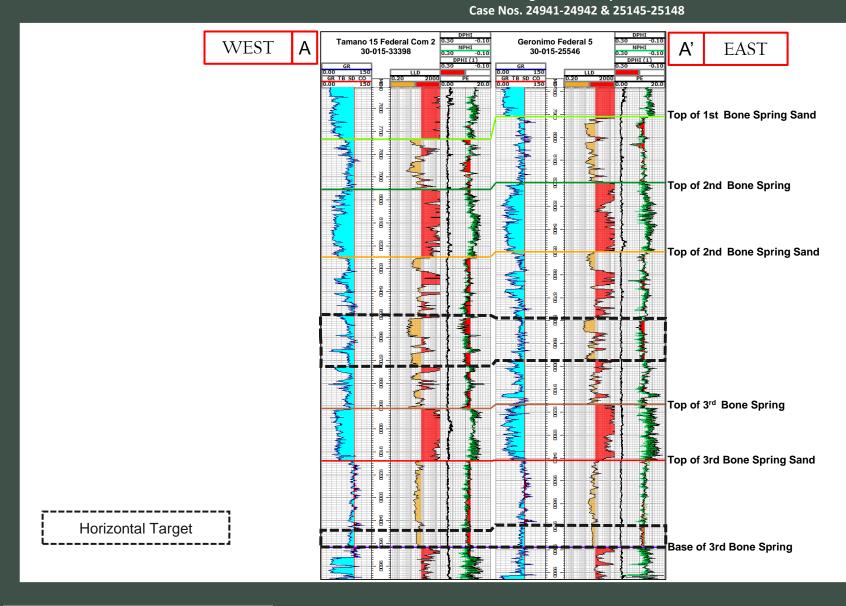


Stratigraphic Cross-Section A-A' Slim Jim DSU Targets

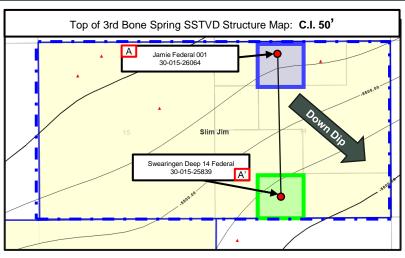
BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-6
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025











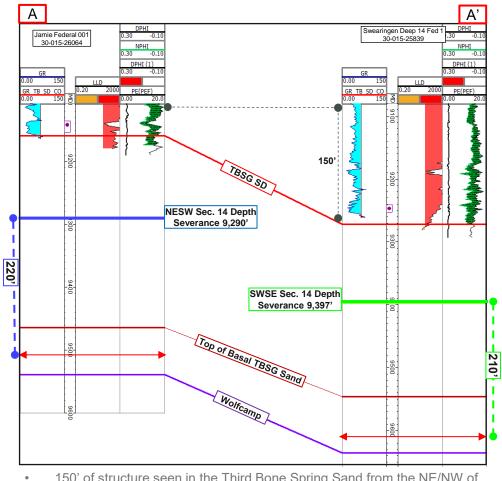
Depth Severance NE/NW Sec. 14 : 9,290'

Depth Severance SW/SE Sec. 14: 9,397'

Proposed Third Bone Spring Target

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Supplemental Exhibit No. D-7
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148



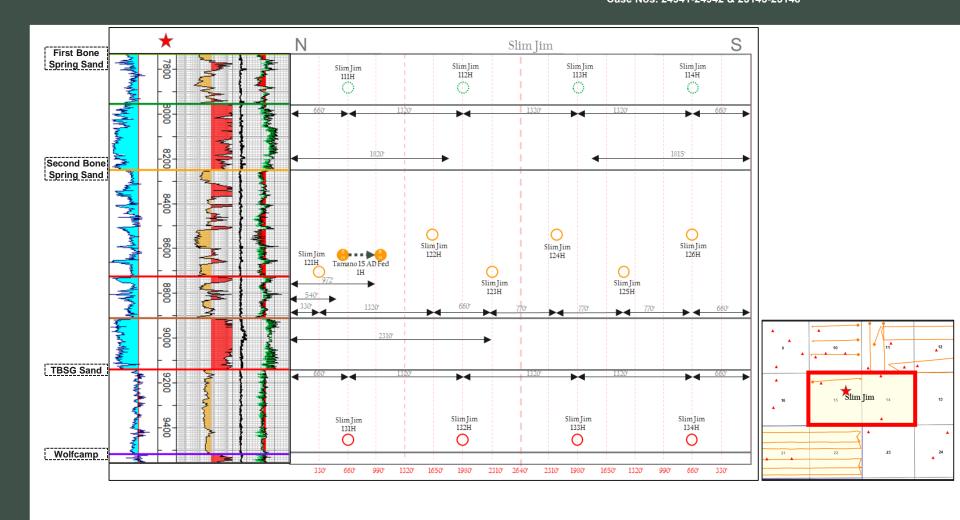


- 150' of structure seen in the Third Bone Spring Sand from the NE/NW of section 14 to the SE/SW of section 14.
 - Difference in structure puts both depth severances $\sim 210^{\circ} 220^{\circ}$ above proposed target within their respective pooling units

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Supplemental Exhibit No. D-8 Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148



Slim Jim Full Development GBD



Received by OCD: 4/16/2025 5:24:57 PM

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24941-24942

APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25145

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25146-25148

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24994-24995 & 25116

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25117 & 25117

SELF-AFFIRMED STATEMENT OF SAM HAMILTON

1. My name is Sam Hamilton. I work for Permian Resources Operating, LLC ("Permian") as a reservoir engineer. Permian is the proposed designated operator on behalf of Read & Stevens, Inc. ("Read & Stevens").

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

Released to Imaging: 4/17/2025 11:42:41 AM

Received by OCD: 4/16/2025 5:24:57 PM

- 2. I have not previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in reservoir engineering matters. I have included a copy of my resume as **Permian Exhibit E-1** for the Division to review and respectfully request that my credentials be accepted as a matter of record, and I be tendered as an expert in reservoir engineering.
- 3. I am familiar with the applications filed by Read & Stevens and V-F Petroleum Inc. ("V-F Petroleum") in these consolidated cases, and I have conducted a study of the lands in the subject area.
- 4. As noted in Travis Macha's self-affirmed statement, Permian and V-F Petroleum have competing plans of development for the Bone Spring formation covering Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico (the "Subject Acreage"), with an overlap between the competing plans in Section 15.
- 5. **Permian Exhibit E-2** provides an overview of experience between Permian and V-F Petroleum, showing that Permian has far more experience drilling and operating in Eddy County, and also far more experience drilling two-mile wells in Eddy County. Since 2020, V-F Petroleum has only drilled ten wells in Eddy County, whereas Colgate Energy ("Colgate")/Permian¹ has drilled one hundred and sixty-four horizontal wells in Eddy County, of which one hundred and eleven are two-mile wells.
- 6. **Permian Exhibit E-3** shows that Permian not only has more experience drilling wells, but Permian's wells have outperformed V-F Petroleum's in the subject acreage. On the right-hand side is a diagram of the ten horizontal wells V-F Petroleum has drilled since 2020, as

¹ Colgate Energy and Centennial Resources Development merged in 2022 to form Permian Resources Operating, LLC. Through the merger, Colgate's management and staff became part of Permian.

well as the eighty-one most analogous horizontal wells Permian has drilled since 2020. This well set is inclusive of Second Bone Spring and Third Bone Spring wells ranging in length from one to two miles. On the left-hand side is a comparison scale of well performance based on the diagram. The comparison scale shows, when normalizing all wells to a two-mile lateral length, the average Permian well outperforms the average V-F Petroleum well on a cumulative oil basis.

- 7. **Permian Exhibit E-4** provides an overview between Permian and V-F Petroleum's existing Second Bone Spring wells in the subject area and a comparison of both operator's plans in these cases, along with an economic analysis. As discussed above, Permian has more experience developing the Second Bone Spring in Eddy County, having drilled eleven times as many horizontal wells since 2020 than V-F Petroleum. In these cases, V-F Petroleum has proposed to drill at a four wells-per-section ("WPS") density, and Permian has proposed to drill at a six WPS density. By drilling 50% more wells than V-F Petroleum has proposed, Permian will be able to increase the stimulated rock volume within the section and recover resources that would otherwise go unproduced under V-F Petroleum's plan. An economic analysis was also performed to compare the potential outcome of the development proposed by Permian to that of V-F Petroleum at the same cost structure, commodity pricing, and 100% working interest and 80% net revenue interest ownership. The analysis showed that Permian's six WPS increased the recovery of hydrocarbons to an additional 1.1 million barrels of oil compared to V-F Petroleum's plan, and an additional \$24 million dollars PV-15 value.
- 8. **Permian Exhibit E-5** provides an overview between Permian and V-F Petroleum's existing Third Bone Spring wells in the subject area and a comparison of both operator's plans in these cases, along with an economic analysis. Although both V-F Petroleum and Permian propose to develop the same number of wells in the Third Bone Spring, Permian has significantly more

experience developing this target, especially at a two-mile lateral length. Not only does Permian have experience, but it is efficient at drilling two-mile wells in Eddy County. On average, it takes Permian thirty-two days to drill Third Bone Spring wells in Eddy County. Based on Permian's experience and efficiency, coupled with its cost structure (as outlined in Travis Macha's self-affirmed statement), Permian will be able to drill these wells in a timely manner and at a greater cost saving to interest owners than V-F Petroleum.

