1		STATE OF NEW MEXIC	0
2	ENERGY, MIN	IERALS AND NATURAL RESO	URCES DEPARTMENT
3		OIL CONSERVATION DIVI	SION
4			
5	IN THE MATTER	OF THE HEARING	
6	CALLED BY THE	OIL CONSERVATION	Docket No.
7	DIVISION FOR 7	THE PURPOSE OF	16-25
8	CONSIDERING:		
9	Case Nos. 2512	23, 25124, 25204,	
10	25205		
11			
12	DATE:	Tuesday, April 29, 20	25
13	TIME:	8:51 a.m.	
14	BEFORE:	Hearing Examiner Greg	ory A. Chakalian
15	LOCATION:	Pecos Hall, Wendell C	hino Building
16		1220 South Saint Fran	cis Drive
17		Santa Fe, NM 87505	
18	REPORTED BY:	James Cogswell	
19	JOB NO.:	7132794	
20			
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22			
23			
24			
25			
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1	A P P E A R A N C	E S
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1 A P P E A R A N C E S (Cont'd) 2 ON BEHALF OF WPX ENERGY PERMIAN, LLC: DARIN C. SAVAGE, ESQUIRE 3 Abadie & Schill PC 4 5 555 Rivergate Lane, Ste B4-180 6 Durango, CO 81301 7 darin@abadieschill.com 8 (970) 385-4401 9 ON BEHALF OF MARATHON OIL PERMIAN: 10 11 KERI L. HATLEY, ESQUIRE (by videoconference) 12ConocoPhillips 1048 Paseo de Peralta 13 Santa Fe, NM 87501 14 15 keri.hatley@conocophillips.com 16 (505) 780-8006 17 18 ALSO PRESENT: 19 Andrew Fordyce, Technical Examiner (by 20 videoconference) 21 John Garcia, Technical Examiner (by 22 videoconference) 23 Freya Tschantz, Law Clerk 24 25 Page 3

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1	PROCEEDINGS
2	THE HEARING OFFICER: Good morning. It
3	is April 29, 2025. This is a special docket of the
4	Oil Conservation Division. We are here to begin
5	contested hearings in case numbers 25123, 25124.
6	These are applications of for approval, spacing
7	unit and compulsory pooling. We also have WPX Energy
8	Permian, LLC, for compulsory pooling, case numbers
9	25204 and 25205.
10	Entries of appearance, please.
11	MR. SUAZO: Good morning, Mr. Examiner.
12	Miguel Suazo, Beatty & Wozniak, joined today by my
13	colleagues, James P. Parrot and Jacob Everhart, here
14	on behalf of 3R Operating LLC.
15	THE HEARING OFFICER: Good morning.
16	MR. SAVAGE: Good morning, Mr. Hearing
17	Examiner. Good morning, Mr. Technical Examiner.
18	Darin Savage with the Santa Fe office of Abadie &
19	Schill appearing on behalf of WPX Energy Permian, LLC.
20	THE HEARING OFFICER: Do you have
21	co-counsel, Mr. Savage?
22	MR. SAVAGE: I do not.
23	THE HEARING OFFICER: Okay. All right.
24	And, Mr. Savage, as you brought up, we do have a
25	technical team with me today. We have Mr. Andrew
	Page 6

1	Fordyce, and we also have Mr. John Garcia, but Mr.
2	Fordyce is primary technical examiner for today.
3	Mr. Fordyce, are you ready to proceed?
4	MR. FORDYCE: Yes, Mr. Hearing
5	Examiner. I am.
б	THE HEARING OFFICER: All right. Thank
7	you.
8	Okay, let's deal with some preliminary
9	matters here. Mr. Savage, which witnesses do you have
10	here on behalf of WPX?
11	MR. SAVAGE: So the ones that are
12	present in person are Mr. Bennett, the Landman,
13	Mr. Joe Dixon, the geologist, and Mr. Keevin Barnes,
14	the reservoir engineer. And then online we have
15	Mr. Paul Melland, who is the operations facilities
16	engineer, and then we also requested that Mr. Womack
17	be considered as a rebuttal witness.
18	THE HEARING OFFICER: What's his field?
19	MR. SAVAGE: So he is a completion
20	engineer.
21	THE HEARING OFFICER: Hold on. Of
22	these five witnesses, who needs to be qualified as an
23	expert for the Division?
24	MR. SAVAGE: Mr. Paul Melland, the
25	operations facilities engineer. He has his resume
	Page 7

1	available. And if you approve the rebuttal witness,
2	Mr. Womack also has his resume available.
3	THE HEARING OFFICER: Okay. Very good.
4	All right. Mr. Suazo, same question to
5	you.
6	MR. SUAZO: Sure. So we have four
7	witnesses. All of them are here in person. Let me
8	run through the names. We have Brian Atwell, who's a
9	geologist. I believe only one of them has actually
10	been recognized as an expert by the Division.
11	THE HEARING OFFICER: Is that him?
12	MR. SUAZO: No.
13	THE HEARING OFFICER: Okay.
14	MR. SUAZO: The landman, Brian van
15	Staveren, has been recognized as an expert.
16	THE HEARING OFFICER: What is his name?
17	MR. SUAZO: Brian van Staveren.
18	THE HEARING OFFICER: Van Staveren.
19	Thank you. Landman. And he has been qualified.
20	Okay. Thank you.
21	MR. SUAZO: Yes.
22	THE HEARING OFFICER: Who else?
23	MR. SUAZO: And next, we have Jon
24	Slagle. He's a reservoir engineer.
25	THE HEARING OFFICER: How do you say
	Page 8

1	his name?
2	MR. SUAZO: Slagle, S-L-A-G-L-E.
3	THE HEARING OFFICER: I'm just trying
4	to write it phonetically, and I didn't have a clue.
5	And what did you say his expertise is?
6	MR. SUAZO: Reservoir engineering.
7	THE HEARING OFFICER: Okay. Thank you.
8	MR. SUAZO: And last, we have Tyler
9	Lane, who's the operations manager for 3R.
10	THE HEARING OFFICER: Lane?
11	MR. SUAZO: L-A-N-E.
12	THE HEARING OFFICER: Lane. Yes, sir.
13	He's. He's the who?
14	MR. SUAZO: Operations manager.
15	Thank you. Okay. So of the four
16	witnesses that you have, one has been qualified no.
17	Yes. One has been qualified, and three have not. Of
18	your five, we need to qualify two of the five. Okay.
19	All right. I just wanted to figure out where we were
20	with the witnesses. And yours are all in person.
21	You have three in person, and two are
22	virtual?
23	MR. SAVAGE: That's correct.
24	THE HEARING OFFICER: Okay. Let's deal
25	with the motions that have been filed as a preliminary
	Page 9

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1 The first motion that we received was matter. 2 Mr. Savage's objection to some of your exhibits, 3R 3 exhibits. At the time before you submitted a revised hearing packet, they were on page 33 through 36. 4 5 Which exhibit numbers were you 6 objecting to, Mr. Savage? 7 MR. SAVAGE: So there's three slides. 8 They're in the preliminary matters, and they're the 9 ones -- the first one that we're most concerned about 10 is the one that goes through the seven factors. 11 THE HEARING OFFICER: Right. Can I 12 have an exhibit number? 13 MR. SAVAGE: Yes. Yes. Let me pull 14 that up. 15 THE HEARING OFFICER: That's really all 16 I want right now. 17 MR. SAVAGE: Okay. THE HEARING OFFICER: Because I read 18 19 your motion, and I know why you're objecting. 20 MR. SAVAGE: Okay. So 3R 000034 is the 21 Division's Factors Weigh in 3R's Favor is the first 22 one. 23 THE HEARING OFFICER: And the next one? 24 MR. SAVAGE: The next one is 3R 000035. 25 THE HEARING OFFICER: These are Bates Page 10

1 numbers, aren't they, Mr. Suazo? 2 MR. SUAZO: I'm sorry? 3 THE HEARING OFFICER: You Bates stamped 4 your exhibits? 5 MR. SUAZO: Yes. 6 THE HEARING OFFICER: So each page has 7 an identifying number. 8 MR. SUAZO: That's right. 9 THE HEARING OFFICER: So number 34, 35, and 36?10 11 MR. SAVAGE: Correct. And then, in 12 addition to that, we have -- sorry, excuse me. In the 13 packet, page 55, and that's an exhibit called Land 14 Development 3R Activity Versus WPX Lack of Activity. 15 That's page 55 in their original packet. And then a 16 slide titled Ridge Runner's Resources, Extensive New 17 Mexico Track Record, and that is page 54. 18 THE HEARING OFFICER: Okay. So in your 19 motion, you said it was pages 33 to 36. What happened 20 to page 33? 21 In my objections? MR. SAVAGE: 22 THE HEARING OFFICER: Yes. It's --23 MR. SAVAGE: Objections to exhibits 24 submitted by 3R Operating LLC? 25 THE HEARING OFFICER: Yes. Paragraph Page 11

1 one, "WPX objects to the admission of the sequence 2 of" --3 MR. SAVAGE: Right. That's the first three slides --4 5 THE HEARING OFFICER: Well, 33 to 36 is 6 four. 7 MR. SAVAGE: Well - okay. So that 8 includes the seven factors --9 THE HEARING OFFICER: Yes. MR. SAVAGE: And that should include 10 11 the executive summary and the successful team with 12 proven track record. So it should be -- if it was 13 four, it should be three. 14 THE HEARING OFFICER: Oh, I see. 15 MR. SAVAGE: There are three slides. 16 And there's a cover page in there, but --THE HEARING OFFICER: Okay. All right. 17 18 That's -- and so now you're objecting to two more 19 slides, and these slides were not in the original 20 submission; they appear in the revised submission? 21 MR. SAVAGE: No. They were in the 22 original. 23 THE HEARING OFFICER: Did you mention? 24 MR. SAVAGE: Yes. Yes. THE HEARING OFFICER: You did? 25 Page 12

1 Paragraph 7 and paragraph MR. SAVAGE: 2 8. 3 THE HEARING OFFICER: Okay. Let me get 4 to it. I see now. Okay. Thank you. Okay. I read 5 the grounds in which you objected to, and for the record, I'm just going to summarize what you are 6 objecting to is the lack of foundation, the lack of 7 8 reliability. Ultimately, whether it's relevant or not 9 is not the issue, it's that it's not reliable because 10 you don't know who said these things and what grounds 11 they stand on. Is that right? 12 MR. SAVAGE: Except for the first one, 13 the seven factors. We feel that that is actually -- it's a conglomeration of various 14 15 statements that should be by a number of experts, and 16 it's -- and it'd be something that you would see in a 17 closing statement. So we think that should be 18 excluded. But the others, yes. You correctly described those. 19 20 THE HEARING OFFICER: Mr. Suazo? MR. SUAZO: Sure. I mean, I think that 21 so as not to belabor, you know, these slides, our 22 client operates as a team, and these slides are 23 24 primarily for the, you know, background of the Division, but any single witness can actually testify 25

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to the contents.

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2 And the way that the slides are labeled in our presentation, it's very clear which witness 3 suggest addresses which topic, and so I think it's 4 5 abundantly clear if you look at our exhibit packet 6 how, you know, we're thinking about this case and how we're intending to present it. And so I'd ask the 7 8 Division for some leeway in terms of utilizing these 9 slides for purposes of our presentation. Mr. Savage 10 is free to cross-examine any witness on any one of 11 these slides, and, you know, if there's issues in that 12 respect, that's fine. 13 I'm not really sure where you want to

start, if we want to start with the Division seven 14 15 factors. I think those are clear. They've been 16 division precedent for over 20 years, and so that's 17 obviously a theme that we've woven through our 18 presentation. They're not speaking to the legal conclusions about those, you know, about that 19 20 precedent, they're just explaining how their knowledge 21 and experience tie into those factors, and I think 22 that's clear on the presentation.

THE HEARING OFFICER: While I don't disagree with what you've said, I agree with Mr. Savage that the slides themselves as evidence,

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they've been objected to, and so I'm going to sustain the objection, and you're free to have your witnesses testify to all of this information, subject to cross-examination, of course, but I do agree. So I'm going to go through each one and look at them carefully.

7 So the Division's Factors Weigh in 3R's 8 I understand what you're saying is that you Favor. 9 are basically pulling from your witness's statements and sort of consolidating here. I do agree that this 10 11 is perfect for a closing argument. And we're going to 12 talk about post-hearing submissions at some point soon 13 and the page limits and what we want to see as a division in the closing, in the post-hearing 14 15 submissions. But as a evidentiary slide, I agree with 16 Mr. Savage, so I'm going to ask you to remove your 17 Bates number 34 for your final submission, your final hearing packet. 18 19 MR. SUAZO: Okay. 20 THE HEARING OFFICER: Your executive summary, it's the same thing. These statements, 21 22 they're coming maybe from other parts of your presentation, but I don't know who's actually making 23 24 these statements besides maybe yourself. You're not a

25 witness, obviously, so please remove 35. I sustain

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the objection there.

1

2	Number 36 is A Successful Team with a
3	Proven Track Record. We'll hear that as your
4	testimony, and please remove that one as well, number
5	36. So we don't have anything for then we move on
6	to 54 and 55. We'll see if they're in the same
7	position in this submission. I don't know yet.
8	Haven't gotten there yet. Okay. Now, I'm looking
9	here at what's Bates stamped 54 in the submission from
10	the 25th of April.
11	Mr. Savage, are you objecting to this
12	slide, 54?
13	MR. SAVAGE: So these two last slides?
14	THE HEARING OFFICER: I don't know if
15	they're last or not. I'm asking you: Are you
16	objecting to 54?
17	MR. SAVAGE: Yes.
18	THE HEARING OFFICER: Okay. Now,
19	Mr. Suazo, are these part of your landman's testimony,
20	or what are these; where did these come from?
21	MR. SUAZO: These are part of the
22	reservoir engineer's slides.
23	THE HEARING OFFICER: Okay.
24	Mr. Savage, why are you
25	objecting this seems to be part of a testimony of a
	Page 16

1 witness. Why are you objecting to this? 2 MR. SAVAGE: Well, Prima facia looking at this, it looks like these are landman exhibits, 3 exhibits that would fall into the category that you 4 5 would expect the landman to testify on. I mean, after 6 you go past these two slides, then you get into the "cume" graphs and the technical stuff, so we're just 7 8 wondering, questioning why these are included as a 9 reservoir engineer testimony. THE HEARING OFFICER: All right. 10 So 11 I'm not going to strike these. Obviously, they're not 12 going to be admitted through stipulation. I can see 13 that now. But you'll have an opportunity to lay a foundation for 54 and 55 on your testimony with your 14 15 witnesses, and if you do that, then, you know, I'll 16 reconsider these two slides at that time, but now --17 MR. PARROT: Mr. Examiner, pardon. I'm 18 sorry to interrupt. 19 THE HEARING OFFICER: Yes. 20 MR. PARROT: There might have been a 21 little confusion. I just wanted to clarify a point in 22 case it changes your mind. The intent was to have John Slagle, our engineer, who plays a critical role 23 24 in the management of the company, testify about exhibits 3R 34, 35, and 36. 25

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He has personal knowledge of the information contained in those slides. They weren't to be introduced by either myself or Mr. Suazo. These are not slides that were going to be testified to by an attorney. They are slides that would be testified to by a witness who has personal knowledge of the content of those slides.

8 I don't know if that, you know, affects 9 your decision one way or another, but you made a comment with regard to slide 54 and 55 that indicated 10 11 to me maybe there was an understanding that there 12 wouldn't be witness testimony about those particular 13 slides or witness authentication of the information in 14 those slides. I just wanted to make sure that we were 15 clear on that point. Thank you.

16 THE HEARING OFFICER: I hadn't made a ruling on 54 and 55 because it seemed like they were 17 18 part of someone's testimony, and I was going to wait. 19 Ultimately, we have an objection to five of your 20 slides; okay? Until you've just told me that 34, 35 and 36 would be testified to from a witness who would 21 22 be here today for cross-examination, I had ruled them 23 inadmissible as evidence.

However, if you are going to have a witness present, then what we'll do is we'll reserve

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1	judgment on all five for now. We'll see if you can
2	lay a foundation through your witness for these five
3	slides.
4	What I would prefer is I understand
5	that there's co-counsel if one of you would argue a
6	point at a time, I would appreciate it. When I was in
7	trial, if I did have co-counsel, a judge would not
8	have allowed both attorneys to argue a single point.
9	So please decide amongst yourselves who's going to
10	argue the point in fairness to Mr. Savage.
11	Okay. So then let me reserve my
12	judgment, Mr. Savage, until we find out what's going
13	on.
14	MR. SAVAGE: If I may just make one
15	comment.
16	THE HEARING OFFICER: Sure.
17	MR. SAVAGE: The first one, the seven
18	factors, that one seems clear based on your assessment
19	of it that it should be excluded, that it was correct
20	to exclude that one because it was a conglomeration of
21	statements.
22	THE HEARING OFFICER: Again, it really
23	depends I'm going to withdraw that because it
24	depends on what a witness is going to say. If a
25	witness is going to come up here and say, "You know, I
	Page 19

1 prepared this slide, it's from my personal knowledge, 2 it's accurate," and then stand for cross-examination, 3 I'm probably going to let it in even if it does look like something that would be in a closing argument, I 4 5 was really prepared to exclude it if there was no 6 witness to testify to say that they prepared it and to 7 stand for cross-examination for it. 8 So in fact, I know you're going to 9 maintain your objection to these five slides, and 10 that's noted, and I'm not going to admit them through 11 stipulation because you've made an objection to them. 12 We'll see what they --13 MR. SAVAGE: Okay. Thank you, sir. 14 THE HEARING OFFICER: Yes. Of course. 15 There's also some rebuttal exhibits here. I have 16 rebuttal exhibits. I know that Mr. Savage filed 17 rebuttal exhibits. Did you also file rebuttal exhibits, Mr. Suazo? 18 19 MR. SUAZO: We did file rebuttal 20 exhibits, but we filed those last week --21 THE HEARING OFFICER: I saw them in --22 MR. SUAZO: -- in the four days. 23 THE HEARING OFFICER: About eight of 24 them? 25 MR. SUAZO: I believe that's right. Page 20

1 THE HEARING OFFICER: And then you said 2 that your rebuttal exhibits are to rebut there, and 3 you listed them in a table of contents, which is great. Thank you. 4 Okay. Let's see what we can do with 5 6 the exhibits. 7 Mr. Savage, do you have the latest 8 submissions for 3R? 9 MR. SAVAGE: We do. 10 THE HEARING OFFICER: Okay. And, 11 Mr. Suazo and Mr. Parrot, do you have what was just 12 filed recently, like, within a day or so? 13 That was filed yesterday -MR. SUAZO: 14 THE HEARING OFFICER: Yeah. 15 MR. SUAZO: -- at close of business. 16 We do have those. 17 THE HEARING OFFICER: You have those. 18 Have you been able to review them? 19 MR. SUAZO: Not as closely as we would 20 like. I mean, obviously, you know, we'd like to object to their being admitted, but we still want to 21 22 proceed with the hearing, regardless. 23 THE HEARING OFFICER: Of course. And we will do that. I guess what I want to do at this 24 point is see which exhibits we can admit through 25 Page 21

1 stipulation and which ones are objected to, and then 2 we'll deal with those in an evidentiary foundation. 3 So I'm going to ask the court reporter, also, to keep track of the exhibits that are admitted into evidence. 4 5 Since your exhibits were admitted quite some time ago, Mr. Suazo -- I'm going to say Mr. Suazo 6 7 even though I know it's Mr. Parrot, and Mr. Suazo's 8 easier. 9 Let's go to you, Mr. Savage. Which 10 exhibits do you stipulate to, and which exhibits do 11 you object to in their submission? 12 MR. SAVAGE: Mr. Examiner, we don't 13 object to any of the slides, the rebuttal or the 14 original. Those that can be contested during the 15 testimony. 16 THE HEARING OFFICER: Okay. So when 17 you say "any," do you mean besides the objected to? 18 MR. SAVAGE: That's correct. 19 THE HEARING OFFICER: -- I want to make 20 sure. 21 MR. SAVAGE: That's correct. 22 THE HEARING OFFICER: Okay. All right. 23 MR. SAVAGE: Yeah. Excluding the ones 24 that we objected to, so the remaining ones, we're fine with them entering and addressing those. 25

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1	THE HEARING OFFICER: Okay. So, Mr.
2	Court Reporter, WPX has stipulated to the admission to
3	evidence of all of 3R'S exhibits, including rebuttal
4	exhibits, with the exception of Bates stamp 34, 35,
5	36, 54, and 55. All right. Done.
6	Now, Mr. Suazo
7	MR. SUAZO: Yes.
8	THE HEARING OFFICER: Which of WPX's
9	exhibits do you stipulate to, and which do you object
10	to?
11	MR. SUAZO: So we only object to the
12	rebuttal exhibits just because of the timeliness and
13	the amount of time we've had to actually review and
14	analyze those. But all the other the non-rebuttal
15	exhibits, we're okay with.
16	THE HEARING OFFICER: Okay. Now,
17	Mr. Suazo, I will remind you that rebuttal
18	exhibits unless you can point to the rule that
19	excludes a rebuttal exhibit based on timing I don't
20	see in the rule and I know the rules pretty well by
21	now, but I'm always willing to be educated I don't
22	see where that objection would hold water under the
23	rule.
24	MR. SUAZO: Understood. No, I mean,
25	I'm looking more at the pre-hearing order and, you
	Page 23

1 know, the timeline that you gave us to get these 2 submitted, but you know, I agree with you. I don't 3 think the rule prohibits 11th hour filings of exhibits. 4 5 THE HEARING OFFICER: I believe the rule would even allow someone to an exhibit today, a 6 7 hearing, which you're free to do if you see the need 8 and if you can make the argument that it's truly a 9 rebuttal exhibit. So in that instance, I'm overruling 10 the objection on the rebuttal exhibits, and I'm admitting all of WPX's exhibits into evidence. Feel 11 12 free to make objections during the course of the 13 hearing if you hear something that allows to do that, but the rule does not. 14 15 Okay. That being said, which party is 16 going first? 17 MR. SAVAGE: There's one more motion to address. 18 19 THE HEARING OFFICER: Is there? 20 MR. SAVAGE: Yes, sir. THE HEARING OFFICER: What is the 21 22 motion? 23 MR. SAVAGE: And that is the request to have Mr. Womack as a rebuttal witness. 24 25 THE HEARING OFFICER: Okay. Let's talk Page 24

1 about this. Okay. On what grounds do you feel you're 2 allowed to have these two - two witnesses; right? One 3 witness. 4 MR. SAVAGE: One witness. 5 THE HEARING OFFICER: Mr. Womack only? 6 MR. SAVAGE: That's correct. So in our 7 motion, we cite administrative code 1.2.2.35.1 that 8 gives the grounds for admitting a rebuttal witness. 9 So their expert witness and the rebuttal exhibits brought up some arguments like making claims that we 10 11 are not using modern frac designs and undersized frac 12 designs, and it's based on a very technical basis. 13 Typically, that would not be part of a case in chief, so really, the best way to address that 14 15 is to bring in a completions engineer who has 16 expertise and understanding of this area and let the 17 Division hear the descriptions provided and assertions and for understanding what is at stake in this 18 19 argument. 20 THE HEARING OFFICER: Okay. Thank you, 21 Mr. Savage. 22 Mr. Suazo? 23 MR. SUAZO: I'm sorry. I'm confused 24 about what -- which witness are we talking about? 25 Womack?

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1	THE HEARING OFFICER: Mr. Tanner
2	Womack. He's rebutting what Mr. Savage was talking
3	about, the points you brought out in your exhibits.
4	MR. SUAZO: Can you give us just
5	THE HEARING OFFICER: So before you
6	answer, Mr. Suazo, Mr. Savage is saying that
7	Mr. Womack's written testimony written
8	statement excuse me direct testimony and his
9	rebuttal evidence will present evidence to establish
10	that WPX is using state-of-the-art completion
11	techniques that are designed to maximize production.
12	Now, Mr. Savage, before I hear from
13	Mr. Suazo, where in their testimony are they accusing
14	you of not using state-of-the-art completion
15	techniques?
16	MR. SAVAGE: So he would rebut the
17	operations managers exhibits, and those are 3R 127
18	through 129.
19	THE HEARING OFFICER: Okay.
20	All right. Does that help, Mr. Suazo?
21	MR. SUAZO: It helps. We we don't
22	object.
23	THE HEARING OFFICER: We don't object.
24	Okay. Great.
25	So, Mr. Savage, your rebuttal witness
	Page 26

1 will be heard from today, Mr. Womack. 2 Is there anything else? 3 MR. SAVAGE: Thank you. 4 THE HEARING OFFICER: All right. So at 5 this point, why don't we get all the witnesses sworn 6 in at one time. So we have three and four. Can we 7 get all seven of the in-person witnesses up here at 8 the witness stand, please? 9 And, Mr. Savage, would you bring on 10 camera your other two witnesses? 11 MR. SAVAGE: Yes. Mr. Womack and 12 Mr. Melland. 13 THE HEARING OFFICER: Would you turn 14 that microphone on? It's the green button on the 15 right. It'll light up -- Thank you. 16 MR. SAVAGE: Can you make an appearance 17 by camera? 18 THE HEARING OFFICER: Yes. Mr. Savage, 19 will you let me know when your two --20 MR. SAVAGE: They're there. 21 THE HEARING OFFICER: They're both 22 there? Okay. All right. I see Mr. Melland and 23 Mr. Womack. Okay. All right. Would everyone raise 24 your right hand, please? Well, I only see four people 25 Page 27

1 Where are the other three witnesses? here. 2 UNIDENTIFIED SPEAKER: Do we need to go 3 since we've already been admitted --4 THE HEARING OFFICER: No one's been 5 admitted -- anything -- come on over and stand over 6 here if you don't mind. 7 Oh. Is this a witness? The man who's 8 sitting next to you at the --9 MR. SUAZO: This is a witness. 10 THE HEARING OFFICER: I thought he was 11 co-counsel. 12 MR. SUAZO: No. 13 THE HEARING OFFICER: All right. I see 14 everyone standing. Okay. Thank you. 15 Do you swear or affirm under penalty of 16 perjury that the testimony you're about to give is the 17 truth, the whole truth, and nothing but the truth? 18 MULTIPLE SPEAKERS: Yes. THE HEARING OFFICER: Okay. I've seen 19 20 Now, one at a time, starting with you, and everyone. 21 I'll get to the two - you can put your hand down now. 22 Thank you. I'd like you to state your name, spell it for the record, and tell us who you're a witness for 23 24 and whether you've been admitted as an expert before 25 this Division or not.

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1 Go ahead. 2 MR. SLAGLE: Okay. Jon Slagle. Spelling for the first name is J-O-N. Last name is S 3 as in Sam, L-A-G-L-E. I'm -- I'm a witness for 3R 4 5 Operating. I have not been admitted as an expert witness before. 6 7 THE HEARING OFFICER: And what do you 8 want to be qualified as an expert before this Division 9 in? 10 MR. SLAGLE: I'd like to be qualified 11 as a reservoir engineer, please. 12 THE HEARING OFFICER: Reservoir 13 engineer. Okay. You could have a seat next. 14 Next? 15 MR. ATWELL: Brian Atwell, first name 16 B-R-I-A-N, last name A-T-W-E-L-L, here with 3R 17 Operating. I have not been recognized as an expert witness, and I will be representing the geological 18 19 matters for 3R. 20 THE HEARING OFFICER: Thank you. 21 MR. VAN STAVEREN: Brian van 22 Staveren, B-R-I-A-N V-A-N S-T-A-V-E-R-E-N. I'm 23 representing 3R Operating, and I have been admitted as 24 an expert witness in land matters. 25 THE HEARING OFFICER: Thank you. Page 29

1 MR. LANE: Tyler Lane. That's 2 T-Y-L-E-R L-A-N-E. I am with 3R operating today. Т 3 have not been admitted as a witness, and I would like to be represented as an operations engineer. 4 5 THE HEARING OFFICER: Operations 6 engineer? 7 MR. LANE: Yes. 8 THE HEARING OFFICER: Thank you. 9 MR. BENNETT: Andy Bennett, A-N-D-Y 10 B-E-N-N-E-T-T, here representing WPX Energy. I'm a 11 landman, and I have been admitted. 12 THE HEARING OFFICER: Thank you. 13 MR. BENNETT: I'll be doing the land 14 matters. 15 MR. PARROT: Mr. Examiner, just a point 16 of clarification for the order. 17 THE HEARING OFFICER: Yes. MR. PARROT: This is James Parrot. 18 19 Apologies for the interruption. If 3R has an 20 objection to any particular witness's qualifications 21 as to part of the testimony, when would you like us to raise that point? 22 23 THE HEARING OFFICER: You can voir dire 24 the witness at the time that I go through their -- I'm going to hear their gualifications, and then at that 25 Page 30

1 time, if you object to them being qualified as an 2 expert, you should mention it then. I'll have you voir dire them, and then I'll make a decision. 3 4 MR. PARROT: Understood. Thank you. 5 THE HEARING OFFICER: Thank you. 6 Okay. I got Mr. Bennett. 7 Who's next? 8 MR. DIXON: Joe Dixon, J-O-E D-I-X-O-N, 9 and I'm a geologist for WPX. 10 THE HEARING OFFICER: Have you been 11 admitted as an expert before this Division? 12 MR. DIXON: I have, sir. 13 THE HEARING OFFICER: Okay. Very good. 14 It's geologist, you said? 15 MR. DIXON: Geologist. 16 THE HEARING OFFICER: Okay. Thank you. 17 MR. BARNES: It's Keevin Barnes, 18 K-E-E-V-I-N, last name Barnes, B-A-R-N-E-S, with WPX, 19 and I have been admitted as a professional witness, 20 reservoir engineering. 21 THE HEARING OFFICER: Reservoir 22 engineering. Thank you. 23 And then on the screen, I'm going to start with Mr. Melland. 24 25 MR. MELLAND: I'm Paul Melland --Page 31

1 THE HEARING OFFICER: Oh. 2 MR. MELLAND: P-A-U-L M-E-L-L-A-N-D. I 3 am a facilities construction engineer for WPX, and I have not been admitted as a witness. 4 5 THE HEARING OFFICER: As an expert. 6 Got it. Thank you. 7 MR. MELLAND: Expert. 8 THE HEARING OFFICER: Mr. Womack? 9 MR. WOMACK: Yes, sir. My name's 10 Michael Tanner Womack, M-I-C-H-A-E-L, middle name 11 Tanner, T-A-N-N-E-R, last name W-O-M-A-C-K. I am a 12 completions engineer representing WPX. I have not 13 been admitted as an expert. 14 THE HEARING OFFICER: Okay. Thank you. 15 Okay. Which party is going to present 16 its case in chief and rebuttal case first? Have you 17 decided? 18 MR. SAVAGE: No. We're glad to put our case on first. 19 20 THE HEARING OFFICER: Mr. Savage. 21 MR. SAVAGE: That's fine. 22 THE HEARING OFFICER: You're going to go first? 23 24 MR. SAVAGE: That's fine. 25 THE HEARING OFFICER: Okay. Great. Page 32

1 So we're going to hear from 3R first. We have Okay. 2 three of your four witnesses that have not been admitted as an expert. You'll call them one at a 3 time, I'll get them qualified, we'll hear of any 4 5 objections. Please have your witnesses -6 And so I'm going to say this for all of 7 the witnesses. We have your pre-filed written 8 testimony in evidence now. Please do not repeat it. 9 You can summarize it. What I'd like to do is give each witness a time limit to summarize their direct 10 and rebuttal evidence -- we'll talk about the time 11 12 limit in a moment -- and then stand for cross-exam. 13 The time limit does not in include cross-exam. You 14 don't have to use the whole time limit if you don't 15 have anything more to say. 16 So let me start with you, Mr. Savage. 17 How much time do you feel is necessary and sufficient for a summary for each of your witnesses? 18 19 MR. SAVAGE: Ten to fifteen minutes. Ι 20 think that's --21 THE HEARING OFFICER: -- you, 22 Mr. Suazo? 23 MR. SUAZO: We asked for 30 in our 24 pre-hearing statement, but I'd say 15 to 20 at most. 25 THE HEARING OFFICER: Okay. I'm going Page 33

1 to say 15. I didn't even know that you asked for 30 2 minutes now, so thank you for telling me that. I didn't see that. So I'm going to put a time limit on 3 15 minutes for each witness. If you have to have more 4 5 time, you can ask for it. I'll make a decision at the 6 time. 7 Freya, I'm going to ask you to time the 8 witnesses, and why don't you give us a little heads 9 up. At about five minutes before the time is over, will you just say, "You have five more minutes"? 10 11 THE CLERK: Yeah. I will. 12 MR. SAVAGE: Mr. Hearing Examiner? 13 THE HEARING OFFICER: Yes, Mr. Savage? 14 MR. SAVAGE: Do we have opportunity for 15 a quick opening statement? 16 THE HEARING OFFICER: Definitely. 17 MR. SAVAGE: Okay. 18 THE HEARING OFFICER: We haven't gotten 19 to that yet, but we definitely will do that. Yes. 20 Let's also talk about - first, let me see what I'm not reading here on this screen. Let's talk a little bit 21 22 about post-hearing submissions. Let's get that over 23 with now. The Division would find it helpful to have 24 the parties submit post-hearing proposed findings of 25 fact and conclusions of law with citations to the

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1 record. When I say "citations to the record," I mean 2 cite to an exhibit or cite to the transcript. 3 It takes two weeks for us to get a transcript. I believe that's still the case; isn't 4 5 it? Okay. So at the conclusion of today's hearing, approximately mid-May -- I'll give you a date when I 6 7 know more -- but approximately mid-May is when we'll 8 get the transcript, I would assume about the 14th or 9 so. From that period of time, I know that one of the 10 parties -- I think it's 3R -- this moving along, so 11 that's why I'm limiting it to two weeks after the 12 transcript is available to file your post-hearing 13 submissions. 14 Closing arguments are also welcome, but 15 I'm putting a page limit on it. Each party will have 16 10 pages, not to include the title page or the certificate of service for a closing argument. 17 18 Mr. Savage, any comment on what I just said? 19 20 MR. SAVAGE: No. I appreciate that. 21 THE HEARING OFFICER: Mr. Suazo? 22 MR. SUAZO: -- you're fine. 23 THE HEARING OFFICER: Okay. All right. 24 So then I've just laid out the calendar for the post -- and that obviously assumes that we're going to 25 Page 35

1 be done today. We'll see. 2 Okay. Mr. Suazo, your case is being 3 presented first. Would you like to do a brief opening argument on why the Division should choose 3R over 4 5 WPX? 6 MR. SUAZO: Yes, Mr. --MS. HATLEY: Mr. Examiner -- I'm so 7 sorry to interrupt the cadence. I just want to enter 8 9 my appearance very quickly on the record. 10 THE HEARING OFFICER: By all means. 11 MS. HATLEY: Keri Hatley entering an 12 appearance on behalf of the Marathon Oil Permian, not 13 objecting, simply monitoring. And again, I apologize 14 for the interruption. 15 THE HEARING OFFICER: By all means. 16 I'm glad you spoke up. Thank you, Ms. Hatley, and 17 welcome. 18 Oh. And, Ms. Hatley, if you do decide 19 that you want to ask a question to a witness, do me a 20 favor, raise your hand because I'm not assuming that 21 you're going to ask questions, but if you do, just 22 raise your little yellow hand, then I'll see you. 23 MS. HATLEY: Absolutely. Thank you, 24 sir. 25 THE HEARING OFFICER: All right. Thank Page 36

1 you. 2 Mr. Suazo, was it you or Mr. Parrot 3 that's going to --I'll do the opening. 4 MR. SUAZO: 5 THE HEARING OFFICER: Very good. Go right ahead. 6 7 MR. SUAZO: All right. 8 Good morning, Mr. Examiner, Mr. Technical Examiner. We're here today on 3R 9 Operating's applications for approval of a standard 10 horizontal spacing unit and compulsory pooling, cases 11 12 25123, 25124, competing with WPX's 25204 and 25205. The real critical issue here for 3R, 13 14 Mr. Examiner, is that they have a lease that's set to rd 15 expire on October 3 , and 3R has been in a position to 16 move forward with these applications and these 17 proposals and is eager to do so after this hearing today. So for 3R, time is really of the essence due 18 19 to the time it takes to get a rig on site and all the 20 other planning and things of that nature. 21 3R seeks to be designated as an operator of record and to recover its costs of 22 23 drilling completion and equipping the wells. Τn 25123, they're obviously seeking a 640-acre standard 24 horizontal spacing unit in the north half of sections 25 Page 37

1	32 and 33, and with respect to 25124, also 640 acres,
2	in the south half of sections 32 and 33. And these
3	are for the Crystal wells, just for clarity, when you
4	hear that through the course of the proceeding. If
5	it's Crystal, that refers to 3R's wells.
6	3R believes that its proposal
7	establishes that it, and not WPX, is best suited to
8	operate these wells. 3R has an experienced team
9	that's well-versed in all facets of development in
10	this particular area of the Delaware Basin of Eddy
11	County.
12	And 3R also has sufficient backing to
13	get these jobs done. It has private equity
14	sponsorship of over 500 million, and as I mentioned,
15	that's because this is a top priority for this
16	company, and they seek to rapidly produce this project
17	from all the benches that they reference in their
18	applications, and that's a critical distinction
19	between 3R's proposal and WPX's proposal.
20	So today, the Division will hear from
21	four witnesses. It will hear from Brian Atwell, who's
22	an expert in petroleum geology who has testified
23	before the Division. He'll explain how 3R's proposals
24	grasps the details of the geology at issue and how
25	their drilling plan will produce from the most

prolific and optimal zones. He also explained how WPX's proposals essentially miss the mark and run the risk of resulting in poor recovery and uneconomic results.

5 Second, you will hear from Jon Slagle 6 who's an expert in petroleum engineering. He will explain to the Division 3R's intent to drill two-mile 7 8 laterals and about how 3R's proposals are based on 9 their own deep experience in the area, especially 10 compared to that of WPX. And as I mentioned earlier, 11 Mr. Slagle will explain how 3R is proposing to develop 12 the Wolfcamp XY and B benches, whereas WPX is focusing 13 only on the XY benches, which we believe will lead to 14 uncaptured reserves. 15 THE HEARING OFFICER: You said the XY 16 and what benches? 17 MR. SUAZO: B as in Bravo. 18 THE HEARING OFFICER: B. All right. 19 Thank you. 20 MR. SUAZO: Yes. 21 THE HEARING OFFICER: Please continue.

