

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING JUNE 5, 2025**

Case No. 25315

Coors Fed Com #211H

Coors Fed Com #212H

Coors Fed Com #213H

Coors Fed Com #214H

Eddy County, New Mexico



**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK OPERATING, LLC
FOR APPROVAL OF STANDARD HORIZONTAL
SPACING UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25315

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COMPULSORY POOLING APPLICATION CHECKLIST


ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25315	APPLICANT'S RESPONSE	
Date: 5/29/2025		
Applicant	Tap Rock Operating, LLC	
Designated Operator & OGRID (affiliation if applicable)	372043	
Applicant's Counsel:	Miguel Suazo, Beatty & Wozniak, P.C.	
Case Title:	Application of Tap Rock Operating, LLC for Approval of Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico	
Entries of Appearance/Intervenors:	COG Operating LLC and Concho Oil & Gas LLC; Powderhorn Nominee Corp.	
Well Family	Coors Fed Com	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Wolfcamp	
Primary Product (Oil or Gas):	Gas	
Pooling this vertical extent:	The top of the Wolfcamp formation to the base of the Wolfcamp Formation	
Pool Name and Pool Code:	Purple Sage-Wolfcamp Pool (98220)	
Well Location Setback Rules:	Order No. R-14262	
Spacing Unit		
Type (Horizontal/Vertical)	Horizontal	
Size (Acres)	1,280 acres, more or less	
Building Blocks:	320 acres	
Orientation:	South-North (Stand-up)	
Description: TRS/County	W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., and the E/2 of Sections 18 and 19, Township 26 South, Range 26 East, N.M.P.M, Eddy County, NM	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes	
Other Situations		
Depth Severance: Y/N. If yes, description	No	
Proximity Tracts: If yes, description	No	
Proximity Defining Well: if yes, description	Yes, Coors Fed Com 214H (API No. Pending)	
Applicant's Ownership in Each Tract	Exhibit C-3 and C-4	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1	Coors Fed Com 211H (API No. Pending) - Exhibit C-2 SHL: SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, N.M.P.M. 933' FSL, 1347' FWL BHL: NW/4 NW/4 (Unit D) of Section 17, Township 26 South, Range 26 East, N.M.P.M. 5' FNL, 990' FWL Completion Target: Wolfcamp Well Orientation: South-North Completion: Standard	

Case No. 25315

Tap Rock Operating, LLC - Exhibit A

Well #2	Coors Fed Com 212H (API No. Pending) - Exhibit C-2 SHL: SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, N.M.P.M. 933' FSL, 1372' FWL BHL: NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East, N.M.P.M. 5' FNL, 2310' FWL Completion Target: Wolfcamp Well Orientation: South-North Completion: Standard
Well #3	Coors Fed Com 213H (API No. Pending) - Exhibit C-2 SHL: SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, N.M.P.M. 933' FSL, 1297' FWL BHL: NW/4 NE/4 (Unit B) of Section 18, Township 26 South, Range 26 East, N.M.P.M. 5' FNL, 1650' FEL Completion Target: Wolfcamp Well Orientation: South-North Completion: Standard
Well #4	Coors Fed Com 214H (API No. Pending) - Exhibit C-2 SHL: SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, N.M.P.M. 933' FSL, 1322' FWL BHL: NE/4 NE/4 (Unit A) of Section 18, Township 26 South, Range 26 East, N.M.P.M. 5' FNL, 280' FEL Completion Target: Wolfcamp Well Orientation: South-North Completion: Standard
Horizontal Well First and Last Take Points	Exhibit C-2
Completion Target (Formation, TVD and MD)	Exhibit C-5
	Formation: Wolfcamp A TVD: 8050 MD: 18250
AFE Capex and Operating Costs	
	Exhibit C
Drilling Supervision/Month \$	\$10,000/Month
	Exhibit C
Production Supervision/Month \$	\$1,000/Month
Justification for Supervision Costs	Exhibit C & Exhibit C-5
	Exhibit B
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B and E-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E-2 & E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-3 & C-4
Tract List (including lease numbers and owners)	Exhibit C-3 & C-4

if approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-4
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-5
List of Interest Owners (ie Exhibit A of JOA)	Exhibits C-3 & C-4
Chronology of Contact with Non-Joined Working Interests	Exhibit C-6
Overhead Rates In Proposal Letter	Exhibit C-5
Cost Estimate to Drill and Complete	Exhibit C-5
Cost Estimate to Equip Well	Exhibit C-5
Cost Estimate for Production Facilities	Exhibit C-5
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-4
Well Orientation (with rationale)	Exhibit D-2
Target Formation	Exhibit D-2 through D-5
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-2
Tracts	Exhibit C-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3
General Location Map (including basin)	Exhibits C-1 & D-1
Well Bore Location Map	Exhibit C-1 & D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-3
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Miguel Suazo
Signed Name (Attorney or Party Representative):	
Date:	5/29/2025

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK
OPERATING, LLC FOR APPROVAL OF
STANDARD HORIZONTAL SPACING
UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 25315

AMENDED APPLICATION

Tap Rock Operating, LLC, OGRID No. 372043 (“Tap Rock” or “Applicant”), through its undersigned attorneys, hereby files this Application with the Oil Conservation Division (“Division”) pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (1) approving a 1,280-acre, more or less, standard horizontal spacing unit (“HSU”) composed of the W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., and the E/2 of Sections 18 and 19, Township 26 South, Range 26 East, N.M.P.M., (the “Application Lands”), and (2) pooling all uncommitted mineral interests in the Purple Sage-Wolfcamp Pool (98220), designated as a gas pool, underlying said HSU.

In support of its Application, Tap Rock states the following:

1. Tap Rock and/or its affiliates are mineral interest owners in the Application Lands and have the right to drill wells thereon as the designated Operator of the Application Lands.
2. Tap Rock seeks to dedicate all of the Application Lands to form a 1,280-acre, more or less, HSU.
3. Tap Rock seeks to dedicate the above-referenced HSU to the following proposed wells:
 - A. **Coors Fed Com 211H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20,

Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NW/4 NW/4 (Unit D) of Section 17, Township 26 South, Range 26 East;

B. **Coors Fed Com 212H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East;

C. **Coors Fed Com 213H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NW/4 NE/4 (Unit B) of Section 18, Township 26 South, Range 26 East, and;

D. **Coors Fed Com 214H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NE/4 NE/4 (Unit A) of Section 18, Township 26 South, Range 26 East.

4. The wells are orthodox in their location as defined by 19.15.16.15.(C) NMAC, and Special Pool Order No. R-14262 for the Purple Sage-Wolfcamp Pool (98220), and the take points and laterals comply with Statewide Rules for setbacks under 19.15.16.15.(C) NMAC.

5. Tap Rock has made good-faith efforts to obtain voluntary agreements from all interest owners in the Purple Sage-Wolfcamp Gas Pool underlying the proposed spacing unit, but has been unable to secure agreement from all parties to participate in the drilling of the wells or otherwise commit their interests.

6. The pooling of all interests in the Purple Sage-Wolfcamp Gas Pool within the proposed unit will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. To provide for its just and fair share of the oil and gas underlying the Application Lands, Tap Rock requests that all uncommitted interests in this HSU be pooled and that Tap Rock be designated as the operator of the proposed horizontal wells and HSU.

WHEREFORE, Tap Rock requests this Application be set for hearing on May 8, 2025, before an Examiner of the Oil Conservation Division, and after notice and hearing as required by law, the Division enter an order:

- A. Approving the horizontal well spacing unit and pooling all uncommitted interests in the Purple Sage-Wolfcamp Gas Pool underlying the HSU within the Application Lands;
- B. Approving the **Coors Fed Com 211H, Coors Fed Com 212H, Coors Fed Com 213H, and Coors Fed Com 214H** as the initial wells for the HSU;
- C. Designating Tap Rock as operator of the HSU and the horizontal wells to be drilled thereon;
- D. Authorizing Tap Rock to recover its costs of drilling, completing, and equipping the wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Tap Rock in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

BEATTY & WOZNIAK, P.C.

By: 

Miguel A. Suazo

James P. Parrot

Jacob L. Everhart

Ryan McKee

500 Don Gaspar Ave.,

Santa Fe, NM 87505

(505) 946-2090

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Attorneys for Tap Rock Operating LLC

Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order from the Division: (1) approving a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of the W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., and the E/2 of Sections 18 and 19, Township 26 South, Range 26 East, N.M.P.M., and (2) pooling all uncommitted mineral interests in the Purple Sage-Wolfcamp Pool, designated as a gas pool, underlying said unit. The proposed wells to be dedicated to the horizontal spacing unit are the: **Coors Fed Com 211H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NW/4 NW/4 (Unit D) of Section 17, Township 26 South, Range 26 East; the **Coors Fed Com 212H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East; the **Coors Fed Com 213H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NW/4 NE/4 (Unit B) of Section 18, Township 26 South, Range 26 East, and; the **Coors Fed Com 214H** (API No. *Pending*), which is a gas well that will be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NE/4 NE/4 (Unit A) of Section 18, Township 26 South, Range 26 East. The wells are orthodox in location, and the take points and laterals comply with Statewide Rules for setbacks. The wells and lands are located approximately 11.16 miles southeast of Whites City, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK OPERATING,
LLC FOR APPROVAL OF STANDARD
HORIZONTAL SPACING UNIT AND
COMPULSORY POOLING, EDDY COUNTY,
NEW MEXICO**

CASE NO. 25315

SELF-AFFIRMED STATEMENT OF TYLER HUMPHRIES

Tyler Humphries, being first duly sworn upon oath, deposes and states as follows:

1. My name is Tyler Humphries, and I am employed by Tap Rock Operating, LLC (“Tap Rock”) as Vice President of Land.

2. I have not previously testified before the New Mexico Oil Conservation Division (“Division”), and my qualifications as an expert in petroleum land matters have not been accepted and made a matter of record. I have several years of experience in petroleum land matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter. A copy of my resume is attached below.

3. I am familiar with the application filed by Tap Rock in the above-referenced case and the status of the subject lands.

4. I am submitting this statement in support of Tap Rock’s application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC.

5. Tap Rock seeks an order (1) approving a standard 1,280-acre, more or less, standard horizontal spacing unit (“HSU”) underlying the Application Lands as defined in the application filed under Case No. 25315, and (2) pooling all uncommitted mineral interests in the Purple Sage-

Wolfcamp Gas Pool (98220), designated as a gas pool, underlying said HSU, and (3) dedicating the HSU to the subject wells incorporated herein by reference via the initial application filed under Case No. 25315.