- 9. **Permian Exhibit E-6** are type curves and wells sets for both V-F Petroleum and Permian. The V-F Petroleum SBSG Type Curve was generated by averaging monthly production data from the well set attached to the exhibit, normalizing to a two-mile lateral length, and applying decline curve analysis. Similarly, The Permian SBSG Type Curve was generated by averaging monthly production data from the well set attached to the exhibit, normalizing to a two-mile lateral length, and applying decline curve analysis. The Permian curve results in a higher peak rate, as well as a higher total recovery.
- 10. In my opinion, V-F Petroleum does not have the experience to complete and operate two-mile horizontal wells in this acreage. In contrast, Permian has a proven track record of safely drilling and completing effective and efficient horizontal wells in this area of Eddy County.
- 11. It is my opinion approval of Permian's applications and denial of V-F Petroleum's competing applications will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.
- 12. **Permian Exhibits E-1 through E-6** were either prepared by me or compiled under my direction and supervision.
- 13. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

1.21.25

Sam Hamilton

Date

SAM P. HAMILTON

Sam.Hamilton@permianres.com | (210) 273-3109 www.linkedin.com/in/sam-p-hamilton/

EDUCATION

THE UNIVERSITY OF TEXAS AT AUSTIN, McCombs School of Business, Austin, TX Master of Business Administration

May 2024

- Kozmetsky Scholar Award GPA 4.0
- McCombs Ambassador Committee Elected Co-Chair

THE UNIVERSITY OF TEXAS AT AUSTIN, Cockrell School of Engineering, Austin, TX Bachelor of Science in Petroleum Engineering

May 2014

EXPERIENCE

PERMIAN RESOURCES, Midland, TX

2024 - Present

Asset Development Reservoir Engineer

- Responsible for all related field development planning in North Eddy County position, including Well Spacing,
 Type Curve generation, Scheduling, and Performance Analysis
- Provide supporting analysis to optimize Completions designs
- Aid in Flowback strategy and Artificial Lift design to maximize well results
- Continued involvement in Trade evaluation efforts to strengthen acreage position and increase value
- Participate in forecasting effort to be used in budgeting and planning

MASTERS CONSULTING, LLC, Austin, TX

2014 - 2024

Petroleum Engineer

- Provided support to clients involved in Litigation by delivering critical Reserves and Production analysis, generating Damage Models, and evaluating Development Strategies under varying scenarios, as well as assisting in development of a coherent and focused strategy for trial
- Utilized Decline Curve Analysis in PHDWin software to forecast Reserves, project future Cash Flows, and determine Fair Market Value for mineral interest owners spanning Texas
- Oversaw GIS Mapping projects by reviewing work product alignment with RRC documents and Client Ownership, ensuring Evaluated Acreage and Lease Boundaries are accurately depicted
- Conducted Accounting Analysis of Production Volumes and Commodity Prices Received using Regulatory Commission Data, Texas Comptroller Data, Enverus, and Excel, accounting for shrinkage, transportation costs, processing, and severance taxes, verifying accurately reflected product volumes and associated revenue streams
- Ascertained Zone Performance by means of Normalized Production Profile and Statistical Analysis of Estimated
 Ultimate Recovery of adjacent properties and adjusted for variances in order to refine projected performance
 and estimates of value for undeveloped acreage

ADDITIONAL

- Computer Software: ComboCurve, Aries, Spotfire, Whitson+, PHDWin, Enverus, Prism, Excel, Word, PowerPoint
- Certified Engineer in Training and Member of Society of Petroleum Engineers, KBH Energy Center Student Advisory Board
- Work Eligibility: Eligible to work in the United States with no restrictions

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E-1
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

Operator Activity

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico Exhibit No. E-2

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025

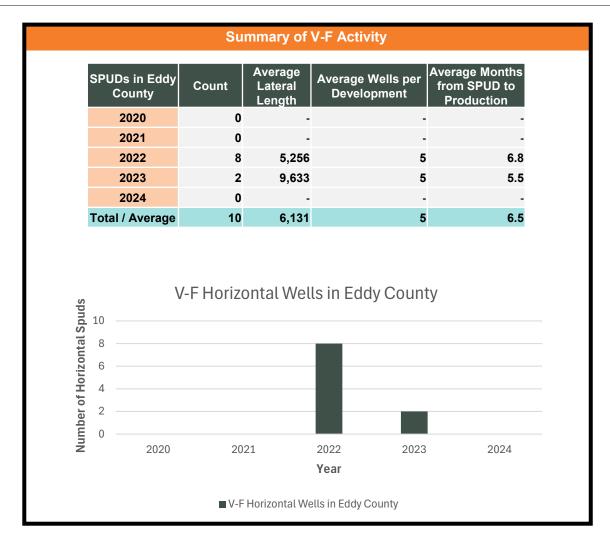
Case Nos. 24941-24942 & 25145-25148



Commentary

- Since 2020, V-F has only drilled 10 horizontal wells in Eddy County
 - Only 2 of those horizontal wells had a lateral length of two miles
- During the same time period, Colgate and subsequently Permian Resources has drilled 164 horizontal wells in Eddy County, 111 of which are 2 Miles

						Но	rizc	onta	ıl V	-F C)ev	elo	pme	ent	in E	Edd	y C	our	ıty :	sind	ce 2	202	0					
15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17
22	23	24	19	20	21	22	23	24	19	20	21	nest 22 tox	irigtor 2 3/hwa	24	19	20	21	22	23 Lovington H	24 Ighway	19	20	21	22 Lovinsk	n Highway 23	24	19	20
27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29
34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32
3 📉	2	1	6	5	4	3	2	1	6	5	4	3	2	1	6	5	4	3	2	1	6	5	4	3	2	1	6	5
10	11	12	7	8	9	10	11	12	7	8	9	10	11	12	7	8	9	10	11	12	7	8	9	10	11	12	7	8
15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17
22	23	24	19	20	21	22	23	24	19	20	21	22	23	24	19	20	21	22	23	24	19	20	21	22	23	24	19	20
27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29
34	35	36	31	32	33	.14	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32
3	2	1	6	5	4	3	2	1	6	5	4	3	2	1	6	5	4	3	2	1	6	5	4	3	2	1	6	5
10	11	12	7	8	9	10	11	12	7	8	9	10	11	12	7	8	9	10	11	12	7	8	9	10	11	12	7	8
15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17	16	15	14	13	18	17
22	23	24	19	20	21	22	23	24	19	20	21	22	23	24	19	20	21	22	23	24	19	20	21	22	23	24	19	20
27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29	28	27	26	25	30	29
34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32	33	34	35	36	31	32
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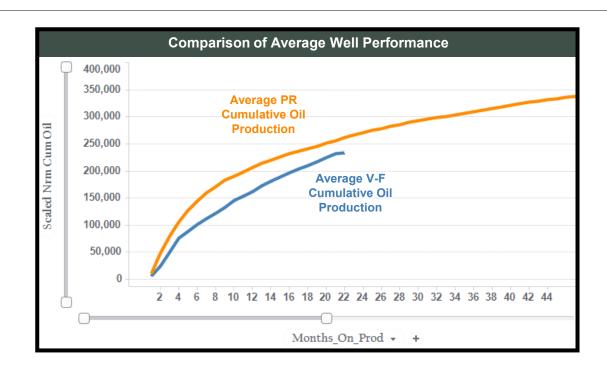
General Well Performance

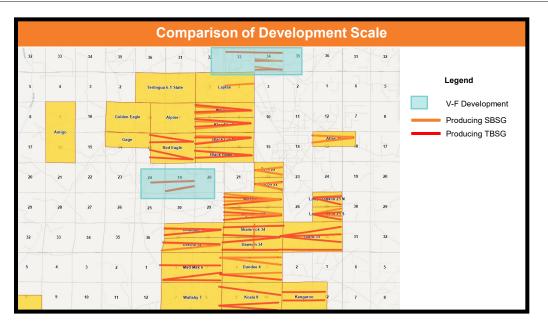
BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Exhibit No. E-3
Submitted by: Read & Stevens, Inc.

Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148



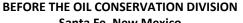




Commentary

- Permian Resources Developments offset to V-F Eddy Developments have outperformed on a cumulative oil basis
- Comparing 10 V-F Eddy Horizontal wells to most analogous 81 PR Horizontal wells
 - Inclusive of SBSG & TBSG production
 - Production Normalized to a 10,000 foot lateral length

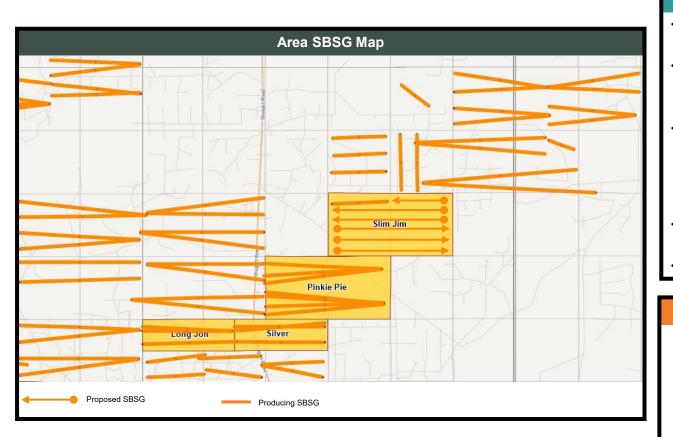
SBSG Density & Associated Economics



Santa Fe, New Mexico Exhibit No. E-4

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148





SBSG Commentary

- PR has drilled 55 SBSG Horizontal wells in Eddy County since 2020
 - VF has drilled 5 SBSG Horizontal wells in Eddy County since 2020
- Other operators developing SBSG in this area at 4 WPS
 - This is most common density for SBSG in this area
 - V-F has historically developed the SBSG at 4WPS density
- PR planning to drill 6 WPS density
 - Higher density increases section recovery factor and Stimulated Rock Volume, adding incremental reserves
 - Tested higher density to South at Pinkie Pie, Long John, and Silver
 - Awaiting results
- PR willing to drill 5,000' lateral
 - Existing 5,000' Tamano well would force either operator to drill a short lateral to develop the N/2 N/2
- Preventing waste and Protecting correlative rights, maximizing economic outcomes for landowners