22 I didn't mean to interrupt.

23 MR. SUAZO: No problem.
24 The third witness you'll hear from is
25 Mr. Tyler Lane. He is the operations manager. He

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1 will explain how 3R's extensive experience drilling in 2 the Crystal area, you know, makes them a more viable 3 option to be an operator, and he'll also explain how 4 3R has consistently delivered on time and under 5 budget.

6 And importantly, he'll also explain 3R's commitment to environmental, social, and 7 8 government's policy in compliance with New Mexico and 9 federal law. And they also have a very robust plan to use and reuse the water that's produced from these 10 11 wells, and they also are the only party in this 12 hearing that has a third-party agreement in place to 13 actually transport that water.

And finally, you'll hear from Mr. Brian 14 15 van Staveren, who's a landman. He will explain to the 16 Division the location of 3R's proposals and the 17 ownership of the various tracts, and he will also explain to the Division the extensive efforts that 3R 18 19 has made to negotiate this instead of going to a 20 contested hearing with WPX, but unfortunately to no avail. 21

So in conclusion, Mr. Examiner, we believe that 3R will demonstrate through this proceeding that they are the best -- that they best meet the seven factors that the Division uses to award

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1	operatorship, and at the close of this hearing, we're
2	confident that the Division will be persuaded that
3	3R's development plan will be the most efficient, the
4	most economical, and will best prevent waste and
5	protect correlative rights.
6	Thank you.
7	THE HEARING OFFICER: Thank you.
8	Mr. Savage, do you want to make your
9	opening you do. Okay. Please go right ahead.
10	MR. SAVAGE: As you heard, that the
11	main claim that 3R has is that they have a lease that
12	will expire. We would like to point out to the
13	Division that the BLM will not let this lease expire.
14	They will extend it and suspend it based on the
15	activities that 3R has taken and other parties have
16	taken in this matter.
17	Mr. Examiner, in this contested
18	hearing, there are two very different companies
19	competing for the right to develop and operate the
20	subject lands. On the one side we have WPX, a
21	subsidiary of Devon Energy Corporation, in which the
22	WP/Devon combination came through a corporate and
23	public merger that closed in January 2021 that merged
24	and combined the expertise assets and histories of
25	both companies into a single front for development and

operations.

1

2 WPX/Devon has a long history of active 3 and ongoing development in the Delaware Basin when it began drilling wells in New Mexico about 20 years ago. 4 5 A number of its early wells still are still in WPX and 6 Devon's active inventory, an inventory that has now grown to the operation of production of approximately 7 8 2,500 wells in New Mexico with 413,000 net acres in the Delaware Basins and 13 active horizontal rigs. 9 WPX/Devon has demonstrated its prudence and expertise 10 11 as an operator in New Mexico over the course of the 12 past 20 years.

13 On the other side is Ridge Runner Resources II, whose executives and team members, 14 15 themselves, have described the mission of their 16 company as drilling and putting together packages of 17 wells to sell quickly to other companies and then exit their involvement with and the responsibility for the 18 wells, units, and lands. Ridge Runner II came into 19 20 existence in 2023. The Division will soon discover 21 during these proceedings how very few wells it has 22 drilled and operates and that it does not plan to be 23 an operator of its wells for the long term.

At the end of the hearing, the Division will be deciding between a company, WPX, that is

1 developing the subject lands and subject wells to 2 prudently operate and propose units for the long term as good stewards of the land, and the company, 3R, 3 that plans for the short term to drill the subject 4 5 lands and then exit operations and management of the 6 subject lands, a company that has modeled itself off 7 of previous companies that no longer exist, indicating 8 that Ridge Runner resources to itself may not exist 9 over the course of the next few years after it sells its wells. 10 11 THE HEARING OFFICER: Thank you, 12 Mr. Savage. 13 Okay. Mr. Suazo, would you like to 14 call your first witness? 15 MR. SUAZO: Yes, Mr. Examiner. 16 THE HEARING OFFICER: If you would. 17 3R calls Brian Atwell. MR. SUAZO: 18 Sorry. My mistake. I have the 19 witnesses out of order. We're calling Jon Slagle as 20 our first witness. 21 THE HEARING OFFICER: Okay. So 22 Mr. Atwell will be second? 23 MR. SUAZO: Yes. 24 THE HEARING OFFICER: Okay. Yes? 25 11 Page 43

1	WHEREUPON,
2	JON SLAGLE,
3	called as a witness and having been first duly sworn
4	to tell the truth, the whole truth, and nothing but
5	the truth, was examined and testified as follows:
6	THE HEARING OFFICER: Mr. Slagle, let's
7	deal with your expertise first. I know that you seek
8	to be recognized as an expert in reservoir engineering
9	for this Division. What education do you have that
10	goes toward that expertise?
11	THE WITNESS: I have a petroleum
12	engineering degree from Texas A&M.
13	THE HEARING OFFICER: When did you
14	achieve that?
15	THE WITNESS: I graduated in 2017.
16	THE HEARING OFFICER: 2017. And did
17	you do any interns or externs while you were in
18	school?
19	THE WITNESS: Yes. Yeah. I interned
20	for University Lands, which owns owns a lot of
21	acreage in in Texas and so oversaw development of a
22	large number of wells there.
23	THE HEARING OFFICER: What does a
24	reservoir engineer do?
25	THE WITNESS: We forecast production
	Page 44

1 and economics to value acreage, ensure we're drilling 2 economic wells and maximizing reserve capture. 3 THE HEARING OFFICER: Okay. And what 4 work have you done since you graduated toward this 5 expertise? 6 THE WITNESS: I've worked for nine 7 years as a reservoir engineer, eight of which have 8 been in -- in New Mexico with most of our team at 9 previous entities, Ridge Runner I, Chisholm Energy, and now Ridge Runner II. 10 11 THE HEARING OFFICER: I see. And what 12 is your title now? 13 THE WITNESS: I'm a reservoir 14 engineering Manager. 15 THE HEARING OFFICER: Okav. 16 Any objection? 17 MR. SAVAGE: No objection. 18 THE HEARING OFFICER: Okay. Very good. 19 Should I not ask you about objections to their 20 witnesses? Do you have any objections to their 21 witnesses? 22 MR. SAVAGE: No. No objections. 23 THE HEARING OFFICER: Okay. All right. 24 Thank you. 25 All right. From here on in, this Page 45

1 Division qualifies you as a reservoir engineer in that 2 field, so thank you. Mr. Suazo? 3 4 MR. SUAZO: Thank you, Mr. Examiner. 5 THE HEARING OFFICER: Ms. Tschantz, 6 will you start the timer? 7 THE CLERK: Yes. 8 THE HEARING OFFICER: Okay. 9 DIRECT EXAMINATION BY MR. SUAZO: 10 11 Good morning, Mr. Slagle. How are you Q 12 today? 13 Α Good morning. Doing well. 14 Excellent. Are you able to see the slides Q 15 that are on the screen in front of you? 16 Α I sure can. Very good. It looks like this first slide 17 0 is a 3R team overview. I want to ask you a few 18 questions before we get into the slides. 19 20 THE HEARING OFFICER: Mr. Suazo, can 21 you tell us the Bates number of each slide that you 22 are questioning the witness on for the record? 23 MR. SUAZO: Yes. It's 3R 33. 24 THE HEARING OFFICER: Perfect. Thank 25 you.

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1 BY MR. SUAZO: 2 And just for clarity, could you please 0 remind us what your position is with 3R? 3 Reservoir engineering manager. 4 Α 5 0 And how long have you worked for 3R? 6 Α I've -- I've worked for 3R for two years 7 since the company's inception but with the team for 8 eight years at previous entities operating in New 9 Mexico. And did you provide any affidavits or 10 0 11 exhibits for this case today? 12 I sure did. Α 13 And did you prepare or direct the creation Q of those affidavits and exhibits? 14 15 Α Yes, I did. 16 Q Have you made any changes to your affidavit 17 or these exhibits since they were filed with the Division? 18 19 We filed rebuttal slides, if that counts, Α 20 but otherwise, no. 21 0 Okay. 22 Mr. Examiner, I know that MR. SUAZO: there are some pending exceptions, but at this time 23 24 I'd like to move to have the slides that were prepared 25 directly or at the direction of Mr. Slagle into Page 47

1 evidence. 2 THE HEARING OFFICER: And I don't know what those are, so why don't you go through slide by 3 slide with the witness and then ask for admission 4 5 after each slide. 6 MR. SUAZO: Okay. 7 THE HEARING OFFICER: Okay. 8 BY MR. SUAZO: 9 0 So let's start with slide number 35, as you can see on your screen. Can you please just tell us 10 11 about --12 (3R Exhibit 35 was marked for 13 identification.) 14 MR. SAVAGE: I'll object to this. This 15 is one of the slides under consideration that have not 16 been stipulated. 17 THE HEARING OFFICER: I know that. 18 MR. SAVAGE: Okay. Thank you. 19 THE HEARING OFFICER: So I've already 20 reserved judgment on this slide amongst others, amongst four others, and Mr. Suazo has the ability now 21 22 to convince me that they're reliable --23 MR. SAVAGE: Okay. 24 THE HEARING OFFICER: And that there's 25 a foundation for each one of them. Page 48

1 So Mr. Suazo? 2 MR. SUAZO: Thank you. Sure. Can I 3 ask the witness a few questions about it first? THE HEARING OFFICER: Please do. 4 5 MR. SUAZO: Okay. 6 BY MR. SUAZO: 7 Can you please tell us a little bit about 0 8 this slide, Mr. Slagle? 9 Α So this slide was just intended to give us a 10 high-level background of our -- our company, and our 11 funding, and some of our experience in -- in New 12 Mexico. We're -- we're a newer company, so I just 13 wanted to tell you guys who we are and what we've done in New Mexico, which is quite a bit. 14 15 And do you have personal knowledge about the 0 16 details that are on this slide? I sure do. I'm directly involved with the 17 Α management of the company, so I'm -- I'm well-informed 18 on all the information on this slide. 19 20 Okay. Give us a little more detail about 0 21 each point, please. 22 So I guess, then, top background -- just Α wanted to point out that we've been operating in New 23 24 Mexico for eight years now. This -- this same team 25 have extracted and -- and been a very good steward of Page 49

1 the lands to extract and maximize resource capture. 2 Our management team has drilled and 3 completed 20 wells in the immediate township where this DSU that we'll be discussing today is located, 4 5 which I think is very salient. Opposed to that, WPX 6 has only a single one-mile well in the same township, 7 so we're very experienced in this immediate area and 8 highly focused on it. 9 The second point are funding and strategy. We're well-funded with over a hundred -- or over 500 10 11 million dollar equity backing from EnCap, so we're 12 well-funded and excited to -- to develop this acreage 13 actively, and -- and be a good steward of the lands 14 here, and capture reserves for not only our company 15 but also all of our partners and overriding owners in 16 the acreage. 17 0 Thank you, Mr. Slagle. MR. SUAZO: Mr. Examiner, at this time, 18 I'd like to move 3R Exhibit 35 into evidence. 19 20 THE HEARING OFFICER: Mr. Savage, now, do you still have an objection? 21 22 MR. SAVAGE: No. I think we will withdraw our objection on that. 23 24 THE HEARING OFFICER: Okay. 35 is 25 admitted. Page 50

1	(3R Exhibit 35 was received into
2	evidence.)
3	BY MR. SUAZO:
4	Q All right. Moving on to 3R 36.
5	(3R Exhibit 36 was marked for
6	identification.)
7	Will you just give us a high-level overview
8	of your team? Just, you know, 30 seconds about you
9	don't need to name them, but just cover kind of their
10	broad experience, please.
11	A Yeah. Yes. Of course. So I will actually
12	name the first one. Our our co-CEO, Scott Germann,
13	has 35 years' experience in New Mexico, so long before
14	it even went horizontal here, he worked in leadership
15	positions at Nadel and Gussman, BC Operating, Ridge
16	Runner I, Chisholm Energy, and now Ridge Runner II, so
17	he is a been very involved in development in New
18	Mexico for a very long time, much much longer than
19	just about anybody else, so he's a key leader for our
20	team and has a a wealth of knowledge of operating
21	in New Mexico.
22	Beyond that, the the rest of the team
23	here, we've most of us has been together since Ridge
24	Runner I, which is roughly eight years of experience
25	operating in in New Mexico in Eddy and Lea County
	Page 51

1 and a lot of focus in the -- the immediate vicinity of 2 the DSU we'll be discussing today. And the bottom four folks on this -- on this slide, Brian Atwell, 3 myself, Tyler Lane, and Brian van Staveren, those are 4 5 the four that'll be testifying witnesses today. 6 Thank you. 0 7 MR. SUAZO: Next slide, please. 8 MR. SAVAGE: Mr. Examiner, are we going 9 to consider whether or not to introduce that particular slide? 10 11 THE HEARING OFFICER: It hasn't been 12 requested yet. 13 MR. SAVAGE: Okay. 14 MR. SUAZO: Oh. Sorry. 15 Mr. Examiner, at this time, we'd Yes. 16 like to move the 3R Exhibit 36 be admitted into 17 evidence. 18 THE HEARING OFFICER: Mr. Savage? 19 MR. SAVAGE: So I'm going to point out 20 a couple of things about this that we have concerns 21 over. So we have one company here that's the 22 applicant, and that is 3R, and I believe that's also 23 Ridge Runner Resources II. So this slide has numerous 24 logos of companies who are not even parties of this 25 proceeding. They present it in the form of a Page 52

1 corporate logo.

We feel it's highly prejudicial in the sense that it tries to promote the company as opposed to just providing factual matters in am understandable way. You know, it's a conglomeration of logos as if implying somehow, like, they have this significant corporate presence and ethos.

8 So you know, if they modified this, and 9 they listed just the management and -- they've already 10 listed the witnesses and their written statements and 11 introduced those, but if they would do it in a more 12 factual manner and not the kind of promotional manner 13 that this -- then we would probably be open to having 14 this admitted.

15 THE HEARING OFFICER: Mr. Suazo? 16 MR. SUAZO: Yes, Mr. Examiner. I think 17 that most of this information, if not all of it, is something you could easily get from reading the 18 resumes or looking at the websites of 3R. 19 The point 20 of the various companies that are listed on the slide 21 basically illustrates their background and their 22 experience in this particular area, and that's a product of, you know, their experiences from the past. 23 24 You know, I know that WPX lists Devon on their slides, but Devon isn't even a party to this 25

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1 proceeding. It's a parent, I believe. But you know, 2 I think this representation given the foundation that's been laid is appropriate to submit because the 3 experience in this area is one of the critical issues 4 5 that the Division must consider in deciding who to 6 award operatorship, and I think their past experience with these particular companies is directly relevant 7 8 to that, as Mr. Slagle has pointed out. 9 THE HEARING OFFICER: Okav. So Mr. Suazo, I'm going to sustain the objection. 10 I'm 11 going to have you redo this exhibit and remove all the 12 logos on here that are not testified to here today by 13 your witnesses; okay? 14 MR. SUAZO: Okay. 15 THE HEARING OFFICER: We're going to 16 hear from four of your witnesses today. They can give 17 us background in the time allotted for each witness, but I do believe that some of this information here is 18 19 outside the scope of today's hearing, and we don't 20 have testimony here on it, so I'm going to sustain the objection, and you redo it. 21 22 And when you redo it, before you submit your final exhibit packet -- both parties will do 23 24 this -- each one will send it to the other one, they'll review them, and if there's no objections, 25

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1 we'll receive the final one into evidence; okay? 2 MR. SUAZO: Okay. 3 THE HEARING OFFICER: So I'm admitting slide -- I can't read the number on that one. Is that 4 5 number 36 that I just saw a minute ago? 6 MR. SUAZO: 3R 35. 7 THE HEARING OFFICER: No. I've already 8 admitted 35. Can we go to 36 again, please? That 9 one. I'm admitting slide 36 under the condition that 10 it is modified to remove anything that is not 11 testified here to today. 12 (3R Exhibit 36 was received into 13 evidence.) 14 MR. SUAZO: Understood. 15 THE HEARING OFFICER: Okay. So 16 conditionally admitted 36. 17 Okay. You still have other slides that 18 have been objected to. Do you want to deal with those? 19 20 (Plaintiff Exhibit 4 was marked for identification.) 21 22 MR. SUAZO: Slide 34 we're not going to move into evidence, just to clarify. 23 24 THE HEARING OFFICER: Okay. So no 34. 25 All right. Okay. And 54 and 55 are from a different Page 55

1	witness. Okay. Is there anything else that you want
2	to elicit from this witness on direct or rebuttal?
3	MR. SUAZO: Not with these particular
4	slides. We intend to recall the witness for his
5	actual affidavit-type slides, but at this time, we'd
6	like to move to call Witness Brian Atwell and then
7	recall Mr. Slagle later because I think the
8	presentation flows in better order.
9	THE HEARING OFFICER: It's
10	your okay. Very good.
11	Okay. Thank you, Mr. Slagle.
12	THE WITNESS: Thank you.
13	THE HEARING OFFICER: Mr. Atwell?
14	WHEREUPON,
15	BRIAN ATWELL,
16	called as a witness and having been first duly sworn
17	to tell the truth, the whole truth, and nothing but
18	the truth, was examined and testified as follows:
19	THE WITNESS: Good morning.
20	THE HEARING OFFICER: So, Mr. Atwell,
21	you've not been admitted before this Division as an
22	expert in geology, so let's go through you heard
23	what I asked Mr. Slagle. Tell me about your education
24	toward this expertise and then your work experience
25	toward this, and try to give me some dates here and

1	there.
2	THE WITNESS: Sure. So I received my
3	bachelor's degree from Texas Christian University in
4	2006, followed by my master's degree in 2008. I was
5	working an internship with XTO Energy at that time.
6	THE HEARING OFFICER: Master's in what?
7	THE WITNESS: In geology.
8	THE HEARING OFFICER: Okay.
9	THE WITNESS: Yes, sir. Both
10	bachelor's and master's in geology.
11	THE HEARING OFFICER: Thank you. And
12	then you started working
13	THE WITNESS: Right. I have 20 years
14	of cumulative experience, worked several different
15	basins, with the majority of my focus being in West
16	Texas Permian, and joined the Ridge Runner team
17	in what was that August of 2023.
18	THE HEARING OFFICER: And who did you
19	work for before this team?
20	THE WITNESS: I've worked for XTO
21	Energy, Forest Oil company in Denver, I've I've
22	worked for Navajo Nation Oil and Gas Company on their
23	lands in New Mexico, and then SG Interests, which is a
24	family-based company in Houston, which is primarily
25	focused in the southern Delaware Basin.

1 THE HEARING OFFICER: And for all these 2 different companies, you were a geologist? 3 THE WITNESS: Yes, sir. Anywhere from 4 geologist, senior geologist, lead geologist, now 5 geology manager. THE HEARING OFFICER: Okay. All right. 6 7 Sounds good. 8 Are there any objections, Mr. Savage? 9 MR. SAVAGE: No objections. THE HEARING OFFICER: Okay. Very good. 10 11 So, Mr. Atwell, you are recognized as 12 an expert in the field of geology before this Division. 13 14 Do you want to go forward? 15 MR. SUAZO: Yes. Thank you, 16 Mr. Examiner. 17 DIRECT EXAMINATION BY MR. SUAZO: 18 Good morning, Mr. Atwell. How are you? 19 Q 20 Α I'm doing well. Good morning. 21 0 Excellent. Can you please remind us what 22 your current position with 3R is? 23 My current position is geology manager for Α 24 3R. 25 And how long have you held that role? 0 Page 58

1	A I've been there for 18 months since August
2	of 2023.
3	Q Okay. And are you familiar with the lands
4	that are the subject of 3R's applications in this
5	proceeding?
6	A Iam.
7	Q Did you provide an affidavit in this case?
8	A I did.
9	Q Did you provide exhibits or attachments?
10	A I did.
11	Q Did you prepare those affidavits and
12	exhibits, you know, directly or at your direction?
13	A I did. Yes.
14	Q Have you made any changes to the affidavits
15	or exhibits since you submitted them to the Division
16	other than the rebuttals?
17	A No, sir.
18	Q Thank you, Mr. Atwell.
19	MR. SUAZO: Mr. Examiner, at this time,
20	I'd like to move Mr. Atwell's slides, which are 3R 40
21	through 48 into evidence.
22	THE HEARING OFFICER: So they're
23	already in evidence
24	MR. SUAZO: Okay.
25	THE HEARING OFFICER: as you know.
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1	The only ones that you need to be concerned with that
2	are not in evidence at this point is 54 and 55.
3	MR. SUAZO: Okay. Perfect.
4	THE HEARING OFFICER: So they're
5	already in evidence, so please continue.
6	MR. SUAZO: I can't keep track of the
7	objections. Thank you.
8	THE HEARING OFFICER: I can.
9	BY MR. SUAZO:
10	Q Mr. Atwell, let's talk about your first
11	slide, which I believe is 3R 41. What does this slide
12	show?
13	A This slide's a general locator map to orient
14	the audience to the location of what 3R refers to as
15	the Crystal project area in Eddy County. Also
16	displaying on this map is the limits of the Delaware
17	Basin in the Permian time and also the Capitan Reef
18	trend and the potash area there in gray.
19	Q Okay.
20	MR. SUAZO: Next slide.
21	BY MR. SUAZO:
22	Q Let's move to 3R 42, which looks at your
23	targets and the dip from west to east. What is the
24	significance of this slide?
25	A Sure. Just to get oriented on the geology
	Page 60

and the subsurface here in the Crystal project area, on the left, we have a type log which corresponds to the star on the map on the right, and I'll go over what's on the map. Secondly, I'd like to review the type log first.

On the type log, I really focus in on the 6 7 Wolfcamp interval. As 3R's defined the stratigraphy 8 here, the very upper part is the XY interval 9 highlighted in the red box with the yellow shading. Below that, we've identified a correlate, what we call 10 11 the A shale interval, and then below the A shale is 12 the B package, the Wolfcamp B package highlighted in 13 the next yellow box.

To the right of the type log, there's three arrows. The top green arrow and the bottom green arrow represent 3R's proposed landing zones for the XY and the Wolfcamp B. These two zones are separated by 650 feet of vertical separation between the landing zone and the B and the XY.

The red arrow indicates an existing well. It's a one-mile well in the south half -- south half of section 32 known as the Frontier Well that was landed below the XY in what we call the upper part of the A shale, and that happens to be about 200 feet below the proposed landing depth in the XY.

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1	If we move over to the map
2	Q If I can stop you there just to clarify.
3	A Sure.
4	Q Just want to ask about the text that says
5	"WPX/Devon well is landed in a suboptimal zone."
б	A Correct.
7	Q Why is that your view?
8	A In that view, just looking at the
9	electrofacies from all the different logs, especially
10	when you look at the neutron density in the gamma ray,
11	we think that this interval has an enriched clay
12	content and Vshale, which may not promote effective
13	hydraulic fracture stimulation and fluid recovery.
14	And so we we look at that as a suboptimal zone in
15	comparison to the B below and the XY above.
16	Q Okay. And I think you wanted to talk about
17	the map to the right.
18	A Yeah. So if we look at the map on the
19	right, this is a structure map over the Crystal
20	project area showing, you know, kind of an overhead
21	view. The dip is relatively gentle from west to east
22	at about 1.3 to 1.5 degrees. And so any wells, you
23	know, drilled from the east to the west will be
24	slightly also shown are wells that were landed and
25	produced from the XY and A interval with the purple
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attribute symbol, and the Wolfcamp B wells are shown
 with the blue attribute symbol.

3 All of the data points used to make the map -- I know it's really small but there 4 5 are -- there's a lot of data in here. This area was developed for morrow down below and so a lot of log 6 control going through the Wolfcamp interval is 7 8 available to make maps and correlations. Also shown 9 on this map is the Crystal project area with 3R's 10 proposed development plan at four wells per section, 11 two-mile laterals going in an east-west lay-down 12 orientation.

The last two things I'd like to point out on this slide is our two cross sections, A to A prime, A being in the west, going to the east, tying into the type log on the eastern side, and then B to B prime, also oriented from west to east, which will show up on subsequent slides in the testimony.

Q Okay. Thank you.

20 MR. SUAZO: Next slide, please.

21 BY MR. SUAZO:

19

Q Now, this goes a little more into your proposed landing zones. Can you please tell us a little bit more about what 3R is conveying through this slide?

1 Sure. So this slide here is cross section A Α 2 to A prime, and the main thing we want to document, 3 you know, that these formations that we're planning to target are continuous across the entire project 4 5 interval. There're a highly complex series of 6 interbedded sand shells and mudstones, and the landing 7 zones are laterally continuous.

And what you can see are the proposed lateral pathways for 3R with the purple dash line representing the two-mile well landed in the XY package and then the blue dash line being the well landing in the B package and where we plan to -- to place those wells, again, approximately 650 feet of vertical separation.

Also shown on the bottom are the well names are three wells with the potential infill -- we'll go in more on a subsequent slide -- the 700 series, and then the four B wells are the 800 series.

19 Q Okay. Thank you. Let's move to the next 20 slide. All right. So this kind of goes more into 21 where WPX is proposing to the land. Can you please 22 walk us through what the slide portrays?

A Sure. So this is actually a structural
cross section used with public data with the
directional survey to look at the landing of the WPX

Frontier Well clearly landed below the XY zone, and this well has recovered one million barrels of total fluid, about 150,000 barrels of oil, 900,000 barrels of water since 2019.

And we look at the economics of the well, 5 6 and this well clearly uneconomic, and potential reason for this is due to the enriched shale volume and clay 7 8 volume might not provide a very lithological fabric 9 for fracture propagation and -- and fractures remaining open after the stimulation. 10 There could 11 be -- that would lead to poor recovery efficiency and 12 uneconomic results.

13 Also, this well, in our mind, presents a potential depletion risk for an XY well drilled in 14 15 such close proximity above this well, directly above 16 it. Having produced a million barrels of fluid, there 17 has been considerable depletion around it, so we're a little concerned about that posing a risk to 18 degradation either to this existing well or the 19 20 subsequent well drilled above it.

Q And just so we're clear, that line in the center of the slide, that kind of shows where they're proposing to drill and kind of missing the -

A That is a well that's actually drilled.Q Okay.

24

25

1	A That that well was drilled in 2019.
2	Q Okay. Thank you.
3	A I believe you know, just for the record,
4	WPX as far as the XY is proposing a very similar
5	landing zone for their XY as 3R.
6	Q Okay.
7	MR. SUAZO: Next slide.
8	THE WITNESS: Okay. We have two gun
9	barrel slides.
10	BY MR. SUAZO:
11	Q Let me ask you about this.
12	A Oh. I'm sorry.
13	Q No problem.
14	A I got a little excited.
15	Q So this slide deals with your development
16	plan and its optimization of resource capture. Can
17	you please elaborate on that based on what is
18	portrayed?
19	A Sure. So the type log is the same log we
20	saw on the first slide, so I won't belabor that one in
21	any more detail. The new information on this slide
22	are the locator map showing the four wells per
23	section. You'll notice that three of those wells are
24	planned two-mile wells with a third or fourth well
25	as a potential infill well.

1 And below that is a gun barrel from north to 2 south showing 3R's proposed development plan in the XY bench with the three wells, 701, 702, 703 ready to 3 The 704, again, getting back into the 4 drill. 5 potential depletion, degradation, and adverse fracture-driven interaction with the Frontier well, we 6 7 would like to be a good partner and discuss plans with 8 WPX being the operator of that well because we're 9 concerned that we may knock that well offline by fracking the 704 and -- and lead to creating 10 11 abandonment liability for them. So it's something 12 we're very -- very aware of.

13 The other bench that -- the additional bench that we're looking at here that we believe is economic 14 15 today is the Wolfcamp B. Again, we have four wells 16 per section across there. The vertical separation 17 between the B and the XY is 650 feet, and the vertical 18 separation between the Wolfcamp B and the Frontier is 19 450 feet with a relatively thick consistent clay-rich 20 interval, and so we're not as concerned. Yes, there is some risk that we could hit that Frontier Well with 21 22 the frac in the B well down below, but we think the 23 risk is much lower given the separation between them. 24 0 Okay. Thank you. 25 THE CLERK: Mr. Hearing Examiner?

1 THE HEARING OFFICER: Yes? 2 THE CLERK: We're at 3 minutes, 30 3 seconds. 4 THE HEARING OFFICER: Thank you. 5 Mr. Suazo? 6 MR. SUAZO: Yes. Next slide, please. 7 BY MR. SUAZO: 8 If you could quickly walk through this 0 9 regarding the commercial reserves in the Wolfcamp B and waste. Please tell the Division what this slide 10 11 reflects. 12 So everything's the same except the Α Sure. 13 gun barrel has changed, and on the gun barrel, you'll notice that WPX has no immediate plans to develop the 14 15 Wolfcamp B, and we believe that the reserves are there 16 in the B and would like to develop everything 17 simultaneously to mitigate any future adverse fracture-driven interactions due to potential 18 parent-child issues in wells. We feel that's the best 19 20 way to maximize reserve capture and mitigate waste. 21 MR. SUAZO: Next slide. 22 BY MR. SUAZO: 23 Now, this is the project area with the XY Q 24 and A. What does this slide represent? 25 We have two gross isopachs here separated by Α Page 68

1 the type log that's been referenced showing the 2 interval that was isopached, the upper interval, the 3 XY and A interval in purple rectangle. The map is on the left. The main thing to point out is the XY and 4 5 the A thickness is relatively consistent across the project area and thins to the north and west. You can 6 7 also see all the wells that target the XY and the A on 8 this annotated by the purple line and a purple 9 attribute.

10 And then you go to the B. We really sit in 11 a sweet spot for the B here. Maps really thick. Does 12 thin to the north and west, but in the project area, 13 the B does have considerable thickness, and we feel very comfortable in achieving economic results in the 14 15 B today, and so that's the main takeaway from this 16 slide. 17 MR. SUAZO: Next slide, please.

THE HEARING OFFICER: You said therewere rebuttal slides.

18

21

MR. SUAZO: There are.

That is this witness's last slide.

22 THE HEARING OFFICER: Did this witness 23 file rebuttal? 24 Well, Mr. Atwell, did you file rebuttal 25 slides?

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1 THE WITNESS: I did not file any 2 rebuttal --THE HEARING OFFICER: You did not. 3 4 Okay. So I think that's the easiest way to figure it 5 out. MR. SUAZO: So just for clarification, 6 7 how much time are we going to have on these rebuttal 8 slides? Because I thought we were going to do those 9 later. We can do them now. We'll just need a little bit more time. 10 11 THE HEARING OFFICER: Of course. Okay. 12 And as I said, if you need more time, just ask --13 MR. SUAZO: Okay. THE HEARING OFFICER: -- and it'll be 14 15 considered. But he didn't file rebuttal slides. Did 16 you want him to testify to rebuttal slides? 17 MR. SUAZO: No. 18 THE HEARING OFFICER: Okay. 19 MR. SUAZO: So on the rebuttal, 20 Mr. Atwell and Mr. Slagle will be kind of sharing 21 those slides. 22 THE WITNESS: Mr. Lane. 23 MR. SUAZO: I'm sorry. Mr. Lane. 24 THE HEARING OFFICER: Okay. Mr. Lane 25 and who? Page 70

1 MR. SUAZO: Mr. Slagle. 2 THE HEARING OFFICER: So not Mr. Atwell? 3 MR. SUAZO: Not Mr. Atwell. 4 5 THE HEARING OFFICER: Okay. So is he 6 available for cross-examination? 7 MR. SUAZO: Yes, Mr. Examiner. 8 THE HEARING OFFICER: Mr. Savage? 9 MR. SAVAGE: Yes. Thank you, 10 Mr. Harings. 11 CROSS-EXAMINATION 12 BY MR. SAVAGE: 13 Mr. Atwell, I just have a couple of Q questions. 14 15 Α Sure. 16 0 So on your slides 43, 44, 45, where you 17 illustrate the landing zones, so your landing zone is 18 XY; correct? 19 That is correct. А 20 0 And then you skip a whole zone; correct? 21 That is correct. Α 22 Okay. And then your lower landing zone is 0 23 below A, and that is B; correct? 24 Α Yes. 25 Okay. So would you describe these as 0 Page 71

completely separate zones, the XY and the B? 1 2 Δ The XY and B? Yes. I would consider 3 themselves to be separate zones. Yes. 4 Q Would you consider them two separate sources 5 of supply? 6 А Yeah. Sure. 7 Q Okay. 8 MR. SAVAGE: That's all the questions I 9 have. Thank you. 10 THE HEARING OFFICER: Okay. Thank you. 11 Any redirect, Mr. Suazo? 12 MR. SUAZO: No redirect. 13 THE HEARING OFFICER: Okay. Let's go 14 through our technical examiner. 15 Mr. Fordyce? 16 TECHNICAL EXAMINER FORDYCE: Yes, 17 Mr. Hearing Examiner. I don't have any questions for this witness. 18 19 THE HEARING OFFICER: Okay. 20 TECHNICAL EXAMINER FORDYCE: I would 21 like to point out quickly, though, some discrepancies on the slides if --22 23 THE HEARING OFFICER: Okay. Which 24 slide do you want to start with? 25 TECHNICAL EXAMINER FORDYCE: 3R 43. I Page 72

1 just wanted to point --2 THE HEARING OFFICER: Hold on, 3 Mr. Fordyce. Let's wait until Mr. Suazo or someone brings up that slide so we can see it. It's up. 4 5 Go ahead Mr. Fordyce. 6 TECHNICAL EXAMINER FORDYCE: I just 7 wanted to point out the well listed as point A is 8 referenced as being in Range 26E. I think if you 9 double check that, you would find it's Range 25 East, 10 and A prime appears to be your type log that is in 11 section 33 rather than section 26. Just for clarity 12 on the slides, if we're going to have those fixed. 13 And on the next slide, 3R 44, again, 14 it's looking like B prime is your type log with the 15 API number ending in 8 and not 7 and the section being 16 33, not 31. Just to point that out for correction. 17 But I have no questions for this witness. 18 THE HEARING OFFICER: All right. 19 Counsel, did you take note of the - all 20 right. 21 MR. SUAZO: We did. We can get it 22 revised and corrected, and we'll confer with Mr. Savage as part and parcel of the other slides that 23 24 we're going to have to amend. 25 THE HEARING OFFICER: Perfect. We'll Page 73

1	do that for both parties as we go along. So you took
2	note of those.
3	And there are no more questions for
4	this witness, so this witness may be excused.
5	Thank you very much, Mr. Atwell.
6	THE WITNESS: All right. Thank you.
7	THE HEARING OFFICER: Do you want to
8	re-call Mr. Slagle to go through his testimony or not?
9	MR. SUAZO: Yes. We'd like to re-call
10	Mr. Slagle.
11	THE HEARING OFFICER: And Ms. Tschantz
12	will start the timer.
13	Please proceed.
14	DIRECT EXAMINATION
15	BY MR. SUAZO:
16	Q Good morning, Mr. Slagle. Welcome back.
17	Can you please remind us your position with 3R?
18	A I'm a reservoir engineering manager.
19	Q Okay. And remind us how long you've held
20	that role.
21	A I've I've held that role for about three
22	years now.
23	Q Okay.
24	MR. SUAZO: Mr. Examiner, are there any
25	objections on these slides that we need to deal with,
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1 or --2 THE HEARING OFFICER: Which ones? 3 MR. SUAZO: Mr. Slagle's slides. THE HEARING OFFICER: Give me the 4 5 numbers. Because we already admitted 35 and conditionally 36 with the changes. You're not 6 7 admitting 34. So that's excluded from your packet that you'll -- was there anything else that you wanted 8 to deal with when it came to the exhibits? 9 10 MR. SUAZO: Okay. 11 There's an objection to 55 --Yeah. 12 THE HEARING OFFICER: And 54. 13 MR. SUAZO: -- and 54. 14 THE HEARING OFFICER: I didn't 15 know -- are those his? 16 MR. SUAZO: Yes. 17 THE HEARING OFFICER: Oh. Then go 18 right ahead. 19 MR. SUAZO: Okay. 20 BY MR. SUAZO: 21 Did you prepare an affidavit and exhibits 0 22 for this case? 23 Α I sure did. 24 Okay. And were those prepared under your 0 25 direct control or by you, personally? Page 75

1	A Yes, they were.
2	Q Have you made any changes to your affidavit
3	or the exhibits since you admitted them to the
4	Division?
5	A I have not.
6	Q Okay. Let's move on to the slides, and we
7	can deal with them one at a time, I think that might
8	be easier, starting with 3R 54, which deals with 3R's
9	track record in New Mexico.
10	(3R Exhibit 54 was marked for
11	identification.)
12	Can you please tell the Division what is
13	portrayed in this slide?
14	A Yes. So it's the main point of this
15	slide is to circle the areas of focus for the two
16	companies involved here. So the map, you can see that
17	the sticks in orange are Devon/WPX wells, and then the
18	sticks in blue are 3R wells or permits. And you could
19	see the the small red box on the Crystal/Frontier,
20	which is the DSU of focus for today, and you can see
21	that's in our blue box, which where we have a large
22	number of wells and permits and our team has been
23	focused for for years.
24	And you can see all the all the yellow
25	acreage on this map shows the acreage position that
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we've owned at these four companies listed, Ridge Runner II, Chisholm Energy Holdings, Ridge Runner I, and BC Operating. So we've owned some piece of almost all the acreage in the township of question, most of it multiple times.

6 So -- so we're very focused on this area and 7 developing it where WPX and Devon, you can see their 8 area of focuses much more in Lea County and Eastern 9 Eddy, not focused at all in this area. I -- I think they have one existing producing well in this west 10 11 Eddy area, so they're very focused drilling elsewhere, 12 where we are myopically focused on this specific area, 13 and getting a rig on it, and developing it quickly, 14 and deploying our -- our capital to -- to make that 15 happen.

And we're -- we're an experienced team. Like I said, we've been in New Mexico for eight years, we've drilled 111 horizontal wells with -- with great economics overall, so excited to keep that going with Ridge Runner II and get some wells drilled. MR. SUAZO: Mr. Examiner, at this time, we'd like to move 3R Exhibit 54 into evidence.