6. **Tap Rock Exhibit C-1** is a general location map showing the proposed HSU.

7. **Tap Rock Exhibit C-2** contains the Form C-102s reflecting the proposed Purple Sage-Wolfcamp Gas Pool Wells to be drilled and completed in the HSU. The location of each well is orthodox and meets the Division's offset requirements.

8. A review of the Purple Sage-Wolfcamp Gas Pool underlying the subject lands indicated that there are no overlapping spacing units in this pool.

9. **Tap Rock Exhibit C-3** contains a plat identifying ownership by tract in the HSU and applicable federal lease numbers. The acreage subject to the application are federal and fee lands.

10. **Tap Rock Exhibit C-4** sets forth the ownership of the parties being pooled in the Purple Sage-Wolfcamp Gas Pool and the nature of their interests. This exhibit identifies the tract number and working interest percentages for each owner.

11. **Tap Rock Exhibit C-5** contains a sample well proposal letter sent in February of 2025 to each working interest owner, which included AFEs for each proposed well. The estimated costs of the wells set forth in the AFEs are fair, reasonable, and comparable with the costs of other wells of similar depths and lateral lengths drilled in this area of New Mexico.

12. Tap Rock requests overhead and administrative rates of \$10,000/month for drilling each well and \$1,000/month for producing each well. These rates are fair and comparable to the rates charged by other operators for similar wells in this area of New Mexico. Tap Rock

respectfully requests that these administrative and overhead costs be incorporated into any orders entered by the Division in these cases.

13. Tap Rock requests the maximum cost, plus 200% risk charge be assessed against non-consenting working interest owners.

14. **Tap Rock Exhibit C-6** sets forth a chronology of contact with each of the owners Tap Rock seeks to pool. Tap Rock has made a good faith effort to obtain voluntary joinder of the interest owners in the proposed wells.

In compiling the working interest parties' addresses, I conducted a diligent search of the public records in Eddy County, New Mexico, where the wells are located and did computer searches to locate the contact information for parties entitled to notification. All working interest owners were locatable and noticed. Tap Rock caused notice to be published in the Carlsbad-Current Argus, a newspaper of general circulation in Eddy County, New Mexico. I provided the law firm Beatty & Wozniak, P.C., with the names and addresses for these interest owners and instructed that each owner be provided notice of the hearing in these matters.

15. Tap Rock requests that it be designated operator of the HSU and wells.

16. **Exhibit C-1** through **Exhibit C-6** were either prepared by me or compiled from Tap Rock's company business records under my direction and supervision.


17. The granting of this application for compulsory pooling and approval of a standard spacing unit is in the best interest of conservation, the prevention of waste, and the protection of correlative rights, and will avoid the drilling of unnecessary wells.

18. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

[Remainder of page left intentionally blank]

FURTHER AFFIANT SAYETH NOT.

Dated this 28th day of May, 2025.



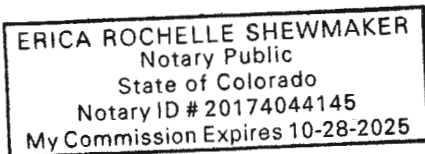
Tyler Humphries
Tap Rock Operating, LLC

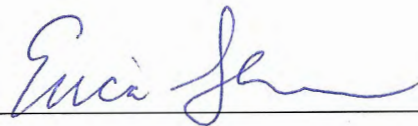
STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

The foregoing instrument was subscribed and sworn to before me this 28 day of May, 2025, by Tyler Humphries, Vice President of Land for Tap Rock Operating, LLC.

Witness my hand and official seal.

My commission expires: 10-28-2025





Tyler Humphries

PROFESSIONAL EXPERIENCE

TAP ROCK RESOURCES – Denver, CO
Vice President Land

January 2024-Present

DIAMONDBACK ENERGY – Midland, TX
Supervisor Land – Midland Basin

December 2018 – January 2024

May 2023 – January 2024

Led a team of five landmen and two land techs responsible for Diamondback's central and eastern Midland Basin position.

Senior Staff Landman – Business Development

January 2021-May 2023

Assisted with large scale corporate acquisitions and evaluating corporate opportunities.

Senior Landman – Delaware Basin

December 2018 – January 2021

Joined Diamondback as part of the merger with Energen Resources Corporation. Day-to-day activities included:

- Identifying potential strategic acquisitions, trades or divestitures, along with negotiations involving the leasing, acquisition and/or divestiture of oil and gas rights.
- Drafting and reviewing various documents including purchase and sale agreements, confidentiality agreements, exchange agreements, leases, assignments, deeds, etc.
- Working with in-house counsel to resolve legal issues, reviewing and curing title opinions and managing brokers in the field.

ENERGEN RESOURCES CORPORATION – Midland, TX

July 2017 – Decemeber 2018

Senior Landman – Surface

My role with Energen involved the acquisition and negotiation of various surface rights in both the Midland and Delaware Basins including, surface use agreements, rights-of-ways, water use agreements, saltwater disposal agreements, etc.

BAILEY & OLIVER LAW FIRM – Rogers, AR
General Practice Attorney

June 2016 – July 2017

CHESAPEAKE ENERGY – Oklahoma City, OK
Staff Landman

August 2011 – May 2016

- Business Unit Development Team Lead – Led a regional team of 15 people comprised of landmen, geologists, engineers and regulatory analysts to optimize our assets. Accountable to management in weekly meetings on team progress and provided recommendations and solutions to address business needs.
- Exploration & Business Development – Part of Exploration & Business Development Team formed in late 2015 to target strategic acquisitions in order to enhance and expand Chesapeake's portfolio, while also divesting non-core assets.
- Areas primarily worked included the Williston Basin, Powder River Basin, Las Animas Arch, and Paradox Basin.

EDUCATION

UNIVERSITY OF ARKANSAS SCHOOL OF LAW

J.D. May 2011 (licensed to practice law in the State of Arkansas)

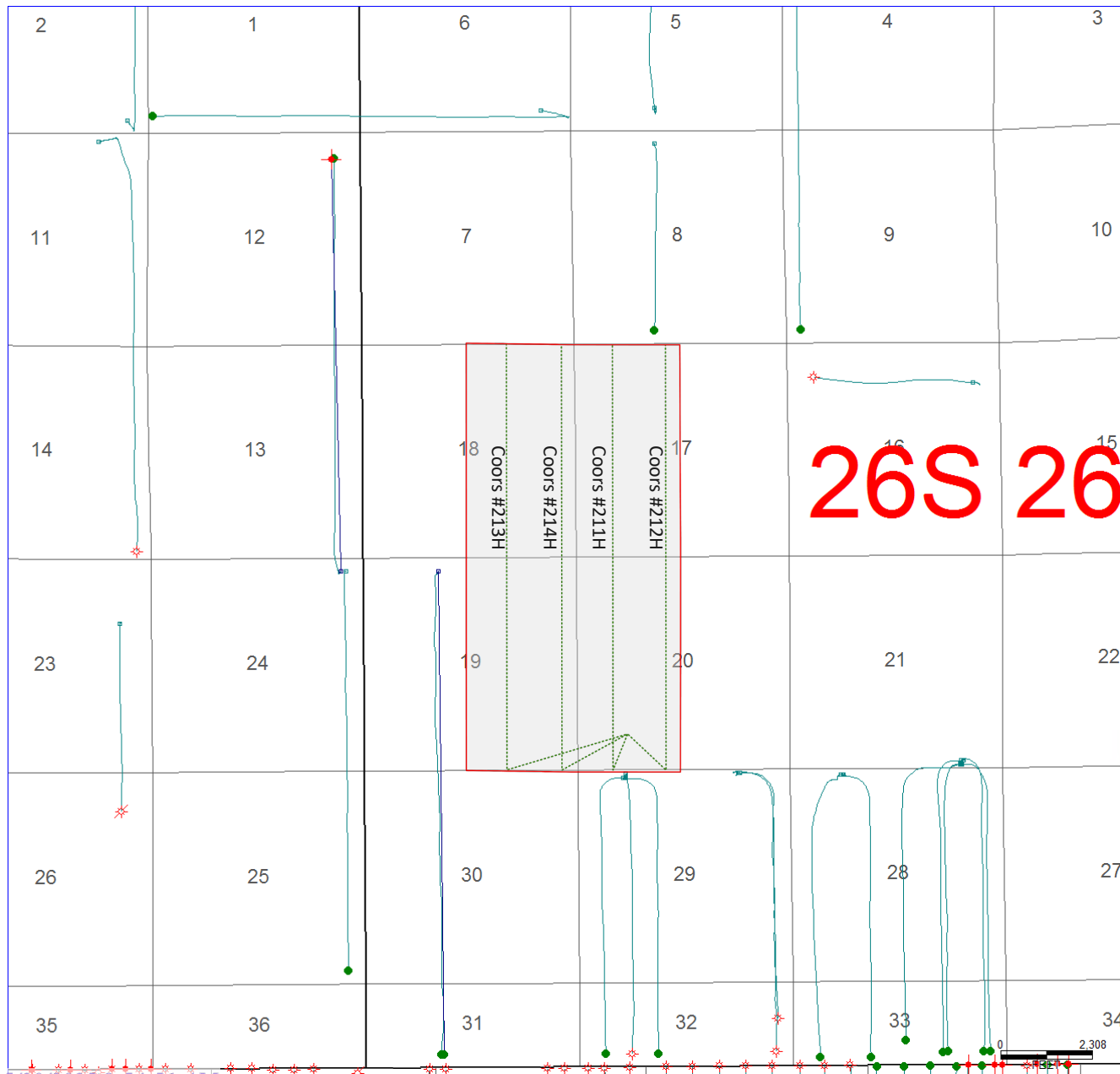
- Graduated Cum Laude
- Journal of Food Law & Policy
- Joe C. Barrett Commercial Transactions Award Recipient

UNIVERSITY OF ARKANSAS – SAM WALTON COLLEGE OF BUSINESS

B.S.B.A. in Finance May 2008

Case No. 25315

Tap Rock Operating, LLC - Exhibit C



C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	<input type="checkbox"/> Initial Submittal
			<input checked="" type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name COORS FED COM	Well Number 211H
OGRID No. #372043	Operator Name TAP ROCK OPERATING, LLC.	Ground Level Elevation 3462'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	933' S	1347' W	N 32.0230651	W 104.3192224	EDDY