Package Level	Package Level Economic Analysis												
	Well Count	Total MBO	Package PV15 (\$MM)										
PR	6	3,066	\$44.142										
V-F	4	1,956	\$19.704										
Incremental Value Generated By PR	₹	1,110	\$24.438										

- Economics run at \$70 Oil, \$2 Gas, \$21 NGL
- Calculated at 100% WI and 80% NRI
- V-F Economics run at same cost structure as PR
 - V-F has drilled 2 two-mile wells since 2020 whereas PR has drilled 111

TBSG Density & Associated Economics

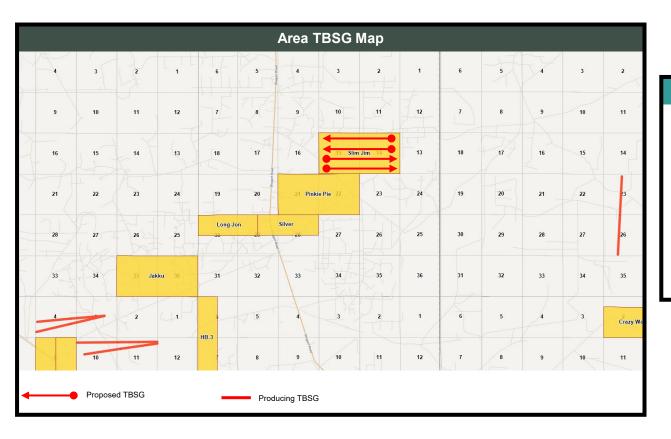
BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico Exhibit No. E-5

Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025

Case Nos. 24941-24942 & 25145-25148





TBSG Commentary

- PR has drilled 66 TBSG Horizontal wells in Eddy County since 2020
 - VF has drilled 5 TBSG Horizontal wells in Eddy County since 2020
- Apache & MOC testing area with 1-2 well 10,000' developments
- PR Planning to develop 10,000' laterals at 4WPS density
- Efficiency and Experience will allow PR to develop these wells for less capital, thereby creating more value and protecting interest owners' correlative rights

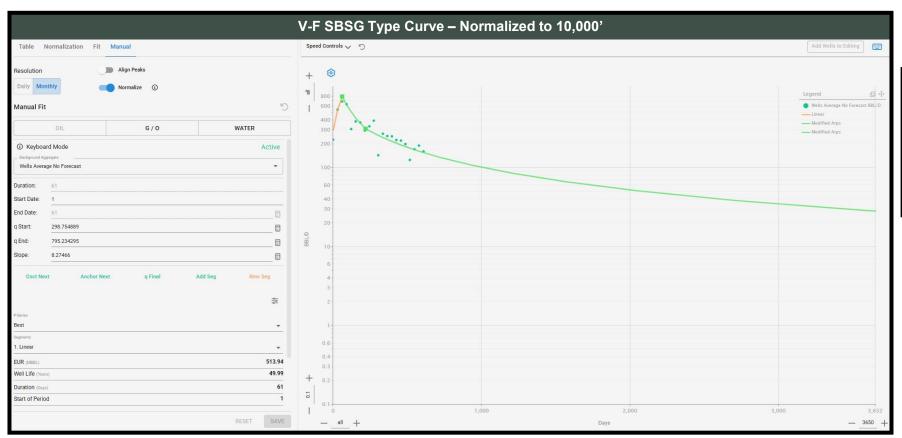
VF SBSG Type Curve and Well Set

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Exhibit No. E-6

Submitted by: Read & Stevens, Inc. Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148

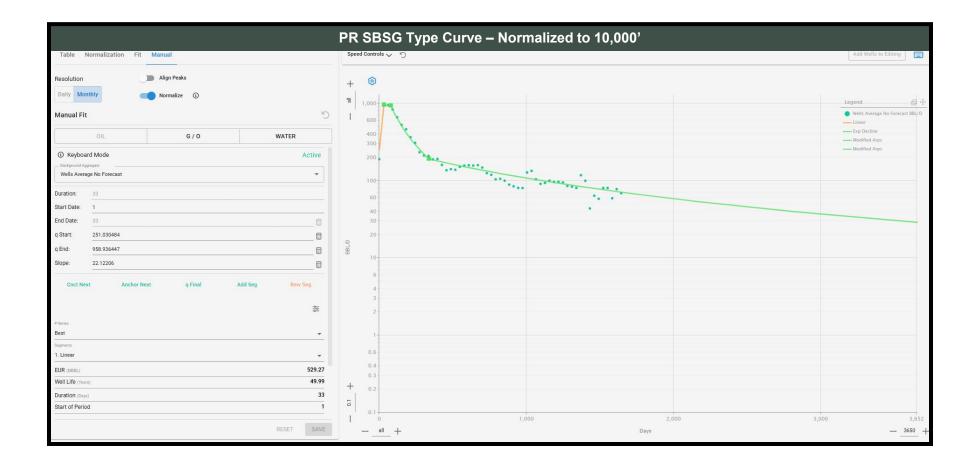




		Lateral	
API	Well Name	Length (FT) Zone	
3001547399	LIGHTFOOT 19 STATE COM 222H	7361 SBSG	
3001547400	LIGHTFOOT 19 STATE COM 221H	4555 SBSG	
3001548131	WALKER 34 33 STATE COM 223H	9634 SBSG	
3001549911	SCANLON DRAW 34 STATE 221H	4434 SBSG	
3001550002	SCANLON DRAW 34 STATE COM 222H	4436 SBSG	

PR SBSG Type Curve







PR Well Set

API	Well Name	Lateral Length (FT)	Zone	API	Well Name	Lateral Length (FT)	Zone
3001548619	ATLAS 18 STATE FED COM 121H	6695	SBSG	3001554320	MADERA 9 STATE COM 121H	9683	SBSG
3001548117	ATLAS 18 STATE FED COM 122H	6694	SBSG	3001554321	MADERA 9 STATE COM 122H	9695	SBSG
3001549923	BIG BURRO 27 STATE 123H	9647	SBSG	3001554950	PINKIE PIE 22-21 FED COM 121H	9924	SBSG
3001549922	BIG BURRO 27 STATE 124H	9786	SBSG	3001554951	PINKIE PIE 22-21 FED COM 122H	9842	SBSG
3001553302	BLACK CAT 16 STATE COM 121H	9888	SBSG	3001554969	PINKIE PIE 22-21 FED COM 123H	9707	SBSG
3001553303	BLACK CAT 16 STATE COM 122H	9656	SBSG	3001554952	PINKIE PIE 22-21 FED COM 124H	9787	SBSG
3001547821	BLACK DIAMOND 34 FEDERAL 122H	7150	SBSG	3001554948	PINKIE PIE 22-21 FED COM 125H	9848	SBSG
3001553298	BLACK HAWK 16 STATE COM 123H	9637	SBSG	3001554970	PINKIE PIE 22-21 FED COM 126H	9784	SBSG
3001553299	BLACK HAWK 16 STATE COM 124H	9626	SBSG	3001554949	PINKIE PIE 22-21 FED COM 143H	9633	SBSG
3001547732	BOLANDER 32 STATE FED COM 121H	9625	SBSG	3001554284	RANA PICANTE 12 FED COM 122H	4942	SBSG
3001547734	BOLANDER 32 STATE FED COM 122H	9450	SBSG	3001547456	RINCON 22 STATE 123H	4175	SBSG
3001549241	CASSIUS FED COM 1510 123H	10793	SBSG	3001547462	RINCON 22 STATE 124H	4130	SBSG
3001549242	CASSIUS FED COM 1510 124H	10783	SBSG	3001549312	SATURNINUS FED COM 15 121H	4565	SBSG
3001547739	DAKOTA 32 STATE FED COM 123H	9422	SBSG	3001549313	SATURNINUS FED COM 15 122H	7002	SBSG
3001547740	DAKOTA 32 STATE FED COM 124H	9600	SBSG	3001547706	SHAMROCK 34 FED STATE COM 121H	10125	SBSG
3001547603	DAWSON 34 FED COM 124H	9540	SBSG	3001547707	SHAMROCK 34 FED STATE COM 122H	9600	SBSG
3001547704	DAWSON 34 FED STATE COM 123H	9600	SBSG	3001555231	SILVER 29-28 FED COM 121H	7348	SBSG
3001549771	DUNDEE 4 FED COM 121H	9932	SBSG	3001555253	SILVER 29-28 FED COM 122H	7203	SBSG
3001549745	DUNDEE 4 FED COM 122H	9932	SBSG	3001555230	SILVER 29-28 FED COM 141H	7693	SBSG
3001549772	DUNDEE 4 FED COM 123H	9922	SBSG	3001548114	TORO 22 FED STATE 121H	4000	SBSG
3001549744	DUNDEE 4 FED COM 124H	9952	SBSG	3001548113	TORO 22 FED STATE 122H	4335	SBSG
3001554316	KLONDIKE 9 STATE COM 123H	9852	SBSG	3001554156	VENTURA 32 33 FED COM 121H	10070	SBSG
3001554317	KLONDIKE 9 STATE COM 124H	9682	SBSG	3001554158	VENTURA 32 33 FED COM 122H	9952	SBSG
3001546298	LADY FRANKLIN 25 STATE 121H	4375	SBSG	3001554162	VENTURA 32 33 FED COM 123H	10389	SBSG
3001546354	LADY FRANKLIN 25 STATE 123H	4175	SBSG	3001554163	VENTURA 32 33 FED COM 124H	10357	SBSG
3001546355	LADY FRANKLIN 25 STATE 124H	4320	SBSG	3001555207	WEAVER 27 STATE 121H	9832	SBSG
3001555211	LONG JOHN 29-30 FED COM 121H	7174	SBSG	3001555208	WEAVER 27 STATE COM 122H	9631	SBSG
3001555232	LONG JOHN 29-30 FED COM 122H	6989	SBSG				

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24941-24942

APPLICATION OF READ & STEVENS, INC. FOR APPROVAL OF AN OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 25145

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25146-25148

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 24994-24995 & 25116

APPLICATIONS OF V-F PETROLEUM INC. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO

CASE NOS. 25117 & 25117

SELF-AFFIRMED STATEMENT OF PAULA M. VANCE

1. I am attorney in fact and authorized representative of Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively "Permian"), the Applicant herein. I have personal knowledge of the matters addressed herein and am competent to provide this self-affirmed statement.