THE HEARING OFFICER: Mr. Savage?
 MR. SAVAGE: So we maintain our
 objection on this. Do you want me to explain --

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1	THE HEARING OFFICER: Of course.
2	MR. SAVAGE: Okay.
3	THE HEARING OFFICER: Based on what you
4	heard, you know, why you still
5	MR. SAVAGE: Based on what we heard.
б	THE HEARING OFFICER: Yeah.
7	MR. SAVAGE: So looking at Mr. Slagle's
8	resume, we don't understand how they can claim this as
9	a track record. Well, first of all, we believe it
10	still falls into the landman category, and he is a
11	reservoir engineer. That's his area of expertise.
12	But we don't understand the claims that can be made.
13	For example, looking at his resume, it
14	looks like Mr. Slagle is an employee since 2023 of
15	Ridge Runner Resources II. Now, they claim that they
16	have this continuity of development, and they talk
17	about their team they mentioned eight years, but
18	you know, for example, like, looking at these other
19	entities and looking at Mr for example, van
20	Staveren's or van Staveren, the landman's history
21	on that one slide that would be admitted in a modified
22	form, it looks like he worked for Earthworks. I don't
23	see where he's part of a team that included Chisholm
24	or Ridge Runner I or BC Operating.
25	I don't believe that these companies

1 exist anymore. They don't own the wells. It says in 2 here that they exited their operations and 3 involvement, and these companies went to -- looks like -- well, this one went to Matador, a package went 4 5 to Marathon. 6 So basically, they completely divested 7 their operations, and now they sit with 3R, which I 8 assume is Ridge Runner Resources III, and whatever 9 number of wells that they have, which I believe are 10 minimal. So I don't believe that they can, you know, 11 accurately claim, rightfully claim, like, some kind of 12 continuity of history based on a cohesive team that 13 has stayed intact through all these transitions. 14 THE HEARING OFFICER: So, Mr. Savage, 15 I'm not sure of the basis of the objection. If the 16 basis is relevance, that's one thing. If it's 17 reliability, that's another thing. But I heard from this witness --18 19 And I'm going to ask you myself: Did 20 you prepare this slide? 21 THE WITNESS: I sure did. 22 THE HEARING OFFICER: Okay. You prepared this slide. And the data that's here on the 23 24 slide you have personal knowledge of? 25 THE WITNESS: Yeah. I sure do. I -- I Page 79

1 worked at -- all through Ridge Runner I, Chisholm 2 Energy, and Ridge Runner II now. And Tyler will tell you he personally drilled almost all of these wells. 3 THE HEARING OFFICER: 4 Based on the 5 testimony, I'm going to overrule your objection and 6 allow -- 54 is now in evidence. 7 (3R Exhibit 54 was received into 8 evidence.) 9 You can cross-examine him and show how 10 this information is, in your opinion, unreliable or 11 not factually correct, whatever you want, but I don't 12 see the objection to keep it out. 13 MR. SAVAGE: Understood. That's fair. THE HEARING OFFICER: Okay. So this is 14 15 in. 16 Do you want to deal with 55 while we're 17 here? 18 MR. SUAZO: Yes. 19 Okay. Well, go THE HEARING OFFICER: 20 ahead. 21 MR. SUAZO: Next slide. 22 BY MR. SUAZO: 23 All right. Will you please explain this Q 24 slide, which is titled "Land Development 3R Activity Versus WPX Lack of Activity" and explain the purpose 25 Page 80

1 of this slide to the Division? 2 (3R Exhibit 55 was marked for 3 identification.) The purpose of this slide was to focus in on Α 4 5 the -- the township of -- of discussion here today. 6 You'll see the -- the red box, you'll see that continuous throughout our slides, highlights the 7 8 Crystal/Frontier DSU. And then I was just making a 9 few points on the activity comparing what 3R and its 10 previous entities has done relative to what WPX has 11 done. 12 So point 1 there, 3R, we were the winner of 13 two tracts, that's the one on the map, in the recent 14 September 2024 NM SLO lease sale, so we were the high 15 bidder in that. I -- I don't believe WPX even cared 16 to participate in that, I think. So that demonstrates 17 that we're focused on the area, making acquisitions in the area, building our position, growing that, and we 18 have a good understanding of fair market value of the 19 20 acreage in the area, obviously, if we were the winner 21 in an open auction for those tracts. 22 Point 2, this is to contrast that WPX has unfortunately let their roughly 1280-acre federal 23 24 lease in sections 30 and 31 be terminated by the BLM due to missed rental payments. That lease was 25

originally issued in 2015, so there was more than enough time to develop that. I think that it's pretty unfortunate all the owners in those leases, you know, entrust in the operator and the record title holder to make those rental payments and keep those leases active to capture value for -- for all the owners there.

8 And -- and so now that that lease is under 9 reinstatement, that process is very lengthy with the 10 I think they've been trying to get it out of BLM. 11 reinstatement for four years. So I think that just shows that -- the contrast. WPX didn't even care to 12 13 make their rental payments and ensure those were made 14 on time to perpetuate their lease, where Ridge Runner 15 is actively buying new leases and building their 16 position.

17 Point 3, because that lease is now under 18 reinstatement, Ridge Runner owns section 36, which is in -- in the mountains and the surface is getting a 19 20 little difficult. We were hoping to be able to drill 21 through section 31 to -- to capture acreage in 36, but 22 because that lease is under reinstatement, it makes it 23 difficult with the BLM to do that. So unfortunately, 24 Devon's missed rental payment there has stranded our acreage in section 36. 25

1 And then point 4, so that -- that 2 demonstrates -- so -- so that's -- that's labeled on WPX's lease in section 32 where they -- they made a 3 pretty disappointing bare minimum effort in 2019 by 4 5 drilling only a single one-mile well, which Mr. Atwell 6 pointed out is landed in a target that we've both 7 agreed is not the core target here, and it's a very 8 poor-performing well.

9 They drilled that well in a bare minimum -- bare minimum and last-minute effort to get 10 11 their lease held. If they were thinking thoroughly 12 and comprehensively about their strategy, they 13 would've developed that entire lease with long laterals and -- and drilled all the wells rather than 14 15 creating this difficult parent-child issue with that 16 single one-mile well in 2019 when technology was 17 happily there to drill two-mile or even longer wells, so it's -- it's pretty disappointing that -- and it 18 19 shows kind of the poor stewardship of the minerals in 20 this area that WPX has demonstrated. And --21 0 And -- sorry. Go ahead.

A And then the table at the bottom, so I was just pointing out well counts within this township. So our -- our company, 3R, has 20 actively producing wells that we were immediately involved in drilling in

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1 the area, so very active, and then contrast that with 2 the WPX table where they only have that single 3 well -- one-mile well that I pointed out, and then 4 they've let 64 percent of their permits in the area 5 expire.

6 That gives us pretty poor confidence that 7 they'll actually drill this if they were granted 8 operatorship. We think it's -- considering their 9 focus elsewhere, we think it's likely they may let 10 their permits and our lease expire. So -- so we hope 11 to operate, and get the lease -- lease saved, 12 and -- and get some wells drilled here.

13 And I guess just on the fact that there's some land involved here, I'd just like to -- to state 14 15 that as a reservoir engineer, it's -- it's my job to 16 have a broad understanding of several disciplines at 17 the company so that I can make high-level decisions on 18 valuation and development strategy. So I -- I do have 19 significant land experience, and it's -- it's part of 20 my job to understand land geology and -- and the 21 whole -- the whole company's strategy to do my job 22 appropriately.

23

Q Thank you.

24 MR. SUAZO: Mr. Examiner, at this time, 25 we'd like to move 3R Exhibit 55 into evidence.

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1 THE HEARING OFFICER: Mr. Savage? 2 MR. SAVAGE: So, Mr. Examiner, based on 3 your grounds previously described, we withdraw our objection. 4 5 THE HEARING OFFICER: Thank you. 6 55 is admitted into evidence. 7 (3R Exhibit 55 was received into 8 evidence.) 9 Okay. So why don't you finish up with this witness so that Mr. Savage can cross-examine. 10 11 MR. SUAZO: Of course. 12 Next slide. 13 BY MR. SUAZO: 14 Will you please explain this slide, which is Q 15 Wolfcamp XY and 3R optimal reserves? 16 А Yeah. So this is our type curve for the 17 Wolfcamp XY. I don't think there's a -- a need to belabor this one too much. I think this agrees pretty 18 19 closely with what WPX came up with, their type curve 20 for the -- or with the Wolfcamp XY. We -- we did point out the -- the Frontier 21 22 Well, which is a disappointing performer because it was landed poorly, which I think WPX has agreed with 23 24 considering they don't plan to target that zone again. They -- they plan to target the Wolfcamp XY instead. 25 Page 85

1	MR. SUAZO: Okay. Next slide.
2	THE WITNESS: So this is the Wolfcamp
3	B. I think this is an important type curve to
4	discuss. So at 3R, we we plan to use a
5	comprehensive development strategy here and develop
6	both the Wolfcamp XY and the Wolfcamp B together as a
7	package and make sure we capture the reserves from the
8	Wolfcamp B, while WPX has proposed not to develop the
9	Wolfcamp B.
10	We believe this this type curve
11	and and the economics are in the rebuttal slide.
12	We believe this type curve is solidly economic, and
13	you can see there's been quite a bit of activity with
14	the wells in 22 south, 27 east. Those are some recent
15	drills from Paloma and Permian resources. So several
16	operators agree with us that this is an economic zone
17	worth developing at current pricing, and so
18	we're we're going to capture significantly more
19	reserves than WPX by developing this.
20	MR. SUAZO: Okay. Next slide.
21	THE CLERK: Mr. Hearing Examiner, we're
22	at 4 minutes, 39 seconds.
23	THE HEARING OFFICER: Okay. Thank you.
24	MR. SUAZO: Mr. Examiner, if we can ask
25	for a little more time just because okay.
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1 THE HEARING OFFICER: It's granted. 2 Thank you. MR. SUAZO: BY MR. SUAZO: 3 Let's talk about your next slide, which is 0 4 5 3R Development Plan Relative to WPX and Maximization 6 of Recovery. Can you please walk us through this 7 slide briefly, please? 8 Α Absolutely. So the green bar on the Yeah. 9 left, that shows the reserves that 3R is planning to 10 capture by developing the Wolfcamp XY and the Wolfcamp 11 B all simultaneously that -- it compares to the bar on 12 the right in the red, which is WPX's development plan, 13 It shows them planning to develop only the Wolfcamp 14 XY. 15 So basically, the point here is that Ridge 16 Runner plans to capture more than two times the 17 reserves that WPX plans to capture. I think this is just kind of driven by their lack of focus on this 18 area where, you know, Ridge Runner is highly 19 20 experienced in this immediate area, and -- and understands the economics here better, and therefore, 21 22 plans to employ a more comprehensive strategy here. 23 And with all our other development in the area -- we 24 recently drilled three wells in this township -- we'll have economies of scale here and just generally the 25

1 ability to operate this better.

Q Okay. And did you hear your colleague,
Mr. Atwell, say that the Wolfcamp XY and Wolfcamp B
are separate sources of supply?

5

Α

I -- I sure did.

Q Do you have, you know, I guess, something to
add to that description in that are the wells supposed
to, like, interact between the two formations?

A So our understanding is that with 600
feet -- 650 feet of separation, the wells will not
significantly drain the -- the separate reservoirs.
There's enough separation to -- to not -- to have too
much drainage between the two. But we will -- we do
expect and have seen in multiple examples frac hits
between the two.

16 So when the wells are fracked, that's at 17 extremely high pressure, so you see a pressure spike, and you know, if you were to come back -- and there's 18 19 an example in here -- if you were to come back later 20 and develop the Wolfcamp B beneath an existing Wolfcamp XY well, we would expect to see a frac hit 21 22 pressure spike in the Wolfcamp XY well. You'll end up 23 pumping sand into the XY well, and -- and it can cause 24 significant well damage and -- and waste and 25 uncaptured reserves by damaging those wells. So we

1 think it's the responsible thing to develop both zones 2 at once and avoid those issues. 3 MR. SUAZO: Okay. Next slide. 4 I think we can move to the rebuttal slides. 5 6 I think you said you have eight of 7 those or three? 8 THE WITNESS: I think it's eight or 9 nine. 10 MR. SUAZO: Okay. Let's get to those 11 real quick and have you walk through those for the 12 Division, please. 13 THE WITNESS: Yep. 14 BY MR. SUAZO: 15 All right. Can you see them on the screen? 0 16 Α Sure can. 17 Q Is this one of your slides? 18 Α It is. And it is titled "3R Type Curve in Economics 19 Q 20 Rebuttal." Please, at a high level, walk the Division 21 through this slide. 22 А So this is --23 MR. SAVAGE: Excuse me. What page are 24 we on on the exhibit? 25 THE HEARING OFFICER: It looks like Page 89

1 we're page 119 of 131. 2 MR. SAVAGE: Okay. Thank you. THE HEARING OFFICER: It's 3R number --3 4 MR. SUAZO: We show 117. 5 THE HEARING OFFICER: What? 6 MR. SUAZO: We show 117. 7 THE HEARING OFFICER: Right. What I 8 mean is --9 MR. SAVAGE: Oh. I see. Yep. Sorry. 10 THE HEARING OFFICER: -- that your PDF 11 has 131 pages, and it's page 119 of 131. It's 3R 117. 12 MR. SUAZO: Yes. Thank you. 13 THE HEARING OFFICER: Okay. 14 Go ahead, Mr. Suazo. 15 BY MR. SUAZO: 16 0 Okay. Yeah. Please explain this slide to 17 the Division. Absolutely. So this slide was 18 Α Yeah. 19 intended as a -- a summary of all the rebuttal for the 20 reservoir and economics section. So first point here, 21 so based on the type curves and economics that WPX provided, we're able to back into a valuation for how 22 they -- what they see this acreage is worth. So -- so 23 24 that comes out to about ten million dollars of PV10, 25 which is an optimistic way to -- to value undeveloped

acreage.

1

So we -- we think, optimistically, they value this acreage at about \$7,600 per acre. This is pretty confusing for us because we've made several offers to them at roughly twice this valuation, so it's very confusing for us that given those offers and -- that WPX has not accepted our offer and avoided this whole process.

9 And then moving -- moving on from that, 10 so -- so that's the point for the Wolfcamp XY, and 11 moving down to the -- the Wolfcamp B, so our -- our 12 main point there is that we believe, as several other 13 operators have shown with their development, that the 14 Wolfcamp B is economic at current pricing and -- and 15 worth developing now.

And -- and studying the type curve that WPX provided for the Wolfcamp B, we've noticed that there's several wells in there that are under completed at an older -- older vintage -- I think everyone's well aware that over time, hydraulic fracturing technology has improved, and well performance has improved.

23 So I think WPX is understating the -- the 24 production potential and economics of the Wolfcamp B, 25 which has led them to believe that it's not worth

<pre>1 developing now. We we strongly disagree with that 2 and we believe it should be developed simultaneously 3 with the Wolfcamp XY, which is our plan. 4 MR. SUAZO: Next slide, please. 5 BY MR. SUAZO: 6 Q Okay. It finally changed. This shows 3R 7 Wolfcamp XY economics. Can you please explain this</pre>	
<pre>3 with the Wolfcamp XY, which is our plan. 4 MR. SUAZO: Next slide, please. 5 BY MR. SUAZO: 6 Q Okay. It finally changed. This shows 3R</pre>	
<ul> <li>4 MR. SUAZO: Next slide, please.</li> <li>5 BY MR. SUAZO:</li> <li>6 Q Okay. It finally changed. This shows 3R</li> </ul>	
<ul> <li>5 BY MR. SUAZO:</li> <li>6 Q Okay. It finally changed. This shows 3R</li> </ul>	
6 Q Okay. It finally changed. This shows 3R	
7 Wolfcamp XY economics. Can you please explain this	
8 for the Division?	
9 A So we don't need to belabor this one too	
10 much. I just wanted to point out the the WOR.	
We're representing about a 6 that's a water-oil	
12 ratio. I I think WPX's type curve represents	
13 roughly an 8 water-oil ratio.	
Just wanted to point out that I think that	
demonstrates lack of experience in the area. With	
our, you know, 20 producing wells that we've been	
17 involved in, we're well aware of the water-oil ratio	,
and and the wells show that it's about a 6.	
And I guess maybe it's also worth pointing	
out that despite having fairly similar type curves,	
and I think WPX will hit, that our CapEx shows a	
22 little our drilling and completion CapEx comes out	-
a little bit higher. Our economics are still	
noticeably better than what WPX is representing,	
and and I think that shows that their day-to-day	
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1 operating expenses are -- are noticeably higher than 2 ours, which are hindering the economics and will limit the wells' productive life and -- and cause resources 3 that 3R could capture to go uncaptured. 4 5 MR. SUAZO: Next slide. 6 BY MR. SUAZO: 7 Let's walk through this acreage valuation 0 8 and overestimated Wolfcamp XY. What does this slide 9 reflect? 10 THE HEARING OFFICER: So, Mr. Suazo, 11 again, if you'll just say the Bates number of the 12 slide that you're presenting to your witness, it'll be 13 better for the record. So we're looking at 3R 119 14 now. Go ahead. 15 THE WITNESS: So the key -- key point 16 in this slide is down in the bottom right here, you 17 see the -- the yellow boxes outlined in red. The -18 the -- I tried to use those to highlight my key 19 points. So that just shows the -- the math of how I'm 20 coming up with the \$7,600 per acre valuation, which 21 again, is, you know, confusing for us that WPX hasn't accepted that offer considering we're -- we're valuing 22 the acreage roughly -- at roughly twice what they're 23 24 representing here. 25 And -- and then you could see Page 93

,	
1	the the failure in their process to determine the
2	water-oil ratio of this type curve. They
3	included this is a small well sample size. I I
4	think it's twelve wells, and four of those have
5	significant frac hits in them.
6	And they took an approach of rather
7	than forecasting the actual water production, they
8	took only 75 months of production, which includes
9	really significant frac hits, and then forecast that
10	forward for the next, you know, 30 to 50 years of well
11	life, and that's caused them to overestimate the
12	water-oil ratio of Wolfcamp XY and underestimate the
13	economics here.
14	MR. SUAZO: Thank you.
15	Next slide.
16	BY MR. SUAZO:
17	Q What are the key points of this slide, which
18	is Bates number 3R 120?
19	A Yeah. So this is an important one. This is
20	our Wolfcamp B type curve in economics. So you see
21	the red box there shows that we believe this zone has
22	solved the economic with a 26 percent rate of return
23	at current pricing. We we matched the pricing that
24	WPX was running for consistency there.
25	And then, as you can see on the map
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1 -- so -- so similar map layout here. The -- the red 2 box is the Crystal/Frontier DSU that we're -- we're focused on, and then just a -- a township away, you 3 can see Paloma and Permian resources are -- have 4 5 recently and are currently developing the -- there's 6 three DSUs there that include Wolfcamp B wells, and 7 they're developing those all simultaneously as -- as 8 3R plans to do. So I think that shows that other 9 operators are seeing the same thing we are and -- and 10 agree with us that this zone is economic. 11 MR. SUAZO: Next slide. 12 BY MR. SUAZO: 13 This is 3R 121, which covers WPX's Wolfcamp Q B economics and the vintage. Can you please at a high 14 15 level walk the Division through what you're portraying 16 in this slide? 17 А Of course. So -- so this is just to show how WPX -- we -- we looked into the process that WPX 18 19 ran through to come to their Wolfcamp B type curve and 20 economics, and for whatever reason, we -- we noticed that there's several wells in here that were completed 21 22 with an older vintage frac, which severely hinders the 23 well performance, and it has caused them to underestimate the productive prudential of the 24 Wolfcamp B and underestimate the economics. 25

1 This went so far as to include a -- a well 2 from 2012. Despite quoting a 1400 pound per foot completion minimum here, this well's in there with 3 a -- a 549 pound per foot completion. 2012 is a -- a 4 5 very old vintage well, so that's dragging down their type curve in economics significantly. 6 7 And so this -- this must have been a 8 mistake. I -- I don't think anyone doing modern type 9 curve work would -- would include a -- a well this 10 old. The oldest I -- I ever see people go back to 11 with current type curving is -- is maybe 2016. 12 The -- the completion technology improved pretty 13 rapidly and has really improved well performance, so 14 2012 was very old and very poor completion technology 15 in well performance. 16 MR. SUAZO: Okay. Next slide, please. 17 BY MR. SUAZO: Sorry. This is 3R 122, the 2012 dragging 18 0 19 down -- I think you probably touched on this in the 20 last slide. Do you have anything else to add on this 21 slide? 22 Yeah. So this was just to make it more Α clear. The -- the plot on the previous slide 23 24 was -- it was a little hard to -- hard to see. I -- I did put an arrow pointing to this 2012 well. So the 25

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1 well in red is the 2012 well, and you could see 2 the -- the peak rate on it is 135 barrel of oil per 3 day. 4 So it's a very poor -- poor-performing well 5 that's really dragging their type curve down, and 6 I -- I don't know how a well like this got included. It's obviously not representative of -- of current 7 8 well performance or economics. 9 MR. SUAZO: Okay. Next slide. BY MR. SUAZO: 10 11 This is 3R 123, under-completed, poor 0 12 performing. Does this build on your last two slides? 13 Yeah. It sure does. This -- this is just Α 14 the -- the total plot for that -- that same 2012 while 15 just pointing out what a -- a poor performer it is, 16 and it's very confusing for us that this was included. 17 MR. SUAZO: Next slide. BY MR. SUAZO: 18 Okay. And this is 3R 124, which compares 19 0 3R's and WPX's Wolfcamp B type curves. Can you at a 20 21 high level walk us through what this slide represents? 22 So on -- on the left, we have the cumulative Α oil plot and type curve that 3R is running to come to 23 24 our economics for the Wolfcamp B, and then on the right, we have what WPX has come up with. And you can 25 Page 97

1 see -- highlighted in the pink is that very poor 2 performing 2012 well at the very bottom of their plot, 3 dragging down their type curve. And I guess, just in general, you see all 4 5 the holes in their sample set. You have a couple of 6 really good wells, a lot of really poor wells, and some wells in the middle. It's -- it's not a great 7 8 distribution of data and well performance. 9 And -- and so just those -- that inclusion of those older vintage wells that are not 10 11 representative of current well performance, this just 12 demonstrates how those are dragging their type curve 13 down. You'll see the red arrow. So -- so that shows how much lower their 14 15 type curve is relative to the 3R type curve for the 16 Wolfcamp B, and that -- that demonstrates how 3R is 17 coming out with economics that we think are -- are solid and makes it -- this zone worth drilling, where 18 19 WPX has, I think, inaccurately undervalued this zone 20 and -- and decided that it's not economic at current 21 pricing. 22 0 Thank you. 23 MR. SUAZO: Next slide, please. BY MR. SUAZO: 24 25 This is 3R 125 and discusses WPX's 0 Page 98

subsequent Wolfcamp B development. Can you please
 walk us through what's represented on this slide?

A So this -- this hits back on my point earlier about -- so WPX's plan is to develop the Wolfcamp XY, and then at a later date, maybe, dependent on water-oil ratio, after they have some time to learn more about the area because they're unexperienced in developing in this area, they might come back and drill the Wolfcamp B.

10 So this is the example they came up with to 11 show that it's a good idea and will work to come in 12 later and drill the Wolfcamp B, but it's -- it's been 13 a pretty confusing example for us. Let's -- let's lay out the slide here. So you'll see the -- the gun 14 15 barrel plot. That's a cross-sectional area of the 16 wells drilled. The -- the pink and purple wells, the 17 pink ones are Wolfcamp XY wells. That's a target that we both agree we're going to drill immediately. 18

19There's one Wolfcamp A well in there that's20similar to WPX's Frontier Well, which is a21parent-child issue, as we discussed. And then down at22the bottom in the yellow, they came in three years23later and developed the Wolfcamp B -- the Wolfcamp B24wells, and I believe this is a Tap Rock development.25And so WPX's point here was that when they

1 came in and drilled those Wolfcamp B wells, it wasn't 2 a problem for the Wolfcamp XY wells. But then you look over at the -- the plot, and you'll see -- and 3 the subsequent slide makes it maybe a little 4 5 clearer -- but you'll see the Wolfcamp XY well, the Pliny the Elder 201H, I -- I believe was damaged 6 7 shortly after being frac hit by the Wolfcamp B. 8 I believe the -- the sand and water that was 9 pushed into the well, as we discussed is common with 10 frac hits here, caused that well to go offline. And 11 that -- that well has actually been -- the 201H has 12 actually been offline. It dropped from a hundred 13 barrels of oil per day production all the way down to 14 functionally zero and has been producing almost no oil 15 for the last year. 16 So I think that's pretty strong evidence of 17 detrimental effects from coming in and trying to 18 develop the Wolfcamp B later. I think that 19 demonstrates that our strategy to develop both at once is the -- the best way to maximize resource capture 20 21 here and -- and avoid waste. 22 MR. SUAZO: All right. Next slide. 23 BY MR. SUAZO: 24 So let me ask you -- so this is 3R 126, and 0 it indicates a dramatic drop in production. Can you 25 Page 100

1 please walk us through, quickly, what this reflects? 2 So this is just a closer look at that 201H, Δ the -- the well I was talking about from their 3 example. So this shows pretty significant damage to 4 5 that well. You'll see the -- the first red line shows where the -- the Wolfcamp B wells were fracked, and 6 7 you could see the water spikes -- spikes there. 8 So that Wolfcamp B well took a frac hit, and then after some time, I believe the sand that was 9 10 pushed into that well bore caused some catastrophic 11 failure in the well, and now for a -- a year, that 12 well has produced almost nothing. 13 So that's pretty -- pretty unfortunate and, 14 you know, pretty damaging to all the partners that 15 that paid into this well, and all the -- all the 16 owners in this land, you know, now they're -- they're 17 getting no value for this well when previously, it was providing, you know, pretty significant cash flow for 18 all those owners. So -- so we think this 19 20 is -- demonstrates why these two zones should be 21 developed simultaneously rather than coming back. But you -- you have risk of doing significant damage like 22 this to your Wolfcamp XY wells. 23 MR. SUAZO: And I believe this is this 24 witness's last slide. I have no further direct 25

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1 questions for this witness. I'd like to make him 2 available for cross, and per your instructions, Mr. Parrot will handle any objections on cross and 3 redirect if necessary. 4 5 THE HEARING OFFICER: Let's take a five-minute break before we do cross-examination. 6 Ιt is 10:41. We'll come back at 10:46. Thank you. 7 8 (Off the record.) 9 THE HEARING OFFICER: All right. It is 10:50 a.m. We're back on the record. 10 We have 11 cross-examination. 12 Mr. Slagle, I remind you you're still 13 under oath. 14 Mr. Savage? Would you turn your 15 microphone on Mr. Savage? 16 MR. SAVAGE: Thank you. 17 CROSS-EXAMINATION BY MR. SAVAGE: 18 19 Mr. Slagle, thank you for your time Q 20 answering these questions. If you happen not to hear a question, or if a question isn't clear to you, 21 22 please do not hesitate to ask me to repeat the 23 question or rephrase the question. 24 А Sounds good. Thank you. 25 So I'd like to go back to 3R 35, the slide 0 Page 102

1 that you asked to be admitted into the record. So my 2 first question is: You mentioned on here that you 3 have private equity sponsorship of 500 plus million 4 from EnCap.

5 So when raising 500 million from EnCap, were 6 there any representations made regarding selling 7 assets in short term versus holding onto wells for the 8 long term as a condition for raising the capital?

9 A There were not any conditions. It's -- it's 10 not uncommon for EnCap to back teams that end up doing 11 a -- a dividend model where, you know, the team is so 12 successful and the economics are so good that they pay 13 out via their -- their wells producing for the long 14 term.

15 And then would you be able to produce the 0 16 offering statement made to raise capital? MR. PARROT: Objection, outside the 17 scope of the witness's testimony and not relevant. 18 19 THE HEARING OFFICER: Mr. Savage? 20 MR. SAVAGE: Well, they fought hard to get this slide in, and he claimed expertise on the 21 22 workings of the private equity sponsorship of the 500 plus million from EnCap. 23 24 THE HEARING OFFICER: Yeah. 25 MR. SAVAGE: So I think that that

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1	should fall into his claim of expertise on this
2	relationship to EnCap.
3	THE HEARING OFFICER: Would you repeat
4	the question so I remember what it said?
5	MR. SAVAGE: Yes. We asked if they
6	would produce the offering statement made to raise
7	capital. So they did an offering statement to EnCap,
8	that's the company 3R, and I believe that Mr. Slagle
9	would be involved into that and that they would make
10	an offering statement to EnCap, and then EnCap would
11	look at the offering statement, and then agree to
12	provide capital for their project.
13	THE HEARING OFFICER: And why is the
14	offering statement relevant to today's hearing?
15	MR. SAVAGE: Because it governs the
16	nature of what they are required to do with these
17	wells. Perhaps the timeline on which they plan to
18	sell the wells and, you know, the timeline for the
19	operation of the wells, it impacts the way in which
20	they would prudently or claim to prudently operate the
21	wells, and that's one of the criteria that the
22	Division looks at.
23	MR. PARROT: May I respond.
24	THE HEARING OFFICER: Mr. Parrot?
25	MR. PARROT: Thank you. I think, very
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1 simply, the witness did not testify on direct about 2 any offering statement or any actions that were taken to secure 500 million dollars in funding, so this is 3 purely outside the scope. 4 5 As far as what may or may not be in an 6 offering statement that may or may not have been 7 created or produced and about which there's no 8 testimony, we've got three levels of speculation 9 happening. And as far as relevance, this is a 10 11 speculative line of questioning that seems to be 12 indicating that opposing counsel is trying to build a 13 case that something was promised in return for something else. That's not relevant to their 14 15 development plan. 16 Thank you. 17 THE HEARING OFFICER: Thank you. I do understand that, Mr. Savage, one 18 19 of the factors that you are questioning is what -- prudence -- operate -- what is it back to? 20 21 MR. SAVAGE: Mr. Hearing Examiner, so 22 if you look at the history that they claim, there has 23 been a series of -24 THE HEARING OFFICER: I'm sorry, 25 Mr. Savage. Not what I'm asking you. I understand Page 105

1 your argument, but the question is: Of the seven 2 factors, which factor does this question go to? MR. SAVAGE: Well, one of the factors 3 4 is prudently operating the wells. 5 THE HEARING OFFICER: That's what I was 6 asking you. Okay. Prudently operating the wells. 7 I'm going to sustain the objection to 8 the question you asked, but I will allow you to ask 9 questions of this witness that he has personal 10 knowledge of that goes to prudently operating the 11 wells. 12 But I do agree with Mr. Parrot that 13 the -- what is the document you were asking for? 14 MR. SAVAGE: That was the offering 15 statement. 16 THE HEARING OFFICER: The offering 17 statement is outside the scope of the direct and not 18 relevant to today's hearing. So I sustain the 19 objection. Would you please rephrase your question? MR. SAVAGE: I'll withdraw that 20 21 question at this point and address it in another 22 matter. 23 THE HEARING OFFICER: Sure. 24 BY MR. SAVAGE: 25 0 Mr. Slagle, in paragraph 5 of your Page 106

1 statement, you state that 3R's reservoir engineering 2 exhibits detail 3R's extensive development experience 3 in this area and optimizes reserves capturability. Do you agree that you made this statement in that -4 5 А I do agree. Okay. So I was looking at your resume, and 6 0 7 I don't see 3R mentioned anywhere in your resume. Is 8 it correct that 3R is not mentioned in your resume? 9 А That's not correct. 3R is an operating entity for Ridge Runner Resources II, which you'll see 10 11 is clearly on my resume. It's just a corporate 12 structure nuance. 13 Okay. But 3R is not mentioned, and Ridge Q Runner Resources II is mentioned; correct? 14 15 MR. PARROT: Objection, asked and 16 answered, argumentative. 17 THE HEARING OFFICER: Mr. Savage? 18 MR. SAVAGE: I'm just trying to 19 clarify. 20 MR. PARROT: I think the witness 21 clarified the relationship between Bridge Runner II 22 and 3R. 23 Mr. Savage, did THE HEARING OFFICER: you hear the answer that the witness gave you? 24 25 MR. SAVAGE: He said it was connected Page 107

1	with Ridge Runner Resources II. If I could just ask
2	what the actual relationship is between the two?
3	THE HEARING OFFICER: You can ask
4	whatever you want. If there's an objection, I have to
5	make a ruling.
6	MR. SAVAGE: Okay.
7	THE HEARING OFFICER: But I sustain the
8	objection that you've already asked that question, so
9	why don't you ask a follow-up question?
10	MR. SAVAGE: Yes.
11	BY MR. SAVAGE:
12	Q So, Mr. Slagle, can you describe the
13	relationship between 3R and Ridge Runner Resources II?
14	A So 3R is an operating entity for Ridge
15	Runner Resources II, so the the two companies are
16	essentially under one umbrella. I I think the
17	question you're asking I I think you'll see
18	similar things on the Devon/WPX resumes where probably
19	their resumes say Devon but maybe not WPX.
20	Q Okay. Is 3R related in any way to Ridge
21	Runner Holdings?
22	A Yes. 3R is an operating arm for that entity
23	as well.
24	Q Okay. And then what about Chisholm Energy;
25	is 3R related to Chisholm Energy?
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1 3R is not related to Chisholm Energy. А 2 Chisholm was a previous entity that the majority of our team worked with or worked for in New Mexico. 3 So Ridge Runner Holdings is still in place; 4 Q 5 correct? 6 Α That's correct. 7 But all the other entities are in no longer 0 8 existence; is that correct? 9 А I -- I guess in the way that WPX is still in existence after a merger to Devon, University Lands is 10 11 still in existence. They're their -- you know, their 12 own entity. Sable Permian is still in existence. 13 Really -- really, it's only Chisholm that -- well, and Chisholm is still in existence. Those assets are now 14 15 operated by Permian Resources. So you know, when we 16 do sell a company, we -- we make sure we sell it to a -- a prudent operator that's going to manage 17 18 those -- those assets responsibly. But Chisholm, Sable, BC, you did not do a 19 0 20 merger with Ridge Runner Resources II; correct? That's correct. Sable also went 21 Α Yeah. 22 to -- is now -- their assets are owned by Permian Resources, which I think is a competent operator, 23 and – 24 25 So that description you did with WPX and Q Page 109

1	Devon is actually incorrect. Do you agree?
2	A I do not agree.
3	Q Okay. All right. When did Ridge Runner
4	Resources II come into existence?
5	A Ridge Runner Resources II came into
б	existence in August of 2023.
7	Q And is that also when 3R Operating also came
8	into existence?
9	A 3R Operating came into existence a good bit
10	before that, I think at least one or two years before
11	that.
12	Q In your Exhibit 3R 54 drilled 111
13	horizontal wells in Eddy and Lea Counties, New Mexico;
14	is that correct?
15	A That's correct. Our our team over our
16	experience in New Mexico yeah has been involved
17	in in drilling about 111 horizontal wells -
18	Q How many of those wells did Ridge Runner
19	Resources II drill?
20	A So like I said, with the company umbrella,
21	3R Operating is actually the entity that would drill
22	those wells, so 3R Operating has drilled nine of of
23	those horizontal wells.
24	Q So you list 111 horizontal wells; correct?
25	I know you've already answered that question. So 3R's
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1	drilled nine wells. How many has Ridge Runner
2	Resources II operated?
3	A So so 3R Operating is the operating
4	entity. So Ridge Runner Resources II owns the acreage
5	and and the interest, but it's under the same
6	umbrella, so so I I don't know that the question
7	is - is I'm not sure where we're going with this
8	question.
9	Q I think you've answered it. Thank you.
10	In your resume, you state that you do A&D
11	for Ridge Runner; is that correct?
12	A Yeah. That's one of my responsibilities
13	with the company. Yes.
14	Q And just for clarification, A&D stands for
15	acquisitions and divestitures; do you agree with that?
16	A That is correct.
17	Q So is it fair to say that Ridge Runner
18	Resources II is acquiring acreage to drill wells to
19	prove the assets to eventually sell?
20	A I I don't think that's that's
21	necessarily true. We'd like to create value for our
22	investors in whatever way possible, so if if that
23	means operating and holding the assets long term,
24	that's that's exactly what we'll do. Our team's,
25	you know, been in New Mexico for a long time. Scott
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1 has 35 years of experience here. We've been in New 2 Mexico; we're going to be in New Mexico in one form or 3 another. The previous entities, the non-3R entities 0 4 5 that you list on your slide 3R 54, have they sold all 6 their assets and wells? 7 So you're saying -- asking about Chisholm А 8 Energy, Ridge Runner Resources I and BC operating? 9 0 Correct. So -- so yes, those -- those entities have 10 А 11 basically been sold or acquired by -- by another 12 entity similar to the way WPX has been with Devon. 13 That's a common -- it is just part of the oil and gas 14 landscape. A&D happens, and sometimes it 15 makes -- makes more sense for, you know, a -- a 16 different company to -- to continue the management of 17 those assets. Do any of those involve mergers with the 18 0 19 companies -- or did Ridge Runner I merge with Matador? 20 Α That was an acquisition. So do you think it's a fair comparison to 21 0 22 compare WPX and Devon to the transaction that was done by Ridge Runner Resources I and Matador? 23 I do believe it is. I -- I think the -- the 24 А difference between an acquisition and a merger 25 Page 112

1 is -- is pretty -- pretty nuanced. I -- I think most 2 people would -- would see that as effectively an acquisition, the WPX and Devon deal. 3 Do you have a projected timeline to sell 4 Q 5 based on your financial backing of private equity company from EnCap? 6 7 I think I've hit this several times. Α Yeah. 8 There is no obligation to sell within a certain 9 timeframe. I - I -- you know, I signed the -- the agreements with -- with EnCap myself and reviewed 10 11 them, and there is no obligation to sell within a 12 certain timeframe within that period. 13 Our -- our obligation is to maximize value for our investors and be a good stewardship of 14 15 the -- the minerals and -- and maximize value, also, 16 for our partners and other owners within the acreage 17 and wells. 18 Okay. But when a company like Ridge Runner 0 19 Resources II does sell its wells and units to another 20 company, is it fair to say it sells and assigns all 21 its working interest in the wells and units? 22 MR. PARROT: Pardon me, Mr. Examiner. 23 I may have an objection. I'm not quite sure I heard 24 the question correctly. 25 Was the question in regards to Ridge Page 113

1 Runner II or Ridge Runner I? 2 THE HEARING OFFICER: I don't believe 3 Mr. Savage specified that. 4 Mr. Savage? 5 MR. SAVAGE: Well, the actual language I used was when a company such as Ridge Runner 6 7 Resources II, so that could be any company in the 8 position of Ridge Runner II -9 THE HEARING OFFICER: Oh. You said 10 Ridge Runner II? I didn't hear you. 11 MR. SAVAGE: Yeah. A company such as 12 Ridge Runner II, so a company that acquires assets and 13 then sells them, when it actually sells its wells and 14 units to another company, does it sell and assign all 15 its working interest in the wells and units? 16 THE HEARING OFFICER: Is there an 17 objection or not? MR. PARROT: Yes, Mr. Examiner. 18 This 19 calls for speculation. There's no evidence that Ridge Runner II is currently selling any assets. 20 21 T believe the THE HEARING OFFICER: 22 witness can answer the question. If that's the 23 answer, that's the answer, but I think Mr. Savage is 24 asking about history, previous history as well. So 25 I'm going to overrule the objection.