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
D	17	26-S	26-E	-	5' N	990' W	N 32.0497733	W 104.3204131	EDDY

Dedicated Acres 1280	Infill or Defining Well Infill	Defining Well API 214H (API No. Pending)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
M	20	26-S	26-E	-	50' S	990' W	N 32.0206386	W 104.3203713	EDDY

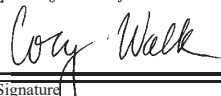
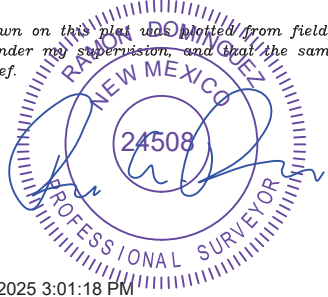
First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
M	20	26-S	26-E	-	330' S	990' W	N 32.0214083	W 104.3203725	EDDY

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
D	17	26-S	26-E	-	330' N	990' W	N 32.0488799	W 104.3204115	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation
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OPERATOR CERTIFICATION <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>  03-20-25		SURVEYORS CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>  3/4/2025 3:01:18 PM	
Signature Cory Walk		Signature and Seal of Professional Surveyor	
Date		Date	
Print Name cory@permitswest.com		Certificate Number	Date of Survey 02/20/2025
E-mail Address		Case No. 25315	

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
	Submittal Type:	<input type="checkbox"/> Initial Submittal		
		<input checked="" type="checkbox"/> Amended Report		
<input type="checkbox"/> As Drilled				
Property Name and Well Number COORS FED COM 211H				

SURFACE LOCATION (SHL)

NEW MEXICO EAST
 NAD 1983
 X=545711 Y=372130
 LAT.: N 32.0230651
 LONG.: W 104.3192224
NAD 1927
X=504527 Y=372074
LAT.: N 32.0229446
LONG.: W 104.3187253
 933' FSL 1347' FWL

KICK OFF POINT (KOP)

NEW MEXICO EAST
 NAD 1983
 X=545355 Y=371247
 LAT.: N 32.0206386
 LONG.: W 104.3203713
NAD 1927
X=504171 Y=371191
LAT.: N 32.0205181
LONG.: W 104.3198743
 50' FSL 990' FWL

FIRST TAKE POINT (FTP)

NEW MEXICO EAST
 NAD 1983
 X=545354 Y=371527
 LAT.: N 32.0214083
 LONG.: W 104.3203725
NAD 1927
X=504171 Y=371471
LAT.: N 32.0212878
LONG.: W 104.3198754
 330' FSL 990' FWL

FED PERF. POINT (FPP1)

NEW MEXICO EAST
 NAD 1983
 X=545351 Y=373864
 LAT.: N 32.0278327
 LONG.: W 104.3203816
NAD 1927
X=504168 Y=373808
LAT.: N 32.0277123
LONG.: W 104.3198843
 2662' FNL 990' FWL

FED PERF. POINT (FPP2)

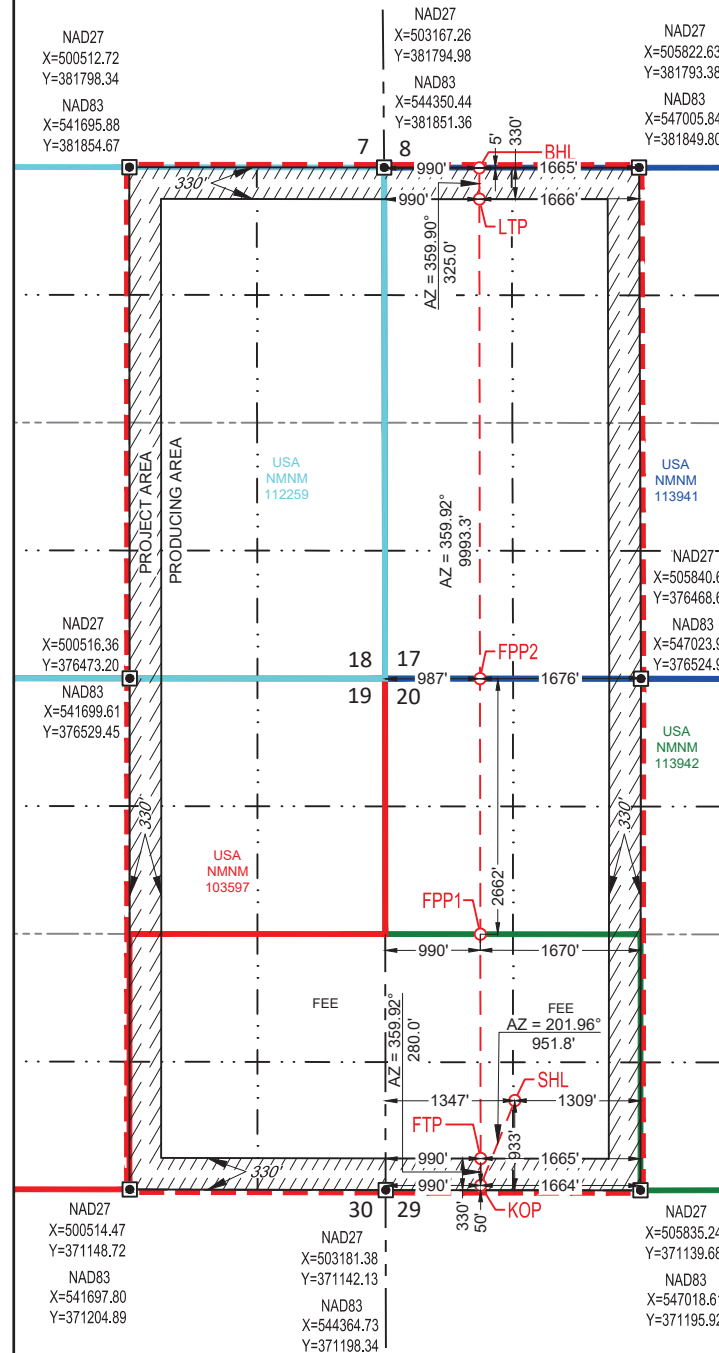
NEW MEXICO EAST
 NAD 1983
 X=545348 Y=376526
 LAT.: N 32.0351499
 LONG.: W 104.3203920
NAD 1927
X=504164 Y=376470
LAT.: N 32.0350297
LONG.: W 104.3198946
 0' FNL 987' FWL

LAST TAKE POINT (LTP)

NEW MEXICO EAST
 NAD 1983
 X=545341 Y=381521
 LAT.: N 32.0487799
 LONG.: W 104.3204115
NAD 1927
X=504158 Y=381464
LAT.: N 32.0487598
LONG.: W 104.3199138
 330' FNL 990' FWL

BOTTOM HOLE LOCATION (BHL)

NEW MEXICO EAST
 NAD 1983
 X=545340 Y=381846
 LAT.: N 32.0497733
 LONG.: W 104.3204131
NAD 1927
X=504157 Y=381789
LAT.: N 32.0496533
LONG.: W 104.3199154
 5' FNL 990' FWL

**SURVEYORS CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 02/20/2025

Date of Survey

Signature and Seal of Professional Surveyor:



Case No. 25315

Tap Rock Operating, LLC Exhibit C-2

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	<input type="checkbox"/> Initial Submittal
			<input checked="" type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name COORS FED COM	Well Number 212H
OGRID No. #372043	Operator Name TAP ROCK OPERATING, LLC.	Ground Level Elevation 3462'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input checked="" type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	933' S	1372' W	N 32.0230656	W 104.3191421	EDDY

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
C	17	26-S	26-E	-	5' N	2310' W	N 32.0497707	W 104.3161526	EDDY

Dedicated Acres 1280	Infill or Defining Well Infill	Defining Well API 214H (API No. Pending)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	50' S	2310' W	N 32.0206347	W 104.3161121	EDDY

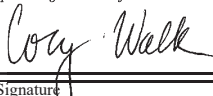
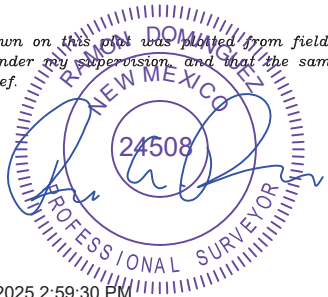
First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
N	20	26-S	26-E	-	330' S	2310' W	N 32.0214045	W 104.3161132	EDDY

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
C	17	26-S	26-E	-	330' N	2310' W	N 32.0488772	W 104.3161510	EDDY

Unitized Area or Area of Uniform Intrest	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation
--	--	------------------------

OPERATOR CERTIFICATION <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>  03-20-25		SURVEYORS CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>  3/4/2025 2:59:30 PM	
Signature Cory Walk		Signature and Seal of Professional Surveyor	
Date 03-20-25		Date 02/20/2025	
Print Name cory@permitswest.com		Certificate Number	Date of Survey 02/20/2025
E-mail Address		Case No. 25315	

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
	Submittal Type:		<input type="checkbox"/> Initial Submittal <input checked="" type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled	
Property Name and Well Number <div style="text-align: center;">COORS FED COM 212H</div>				

SURFACE LOCATION (SHL)

NEW MEXICO EAST
 NAD 1983
 X=545736 Y=372130
 LAT.: N 32.0230656
 LONG.: W 104.3191421

NAD 1927
 X=504552 Y=372074
 LAT.: N 32.0229451
 LONG.: W 104.3186450

933' FSL 1372' FWL

KICK OFF POINT (KOP)

NEW MEXICO EAST
 NAD 1983
 X=546675 Y=371246
 LAT.: N 32.0206347
 LONG.: W 104.3161121

NAD 1927
 X=505491 Y=371190
 LAT.: N 32.0205142
 LONG.: W 104.3156152

50' FSL 2310' FWL

FIRST TAKE POINT (FTP)

NEW MEXICO EAST
 NAD 1983
 X=546674 Y=371526
 LAT.: N 32.0214045
 LONG.: W 104.3161132

NAD 1927
 X=505491 Y=371470
 LAT.: N 32.0212839
 LONG.: W 104.3156163

330' FSL 2310' FWL

FED PERF. POINT (FPP1)

NEW MEXICO EAST
 NAD 1983
 X=546671 Y=373863
 LAT.: N 32.0278291
 LONG.: W 104.3161221

NAD 1927
 X=505488 Y=373807
 LAT.: N 32.0277086
 LONG.: W 104.3156250

2662' FNL 2310' FWL

FED PERF. POINT (FPP2)