BEFORE THE OIL CONSERVATION DIVISION.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. F
Submitted by: Read & Stevens, Inc.
Hearing Date: January 28 2025
Case Nos. 24941-24942 & 25145-25148

- 2. The above-referenced applications and notice of the hearing on the applications for Case Nos. 24941-24942 and Case Nos. 25145-25148 was sent by certified mail to the locatable affected parties on the date set forth in the letters attached hereto.
- 3. The spreadsheets attached hereto contains the names of the parties to whom notice was provided in Case Nos. 24941-24942 and Case Nos. 25145-25148.
- 4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of the notice for Case Nos. 24941-24942 and Case Nos. 25145-25148, as of January 21, 2025, and January 31, 2025.
- 5. I caused a notice to be published to all parties subject to compulsory pooling proceeding in Case Nos. 24941-24942 and Case Nos. 25145-25148, as well as the vertical offset owners. An affidavit of publication from the publication's legal clerk with a copy of the notice of publication for Case Nos. 24941-24942 and Case Nos. 25145-25148 is attached herein.
- 6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Pakhuva
Paula M. Vance

2/6/24
Date



Michael H. Feldewert Partner Phone (505) 988-4421 mfeldewert@hollandhart.com

October 18, 2024

VIA CERTIFIED MAIL CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County,

New Mexico: Slim Jim 14-15 Fed Com #124H, #125H, & #126H wells

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on November 7, 2024, and the status of the hearing can be monitored through the Division's website at https://www.emnrd.nm.gov/ocd/.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Travis Macha at (432) 400-1037 or travis.macha@permianres.com.

Sincerely,

Paula M. Vance

Pakhila

ATTORNEY FOR READ & STEVENS, INC.

Location 110 North Guadalupe, Suite 1 Santa Fe, NM 87501-1849 Mailing Address
P.O. Box 2208
Santa Fe, NM 87504-2208

Contact p: 505.988.4421 | f: 505.983.6043 www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.



Michael H. Feldewert Partner Phone (505) 988-4421 mfeldewert@hollandhart.com

October 18, 2024

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TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

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If you have any questions about this matter, please contact Travis Macha at (432) 400-1037 or travis.macha@permianres.com.

Sincerely,

Paula M. Vance

Patrick

ATTORNEY FOR READ & STEVENS, INC.

Location 110 North Guadalupe, Suite 1 Santa Fe, NM 87501-1849 Mailing Address
P.O. Box 2208
Santa Fe, NM 87504-2208

Contact p: 505.988.4421 | f: 505.983.6043 www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

						Your item was picked up at the post
						office at 2:01 pm on October 30,
9414811898765480448148	Ard Oil, Ltd.	PO Box 101027	Fort Worth	TX	76185-1027	2024 in FORT WORTH, TX 76109.
						Your item has been delivered and is
						available at a PO Box at 2:13 am on
	Delmar H. Lewis Living Trust, Attn Bank of					October 26, 2024 in FORT WORTH,
9414811898765480448186	America, as Trustee UTA Dated July 8, 1994	PO Box 2546	Fort Worth	TX	76113-2546	TX 76102.
						Your item was delivered to an
						individual at the address at 1:48 pm
						on October 25, 2024 in FORT
9414811898765480448131	Edward R. Hudson Trust 4	616 Texas St	Fort Worth	TX	76102-4612	WORTH, TX 76102.
						Your item was delivered to an
						individual at the address at 1:48 pm
						on October 25, 2024 in FORT
9414811898765480448179	Javelina Partners	616 Texas St	Fort Worth	TX	76102-4612	WORTH, TX 76102.
						Your item was delivered to an
	lacentine T. Hudeen Testamenten Turct flee					individual at the address at 2:58 pm
0.44.4.04.4.0007.05.4.00.4.4.02.4.5	Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn Frost Bank as Trustee	C40 Taylor St St a 1000	C \ \ \ \	TV	76402 4045	on October 25, 2024 in FORT
9414811898765480448315	J. Terreii Ard Alth Frost Bank as Trustee	640 Taylor St Ste 1000	Fort Worth	IX	76102-4815	WORTH, TX 76102. Your item has been delivered to the
						original sender at 5:28 pm on
						November 4, 2024 in SANTA FE, NM
9414811898765480448353	Lindys Living Trust	6300 Ridglea Pl	Fort Worth	TX	76116-5704	
3414011030703400440333	Lindy's Living Trust	0300 Mugica 11	TOTE WOITH	17	70110 3704	Your item was delivered to the front
						desk, reception area, or mail room at
						12:49 pm on October 23, 2024 in
9414811898765480448360	Marathon Oil Permian, LLC	990 Town And Country Blvd	Houston	TX	77024-2217	HOUSTON, TX 77024.
		,				Your item was picked up at the post
						office at 2:03 pm on November 8,
9414811898765480448322	Moore & Shelton Co., Ltd.	PO Box 3070	Galveston	TX	77552-0070	2024 in GALVESTON, TX 77551.
						Your item has been delivered to an
						agent at the front desk, reception, or
						mail room at 11:34 am on October
9414811898765480448308	Oxy Permian Limited Partnership	5 Greenway Plz Ste 110	Houston	TX	77046-0521	23, 2024 in HOUSTON, TX 77046.
						Your item was delivered to an
						individual at the address at 1:50 pm
						on October 22, 2024 in MIDLAND, TX
9414811898765480448391	Read & Stevens, Inc.	300 N Marienfeld St Ste 1000	Midland	TX	79701-4688	79701.

						Your item was picked up at the post
						office at 12:03 pm on October 22,
9414811898765480448346	V-F Petroleum, Inc.	PO Box 1889	Midland	TX	79702-1889	2024 in MIDLAND, TX 79701.
						Your item was delivered to an
						individual at the address at 1:48 pm
						on October 25, 2024 in FORT
9414811898765480448384	Zorro Partners, Ltd	616 Texas St	Fort Worth	TX	76102-4612	WORTH, TX 76102.

9414811898765480448018	Ard Oil, Ltd.	222 W 4th St Ph 5	Fort Worth	TX	76102-3948	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
						Your item was delivered to an individual at the address at 2:31 pm on October 23, 2024 in
9414811898765480448063	B & N Energy, LLC	140 E Main St Ste 200	Lewisville	TX	75057-3934	LEWISVILLE, TX 75057.
0/1/1211808765//80///8025	Christie Rene Townsend Baker	3202 Pecan Ln	Garland	TX	750/1-///58	Your item was delivered to an individual at the address at 12:31 pm on October 23, 2024 in GARLAND, TX 75041.
3414611636703460446023	Cilistie Keile Townsella Bakei	3202 Fecali Lii	Garianu	17	73041-4438	Your item has been
						delivered and is available at a PO Box at 2:13 am on
0414011000765400440001	Delmar H. Lewis Living Trust UTA Attn Bank of America, as Trustee Dated July 8, 1994	PO Box 2546	Fort Worth	TX	76112 2546	October 26, 2024 in FORT WORTH, TX 76102.
9414611696705460446001	of Afficiaca, as Trustee Dated July 8, 1994	PO BOX 2546	FOIL WOILII	1.7	/0113-2540	Your item was delivered to
						an individual at the address at 1:48 pm on
						October 25, 2024 in FORT
9414811898765480448049	Edward R. Hudson Trust 4	616 Texas St	Fort Worth	TX	76102-4612	WORTH, TX 76102.
9414811898765480448087	Florence Ann Holland 1979 Revocable Trust	87 Stoneridge Rd	Ponca City	ОК	74604-3418	Your item has been delivered to the original sender at 2:18 pm on November 14, 2024 in SANTA FE, NM 87501.
5.2.1022030, 03-1004-10007	Glenda Louise Farris Richter, Trustee of the	o. concrege na	. Once they		. 100 / 3410	Your item was delivered to an individual at the address at 8:19 am on October 28, 2024 in
9414811898765480448032	Donald Edward Richter Estate Trust	9 Willowood St	Dallas	TX	75205-3829	DALLAS, TX 75205.
0414911909765490449979	Javalina Partners	C16 Toyas St	Fort Wash	TV	76102 4642	Your item was delivered to an individual at the address at 1:48 pm on October 25, 2024 in FORT
9414811898765480448070	Javelina Partners	616 Texas St	Fort Worth	TX	/6102-4612	WORTH, TX 76102.