1 And please answer the question. 2 THE WITNESS: I don't think there's any 3 obligation to sell all of the -- the working interest. I -- I think maybe sometimes that happens if that's 4 5 what makes sense for the deal, but there's -- there's no obligation to do that. No. 6 BY MR. SAVAGE: 7 So in the previous -- assign all its 8 0 9 interests to - what interest did they reserve? You want me to outline a lease exhibit and 10 А 11 well schedule for you right here? 12 Just in general. So you say that they did 0 13 not assign all the interest, so generally, in general terms, what would they have reserved? 14 15 Our company did a management buyout on a Α 16 portion of the assets, and we continued to manage 17 those. So at the point in which you do the 18 0 19 transaction, and as you describe in your exhibit, you 20 do the exit, you exit from the assets and the other 21 company takes over, is there a change of operatorship 22 that is put in place with the OCD? 23 Potentially, for -- for some of the wells, Α 24 but as -- as I just told you, with Ridge Runner I, that -- that wasn't the case. For -- for some of the 25 Page 115

1	assets and and wells, we retained those and
2	continue to manage them to today.
3	Q But there would be an operatorship change
4	for the ones that you do completely assign; do you
5	agree with that?
6	A It depends entirely on the terms of the
7	deal. Potentially, but not necessarily.
8	Q So for those wells that a company who makes
9	that kind of transaction with a sign and sell, would
10	the selling company be responsible for spills after
11	the transaction?
12	MR. PARROT: Objection. This is
13	speculation. This is not a question about any deal
14	that has happened, this is a question about a
15	hypothetical transaction that might or might not ever
16	take place.
17	THE HEARING OFFICER: I understand.
18	Mr. Savage?
19	BY MR. SAVAGE:
20	Q Are you aware of any spills that Matador had
21	to take care of that Ridge Runner Resources I was not
22	responsible for?
23	THE HEARING OFFICER: So, Mr. Savage,
24	are you answering -
25	MR. SAVAGE: Oh. I'm sorry.
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1	So this is a situation that Ridge
2	Runner Resources II would be in upon if they made a
3	transaction that they are showing they're modeling
4	previous transactions in their Exhibit 54. They're
5	showing how they successfully built these packages and
6	assets and then successfully sold them and exited.
7	Okay. So if they follow this pattern
8	and they sell the assets and they assign the interest,
9	would they then be no longer obligated to do any
10	cleanups or spills if they occurred? And
11	THE HEARING OFFICER: All right. I
12	sustain the objection. You're asking for complete
13	speculation at this point, so please move on.
14	BY MR. SAVAGE:
15	Q You state that WPX/Devon has not been active
16	in the area of the subject lands; is that your
17	statement?
18	A Yes. Within the township, they have one
19	existing producer well. I I think that
20	demonstrates pretty clearly and that that one
21	well is a one-mile drilled in 2019, which is not
22	standard. Typically, people were drilling two miles
23	or more. So I I think it's it pretty clearly
24	demonstrated that Devon/WPX does not have much
25	experience at all in the immediate area.

1 But isn't it true that when you gathered the 0 2 production data in the area on which you built your type curve well set and graphs in your 3R 56 exhibit, 3 and that's page 58, that you included the producing 4 wells of WPX and Devon in the area? 5 6 So by definition, when you put together a Α 7 type curve, you -- you need a statistically 8 significant well sample size, and this acreage is 9 pushing the western edge up the basin, so that type curve box was drawn to nine townships and did rope in 10 11 some Devon/WPX wells. 12 But I -- I don't believe that those -- those 13 wells are -- demonstrate experience in this immediate 14 It's over a township away, and then, at that, area. 15 on the eastern edge of that township, so a -- a fair 16 number of miles away, and the geology is quite 17 variable, so I -- I don't believe that that shows experience that would be particularly relevant to this 18 development. 19 20 But it was relevant enough for you to 0 include those WPX and Devon wells in the dataset? 21 22 MR. PARROT: Objection, argumentative. Counsel is characterizing the relevance for the 23 24 witness, which isn't allowed. It's also asked and answered. The witness explained why he included those 25

1	additional wells.
2	THE HEARING OFFICER: Well, Mr. Parrot,
3	I think he's trying to elicit from the witness why
4	they were relevant for one purpose and not for another
5	purpose. I find that relevant, so I'm going to
6	overrule the objection.
7	Please answer the question.
8	THE WITNESS: Absolutely.
9	I I think by definition, when you
10	put together a type curve, you're shooting for the
11	average. So inherently, you'll have some wells that
12	are in slightly better geology, some wells that are in
13	slightly worse geology. You'll take that average
14	together and come up with your type curve. That's
15	representative that average is representative of
16	what you expect the results to be at that unit of
17	focus. But but it's the average that's
18	representative, not those specific wells.
19	BY MR. SAVAGE:
20	Q So the variables in geology, that can affect
21	the outcome of production. Do you agree with that?
22	A I do agree with that.
23	Q So why didn't you use just the area where
24	the geology is similar?
25	A Aa big portion of that is like we've
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discussed, the completion technology has improved pretty significantly over time, so with this being towards the western edge of the basin, several of the wells that are in the immediate vicinity have been under-completed - well, just completed with older vintage completions that are not representative of current design and current well performance.

8 So I -- I thought it was thorough to bring 9 in and consider the uplift that occurs because of now 10 modern completions, which are -- are now bigger, and 11 in order to do that, I had to push my type curve box 12 to the east and rope in some wells that are a little 13 more basin -

Q Okay. So by expanding that type curve box and including geology that's irrelevant or very much different that affects production, would you agree that that undermines the credibility of your data?

I would not agree with that. As I said, the 18 Α 19 type curve is meant to get to the average that is 20 representative of the acreage of focus. So, like I 21 said, there'll be some wells that are in geology 22 that's slightly better, some wells in geology that's 23 slightly worse, but the average will work out to be 24 something that is representative of the acreage of 25 focus.

1 And I -- I think that is what's been 2 accomplished here, and I -- I think that's further 3 demonstrated by the fact that if you look at WPX's type curve for the Wolfcamp XY, it's exceptionally 4 5 similar to ours. There's -- and I think that makes it pretty -- pretty obvious that this type curve is 6 7 representative, and the methodology used here is good, 8 and I -- frankly, I think WPX agrees with it. 9 0 Is it accurate to say that you used more 10 Devon/WPX operated wells in your type curve set than 11 you did the 3R operated wells? 12 This gets a little tricky because I -- I Α 13 think if -- WPX does not operate the -- as many wells 14 as you -- as you represented. A lot of those wells 15 are operated by Devon. So if we want to get into this 16 nuance of different corporate entities, I think that's 17 not true. I think WPX operates less wells 18 than -- within the type curve, I think there are more 19 wells that 3R was involved in drilling and completing 20 than wells that WPX was involved with drilling and 21 completing. 22 So previously, you said that 3R operated 0 nine wells; is that correct? 23 24 Α Specifically, 3R, but our team's previous experience with other entities is what I'm referring 25 Page 121

1 to, so -- and that's similar to the way that you're 2 referring to -- yeah. You're -- you're roping in 3 Devon and WPX wells together. It's the same. I'm 4 doing exactly the same thing you're doing. 5 0 I don't believe that's an answer to my 6 question, but would you agree that Devon/WPX operates 7 more than nine wells in your type curve set? 8 Α I -- I do believe that when you rope Devon 9 and WPX together that, yes, they -- they operate more 10 than nine wells within the type curve set. 11 Would you agree that the current expertise 0 12 of both WPX and Devon will be used to drill and 13 operate the proposed wells? MR. PARROT: Objection. This is 14 15 outside the scope of the witness's testimony. Witness 16 didn't testimony -- sorry. The witness did not 17 testify about WPX's experience, at least not the 18 experience of their personnel, and what experience, 19 specifically, WPX will use to drill its wells. Ιt 20 also calls for the witness to speculate about, you 21 know, what personnel at WPX/Devon are going to be 22 involved in drilling wells. 23 THE HEARING OFFICER: Mr. Savage? 24 MR. SAVAGE: Well, I mean, that's a fair objection, but I think he is answering questions 25 Page 122

1 to defend his position by saying WPX and Devon are 2 completely separate entities, and clearly, there's a 3 distinction, so I would ask the question to address 4 that. 5 THE HEARING OFFICER: And what was your 6 question? 7 MR. SAVAGE: So the question was: Α 8 company like WPX and Devon who has merged, wouldn't 9 you expect them to bring their combined expertise to 10 drill and operate any wells that they have proposed in 11 these applications? 12 THE HEARING OFFICER: I sustain the 13 objection. It's complete speculation. 14 MR. SAVAGE: Okay. 15 THE HEARING OFFICER: Please move on. 16 MR. SAVAGE: Okay. 17 BY MR. SAVAGE: 18 Are you familiar with the production of 0 19 Devon and WPX's wells that you included in the type 20 curve? I -- I am relatively familiar with 21 Α 22 the -- the publicly available data. Yes. 23 Would it be fair to say that they Q 24 outperformed the set of 3R wells and other 3R wells 25 members have claimed to have been involved in the past Page 123

within this type set?

1

2 А As we discussed, there's a variation in 3 qeology, so I -- I think the -- like I said, there'll be wells that are in better geology, wells that are in 4 5 worse geology, and we'll take the average of that. So 6 I -- the wells that are in better geology, more east -- further to the east and more basin where -- I 7 8 will agree that a few of those wells have outperformed 9 the 3R operating wells.

But in the immediate area, I would say that our well performance is -- is quite similar, and you don't have a lot to go off of with the one very poor performing Frontier well that was mis-landed. I -- I think I'd say that that well's pretty disappointing and a pretty poor show of well performance for Devon/WPX.

Q But you agree that your data set, which includes the Devon/WPX wells is an average and does not reflect the one single poor-performing well; you'd agree with that?

21

A Sorry. Could you repeat that?

Q Okay. Yes. So you mentioned that Devon has this one well that you find disappointing. Your cumulative graphs show an average in this area. You agree that that well does not impact or reflect what

1 WPX and Devon contributes to your type set? 2 I -- I wouldn't agree with that. I -- I Δ think that that well is the closest Devon/WPX 3 well -- it's actually in the given unit, so it's, 4 5 obviously, in the same geology, and it's a very 6 poor-performing well, so -- so I -- I think that that well should be weighted more heavily and actually 7 8 focused on more so than the wells that are to the 9 east, and -- and like I said, in -- in the higher end 10 of the average geology within the type curve. 11 MR. SAVAGE: Okay. I have no further 12 questions. Thank you. 13 THE HEARING OFFICER: Thank you, 14 Mr. Savage. 15 Mr. Fordyce? 16 TECHNICAL EXAMINER FORDYCE: Yes, Mr. Hearing examiner. I have one question I'd like to 17 18 ask. 19 I'd like to direct your attention, 20 Mr. Slagle, to Exhibit 3R 125 on page 127. THE HEARING OFFICER: Mr. Fordyce, wait 21 22 until we get this on the screen so everyone can see 23 it. 24 TECHNICAL EXAMINER FORDYCE: Okay. 25 MR. PARROT: Is that it? Page 125

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1 TECHNICAL EXAMINER FORDYCE: Yes. 2 Mr. Slagle, this slide discusses frac 3 hits from wells landed in the B to wells landed in the 4 XY; correct? 5 THE WITNESS: That's correct. 6 TECHNICAL EXAMINER FORDYCE: And this 7 slide shows that you have to go through the Wolfcamp A 8 if you're going to have a fracking from the B to the 9 XY; correct? 10 THE WITNESS: That is correct. 11 TECHNICAL EXAMINER FORDYCE: I was just 12 3R is proposing a well in the southern part curious. 13 of this spacing unit, the 804H to be landed in the B, which would be directly below the WPX well, the 431H 14 15 that's landed in the A. So I'm wondering: If there's 16 concerns about frack hits from the B to the XY, are 17 you concerned about a frac hit from your proposed 804H to WPX's 431H? 18 19 THE WITNESS: Yes. We -- we are 20 concerned about that, and it's -- it's something we'd like to discuss with Devon/WPX. I think it's -- it's 21 22 very unfortunate the -- the way that that Wolfcamp A well was developed as a single one-mile in the A in 23 24 between these two zones on its own previously. 25 I -- I think it created a -- a very Page 126

1 difficult parent-child well situation here, which has 2 the potential to create some significant waste, and 3 I'm -- I'm -- I think it's very unfortunate that Devon/WPX chose to develop it in this way, and I -- I 4 5 think, frankly, be a pretty poor steward of the -- the 6 minerals in doing that. 7 So we're open to -- to discuss, you 8 know, the drilling of those two wells, the -- the 704H 9 and the 804H with Devon/WPX and -- and make sure 10 everybody's comfortable with the -- the implications 11 of potential frac hit -- hit there. 12 And yeah, I -- I do think it's 13 unfortunate that we've been put in this situation because of that lack of comprehensive development 14 15 strategy that WPX enacted in -- in 2019 as just 16 a -- clearly, a -- a bare minimum effort to just get 17 their lease held and maintain their position and not 18 really focusing on maximizing reserves capture or value for corelative owners. 19 20 TECHNICAL EXAMINER FORDYCE: All right. 21 Thank you, Mr. Slagle. I have no further questions. 22 THE WITNESS: Thank you. 23 THE HEARING OFFICER: Okay. 24 Mr. Suazo, do you have any redirect for this witness? 25

1 MR. SUAZO: Yes, Mr. Examiner. I'll be 2 handling the redirect. 3 THE HEARING OFFICER: All right. 4 Please keep it brief. He went on quite some time over 5 the 15-minute limit. I allowed for that, but please 6 keep it brief. 7 MR. SUAZO: Understood. 8 THE HEARING OFFICER: Thank you. 9 May we share our screen, please? THE HEARING OFFICER: 10 Yes. 11 MR. SUAZO: Sorry. Give us just one 12 moment. Thank you. 13 REDIRECT EXAMINATION 14 BY MR. SUAZO: 15 All right. Mr. Slagle, we're looking at 0 16 Exhibit 3R 54, talking about your team's experience; 17 correct? 18 А That's correct. 19 And why is your team's experience with wells 0 20 that are drilled and completed by Chisholm and Ridge Runner I and other entities relevant? 21 22 It -- it was largely the same staff, so Α I -- I think that experience has informed us and 23 24 will -- will help us to be a better operator moving 25 forward. And I think it's exceptionally relevant here Page 128

because we have, you know, 20 of those 111 wells drilled immediately in this township with -- with three of them just being drilled at the end of last year, so that's very recent experience. So -- so I think that close proximity and the timeliness of that makes us a much more experienced operator in the area.

7 In contrast, Devon/WPX in the last ten years 8 has only drilled a single one-mile well, which we've 9 stated was drilled in a -- a poor target and now has 10 created terrible parent-child issues that we have to 11 contend with.

12 Q And can you give us some idea of the team 13 members who were involved in Chisholm and Ridge Runner 14 I who will also be involved in the current development 15 plan, just for this proposed pair of spacing units?

16 А Yeah. Absolutely. It's the -- it's the 17 majority of our team. All of our C-suites, our two co-CEOs who has a geologist and a reservoir 18 19 background; our COO; our CFO; Tyler, who's here today who is the -- you know, our operations manager, you 20 know, he was directly involved with drilling of -- of 21 22 all these wells, and he can get -- get into all the nitty gritty details probably much more than anyone 23 24 here wants to get into about his experience drilling those wells. 25

1 And then, obviously, I -- I was involved 2 with -- with all those teams. We've added a few team members along the way, but I -- I think they -- they 3 also have relevant New Mexico experience, and they've 4 5 been able to learn from our team's direct experience 6 in the area. 7 Thank you. We're going to turn to Exhibit 0 8 3R 56. Do you recall WPX's line of questioning about 9 the difference between your data set in a nine 10 township area versus your data set in a single 11 township area? 12 А Yes. 13 Why are the WPX wells two townships or more Q distant from the subject lands relevant to a type 14 15 curve but not relevant to WPX's ability to prudently 16 drill and operate wells in the subject unit? 17 Α I -- I think the geology is just -- just 18 very complex. So they're relevant because, like, like 19 I said, the type curve is -- is an average, so you 20 rope in some wells that are in slightly better 21 geology, you rope in some wells that are in slightly 22 worse geology, and you come to a statistically 23 significant sample size, and you -- and you get to 24 your average type curve that's representative of the wells that you're going to drill in the area of focus. 25

1 Thank you. Still on this exhibit, do you 0 2 recall the line of questioning from WPX about wells on the eastern edge of your map here that are operated by 3 WPX/Devon performing better than some of the wells 4 5 operated by 3R in the western side of the map? 6 Α Yes. 7 Can you help us understand the variation in 0 8 well performance as you go from east to west? I'm not 9 entirely sure that I understood from your testimony what you were getting at. 10 11 So as you -- as you move west, Α 12 you're -- you're ramping out of basin, so zones are 13 thinning, the geology gets pretty complex, there's a 14 very complicated relationship with water-oil ratio 15 and -- and water production there that I think if you 16 don't have immediate experience -- a -- a township is 17 a long way when it comes to geology, so if you don't have immediate experience -- you know, if your 18 immediate experience is 10 miles or more away, I think 19 20 you're going to lack the understanding of those 21 complex relationships with the -- the water-oil ratio, 22 water saturation, faulting, the -- the specific 23 structure in the area. And -- and some of this, 24 our -- our geologist, Mr. Brian Atwell may have a better understanding than I do and may be able to 25

1 comment on this a -- a little further since -- since 2 he's the geologist.

Okay. Thank you. Just one last question. 3 0 You're talking about specific things such as faulting 4 5 gas-oil ratio, water-oil ratio, that may be highly variable as you go from east to west. Can you give us 6 one example in the context of designing a completion 7 8 for the current subject lands of how you would do that 9 differently based on your proximate experience, whereas Devon/WPX may not have that expertise? 10

11 A I think, specifically, here, I think 12 Devon/WPX doesn't probably understand where the water 13 is coming from here. I think we see water-oil ratios 14 increasing and becoming more variable as you get 15 shallower.

16 So I -- I think with our experience here, 17 we're well aware of that and design our development in order to avoid connecting up with some of those 18 19 shallow zones with higher water-oil ratio that may 20 negatively impact well economics here, where with -- with their lack of experience in the area, I 21 22 think WPX would not be aware of that and may 23 accidentally frac up into one of those shallow zones 24 with high water and damage the -- the economics of 25 their wells.

1 MR. SUAZO: Thank you. No more 2 questions. Thank you for your time. 3 THE HEARING OFFICER: Mr. Savage, any cross on the redirect? 4 MR. SAVAGE: I'll ask a couple 5 6 questions, sir. 7 RECROSS-EXAMINATION 8 BY MR. SAVAGE: 9 0 So, Mr. Slagle, you said that as you move east to west that the geology becomes more complex; 10 11 Is that a fair assessment? correct. 12 I -- I guess I just said that the geology is Α 13 generally complex. 14 Okay. So the geology is complex is what you Q 15 said; correct? 16 А That's correct. 17 Q Okay. So are you aware that because the 18 complexity of this geology involving the Purple Sage 19 Wolfcamp that the Division has made special rules for 20 the spacing requirements? MR. PARROT: Objection. This is far 21 22 beyond the scope of redirect. We asked no questions 23 during redirect about OCD regulations. 24 MR. SAVAGE: It goes to their 25 understanding of the complexity of the geology. Page 133

1 THE HEARING OFFICER: How does the 2 question go to understanding the complexity of the 3 qeology? 4 MR. SAVAGE: The OCD, in order to 5 account for the complexity of the geology, has made 6 special field rules under order 14262. 7 THE HEARING OFFICER: Okay. 8 MR. SAVAGE: They changed the setbacks 9 from the statewide rules. 10 THE HEARING OFFICER: Okay. 11 MR. SAVAGE: So one would expect if 12 somebody understood the complexity of the geology that 13 they would utilize those setbacks. I am trying to 14 inquire whether or not they did. 15 MR. PARROT: Mr. Examiner, may I 16 respond? 17 THE HEARING OFFICER: No. I heard the 18 objection, so I understand the objection. It just 19 depends on how broadly I'm going to interpret. 20 Is this the beginning of a line of 21 questioning, or is this a single question? 22 So this is a question that MR. SAVAGE: 23 would also be addressed to the landman, C-102s. 24 THE HEARING OFFICER: Okav. 25 MR. SAVAGE: And it would be also -- I Page 134

1 believe, the operations manager mentioned spacing 2 efficiency within his testimony or exhibits. So this 3 is a question to 3R's general understanding of the geology and how they utilized the Division's rules to 4 5 account for that complexity of the geology. MR. PARROT: Mr. Examiner, may I impose 6 7 on you to allow one comment, myself? 8 THE HEARING OFFICER: Sure. 9 MR. PARROT: This question also calls for legal analysis of the commission's rules, and 10 11 that's not something that this witness is qualified to 12 do. 13 THE HEARING OFFICER: Okay. So I'm going to overrule the objection. This witness can 14 15 answer the question or is ordered to answer the 16 question. 17 To the extent that you are not a 18 lawyer, that you are a reservoir engineer, just answer 19 it within your specific field of expertise. But you 20 did open the door to this complexity of the area, so I think it's a fair question as long as it doesn't go on 21 22 for all morning long. 23 Please answer the question. 24 THE WITNESS: Would you mind repeating Sorry. We had a lot of interim here. 25 the question? Page 135

1 MR. SAVAGE: So I'll rephrase the 2 question. BY MR. SAVAGE: 3 So in the development of your spacing unit 4 0 5 and considering the complexity of the geology, are you 6 aware that you could design your spacing unit with the 7 330 setbacks that have been modified under OCD field 8 rules? 9 Δ Am I aware that I could do the development with the 330 setback? I'm -- I'm well aware of that. 10 11 I -- I think that's standard in the -- the Purple Sage 12 since it's a gas unit to have 330 spacing from both 13 the first take point and last take point parallel to the well. 14 15 Are you aware that in your exhibits and in 0 16 your spacing that you used a 660 statewide setback for 17 your laterals? MR. PARROT: Objection. Again, this is 18 far beyond the scope of redirect. There was a time to 19 20 ask these questions, and that time has passed. 21 So I sustain that THE HEARING OFFICER: 22 objection. 23 MR. SAVAGE: Okay. 24 THE HEARING OFFICER: This is not the 25 proper time to ask that question. Page 136

1 MR. SAVAGE: I'll reserve that to the 2 landman, and --3 THE HEARING OFFICER: Perfect. 4 MR. SAVAGE: Okay. Thank you. 5 THE HEARING OFFICER: Anything else, 6 Mr. Savage? 7 MR. SAVAGE: No. I'm done. Thank you. 8 THE HEARING OFFICER: Okay. 9 Mr. Fordyce, did anything come up that you would like to cross-examine on that redirect? 10 11 TECHNICAL EXAMINER FORDYCE: No, 12 Mr. Examiner. Thank you. 13 THE HEARING OFFICER: All right. This 14 witness may be excused. 15 Thank you, sir. 16 THE WITNESS: Thank you. 17 THE HEARING OFFICER: It's 11:35. I 18 don't know how you want to proceed, Mr. Suazo. Is the 19 next witness going to be, in you're anticipating, as 20 long or not? MR. SUAZO: I don't think he'll be as 21 22 long, no. 23 THE HEARING OFFICER: Okay. Why don't 24 you call your third witness, then? 25 MR. SUAZO: 3R calls Tyler Lane. Page 137

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1	WHEREUPON,
2	TYLER LANE,
3	called as a witness and having been first duly sworn
4	to tell the truth, the whole truth, and nothing but
5	the truth, was examined and testified as follows:
6	THE HEARING OFFICER: Mr. Lane, I
7	remind you, you're under oath. Let's get you
8	qualified as an operations engineer.
9	THE WITNESS: All right.
10	THE HEARING OFFICER: You've heard the
11	questions I asked the other witnesses.
12	THE WITNESS: I'll try to remember. So
13	if you could give me some dates and specifics about
14	your education and expertise, I'd appreciate it.
15	THE WITNESS: Sure. Yeah. I graduated
16	with a petroleum engineering degree from Texas Tech
17	University in 2010. While I was in school, I did have
18	a handful of internships, two of them, actually, at
19	Range Resources group in Fort Worth. Those
20	internships span multiple engineering disciplines from
21	reservoir to drilling, completions production.
22	Once I graduated from school, I did go
23	work for Range Resources as a full-time drilling
24	engineer, spending time in multiple different basins
25	across the United States. After I left Range in 2017,
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1 I went to Chisholm Energy and worked there and in a 2 short period started my own consulting firm, helping 3 local operators develop their assets, before finally hiring on with Ridge Runner Resources in June of last 4 5 vear. THE HEARING OFFICER: Okay. And what 6 7 is your title now? 8 Operations manager. THE WITNESS: 9 THE HEARING OFFICER: Okay. What does 10 an operations engineer do? 11 THE WITNESS: I would classify that as 12 handling from the permitting phase of developing your 13 acreage through drilling completion and then turning the wells in line for production. 14 15 THE HEARING OFFICER: I see. 16 THE WITNESS: I handle pretty much all 17 engineering aspects on operations outside of the actual day-to-day production. 18 19 THE HEARING OFFICER: I understand. 20 Okay. Thank you. 21 Any objection, Mr. Savage? 22 MR. SAVAGE: No objection. 23 THE HEARING OFFICER: Very good. From 24 hereon in, you're qualified before this Division as an expert in operations engineering. 25

1	Mr. Suazo?
2	MR. SUAZO: Thank you, Mr. Examiner.
3	DIRECT EXAMINATION
4	BY MR. SUAZO:
5	Q Mr. Lane, good morning.
6	A Morning.
7	Q Mr. Lane, are you employed by 3R Operating?
8	A I am.
9	Q And what is your position?
10	A Operations manager.
11	Q How long have you worked for 3R?
12	A Since June of 2024.
13	Q Okay. And are you familiar with the lands
14	that are the subject of the applications in this
15	proceeding?
16	A Iam.
17	Q And you've been involved with the planning
18	development of the well pad and facility design with
19	3R'S development plan?
20	A That is correct.
21	Q And you provided an affidavit in this case;
22	is that correct?
23	A I did.
24	Q Did you provide any exhibits or attachments
25	to that affidavit?
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1 Yes, I did. Α 2 Okay. And were those exhibits in the 0 3 affidavit prepared by you directly or under your direction? 4 Yes, they were. 5 А 6 0 Okay. 7 MR. SUAZO: Mr. Examiner, are there any 8 objections to these? Okay. THE HEARING OFFICER: What's the range 9 10 of these that you Bates stamped them? 11 MR. SUAZO: These are 3R 59 through 70. 12 THE HEARING OFFICER: 59 through 70. 13 Okay. Thank you. 14 MR. SUAZO: Oh. And there's 3 rebuttal 15 slides. 16 THE HEARING OFFICER: Got it. 17 MR. SUAZO: Okay. BY MR. SUAZO: 18 19 Let's start with your first exhibit, which 0 20 is 3R 65. This says "Since 2018, 3R team leads in 21 drilling and production in the Crystal area." Can you 22 please walk the Division through what's represented on 23 this slide? 24 Sure. Really, the point of this slide is to Α outline the -- the extensive experience that this team 25 Page 141

has had in developing acreage within this township,
23, 26. The map on the right is -- we've -- we've
seen this map quite a bit today, but the Crystal area
is outlined in the red box in sections 32 and 33 at
the bottom of the map.

The black boxes are outlining wells that the 6 7 3R team has had a direct hand in developing all in the 8 last seven years since 2018, nine separate DSUs in 9 fact that the 3R team has helped develop. Within that six-mile township, the production to date, and these 10 11 are updated numbers as of the February reporting, 12 the -- the developments led to greater than 2.8 13 million barrels of oil produced and more than 16 BCF of gas all since 2018. 14

15 Within -- within this township, a little bit 16 further breakdown and getting more into the 17 statistics, but the 20 total wells that -- that Jon had mentioned earlier that we've had a direct hand 18 19 in -- in developing has totaled more 20 drilling -- drilling feet, totaling more than 360,000 total feet and then also perforated more than 160,000 21 22 feet all within this township, and all doing that while consistently delivering wells under budget. 23 24 MR. SUAZO: All right. Next slide. 25 11

BY MR. SUAZO:

1

2 Q This slide covers 3R's near term development 3 plan. Can you please explain to the Division what is 4 represented here?

A Sure. Just want to outline that we do have a comprehensive development plan in the near term for this Crystal area with near-term permit approvals and -- and near-term development, timing, we do have some lease expirations that we have to satisfy. But first, I'll -- I'll point out the map on the left.

11 Again, the Crystal development is outlined 12 in the red box. The black boxes are -- are showing 13 actual 3R operated producing units, or operated units that have permits, or 3R proposed units, the -- the 14 15 wells have been proposed to partners. The table on 16 the top right is outlining our drill schedule and 17 permit approvals, when those permits were submitted. It outlines the seven Crystal wells that we've 18 19 discussed today with the -- with the one infill well 20 being the -- the outlier.

The red box at the top right is -- is circling the -- the first two Crystal wells and showing that we would have a spud date by August of '25. Having a spud date in the third quarter of '25 wood satisfy the -- the lease expiration that we're in

jeopardy of losing in October.

1

2	I know that 3R does not have a a current
3	rig running, but we do have plans to pick one up. We
4	have plans to pick that rig up in June of 2025. We
5	would definitely commence operations at Crystal as
6	soon as we received a a pooling order, potentially
7	by July, satisfying the August 2025 spud date that
8	we've represented on the on the drill schedule.
9	One thing that I would like to point out is
10	if you if you go through that table, you'll see
11	that only two permits have been submitted to the BLM.
12	You'll see that the remaining five have been placed on
13	hold. That is because our permits and the progress of
14	the permits through the BLM's approval system has been
15	halted due to a WPX/Devon protest all without
16	notifying 3R.
17	So after we were made aware of the the
18	protest made by WPX actually the BLM made us aware
19	of this protest we did we had decided to put the
20	remaining APD submittals on hold until a resolution
21	is is received from this pooling order, or from
22	this pooling hearing.
23	But our APDs are on a high-priority list.
24	Of course, we have the lease expiring. Our director
25	of environmental and regulatory that's on staff at 3R
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1 is in constant communication with the BLM, and -- and 2 showing them our development schedule, and making sure 3 that we have permits approved in time for when the drilling rig would be arriving. 4 5 0 Okay. Thank you. MR. SUAZO: Next slide. 6 7 BY MR. SUAZO: 8 So this slide covers 3R's environmental, 0 9 social, and governments policy. I'll refer to that 10 shorthand as ESG. Is ESG important to 3R? 11 Yes. Yes, it is. It's a -- it's a core Α 12 doctrine of 3R. One -13 And how does this slide reflect that core Q doctrine? 14 15 It -- it walks through some of the -- the А 16 steps that 3R has taken over the years to operate 17 within compliance of New Mexico's precursor rules as 18 well as -- rules, setting us up for long-term success. 19 But it also outlines steps that 3R has taken to go 20 above and beyond the current rule set. Just for a -- a quick overview and track 21 record of the team and -- and 3R's recent history, had 22 zero spills in the year 2024 and also the first 23 24 quarter of this year, zero incidents with employees and contractors. We have a full-time, on-staff 25

1 director of environmental and regulatory. His name is 2 Austin Tramell. As I mentioned earlier, those operations 3 that we -- we operate in New Mexico, you know, at or 4 5 above the precursor rules; we have a zero flare policy 6 as a company; modern facility designs that are in 7 compliance with said rules earlier. 8 I'd like to call you out to the pictures in 9 the right. That's actually the -- the rented 10 facility. It's a 3R facility that was constructed in 11 the third quarter of last year. But as you can see, 12 it's a -- it's a modern facility design and has fully 13 enclosed vent systems that's improving environmental 14 protection and also helps us safely operate. 15 And you mentioned using microgrids. Why is 0 16 that significant? 17 Α Electrification is a problem here, and -- and we're always striving to try to -- to lower 18 19 LOE for our working interest partners. Microgrid 20 systems along with turbine systems would -- would help us deliver LOE costs that are similar with e-line 21 22 cost, or electric line cost. It also helps reduce 23 emissions, and it delivers more stable power to pads. 24 Stable power is -- is very important for delivering 25 lower LOE and -- and more production to partners.

1 One -- one bullet point I skipped over, 2 and -- and we can get to on the next slide, but I mentioned that we -- we do have a -- some steps that 3 3R takes that are somewhat above and beyond the rules. 4 5 We do have an -- an adaptable and reusable liner system that we use under our drilling and completion 6 7 operations, and that's for spill mitigation, 8 especially in sensitive karsting areas.

9 Q Yeah. Let's look at that next slide because 10 I think that illustrates your testimony just now. And 11 this liner system, can you please explain the 12 significance of the liner system in relation to the 13 location that's depicted on this slide?

Sure. First, I'll call your attention to 14 Α 15 the map on the left. This map is showing karsting 16 occurrences through the subject areas. The pink is 17 showing critical karsting areas, orange is high, and yellow is medium. Again, the Crystal unit is outlined 18 19 in the red box with the proposed pads and are the 20 orange squares. But you'll see that they fall within 21 the -- the medium karsting area.

I specifically called out the -- the Rena Pad that's to the north of that just a few miles because I have the -- the picture on the bottom right is this liner system in -- in works. It -- the liner

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1 system is a -- it's a -- it's a plastic liner with a -- with a felt top that goes down. It's -- it's 2 pretty much a puppy pad. It's to enclose all the 3 active drilling and completion operations and -- and 4 5 keep spills contained before they ever hit -- hit dirt. 6 7 This -- the -- the picture is -- it's a 8 little hard to see, but the -- the black tarping that 9 is somewhat -- the square that's underneath the frac 10 fleet, you'll see that the -- the frac fleet, 11 the -- the missile, the silos, the working tanks, the 12 chemical totes, wire line operations, pretty much all 13 drilling and completion operations and active work areas are contained within this liner and berm system. 14 15 And one more point on that is it's 16 adaptable and reusable, so the -- the same liner that 17 goes down for the drilling rig is -- after the drilling rig moves off, it is cleaned, it is rolled up 18 and then re-rolled out and adapted to a different 19 20 footprint to fit under the frac fleet. 21 MR. SUAZO: Okay. Next slide. 22 THE CLERK: Hearing Examiner, we're at 4 minutes, 23 seconds. 23 24 THE HEARING OFFICER: Thank you.

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11

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BY MR. SUAZO:

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Q Now, this slide explains that 3R has an agreement for 100 percent reuse-recycle system. Can you please walk us through that as depicted on this slide?

A Sure. Well, we'll take a look at the map on the -- on the right-hand side of the slide first. The blue lines and red lines are showing the water system pipelines. You'll see that they span significantly across Eddy and Lea County all the way down to the state line.

12 The small squares are showing recycle and 13 treated water facilities, storage facilities, and how they're spread across the two counties as well. 14 The 15 blue shaded area is the dedicated area that 3R is 16 dedicated to the -- to our dedication, or to the 17 agreement. And then the -- the arrow is pointing at 18 the Crystal development so you can see the close-ology 19 of this water system.

But it's a long-term dedication for -- for water. It's not just a takeaway for water, it's a recycle line as well, so think of it as, like, a -- a two-lane highway. We have water that's being taken away from pads, and then we have another dedicated line that delivers treated water from the facility

1 back to wherever our completions and -- and frac 2 operations are at. 3 3R will be the anchor tenant in the southwest portion of Eddy County. We will be the 4 5 first barrel on the system, and I think that's notable 6 here. 7 Is that system there, then, because of 3R? Q That's correct. That system is here because 8 Α 9 of us. We -- we signed the deal to -- to bring this infrastructure down from more central Eddy down into 10 11 the southern part of Eddy County. 12 But I think it's important -- and probably 13 the most important bullet point on this slide is the fact that we have recycle options here, or reuse -- is 14 15 that we're trying to protect New Mexico's fresh water 16 resource. We -- we think that it's the most 17 responsible use, being able to utilize recycled water and deliver them back for completion operations. 18 Excellent. 19 0 20 And then I already -- I already mentioned Α that it's kind of like the two-lane highway, but just 21 as a -- a last bullet point, this -- you can tell that 22 this system is significant, and it spans multiple 23 24 counties. It -- it would have a throughput of greater than two and a half million barrels per day of 25 Page 150

1 produced water, and then it has 37 million barrels of 2 treated produced water for in-storage facilities. 3 MR. SUAZO: Okav. Next slide. 4 BY MR. SUAZO: 5 0 And this slide, it says "All hydrocarbons are piped day one, no flare, and no hauling." 6 7 Quickly, please explain the significance of this slide 8 to the Division. 9 Α Sure. Yeah. This is just going over the two hydrocarbon streams, your -- your oil stream and 10 11 your gas stream, the top showing that the acreage is 12 dedicated to -- to Plains Oryx, the map is showing the 13 Crystal development, and the pipeline network is in 14 green. 15 You'll see that the -- the Plains Oryx 16 pipeline system runs actually right through section 33 that would be nearby to our location. So we would 17 have oil on pipe from day one, and with a hundred 18 19 percent of oil on pipe, you know, we're, of course,

20 eliminating truck traffic and potential associated 21 waste.

The gas is in a -- in a similar situation. that is actually dedicated to ETC/Sendero. The map shows the close-ology of the Sendero system. It's a little bit further away, about a -- a mile, mile and a

1 half from the locations, but it is close. We would 2 have gas volumes on pipe from day one, and with a 3 hundred percent of that gas on pipe, we would eliminate the need to flare and, of course, reduce 4 environmental impact. 5 6 MR. SUAZO: Okay. And we have three 7 rebuttal slides that we can get through, I think, 8 pretty quickly. THE HEARING OFFICER: Go right ahead. 9 10 MR. SUAZO: Could you please scroll to 11 those? 12 BY MR. SUAZO: 13 Okay. And this says "WPX/Devon is slow to Q update the modern frac design, " which other witnesses 14 15 have touched on. Can you please walk us through what 16 is presented on this slide? 17 А Sure. Yeah. This is just outlining 18 the -- the need for updating to a modern frac design and -- and how from -- from IHS data filtering to Eddy 19 20 and Lea County and Wolfcamp wells, it would appear that WPX and Devon have been slow to adapt to 21 the -- the more modern frack design. 22 23 The first table walks you through year by 24 year with -- with average lateral length and then 25 profit per foot and fluid per foot. Even though Page 152

1 the -- the last couple years, I would say since, you 2 know, 2023 have stepped into more of a more normal 3 range for profit per foot, we would still argue that 4 the fluid per foot is on the low side of a modern frac 5 design.