NEW MEXICO EAST
 NAD 1983
 X=546668 Y=376525
 LAT.: N 32.0351466
 LONG.: W 104.3161321

NAD 1927
 X=505484 Y=376469
 LAT.: N 32.0350263
 LONG.: W 104.3156348

0' FNL 2307' FWL

LAST TAKE POINT (LTP)

NEW MEXICO EAST
 NAD 1983
 X=546661 Y=381520
 LAT.: N 32.0488772
 LONG.: W 104.3161510

NAD 1927
 X=505478 Y=381464
 LAT.: N 32.0487571
 LONG.: W 104.3156534

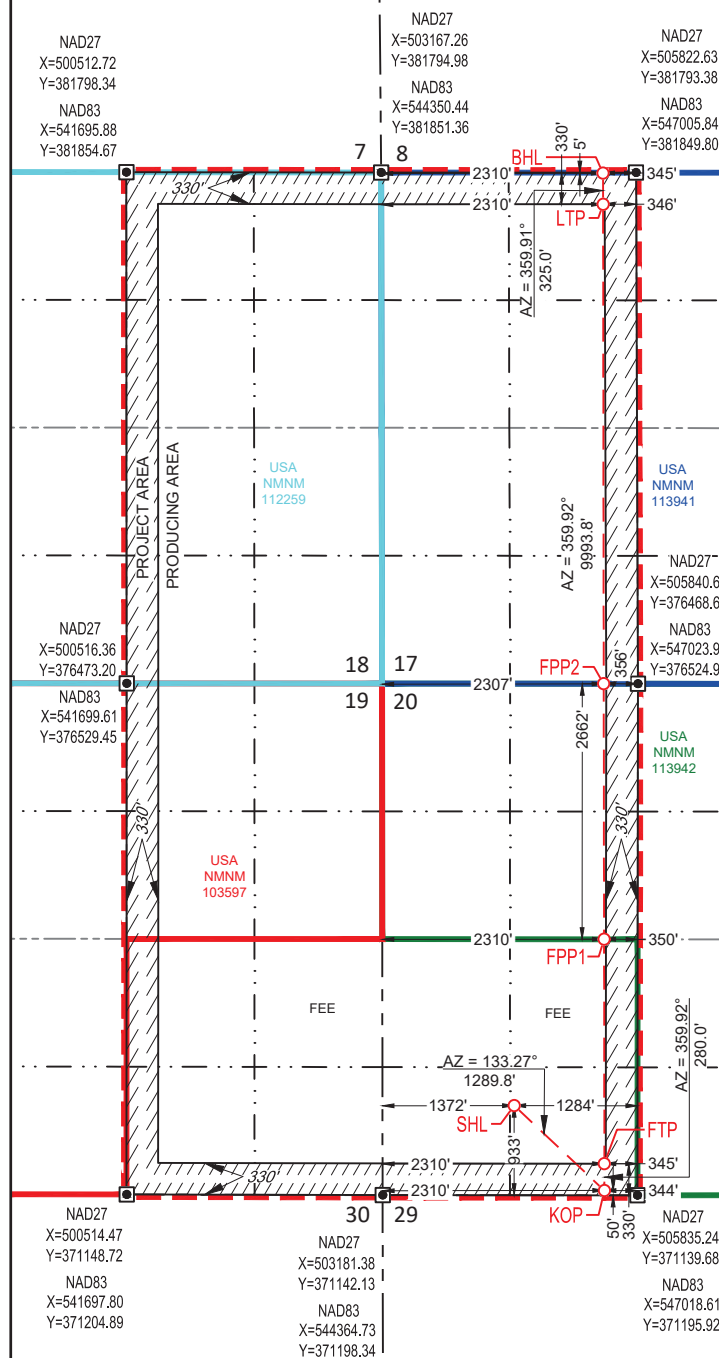
330' FNL 2310' FWL

BOTTOM HOLE LOCATION (BHL)

NEW MEXICO EAST
 NAD 1983
 X=546660 Y=381845
 LAT.: N 32.0497707
 LONG.: W 104.3161526

NAD 1927
 X=505477 Y=381789
 LAT.: N 32.0496505
 LONG.: W 104.3156550

5' FNL 2310' FWL

**SURVEYORS CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 02/20/2025

Date of Survey

Signature and Seal of Professional Surveyor:



Case No. 25315

Tap Root Operating, LLC - Exhibit C-2

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	<input type="checkbox"/> Initial Submittal
			<input checked="" type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name COORS FED COM	Well Number 213H
OGRID No. #372043	Operator Name TAP ROCK OPERATING, LLC.	Ground Level Elevation 3462'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no. M	Section 20	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 933' S	Feet from the E/W 1297' W	Latitude N 32.0230655	Longitude W 104.3193838	County EDDY
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Bottom Hole Location

UL or lot no. B	Section 18	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 5' N	Feet from the E/W 1650' E	Latitude N 32.0497811	Longitude W 104.3289342	County EDDY
---------------------------	----------------------	-------------------------	----------------------	---------------------	----------------------------------	-------------------------------------	---------------------------------	-----------------------------------	-----------------------

Dedicated Acres 1280	Infill or Defining Well Infill	Defining Well API 214H (API No. Pending)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no. O	Section 19	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 50' S	Feet from the E/W 1650' E	Latitude N 32.0206528	Longitude W 104.3288897	County EDDY
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First Take Point (FTP)

UL or lot no. O	Section 19	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 330' S	Feet from the E/W 1650' E	Latitude N 32.0214225	Longitude W 104.3288909	County EDDY
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Last Take Point (LTP)

UL or lot no. B	Section 18	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 330' N	Feet from the E/W 1650' E	Latitude N 32.0488877	Longitude W 104.3289325	County EDDY
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Unitized Area or Area of Uniform Interest	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation
---	--	------------------------

OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Cory Walk

03-20-25

Signature Date

Cory Walk

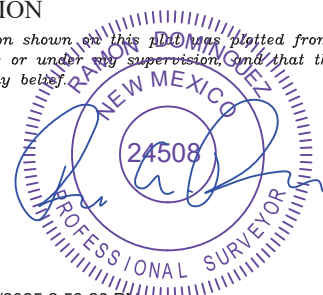
Print Name

cory@permitswest.com

E-mail Address

SURVEYORS CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision and that the same is true and correct to the best of my belief.

**3/4/2025 2:53:28 PM**

Signature and Seal of Professional Surveyor Date

Certificate Number

Date of Survey

02/20/2025**Case No. 25315**

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION		Revised July 9, 2024	
	Submittal Type:		<input type="checkbox"/> Initial Submittal <input checked="" type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled	
Property Name and Well Number <div style="text-align: center;">COORS FED COM 213H</div>				

SURFACE LOCATION (SHL)

NEW MEXICO EAST
 NAD 1983
 X=545661 Y=372130
 LAT.: N 32.0230655
 LONG.: W 104.3193838

NAD 1927

X=504477 Y=372074
 LAT.: N 32.0229450
 LONG.: W 104.3188867

933' FSL 1297' FWL

KICK OFF POINT (KOP)

NEW MEXICO EAST
 NAD 1983
 X=542715 Y=371252
 LAT.: N 32.0206528
 LONG.: W 104.3288897

NAD 1927

X=501531 Y=371196
 LAT.: N 32.0205324
 LONG.: W 104.3283924

50' FSL 1650' FEL

FIRST TAKE POINT (FTP)

NEW MEXICO EAST
 NAD 1983
 X=542714 Y=371532
 LAT.: N 32.0214225
 LONG.: W 104.3288909

NAD 1927

X=501531 Y=371476
 LAT.: N 32.0213021
 LONG.: W 104.3283936

330' FSL 1650' FEL

FED PERF. POINT (FPP1)

NEW MEXICO EAST
 NAD 1983
 X=542711 Y=373867
 LAT.: N 32.0277400
 LONG.: W 104.3289008

NAD 1927

X=501528 Y=373811
 LAT.: N 32.0277198
 LONG.: W 104.3284033

2662' FNL 1650' FEL

FED PERF. POINT (FPP2)

NEW MEXICO EAST
 NAD 1983
 X=542708 Y=376529
 LAT.: N 32.0351568
 LONG.: W 104.3289117

NAD 1927

X=501524 Y=376472
 LAT.: N 32.0350367
 LONG.: W 104.3284140

0' FNL 1653' FEL

LAST TAKE POINT (LTP)

NEW MEXICO EAST
 NAD 1983
 X=542701 Y=381523
 LAT.: N 32.0488877
 LONG.: W 104.3289325

NAD 1927

X=501518 Y=381467
 LAT.: N 32.0487678
 LONG.: W 104.3284345

330' FNL 1650' FEL

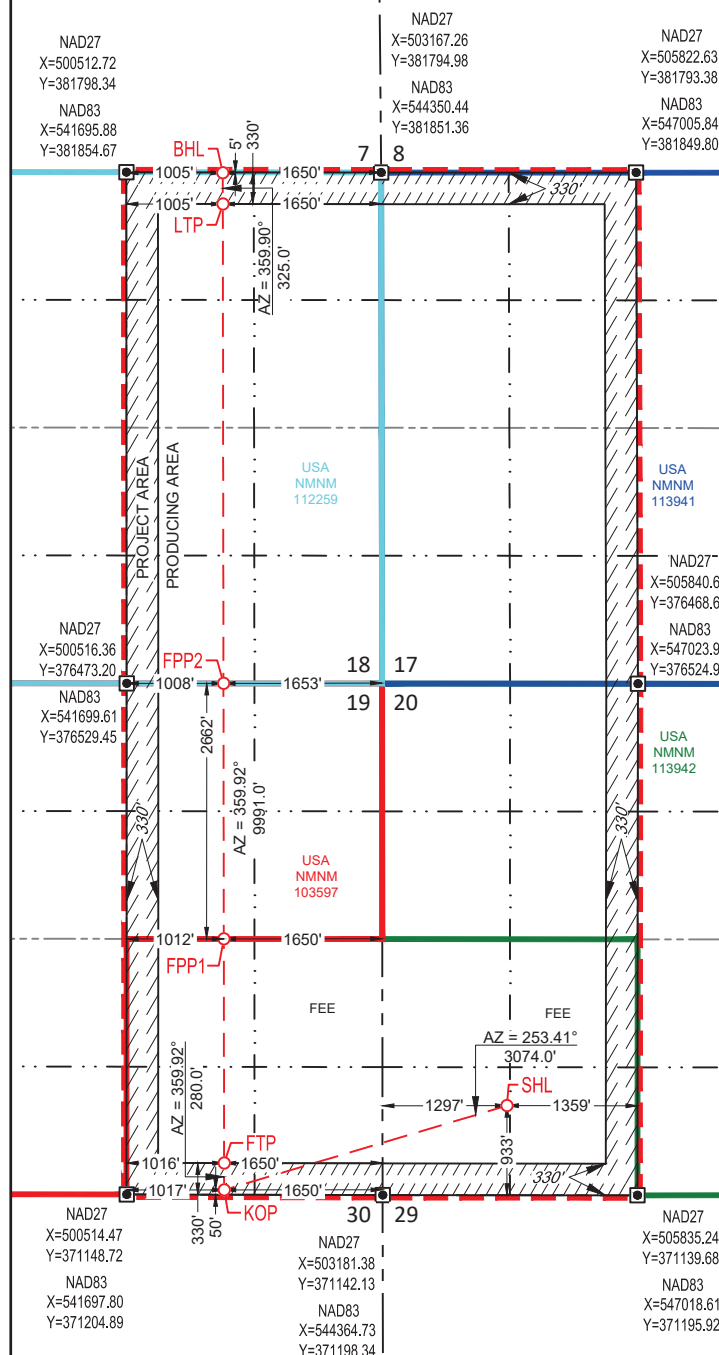
BOTTOM HOLE LOCATION (BHL)