0.41.4.9.11.9.0.9.7.6.5.4.9.0.4.9.4.1.4	Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn Frost Bank as Trustee	640 Taylor St Ste 1000	Fort Worth	TX	76102-4815	Your item was delivered to an individual at the address at 2:58 pm on October 25, 2024 in FORT WORTH, TX 76102.
9414011090703400440414	J. Terreii Aru Attii Frost Barik as Trustee	040 Taylor St Ste 1000	FOIL WOILII	17	70102-4613	Your item was delivered to
						an individual at the
						address at 1:18 pm on
						October 23, 2024 in
9414811898765480448452	Joshua Brice Townsend	8021 Fm 1387	Waxahachie	TX	75167-9224	WAXAHACHIE, TX 75167.
3414011030703400440432	Joshua Brice Townsena	002111111307	Waxanacine	17	73107 3224	Your item has been
						delivered to the original
						sender at 5:28 pm on
						November 4, 2024 in
9414811898765480448469	Lindys Living Trust	6300 Ridglea Pl	Fort Worth	TX	76116-5704	SANTA FE, NM 87501.
						Your item was delivered to
						the front desk, reception
						area, or mail room at
						12:49 pm on October 23,
						2024 in HOUSTON, TX
9414811898765480448407	Marathon Oil Permian, LLC	990 Town And Country Blvd	Houston	TX	77024-2217	77024.
						Your package will arrive
						later than expected, but is
						still on its way. It is
						currently in transit to the
9414811898765480448445	Mary T. Ard	PO Box 101027	Fort Worth	TX	76185-1027	·
						Your item was picked up at
						the post office at 2:03 pm
						on November 8, 2024 in
9414811898765480448483	Moore & Shelton Co., Ltd.	PO Box 3070	Galveston	TX	77552-0070	GALVESTON, TX 77551.
						Your item has been
						delivered to an agent at
						the front desk, reception,
						or mail room at 11:34 am
0444044000765400446433	One Banasian Lineta d Bod or other	E Connection Dis Chr. 142	Harrist :	TV	77046 0531	on October 23, 2024 in
9414811898765480448438	Oxy Permian Limited Partnership	5 Greenway Plz Ste 110	Houston	TX	//046-0521	HOUSTON, TX 77046.

9414811898765480448476	Pat Cox Dowell	700 W Virginia St	McKinney	TX	75069-4544	Your item was delivered to an individual at the address at 6:48 pm on October 23, 2024 in MCKINNEY, TX 75069.
9414811898765480448513	PG&E Resources Company	300 Lakeside Dr	Oakland	CA	94612-3534	Your item was delivered to the front desk, reception area, or mail room at 12:09 pm on October 22, 2024 in OAKLAND, CA 94612.
9414811898765480448551	Read & Stevens, Inc.	300 N Marienfeld St Ste 1000	Midland	TX	79701-4688	Your item was delivered to an individual at the address at 1:50 pm on October 22, 2024 in MIDLAND, TX 79701.
9414811898765480448520	Rottman Oil Partners	10261 Century Woods Dr	Los Angeles	CA	90067-6312	Your item was delivered to an individual at the address at 11:57 am on October 22, 2024 in LOS ANGELES, CA 90067.
9414811898765480448506	Tanner Joseph Townsend	5118 E Fm 552	Royse City	TX	75189-4148	Your item was delivered to an individual at the address at 10:06 am on October 23, 2024 in ROYSE CITY, TX 75189.
	Theresa Carol Townsend Cox	1515 Warrington Way Apt 404RZ028		TX		Your item has been delivered to the original sender at 2:29 pm on November 14, 2024 in SANTA FE, NM 87501.
9414811898765480448544	Turner Royalties, LLC	905 S Fillmore St Ste 700	Amarillo	TX	79101-3511	Your item was delivered to the front desk, reception area, or mail room at 2:53 pm on October 22, 2024 in AMARILLO, TX 79101.

						Your item was picked up at
						the post office at 12:03 pm
						on October 22, 2024 in
9414811898765480448582	V-F Petroleum, Inc.	PO Box 1889	Midland	TX	79702-1889	MIDLAND, TX 79701.
						Your item was delivered to
						an individual at the
						address at 1:48 pm on
						October 25, 2024 in FORT
9414811898765480448575	Zorro Partners, Ltd	616 Texas St	Fort Worth	TX	76102-4612	WORTH, TX 76102.



300 N. MARIENFELD STREET, SUITE

MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

January 21, 2025 Via Certified Mail

Bureau of Land Management 301 Dinosaur Trail Santa Fe, NM 87508

RE: Slim Jim 14-15 Fed Com 131H

Overlapping Spacing Unit Notice N2N2 of Sections 14 & 15, T18S-R31E Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC, as Operator for Read & Stevens, Inc. ("Permian"), has proposed an overlapping spacing unit covering the below lands. The purpose of this letter is to serve as proper notice to the Bureau of Land Management:

New Overlapping Unit:

1. Slim Jim 14-15 Fed Com 131H

SHL: 350' FEL &100' FNL, or at a legal location within the NE4 of Section 14

BHL: 100' FWL & 660' FNL of Section 15 FTP: 100' FEL & 660' FNL of Section 14 LTP: 100' FWL & 660' FNL of Section 15

TVD: Approximately 9,530' TMD: Approximately 19,815'

Proration Unit: N/2N/2 of Sections 14 & 15, T18S-R31E

Targeted Interval: 3rd Bone Spring

*Additionally, please note that the 131H wellbore will be an overlapping spacing unit to the Mewbourne operated Tamano 15 AD Federal Com 1H

Existing Unit:

Well Name: Tamano 15 AD Federal Com 1H

API: 30-015-40868

Proration Unit: N2N2 of Section 15, T18S-R31E

Target Interval: 2nd Bone Spring

Operator: Mewbourne Oil Company (Already Notified)

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me by email at Travis.Macha@permianres.com

Respectfully,

Travis Macha Permian Resources NM Land Manager

Enclosures

From: <u>Travis Macha</u>
To: <u>Tyler Jolly</u>

Subject: Overlapping Spacing Unit notice **Date:** Thursday, January 9, 2025 10:46:00 AM

Attachments: Well Proposal VF Slim Jim 14-15 Fed Com 131H-134H.pdf

image001.png

Heads up, no need to do anything on this but sending the attached so yall have notice of the overlapping spacing unit

Thanks,



Travis Macha | NM Land Manager O 432.400.1037 | travis.macha@permianres.com 300 N. Marienfeld Street, Suite 1000 | Midland, TX 79701 permianres.com



January 24, 2025

VIA CERTIFIED MAIL CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS AND APPROVAL OF THE OVERLAPPING WELL SPACING UNIT

Re: Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico: Slim Jim 14-15 Fed Com #131H well

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on February 13, 2025, and the status of the hearing can be monitored through the Division's website at https://www.emnrd.nm.gov/ocd/.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Travis Macha at (432) 400-1037 or travis.macha@permianres.com.

Sincerely,

Pakhir

Paula M. Vance



January 24, 2025

<u>VIA CERTIFIED MAIL</u> <u>CERTIFIED RECEIPT REQUESTED</u>

TO: VERTICAL OFFSETS IN POOL

Re: Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well

Spacing Unit and Compulsory Pooling, Eddy County, New Mexico: Slim Jim 14-15

Fed Com #131H well

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Your interest is not being pooled by this application. You are receiving this notice because you own an interest in the Bone Spring formation that is not being included in the horizontal spacing unit. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

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Sincerely,

Paula M. Vance



January 24, 2025

VIA CERTIFIED MAIL CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County,

New Mexico: Slim Jim 14-15 Fed Com #132H well

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on February 13, 2025, and the status of the hearing can be monitored through the Division's website at https://www.emnrd.nm.gov/ocd/.

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January 24, 2025

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TO: VERTICAL OFFSETS IN POOL

Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New

Mexico: Slim Jim 14-15 Fed Com #132H well

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January 24, 2025

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TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County,

New Mexico: Slim Jim 14-15 Fed Com #133H well

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January 24, 2025

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TO: VERTICAL OFFSETS IN POOL

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Mexico: Slim Jim 14-15 Fed Com #133H well

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Sincerely,

Paula M. Vance



January 24, 2025

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County,

New Mexico: Slim Jim 14-15 Fed Com #134H well

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Sincerely,

Paula M. Vance



January 24, 2025

<u>VIA CERTIFIED MAIL</u> CERTIFIED RECEIPT REQUESTED

TO: VERTICAL OFFSETS IN POOL

Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New

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If you have any questions about this matter, please contact Travis Macha at (432) 400-1037 or travis.macha@permianres.com.

Sincerely,

Paula M. Vance

				T		
9414811898765457970511	Abby Corp	PO Box 2899	Grand Junction	СО	81502-2899	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
	, ,					Your item departed our
						USPS facility in DALLAS TX
						DISTRIBUTION CENTER on
						January 31, 2025 at 4:12 am.
						The item is currently in
9414811898765457970559	Alfred I Rodriguez	7777 Forest Ln	Dallas	TX	75230-2571	transit to the destination.
3414011030703437370333	7 iii cu 3 iiodiigacz	7777 TOTESTEIN	Dunus	17	73230 2371	Your item has been
						delivered and is available at
						a PO Box at 5:43 pm on
						January 28, 2025 in FORT
9414811898765457970566	Ard Oil. Ltd.	PO Box 101027	Fort Worth	TX	76185-1027	WORTH, TX 76109.
						Your item was returned to
						the sender on January 27,
						2025 at 8:25 am in
						ROSWELL, NM 88201
						because of an incorrect
9414811898765457970528	Bean Family, Ltd.	PO Box 45750	Roswell	NM	88202	address.
						Your item was delivered to
						an individual at the address
						at 11:59 am on January 27,
9414811898765457970504	Carolyn Read Beall	1414 Country Club Dr	Midland	TX	79701-5713	2025 in MIDLAND, TX 79701.
						Your item arrived at our
						COPPELL TX DISTRIBUTION
						CENTER destination facility
						on January 30, 2025 at 2:41
						pm. The item is currently in
9414811898765457970542	Christie Rene Townsend Baker	3202 Pecan Ln	Garland	TX	75041-4458	transit to the destination.
						The customer has requested
						that the Postal Service
						redeliver this item on
						January 31, 2025 in AUSTIN,
9414811898765457970580	Darin T. Boyd	1910 Holly St	Austin	TX	78702-5521	TX 78702.