At the bottom, it's showing that even though those averages that are above show that the trends have come up to more modern, just as recently as 2024, WPX/Devon has multiple wells that are nearby that have not been anywhere close to the fluid per foot that we would classify as a standard or -- or modernized frac design.

13 The two developments in question are the Mimosa and the Prairie Fire wells -- had a -- on the 14 15 lower side of profit per foot, but the fluid per foot 16 is significantly than a modern design coming in at 17 around fourteen to fifteen hundred gallons per foot. 18 MR. SUAZO: Okay. Next slide. BY MR. SUAZO: 19 20 This slide covers WPX's CapEx and AFEs 0 21 coming in below average. Can you please explain this slide to the Division? 22 23 Yeah. And -- and this -- this slide Α Sure. 24 is really just taking into account some offset operator studies that we have done. We reviewed over 25

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1 124 two-mile AFEs that have been proposed to 3R in Lea 2 and Eddy County over the past few years. The average two-mile AFE would be about 10.8 million dollars. 3 The minimum of those 124 AFEs came in at 8.3. WPX's 4 5 proposals that they sent to 3R were sub 8 million. So 6 we're calling into question that these are -- these 7 are low AFEs, and are they understimulated.

8 Explaining the -- the bullets at the -- in 9 the table, each dot would represent one of those AFEs 10 that was reviewed. The industry average is the black 11 dash line at the top. That's the 10.8 million. The 12 3R Crystal AFEs are in the -- the light blue dash line 13 that are just below that.

And then you can see well at the bottom, below any of offset operators' proposals over the last couple years, they're at the very bottom side of that. And -- and we just have a concern that -- that WPX isn't going to maximize reserve capture and avoid waste and the AFEs could be potentially understated.

20 Q This kind of goes into your -- modern 21 completion size costs. Quickly, can you give us an 22 overview of the significance of the information on 23 this slide?

A Sure. Yeah. I'll try to keep this quick.
There's a lot of bullet points here, but -- just

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1 because the -- the AFEs were so low, we -- we tried to 2 take a deep dive just looking at as much data 3 that -- that is given within these proposals, and we did find some -- some things that would call out that 4 5 the completion is underdesigned, one of those being 6 the -- the dyed fuel, diesel fuel cost. You 7 would -- typically, on a modernized frac, you would 8 see fuel usage north of a hundred thousand gallons 9 for -- for one single well. If you took, like, a two 10 to three dollar average range for dyed diesel, that would equate to about a 40 to 60,000 gallons of fuel, 11 12 way below the necessary hundred K that you would 13 typically see.

Water cost also looked to be low. Looking through their codes, it would -- it would indicate that if you used a range of water prices of 70 cents to a dollar fifty, you would -- you would come up with WPX is understimulating the wells and having a much lower gallon per foot on the water for the stimulation.

So with stimulation and profit looking to be low as well, facility costs would look low. It -- it was hard to break down the CTB and if pipelines were associated with laying -- gathering lines to the CTB. But -- but all that with -- with multiple, you know,

1 issues found within the AFE, we're really calling into 2 question if -- if the AFE is underestimated, or is the 3 well being understimulated? 4 MR. SUAZO: No further questions on 5 direct, Mr. Examiner. THE HEARING OFFICER: So, Mr. Savage, 6 7 it's noon. If you'd like, you can cross-examine now, 8 or we can take a break, and you can think about your 9 questions and come back later. How do you want to 10 proceed? 11 MR. SAVAGE: So would that mean we're 12 going to lunch? 13 THE HEARING OFFICER: Yes. 14 MR. SAVAGE: Okay. Yeah. You said 15 "take a break," so -16 THE HEARING OFFICER: You know what I 17 meant. MR. SAVAGE: It's a lunch break. 18 19 THE HEARING OFFICER: You know what I 20 mean. 21 MR. SAVAGE: Yeah. I would prefer to 22 come back. 23 THE HEARING OFFICER: I figured. How 24 much time would you like for lunch? 25 MR. SAVAGE: Forty-five minutes, if Page 156

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1 that would be appropriate. 2 THE HEARING OFFICER: Does that work 3 for you? MR. SUAZO: That's fine. 4 5 THE HEARING OFFICER: Is there places 6 to go that's that close? 7 MR. SUAZO: Chipotle's pretty close. 8 THE HEARING OFFICER: Okay. So 9 everyone knows where they want to go? 10 MR. SAVAGE: Yes. 11 THE HEARING OFFICER: Forty-five is 12 fine with me. I just have to go upstairs. 13 Mr. Fordyce, is that okay with you? TECHNICAL EXAMINER FORDYCE: Yes. 14 15 That's fine, Mr. Hearing Examiner. 16 THE HEARING OFFICER: Okay. All right. It is noon. We'll come back at 12:45. Thank you. 17 (Off the record.) 18 19 THE HEARING OFFICER: It is 12:46 p.m., 20 April 29, 2025. We are back after a lunch break for 21 cross-examination of Mr. Lane by Mr. Savage. 22 MR. SAVAGE: Okay. I need to share this. I'm ready. Thank you. 23 24 11 25 11 Page 157

1	CROSS-EXAMINATION
2	BY MR. SAVAGE:
3	Q Okay. Mr. Lane, thank you for your time in
4	answering our questions. If you happen to hear a
5	question, or if question isn't clear, please do not
6	hesitate to ask me to repeat the question or rephrase
7	the question.
8	A Will do.
9	Q In paragraph 11 of your statement, you state
10	that your development plan will efficiently develop
11	the spacing units. Does that accurately describe your
12	statement, paragraph 11?
13	A Yes, it does.
14	Q Okay. Were you involved in the design of
15	the actual spacing unit and location of the wells?
16	A No, I was not. That was more reservoir and
17	geology. I'm more on the operation side, and surface
18	design, and and drilling and engineering.
19	Q Okay. You mentioned that WPX protested your
20	APDs. Isn't it true that 3R also protested WPX's
21	APDs?
22	A Yes, we did. It was it was a counter to
23	the move that they had started.
24	Q Do you know what the basis of WPX's protest
25	was?
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1	A I do not.
2	Q Okay. Were you aware that 3R had filed
3	permits before it owned interest in all the tracts in
4	the proposed units?
5	A Wouldn't that be the same case for WPX?
6	Q Well, I asked the question. Could you
7	answer that question, please?
8	A Could you ask it a different way, maybe, or
9	say it again?
10	Q Were you aware that 3R applied for permits
11	before it owned in all the tracts to be drilled?
12	A That is correct. We were in active
13	negotiations with WPX to try to have interest in
14	both both sections. But we yes, we were in
15	active negotiations.
16	Q So you did not own in all the tracts that
17	you were going to penetrate at the time that you
18	applied for your APDs?
19	A That's correct. Same as WPX's permits.
20	Q And you're aware that WPX applied for the
21	APDs in response to your applying for the APDs; do you
22	agree with that statement?
23	A That that seems the most logical
24	statement. Yes.
25	Q I'd like to direct your attention to your
	Page 159

<ul> <li>Exhibit 3R 65. So on this exhibit, you represent a number of let's call them prospects. These well</li> <li>packages prospects that you claim that 3R had drilled</li> <li>and operates, does 3R operate the wells and the steel</li> <li>curtain on Ocotillo units?</li> <li>MR. PARROT: Mr. Examiner, I apologize.</li> <li>I have to object to the form of the question. It</li> <li>misstates the evidence in the record. The witness</li> <li>testified that the 3R team drilled these well</li> <li>packages, not that 3R, the company, drilled the well</li> <li>packages.</li> <li>THE HEARING OFFICER: Mr. Savage, could</li> <li>you rephrase, please?</li> <li>BY MR. SAVAGE:</li> <li>Q Does the 3R team that works for 3R currently</li> <li>operate the wells and the steel curtain in Ocotillo?</li> <li>A No. If if you'll look at the map, the</li> <li>steel curtain is actually active permits. They're not</li> <li>drilled wells.</li> <li>Q The Ocotillo, is that also active permits,</li> <li>or is that drilled wells?</li> <li>A That is there is one drilled well there.</li> <li>Yes. There's multiple permits in that unit as well.</li> <li>Q Okay.</li> <li>A That is that's operated by Permian</li> </ul>	,	
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Page 160	24	Q Okay.
	25	A That is that's operated by Permian
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1 Resources --2 Okay. What about Bodacious; does the 0 3 current team of 3R operate the Bodacious? 4 А We are not the current operator of that 5 unit, but we drilled and completed the two wells that 6 were -- that are in the Bodacious unit. 7 And then so what exactly do you own in this 0 8 picture -- do you own and operate as wells; would it 9 be the Rena? The operated wells would be Rena. Yes. But 10 Α 11 I -- I can't speak to the -- to the lands that are 12 owned. 13 Okay. How many wells do you own in the Q 14 Rena, or operate? 15 There's three wells. Α 16 0 Three wells. Okay. In your Exhibit 3R 67, 17 you state "zero spills" -- I'll move this down here -- you state "zero spills for 2024 and the first 18 guarter of 2025"; is that correct? 19 20 Α That's correct. 21 0 And how many wells did Ridge Runner 22 Resources II own and operate in 2024 and the first 23 quarter of 2025? 24 Α I don't have that exact number. Maybe 25 somebody else would be able to give you that exact Page 161

number, but we we did close our our first big
acquisition in the latter part of the year. We have
well over 70, 80 wells that we currently operate, over
90.
Q But you don't know when you closed on that,
you said? When did you close on that?
A It was in Q3 or Q4. I don't have the exact
date.
Q You talked about your lease expiration, and
that seems to be a point of urgency for these
proceedings.
A Yes, sir.
Q Have you reached out to the BLM about the
potential termination of the lease?
A I haven't had those direct conversations,
but I know that conversations are being had with the
BLM, but I was not a part of those.
Q Who was a part of those conversations?
A It would be someone within the 3R team on
the land side and the regulatory side.
Q So this would be an appropriate question to
ask your landman, whether or not they reached out to
the BLM?
A Or potentially, our our regulatory and
environmental compliance director who's not here
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1 today. 2 He's not here. So the landman would be the 0 3 appropriate person to ask that question? 4 MR. PARROT: Objection, already been 5 answered. 6 THE HEARING OFFICER: Sustained, 7 Mr. Savage. 8 MR. SAVAGE: Okay. 9 BY MR. SAVAGE: I would like to direct your attention to 10 0 11 Exhibit 3R 69. Do you have a permanent and completely 12 secure system for water takeaway from the Crystal wells? 13 14 Maybe ask that a different way. Α 15 Is the nature of your water takeaway 0 16 arrangement, your water takeaway system, is it secure 17 and firm, or is it interruptible? Secure and firm. 18 А Secure and firm? 19 0 20 Α To the best of my knowledge, yeah. As I said, we would be the first barrel on the system. 21 22 So whatever company that you're working with 0 for the takeaway, they would be committed to take away 23 24 your water without any objection under the contract or if somebody else wanted to have water taken away? 25 Page 163

1	A Because we're the anchor tenant,
2	we're we're priority number one on the system.
3	Q I'd like to direct your attention to 3R 67.
4	You note in this exhibit that 3R has a zero flare
5	policy. Is that correct?
б	A That's correct.
7	Q Will 3R be installing a flare on the
8	facilities planned for the Wolfcamp development?
9	A They would, but that's for emergency
10	situations.
11	Q So that would just be for emergency
12	situations, but it would be installed; is that
13	correct?
14	A Yes. Almost all facilities in the state of
15	New Mexico have a flare. Yes.
16	Q Okay. And so to prevent failure of vessels,
17	I assume this is what you'd refer to as an emergency
18	situation, that would be the means of addressing a
19	situation where you had to flare to prevent a failure
20	of vessels?
21	A Possibly. There's there's numerous
22	instances for for safety that you would you
23	would need to depressurize the system or get
24	associated gas away from the facility to the flare.
25	Q So it would be fair to say that it's really
	Page 164

1 not a completely no flare system; is that correct? 2 Δ I -- I didn't claim it was a no flare 3 I said it was a no flare policy. system. 4 A zero flare policy? Q 5 Α Yes. 6 Okay. Thank you. 0 7 MR. SAVAGE: Just give me a minute. 8 Just a minute please, Mr. Hearing Examiner. 9 I think that concludes the examination. Thank you. 10 THE HEARING OFFICER: 11 Mr. Fordyce? 12 TECHNICAL EXAMINER FORDYCE: Yeah. Т 13 just have one question for Mr. Lane about Exhibit 3R 69. 14 15 THE HEARING OFFICER: Mr. Savage, can 16 you bring up 69? Thank you. 17 TECHNICAL EXAMINER FORDYCE: Yes. Thank you. 18 19 I was just clarifying that the lines 20 that you're showing in blue, those are either active 21 lines or under construction currently; correct? 22 THE WITNESS: Yeah. That's correct. 23 Yeah. Blue is -- is active and under construction. 24 TECHNICAL EXAMINER FORDYCE: The red 25 line that you're showing is a proposed line to the Page 165

1 Crystal development. And curious: What time do you 2 think that would be completed; do you anticipate that would be completed in time for the development of 3 these lands and these wells? 4 5 THE WITNESS: I do, Mr. Technical It won't be the entirety of the system. 6 Examiner. Ιt doesn't need to be being the first barrel on the 7 8 system, meaning that we would also have the first 9 produced barrels into the storage facilities. 10 And if you see where the -- the Crystal 11 development is in proximity to an actively constructed 12 or under construction treatment facility just a couple 13 miles to the north, we wouldn't anticipate or need the 14 entire system to be constructed by the time that we 15 would develop the Crystal unit. 16 TECHNICAL EXAMINER FORDYCE: Okay. 17 Thank you, Mr. Lane. I have no further questions. 18 THE HEARING OFFICER: All right. Thank 19 you. 20 Is there any redirect? 21 MR. PARROT: Very briefly, 22 Mr. Examiner. 23 THE HEARING OFFICER: Go ahead. 24 MR. PARROT: Thank you. 25 11 Page 166

1	REDIRECT EXAMINATION
2	BY MR. PARROT:
3	Q Tell us one more time: Who are you
4	contracted with for your water recycling and
5	transportation?
6	A That would be Select Water. They're I'm
7	sure most folks have heard of them, but they're an
8	industry-leading partner that we have here in New
9	Mexico.
10	Q And prior to securing anchor tenant status
11	on Select's system, did you investigate the
12	possibility of water recycling and disposal with other
13	companies?
14	A We did. As you push further south and west
15	into the basin, water takeaway is is very
16	difficult. There's very few companies locally here.
17	We and there's a takeaway provider to the north,
18	Delek, which is the old 3 Bear system. They are at
19	full capacity and cannot take any future water.
20	There's another system to the south. It's
21	quite a few miles away, but Blackbuck, but they are
22	actually at capacity as well and would have to
23	implement a significant infrastructure to build up to
24	the Crystal for takeaway plus SWDs.
25	But I think the the biggest takeaway on
	Page 167

1 our water system is that it will be a hundred percent 2 reuse and recycle. For the first two years of our 3 development, we would not have to inject any produced 4 water into the ground via SWDs. The purpose of this 5 system is to take your produced water and put it in 6 treatment facilities and then turn that water around 7 and send back to your completion operations.

8 Q Thank you. And what did you mean when you 9 say that you are the anchor tenant on the Select 10 system?

11 It -- it would be a -- a better term might А 12 be that we were the first mover on it, that we are the 13 reason that they're building this system throughout 14 southwestern Eddy County. We are the operator that 15 brought them to this part of the basin. And 16 their -- and their -- their agreement with us 17 is -- was key for them to be able to expand.

18 Q Okay. And how does an operator convince a 19 large company like Select to invest the capital into a 20 system like this?

A Well, as you can see, the -- the blue shaded areas outline that dedicated acreage. 3R is not just going after the -- the Crystal development. We have multiple units that we would like to develop that extend further south. We were able to supply Select

1 with our -- our forecast over the next five to ten 2 years, and it was lucrative enough for them to invest 3 that capital to -- to expand their infrastructure to 4 the south; you know? 5 So they actually did a third-party 0 6 verification of your financials on this system? 7 Α That's correct. 8 0 Understood. 9 MR. PARROT: Thank you. No more 10 questions. 11 THE HEARING OFFICER: Was there any 12 cross-examination, Mr. Savage, on those --13 MR. SAVAGE: Just one. 14 **RECROSS-EXAMINATION** 15 BY MR. SAVAGE: 16 Just to confirm, so you're saying that you Q 17 had the absolute first option --18 THE HEARING OFFICER: Your microphone, sir. 19 20 BY MR. SAVAGE: 21 Just to confirm, Mr. Lane, you're saying you 0 22 have the absolute first option with the water takeaway 23 company in all circumstances that you would not be 24 bumped in any circumstance? 25 MR. PARROT: Objection. I did not ask Page 169

1	about circumstances in which 3R would not have
2	priority during my redirect.
3	THE HEARING OFFICER: Mr. Savage?
4	MR. SAVAGE: So they asked whether or
5	not he was the anchor company, the implication being
6	that they would be guaranteed water takeaway service
7	as an anchor company; they moved in there specifically
8	because of them. I think this is an important
9	clarification.
10	THE HEARING OFFICER: Overruled. Ask
11	the question
12	BY MR. SAVAGE:
13	Q Just to confirm, Mr. Lane, you're saying
14	that you have a guaranteed first option in all
15	circumstances with the water takeaway company?
16	A Can you explain "all circumstances"?
17	Q You would never be bumped by another
18	company, or they would never have a reason to bump you
19	for another option that they would want to pursue?
20	A Yeah. I think we view this as a true
21	partnership. I think that they will lean on us, and
22	we will lean on them for our our water takeaway and
23	our recycle/reuse in the area.
24	Q Sir, I don't think that exactly answers the
25	question.
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1 THE HEARING OFFICER: Well, then ask a 2 follow-up. BY MR. SAVAGE: 3 4 Q So when you say "lean on," are you saying 5 that they would guarantee a first option; is that 6 correct? 7 Α My understanding is that yes, it would be 8 first option. 9 MR. SAVAGE: Okay. Thank you. 10 THE HEARING OFFICER: Mr. Fordyce, were 11 there any questions that arose during that 12 interchange? 13 TECHNICAL EXAMINER FORDYCE: No follow-up questions. 14 15 THE HEARING OFFICER: All right. Thank 16 you. 17 May we excuse this witness? 18 MR. PARROT: Yes. No more questions. 19 Thank you. THE HEARING OFFICER: 20 All right. Okay. 21 Are you going to call Brian van Staveren? 22 MR. SUAZO: Yes, Mr. Examiner. 23 THE HEARING OFFICER: Okay. Please. 24 11 25 11 Page 171

1	WHEREUPON,
2	BRIAN VAN STAVEREN,
3	called as a witness and having been first duly sworn
4	to tell the truth, the whole truth, and nothing but
5	the truth, was examined and testified as follows:
6	THE HEARING OFFICER: Mr. Staveren,
7	would you turn on the microphone? Thank you. And I
8	remind you you're under oath, and I know that you're
9	already qualified as an expert in the field of land
10	matters before this Division.
11	So please proceed.
12	MR. SUAZO: Okay. Mr. Hearing
13	Examiner, can we get Mr. Savage to please stop sharing
14	so we can share?
15	THE HEARING OFFICER: share okay.
16	Thank you.
17	Do you have control now? Okay.
18	MR. SUAZO: And these slides are 3R 71
19	through 3R 116.
20	THE HEARING OFFICER: Perfect. Thank
21	you. Are there rebuttal slides as well, or just
22	MR. SUAZO: No. No.
23	THE HEARING OFFICER: Okay.
24	MR. SUAZO: No rebuttal slides.
25	THE HEARING OFFICER: Thank you. So
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1	they've all been admitted into evidence, just so you
2	know.
3	MR. SUAZO: All right.
4	DIRECT EXAMINATION
5	BY MR. SUAZO:
6	Q Good afternoon, Mr. van Staveren. Will you
7	please state your position for the record with 3R?
8	A I'm a land advisor.
9	Q And how long have you worked for 3R?
10	A Since September of 2024.
11	Q Okay. And are you familiar with the lands
12	that is the subject of 3R's applications?
13	A Yes, sir.
14	Q And did you provide an affidavit and
15	exhibits in this case?
16	A I did. Yes.
17	Q And did you prepare or direct the creation
18	of your affidavits and exhibits?
19	A Yes, sir.
20	Q Have you made any changes to your affidavits
21	or exhibits since you submitted them?
22	A No, I have not.
23	Q Okay. They're already in evidence, but just
24	wanted to get that on the record. I do have some
25	questions about your slides, starting with your first
	Page 173

1	
1	slide, which is 3R 76. It looks like this is an area
2	locator map. What else does this slide show?
3	A This is just a a basic reorientation of
4	where we're at within Eddy County, New Mexico,
5	Township 23 South, Range 26 East, with the Crystal
6	development area highlighted in yellow, sections 32
7	and 33.
8	MR. SUAZO: Okay. Next slide.
9	BY MR. SUAZO:
10	Q Now, these are the start of the C-102s that
11	you filed in this matter. I believe that those are
12	covered by 3R pages 76 through 90. Does this look to
13	be true and accurate representations of the C-102s
14	that you filed in this case?
15	A Yes, sir.
16	Q Okay. Let's talk about 3R 91 and 92, which
17	deals with lease tract ownership. Explain to the
18	Division what is represented by this slide.
19	A This is just a a visual of the tracts and
20	the ownership within each tract for the
21	Crystal what we call the Crystal North, which is
22	25123.
23	Q Okay. And what is the significance of the
24	little chart at the bottom with the red writing?
25	A That that is the BLM lease that is
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1	expiring on October 1st of this year, which is, you
2	know, why we've been pushing to get development
3	started and and completed prior to that expiration
4	date.
5	Q Have you been in contact with the BLM on
6	this lease expiration issue?
7	A I have. Yes.
8	Q Okay. And is it your view that this lease
9	suspension essentially is you know, opposing
10	counsel has phrased it a foregone conclusion, that
11	it's going to happen automatically?
12	A No. It is not my opinion that it's that
13	it's a foregone conclusion.
14	Q And why don't you feel that way?
15	A My experience with the BLM in various
16	matters has has been that they they do not tend
17	to move quickly, and and obviously, in this
18	situation, time is of the of the essence. So
19	I I don't think that we can rely on getting the
20	lease suspended in order to get our well drilled in
21	time. I think we need to rely on getting a a rig
22	out there to save the lease through active drilling.
23	Q And is that why 3R is in, you know, kind of
24	a time crunch in this case?
25	A Yes, sir.
	Page 175

1 Are you aware of any issues preventing the Q 2 BOM from processing requests like this? I've -- I'm aware that they have had some 3 Α staffing issues recently, and that probably -- I'm 4 5 speculating here, but doesn't help their -- their 6 timing with how -- how fast they can get things done. 7 Do you know why they've had staffing issues? 0 8 Α I -- it's -- I believe it's because of 9 administration cuts that have happened with the new administration. 10 11 Okay. Let's move on to your slides 3R 93 0 12 through 96. What is represented on this slide? 13 Α This is basically just a -- a spreadsheet version of the previous visuals. 14 15 Okay. And just for clarification, what does 0 16 that show? 17 А Just the working interest owners and how much they own in each tract and then the totals at the 18 19 bottom. 20 All right. So let's move on to your 3R 97 0 slide. It looks like this deals with your 21 22 negotiations with WPX. Can you please provide an 23 overview based on this slide of your negotiations with 24 WPX? 25 This slide is basically just a А Sure. Page 176

1 high-level view of our attempts at getting this 2 particular area developed. We initially approached WPX in November of 2023. There was a meeting in -- in 3 which there was a presentation given and then 4 5 follow-up communication with WPX in -- in December of 2023, you know, asking if they had a chance to review 6 the slide deck that was from that meeting that 3R 7 8 provided.

9 That pushed into January of 2024, still asking if -- if they had a chance to review it. And 10 11 then we moved forward to November of 2024 where we 12 proposed the Crystal wells to Devon along with a carry 13 offer at the same time, just, you know, if they didn't want to participate, "Hey, we'll -- you know, we'll 14 15 carry your interest, " and then followed that by in 16 December of 2024, Devon declined the carry offer and 17 then proposed -- counter-proposed the Frontier wells to us as a reaction to our proposing the Crystal 18 wells. 19

In January -- January of 2025, we had a conference call with WPX to try to come to some sort of commercial resolution for both parties. We did not reach an agreement at that time, and that pushed to April of this year. We proposed one more carry offer to Devon, which they declined, and -- you know, to the

1	point where we're now here at at the compulsory
2	pooling hearing. And then, of course, highlighted
3	in in red just to to reiterate how how
4	important this is to us is the expiration of the BLM
5	lease on October 1st of this year.
6	MR. SUAZO: Okay. Next slide, please,
7	which is 3R 99 through 100. Oh. Sorry. There's
8	another slide. I apologize. That is slide 3R 98.
9	BY MR. SUAZO:
10	Q I think this slide builds on your last
11	slide, but if you could just explain to the Division
12	what is reflected on this slide.
13	A Yeah. It it does exactly that.
14	It it's, it's just more of the communication that
15	we had that a more detailed view of how much
16	communication was back and forth in trying to get a
17	commercial resolution between the two parties.
18	Q Okay. Let's move on to 3R 99 through 100,
19	which I believe cover case 25123. Is that correct?
20	A Yes. That is correct. These are the
21	Crystal North wells. Yes.
22	Q Okay. And what are these? Are these
23	proposal letters?
24	A Yes. That's a proposal letter example that
25	I used to send to the partners.
	Page 178

1 And are these reflective and true and 0 2 accurate copies of the proposal letters that you sent out in case 25123? 3 4 Α Yes, sir. 5 0 Okay. Let's move on to 3R 105 and 106. And are these also proposal letters for case 25124? 6 7 А Yes, sir. That is correct. 8 And are they true and accurate and 0 9 reflective of the proposal letters sent out in that 10 case? 11 Yes, sir. Α 12 All right. Let's move back to 3R slides 103 0 13 and 104. Can you tell us what this slide depicts? That's an example of one of the AFEs that 14 Α 15 accompanied the well proposal letters. 16 0 Okay. And are these true and accurate and 17 reflective of the AFEs that were submitted for this 18 case? Yes, sir. 19 Α 20 0 And is this for both cases, 25123 and 124? 21 Α I believe so. Yes. 22 Okay. How did 3R come up with these costs? 0 23 I -- I'd have to refer to one of the Α 24 technical people on our team. I'm not involved in 25 the -- in the creation of the -- fees. Page 179

1	Q Okay.
2	MR. SUAZO: No further questions on
3	direct for this witness, Mr. Examiner.
4	THE HEARING OFFICER: Okay. Thank you.
5	Mr. Savage?
6	CROSS-EXAMINATION
7	BY MR. SAVAGE:
8	Q Mr. van Staveren is that how you
9	pronounce that?
10	A Yes, sir.
11	Q van Staveren. Mr. van Staveren, thank you
12	for your time and answering your questions. You've
13	heard what I mentioned to the others about if you
14	don't hear a question clearly, you can ask me to
15	repeat it, and all that.
16	A Sure.
17	Q Okay. Thank you. I'd like to direct your
18	attention to paragraph 4 in your written statement.
19	In this paragraph 4 of your written statement, you
20	described the Wolfcamp formation and the subject lands
21	as an oil pool. Do you agree that that's how you
22	describe that?
23	A Yes. That's what it says. Yes.
24	Q Okay. Are you aware that the Division
25	classifies the Purple Sage Wolfcamp pool because of
	Page 180

1	its complex geology as a gas pool; do you agree?
2	A Yes, sir. It's a typo on the -
3	Q Okay. And I would like to turn your
4	attention to your C-102 exhibit for the 701H well. So
5	this shows the 701H well being in the north half unit;
6	is that correct?
7	A That is correct.
8	Q Okay. And so for the setbacks for your
9	701H, you placed the take points, it looks like, at
10	660 feet from the northern boundary of the unit; is
11	that correct?
12	A That looks correct. Yes.
13	Q Were you aware that you had an additional
14	330 feet if you wanted to put it closer to the
15	northern boundary?
16	A Yes. I believe you're allowed to do that
17	under if you need a non-standard spacing unit.
18	Q So did your team explore that option of
19	having it closer for optimal production?
20	A We did not. We didn't feel that it would
21	protect correlative rights to the north.
22	Q So if the Division allows a setback of 330,
23	and you keep your well within that 330 setback, you
24	don't believe that protects correlative rights of the
25	offset operators?

1 If -- can you rephrase that? Sorry. Α 2 Wouldn't it be fair to say that the Division 0 3 set the setback at 330 specifically to protect the offset operators to the north? 4 5 MR. PARROT: Objection, calls for legal conclusion. 6 7 MR. SAVAGE: I would say that a landman 8 with landman experience who understands correlative 9 rights would understand that the setback is there to 10 protect correlative rights. It's not a legal issue. 11 THE HEARING OFFICER: So what is your 12 question, Mr. Savage? 13 MR. SAVAGE: So the question is: Ιf the Division sets a setback at 330 feet, wouldn't you 14 15 assume that you have the option to extend your well 16 lateral to that borderline and still protect 17 correlative rights? 18 THE HEARING OFFICER: Objection overruled. 19 20 Please answer the question. 21 THE WITNESS: I think you're correct. 22 Yes. If the Division allows it, we -- we could have 23 done it. Yes. 24 BY MR. SAVAGE: 25 So did your team consider that as an option 0 Page 182

1 for efficiently spacing the location of the wells? 2 MR. PARROT: Objection. That was asked 3 and answered. The witness very clearly stated the team considered it. 4 5 MR. SAVAGE: I withdraw the question. 6 THE HEARING OFFICER: Sustained. 7 BY MR. SAVAGE: 8 Do you oversee and manage the leasing 0 9 activities for 3R? I don't oversee all the leasing activities, 10 А 11 no, but in my particular area, yes. 12 So you're involved in leasing activities? 0 13 Α Yes. Okay. So it sounds to me like this 14 Q 15 potential expiration of this lease that is mentioned 16 is kind of a big deal. Would you agree with that? 17 А Yes. I'd say it's important to 3R. Yes. 18 Okay. So I don't see mention or description 0 19 in your written testimony discussing the potential or 20 nature of the termination of any leases. Do you agree that you did not address the status of any existing 21 22 lease or leases in your written statement, including 23 the well that you claim to expire? 24 А I'm not sure - could -- could you rephrase that question? 25

1	Q Yeah.
2	A Sorry.
3	Q Do you agree that in your written statement
4	you did not address the status of any existing lease
5	or any leases?
6	A Yes. I'd agree with that statement. Yeah.
7	Q So if this is an important lease, and you're
8	the landman who is charged with addressing this issue,
9	why didn't you address in your written statement the
10	nature of this issue and concern?
11	A I mean, the our - basically, our entire
12	development plan is around this this expiration.
13	I'm not sure it needed to be mentioned in my
14	statement.
15	Q Have you reviewed Exhibit five of WPX's
16	landman exhibit?
17	A Could you go towards that on the -
18	Q I'd have to do you recall by chance?
19	A I not by page number or anything like
20	that. No.
21	Q So this landman Exhibit 5 in WPX's statement
22	exhibits is a letter that Marathon sent to BLM
23	requesting that the BLM extend federal lease, this
24	particular federal lease, that's set to expire in
25	October. Are you familiar with that letter?
	$\mathbf{D}$ age 184

1	A Yes. I'm familiar with that letter.
2	Q Okay. And generally, typically, isn't it
3	true that under the facts and conditions of this BLM
4	lease that such requests for lease extensions are
5	granted?
6	A I can't speak to why or why not the BLM
7	would extend or suspend a lease.
8	Q Have you ever been in a situation of similar
9	facts where such requests are made for the lease
10	suspension or extension and it was denied?
11	A This is the first lease I've ever tried to
12	get suspended, so no.
13	Q Would one of the factors for granting a
14	lease extension include, for example, submitting APDs
15	more than 90 days prior to the lease expiration?
16	A I believe that is correct. Yes.
17	Q Okay. And have you submitted APDs within
18	this timeframe?
19	A I believe we have. Yes.
20	Q Okay. So would it be fair to say that,
21	basically, the conditions for granting a lease
22	extension are in place?
23	MR. PARROT: Objection, calls for legal
24	conclusion.
25	THE HEARING OFFICER: Why does it do
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1 that? 2 MR. PARROT: The BLM has certain 3 criteria that are built into its regulations that 4 govern whether a lease suspension can be granted or 5 not. A landman could certainly testify as to whether 6 certain of those factors in his opinion exist but not 7 whether those factors as a legal matter justify the 8 suspension. 9 THE HEARING OFFICER: I understand. 10 Mr. Savage? 11 MR. SAVAGE: So I would say this 12 landman deals -- this is his area of expertise. He 13 deals with these leases, he deals with permanents, he knows what the conditions need to be. I would say 14 15 that he would be able to assess the risk. 16 THE HEARING OFFICER: Yeah. Okay. I'm 17 sustaining the objection. 18 MR. SAVAGE: Okay. 19 Please rephrase THE HEARING OFFICER: 20 the question. MR. SAVAGE: I'll withdraw the 21 22 question. 23 THE HEARING OFFICER: Thank you. BY MR. SAVAGE: 24 25 If WPX were granted operatorship and drilled 0 Page 186

1	the proposed units, would you agree that this also
2	would hold the BLM lease same as if 3R drilled the
3	proposed unit?
4	A Yes. As long as they did it prior to the
5	expression, yes.
6	Q Are you familiar with WPX's proposed
7	timeline?
8	MR. PARROT: Objection. This is
9	outside the scope of the witness's testimony. The
10	witness did not testify as to WPX's development
11	timeline.
12	THE HEARING OFFICER: Mr. Savage?
13	MR. SAVAGE: He has his exhibits
14	available which spell out the timeline.
15	THE HEARING OFFICER: Which exhibit?
16	Well, I mean defense and
17	MR. SAVAGE: That's fair. Can I have a
18	moment to
19	THE HEARING OFFICER: Yeah. Of course.
20	Show me.
21	MR. SAVAGE: Okay. thank you.
22	So Exhibit 3R 66.
23	THE HEARING OFFICER: 66? Can you
24	bring it up?
25	MR. SAVAGE: Oh. That's theirs. Okay.
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1	Our exhibit, WPX Rebuttal Exhibit R1, he had that
2	available for review.
3	THE HEARING OFFICER: But it's not part
4	of his direct testimony, so I'm going to sustain the
5	objection.
6	MR. SAVAGE: Fair enough. Thank you.
7	THE HEARING OFFICER: Thank you.
8	BY MR. SAVAGE:
9	Q Would you agree that WPX has a higher
10	working interest and effective NRI in the north half?
11	A I would agree. Yes, sir.
12	Q Okay. Therefore, would you also agree that
13	the blended working interest and effective NRI for WPX
14	is higher across the proposed two-mile units?
15	A It's higher in the north. In the south,
16	it's the same.
17	Q In the south it's the same, but if you
18	blended the working interest across both units, would
19	WPX be higher?
20	A Slightly. Yes.
21	Q Let's look at your ownership exhibit on page
22	93. So I don't see a list of the owners you're asking
23	the OCD to pool. Who exactly are you asking the OCD
24	to pool?
25	A Marathon and WPX.
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1 But these are not highlighted, and there's Q 2 not a request; is that correct? 3 Α Not on this slide. No, sir. 4 Okay. Or within your ownership report? 0 5 Α That's correct. 6 Okay. So are you asking the Division to 0 7 pull Marathon because they have not committed their 8 interest to the development plan? Do you agree with 9 that? 10 Α Yes. 11 So is it fair, then, to say that WPX Okay. 0 12 has the majority working interest of the unit? 13 Α Yes. That'd be a -- a true statement. 14 Okay. I'd like to direct your attention to 0 15 your negotiation timeline in Exhibit 3R 97 through 98. 16 Let's see here. Okay. Is it true that you did not 17 own an interest in the proposed unit until November 12, 2024? 18 19 Α That's correct. That's when we Yes. 20 acquired the acreage from Marathon. 21 And it's true that you show in this 0 Okay. 22 exhibit that you started negotiations in 2023? 23 Α That's correct. We had an interest in 24 developing this area, and we approached WPX about possibly doing a deal and acquiring acreage from them 25 Page 189

1 in some sort of commercial endeavor. But given that you did not own anything in 2 0 the units before November 12, 2024, do you think that 3 WPX was obligated to negotiate with you prior to this 4 5 date about the future development of the subject lands that it owned interest in? 6 7 А Do I feel they were obligated? Mm-hmm. 8 0 9 Α No, sir. And yet you claim that it's somehow a 10 0 11 failure for WPX not to have entertained during 12 outreach or negotiations; is that the purpose of this 13 slide? 14 MR. PARROT: Objection, argumentative. 15 The witness did not testify that WPX had a failure 16 during that time period, just that WPX did not 17 negotiate. 18 THE HEARING OFFICER: Mr. Savage, would 19 you rephrase the question, please? 20 BY MR. SAVAGE: Is the purpose of this slide to show that 3R 21 0 22 made efforts in 2023 to negotiate, and WPX did not make efforts or reciprocate efforts? 23 24 Α The point of the slide is just to show No. that we've been proactive in trying to develop this 25 Page 190

area as far back as 2023.