NEW MEXICO EAST
 NAD 1983
 X=542700 Y=381848
 LAT.: N 32.0497811
 LONG.: W 104.3289342

NAD 1927

X=501517 Y=381792
 LAT.: N 32.0496613
 LONG.: W 104.3284362

5' FNL 1650' FEL

**SURVEYORS CERTIFICATION**

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 02/20/2025

Date of Survey

Signature and Seal of Professional Surveyor:



Case No. 25316

Exhibit C-2

Tap Rock Operating, LLC

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	<input type="checkbox"/> Initial Submittal
			<input checked="" type="checkbox"/> Amended Report
		<input type="checkbox"/> As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-025-	Pool Code 98220	Pool Name Purple Sage; Wolfcamp (Gas)
Property Code	Property Name COORS FED COM	Well Number 214H
OGRID No. #372043	Operator Name TAP ROCK OPERATING, LLC.	Ground Level Elevation 3462'
Surface Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no. M	Section 20	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 933' S	Feet from the E/W 1322' W	Latitude N 32.0230663	Longitude W 104.3193035	County EDDY
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Bottom Hole Location

UL or lot no. A	Section 18	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 5' N	Feet from the E/W 280' E	Latitude N 32.0497762	Longitude W 104.3245123	County EDDY
---------------------------	----------------------	-------------------------	----------------------	---------------------	----------------------------------	------------------------------------	---------------------------------	-----------------------------------	-----------------------

Dedicated Acres 1280	Infill or Defining Well Defining	Defining Well API 214H (API No. Pending)	Overlapping Spacing Unit (Y/N) N	Consolidated Code C
Order Numbers			Well Setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no. P	Section 19	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 50' S	Feet from the E/W 280' E	Latitude N 32.0206433	Longitude W 104.3244692	County EDDY
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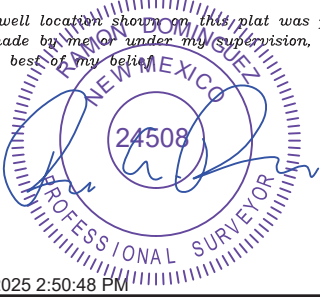
First Take Point (FTP)

UL or lot no. P	Section 19	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 330' S	Feet from the E/W 280' E	Latitude N 32.0214130	Longitude W 104.3244704	County EDDY
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Last Take Point (LTP)

UL or lot no. A	Section 18	Township 26-S	Range 26-E	Lot Idn -	Feet from the N/S 330' N	Feet from the E/W 280' E	Latitude N 32.0488828	Longitude W 104.3245106	County EDDY
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Unitized Area or Area of Uniform Intrest	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation
--	--	------------------------

OPERATOR CERTIFICATION <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>  03-20-25		SURVEYORS CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i>  3/4/2025 2:50:48 PM	
Signature Cory Walk	Date	Signature and Seal of Professional Surveyor	Date
Print Name cory@permitswest.com	E-mail Address	Certificate Number	Date of Survey 02/20/2025
Case No. 25315 Tap Rock Operating, LLC - Exhibit C-2			

C-102

Submit Electronically
Via OCD PermittingState of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

Revised July 9, 2024

Submittal
Type:

- ☐ Initial Submittal
☒ Amended Report
☐ As Drilled

Property Name and Well Number

COORS FED COM 214H

SURFACE LOCATION (SHL)

NEW MEXICO EAST
NAD 1983
X=545686 Y=372131
LAT.: N 32.0230663
LONG.: W 104.3193035
NAD 1927
X=504502 Y=372074
LAT.: N 32.0229458
LONG.: W 104.3188064
933' FSL 1322' FWL

KICK OFF POINT (KOP)

NEW MEXICO EAST
NAD 1983
X=544085 Y=371249
LAT.: N 32.0206433
LONG.: W 104.3244692
NAD 1927
X=502901 Y=371193
LAT.: N 32.0205229
LONG.: W 104.3239720
50' FSL 280' FEL

FIRST TAKE POINT (FTP)

NEW MEXICO EAST
NAD 1983
X=544084 Y=371529
LAT.: N 32.0214130
LONG.: W 104.3244704
NAD 1927
X=502901 Y=371473
LAT.: N 32.0212926
LONG.: W 104.3239732
330' FSL 280' FEL

FED PERF. POINT (FPP1)

NEW MEXICO EAST
NAD 1983
X=544081 Y=373866
LAT.: N 32.0278361
LONG.: W 104.3244798
NAD 1927
X=502898 Y=373809
LAT.: N 32.0277158
LONG.: W 104.3239824
2662' FNL 280' FEL

FED PERF. POINT (FPP2)

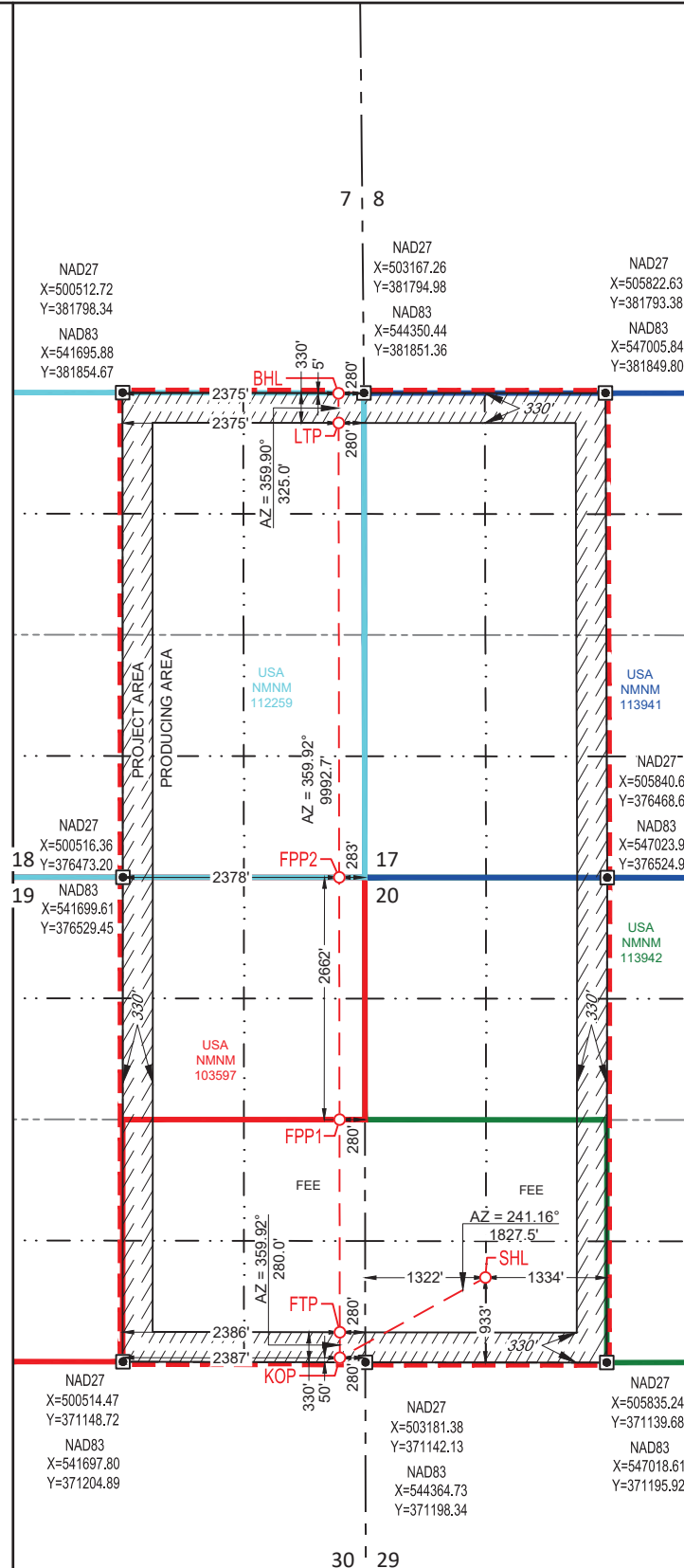
NEW MEXICO EAST
NAD 1983
X=544078 Y=376527
LAT.: N 32.0351531
LONG.: W 104.3244905
NAD 1927
X=502894 Y=376471
LAT.: N 32.0350329
LONG.: W 104.3239930
0' FNL 283' FEL

LAST TAKE POINT (LTP)

NEW MEXICO EAST
NAD 1983
X=544071 Y=381522
LAT.: N 32.0488828
LONG.: W 104.3245106
NAD 1927
X=502888 Y=381465
LAT.: N 32.0487628
LONG.: W 104.3240127
330' FNL 280' FEL

BOTTOM HOLE LOCATION (BHL)

NEW MEXICO EAST
NAD 1983
X=544070 Y=381847
LAT.: N 32.0497762
LONG.: W 104.3245123
NAD 1927
X=502887 Y=381790
LAT.: N 32.0496562
LONG.: W 104.3240144
5' FNL 280' FEL