					T	Your item has been
						delivered and is available at
						a PO Box at 8:50 am on
	Delmar H. Lewis Living Trust Uta Attn Bank					January 28, 2025 in FORT
9414811898765457970573	of America, as Trustee Dated July 8, 1994	PO Box 2546	Fort Worth	TX	76113-2546	WORTH, TX 76102.
						Your item was delivered to
						an individual at the address
						at 10:06 am on January 30,
9414811898765457978210	DHB Partnership	8144 Walnut Hill Ln	Dallas	TX	75231-4388	2025 in DALLAS, TX 75231.
						Your item was delivered to
						the front desk, reception
						area, or mail room at 2:33
						pm on January 28, 2025 in
9414811898765457978258	Edward R. Hudson Trust 4	616 Texas St	Fort Worth	TX	76102-4612	FORT WORTH, TX 76102.
						We attempted to deliver
						your item at 12:08 pm on
						January 28, 2025 in PONCA
						CITY, OK 74604 and a notice
						was left because an
	Florence Ann Holland 1979 Revocable					authorized recipient was not
9414811898765457978227	Trust	87 Stoneridge Rd	Ponca City	ОК	74604-3418	available.
						Your item was delivered to
						an individual at the address
	Glenda Louise Farris Richter, Trustee of					at 10:17 am on January 30,
9414811898765457978203	The Donald Edward Richter Estate Trust	9 Willowood St	Dallas	TX	75205-3829	2025 in DALLAS, TX 75205.
						Your item was delivered to
						an individual at the address
						at 2:54 pm on January 29,
						2025 in HILTON HEAD
9414811898765457978296	Jack C. Holland	180 Mooring Buoy	Hilton Head Island	SC	29928-5252	ISLAND, SC 29928.
						Your item was picked up at
						the post office at 9:32 am
						on January 30, 2025 in
9414811898765457978241	James B. Read	8841 Lipan Hwy	Lipan	TX	76462-6825	LIPAN, TX 76462.
						Your item was delivered to
						the front desk, reception
						area, or mail room at 2:32
						pm on January 28, 2025 in
9414811898765457978289	Javelina Partners	616 Texas St	Fort Worth	TX	76102-4612	FORT WORTH, TX 76102.

	Josephine T. Hudson Testamentary Trust					Your item was delivered to the front desk, reception area, or mail room at 1:15
	Fbo J. Terrell Ard Attn Frost Bank as					pm on January 28, 2025 in
9414811898765457978234	Trustee	640 Taylor St Ste 1000	Fort Worth	TX	76102-4815	FORT WORTH, TX 76102.
						Your package will arrive later than expected, but is still on its way. It is currently
9414811898765457978814	Joshua Brice Townsend	8021 Fm 1387	Waxahachie	TX	75167-9224	in transit to the next facility.
						Your item was returned to
						the sender on January 28,
						2025 at 9:47 am in FORT
						WORTH, TX 76116 because
						the addressee was not
						known at the delivery
						address noted on the
9414811898765457978852	Lindys Living Trust	6300 Ridglea Pl	Fort Worth	TX	76116-5704	
						Your item was delivered to
						the front desk, reception
						area, or mail room at 5:42
						pm on January 29, 2025 in
9414811898765457978869	Marathon Oil Permian, LLC	990 Town And Country Blvd	Houston	TX	77024-2217	HOUSTON, TX 77024.
						Your item was delivered to
						an individual at the address
						at 12:04 pm on January 29,
9414811898765457978821	Marjorie C Echols	4532 Arcady Ave	Dallas	TX	75205-3607	2025 in DALLAS, TX 75205.
						Your item has been
						delivered and is available at
						a PO Box at 5:43 pm on
						January 28, 2025 in FORT
9414811898765457978807	Mary T. Ard	PO Box 101027	Fort Worth	TX	76185-1027	WORTH, TX 76109.
0/1/811808765/57079900	Maverick Permian Agent Corporation	3867 Plaza Tower Dr	Baton Rouge	LA	70816.4379	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
3414011030/0343/3/0090	Inianetick Lettingti Agent Corporation	2007 Flaza TOWEL DI	paton rouge	LA	/0010-43/8	in transit to the next facility.

						Your package will arrive
						later than expected, but is
						still on its way. It is currently
9414811898765457978845	Maverick Permian Agent Corporation	1111 Bagby St Ste 1600	Houston	TX	77002-2547	in transit to the next facility.
						Your item arrived at the
						GALVESTON, TX 77551 post
						office at 9:16 am on January
						28, 2025 and is ready for
9414811898765457978883	Moore & Shelton Co., Ltd.	PO Box 3070	Galveston	TX	77552-0070	
						Your item arrived at the RIO
						RANCHO, NM 87174 post
						office at 10:12 am on
						January 28, 2025 and is
9414811898765457978838	New Mexico Western Minerals, Inc.	PO Box 45750	Rio Rancho	NM	87174-5750	ready for pickup.
						Your package will arrive
						later than expected, but is
						still on its way. It is currently
9414811898765457978876	Osprey Oil & Gas IV, LLC	707 N Carrizo St	Midland	TX	79701-3240	in transit to the next facility.
						Your package will arrive
						later than expected, but is
						still on its way. It is currently
9414811898765457978715	Oxy Permian Limited Partnership	5 Greenway Plz Ste	Houston	TX	77046-0526	in transit to the next facility.
						Your package will arrive
						later than expected, but is
						still on its way. It is currently
9414811898765457978753	Pat Cox Dowell	700 W Virginia St	McKinney	TX	75069-4544	in transit to the next facility.
						Your item was delivered to
						the front desk, reception
						area, or mail room at 12:13
						pm on January 30, 2025 in
9414811898765457978760	PG&E Resources Company	300 Lakeside Dr	Oakland	CA	94612-3534	OAKLAND, CA 94612.
						We attempted to deliver
						your item at 11:01 am on
						January 28, 2025 in TULSA,
						OK 74105 and a notice was
						left because an authorized
9414811898765457978722	Ralph E Peacock, deceased	4818 S Zunis Ave	Tulsa	ОК	74105-8760	recipient was not available.

						Your item was delivered to
						an individual at the address
						at 2:02 pm on January 28,
9414811898765457978708	Ralph E Peacock, deceased	3940 S Memorial Dr	Tulsa	ОК	74145	2025 in TULSA, OK 74145.
						We attempted to deliver
						your item at 12:39 pm on
						January 28, 2025 in TULSA,
						OK 74127 and a notice was
						left because an authorized
9414811898765457978791	Ralph E Peacock, deceased	4404 W 31st St N Ste N	Tulsa	ОК	74127-1421	recipient was not available.
						Your item was returned to
						the sender on January 29,
						2025 at 9:15 am in DALLAS,
						TX 75234 because the
						address was vacant or the
						business was no longer
						operating at the location
	Raymond R Trollinger Jr & Sharron					and no further information
9414811898765457978746	Trollinger	2915 Lbj Fwy Ste 161	Dallas	TX	75234-7601	was available.
						Your item was returned to
						the sender on January 28,
						2025 at 3:12 pm in DALLAS,
						TX 75230 because the
						addressee was not known at
	Raymond R Trollinger Jr & Sharron					the delivery address noted
9414811898765457978784	Trollinger	6026 Meadow Rd	Dallas	TX	75230-5057	on the package.
						Your item was delivered to
						an individual at the address
	Raymond R Trollinger Jr & Sharron					at 3:09 pm on January 28,
9414811898765457978739	Trollinger	3400 Windsor Rd	Austin	TX	78703-2248	2025 in AUSTIN, TX 78703.
						Your item was delivered to
						an individual at the address
						at 12:04 pm on January 27,
						2025 in LOS ANGELES, CA
9414811898765457978913	Rottman 1984 Family Trust	10261 Century Woods Dr	Los Angeles	CA	90067-6312	90067.
						Your item was delivered to
						an individual at the address
						at 12:04 pm on January 27,
						2025 in LOS ANGELES, CA
9414811898765457978951	Rottman Group Six	10261 Century Woods Dr	Los Angeles	CA	90067-6312	90067.

						Your item was delivered to an individual at the address
						at 12:04 pm on January 27,
						2025 in LOS ANGELES, CA
9414811898765457978968	Rottman Oil Partners	10261 Century Woods Dr	Los Angeles	CA	90067-6312	
						Your item was delivered to
						an individual at the address
						at 10:06 am on January 29,
						2025 in OKLAHOMA CITY,
9414811898765457978906	SNS Oil & Gas Properties	PO Box 268946	Oklahoma City	ОК	73126-8946	OK 73125.
						Your item was delivered to
						an individual at the address
						at 1:59 pm on January 27,
						2025 in ROYSE CITY, TX
9414811898765457978944	Tanner Joseph Townsend	5118 E Fm 552	Royse City	TX	75189-4148	75189.
						Your item was returned to
						the sender at 4:21 pm on
						January 27, 2025 in FORNEY,
						TX 75126 because the
						forwarding order for this
9414811898765457978982	Theresa Carol Cox	1515 Warrington Way Apt 404RZ028	Forney	TX	75126-6545	address is no longer valid.
						Your item was picked up at
						the post office at 10:36 am
						on January 27, 2025 in
9414811898765457978937	Tierra Encantada, LLC	PO Box 811	Roswell	NM	88202-0811	ROSWELL, NM 88201.
						Your item arrived at our
						USPS facility in OKLAHOMA
						CITY OK DISTRIBUTION
						CENTER on January 30, 2025
						at 10:51 am. The item is
						currently in transit to the
9414811898765457978975	Tierra Encantada, LLC	400 N Pennsylvania Ave Ste 1000	Roswell	NM	88201-4780	
						Your item was delivered to
						the front desk, reception
						area, or mail room at 4:47
						pm on January 27, 2025 in
9414811898765457978616	Turner Royalties, LLC	905 S Fillmore St Ste 700	Amarillo	TX	79101-3511	AMARILLO, TX 79101.