1

2 But given that 3R did not own any interest 0 and, therefore, didn't have a platform on which to 3 negotiate, would you agree that the timeline for 4 5 negotiations really only started in earnest in 6 November 2024 rather than November 2023? 7 Could you define "earnest"? А 8 That there was something at stake, that both 0 9 parties had an actual working interest at stake within the units to negotiate over? 10 11 Can you rephrase that or -- or repeat it? А 12 I'm sorry. 13 That's fine. Would you agree that 0 Yeah. both parties only had something at stake in terms of 14 15 ownership to negotiate over, therefore, negotiate in 16 earnest, in and after November 2024 rather than 17 November 2023, as your slide indicates? 18 Α I would agree that we did not have any interest until November of 2024, but I -- I still feel 19 20 that, you know, not owning an interest doesn't preclude us from being interested in developing an 21 22 area that we find perspective. 23 MR. SAVAGE: That concludes my 24 examination. Thank you. 25 THE HEARING OFFICER: Mr. Fordyce? Page 191

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1	TECHNICAL EXAMINER FORDYCE: Yes.
2	Mr. van Staveren, I have a question.
3	If I could direct you to your written testimony on
4	page 74 of 131.
5	TECHNICAL EXAMINER FORDYCE: Yes. In
6	line 8, it says "A review of the Wolfcamp formation
7	underlying subject lands indicated that there are no
8	overlapping spacing units in the formation." Would
9	you say that's a true statement today?
10	THE WITNESS: I'm not sure I understand
11	the question.
12	THE HEARING OFFICER: Hold on,
13	Mr. Fordyce.
14	It's an obvious question. Is that true
15	or false?
16	TECHNICAL EXAMINER FORDYCE: I believe
17	WPX has a well in section 32 at the south half of the
18	proposed unit, the 431H, so these proposed units would
19	be overlapping spacing units, I believe the one in the
20	south for case 25124.
21	THE WITNESS: Okay. Yes. I I
22	understand what you mean now. And then then I
23	would probably disagree with that, with my statement
24	on line 8.
25	TECHNICAL EXAMINER FORDYCE: Okay. I'd
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1	like to take a look with you at 3R 91 on page 93.
2	THE HEARING OFFICER: Mr. Savage, you
3	can just type a little 93 in that box right there.
4	You can just type a little 93 in that box and take us
5	right there.
6	TECHNICAL EXAMINER FORDYCE: Thank you.
7	Mr. van Staveren, I don't
8	know there's been a lot of discussion about the
9	lease expiring with the BLM. I don't know I'm not
10	a landman, I don't have that experience, but what
11	might happen after that lease expires; does it go out
12	for bid again, can it be renewed or obviously, the
13	lands are still there. I don't know what happens or
14	what the options are. If this lease does expire, what
15	happens with it?
16	THE WITNESS: Typically, it'll have to
17	be renominated at the at a future federal lease
18	sale.
19	TECHNICAL EXAMINER FORDYCE: Thank you.
20	One last thing. On 3R 93, which is page 95 of 131,
21	again, regarding who 3R would be requesting the
22	Division to pool, we're looking at a table of working
23	interest owners. Are there any other owners of, you
24	know, record tile or overriding royalties that 3R
25	would be seeking to be pooled?

1 THE WITNESS: I believe there 2 are -- there might be override owners that aren't listed here. 3 4 TECHNICAL EXAMINER FORDYCE: Could that 5 list be included in a revised exhibit packet? 6 THE WITNESS: Absolutely. Yes, sir. 7 TECHNICAL EXAMINER FORDYCE: All right. 8 Thank you Mr. van Staveren. I have no further 9 questions. 10 THE HEARING OFFICER: I have a 11 question. As an extension to the question Mr. Fordyce 12 just asked, who's missing from this list? 13 THE WITNESS: I'd -- I'd have to look. 14 I don't know off the top of my head. 15 THE HEARING OFFICER: Well, how do you 16 know someone's missing? 17 I'm not sure if it's in THE WITNESS: the north half or the south half, but I believe there 18 are some override owners. 19 20 THE HEARING OFFICER: I don't understand. You know now that there's someone 21 22 missing? 23 THE WITNESS: I -- I was under the 24 impression that I submitted that. 25 THE HEARING OFFICER: Could someone Page 194

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1 help us out with this? 2 MR. PARROT: Yes, Mr. Examiner. The 3 notice affidavit provides a list of all of the owners, 4 including working interest owners and providing royalty interest owners who were provided notice of 5 6 the application and also a list of -- or I'm 7 sorry -- copies of the mailing cards by which those 8 parties received notice. 9 THE HEARING OFFICER: And that's 10 something you've submitted? Because --11 MR. PARROT: Yes. 12 THE HEARING OFFICER: Where is that in 13 the packet? 14 MR. PARROT: If you look at 3R 29, that 15 is a list of all the parties who received notice of 16 the application for 25124 -17 THE HEARING OFFICER: Okay. So let's 18 stay here for just a moment. Okay. So this is page So who is on this list that was not on the other 19 31. 20 table we just saw? 21 THE WITNESS: Exxon, Zunis, JSA --22 THE HEARING OFFICER: So there's several people. 23 24 THE WITNESS: Yeah. The -- the spreadsheet that I -- that I had on -- on -- that was 25 Page 195

1	not supposed to be a representative of who's being
2	pooled, that's just a a spreadsheet version of what
3	I showed on the map. That was never supposed to be
4	the actual pooled parties.
5	MR. PARROT: Mr. Examiner, we can
6	provide a clarification.
7	THE HEARING OFFICER: Good. Yeah. And
8	now, for the other case, is there another list?
9	MR. PARROT: Yes, Mr. Examiner. That
10	would be 3R 22, or page 24 of the packet.
11	THE HEARING OFFICER: Do you have that?
12	MR. PARROT: Yes.
13	THE HEARING OFFICER: Okay. So these
14	are people who received notice. And did they also
15	receive the proposals as well?
16	MR. PARROT: I don't know if the
17	overriding royalty interest received well proposals.
18	THE WITNESS: They they did not. I
19	did not send them over proposals.
20	THE HEARING OFFICER: Okay.
21	So, Mr. Fordyce, how do you want 3R to
22	redo the exhibit?
23	Is there only one exhibit that's an
24	issue, or are there two exhibits that are issues?
25	Because I see two lists here for different cases, so
	Page 196

1 does that mean that in the other case we have 2 another -- only you know what you --3 THE WITNESS: Yeah. There's going to be overrides in the north half. Looking at it now, I 4 5 have it in front of me, north half and south half. 6 Yes, sir. 7 THE HEARING OFFICER: So we're going to need two corrected exhibits, it sounds like. 8 9 THE WITNESS: That's correct. 10 THE HEARING OFFICER: Mr. Fordyce, do 11 you agree? 12 TECHNICAL EXAMINER FORDYCE: Yes, 13 Mr. Hearing Examiner. 14 THE HEARING OFFICER: Okay. Do you 15 want to tell them now what to do to fix these exhibits 16 so we can move on with this issue? 17 TECHNICAL EXAMINER FORDYCE: Yeah. Т 18 believe it's customary for each case to have a list of 19 all affected parties and interest owners with -- the 20 parties that they're requesting to be pooled be 21 highlighted in yellow is customary, I believe. 22 THE HEARING OFFICER: It is. Agreed. Is that -23 24 MR. PARROT: We'll provide that as part of the revised land exhibits. On the exhibit that is 25 Page 197

1 already there, we'll just simply add the parties 2 and --THE HEARING OFFICER: In each case. 3 4 MR. PARROT: -- yes -- and highlight 5 the --THE HEARING OFFICER: Now, will you be 6 7 creating that exhibit, Mr. van Staveren? 8 THE WITNESS: Yes. I can -- I can do 9 that. THE HEARING OFFICER: You'll be 10 11 creating it? 12 THE WITNESS: Yeah. 13 THE HEARING OFFICER: Okay. And you 14 understand that he wants it highlighted to show who 15 you're asking to be force pooled? 16 THE WITNESS: Yes, sir. I'll highlight 17 Yes, sir. it in yellow. 18 THE HEARING OFFICER: Okay. All right. 19 Mr. Fordyce, that was the end of your 20 questions? 21 TECHNICAL EXAMINER FORDYCE: Yes. 22 That's the end. 23 THE HEARING OFFICER: Was there any redirect? 24 25 MR. PARROT: Yes, Mr. Examiner. Page 198

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1	THE HEARING OFFICER: Go ahead.
2	REDIRECT EXAMINATION
3	BY MR. PARROT:
4	Q All right. Just, Mr. van Staveren, to
5	clarify for the record, it's your testimony today that
6	3R is seeking force pooling of all of the working
7	interest owners and all the overriding royalty
8	interest owners in each unit who are listed on Exhibit
9	3R 22 and Exhibit 3R 29?
10	A Yes. That is correct.
11	Q Okay. And that is the updated exhibit that
12	you're going to provide?
13	A Yes.
14	Q Understood. Okay. Do you recall WPX asking
15	you about the lease expiration issue being part of
16	your written statement submitted in advance of the
17	hearing?
18	A No.
19	Q Okay. Do you recall a question that the
20	written statement did not include the lease
21	expiration?
22	A No. I don't believe I was ever asked to
23	include the lease expiration in my written statement.
24	Q No. I'm sorry. Not that you were asked to
25	include it but that you were asked a question by
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1	WPX's
2	MR. SAVAGE: Objection, asked and
3	answered. He asked that question twice, and it was
4	answered twice, and I think it's a pretty
5	straightforward question. So I don't understand why
6	we're continuing to harp on this.
7	MR. PARROT: I think the witness
8	misunderstood the question, and
9	THE HEARING OFFICER: What is the
10	question?
11	MR. PARROT: The question is whether
12	the witness recalls being asked a question during
13	cross-examination, and I think the witness maybe
14	understood it that there had been a request prior to
15	the hearing for certain things to be contained in the
16	written statement.
17	THE WITNESS: Yes. I do recall being
18	asked.
19	THE HEARING OFFICER: Well, hold on.
20	THE WITNESS: Sorry.
21	THE HEARING OFFICER: No one said to
22	answer yet.
23	Does that clarify it for you, or are
24	you still objecting?
25	MR. SAVAGE: I would be open to one
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1 more try and see what happens. 2 THE HEARING OFFICER: I can understand 3 how the witness could have been confused being oriented. This is just an orientation question. It's 4 5 not evidentiary in fact. 6 So do you now understand the question? 7 THE WITNESS: Yes, sir. 8 THE HEARING OFFICER: Okay. Would you please answer it? 9 10 I do recall being THE WITNESS: Yes. 11 asked the question in cross-exam. Yes. 12 BY MR. PARROT: 13 Okay. Is the lack of lease expiration Q information in your affidavit indicative one way or 14 15 another of the importance of the potential expiration 16 of this lease? 17 Α No, I don't believe it's -- leaving it out I don't believe lessens the importance of the lease 18 expiration for us. 19 20 Okay. Could you give us an idea of how 0 21 important this lease expiration issue is, at least 22 from a land perspective, planning, on development? 23 I mean, the lease expiration, you Α Yes. 24 know, if we can't get a well drilled, you know, we won't have this whole -- this whole development area 25 Page 201

1 falls apart for us, basically. So we need to get a 2 well spud prior to the expiration on October 1st. 3 0 Thank you. 4 MR. PARROT: Can we turn to 99? 5 BY MR. PARROT: Okay. We're going to look at your -- 97. 6 0 7 Is it your testimony that the purpose of this exhibit is to show your good faith efforts to obtain voluntary 8 9 participation from the other working interest owners? 10 А Yes. 11 Thank you. No more MR. PARROT: Okay. 12 questions. 13 THE HEARING OFFICER: Mr. Savage, any recross on that redirect? 14 15 MR. SAVAGE: I'll do a couple of 16 questions just to clarify. 17 THE HEARING OFFICER: Yeah. 18 **RECROSS-EXAMINATION** BY MR. SAVAGE: 19 20 If the holding of the lease is very 0 21 important, are there other options that you could have 22 done besides a contested hearing to hold the lease? 23 Aside from drilling? Α 24 Whatever the options might be. Are there 0 25 other options? Page 202

1	A To my knowledge, you know, spudding a well
2	and and holding a lease with production is the only
3	way to hold a lease.
4	Q So you could have drilled a one-mile well,
5	which is economic
6	A I can't speak to the economics of a
7	one-mile.
8	Q Well, you could have drilled a one-mile
9	well. Would that have been one option?
10	A It could have held the lease. Yes.
11	Q And are you familiar today with the modern
12	technology allowing for U-turn wells?
13	A I've heard the term. Yes.
14	Q Okay. So in the one section, would it be
15	possible to have drilled a U-turn well to do a
16	two-mile well?
17	MR. PARROT: Objection. This is
18	outside the scope of the witness's expertise.
19	THE HEARING OFFICER: Yeah. I think
20	it's no. I don't agree. I mean, I think this is
21	fair. Whether or not it's economical or not, I mean,
22	I don't
23	Mr. Savage, you can ask the question;
24	the witness can answer it. I hope we're not going to
25	spend a lot of time

1 MR. SAVAGE: Whether it's economic is 2 irrelevant to holding the lease. But the point was 3 that -- okay. 4 THE HEARING OFFICER: -- but go ahead. 5 I mean, you asked the question. 6 Answer the question, please. THE WITNESS: Yes. We -- we could 7 8 potentially drill a U-turn well or a one-mile well. 9 THE HEARING OFFICER: Yes. Thank you. BY MR. SAVAGE: 10 11 So given those options, wouldn't it have 0 12 been beneficial to the Division for you to explain the 13 significance of doing a contested hearing and taking their time to do a contested hearing as the only 14 15 option that you have pursued to address the expiration 16 of the lease? 17 А I don't think it's the only option we've 18 pursued. We've -- we've been very proactive in 19 negotiations to try to get -- to try to avoid this 20 entire situation. 21 MR. SAVAGE: That's all my questions. 22 Thank you. 23 THE HEARING OFFICER: Mr. Fordyce? 24 TECHNICAL EXAMINER FORDYCE: No. No 25 further questions, Mr. Hearing Examiner. Page 204

1 THE HEARING OFFICER: Thank you. 2 May this witness be excused? 3 MR. PARROT: Yes. Thank you, 4 Mr. Examiner. 5 THE HEARING OFFICER: Thank you. Does 6 that conclude your case in chief? 7 MR. PARROT: Yes, it does. 8 THE HEARING OFFICER: It does. Okay. 9 Okay. Mr. Savage, do you need a break 10 before you start, or are you ready? 11 MR. SAVAGE: We're ready. 12 THE HEARING OFFICER: Okay. Who do you want to call first? 13 14 MR. SAVAGE: Let's call the landman, 15 Mr. Bennett, Mr. Andy Bennett. And I'm going to set 16 my computer. 17 WHEREUPON, 18 ANDY BENNETT, 19 called as a witness and having been first duly sworn 20 to tell the truth, the whole truth, and nothing but 21 the truth, was examined and testified as follows: 22 THE HEARING OFFICER: Mr. Bennett, if you would turn your microphone on, it'll turn green. 23 24 Thank you. I remind you you're still under oath, and 25 you have been recognized as an expert in the Page 205

1 performance division as the petroleum landman, so 2 please proceed. 3 MR. PARROT: Mr. Examiner, we are going to do witness gualifications; correct? 4 5 THE HEARING OFFICER: Witness qualifications. Yes, but not yet. The first three 6 7 have -- well, I shouldn't say the first three. Ι don't know what order he's going to call them, but 8 9 Mr. Bennett, Mr. Dixon, and Mr. Barnes have already 10 been qualified as experts before this Division. 11 MR. PARROT: Understood. 3R has 12 objections to this witness's expertise as to certain 13 matters contained in his affidavit. 14 THE HEARING OFFICER: Okay. Well, then 15 I think you need to challenge it. I mean, it has been 16 accepted into evidence already, so --17 MR. PARROT: I did ask --THE HEARING OFFICER: -- figuring out 18 19 those challenges. I'm trying to think of the right 20 time to do that. 21 Mr. Suazo, do you -- I know you haven't 22 begun --23 MR. PARROT: Mr. Examiner, I did ask 24 what would be the right time to raise objections to witness qualifications basically when they were being 25 Page 206

1	sworn in.
2	THE HEARING OFFICER: Right.
3	MR. PARROT: I wasn't sure what that
4	would be. I'm relying on you to tell me when we
5	should do it.
6	THE HEARING OFFICER: Well, when it
7	comes to those who have not yet been admitted as
8	experts, it would come when I'm interviewing them at
9	the time. I didn't realize that you wanted to object
10	to a previously qualified expert, but you're saying
11	you would.
12	But it seems that you have let's be
13	specific. Are you challenging their qualification as
14	a petroleum landman in general, or are you challenging
15	certain statements they made in their self-affirmed
16	statement?
17	MR. PARROT: More so the latter. I'm
18	challenging the expertise of this landman to opine
19	about certain matters.
20	THE HEARING OFFICER: Certain matters.
21	MR. PARROT: Yes.
22	THE HEARING OFFICER: Then I would wait
23	until you have your cross-examination. That way, you
24	can challenge it at that time.
25	MR. PARROT: May I object to exhibits
	Page 207

1 that are being presented that cannot be properly 2 authenticated by a witness who doesn't have the 3 expertise? 4 THE HEARING OFFICER: Well, I thought 5 we've already admitted these exhibits into evidence. 6 MR. PARROT: I think you indicated that 7 there would -- sorry. The procedure here is a little bit confusing. You did admit the exhibits without an 8 9 opportunity to witness qualifications prior to the admission of the exhibits, it didn't seem to be an 10 11 appropriate time to object to the admission of 12 exhibits. It would seem that a lot of the 13 testimony that's about to be offered, as well as the 14 15 exhibits, are beyond the scope of a petroleum 16 landman's expertise and would not be properly 17 admitted, as well as the number of the statements in the self-affirmed affidavit. 18 19 THE HEARING OFFICER: Okay. Well, so 20 you're challenging specific parts of exhibits. Again, 21 I think the proper time to do that is when you are 22 cross-examining the witness. You can take him line by 23 line if you want to and show us how these are outside 24 his field of expertise if you want to do that. 25 But I did give you an opportunity to

object to the exhibits. I gave Mr. Savage, also, an 1 2 opportunity to object. He did object to certain exhibits. We have entered them. Either he withdrew 3 his objection, or you didn't seek to admit exhibit 34. 4 5 That's your choice. But you did stipulate to all of 6 their exhibits. 7 At this point, unless you can tell me 8 that I'm wrong when I say that, then they're admitted 9 into evidence. Now, you can take them 10 apart -- examination if you so choose. But at this 11 point, I'm not sustaining your objection to the 12 exhibit at this point. 13 MR. PARROT: Understood. I think maybe 14 I, perhaps, misspoke. It's not the exhibits that are 15 labeled Exhibit A1, A2. It's portions of the 16 affidavit, so I'm not sure that that is an exhibit. 17 THE HEARING OFFICER: Do you have a 18 page number? 19 MR. PARROT: Yes. Well, 20 there's -- let's just start with page 25 of 31 of 21 the --22 THE HEARING OFFICER: Are we on that 23 page now, Mr. Savage? 24 MR. SAVAGE: Yes, but can I object to this? And because the reason is because you are 25 Page 209

1 The pre-hearing order said that evidentiary correct. 2 objections will be submitted. We submitted ours. Ms. Tschantz actually sent out an email saying, "Tell 3 us," let you know, "are you going to submit 4 5 objections, or are you going to address them at the 6 beginning of the hearing?" 7 I don't believe that email was 8 responded to, but 3R said that they would address 9 these at the beginning of the hearing, prior to the hearing, and here we are -- wanting another bite at 10 11 the apple. 12 MR. PARROT: That was only in regards 13 to WPX's objection to 3R's exhibits. 14 THE HEARING OFFICER: That's the way I 15 understood it as well, Mr. Savage. A party always has 16 the ability during the hearing -- object, except I'm 17 not sustaining the objection, what I've heard so far. Now, is there something about this that 18 19 makes it fundamentally unfair, Mr. Parrot, or do you 20 just have problems with it? 21 MR. PARROT: The discussion of waste in 22 the affidavit, it's not in regards to any specific exhibit, so that's why we didn't object to the Exhibit 23 24 A1, A2, et cetera. 25 THE HEARING OFFICER: I see pages Page 210

1	flying by. I'm not sure what you're referring to.
2	Can we just stop at whatever page you're talking
3	about?
4	MR. PARROT: Certainly. It's paragraph
5	21 of the affidavit, page 25 of 131 -
6	MR. SAVAGE: Are you driving,
7	Mr. Savage?
8	MR. SAVAGE: I am. It's
9	THE HEARING OFFICER: Okay. That's
10	fine. I just want to make sure
11	MR. SAVAGE: Yes. I'm driving.
12	THE HEARING OFFICER: 25, I think he
13	said.
14	MR. SAVAGE: Paragraph 21?
15	THE HEARING OFFICER: You said 21?
16	MR. PARROT: Starting with paragraph
17	21. So there's an extension - sorry an extensive
18	discussion of waste starting on paragraph 21, both
19	economic waste and, essentially, reservoir waste.
20	THE HEARING OFFICER: Okay.
21	MR. PARROT: And we don't have any
22	evidence that this witness is an expert in those sorts
23	of matters, calculating EURs, calculating well
24	economics, calculating economic waste, that sort of
25	thing. It may be that the witness is an expert, but
	Page 211

1	we don't know that. The witness has been qualified in
2	land but not
3	THE HEARING OFFICER: So I'm sorry,
4	Mr. Parrot, then why are you objecting? If you don't
5	know whether he's qualified to make these statements
б	or not, why are you objecting now? Why don't you
7	wait, hear what he has to say?
8	Cross-examine him, and then if you have
9	an objection to a paragraph or a page or whatever it
10	is, we'll deal with it the way we dealt with
11	Mr. Savage's objections, which is, you know, if
12	there's a foundation for this and it's reliable and
13	relevant, it stays. If it's not, we'll have them
14	strike the paragraphs on their amended exhibit packet
15	after the hearing. But that's the proper way to do
16	this. So I've made up my mind, and that's my ruling
17	on this.
18	So, Mr. Savage, do you want to
19	continue?
20	MR. SAVAGE: Yes.
21	DIRECT EXAMINATION
22	BY MR. SAVAGE:
23	Q Mr. Bennett, can you state your full name
24	for the record?
25	A Andy Bennett.
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Q And as you state in your self-affirmed statement, it's correct that you're employed with WPX/Devon?

A Yeah. Can you go up to the top? Yes. I am
employed as a landman at WPX Energy and Devon Energy.
To clarify one thing right off -- right off the bat,
there's been a lot of discussions about how these two
companies are related.

9 I believe Mr. Savage mentioned in the 10 beginning there was a merger -- public merger of 11 equals. Everything -- we are related entities. 12 Everything under the WPX/Devon umbrella is all under 13 one roof. This is not something whereas WPX operates wells through a different company with different 14 15 employees, and Devon does it differently. We're all 16 working for the same company.

17 The merger left the assets in WPX's name, 18 but Devon/WPX employees drill Devon and WPX wells in 19 New Mexico. It's not like there's a different 20 management team, asset team. I drill wells, my team 21 drills wells under Devon Energy and WPX Energy, and we 22 both own the assets under one roof, one umbrella, one 23 entity.

24 Q And how long have you worked into this 25 umbrella?

1	A I've worked at Devon as a landman WPX as
2	a landman for over 16 years, specifically in New
3	Mexico for over seven years.
4	Q And are you familiar with the subject lands
5	in the applications in these cases?
6	A Iam.
7	Q And have you prepared or prepared under your
8	supervision and reviewed the exhibits you submitted in
9	these proceedings, including your landman statement?
10	A Yes.
11	Q Do you want to wanna provide
12	any clarification at this time?
13	A Can you scroll down just a little bit on
14	the it may not be in the statement. It's the well
15	proposals that WPX submitted that contained AFEs as
16	part of some landman exhibits. We would like to
17	address some concerns around costs that 3R has brought
18	up related to completions and facilities.
19	But I did want to address that here because
20	the AFEs that were mailed out were mailed out by the
21	land group, and so that'll be addressed by our
22	additional parties testifying today.
23	Q Okay. And the paragraphs starting with
24	paragraph 21 that Mr. Parrot mentioned, those
25	paragraphs also basically talk about the differences
	Page 214

1	in AFEs. Is that correct? This paragraph 21, 22,
2	there's a discussion on paragraph 23.
3	A Yes. Correct.
4	Q Okay. A landman is very familiar with and
5	works quite a bit with AFEs. Do you agree?
6	A Correct. Correct.
7	Q A landman who's testified before to the OCD
8	and is familiar with the OCD's rules and regulations
9	and works with them on a regular basis, would it be
10	fair to say that they see what they do as a landman
11	through the filter of protecting correlative rights
12	and preventing waste as the ultimate purpose of what
13	they do as a landman?
14	A Yes. I'm involved in that process along
15	with my team. Yes.
16	Q Okay. So when you analyze the AFEs and
17	it looks like in these paragraphs, your AFEs, you
18	compare them to 3R AFEs; correct?
19	A Correct.
20	Q And you know financial and economic
21	differences between the two; is that correct?
22	A That's correct.
23	Q Okay. Can you explain how that fits into
24	your understanding of waste?
25	A Can you ask that again?
	Page 215

1 The comparisons you made in these 0 2 paragraphs, can you explain how that could affect 3 waste from your understanding as a landman? Yeah, just the simple numbers tell the story 4 Α that WPX feels like we can drill wells with lower 5 costs than 3R, and we list that there, and we believe 6 7 that that is important. 8 Exhibit A1 is your C-102s. Is there 0 9 anything you need to comment about the C-102s? 10 Α No. 11 Okay. Exhibit A2 is your ownership. 0 Is 12 there anything that you need to comment or explain 13 about your ownership? I would like to state that WPX does have a 14 А 15 higher work -- than either 3R or Marathon, and -- in 16 this proposed north half unit in -- along with the 17 entire two-mile unit, both sections combined, when blended together, we have a higher working interest 18 19 percentage than 3R operating. 20 And Exhibit A3 is your well proposal? 0 21 Α That's right. 22 Any comment on that that needs to be 0 explained to the Division? 23 24 Α No, not on the well proposal, but I did 25 mention the AFE right after. I probably jumped the Page 216

1 gun on that, but I'd already elaborated on it on that 2 at the beginning, so no -- no need for me to further 3 comment on well proposals or AFEs. Okay. You heard 3R's landman testimony on 4 0 5 negotiations. And then I believe you -- A4 is your 6 summary of communications with interest owners. That 7 includes 3R as a working interest owner; correct? 8 Α Correct. 9 0 Can you explain the nature of those negotiations? 10 11 Α So as previously mentioned, there were Yes. 12 discussions that started happening back in November of 13 2023. We don't dispute that. We recognize that. For the purposes of this contested pooling hearing, 14 15 negotiations in earnest as it relates to competing and 16 contesting well proposals, started in the fourth 17 quarter of 2024, not until 3R acquired the working interest from Marathon, which is now a subsidiary of 18 ConocoPhillips via term assignment, as to only the 19 20 Wolfcamp rights. That did not include the Bone Spring 21 rights. So they only got one formation. 22 I'd like to say it's important to note here 23 that WPX owns the Bone Spring and the Wolfcamp 24 formations, and we're awaiting a pooling order of the 25 Bone Spring formations. But back to the

1 communications and the negotiations, I have been 2 working with the landman at 3R. We've been 3 communicating very well. Phone calls, emails. You 4 know, we've tried to work this out.

5 They have made carry offers. Some concerns with those carry offers, as previously mentioned, was 6 that they did not offer a carry on all the wells. 7 8 They proposed to drill seven initial wells with a 9 possible eighth infill well later. They only provided a carry offer on three of the Wolfcamp XY wells, not 10 11 the additional four Wolfcamp B Wells, and, you know, 12 we've decided that that was not something we were 13 willing to accept given our ownership of the Wolfcamp 14 and Bone Spring formation, so that's why we're here 15 today.

But we are still working, both the landman at 3R and myself, with the state and federal agencies working on some lease extensions, as we previously mentioned, lease suspensions, and we're trying to find a way to still -- to work this out potentially even after the pooling hearing here today. So I would say the communications have gone well.

I don't believe we're under any obligation to accept a carry offer, and I actually, even -- when talking with the landman, I said, "Well, would you

1 guys accept a carry offer the same way that we -- that 2 you proposed it to us?" and the answer was no. 3 So I don't know if it's something that really, you know, harms us for not accepting -- we 4 5 shouldn't be compelled to accept a carry offer because 6 when turned around, we were told that they would not 7 accept that carry offer. 8 So would you describe the offers as fair and 0 9 reasonable or unreasonable? I think it's unreasonable unless you make an 10 А 11 offer on all the wells that -12 Okay. And in your landman statement, you 0 13 talk about the expiration of this particular lease that will expire in October; is that correct? 14 15 Α That's correct. 16 Okay. Can you talk about your understanding 0 of the -- help the Division understand a little bit 17 about the situation with this lease? 18 So this lease is the lease that 3R19 Α Yeah. 20 acquired November 12, 2024, from Marathon, as to the 21 Wolfcamp rights only. They acquired this lease via 22 term assignment knowing that it had a short-term expiration, less than a year after their acquisition 23 24 of that. And that is a lease obligation and a lease expiration that they bear alone. WPX does not bear 25 Page 219

1 that. Our leases are held by production. 2 WPX has tried to be helpful. We've had email conversations that the landman at 3R and myself 3 have been on with representatives from the BLM working 4 5 to get a suspension of this lease. I've been on the phone with two gentlemen at the BLM office in 6 I don't know if I can name their names 7 Carlsbad. 8 here, but they have told me that this lease is 9 absolutely a candidate for a lease suspension given 10 the --11 Objection, hearsay. MR. PARROT: 12 THE HEARING OFFICER: Hearsay is 13 admissible in an administrative hearing. 14 Please proceed. 15 MR. PARROT: Thank you. 16 THE WITNESS: Proceed to answer? 17 THE HEARING OFFICER: Please. 18 THE WITNESS: Okay. So we've been told 19 that because the APDs were filed by both WPX and 3R 20 more than 90 days ahead of this October 1st lease 21 expiration that this would be something that would be 22 an approval for a lease suspension. I agree it does 23 take time for the BLM to do that, but we still -- we see no reason to believe that it's going to drag on 24 25 past October 1st when that lease does expire,

1	so emails, phone calls, we've been trying to work
2	this out. We've been trying to get lease extensions,
3	suspensions, and I think we're very close to achieving
4	that.
5	BY MR. SAVAGE:
6	Q Where conditions are met like this to
7	qualify for a lease suspension, have you ever seen a
8	situation where it's been denied
9	A I have not.
10	Q in your experience as a landman? If WPX
11	were awarded operatorship, would you drill the well
12	within the timeline that would preserve the lease?
13	A Yes. That is on our schedule to spud before
14	October 1st if we win the operatorship and if the
15	protests for the APDs that we've submitted goes away.
16	Q And how confident are you that you would
17	fulfill that?
18	A We are very confident. We have 13
19	horizontal rigs running as we speak. We can shift the
20	rigs over to this unit and spud the well in a timely
21	manner.
22	MR. SAVAGE: All the exhibits have been
23	accepted into the record, so that would conclude my
24	direct.
25	THE HEARING OFFICER: Okay. And before
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1	we go to cross-examination, in the imaging system, I
2	don't find your exhibit packet. I can find your
3	rebuttal exhibits that Freya posted this morning that
4	were filed yesterday. Can you tell me what date you
5	filed them?
6	MR. SAVAGE: Yeah. So we have an
7	original packet
8	THE HEARING OFFICER: When? That's
9	what I'm looking for, the original
10	MR. SAVAGE: That would've been the
11	Thursday or the Thursday before
12	THE HEARING OFFICER: I have a
13	pre-hearing statement from the 23rd from both parties.
14	I have that, but I do not have your exhibit. Somehow
15	they didn't make it into the imaging system.
16	So, Freya, do you think you could post
17	them to the imaging system so I can get them?
18	MR. SAVAGE: So I downloaded those from
19	the OCD imaging system to have them for my records.
20	THE HEARING OFFICER: I don't see them
21	here. That's why I'm asking.
22	MR. SAVAGE: Okay. Also, I forgot that
23	we're doing the rebuttal exhibits in addition to
24	THE HEARING OFFICER: Sure. Would you
25	like to do that now?

1 MR. SAVAGE: Yeah. Let's do that. 2 THE HEARING OFFICER: Sure. But first, let me make sure that Ms. Tschantz has these exhibits. 3 4 Do you have them in the imaging system? THE CLERK: 5 I'm looking for them now. 6 THE HEARING OFFICER: Okay. 7 THE CLERK: If they were accepted, they 8 should be here. 9 THE HEARING OFFICER: I know it. 10 THE CLERK: Yeah. It's just difficult 11 to find them. 12 THE HEARING OFFICER: Right. I've 13 clicked on every document since February, and I can't find them. 14 15 Why don't we take a five-minute break 16 so people can go to use the restroom if they want to. We'll be back on the record in five minutes. 17 18 Thank you. (Off the record.) 19 20 THE HEARING OFFICER: Okay. It is 2:14 21 p.m.. 22 And you're going continue with Mr. Bennett on his rebuttal exhibits? 23 24 MR. SAVAGE: Yes. Mr. Hearing 25 examiner, if I just may address an issue we've been Page 223

1 talking about in this --2 THE HEARING OFFICER: Go ahead. 3 MR. SAVAGE: And that is, you know, 4 when and if Mr. Parrot's going to object to certain 5 items because he believes it's outside the scope of the landman's testimony, there is a provision under 6 New Mexico Rules of Evidence. It's 11-703. 7 8 THE HEARING OFFICER: Okay. Expert 9 testimony. Sure. MR. SAVAGE: Can I --10 11 THE HEARING OFFICER: Well, you can 12 make that argument at the time, by all means. 13 MR. SAVAGE: At the time. Okay. 14 THE HEARING OFFICER: And I'm quite 15 familiar with it, so --16 MR. SAVAGE: So when that is brought up 17 again --18 THE HEARING OFFICER: Sure. By all 19 means. Yes. Of course. 20 MR. SAVAGE: Okay. Thank you. 21 THE HEARING OFFICER: So you were 22 direct examine on the rebuttal exhibits? 23 MR. SAVAGE: Correct. 24 THE HEARING OFFICER: Okay. 25 11 Page 224

1 BY MR. SAVAGE: 2 So, Mr. Bennett, you the two rebuttal 0 exhibits; is that correct? 3 4 А That's correct. 5 0 And those are WPX Rebuttal Exhibit R1 and WPX Rebuttal Exhibit R9. Do you agree? 6 7 А I would agree. Yes. Okay. I'm going to go to R1 first. Okay. 8 0 9 So did you prepare this exhibit yourself? 10 Α Yes. 11 Can you explain what exhibit from 3R 0 Okay. 12 that it rebuts? And also explain how it rebuts that exhibit. 13 Yeah. So this rebuts 3R Exhibit 000066. 14 Α 15 And as you can see, that slide or that exhibit is 16 listed on the right side of the screen with a screen 17 grab labeled "3R, Implementing Comprehensive Near-Term Development Use Plan for Area." 18 19 And what we're rebutting is the fact 20 that -- as you can see in the callout box, 3R has two 21 Crystal wells, the 701H and the 702H listed as spud 22 dates, August 2025. And then they plan to take the 23 rig, go away from this area. They do not plan to 24 drill the south half wells at that time or any 25 additional north half wells. And they show here that

1 they're going to be coming back to this location 2 sometime, it looks like, in February 2026.

3 And what we wanted to point out is that WPX's plan, as you can see down on the schedule on the 4 5 lower left corner, we do plan to drill all four of our 6 wells at the same time, the same month. This is done so that we can limit the duration between spud and 7 8 first production. We do feel like WPX's development 9 strategy limits depletion. All the wells are going to be drilled, completed, and brought online in the same 10 11 month.

12 We do have some concerns that 3R's plan 13 incurs wellbore risk due to leaving those two wells, being the 701H and the 702H as DUCs, also known as 14 15 drilled uncompleted wells, which we believe is 16 unnecessary. We think that 3R'S plan does present a 17 clear and present risk that there could be additional 18 burdens put on the OCD. If they are unable to get the 19 rig to come back in February, there could be the need 20 for a time extension request to drill possibly the south half wells since they're only planning to drill 21 22 the north half two wells, initially.

23 And again, our stance is that we're going to drill all four in the north half and the south half 24 and fully drill what we proposed earlier than they 25

1 will. And I -- there was a mention of they don't have 2 a rig until June, I believe, of this year. As I previously mentioned, WPX/Devon Energy has 13 rigs in 3 this area, and we have a firm plan to get out there. 4 5 We're not waiting on a rig to arrive in June. We have 6 rigs nearby, and this is on our schedule to spud with our existing -- with one of our existing 13 rigs that 7 8 we have running in the basin.

9 Q Okay. Thank you. Let's move to WPX 10 Rebuttal Exhibit R9. Did you prepare this exhibit as 11 well?

12

A Yes, I did.

13 Q And can you tell me what from 3R does this 14 exhibit rebut, and how does it rebut that?

A Yes. This rebuts the 3R Exhibit 000055, 000097, and 000098. And what we're attempting to show here is the 00097 snippet on the right-hand side, which is the timeline that 3R had provided in their packet showing their proactive approach to negotiations with WPX and Devon.

Again, I -- I hit on this a little bit in my initial comments, but they claim -- they indicated that they started negotiations back in late 2023, which again, we do not dispute. We know they reached out to us at that time, and we -- we had discussions

with them.

1

2 The fact is they did not own anything in either section 32 or 33 where they're planning to 3 drill these wells until almost a full year after that 4 5 initial timeline that they -- they showed there. Thev did not come into ownership until November 12, 2024, 6 again via the term assignment of only the Wolfcamp 7 8 rights, no other rights, one formation that they 9 received in term assignment from Marathon, which is now owned by Conoco. 10

11 That -- that term assignment does have the 12 lease -- the BLM lease expiration that we've talked 13 about of October 1st of this year tied to it, so they took a term assignment with less than one year 14 15 remaining on the BLM lease, and I just wanted to point 16 that out because, you know, they did not own that back 17 in 2023. This was something that wasn't owned until late 2024. 18

19 They made carry offers to us, well -- well 20 carry offers, which our team reviewed. Again, as I 21 mentioned, we did not review those favorably enough 22 to -- to accept. The carry offers were only on three 23 of the seven wells, and they were only the Wolfcamp XY 24 wells, so that did make our team a little leery that 25 they didn't view the -- the four Bone -- or the four

Wolfcamp B wells as something that they weren't willing to make a carry offer on, so that kind of raised a red flag for us that they only offered on three of the seven wells that are in their initial well packet.

6 You know, some of the other reasons for the 7 unfavorable view of those carry offers were again, 8 their higher capital expenses, which we believed as a 9 team would negatively impact the overall economics of 10 the wells.

Another main factor, and this is a really big one in our opinion, they do not own the Bone Spring formation rights. We do. We had a pooling hearing for the Bone Spring of this Frontier unit for two-mile wells back in March. We're anticipating those pooling orders to be issued soon. Those cases were taken under advisement.

So if we were to have done a carry deal with 18 19 them just for the three Wolfcamp wells, you know, we 20 viewed it as negative environmental consequences that could happen via doubling the amount of surface 21 22 disturbance if 3R were to drill Wolfcamp wells, have 23 their own facilities, road use, but then WPX still had to create their own facilities, road use pads, stuff 24 like that, for the Bone Spring rights that they did 25

not offer on and that they do not currently have any
 ownership rights in.

3 So we did not believe it was smart for us to 4 split the formations up and take a carry offer on our 5 Wolfcamp rights but still retain the Bone Spring 6 rights, so -- especially given that, like I said 7 earlier, the offer was only on three of the seven 8 wells that 3R has initially proposed.

9 So moving on from kind of those reasons, we also -- WPX does have a higher working interest. The 10 11 north half, we have almost 7 percent higher working 12 interest. If you blend it across the south half and 13 north half combined, it -- that's the 50 percent working interest that WPX has and the 46.875 that 3R 14 15 has, so another reason why we decided that this was 16 something we wanted to go out and operate because of 17 our high working interest.