SURVEYORS CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
02/20/2025

Date of Survey

Signature and Seal of Professional Surveyor:



Case No. 25315

Tap Rock Operating, LLC - Exhibit C-2

Map of Tracts, Tract Ownership, Applicable Lease Numbers

Township 26S, Range 26E Eddy County New Mexico	<div>Tract 1</div> <div>Tract 2</div>	
	Section 18	Section 17
	Tract 3	Tract 4
		Tract 5
	Tract 6	Tract 7
	Section 19	Section 20

Tract 1 - Sec 18 E2		WI %
COG Operating LLC		100.000000
Total		100

Tract 2 - Sec 17 W2		WI %
Chevron USA Inc		100.000000
Total		100

Tract 3 - Sec 19 NE4		WI %
OXY USA Inc		30.000000
Chevron Midcontinent LP		30.000000
COG Operating LLC		9.500000
Concho Oil & Gas LLC		0.500000
Allar Development LLC		10.000000
Sarvis Permian Land Fund I, LLC		4.825000
Sarvis Rockmont Permian Land Fund, LLC		5.897222
Sarvis Permian Land Fund I SC, LLC		8.577778
Highland (Texas) Energy Company		0.700000
Total		100

Tract 4 - Sec 20 N2NW		WI %
Chevron USA Inc		100.000000
Total		100

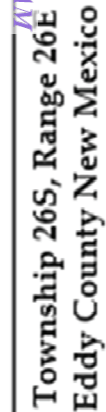
Tract 5 - Sec 20 S2NW		WI %
Chevron USA Inc		100.000000
Total		100

Tract 6 - Sec 19 SE4		WI %
Tap Rock Resources III LLC		87.500000
West Pecos Trading Company LLC		9.3750000
Chevron USA Inc		0.781250
Platform Energy III LLC		1.562500
Suncrest Resources LLC		0.260417
AmericaWest Resources LLC		0.260417
Speyside Resources LLC		0.260417
Total		100

Tract 7 - Sec 20 SW4		WI %
Tap Rock Resources III LLC		84.375000
West Pecos Trading Company LLC		9.375000
Chevron USA Inc		3.125000
Platform Energy III LLC		1.562500
Suncrest Resources LLC		0.520833
AmericaWest Resources LLC		0.520833
Speyside Resources LLC		0.520833
Total		100

Tract No.	Lease Type	Lease No.
1	FED	BLM Lease 112259
2	FED	BLM Lease 113941
3	FED	BLM Lease 103597
4 & 5	FED	BLM Lease 113942
6	FEE	
7	FEE	

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TAP ROCK OPERATING, LLC

523 PARK POINT DRIVE, SUITE 200 - GOLDEN, COLORADO 80401



February 19, 2025

Via Certified Mail

ALLAR DEVELOPMENT LLC

PO BOX 1567

GRAHAM, TX 76450

Re: Well Proposals**- COORS FEDERAL COM #211H****- COORS FEDERAL COM #212H****- COORS FEDERAL COM #213H****- COORS FEDERAL COM #214H**

Township 26 South, Range 26 East Section 17: W/2; Township 26 South, Range 26 East Section 18: E/2; Township 26 South, Range 26 East Section 19: E/2; Township 26 South, Range 26 East Section 20: W/2

Eddy County, New Mexico

To Whom It May Concern:

By letter dated September 18, 2024, Tap Rock Operating, LLC ("Tap Rock"), as Operator, proposed the four wells described herein (the "Wells"). However, due to surface constraints, Tap Rock adjusted the well locations, shifting the surface holes to the south side of the unit and the bottom holes to the north side. As a result, Tap Rock is re-proposing the Wells with the updated information provided herein. If you previously submitted an election to participate or not to participate, expressed a willingness to sign an Operating Agreement, or indicated an inclination to sell your interest, please resubmit and reaffirm your position under this updated proposal letter.

Tap Rock now proposes to drill and complete the Wells at the following approximate locations:

Well Name	Surface Hole Location (SHL)	Bottom Hole Location (BHL)	Formation	True Vertical Depth	Measured Depth
COORS FEDERAL COM #211H	SE/4SW/4 of Section 20	990' FWL of Section 17	Wolfcamp A	8,050'	18,250'
COORS FEDERAL COM #212H	SE/4SW/4 of Section 20	2,310' FWL of Section 17	Wolfcamp A	8,050'	18,250'
COORS FEDERAL COM #213H	SW/4SW/4 of Section 20	1,650' FEL of Section 18	Wolfcamp A	8,050'	18,250'
COORS FEDERAL COM #214H	SW/4SW/4 of Section 20	280' FEL of Section 18	Wolfcamp A	8,050'	18,250'

The proposed locations and drilling plans described above are subject to change depending on surface or subsurface issues that may be encountered.

An itemized schedule of the total estimated cost to drill and complete each of the Wells is provided in the enclosed AFEs. Tap Rock also estimates an additional \$1,283,000.00 per well for a central tank battery. Your election to participate in the drilling and completion of the Wells will also be considered an election to participate in the construction of the production

TAP ROCK OPERATING, LLC

523 PARK POINT DRIVE, SUITE 200 - GOLDEN, COLORADO 80401



facility. Tap Rock is proposing to drill the Wells under the modified terms of the enclosed AAPL Form 610-1989 Operating Agreement.

Please indicate your election to participate by signing a copy of this letter and the AFEs and return to me via Email or mail within thirty (30) days. If you do not wish to participate in the operation, Tap Rock would like to offer the following terms, subject to approval of Tap Rock's board and verification of title:

- For leased working interest parties, a three-year Term Assignment, \$500 per net acre bonus consideration.
- For unleased mineral owners, a three-year primary term lease with a royalty equal to the difference between existing burdens and 20%, \$500 per net acre bonus consideration.

Additionally, Tap Rock is open to discuss possible trades or other deal structures related to your interest in the proposed Wells. If an agreement cannot be reached within thirty (30) days of your receipt of this letter, Tap Rock will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed Wells to allow Tap Rock to move forward with planning and drilling the Wells.

Thank you for your time and consideration. If you have any questions regarding the above, please feel free to contact me at the undersigned.

Sincerely,

TAP ROCK OPERATING, LLC

A handwritten signature in blue ink, appearing to read "Matthew C. Phillips". The signature is fluid and cursive.

Matthew C. Phillips

Land Manager

720-459-3724

mphillips@taprk.com

TAP ROCK OPERATING, LLC

523 PARK POINT DRIVE, SUITE 200 - GOLDEN, COLORADO 80401



ALLAR DEVELOPMENT LLC hereby elects to:

_____ participate in the drilling, completion and equipping of the COORS FEDERAL COM #211H

_____ non-consent the COORS FEDERAL COM #211H

_____ participate in the drilling, completion and equipping of the COORS FEDERAL COM #212H

_____ non-consent the COORS FEDERAL COM #212H

_____ participate in the drilling, completion and equipping of the COORS FEDERAL COM #213H

_____ non-consent the COORS FEDERAL COM #213H

_____ participate in the drilling, completion and equipping of the COORS FEDERAL COM #214H

_____ non-consent the COORS FEDERAL COM #214H

By: _____

Name: _____

Title: _____

Date: _____

TAP ROCK OPERATING, LLC
523 Park Point Dr, Golden, Colorado 80401
Authorization For Expenditure

Name:	Coors Fed Com #211H	Date:	February 18, 2025
AFE #:	0	MD/TVD:	18250 / 8050
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	5,000
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	539,487	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	60,676	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	102,751	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	
1	15	WBM Cuttings/Wastewater Disposal	73,000	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	57,135	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,809	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	190,451	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	96,999	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	23,500
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	10,000
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	12,917
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	53,622	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	23,667
1	31	Rentals - Living Quarters	34,363	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	59,040	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,714	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	900
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	26,500
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	12,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	67,167
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	65,000
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	384,532	2	55	Contingency	441,301	3	55	Contingency	46,930
TOTAL INTANGIBLE DRILLING COSTS:			\$2,307,191	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$293,580

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	444,388	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	51,783
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	29,610
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	311,225
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	263,750
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	79,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	6,250
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$629,660	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$741,618
TOTAL DRILLING COSTS:			\$2,936,851	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,035,198

TOTAL WELL COST: \$8,235,465

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC
523 Park Point Dr, Golden, Colorado 80401
Authorization For Expenditure

Name:	Coors Fed Com #212H	Date:	February 18, 2025
AFE #:	0	MD/TVD:	18250 / 8050
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	5,000
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	539,487	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	60,676	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	102,751	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	
1	15	WBM Cuttings/Wastewater Disposal	73,000	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	57,135	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,809	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	190,451	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	96,999	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	23,500
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	10,000
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	12,917
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	53,622	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	23,667
1	31	Rentals - Living Quarters	34,363	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	59,040	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,714	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	900
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	26,500
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	12,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	67,167
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	65,000
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	384,532	2	55	Contingency	441,301	3	55	Contingency	46,930
TOTAL INTANGIBLE DRILLING COSTS:			\$2,307,191	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$293,580

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	444,388	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	51,783
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	29,610
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	311,225
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	263,750
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	79,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	6,250
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$629,660	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$741,618
TOTAL DRILLING COSTS:			\$2,936,851	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,035,198

TOTAL WELL COST: \$8,235,465

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC
523 Park Point Dr, Golden, Colorado 80401
Authorization For Expenditure

Name:	Coors Fed Com #213H	Date:	February 18, 2025
AFE #:	0	MD/TVD:	18250 / 8050
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	5,000
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	539,487	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	60,676	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	102,751	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	
1	15	WBM Cuttings/Wastewater Disposal	73,000	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	57,135	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,809	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	190,451	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	96,999	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	23,500
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	10,000
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	12,917
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	53,622	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	23,667
1	31	Rentals - Living Quarters	34,363	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	59,040	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,714	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	900
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	26,500
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	12,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	67,167
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	65,000
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	384,532	2	55	Contingency	441,301	3	55	Contingency	46,930
TOTAL INTANGIBLE DRILLING COSTS:			\$2,307,191	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$293,580

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	444,388	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	51,783
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	29,610
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	311,225
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	263,750
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	79,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	6,250
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$629,660	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$741,618
TOTAL DRILLING COSTS:			\$2,936,851	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,035,198

TOTAL WELL COST: \$8,235,465

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

TAP ROCK OPERATING, LLC
523 Park Point Dr, Golden, Colorado 80401
Authorization For Expenditure

Name:	Coors Fed Com #214H	Date:	February 18, 2025
AFE #:	0	MD/TVD:	18250 / 8050
County:	Eddy	Lateral Length:	9750
State:	NM	Geologic Target:	Wolfcamp A

Well Description: Drill, complete, and produce a horizontal Wolfcamp A well with a 9750 foot lateral.