						Your item was delivered to
						an individual at the address
						at 4:19 pm on January 27,
9414811898765457978654	Union Hill Oil & Gas, LLC	7712 Glenshannon Cir	Dallas	TX	75225-2054	2025 in DALLAS, TX 75225.
						Your package will arrive
						later than expected, but is
						still on its way. It is currently
9414811898765457978661	V-F Petroleum, Inc.	PO Box 1889	Midland	TX	79702-1889	in transit to the next facility.
						Your item was delivered to
						the front desk, reception
						area, or mail room at 2:32
						pm on January 28, 2025 in
9414811898765457978623	Zorro Partners, Ltd1	616 Texas St	Fort Worth	TX	76102-4612	FORT WORTH, TX 76102.

Affidavit of Publication

0.

State of New Mexico

County of Eddy: **Danny Scott**

being duly sworn, sayes that he is the

Publisher

of the Artesia Daily Press, a daily newspaper of General circulation, published in English at Artesia, said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said Artesia Daily Press, a daily newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for

Consecutive weeks/day on the same

day as follows:

First Publication

October 24, 2024

Second Publication

Third Publication

Fourth Publication

Fifth Publication

Sixth Publication

Seventh Publication

Eighth Publication

Subscribed ans sworn before me this

24th

day of

Ī

October

2024

LATISHA ROMINE
Hotary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027

Latisha Romine

Notary Public, Eddy County, New Mexico

Copy of Publication:

Case No. 24941: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ard Oil, Ltd. Delmar H. Lewis Living Trust WTA Dated July 8, 1994 Attn: Bank of America, as Trustee; Edward R. Hudson Trust 4; Javelina Partners; Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn: Frost Bank as Trustee; Lindy's Living Trust; Marathon Oil Permian, LTC; Moore & Shelton Co., Ltd.; Oxy Permian Limited Partnership; Read & Stevens, Inc.; V-F Petroleum, Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearing 8:30 a.m. on November 7, 2024, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Ffancis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation, underlying a standard 320-acre, more or less, horizontal well spacing unit comprised of the S/2 N/2nof Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 122H and Slim, Jim 14-15 Fed Com 123H wells, both to be horizontally drilled from a surface location in the SE/4 NE/4 (Unit H) of Section 14, with a first take point in the SE/4 NE/4 (Unit H) of Section 15. Also, to be considered will be the cost of drillin

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico Revised Exhibit No. G

Submitted by: Read & Stevens, Inc.

Hearing Date: January 28 2025 Case Nos. 24941-24942 & 25145-25148

Affidavit of Publication

No. 1891

State of New Mexico

County of Eddy: **Danny Scott**

being duly sworn, sayes that he is the

Publisher

of the Artesia Daily Press, a daily newspaper of General circulation, published in English at Artesia, said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said Artesia Daily Press, a daily newspaper duly qualified for that purpose within the meaning of Chapter 167 of the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same day as follows:

First Publication

October 24, 2024

Second Publication

Third Publication

Fourth Publication

Fifth Publication

Sixth Publication

Seventh Publication

Eighth Publication

Subscribed ans sworn before me this

24th

day of

•

October

2024

LATISHA ROMINE
Notary Public, State of New Mexico
Commission No. 1076338
My Commission Expires
05-12-2027

Latisha Romine

Notary Public, Eddy County, New Mexico

1/0mine

Copy of Publication:

Case No. 24942: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ard Oil, Ltd.; B & N Energy, LLC; Christie Rene Townsend Baker; Delmar H. Lewis Living Trust UTA Dated July 8, 1994 Attn: Bank of America, as Trustee; Edward R. Hudson Trust 4; Florence Ann Holland 1979 Revocable Trust: Glenda Louise Farris Richter, Trustee of the Donald Trust; Glenda Louise Farris Richter, Trustee of the Donald Edward Richter Estate Trust; Javelina Partners; Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn: Frost Bank as Trustee; Joshua Brice Townsend; Lindy's Living Trust; Marathon Oil Permian, LLC; Mary T. Ard; Moore & Shelton Co. Ltd. Oxy Parmian Limited Partnership. Dat Co. Shelton Co., Ltd.; Oxy Permian, LLC; Mary I. Ard; Moore & Shelton Co., Ltd.; Oxy Permian Limited Partnership; Pat Cox Dowell; PG&E Resources Company; Read & Stevens, Inc.; Rottman Oil Partners; Tanner Joseph Townsend; Theresa Carol Townsend Cox; Turner Royalties, LLC; V-F Petroleum, Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearing 8:30 a.m. on November 7, 2024 to consider this public hearing 8:30 a.m. on November 7, 2024, to consider this public hearing 8:30 a.m. on November 7, 2024, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya Tschantz@emnrd.nm.gov/ contact Freya Tschantz, at Freya Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Bone Spring formation to the base of the Second Bone Spring formation and standard 640 areas Second Bone Spring formation, underlying a standard 640-acre, Second Bone Spring formation, underlying a standard 640-acre, more or less, horizontal well spacing unit comprised of the \$/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 124H and Slim Jim 14-15 Fed Com 125H wells, both to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the NW/4 SW/4 (Unit I) of Section 14, and a last Jim 14-15 Fed Com 126H well, to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 15, and Slim Jim 14-15 Fed Com 126H well, to be horizontally drilled from a surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the SE/4 SE/4 (Unit I) of Section 14, and a last surface location in the NE/4 SE/4 (Unit I) of Section 14, with a first take point in the SE/4 SE/4 (Unit P) of Section 14, and a last take point in the SW/4 SW/4 (Unit M) of Section 15. Also, to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico. 18910-Published in Artesia Daily Press Oct. 24, 2024

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO COUNTY OF EDDY

SS

Account Number: 1232

21020

Ad Number:

31820

Description:

Slim Jim 131H 25145

Ad Cost:

\$159.16

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

January 30, 2025

That said newspaper was regularly issued and circulated on those dates.
SIGNED:

Sherry Games

Agent

Subscribed to and sworn to me this 30th day of January 2025.

Leanne Kaufenberg, Notary Public, Redwood County

Minnesota

KARI REESE HOLLAND & HART LLP 420 L STREET, SUITE 550 ANCHORAGE, AK 99501 kireese@hollandhart.com

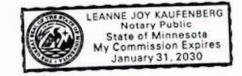
PUBLIC NOTICE

Case No. 25145: Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Abby Corp.; Alfred J. Rodriguez; Ard Oil, Ltd.; Bean Family, Ltd.; Carolyn Read Beall; Christie Rene Townsend Baker; Darin T. Boyd; Delmar H. Lewis Living Trust UTA Dated July 8, 1994 Attn: Bank of America, as Trustee; DHB Partnership; Edward R. Hudson Trust 4; Florence Ann Holland 1979 Revocable Trust; Glenda Louise Farris Richter. Trustee of the Donald Edward Richter Estate Florence Ann Holland 1979 Revocable Trust; Glenda Louise Farris Richter, Trustee of the Donald Edward Richter Estate Trust; Jack C. Holland; James B. Read; Javelina Partners; Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn: Frost Bank as Trustee; Joshua Brice Townsend; Lindy's Living Trust; Marathon Oil Permian, LLC; Marjorie C. Echols; Mary T. Ard; Maverick Permian Agent Corporation; Mayerick Permian Agent Corporation; Mayer & Shelton Co. Echols; Mary T. Ard; Maverick Permian Agent Corporation; Maverick Permian Agent Corporation; Moore & Shelton Co., Ltd.; New Mexico Western Minerals, Inc.; Osprey Oil & Gas IV, LLC: Oxy Permian Limited Partnership; Pat Cox Dowell; PG&E Resources Company; Ralph E Peacock, deceased; Ralph E. Peacock, deceased; Ralph E. Peacock, deceased; Raymond R. Trollinger Jr. and Sharron Trollinger; Rottman 1984 Family Trust; Rottman Group Six; Rottman Oil Partners; SNS Oil & Gas Properties; Tanner Joseph Townsend; Theresa Carol Cox; Tierra Encantada, LLC; Tierra Encantada, LLC; Turner Royalties, LLC; Union Hill Oil & Gas, LLC; V-F Petroleum, Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on February 13, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order (1) approving a 320-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Third 320-acre, more or less, overlapping horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and (2) pooling all uncommitted interests in this acreage. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 131H well, to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, with a first take point in in the NE/4 NE/4 (Unit A) of Section 14, with a first take point in the NE/4 NE/4 (Unit A) of Section 14, and a last take point in the NE/4 NE/4 (Unit A) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 15. This proposed horizontal well spacing unit will overlap the following existing spacing unit in the Bone Spring formation:

160-acre spacing unit comprised of the N/2 N/2 of Section 15, T18S-R31E, dedicated to the Tamano 15 AD Federal 1H (API: 30-015-40868) well currently operated by Mewbourne Oil

Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

Published in the Carlsbad Current-Argus January 30, 2025.