And back to the WPX not paying or missing or failing to pay rentals on a -- offsetting lease to this Frontier unit, which encompasses sections 30 and 31, it was not a missed -- it was not a failure to pay. It was a late payment, which we accept, and we've been working for almost four years to get that reinstated.

25

As previously mentioned, the BLM does take a

1 while on this, and we actually have received a letter 2 dated for April 18th, so just over ten days ago, 2025, listing that there are a few additional stipulations 3 that WPX must meet, one of which being rental 4 5 payments, and we have to meet those stipulations 6 within 30 days, and we're absolutely going to do that 7 because this is a large lease, so we're going to meet 8 those stipulations, satisfy them. 9 And the BLM, based on this letter, will then 10 approve the lease reinstatement, so that's going to 11 give us additional development out in this area that 12 we've been waiting on for almost four years. So 13 wanted to just present that, and I think that's really 14 it at this point. 15 MR. SAVAGE: Thank you, Mr. Bennett. 16 And, Mr. Examiner, that ends my 17 examination. 18 THE HEARING OFFICER: Is it Mr. Suazo 19 or Mr. Parrot? Mr. Parrot. Go ahead. MR. PARROT: -- Mr. Examiner, it'll be 20 21 me. 22 MR. PARROT: All right. Just give me one moment while we get up the right page. 23 24 Okay. Thank you. 25 11

1	CROSS-EXAMINATION
2	BY MR. PARROT:
3	Q Mr. Bennett, thank you very much for your
4	time this afternoon.
5	A Yes, sir.
6	Q We're just going to start off with a little
7	bit of your affidavit
8	A Okay.
9	Q starting with paragraph 21 of your
10	affidavit here regarding your statements about waste.
11	Can you tell me if you've ever been recognized by the
12	Division or the commission as an expert in reservoir
13	engineering?
14	A No.
15	Q Okay. Thank you. Can you tell me your
16	educational background in petroleum reservoir
17	engineering?
18	A As you can see at the beginning of my
19	slides, I don't have that. I'm a land land
20	background, unless there was any confusion
21	Q Understood. Can you tell me what you
22	have to calculate well EURs and well economics?
23	A I do not, and I don't believe I did that
24	here.
25	Q Understood. The title of this section of
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1	your affidavit, can you read that for us, please?
2	A "Granting operatorship to WPX favors
3	prevention of waste."
4	Q Okay. Can you tell me what is the
5	prevention of waste in New Mexico?
6	A Yes. The as I mentioned there, paragraph
7	21, WPX had a pooling hearing for the Bone Spring
8	formation, which we own the rights to
9	Q Mr. Bennett, I'm sorry. I think you might
10	have misunderstood the question. Let me rephrase.
11	Can you tell me the definition of prevention of waste
12	in New Mexico?
13	A I do not know that definition by heart.
14	Q Can you tell me as best you can, just in
15	your own words, how you understand it?
16	A Preventing waste is, you know, not drilling
17	more wells than are necessary; it's not going into
18	formations that are not perspective; it's not spending
19	too much money; it's being good stewards of the land,
20	protecting protecting correlative rights and and
21	not preventing waste by undue development is my
22	interpretation of it. I can't say that that's the
23	exact definition, as I previously mentioned.
24	Q Understood.
25	MR. PARROT: Can we go on to the next
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1 page? 2 BY MR. PARROT: 3 We're just going to turn to the next page of 0 the affidavit, and let me refer you to paragraph 26. 4 5 Do you recall the statement in your affidavit, "Thus, 6 WPX's plan prevents economic waste to the tune of 7 approximately 5.5 million dollars"? 8 Α Yes. I do see that there. 9 0 Okay. Did you run any sort of -10 MR. SAVAGE: Objection. 11 THE HEARING OFFICER: Objection to 12 what? 13 MR. SAVAGE: I'm just going to withdraw 14 the objection. 15 THE HEARING OFFICER: Just getting 16 ready for --17 MR. PARROT: He told us to be ready to object. 18 19 THE HEARING OFFICER: Please, 20 Mr. Parrot, continue. 21 MR. PARROT: All right. 22 Mr. Savage does have a point. We were supposed to get our objections -23 24 THE HEARING OFFICER: That's premature. 25 MR. SAVAGE: Yes. Yes. Fair enough. Page 234

1	BY MR. PARROT:
2	Q Mr. Bennett, did you run any economic
3	calculations for 3R's proposed wells?
4	A No. I listed WPX's AFE costs and 3R's AFE
5	costs here in paragraph 26.
6	Q Okay.
7	MR. PARROT: Mr. Examiner, at this
8	point in time, I would ask that the statements in the
9	witness's affidavit regarding prevention of economic
10	waste be struck because the witness is clearly not
11	qualified to do any sort of economic calculations on
12	how much a well will produce over time in terms of
13	value, on how many barrels of oil a well is going to
14	produce over time.
15	The witness can certainly see an AFE
16	and see how much it costs to drill the well, but not
17	whether that well will produce more than it costs to
18	drill the well. That's certainly a territory that's
19	fair game for a reservoir engineer, and this is not a
20	reservoir engineer witness. No objection to the
21	qualifications of the witness as a petroleum landman.
22	THE HEARING OFFICER: Okay. So which
23	specific paragraphs are you objecting to?
24	MR. PARROT: The portions of paragraph
25	26, 27, and 32 that discuss waste and economic waste.
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1 THE HEARING OFFICER: Can you list them 2 aqain? MR. PARROT: 26, 27, and 32. 3 THE HEARING OFFICER: And 32. So three 4 5 paragraphs in this self-affirmed statement you're objecting to based on lack of scope -- the scope is 6 7 outside his expertise, these statements? 8 MR. PARROT: Yes, Mr. Examiner. 9 THE HEARING OFFICER: Now, it would 10 have been helpful for you to have -- I mean, I 11 understand 26. You've made it clear. It would be 12 helpful for me if you also go through paragraph 27 and 13 32 with the witness and ask some more questions to 14 support your objection. 15 MR. PARROT: Understood. Okav. 16 BY MR. PARROT: 17 0 Mr. Bennett, can I refer you to paragraph 27, the end of that paragraph? Do you recall making 18 19 the statement in your testimony that 3R's Wolfcamp B 20 development plan "results in unnecessary drilling and 21 production from the Wolfcamp B formation, thereby 22 causing additional waste"? 23 I do see that. Yes. А 24 And are you asserting that because you 0 believe that 3R will not be able to recover enough oil 25 Page 236

1	from the Wolfcamp B formation to justify the expense
2	of drilling those wells?
3	A Which wells? The 804H? Is that what you're
4	referring to in 27?
5	Q The Wolfcamp B wells.
6	A Well, I just said the Wolfcamp 804H is my
7	only Wolfcamp B well mentioned. I don't mention -
8	Q Okay. Let's just go for the 804H.
9	A Okay. So the 804H being in the south half
10	of of the Crystal 804H is in the south half,
11	south half, which is where WPX currently operates the
12	Frontier well, and so that's why that is in there
13	because there's a producing well.
14	Q So are you arguing that the reservoir
15	characteristics and depletion will have an effect on
16	the Wolfcamp B production there from the 804H well?
17	A I'm not arguing that. I think my team will
18	show that in future testimony.
19	MR. PARROT: Okay. So, Mr. Examiner,
20	it's fine if his reservoir engineer wants to make a
21	statement like that. I would ask that this
22	particular it's clear that this is something that
23	he is asking his team to explain, and this is not
24	within this witness's expertise.
25	THE HEARING OFFICER: And so which part
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of 27 are you objecting to? 1 2 MR. PARROT: Basically, the last 3 sentence, the -- yeah. THE HEARING OFFICER: Let me just read 4 5 it. Thanks for highlighting it for me. MR. PARROT: Yes. 6 7 THE HEARING OFFICER: Okay. All right. 8 That's understood. Now, let's go 32. 9 MR. PARROT: So this, basically, 10 appears to be sort of a conclusion of prior 11 statements. So regarding the drilling of unnecessary 12 wells, prevention of waste, I believe those statements 13 should be struck from this affidavit. 14 THE HEARING OFFICER: I mean, I'm going 15 to push back a little bit on 32 here because the 16 witness did testify that in his mind as a landman, 17 waste encompasses different things, not just economic 18 waste, which you've been arguing in the other 19 paragraphs, but also surface disturbance waste and 20 unnecessary disturbance. 21 So that's a very loose statement there, 22 so I'm not going to ask them to strike 32 because I 23 don't think that's outside of his expertise. I do 24 agree with you with paragraphs 26 and 27, but I'm 25 going to turn to Mr. Savage and see what argument he

1	wants to make under NMRA 11-703.
2	Go ahead.
3	MR. SAVAGE: So this states that an
4	expert such as Mr. Bennett as a landman expert
5	THE HEARING OFFICER: Why don't you
6	start from the beginning?
7	MR. SAVAGE: Yes. This is the New
8	Mexico Rules of Evidence 11-703. It states that "An
9	expert," such as Mr. Bennett, a landman expert, "may
10	base an opinion on facts or data in the case that the
11	expert has been made aware of or personally observed.
12	If experts in the particular field
13	would reasonably rely on those kinds of facts or data
14	informing an opinion on the subject, they need not be
15	admissible for the opinion to be admitted, but if the
16	facts or data could otherwise be inadmissible, the
17	proponent of the opinion may disclose them to the
18	jury" and this is for the district court.
19	THE HEARING OFFICER: I know what it's
20	for.
21	MR. SAVAGE: Okay. So basically, our
22	position is Mr. Bennett deals with AFEs all the time,
23	and the definition of waste under the statute, I
24	believe it's 70-2-33 H
25	THE HEARING OFFICER: You're just
	Page 239

1 showing off now. 2 MR. SAVAGE: Yes. Actually, it's 3 72-3 --4 THE HEARING OFFICER: I know what it 5 is. 6 MR. SAVAGE: Yes. 7 THE HEARING OFFICER: You're just 8 showing off. 9 MR. SAVAGE: It says that waste is defined and used in its ordinary meaning. A landman 10 11 who deals with waste understands the ordinary meaning 12 of waste, and he has, you know, recited various forms 13 of waste, surface disturbance, economic waste. When -- it looks like, his reservoir engineer points out, 14 15 that a well is drilled in the wrong formation, he and 16 his team -- he certainly understands that that could 17 result in waste or would result in waste. 18 So Mr. Bennett deals with AFEs all the 19 time. What he did is he sat down, he compared and 20 analyzed AFEs, and he saw a five million dollar 21 difference. Within the ordinary meaning of waste, that is economic waste. If one -- if one party says 22 23 they will drill a well and it'll cost, you know, X 24 amount of million dollars, and another party says, "We'll drill the well, and it'll cost five more 25

1 million dollars," I would think that's economic waste 2 in the ordinary sense of the meaning of waste. 3 So you know, he doesn't have to draw a legal conclusion, he doesn't have to be an expert 4 5 reservoir engineer. He can see the data that the reservoir engineer provides, and then he can 6 7 understand it through the filter of an expert landman. 8 And that's what he did in the statement. THE HEARING OFFICER: Okay. Can you go 9 10 down to paragraph, please, 26? Okay. Let's read 26. 11 "Thus, the cost of each of the two wells that WPX is 12 proposing for the north half unit," blah, blah, blah, 13 "versus the average cost of the four wells that 3R is 14 proposing," blah, blah, blah, "is a difference of 15 three million dollars, give or take a few dollars, 16 "stated in percentage terms, 39 percent more expensive 17 to drill than the WPX wells, a significant difference 18 showing that WPX's plan prevents economic waste." 19 Well, Mr. Savage, that's half the 20 equation. 21 MR. SAVAGE: It's part of the equation. 22 THE HEARING OFFICER: Look. I'm going by what it says; okay? We're not going to change 23 It says what it says; okay? Then the 24 that. conclusion is, "Thus, WPX's plan prevents economic 25 Page 241

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1 waste to the tune of five million dollars. Reservoir 2 engineer has elaborated further in his statement and exhibits." 3

4 Okay. So we have some more testimony 5 about waste coming up from another one in your 6 witnesses. This is only half the equation. This is like saying, "Well, it's more on this side," but he 7 doesn't say -- I mean, if the landman said, "In my 8 9 expert opinion, that would equate to this waste over 10 here because we're not going to get the same 11 production, " although I don't know that that's within 12 his expertise to even say that, that would be a 13 conclusion I could at least understand. But to say 14 that, "Well, just because the well costs more, it's 15 wasteful," that doesn't make any sense.

16 MR. SAVAGE: It's a piece of 17 information that's probative. And when you combine 18 that with what the reservoir engineer will testify to, 19 you get the full picture. The landman is in a 20 position to get a full -- they're the ones that have to give the AFE as the exhibit. They're the ones that 21 22 have to talk about the AFE in terms of the numbers that are presented. 23

24 THE HEARING OFFICER: But it's only part of the picture. It's only part of the picture, 25

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1 and the conclusion that it is waste is not part of 2 that -- it's not part of that. You can't say that 3 just because something costs more than the other means it's wasteful. If I want to buy a Ferrari, is it 4 5 wasteful because I don't want to buy a Toyota? No. 6 MR. SAVAGE: It's part of the equation 7 of the evaluation of whether it's wasteful. Yes, it 8 is. 9 THE HEARING OFFICER: But the objection 10 is it's outside of the scope of his expertise as a 11 landman. You've pointed to the rules of evidence, 12 which I know very well, and it says that he can take 13 certain facts that may not even be admissible -- although lots of facts were admissible 14 15 here that aren't in a court of law, but that's a 16 different subject -- forming their opinions. 17 These facts are -- not to be admissible 18 as evidence if they're the kind that an expert in the 19 field relies on informing an opinion. But his opinion 20 as a landman does not go to what is waste and what is 21 not. That's my issue with that statement. 22 MR. SAVAGE: So if I can respond, I would just respond that the statutory definition of 23 24 waste is waste in its ordinary meaning. What Mr. Bennett has provided is a part of an understanding 25 Page 243

1 of this equation in its ordinary meaning that once you 2 combine his admissible statement as a landman, which is probative and evidentiary because it points out the 3 part of the AFE, with the remaining reservoir 4 5 engineer, the Division would get the full picture and 6 would benefit from that. 7 THE HEARING OFFICER: And, Mr. Savage, 8 I have no problem with this witness saying, "The AFE 9 says this," and it compares this way with the other What I'm having a problem with, and what I think 10 one. 11 the objection is, the conclusion that it's waste. So 12 this witness cannot conclude based on that evidence 13 alone that this is waste. That's outside of his 14 expertise in my opinion. 15 MR. SAVAGE: So if I understand that, 16 then, we would keep the comparison? 17 THE HEARING OFFICER: Yes. Definitely. 18 MR. SAVAGE: Would strike just the 19 sentence that -- okay. 20 THE HEARING OFFICER: Well, so, 21 Mr. Parrot, what sentences in 26 are you objecting to, 22 specifically? 23 MR. PARROT: "Thus, WPX" --24 THE HEARING OFFICER: That's what I thought. 25 Page 244

1 Okay. So it's the last two sentences, 2 Mr. Savage. 3 So I'm going to write this down. So 4 paragraph 26, last two sentences; okay? 5 MR. SAVAGE: Yes, sir. THE HEARING OFFICER: Now, in 27, what 6 7 sentence do you have a problem with? 8 MR. PARROT: The last sentence. 9 THE HEARING OFFICER: The last 10 sentence. 11 Mr. Savage? 12 MR. SAVAGE: Yeah. Can we see that? 13 THE HEARING OFFICER: The imprudent extension. 14 15 MR. SAVAGE: Okay. So I would point 16 out -- okay. So Mr. Fordyce was the one who pointed out that this is like an overlapping unit --17 18 THE HEARING OFFICER: Yeah. 19 MR. SAVAGE: -- and the overlapping 20 units are addressed by the landman. 21 THE HEARING OFFICER: That's right. 22 MR. SAVAGE: So majority of this 23 sentence basically talks about the imprudence of 24 extending 3R's 804 well into the Wolfcamp underlying 25 this unit and drilling. They -

1 THE HEARING OFFICER: Not just drilling, unnecessary drilling. 2 3 MR. SAVAGE: Unnecessary drilling. Yes. And the landman deals with -- you know, they're 4 5 the ones who put the wells and locations on the C-102 6 whether they're necessary or not. 7 THE HEARING OFFICER: Right. 8 MR. SAVAGE: I think that falls within 9 their scope. So I guess the only thing I would say 10 that you could possibly object to based on the grounds 11 you're describing would be thereby causing additional 12 waste. 13 THE HEARING OFFICER: Mr. Parrot, if 14 they struck the phrase "thereby causing additional 15 waste," do you have objection with the rest of that 16 sentence? 17 MR. PARROT: Yes. The entire sentence. 18 It calls for an analysis of reservoir dynamics, whether the existing Frontier well has adequately 19 20 drained the Wolfcamp B reservoir, whether an 21 additional well is needed to prevent waste in the 22 Wolfcamp B reservoir, it requires completions engineering expertise to determine whether the frac 23 24 hits will interfere one well to another. 25 THE HEARING OFFICER: I understand. Page 246

1 So, Mr. Savage, based on what 2 Mr. Parrot has said, do you now disagree that this 3 requires additional understanding into reservoir dynamics that a landman wouldn't have? 4 5 MR. SAVAGE: Do you mind if I read the whole paragraph? I can't see -- I think it's --6 7 Oh. Please do. THE HEARING OFFICER: 8 Can you scroll down the whole paragraph so you can see 9 all of 27? The other way, please. There you go. MR. SAVAGE: I'll agree with that. 10 11 THE HEARING OFFICER: Okay. So please 12 remove the sentence. Thank you. 13 MR. PARROT: Mr. Examiner, I don't mean 14 in any way to challenge your conclusion about waste 15 discussion being allowed -- 32, but we've now 16 determined that there's nothing in this testimony that 17 is admissible that goes to the drilling of unnecessary wells, so I do think that part of section 18 19 -- sorry -- paragraph 32 does not belong. 20 THE HEARING OFFICER: Did you question 21 this witness about that paragraph? I don't remember. 22 MR. PARROT: Not about paragraph 32. 23 THE HEARING OFFICER: Would you please 24 question the witness about paragraph 32 and show me why that word "waste" is inappropriate there? 25

1 MR. PARROT: Certainly. And I 2 apologize. I'm not challenging your ruling about 3 waste --4 THE HEARING OFFICER: It's your 5 responsibility to object for your client. MR. PARROT: 6 Okay. 7 THE HEARING OFFICER: I don't take it 8 as a challenge. 9 MR. PARROT: Okay. BY MR. PARROT: 10 11 Mr. Bennett, is there any comment in your 0 12 self-affirmed statement regarding the drilling of 13 unnecessary wells other than in paragraph 27? I'd have to reread the whole thing, but is 14 Α 15 that -- was that where -- it's only in 27 about the 16 drilling of unnecessary wells? That's my understanding. 17 0 18 Okay. Α 19 It's your affidavit, so you can tell me if 0 20 I'm wrong. 21 I mean, I'd have to reread the -- so I see Α 22 it in 27. I am not seeing it anywhere else on this 23 page. It may be somewhere else, drilling of 24 unnecessary wells, throughout the document. I'd have 25 to -- we'd have to go review the whole document Page 248

1 because I just don't have it memorized. 2 Do you have --0 THE HEARING OFFICER: How about we do 3 4 this? 5 MR. PARROT: Sure. 6 THE HEARING OFFICER: Let's reserve the 7 objection to paragraph 32. You can read it tonight. 8 MR. PARROT: Okay. THE HEARING OFFICER: I have a feeling 9 we're not going to be done today. 10 11 MR. PARROT: Okay. 12 THE HEARING OFFICER: That's my 13 opinion. I have a feeling we're going to be back 14 again tomorrow because it's already quarter of three. 15 We need to be out of this room at four o'clock today. 16 So read it, and we can come back to the objection once 17 he's read the entire thing. Okay. 18 MR. SAVAGE: Mr. Examiner, may I add to this? 19 20 THE HEARING OFFICER: Yes. 21 MR. SAVAGE: In addition to reading the 22 entire statement --23 THE HEARING OFFICER: Yes. Yes. 2.4 MR. SAVAGE: -- could you also read 3R's 25 landman, paragraph 16? Page 249

1 THE HEARING OFFICER: Right now? 2 MR. SAVAGE: Well, as you're 3 considering whether or not a landman can say that the pooling is in the best interest of conservation, the 4 5 prevention of waste, and the protection of correlative 6 rights and avoiding the drilling of unnecessary wells. 7 THE HEARING OFFICER: Oh. This is the 8 3R exhibit that you're saying contains similar --9 MR. SAVAGE: It is the mission of OCD 10 to do these things, and that is -- you would have to 11 take that out of every landman statement. 12 THE HEARING OFFICER: We will deal with 13 that tomorrow morning at the appropriate time, but 14 you're on notice that if we start striking paragraphs 15 that are very general, like 32, you may be in trouble, 16 yourself. 17 Okay. So where are we with this 18 witness, Mr. Savage? Have we --19 MR. PARROT: Mr. Examiner, I believe 20 it's my cross. THE HEARING OFFICER: You're still 21 22 cross-examining. Good. 23 MR. PARROT: Yes. 24 THE HEARING OFFICER: That's why I'm 25 asking that. I forgot where we were. Page 250

1 Please go ahead. 2 MR. PARROT: Okay. Sorry. Before I 3 lose track of something that you just said, are we now on notice that our entire direct case is going to be 4 5 reopened in the morning for Mr. Savage to object to our witnesses, statements, our exhibits, everything, 6 7 or is that time passed? 8 THE HEARING OFFICER: No. MR. PARROT: 9 Okay. 10 THE HEARING OFFICER: He's bringing up 11 a good point that the statement in your landman's 12 self-affirmed statement had the same general language 13 that, you know, aims to ring certain bells here at the Division because we all know why we're here, to 14 15 prevent waste and protect correlative rights. 16 MR. PARROT: Okay. 17 THE HEARING OFFICER: And almost every 18 affidavit says that. That's certainly the magic 19 language, which is why I have trouble striking that 20 magic language from paragraph 32 here. And I agree 21 with Mr. Savage that we shouldn't start doing this. 22 MR. PARROT: Well, let's make this simple. We'll withdraw our request to strike anything 23 24 from section 32. I think that the point is made with regard to the specific language in section 26 and 27. 25

1 And that way we don't have to reopen the matter in the 2 morning. THE HEARING OFFICER: That's wonderful. 3 4 So we end up here with my sustaining the objection to 5 paragraphs 26 and paragraph 27. In 26, Mr. Savage is striking the last two sentences, and in paragraph 27, 6 7 he's striking the last sentence. Is that what you -8 MR. PARROT: Yes. That's -9 THE HEARING OFFICER: Yeah. 10 And, Mr. Savage, you understand; right? 11 MR. SAVAGE: Yes. 12 THE HEARING OFFICER: Excellent. And 13 you know that you're going to be exchanging these revised exhibits for each other to double check and 14 15 make sure that everyone did the right thing so --16 MR. PARROT: Yes. 17 THE HEARING OFFICER: -- before you 18 submit them, so we'll be good there. 19 Okay. Mr. Parrot --20 MR. PARROT: Okay. Thank you. Good 21 news is I don't have many questions left. 22 THE HEARING OFFICER: Okay. 23 MR. PARROT: So we should be able to 2.4 get through this quickly. 25 THE HEARING OFFICER: Take your time. Page 252

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1 You do whatever you need to do. 2 MR. PARROT: Mr. Bennett, thanks for 3 your patience. 4 THE WITNESS: Absolutely. BY MR. PARROT: 5 Do you recall the discussion about the 6 0 7 federal lease in the subject lands that has an 8 expiration date in the fall of this year? Yes, sir. 9 Α 10 Okay. We'll just refer to that as the Ο 11 federal lease --12 Α Okay. 13 -- so we're all clear on what we're talking 0 about. You mentioned some verbal conversations that 14 15 you had with the BLM, is that correct, about that 16 lease? 17 Yes, sir. А Do you have any written evidence in the form 18 0 of an email or a letter from the BLM that has been 19 20 submitted regarding the likelihood of that lease extension from the BLM? 21 22 No. Not -Α 23 Okay. So the only thing you have is just Q 24 verbal from certain BLM personnel? 25 Yes. And I know their two names. Happy to Α Page 253

1 call them and get them to send me an email if 2 necessary. They respond better to phone calls most times at the BLM. They don't use -- they're not super 3 helpful on emails, unfortunately, a lot of times, so 4 5 that was the reason for the phone call. I deal with 6 these two individuals at the BLM very regularly. 7 All right. Well, on that note, let's turn 0 8 to your Exhibit R9, your Rebuttal Exhibit 9. And I 9 apologize, I'm not sure what --THE HEARING OFFICER: There it is. 10 11 I'm not sure that this MR. PARROT: 12 has a PDF page for the --13 THE HEARING OFFICER: 13 of 13? 14 MR. PARROT: -- but we're clear on 15 where we are. 16 THE HEARING OFFICER: It's on the 17 screen. Do you see it? 18 MR. PARROT: Yes. 19 Okay. THE HEARING OFFICER: Great. 20 BY MR. PARROT: Okay. Mr. Bennett, you've been working with 21 0 22 the BLM for 42 months on a lease reinstatement; 23 correct? 24 А Yes, sir. 25 Where is that lease? 0 Page 254

1	A It's sections 30 and 31, which is an
2	offsetting BLM lease to this Frontier/Crystal.
3	Q So immediately adjacent to the subject
4	lands?
5	A Correct.
6	Q Same BLM office as would be dealing with the
7	lease suspension request that you mentioned?
8	A That is correct.
9	Q Same BLM personnel?
10	A Actually, let me rephrase that. Sometimes
11	these reinstatements run through the BLM Santa Fe
12	office, and a lot of times, the lease suspensions run
13	through the Carlsbad office. They all work together
14	is my understanding, but I can't say with certainty
15	that it's the exact same office for the reinstatement
16	as the lease suspension request.
17	Q Didn't you just get a letter a week ago
18	regarding that lease reinstatement?
19	A Yes.
20	Q But we don't know which office is handling
21	that directly?
22	A I believe that one came from the Santa Fe
23	office. I'd have to check the the signature line
24	on that.
25	Q Okay. Can you guarantee that this lease
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1 suspension request is going to be approved with 2 certainty? 3 А I cannot quarantee it. No. Understood. 4 0 5 MR. PARROT: Okay. No more questions. 6 Thank you. 7 THE HEARING OFFICER: Mr. Fordyce? 8 TECHNICAL EXAMINER FORDYCE: Yes. 9 Mr. Bennett, a couple of clarifying If I could direct you to page 40 of 131 in 10 questions. 11 the exhibit packet. 12 Okay. Yeah. It's not on THE WITNESS: 13 the screen, but anybody can put it on --14 THE HEARING OFFICER: -- control. 15 Mr. Savaqe? 16 MR. SAVAGE: Yeah. Let's me try to get 17 in here. Okay. Hold on. I'll share. And this is the original exhibits? 18 19 THE HEARING OFFICER: Yes. Page 40 of 20 131. 21 MR. SAVAGE: Okay. Do you see that? 22 THE HEARING OFFICER: I don't think 23 that's the right page. 24 MR. SAVAGE: It's 40 of 131. 25 THE WITNESS: It shows page 65. Page 256

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1 MR. SAVAGE: No. Oh. It shouldn't. 2 Let me see. 3 THE HEARING OFFICER: I think it's 4 "Tract 3 ownership" is how it starts out. 5 MR. SAVAGE: Oh. 40 of 131 is part of 6 the landman statement, so -- let's see here. Oh. 7 Okay. I apologize. I'm on the wrong -- okay. I 8 apologize. There we go. Do you agree with that? 9 TECHNICAL EXAMINER FORDYCE: Yeah. 10 That's correct. Thank you. 11 MR. SAVAGE: Yeah. I'm sorry for the 12 delay on that. Maneuvering around on my laptop is not 13 the easiest thing for me. 14 THE HEARING OFFICER: It's not the 15 right page, though. There we go. 16 TECHNICAL EXAMINER FORDYCE: Page 40. 17 Yeah. Okay. It says "Unit recapitulation, Bone Spring formation," first of all, just to point out 18 what looks like a clerical error there. 19 20 THE WITNESS: That's correct. Yeah. 21 It says Bone -- Bone Spring formation. 22 TECHNICAL EXAMINER FORDYCE: A little further -- sorry. And a little further down, a full 23 24 list of uncommitted parties/persons to be pooled, is WPX Energy Permian seeking to pool WPX Energy Permian? 25 Page 257

1 THE WITNESS: We're not, we just listed 2 ourselves as a -- because we are a record title owner. 3 I did not list ourselves as a working interest owner, but I tried to go above and beyond and just list all 4 5 the record title owners. I probably should have 6 excluded WPX. My apologies. 7 TECHNICAL EXAMINER FORDYCE: For these 8 two cases, I would just make the same request. If we 9 could clean these up into the conventional format that they're displayed in for the Division to review. 10 Yes, sir. 11 THE WITNESS: 12 TECHNICAL EXAMINER FORDYCE: Thank you. 13 I have no other questions. 14 THE HEARING OFFICER: So Mr. Fordyce, 15 as you asked for -- I think it was 3R, you want a 16 table showing the ownership interests and then a 17 highlighted for those to be compulsory pooled? TECHNICAL EXAMINER FORDYCE: That's 18 19 correct. Yes. 20 THE HEARING OFFICER: Mr. Savage, 21 understand? 22 MR. SAVAGE: Okay. 23 THE HEARING OFFICER: Will there be a 24 different table for your other case number; are they 25 different for both?

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1 MR. SAVAGE: I will check those and 2 make sure they're consistent as well. 3 THE HEARING OFFICER: Okay. Perfect. 4 All right. If that's it, Mr. Fordyce, 5 I'll go back to Mr. Savage. Is there any redirect? 6 7 MR. SAVAGE: I'll just do one redirect 8 question. 9 REDIRECT EXAMINATION BY MR. SAVAGE: 10 11 So, Mr. Bennett, you mentioned that there 0 12 were certain things that you had to do to reinstate that lease; is that correct? 13 That is correct. There are 14 Α Yes. 15 stipulations that WPX has to comply with to get the 16 reinstatement approved. 17 And in your experience as a landman working 0 with the BLM, do you anticipate that once those are 18 19 made that the lease will be reinstated? 20 А Yes. 21 MR. SAVAGE: Okay. That's all I've 22 qot. Thank you. 23 THE HEARING OFFICER: All right. 24 Was there any additional cross, 25 Mr. Parrot, on that question? Page 259

1 MR. PARROT: Yes. I just am going to 2 need a second to --3 THE HEARING OFFICER: Go ahead 4 MR. PARROT: -- refer to the right 5 exhibit. 6 THE HEARING OFFICER: Go ahead. 7 MR. PARROT: Rather than try to switch share screen, Mr. Savage, do you mind putting up WPX 8 9 Exhibit A4? It's page 63 of 131. 10 RECROSS-EXAMINATION 11 BY MR. PARROT: 12 Mr. Bennett, do you recognize this summary Q of communications with interest owners? 13 14 Α Yes. 15 When was this sent? 0 16 Α This would've been part of our packet that 17 was submitted -- I'm not sure the exact date that it was submitted, but Mr. Savage and his firm submitted 18 19 that for us. 20 MR. PARROT: Can we scroll up just a 21 tad onto the top margin of the page? Same page, just 22 the top of the margin. BY MR. PARROT: 23 24 It appears that it was received by the Q 25 Division on April 22nd. Does that appear to be Page 260

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1 correct to you?

2 A That's what the OCD reflects there at the 3 top left corner.

Q Understood. Can you find the fourth
sentence in the paragraph, about midway through,
starting "Again, as of this writing today" -- can you
please read that sentence for me?

A "Again, as of this writing today, we have not gotten the assurances we need from the state and federal agencies to assure lease viability for WPX and 3R to commence the trade compromise and be able to resolve this matter before going to a contested hearing set for April 29th."

14 Q Is that a true statement at the time of this 15 letter?

A It was true at the time I drafted this, which was before April 22nd when it was received. Oftentimes, I -- the landman and another geology reservoir engineer create these documents, and then they're submitted at a certain time. But yeah, I -- I would've drafted this before April 22nd.

Q Okay. So you did draft this sentence; youwrote this?

A Yeah. This is my writing.

24

25

MR. PARROT: Okay. Thank you. No more

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1	questions.
2	THE HEARING OFFICER: Okay.
3	Mr. Savage, is there anything more on
4	that issue?
5	REDIRECT EXAMINATION
6	BY MR. SAVAGE:
7	Q Mr. Bennett, so after you drafted this, did
8	things change?
9	A Well, we received a letter, as I mentioned.
10	It was dated 4/18/2025 from the BLM. That did not hit
11	WPX/Devon's mailbox or mail room until April 25th.
12	And I have that receipt of when we got it, and happy
13	to provide that to Mr. van Staveren, and I'm happy to
14	share that with him. We've been sharing these types
15	of documents with each other.
16	Q So you would consider this a garden variety
17	oversight?
18	A Yes. We we did not receive that lease
19	suspension stipulation I'm sorry lease
20	reinstatement stipulations until after April 22nd.
21	MR. SAVAGE: No further questions.
22	THE HEARING OFFICER: Mr. Parrot?
23	MR. PARROT: No questions.
24	THE HEARING OFFICER: You're done?
25	Thank you. Okay.
	Page 262

1 Mr. Fordyce, was there anything about 2 that exchange that you want to question? TECHNICAL EXAMINER FORDYCE: No further 3 4 questions, Mr. Hearing Examiner. 5 THE HEARING OFFICER: Okav. 6 Okay. You may be excused, Mr. Bennett. 7 Thank you for your testimony. 8 Who do you want to call next, 9 Mr. Savage? MR. SAVAGE: I call Mr. Joe Dixon. 10 11 THE HEARING OFFICER: Okay. 12 MR. SAVAGE: He's WPX's geologist. 13 WHEREUPON, 14 JOE DIXON, 15 called as a witness and having been first duly sworn 16 to tell the truth, the whole truth, and nothing but 17 the truth, was examined and testified as follows: THE HEARING OFFICER: The button on the 18 19 right will turn on the microphone. Perfect. Thank 20 you. 21 I remind you that you are under oath, 22 and you've already been qualified by the Division as 23 an expert in petroleum geology. THE WITNESS: Yes, sir. 24 25 11 Page 263

1	DIRECT EXAMINATION
2	BY MR. SAVAGE:
3	Q Mr. Dixon, can you state your full name for
4	the record?
5	A Joe Dixon.
6	Q And are you familiar with the subject lands
7	and the geology in these cases?
8	A Iam.
9	Q And have you prepared or prepared under your
10	supervision and reviewed the exhibits you've submitted
11	in these proceedings, including your self-affirmed
12	statement?
13	A Iam.
14	Q And what is your position with WPX/Devon?
15	A I'm a petroleum geologist.
16	Q And how long have you worked in that
17	capacity?
18	A Little over 11 years.
19	Q Did you want to make any corrections or
20	clarifications of any of your statements or exhibits?
21	A No, sir.
22	Q Okay. Are the exhibits true and accurate to
23	the best of your knowledge and understanding?
24	A Yes, sir.
25	Q Let's go to your initial statement. Let me
	Page 264

1	see here. So this statement is straightforward; you
2	do not want to clarify or add to any comments on this
3	statement?
4	A Correct.
5	Q Okay. Is there anything in the your geology
6	exhibits that you want to comment on or compare with
7	the geology exhibits that the 3R geologist provided?
8	A We can start with Exhibit 1 there.
9	Q B1.
10	A Yeah. So
11	Q Yeah. So what can you describe about this
12	exhibit and compare it to 3R's that would help the
13	Division understand your position?
14	A Well, WPX Exhibit B1 is a structure map
15	showing the depth sub C to the top of the Wolfcamp
16	formation, a marker that defines the top of the target
17	zone of the proposed wells out here. This is very
18	similar to the structure map proposed from 3R. It's
19	very agreeable.
20	Something that I want to point out here,
21	too, and address is the Frontier 434 well located in
22	section 32, the prior well that WPX drilled back in
23	2018. It was drilled in 2018 and then completed in
24	2019 and produced in 2019.
25	This was a test well that was set out

further onto the western extent of the basin, so testing the more peripheral areas of the basin. Now, we wanted to do a single-mile lateral there just because it's a test. You could do a -- lateral well and still return a poor result; right? So trying to save some money there and still learn from a -- from a good test.

8 To address the concerns about depletion 9 here, we tried to be as prudent as possible, and you 10 can see the 604H is -- offset that -- what I call that 11 Wolfcamp B well, or that Frontier 434 well. However, 12 you can see that the first half of the 604H lateral 13 will not be depleted at all, if it is at all.

14 Q Okay. So it sounds like with WPX, Devon has 15 been investing in this area long before Ridge Runner 16 Resources II?

17

25

A Correct.

Q Okay. Are there any other of your geology exhibits that you would like to comment on that would help the Division better understand your position on the geology?

A We will be targeting the same landing zone in the Wolfcamp XY shown in the cross-section. Really nothing more to show here.

Q Okay. And then B3?

1 The standard isochore map of that Wolfcamp Α 2 XY and A zone showing the consistent thickness across the unit. 3 And then we have B4. 4 0 5 Α Now, the difference in the development 6 between WPX and 3R, we do plan on drilling four XY wells across here. This is the more prolific zone to 7 8 drill wells in. We do reserve, and we talk about that 9 a little bit later. There is prospectivity in the Wolfcamp B, 10 11 but due to the economics that our reservoir engineer, 12 Keevin Barnes, will show later, and due to 13 some -- we'll -- we'll present that the fluid maturities in this area that are reflected in 3R's 14 15 type curve gives an inaccurate representation of what 16 the true oil EUR could be out here. So we'll show some of that a little bit later on. 17 18 0 And B5. 19 Nothing to note here. Α 20 And that concludes your exhibits; correct? 0 21 Α Correct. 22 MR. SAVAGE: All right. Mr. Dixon's available for questions. 23 24 THE HEARING OFFICER: Are there rebuttal exhibits? 25 Page 267

1 MR. SAVAGE: Oh. The rebuttal. Thank 2 you so much. Let's go to those here. BY MR. SAVAGE: 3 Okay. Mr. Dixon, can you tell me what 4 Q 5 rebuttal exhibits you will be presenting today? 6 Α I believe it's revision R5, and --7 So would it be correct to say R6 and R8? 0 8 Could we take a look at those real quick? Α 9 0 Yes. Let's take a look and see what we've This is WPX Rebuttal Exhibit R6. Does 10 qot there. 11 that look like the exhibit that you prepared? 12 Α Correct. 13 Okay. So --Q 14 THE HEARING OFFICER: Didn't he just 15 say R5? 16 MR. SAVAGE: He did --THE HEARING OFFICER: Oh. You mean R5. 17 I missed --18 19 THE WITNESS: Yeah. I just needed to 20 see the slide. BY MR. SAVAGE: 21 22 Did you prepare this yourself? 0 23 Α I did. 24 And can you explain to the Division what of 0 3R it rebuts, and how it rebuts 3R's evidence? 25 Page 268

A Yeah. So this rebuts Exhibit 3R 54. The map from the 3R exhibit is shown there to the right. It is showing the WPX/Devon development focus area there to the east and then showing 3R's development focused area there to the west, mainly there in Range 26 East.