INTANGIBLE DRILLING COSTS				INTANGIBLE COMPLETION COSTS				INTANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
1	1	Land - Legal	40,000	2	1	Land - Legal		3	1	Land - Legal	
1	2	Land - Regulatory	14,000	2	2	Land - Regulatory		3	2	Land - Regulatory	
1	3	Land - Surface Damages	50,000	2	3	Land - Surface Damages		3	3	Land - Surface Damages	
1	4	Land - Survey	10,000	2	4	Land - Survey		3	4	Land - Survey	
1	5	Location/Pit Construction	59,000	2	5	Location/Pit Construction		3	5	Location/Pit Construction	5,000
1	6	Remedial Dirtwork	0	2	6	Remedial Dirtwork		3	6	Remedial Dirtwork	
1	7	Reserve/Frac Pit Closing	0	2	7	Reserve/Frac Pit Closing		3	7	Reserve/Frac Pit Closing	
1	8	Drilling - Contractor	539,487	2	8	Drilling - Contractor		3	8	Drilling - Contractor	
1	9	Mob/Rig Up - Contractor/Trucking	50,000	2	9	Mob/Rig Up - Contractor/Trucking		3	9	Mob/Rig Up - Contractor/Trucking	
1	10	Cementing Services	141,000	2	10	Cementing Services		3	10	Cementing Services	
1	11	Cementing Equipment	30,000	2	11	Cementing Equipment		3	11	Cementing Equipment	
1	12	Bits/Drill Out Assemblies	63,500	2	12	Bits/Drill Out Assemblies	65,261	3	12	Bits/Drill Out Assemblies	
1	13	Fluid Circulation Equipment/Services	60,676	2	13	Fluid Circulation Equipment/Services		3	13	Fluid Circulation Equipment/Services	
1	14	Fluids/Chemicals	102,751	2	14	Fluids/Chemicals	43,482	3	14	Fluids/Chemicals	
1	15	WBM Cuttings/Wastewater Disposal	73,000	2	15	WBM Cuttings/Wastewater Disposal		3	15	WBM Cuttings/Wastewater Disposal	
1	16	OBM Cuttings/Chemical Disposal	0	2	16	OBM Cuttings/Chemical Disposal		3	16	OBM Cuttings/Chemical Disposal	
1	17	Fuel/Power	57,135	2	17	Fuel/Power	479,385	3	17	Fuel/Power	
1	18	Water	35,809	2	18	Water	602,610	3	18	Water	
1	19	Directional Drilling	190,451	2	19	Directional Drilling		3	19	Directional Drilling	
1	20	Mud Logging	23,113	2	20	Mud Logging		3	20	Mud Logging	
1	21	Open/Cased/Production Hole Logs	0	2	21	Open/Cased/Production Hole Logs	8,692	3	21	Open/Cased/Production Hole Logs	
1	22	Coring	0	2	22	Coring		3	22	Coring	
1	23	Geologic Supervision	0	2	23	Geologic Supervision		3	23	Geologic Supervision	
1	24	Engineering Supervision	0	2	24	Engineering Supervision		3	24	Engineering Supervision	
1	25	Consultant Supervision	96,999	2	25	Consultant Supervision	80,560	3	25	Consultant Supervision	23,500
1	26	Freight/Transportation	9,000	2	26	Freight/Transportation	2,000	3	26	Freight/Transportation	10,000
1	27	Labor	98,500	2	27	Labor	2,532	3	27	Labor	12,917
1	28	Supplies - Surface	2,500	2	28	Supplies - Surface	2,000	3	28	Supplies - Surface	
1	29	Supplies - Living Quarters	1,000	2	29	Supplies - Living Quarters	2,000	3	29	Supplies - Living Quarters	
1	30	Rentals - Surface	53,622	2	30	Rentals - Surface	14,763	3	30	Rentals - Surface	23,667
1	31	Rentals - Living Quarters	34,363	2	31	Rentals - Living Quarters	15,630	3	31	Rentals - Living Quarters	
1	32	Rentals - Downhole	2,000	2	32	Rentals - Downhole	0	3	32	Rentals - Downhole	
1	33	Rentals - Pipe & Handling Tools	59,040	2	33	Rentals - Pipe & Handling Tools	0	3	33	Rentals - Pipe & Handling Tools	
1	34	Rentals - Frac Stack		2	34	Rentals - Frac Stack	84,307	3	34	Rentals - Frac Stack	0
1	35	Rentals - Frac Tanks	5,714	2	35	Rentals - Frac Tanks	29,562	3	35	Rentals - Frac Tanks	900
1	36	Coil Tubing Unit/Workover Rig		2	36	Coil Tubing Unit/Workover Rig	132,744	3	36	Coil Tubing Unit/Workover Rig	26,500
1	37	Wireline/Slickline/Perforating		2	37	Wireline/Slickline/Perforating	261,608	3	37	Wireline/Slickline/Perforating	12,000
1	38	Temporary Packers/Plugs		2	38	Temporary Packers/Plugs	48,045	3	38	Temporary Packers/Plugs	
1	39	High Pressure Pump Truck		2	39	High Pressure Pump Truck	53,795	3	39	High Pressure Pump Truck	
1	40	Stimulation		2	40	Stimulation	1,760,226	3	40	Stimulation	
1	41	Rentals - Pressure Control		2	41	Rentals - Pressure Control		3	41	Rentals - Pressure Control	
1	42	Flowback Services		2	42	Flowback Services	54,103	3	42	Flowback Services	67,167
1	43	Water Transfer Services		2	43	Water Transfer Services	55,650	3	43	Water Transfer Services	
1	44	Flowback Water Trucking & Disposal		2	44	Flowback Water Trucking & Disposal	9,446	3	44	Flowback Water Trucking & Disposal	65,000
1	45	Permanent Equipment Installation		2	45	Permanent Equipment Installation		3	45	Permanent Equipment Installation	
1	46	Pipeline Tapping Services		2	46	Pipeline Tapping Services		3	46	Pipeline Tapping Services	
1	47	Plugging & Abandonment	0	2	47	Plugging & Abandonment		3	47	Plugging & Abandonment	
1	53	Overhead	0	2	53	Overhead	13,715	3	53	Overhead	0
1	54	Insurance	20,000	2	54	Insurance		3	54	Insurance	
1	55	Contingency	384,532	2	55	Contingency	441,301	3	55	Contingency	46,930
TOTAL INTANGIBLE DRILLING COSTS:			\$2,307,191	TOTAL INTANGIBLE COMPLETION COSTS:			\$4,263,416	TOTAL INTANGIBLE PRODUCTION COSTS:			\$293,580

TANGIBLE DRILLING COSTS				TANGIBLE COMPLETION COSTS				TANGIBLE PRODUCTION COSTS			
COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT	COST CODES		DESCRIPTION	AMOUNT
4	60	Conductor Casing	30,000	5	60	Conductor Casing		6	60	Conductor Casing	
4	61	Surface Casing	15,652	5	61	Surface Casing		6	61	Surface Casing	
4	62	1st Intermediate Casing	46,620	5	62	1st Intermediate Casing		6	62	1st Intermediate Casing	
4	63	2nd Intermediate Casing	0	5	63	2nd Intermediate Casing		6	63	2nd Intermediate Casing	
4	64	Production Casing	444,388	5	64	Production Casing	0	6	64	Production Casing	
4	65	Tubing		5	65	Tubing		6	65	Tubing	51,783
4	66	Wellhead	78,000	5	66	Wellhead	0	6	66	Wellhead	29,610
4	67	Permanent Packers/Hangers/Plugs		5	67	Permanent Packers/Hangers/Plugs		6	67	Permanent Packers/Hangers/Plugs	0
4	68	Tanks		5	68	Tanks		6	68	Tanks	
4	69	Production Vessels		5	69	Production Vessels		6	69	Production Vessels	311,225
4	70	Compressors		5	70	Compressors		6	70	Compressors	
4	71	Surface Flowlines		5	71	Surface Flowlines		6	71	Surface Flowlines	263,750
4	72	Gathering Lines		5	72	Gathering Lines		6	72	Gathering Lines	0
4	73	Valves & Controllers		5	73	Valves & Controllers		6	73	Valves & Controllers	0
4	74	Artificial Lift Equipment		5	74	Artificial Lift Equipment		6	74	Artificial Lift Equipment	79,000
4	75	Instrumentation & Measurement		5	75	Instrumentation & Measurement		6	75	Instrumentation & Measurement	
4	76	Electrical Grounding/Safety Equipment		5	76	Electrical Grounding/Safety Equipment		6	76	Electrical Grounding/Safety Equipment	
4	77	Permanent Equipment Installation		5	77	Permanent Equipment Installation		6	77	Permanent Equipment Installation	6,250
4	80	Other - Surface		5	80	Other - Surface		6	80	Other - Surface	
4	81	Other - Downhole	15,000	5	81	Other - Downhole		6	81	Other - Downhole	
TOTAL TANGIBLE DRILLING COSTS:			\$629,660	TOTAL TANGIBLE COMPLETION COSTS:			\$0	TOTAL TANGIBLE PRODUCTION COSTS:			\$741,618
TOTAL DRILLING COSTS:			\$2,936,851	TOTAL COMPLETION COSTS:			\$4,263,416	TOTAL PRODUCTION COSTS:			\$1,035,198

TOTAL WELL COST: \$8,235,465

TAP ROCK RESOURCES COMPANY APPROVAL:				NON OPERATING PARTNER APPROVAL:			
CEO _____ VP - EXPLORATION _____				COMPANY NAME: _____			
CFO _____ VP - OPERATIONS _____				SIGNED BY: _____ TITLE: _____			
VP - LAND & LEGAL _____ SENIOR GEOLOGIST _____				WORKING INTEREST (%): _____ DATE: _____			
				TAX ID: _____ APPROVAL: _____			

AFE is an estimate only. By signing this AFE, you agree to pay your proportionate share of the actual costs.