CARL\$BAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO COUNTY OF EDDY

SS

Account Number: 1232

Ad Number:

31830

Description:

Slim Jim 132H 25146

Ad Cost:

\$139.61

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

January 30, 2025

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Sherry Games

Agent

Subscribed to and sworn to me this 30th day of January 2025.

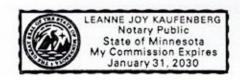
Leanne Kaufenberg, Notary Public, Redwood County Minnesota

> KARI REESE HOLLAND & HART LLP 420 L STREET, SUITE 550 ANCHORAGE, AK 99501 klreese@hollandhart.com

PUBLIC NOTICE

Case No. 25146: Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Abby Corp.; Alfred J. Rodriguez; Ard Oil, Ltd.; Bean Family, Ltd.; Carolyn Read Beall; Christie Rene Townsend Baker; Darin T. Boyd; Delmar H. Lewis Living Trust UTA Dated July 8, 1994 Attn: Bank of America, as Trustee; DHB Partnership; Edward R. Hudson Trust 4; Florence Ann Holland 1979 Revocable Trust; Glenda Louise Farris Richter, Trustee of the Donald Edward Richter Estate Trust; Jack C. Holland; James B. Read; Javelina Partners; Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn: Frost Bank as Trustee; Joshua Brice Townsend; Lindy's Attn: Frost Bank as Trustee; Joshua Brice Townsend ; Lindy's Living Trust: Marathon Oil Permian, LLC; Marjorie C. Echols; Mary T. Ard; Maverick Permian Agent Corporation; Echols; Mary T. Ard; Maverick Permian Agent Corporation; Maverick Permian Agent Corporation; Moore & Shelton Co., Ltd.; New Mexico Western Minerals, Inc.; Osprey Oil & Gas IV, LLC; Oxy Permian Limited Partnership; Pat Cox Dowell; PG&E Resources Company; Ralph E Peacock, deceased; Ralph E. Peacock, deceased; Raymond R. Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Rottman 1984 Family Trust; Rottman Group Six; Rottman Oil Partners; SNS Oil & Trollinger Jr. and Sharron Trollinger; Rottman 1984 Family Trust; Rottman Group Six; Rottman Oil Partners; SNS Oil & Gas Properties; Tanner Joseph Townsend; Theresa Carol Cox; Tierra Encantada, LLC; Tierra Encantada, LLC; Turner Royalties, LLC; Union Hill Oil & Gas, LLC; V-F Petroleum, Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on February 13, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chipo Building, Pecos Hall, 1220 South St. Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx reacts Dive, 1st Ploof, Santa Pc. Not 8/30/3 and via the weeks virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 N/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County. and 15, Township 18 South, Range 31 East, NMFM, Eddy Coulty, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 132H well, to be horizontally drilled from a surface location in the NW/4 SW/4 (Unit L) of Section 13, with a first take point in the SE/4 NE/4 (Unit H) of Section 14, and a last take point in the SW/4 NW/4 (Unit E) of Section 15. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating Also, to be considered will be the cost of drilling and competing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

Published in the Carlsbad Current-Argus January 30, 2025.



CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO COUNTY OF EDDY

SS

Account Number: 1232

31840

Ad Number: Description:

Slim Jim 133H 25147

Ad Cost:

\$139.61

Sherry Groves, being first duly sworn, says:

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That said newspaper was regularly issued and circulated on those dates.
SIGNED:

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Agent

Subscribed to and sworn to me this 30th day of January 2025.

Leanne Kaufenberg, Notaly Public, Red Good County

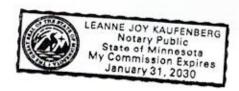
Minnesota

PUBLIC NOTICE

Case No. 25147: Application of Read & Stevens, Inc. for Case No. 25147: Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Abby Corp.; Alfred J. Rodriguez; Ard Oil, Ltd.; Bean Family, Ltd.; Carolyn Read Beall; Christie Rene Townsend Baker; Darin T. Boyd; Delmar H. Lewis Living Trust UTA Dated July 8, 1994 Attn: Bank of America, as Trustee; DHB Partnership; Edward R. Hudson Trust 4; Florence Ann Holland 1979 Revocable Trust; Glenda Louise Farris Richter. Trustee of the Donald Edward Richter Estate Florence Ann Holland 1979 Revocable trust; Glenda Louise Farris Richter, Trustee of the Donald Edward Richter Estate Trust; Jack C. Holland; James B. Read; Javelina Partners; Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn: Frost Bank as Trustee; Joshua Brice Townsend; Lindy's Living Trust; Marathon Oil Permian, LLC; Marjorie C. Echols; Mary T. Ard; Mayerick Permian Agent Corporation; Moore & Shelton Co. Echols; Mary T. Ard; Maverick Permian Agent Corporation; Maverick Permian Agent Corporation; Moore & Shelton Co., Ltd.; New Mexico Western Minerals, Inc.; Osprey Oil & Gas IV, LLC; Oxy Permian Limited Partnership; Pat Cox Dowell; PG&E Resources Company; Ralph E Peacock, deceased; Ralph E. Peacock, deceased; Ralph E. Peacock, deceased; Raymond R. Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Raymond R. Trollinger Jr. and Sharron Trollinger; Rottman 1984 Family Trust; Rottman Group Six; Rottman Oil Partners; SNS Oil & Gas Properties; Tanner Joseph Townsend; Theresa Carol Cox; Tierra Encantada, LLC; Tierra Encantada, LLC; Tierra Encantada, LLC; Turna Location, LLC; Union Hill Oil & Gas, LLC; V-F Petroleum, Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on February 13, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearing electronically, see the instructions posted on the docket for the hearing date: https://www.emprd.nm.gov/ocd/hearing-info/ or https://www.emnrd.nm.gov/ocd/hearing-info/ date: Freya hearing Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the N/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 133H well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 15, with a first take point in the NW/4 SW/4 (Unit L) of Section 15, and a last take point in the NE/4 SE/4 (Unit I) of Section 14. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

Published in the Carlsbad Current-Argus January 25, 2025.

KARI REESE HOLLAND & HART LLP 420 L STREET, SUITE 550 ANCHORAGE, AK 99501 klreese@hollandhart.com



CARL\$BAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO COUNTY OF EDDY

SS

Account Number: 1232

31850

Ad Number: Description:

Slim Jim 134H 25148

Ad Cost:

\$139.61

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

January 30, 2025

That said newspaper was regularly issued and circulated on those dates.
SIGNED:

Sherry Danes

Agent

Subscribed to and sworn to me this 30th day of January 2025.

Leanne Kaufenberg, Notary Jublic, Redwood County Minnesota

> KARI REESE HOLLAND & HART LLP 420 L STREET, SUITE 550 ANCHORAGE, AK 99501 klreese@hollandhart.com

PUBLIC NOTICE

Case No. 25148: Application of Read & Stevens, Inc. for Approval an Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Abby Corp.; Alfred J. Rodriguez; Ard Oil, Ltd.; Bean Family, Ltd.; Carolyn Read Beall; Christie Rene Townsend Baker; Darin T. Boyd; Delmar H. Lewis Living Trust UTA Dated July 8, 1994 Attn: Bank of America, as Trustee; DHB Partnership; Edward R. Hudson Trust 4; Florence Ann Holland 1979 Revocable Trust; Glenda Louise Farris Richter, Trustee of the Donald Edward Richter Estate Flories Richter, Trustee of the Donald Edward Richter Estate Trust; Jack C. Holland; James B. Read; Javelina Partners; Josephine T. Hudson Testamentary Trust fbo J. Terrell Ard Attn: Frost Bank as Trustee; Joshua Brice Townsend; Lindy's Living Trust; Marathon Oil Permian, LLC; Marjorie C. Echols: Mary T. Ard; Maverick Permian Agent Corporation; Echols; Mary T. Ard; Maverick Permian Agent Corporation; Maverick Permian Agent Corporation; Moore & Shelton Co., Ltd.; New Mexico Western Minerals, Inc.; Osprey Oil & Gas IV, LLC; Oxy Permian Limited Partnership; Pat Cox Dowell; PG&E Resources Company; Ralph E Peacock, deceased; Ralph E. Peacock, deceased; Raymond R. Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Raymond R Trollinger Jr. and Sharron Trollinger; Rottman 1984 Family Trust; Rottman Group Six: Rottman Oil Partners; SNS Oil & Trollinger Jr. and Sharron Trollinger; Rottman 1984 Family Trust; Rottman Group Six; Rottman Oil Partners; SNS Oil & Gas Properties; Tanner Joseph Townsend; Theresa Carol Cox; Tierra Encantada, LLC; Tierra Encantada, LLC; Turner Royalties, LLC; Union Hill Oil & Gas, LLC; V-F Petroleum, Inc.; Zorro Partners, Ltd. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on February 13, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department Wendell Chino Building, Pecos Hall, 1220 South St. Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya Tschantz@emnrd.nm.gov/ Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from the top of the Third Bone Spring formation to the base of the Bone Spring formation, underlying the S/2 S/2 of Sections 14 and 15, Township 18 South, Range 31 East, NMPM, Eddy County. and 15. Township 18 South, Range 31 East, NMFM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Fed Com 134H well, to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 15 with a first take point in the SW/4 SW/4 (Unit M) of Section 15, and a last take point in the SE/4 SE/4 (Unit P) of Section 14. Also, to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating sects and observe for supervision designation of Derming costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the well, and a 200% charge for risk involved in drilling said well. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

Published in the Carlsbad Current-Argus January 30, 2025. #31850