However, you know, we have wells in Range 27 BEAST, just to the east of there. And what I want to point your attention to is the 3R type curve area that they used when determining which wells to include in their type curve.

So you can see that nine townships that that represents there, and that includes WPX/Devon wells inside of it. So inside the type curve area that 3R used, 3R has roughly -- or approximately 24 historical producing horizontal wells in their type curve area. Four -- four of those 24 are Wolfcamp B wells, and then 15 are Wolfcamp XY, A wells.

19 WPX/Devon in that nine township range has 41 20 historical producing horizontal wells inside that type 21 curve area, four of which are Wolfcamp B wells and 24 22 of which are Wolfcamp XY wells. The last Wolfcamp B 23 DSU that we drilled was just last year. We've got a 24 lot of information on the Wolfcamp B.

25

And obviously, based on the well counts

1 here, you can see that we do have a lot of XY 2 experience in this area, and I would argue that we 3 have more wells drilled and completed and executed inside that nine township range there inside their 4 type -- type curve area. So we honestly have more 5 6 experience inside the type curve area. 7 Something else I want to point out here, out 8 of those approximately 24 wells, 3R only operates 9 three of those wells -- producing wells, and that's The rest of the wells out 10 the Rena 7 development. 11 here were drilled from their employees but at prior 12 companies, Earthstone, Chisholm, et cetera.

13QOkay. Let's move to R8.WPX Rebuttal14Exhibit R8, did you prepare this?

15

A I did.

16 Q And can you explain to the Division how this 17 rebuts 3R's evidence, and where it does, and how it 18 does?

19 So this rebuts example -- or Exhibit 3R 57 А 20 and 124. So basically, what we're showing there to 21 the right is the locator map for the type curve wells 22 that were included in the Wolfcamp B characterization. What I really want to show here -- and as a geologist, 23 you know, I'm very concerned always about the rock, 24 and I'm always very concerned about the fluid inside 25

1 that rock. And what we try and do as a geologist, 2 we've got to lump like for like when it comes to 3 geology to make sure we're getting to the right 4 characterizations at the end of the day.

5 So here, what we show is the -- that lateral 6 DSU to the northeast that's labeled there, the initial 7 GOR on that well -- that is a Devon well -- is 3,100 8 SCF per barrel. According to the McCain fluid 9 classification, that initial GOR would represent a 10 volatile oil fluid type.

11 Now I want to point your attention to the 12 Sunrise DSU. So we're going to move from northeast to 13 southwest across here. So when we look at that 14 Sunrise DSU that, again, was included in the type 15 curve of 3R's, the initial GOR of that well is 10,850 16 SCF per barrel, so GOR is increasing. And with that, 17 the definition for that type of initial GOR is a 18 retrograde gas.

So it's a different fluid type moving from the northeast to the southwest. And if we look at the Cletus well, which is the direct offset to the Frontier unit, the initial GOR is 15,800 SCF per barrel, which would again equate to more of a retrograde gas. You cannot lump volatile oil and retrograde gas together. That would be -- you're not

1 comparing apples to apples on that based on fluid typing. 2 3 So again, in a retrograde gas reservoir, they are overestimating the amount of oil that they're 4 5 going to recover from their Wolfcamp B wells, and they are using the wells up there by -- in their type curve 6 analysis, which is a different reservoir fluid type. 7 8 And can you explain where they are claiming 0 9 that you're using the wrong fluid types? 10 Repeat that, please. Α 11 Can you explain how they're arriving at the 0 12 conclusion that you're using the wrong fluid types? 13 How they are coming --Α 14 They're the ones asserting that; is that Q 15 correct? They're the ones asserting that --16 А We're mixing everything together? Yeah. 17 MR. SAVAGE: Okay. I have no further 18 questions. 19 THE WITNESS: I --20 MR. SAVAGE: Oh. 21 THE WITNESS: Is okay if I --22 MR. SAVAGE: Yeah. Please. 23 THE WITNESS: -- keep going? There is 24 something else out here. So WPX/Devon does have PVT analysis on three wells out here, so again, that's 25 Page 272

1 telling us -- that's about as good of evidence you can 2 have for the fluid type out here. Now, we have three 3 wells. This is proprietary data but it does support the GOR -- the initial GOR data that we have out here. 4 5 Now, Devon or WPX, we're comfortable 6 with sharing this proprietary data in a more confidential setting, but it does support the initial 7 8 GOR data that we have here. 9 THE HEARING OFFICER: Are you done with 10 your questions? 11 BY MR. SAVAGE: 12 So can you explain a little bit more about 0 13 what the proprietary data would help the Division understand? 14 15 It would validate the initial GOR data that Α 16 we have here that supports the different fluid types 17 via the -- the initial GOR data. 18 MR. SAVAGE: Okay. That concludes my 19 questions. 20 THE HEARING OFFICER: Who's handling the cross on this witness? Mr. Parrot. 21 MR. PARROT: Thank you, Mr. Chakalian. 22 23 THE HEARING OFFICER: Yes. 24 MR. PARROT: May we have control of the 25 share --Page 273

1	MR. SAVAGE: Yes, let me discontinue.
2	MR. PARROT: Okay.
3	CROSS-EXAMINATION
4	BY MR. PARROT:
5	Q Mr. Dixon, thank you very much for your time
6	this afternoon.
7	A You bet.
8	Q We are looking here at your Exhibit B4; is
9	that correct?
10	A Yes, sir.
11	Q And here, you show the Frontier 431H well as
12	a black dot on this cross-section; correct?
13	A Correct.
14	Q Gun barrel diagram. That's the existing
15	one-mile lateral in the south half, south half of
16	section 32?
17	A Correct.
18	Q And you're showing your plan landing point
19	for your Wolfcamp XY wells at about eight-seven
20	hundred and fifty feet, TVD?
21	A Can you repeat that?
22	Q You're showing your plan landing zone for
23	your Wolfcamp XY wells at approximately eight-seven
24	fifty feet, TVD?
25	A Yes, sir.
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1 And the TVD for the Frontier 431H, that 0 2 would be about eight-nine fifty? Yes, sir. 3 Α So that represents approximately 200 feet 4 0 5 vertical separation between the existing well and your planned development wells; correct? 6 7 А Yes, sir. 8 And do you know what depth 3R's plan 0 9 Wolfcamp B wells would be drilled at? I do not have that right off the top of my 10 А 11 head. 12 Does ninety-five hundred feet give or take 0 13 sound correct? Would you like to look at 3R's gun 14 barrel diagram --15 MR. PARROT: Can we turn to 3R 45, 16 please? Yeah. Can you zoom in as much as possible on 17 just the cross-section, right there. Scroll over. 18 Scroll over so we can see this one red dot right here. There we go. 19 20 BY MR. PARROT: 21 0 Okay. Based on this gun barrel diagram, 22 does ninety-five hundred feet look correct to you, 23 give or take? 24 Α Give or take. 25 Okay. So that would be approximately 550 0 Page 275

feet of vertical separation between the existing
Frontier 431H and the planned Wolfcamp B wells;
correct?
A Correct.
Q Do you consider 200 feet adequate separation
between the Frontier existing well and your XY
wells?
A Could you repeat that?
Q Do you consider 200 feet vertical separation
to be adequate between your planned XY wells and the
existing Frontier 431H wells?
A Not only 200 feet, but we also staggered off
of it.
Q Okay.
MR. PARROT: Can we turn to
your Exhibit R8, please? Thank you.
BY MR. PARROT:
Q Would you say that the Cletus well on the
third line of this table represents the most accurate
GOR to calculate Wolfcamp B production and EUR
estimates for the subject lands?
A Yes.
Q Do you know what GOR 3R used to run its
reservoir calculations?
A I do not.
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1	Q Would approximately 16,000 sound about right
2	to you?
3	A I do not know that off the top of my head.
4	MR. PARROT: Can we turn to Exhibit 3R
5	120, please?
6	BY MR. PARROT:
7	Q Okay. Do you see here the gas EUR and the
8	oil EUR for the Wolfcamp B?
9	A I do.
10	Q How would you determine what GOR was used by
11	3R based on these numbers? Let me rephrase the
12	question. That was, perhaps, confusing.
13	Would it be correct to calculate the GOR by
14	dividing the oil EUR by the gas I'm sorry the
15	gas EUR by the oil EUR?
16	A I would leave that one up to my reservoir
17	engineer to talk about.
18	Q Based on that calculation, would 15,674
19	sound about right to you?
20	A As a geologist, I would rather leave this
21	question to my reservoir engineer.
22	Q Understood.
23	MR. PARROT: Okay. No more questions.
24	Thank you.
25	TECHNICAL EXAMINER FORDYCE: Yes.
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1 Mr. Dixon, if I could direct your 2 attention to 73 of 131 in your exhibits. 3 THE WITNESS: These are the original exhibits? 4 5 TECHNICAL EXAMINER FORDYCE: Yes. THE WITNESS: 33 of 131? 6 7 TECHNICAL EXAMINER FORDYCE: 73 of 131. 8 THE WITNESS: 73? Okay. 9 TECHNICAL EXAMINER FORDYCE: First of 10 all, a request for these logs -- if we could get the 11 inclusion of the API numbers on page 73 when you 12 submit your exhibits, again, revised exhibits. And 13 then if we could quickly scroll down to 75 of 131, same request here. Include the API number and the 14 15 revised exhibit, please. And then for clarification, 16 in this Exhibit B4, you're showing that the WPX well, 17 the 431H, is landed in the Wolfcamp B section of the 18 Wolfcamp? 19 THE WITNESS: Correct. 20 TECHNICAL EXAMINER FORDYCE: And again, 21 for clarification, in 3R's exhibits and testimony, 22 they're saying it's in the Wolfcamp A, and so just asking for some clarification. 23 24 THE WITNESS: There's differences in --25 Page 278

1	TECHNICAL EXAMINER FORDYCE: of
2	where it actually is at.
3	THE WITNESS: Yeah. There's
4	differences in just nomenclature and how we correlate
5	things, and that's interpretive, up to the geologist.
6	You know, we do have seismic data to come back this
7	up, but I would say that the you know the TVD that
8	3R uses where that Frontier 431H has been targeting is
9	the same TVD depth that we have here, or roughly
10	similar
11	TECHNICAL EXAMINER FORDYCE: So there's
12	a discrepancy in
13	THE WITNESS: just a minor
14	TECHNICAL EXAMINER FORDYCE: what
15	they're calling A and B and what you're calling A and
16	B; is that what you're saying?
17	THE WITNESS: That's correct.
18	TECHNICAL EXAMINER FORDYCE: Okay. No
19	further questions. Thank you.
20	THE HEARING OFFICER: Okay. Thank you.
21	Mr. Savage, is there any redirect on
22	any of the cross?
23	MR. SAVAGE: No redirect. Thank you.
24	THE HEARING OFFICER: Okay.
25	You may be excused, Mr. Dixon. Thank
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1 you for your testimony. 2 I think we have time for Let's see. 3 maybe one more witness. 4 What do you think, Mr. Savage? 5 MR. SAVAGE: Sounds good to me. 6 THE HEARING OFFICER: Are we calling 7 Mr. Barnes? 8 MR. SAVAGE: Okay. Let's do the 9 reservoir engineer, Mr. Barnes, just because, you 10 know, since we have a short time. I mean, the 11 reservoir engineer is very substantive. 12 THE HEARING OFFICER: Sure. 13 WHEREUPON, 14 KEEVIN BARNES, 15 called as a witness and having been first duly sworn 16 to tell the truth, the whole truth, and nothing but the truth, was examined and testified as follows: 17 18 THE HEARING OFFICER: Mr. Barnes, would 19 you turn -- oh. You have it on already. Good. Ι 20 remind you you're under oath, and I know that you've 21 been recognized as an expert in reservoir engineering 22 by this Division, so --23 THE WITNESS: Yes. 24 THE HEARING OFFICER: Please proceed, 25 Mr. Savage. Page 280

1	MR. SAVAGE: Okay.
2	DIRECT EXAMINATION
3	BY MR. SAVAGE:
4	Q Mr. Barnes, can you state your full name for
5	the record?
6	A It's Keevin Barnes.
7	Q Okay. And are you familiar with the subject
8	land and the wells in these cases?
9	A Iam.
10	Q And have you prepared or prepared under your
11	supervision and reviewed the exhibits you submitted in
12	these proceedings, including your self-affirmed
13	statement?
14	A I have.
15	Q And what is your position with WPX/Devon?
16	A I'm a reservoir engineer.
17	Q And how long have you held that position?
18	A With WPX/Devon, for ten years.
19	Q And did you need to make any clarifications
20	or corrections in your
21	A I do have one clarification on my first
22	exhibit.
23	Q Let me
24	A It kind of expands on what land talked about
25	as far as the AFE costs.
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 1
 Q
 Okay. So this is your statement as Exhibit

 2
 C. Are you referring to C1?

 3
 A
 Yes.

 4
 Q
 Okay.

5 Α Yes. That's it. All right. So I -- I 6 referenced there a -- a completion size range of 2,000 to 3,000 pounds per foot. The economics below that 7 8 utilize the AFE that was sent out in, I think, the middle to late December of 2024. And that does kind 9 of reference the lower end of that completion size 10 11 range, about 2,000 pounds per foot.

12 After further analysis, the team is going to 13 move forward with the higher completion costs -- or the higher completion volume, so twenty-five hundred 14 15 pounds per foot is our plan moving forward. Just note 16 that it will add some extra cost to the WPX numbers 17 that you see there. It'll be about \$400,000 per well. It is a -- a minimal change to the rate of return. 18 19 It's about a 3 percent - 3 to 4 percent hit on rate of 20 return, that added capital.

21 Q Okay. Any other clarifications regarding 22 the map on this?

A No. Let me just talk about what this
exhibit is. So this is my -- my creation of the
Wolfcamp XY type curve in the area. Kind of when I'm

1 looking at building up a type curve, I'm looking for 2 wells that are most analogous to the area that we're going to be working, so that's what I have here in 3 my -- my 12-well set. 3R certainly expanded that 4 5 range with that nine section type curve area. 6 By doing that, you do introduce some -- some 7 risks, some uncertainty, especially in the geology 8 that has been stated earlier, especially in some of 9 the fluid types that we'll get into and some of the fluid ratios. 10 11 So if you look at their full Wolfcamp XY 12 type curve set, all the wells further to the east do 13 have lower water-oil ratios on average, which is why I think they're at a 6 and we're at an 8 on the 14 15 water-oil ratios comparing our type curves. I do want 16 to state that in the - oh. Yeah. In the water-oil 17 ratio, I do have some -- some frac hit wells in there. You can see the spikes, but you see those spikes do 18 19 return quite quickly down to the normal forecast. And 20 forecasting secondary phases with ratios is -- is quite a normal way to forecast. 21 22 0 Okay. Do we move to C2? 23 C2 is fairly similar. It just deals Α Yeah. 24 with the Wolfcamp B type curve. I've got the well set 25 there. I do have the one well that did sneak in

1 there. That was that Habanero. That was a -- a miss 2 on my part. That is a low completion well. At 2012, I think it was 750 pounds per foot, certainly not a 3 well normally included in type curve evaluation. 4 5 What I will say is that it's one well out of 20, and removing that well does not change the type 6 7 I think the EUR went up about 3 percent and curve. 8 the IP about 1 percent, so one well out of 20 doesn't 9 make that big a deal, and I'll be happy to provide an updated curve with that well taken out. 10 11 Did you want to explain significance of the 0 12 difference in type set between the two parties; is 13 that something you wanted to --14 Say that again. Α 15 Did you want to explain -- you mentioned 0 16 that there was a different size of type curve set 17 between -- did you want to explain that? So this goes back to some of the 18 Α Yeah. 19 testimony that Joe was giving. The type curve area 20 here for Wolfcamp B, again, I've kind of kept it to the immediate offset area by expanding as 3R did to 21 22 that nine section. They introduced a new fluid window up towards that lateral -- up towards the northeast 23 that's more of a volatile oil area. 24 25 I know they were making some statements

1 about using the GOR for the Cletus offset. Ιf 2 you're -- if you're including wells in a higher -- or a volatile oil area, it's going to be better oil 3 production, so you're probably overstating your oil 4 5 production for your type curve. But then you apply a GOR that is in a -- a much higher GOR that is just 6 7 respective of the -- the direct offset, you're going 8 to be overstating your gas as well.

9 Q And here is Exhibit C3. Did you have 10 commentary to help the OCD understand --

11 So this goes back to the interference Α Yeah. 12 interaction between Wolfcamp XY, Wolfcamp B. I'm 13 stating that the Wolfcamp B is a viable target to come back to. And using this Pliny the Elder as my 14 15 example, the Pliny the Elder Wolfcamp XY wells were 16 drilled in 2019. The Wolfcamp B wells below that were 17 drilled three years later, and you can see the effects 18 there. So I -- I guess the biggest one is the one up 19 top.

And I've clearly defined when the Wolfcamp Bs were fracked on these curves while the -- I think that's the -- the 201 -- yes -- the 201 up top. We're showing that rate dropped to zero. Well, that's a year and a half after the Wolfcamp B was completed. That frac hit that caused the well to go

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1 down to zero is actually an offset Wolfcamp XY well. 2 It's called the Sunrise. The one beneath there, it 3 did take a frac hit but rebounded quite quickly and was actually producing better than it was before, so I 4 5 still say it's viable to come back at a later date to 6 drill the Wolfcamp B with existing Wolfcamp XY above. 7 Okay. And that's in response to 3R's Q 8 engineer talking about the sand --9 А Yes. -- damaging that; correct? 10 0 11 Α Yes. 12 And you're saying that that is a 0 13 misinterpretation? Yeah. If -- if the sand damaged the well, 14 Α 15 you wouldn't see that that rebound and better 16 production afterwards. 17 0 I believe that's the end of your original slides. 18 19 А It is. 20 We have rebuttal slides that we'd like to go 0 21 to. Did you want to make any comment about anything you said in your written statement; was there anything 22 in your written statement that you wanted to follow up 23 24 on? Just --25 I don't think so. А Page 286

1	Q Okay. So -
2	A And it's going to be it's going to be
3	further up.
4	Q Okay. Can you describe what your rebuttal
5	exhibits are?
6	A The first one has to do
7	Q Let me see here.
8	A Yeah. Number slide 6 there. Nope. Next
9	one. Yep.
10	Q Okay. Is that the one, or is it R3?
11	A Yeah. No. Next the previous one.
12	Q Okay. So this is WPX Rebuttal Exhibit R2.
13	Did you prepare this yourself?
14	A I did.
15	Q And can you explain to the Division what it
16	rebuts and how it rebuts it?
17	A So this rebuts 3R Exhibit 58, and
18	essentially, it's rebutting the classification of our
19	development strategy as being unnecessarily
20	parent-child well causing parent-child well issues
21	and potential harmful frat hits in the future. And I
22	would just relate you back to the slides I was talking
23	about before where where I show Wolfcamp B is not
24	interacting with Wolfcamp XY.
25	We do also have some proprietary data up in
	Page 287

1 our lateral Wolfcamp B area where we did some 2 interference testing that also concluded that there is no interference between the Wolfcamp XY and the 3 Wolfcamp B. Certainly would like and would be able to 4 5 share that with 3R in a more confidential setting. Secondly, 3R is showing in these bar charts 6 7 that they're going to be recovering quite a bit more 8 reserves than WPX. I'd revert back to kind of what 9 we've been talking about, thinking that 3R's type curves are inflated by volumes shown there in that 10 11 dashed area on the first bar, and then adding WPX's 12 development of Wolfcamp XY, B, and then adding in 13 second Bone Spring potential that we have on-the-drill schedule entities for, that we would actually be 14 15 developing more. 16 Q Okay. Are you finished with that -17 Yes. I'm done. I believe I've got one Α 18 more. Then we have R4 --19 Q I'm going to be R8. 20 Α No. 21 0 Yep. R7. 22 Α No. 23 There we go. Is that one correct? Q 24 Yes. This is correct. Α Okay. So this is WPX Rebuttal Exhibit R7. 25 0 Page 288

Did you prepare this?

1

2

A I did.

3 Q And can you explain how it rebuts 3R's 4 evidence?

5 A Yes. So this specifically rebuts 3R's 56. 6 So on the bottom left, there, I've got the map that 7 shows the extent of the Wolfcamp XY - I'm sorry. I 8 got ahead of myself. So this really kind of rebuts 9 the claim of 3R optimal recovery versus WPX dev and 10 suboptimal recovery.

So pulling all the wells from 3R's extensive type curve area using the same filter, so these are all Wolfcamp XY wells greater than fifteen hundred pounds per foot that were completed after January 1, 2016, so it should be the same well set. I've got the normalized rate cume-plot there on the top right.

So the black line will be the average of all the wells in that area; the blue wells will be Devon -- WPX/Devon operated wells; the red are kind of the -- the claimed non-3R operated wells; and then the green are going to be the three Rena 7 operated wells. And just visually, you can see an

outperformance on the WPX/Devon side, and it's summarized in that table below at average 560 MBO on a two-mile basis versus 405. So it's a bit of a

1	disingenuous claim that they are outperforming.
2	Q So who's outperforming who in this graph?
3	A WPX is outperforming 3R across the type
4	curving.
5	Q WPX being the blue line, which is higher?
6	A Correct.
7	Q And then the green line being the current
8	operated wells of 3R?
9	A The Rena 7. Yes.
10	Q And then the ones below that, red, what did
11	those represent?
12	A Those were the other wells that were
13	drilled, Chisholm, Ridge Runner I, those claimed
14	wells.
15	Q Okay. Any other comment or descriptions
16	about this exhibit that would help the Division to
17	understand?
18	A NO -
19	Q Okay. And does that that concludes
20	your
21	MR. SAVAGE: All right. That concludes
22	my direct.
23	THE HEARING OFFICER: Thank you.
24	Mr. Parrot?
25	MR. PARROT: Thank you very much.
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1 We'll just need one minute to switch over screen 2 share. Start with page 77. Okay. If we could make 3 just kind of a housekeeping request. 4 THE HEARING OFFICER: Yes. 5 MR. PARROT: It looks like page 77 is a 6 cover page for Mr. Melland. I'm not sure if I'm 7 pronouncing that correctly. And then the immediate 8 page after that is the affidavit of Mr. Barnes. 9 THE HEARING OFFICER: Okay. 10 MR. PARROT: And if we could just make 11 a request. Page 87, it says tab 4, and that's a cover 12 page for Mr. Barnes. It looks like they should just 13 be swapped. 14 THE HEARING OFFICER: Mr. Savage? 15 MR. SAVAGE: Yeah. We'll take care of 16 that. 17 THE HEARING OFFICER: Okay. Good. 18 Thank you. 19 MR. PARROT: Thank you. Okay. So 20 let's go ahead and just go past the cover page to page 21 78, and this is the self-affirmed statement of 22 Mr. Barnes. 23 CROSS-EXAMINATION 24 BY MR. PARROT: 25 Mr. Barnes, thank you very much for your --0 Page 291

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1	A Sure.
2	Q time this afternoon. It's getting late,
3	so we'll try to get through this quickly. Can you
4	just tell me what your responsibilities are at WPX?
5	A Sure. Typical reservoir engineering work
6	that I do. I do a lot of forecasting, a lot of
7	acquisitions and investitures as well, trades, do a
8	lot of RTA analysis.
9	Q Sorry. Can you explain that?
10	A Rate transient analysis. You kind of
11	measure
12	Q That's fine.
13	A Yeah.
14	Q I just wanted you to unpack that acronym for
15	us. Thank you.
16	A Yeah.
17	Q Are you involved with the team that plans
18	when you're going to drill which wells?
19	A Correct.
20	Q And are you involved in the team that plans
21	the spacing of wells within the unit, where you're
22	going to drill your wells within which unit?
23	A Yes.
24	Q Okay. Where are you going to put the
25	northern-most well that is in your development plan in
	Page 292

1 the north half north half of sections 32; how far from 2 the northern boundary are you going to put that well? I don't believe I know the answer to that 3 Α 4 question. I think that's more a land question. 5 0 Okay. We heard from your geologist that 6 that was a question for the reservoir engineer. Would 7 it be fair to turn to your geology exhibits and show 8 the gun barrel cross-section? 9 Α I -- I don't know if he was talking about distance from the lease line. Maybe distance from the 10 11 existing Frontier well, if I'm not mistaken. 12 0 I'm sorry. I guess we heard from 13 your -- I'm sorry. We didn't hear from your 14 geologist. We heard from your landman --15 Α Yes. 16 0 -- that the setbacks was -- that would be a 17 reservoir engineer question. 18 Α Okay. 19 I'm sorry. Q 20 Α No problem. 21 0 So, perhaps, we should turn to your land 22 Would it help if we slides. 23 Sure. I-- I mean, I -- yeah. Α 24 Okay. All right. Give me just a moment to 0 find the right page number. So I think this is going 25 Page 293

1	to be page 30 of 131 in the original exhibit packet.
2	So this would be page 2 of your C-102; correct?
3	A Yes.
4	Q And as you stated, you're involved in
5	planning well spacing, so you would've been involved
6	in determining the proper spacing here on this
7	exhibit?
8	A Yes.
9	Q Can you tell me what the offset is between
10	this well and the northern boundary of sections 32 and
11	33, approximately?
12	A I think it's approximately 330.
13	Q Okay. So 330 is a sufficient setback to
14	protect correlative rights in your opinion?
15	A Yes.
16	Q So the drainage radius of one of these wells
17	that you're going to drill is no more than
18	sorry total drainage diameter would be a total
19	of 660 feet; right? No more than 660 feet.
20	A I mean, the idea to get it 330 off the lease
21	line is to factor correlative rights on the lease.
22	Q So a single well won't have a drainage
23	radius of more than 330 feet?
24	A It it's hard. It depends on the
25	completion. You have that's when you have to do
	Page 294

1 your RTA analysis. 2 So you guys might drill and complete a well 0 that's going to drain further than 330 feet? 3 4 Α No. That's not the plan. 5 0 Okav. So you're going to drill a well, and 6 330 feet is the maximum drainage radius of that well as you plan to drill and complete it? 7 8 Α I'm not saying that. 9 0 Okay. I'm sorry. I'm misunderstanding. 10 What are you saying? 11 I'm saying we're -- the -- the pool rules Α 12 allow us to put wells 330 feet from the lease line, so 13 that's what we're doing to protect our correlative 14 rights on the acreage. 15 Okay. So you're doing that to protect your 0 16 correlative rights? 17 А Yes. Okay. Is 330 feet a sufficient offset to 18 0 19 protect the correlative rights of the owners in the 20 adjacent lands? I mean, they have every option to put their 21 Α 22 well at 330 feet to protect their correlative rights. 23 Do you mind answering that question that I Q Let me rephrase the question. Is 330 feet a 24 asked? sufficient setback to prevent your well from draining 25 Page 295

1	across the unit boundary?
2	A I think that's too tough to answer right
3	now.
4	Q Is there somebody else that might
5	MR. PARROT: Would one of your other
6	witnesses be able to answer that question? Maybe I'm
7	asking the wrong witness.
8	THE WITNESS: No. It's I mean,
9	you've got to do a specific analysis to know what your
10	drainage radius is, and none of that we haven't
11	been able to do we have not done any of that
12	analysis out here.
13	BY MR. PARROT:
14	Q Okay. Would a drainage radius analysis
15	typically be part of a well spacing planning approach?
16	A It it can be. Yes. We've typically
17	looked at that but also at what previous operators
18	have done out here and what kind of the standard is.
19	Q So given the analysis that you've done
20	today, would it be fair to say that WPX doesn't really
21	know how far a single well is going to drain as far as
22	a drainage radius?
23	A At this point, that's probably "yes."
24	Q So you might need more than four wells, less
25	than four wells. You'll kind of figure that out as
	Page 296

you go?

1

A I mean, we're learning off of other
operators starting at four wells. We'll evaluate, see
how that goes, and down space or up space as needed.
Q Understood. We're going to flip forward to

6 some of the rebuttal exhibits, so I'll just kind of 7 get toward that section. Bear with me for just a 8 moment, please. Let's turn to Exhibit R2. And it's 9 your testimony that the Wolfcamp XY and B wells would 10 not exhibit a parent-child relationship?

11

20

25

That's correct.

12 Q How do you define for your purposes a 13 parent-child well relationship?

A I would define that as the parent being drilled first, the child well being drilled second, and if there is an interference between the two --

17 Q What do you mean when you say interference;18 do you mean frac hits?

19 A Yes.

Α

Q Okay. Is that all?

21 A Yes.

22 Q Okay. Could the XY wells being drilled and 23 producing for a period of years create a reservoir 24 depletion effect?

A They can, but I have in my example XY wells

1	that were drilled and completed three years prior. I
2	don't think it's going to take that long to get back
3	to the Wolfcamp B.
4	Q Would that create, essentially, a pressure
5	sink -
6	A That's
7	Q Essentially, an area of low pressure?
8	A That's typically how you think of it.
9	Q Okay. Could a low pressure sink 6, 700 feet
10	vertical separation from a later completion have an
11	effect on the performance of the later completed
12	wells?
13	A I'll go back to my exhibit. I've got the
14	example that shows there was little to no
15	interference. When there was interference, it was
16	actually a bump in production.
17	Q Understood. That's one example. Could
18	there be examples where there actually is an effect?
19	A Yes. There are samples, not of B, XY, but
20	in other configurations.
21	Q Okay. But you didn't present any of those
22	examples today?
23	A No. We're just talking about B and XY.
24	Q Understood. Okay. I'm going to move on to
25	Exhibit R8 and ask for just a slight bit of latitude.
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1	We talked a little bit about gas-oil ratio. Your
2	geologist passed the football to you here, or the
3	baton.
4	A Sure.
5	Q So if you don't mind, I'll ask you these
6	questions. Exhibit R8 is showing a GOR of 15,800 for
7	the Cletus well. Do you think that's an appropriate
8	GOR to use to calculate EURs for the subject lands and
9	the Wolfcamp B?
10	A Yes.
11	Q And I'll just ask you the same question.
12	Hopefully you remember it. Do you know what GOR 3R's
13	EUR calculations used?
14	A If you could go back to that. I don't have
15	my calculator.
16	Q Sure. No. That's all right.
17	A I mean, I know it's gas divided by oil. If
18	that's the the fifteen-eighth, then yes.
19	Q Okay.
20	A Or whatever you
21	Q All right. So -
22	A 6,881 divided by 439.
23	Q By my calculator, that comes to 15,674 and
24	some odd.
25	A Okay.
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1 Does that sound --Q 2 А Yes. 3 -- reasonable to you? 0 4 Α Yes. 5 0 Okay. So it actually appears that 3R and 6 WPX are largely in agreement on what GOR to use to 7 calculate EURs in the Wolfcamp B? 8 Α GOR, yes. 9 0 Okay. I apologize for all the acronyms. Thank you for following my question. 10 11 MR. PARROT: No more questions. Thank 12 you. 13 THE HEARING OFFICER: Mr. Fordyce? 14 TECHNICAL EXAMINER FORDYCE: I don't 15 have any questions for this witness. 16 THE HEARING OFFICER: Okay. 17 Mr. Savage, do you have any redirect? 18 Okay. 19 REDIRECT EXAMINATION 20 BY MR. SAVAGE: 21 So, Mr. Barnes, do you recall 3R's geologist 0 22 saying that these are completely separate zones? 23 Α Yes. 24 And in fact, he even acknowledged that they 0 25 were separate sources of supply? Page 300

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A Yes.

1

2 Q With that information, can you explain a 3 little bit more about why in this area the B and the 4 XY would not interfere?

5 A I mean, I think there's sufficient footage 6 separation between the two, and with that Wolfcamp A 7 in between, a little bit higher clay content, I think 8 you're not going to see the interference, and it's 9 shown in our proprietary interference data and in the 10 example I gave with the Pliny the Elder.

11 Q And then would you define how you view 12 parent-child situations; do you view them as being 13 within the same zone or separate zones, or can you 14 explain how the child-parent situation plays out?

A Yeah. That -- that's a good point. Parent-child, the way we -- think of it, you have your parent well. The child well is actually drilled within the same bench. That would be considered the child well.

Q Okay. And then going back to the -- within the Purple Sage Wolfcamp, you heard the testimony about the complex geology in this area, and you heard the testimony about how the Division accounted for the complex geology by modifying the setbacks in this area?

1	A Yes.
2	Q So when you worked with your team to space
3	these, you abided by the authorized setback?
4	A Absolutely.
5	Q Okay. So if there is drainage of that well,
6	would it be fair to say that that's authorized
7	drainage?
8	A I think that's fair to say.
9	MR. SAVAGE: That's all the questions I
10	have.
11	THE HEARING OFFICER: Okay. Any
12	redirect on those, cross?
13	MR. PARROT: No, Mr. Examiner.
14	THE HEARING OFFICER: Okay. May this
15	witness be excused?
16	MR. PARROT: I apologize to that,
17	Mr. Examiner.
18	THE HEARING OFFICER: Okay.
19	You may be excused. Thank you, sir.
20	Okay. Let's see. It is 3:55 p.m. We
21	will come back on the record I think for the court
22	reporter, it's best to start at nine o'clock; right?
23	Yes. Because you have to get up here right.
24	Okay. So we'll start at 9:00 a.m.
25	tomorrow morning.
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1 Now, your witnesses, Mr. Parrot and 2 Mr. Suazo, they come from elsewhere; don't they? 3 Where do they come from? 4 MR. SUAZO: I think Houston, mostly. 5 THE HEARING OFFICER: Houston. Do vou 6 see any reason to have them -- I mean, because they 7 can appear virtually -- if they want to go home, they can appear virtually tomorrow. They've been here. I 8 9 don't know why we would need them tomorrow, but you never know. For a rebuttal case or something that 10 11 comes up that you can't anticipate, I would entertain 12 additional testimony, but what do you want to do? 13 MR. SUAZO: Can we confer with them 14 briefly? 15 THE HEARING OFFICER: Yes. 16 MR. SUAZO: Okay. 17 THE HEARING OFFICER: Of course. Go ahead. 18 19 And, Mr. Savage, the same thing for the 20 witnesses who have already testified. I think they come from -- don't they? 21 22 MR. SAVAGE: They come from Oklahoma City, and all the ones who appeared have testified, 23 so --24 25 THE HEARING OFFICER: Yeah. All the Page 303

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1 in-person people. 2 MR. SAVAGE: So we just have the virtual folks left, so that would -- they have to 3 4 catch a flight. 5 THE HEARING OFFICER: Perfect. Back to 6 Oklahoma City? 7 MR. SAVAGE: Back to Oklahoma City. 8 THE HEARING OFFICER: We don't have a 9 direct flight there; do we? 10 MR. SAVAGE: -- you flew into Santa Fe; 11 right? 12 UNIDENTIFIED SPEAKER: Yeah. Our 13 flight's at 6:06, so that's --14 THE HEARING OFFICER: Through somewhere 15 else; right? 16 UNIDENTIFIED SPEAKER: No. It's here. 17 THE HEARING OFFICER: No. But I mean, it goes elsewhere; doesn't it? That's what I 18 19 mean -- okay. Good. Oklahoma City. 20 MR. SUAZO: We agreed that there's no 21 need for them to be here in person tomorrow, so 22 they'll join remotely. 23 THE HEARING OFFICER: Perfect. 24 Excellent. Well, thank you everyone for --25 MR. SUAZO: Sorry. I'm confused. They Page 304

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1 will be here in person. They moved their flight back 2 a little bit, whether they're needed or not, just to 3 give us some feedback on the proceedings tomorrow. 4 THE HEARING OFFICER: Fine. Okay. 5 Good. Then we'll see you tomorrow, then. 6 Is there anything before we go off the 7 record today from either party? 8 No, Mr. Savage? 9 Okay. We've talked a little bit about post-hearing submissions. We can talk a little bit 10 more about that tomorrow at the conclusion of the 11 12 evidentiary part of this hearing. 13 Mr. Fordyce, anything further before we conclude? 14 15 TECHNICAL EXAMINER FORDYCE: No, 16 Mr. Hearing Examiner. 17 All right. I'll probably give you a 18 call from my office, Mr. Fordyce, through Teams. 19 TECHNICAL EXAMINER FORDYCE: Okay. 20 THE HEARING OFFICER: All right. Thank 21 you. 22 All right. Thank you. We're off the 23 record. 24 (Whereupon, at 3:58 p.m., the 25 proceeding was concluded.) Page 305

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1	CERTIFICATE
2	I, JAMES COGSWELL, the officer before whom
3	the foregoing proceedings were taken, do hereby
4	certify that any witness(es) in the foregoing
5	proceedings, prior to testifying, were duly sworn;
6	that the proceedings were recorded by me and
7	thereafter reduced to typewriting by a qualified
8	transcriptionist; that said digital audio recording of
9	said proceedings are a true and accurate record to the
10	best of my knowledge, skills, and ability; that I am
11	neither counsel for, related to, nor employed by any
12	of the parties to the action in which this was taken;
13	and, further, that I am not a relative or employee of
14	any counsel or attorney employed by the parties
15	hereto, nor financially or otherwise interested in the
16	outcome of this action. May 6, 2025
17	Hogwell
18	JAMES COGSWELL
19	Notary Public in and for the
20	State of New Mexico
21	
22	
23	
24	
25	
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1	CERTIFICATE OF TRANSCRIBER
2	I, JENNIFER ZAVATTARO, do hereby certify
3	that this transcript was prepared from the digital
4	audio recording of the foregoing proceeding, that said
5	transcript is a true and accurate record of the
6	proceedings to the best of my knowledge, skills, and
7	ability; that I am neither counsel for, related to,
8	nor employed by any of the parties to the action in
9	which this was taken; and, further, that I am not a
10	relative or employee of any counsel or attorney
11	employed by the parties hereto, nor financially or
12	otherwise interested in the outcome of this action.
13 14	May 6, 2025
15	JENNIFER ZAVATTARO
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