Chronology of Contact

Party	Address	Proposal, AFE, and JOA Certified Mail Tracking No.	Proposal, AFE, and JOA Certified Mail Sent Date	Proposal, AFE, and JOA Certified Mail Received Date	Correspondence
CHEVRON MIDCONTINENT LP	1400 SMITH ST HOUSTON, TX 77002	9405511898765456838219	2/19/2025	2/21/2025	2/19 - Mailed well proposals, AFEs, and proposed Operating Agreement April/Ongoing - CVX expressed a willingness to do a deal on the lands if possible. Negotiations and due diligence ongoing. Tap Rock will notify the commission if said deal comes to fruition and remove Chevron from pooled party list.
CHEVRON USA INC	1400 SMITH ST HOUSTON, TX 77002	9405511898765456838257	2/19/2025	2/21/2025	""
OXY USA INC	5 GREENWAY PLAZA, SUITE 110 HOUSTON, TX 77045	9405511898765456838295	2/19/2025	2/21/2025	2/19 - Mailed well proposals, AFEs, and proposed Operating Agreement 4/29 - Received feedback on JOA form from Oxy on a different unit. Parties are in ongoing talks on JOA form. We will likely use the form for this unit once form is fully agreed to. Tap Rock will notify the commission to remove from pooled parties if so.
STRATEGIC ENERGY INCOME FUND IV LP NOW: SARVIS PERMIAN LAND FUND I, LLC SARVIS ROCKMONT PERMIAN LAND FUND, LLC SARVIS PERMIAN LAND FUND I SC, LLC	2350 N FOREST RD GETZVILLE, NY 14063 1521 N COOPER ST, SUITE 400 ARLINGTON, TX 76011	9405511898765456838233 9402611898765456171132	2/19/2025 2/25/2025	4/4/2025	2/19 - Mailed well proposals, AFEs, and proposed Operating Agreement 2/25 - Original packet sent to 2350 N Forest Rd returned to Tap Rocks office 2/25 - Attempt to mail to parent company, US Energy Dev Co at this address was successful. Seeing the USPS tracking come back as it being forwarded again, Erica Emailed Jacob Daniels and Todd Witmer to try to get an updated address and confirm receipt on 3/26/2025 4/4 - USPS shows packet arrived on 4/4 4/24 - Emailed a copy of the JOA and informed them of the hearing date. 4/25 - Indicated willingness to sign JOA. Upon receipt of JOA signatures, Tap Rock will notify the commission to remove from pooled parties. 5/20 - Strategic Energy informed us that they have assigned their interest to Sarvis and Sarvis would be in touch with us. Our exhibits have been updated accordingly. We have yet to hear from Sarvis.

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF TAP ROCK OPERATING,
LLC FOR APPROVAL OF STANDARD
HORIZONTAL SPACING UNIT AND
COMPULSORY POOLING, EDDY COUNTY,
NEW MEXICO**

CASE NO. 25315

AFFIDAVIT OF ELI DENBESTEN

Eli DenBesten, being first duly sworn upon oath, deposes and states as follows:

1. My name is Eli DenBesten, and I am employed by Tap Rock Operating, LLC ("Tap Rock") as a Senior Geologist.
2. I have testified before the New Mexico Oil Conservation Division ("Division"), and my qualifications as an expert in petroleum geology were accepted and made a matter of record. I have several years of experience in petroleum geological matters, and I have worked directly or in a supervisory role with the properties that are the subject of this matter.
3. I am familiar with the applications filed by Tap Rock in this case and the geology involved.
4. I am submitting this affidavit in support of Tap Rock's application in the above-referenced case, as required by the Pre-Hearing Order issued by the Division. I intend to present this case by affidavit pursuant to 19.15.4.12.(A)(1) NMAC. The Application Lands and subject Wells included in the initial application filed under Case No. 25315 are incorporated herein by reference.
5. **Tap Rock Exhibit D-1** includes a base map of the lands showing the proposed Wolfcamp formation spacing unit and the proposed well development plan.

6. **Tap Rock Exhibit D-2** is a subsea structure map showing the top of the Wolfcamp formation, a marker that defines the top of the target interval for the proposed wells. The contour interval used in this exhibit is 25'. The unit being pooled is outlined in red, and the proposed wells are identified as green dashed lines. The structure map shows regional down-dip to the east. I do not observe any faulting, pinchouts, or other geologic impediments to developing this target interval.

7. **Tap Rock Exhibit D-2** also provides a cross-section locator map that identifies wells penetrating the targeted interval used to construct a structural cross-section from A to A'. These wells penetrate the targeted interval, are of good quality, and are representative of the geology in the area.

8. **Tap Rock Exhibit D-3** includes stratigraphic cross-section flattened on the top of the Wolfcamp A Lower top. Each well in the cross-section contains a gamma ray, resistivity, and porosity log. The cross-sections demonstrate continuity and consistent thickness across the target zone, and the well logs on the cross-section give a representative sample of the targeted interval. The landing zone is highlighted on the exhibit.

9. **Tap Rock Exhibit D-4** shows the Gunbarrel Diagram within the Wolfcamp formation in the vicinity of the proposed unit.

10. **Tap Rock Exhibit D-5** includes the gross isopach map. The Wolfcamp wells are indicated by green dashed lines. The proposed horizontal spacing unit is outlined in red. The contour interval used in this exhibit is 25'.

11. Based on the attached exhibits, I hereby conclude as follows:

a. The target formation is present and continuous throughout the lands subject to the applications.

b. The standard horizontal spacing and proration unit is justified from a geologic standpoint.

c. There are no structural impediments or faulting that will interfere with horizontal development.

d. Each quarter-quarter section in the unit will contribute more or less equally to production, and I can confirm each quarter section along the lateral will also contribute more or less equally to production.

e. The preferred well orientation in this area is North-South so that the wells run sub-perpendicular to the inferred orientation of the maximum horizontal stress. The standup orientation will efficiently and effectively develop the subject acreage.

12. **Exhibit D-1** through **Exhibit D-5** were prepared by me or compiled from Tap Rock's company business records under my direct supervision.

13. The granting of these applications is in the best interest of conservation, the prevention of waste, the protection of correlative rights, and will avoid the drilling of unnecessary wells.

14. I hereby swear that to the best of my knowledge and belief, all of the matters set forth herein and in the exhibits are true, correct, and accurate.

[Remainder of page left intentionally blank]

FURTHER AFFIANT SAYETH NOT.

Dated this 29 day of April, 2025.



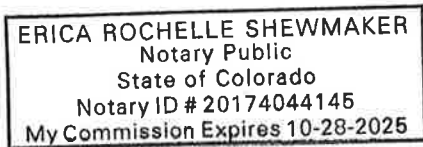
Eli Denbesten
Tap Rock Operating, LLC

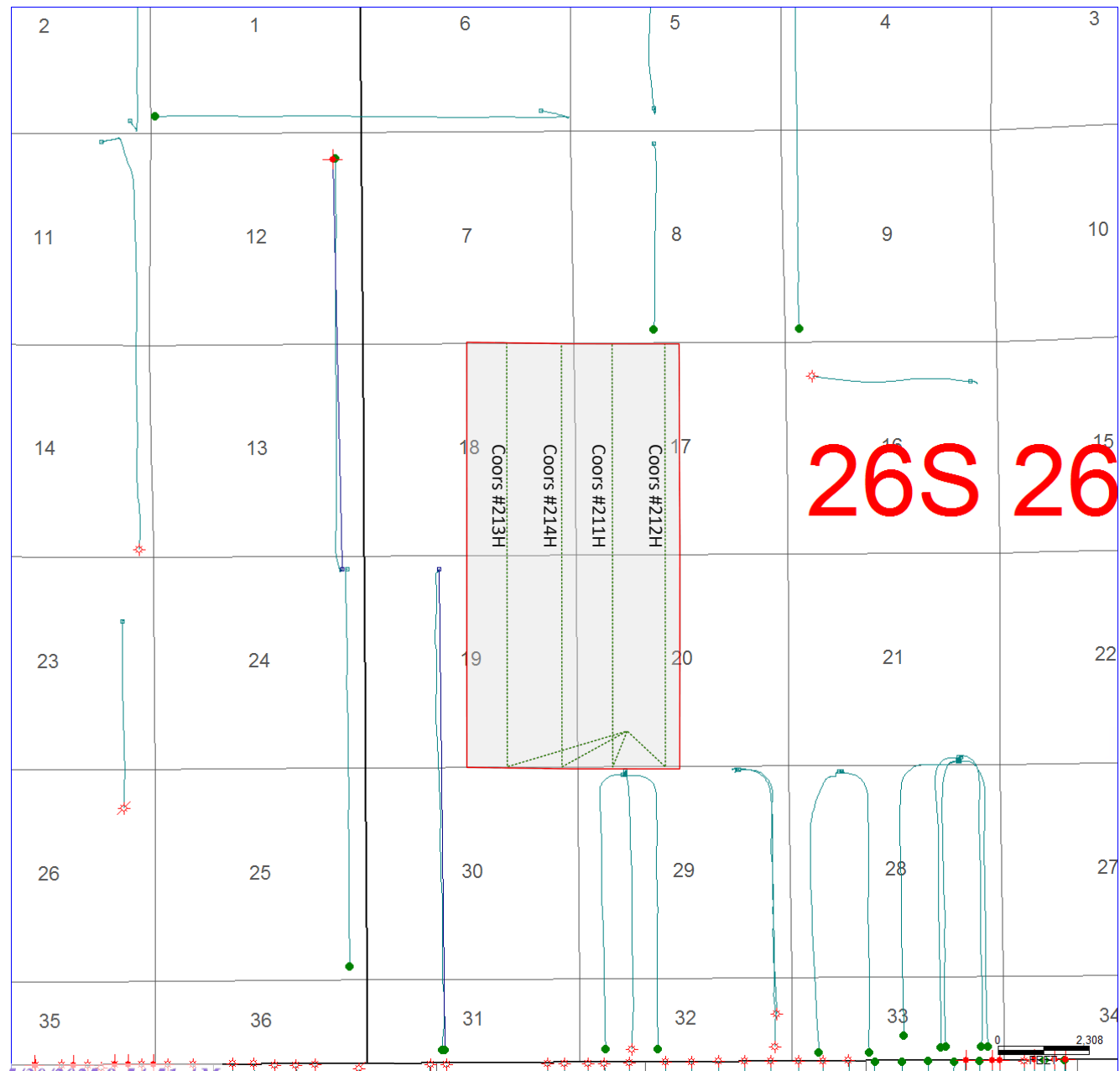
STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

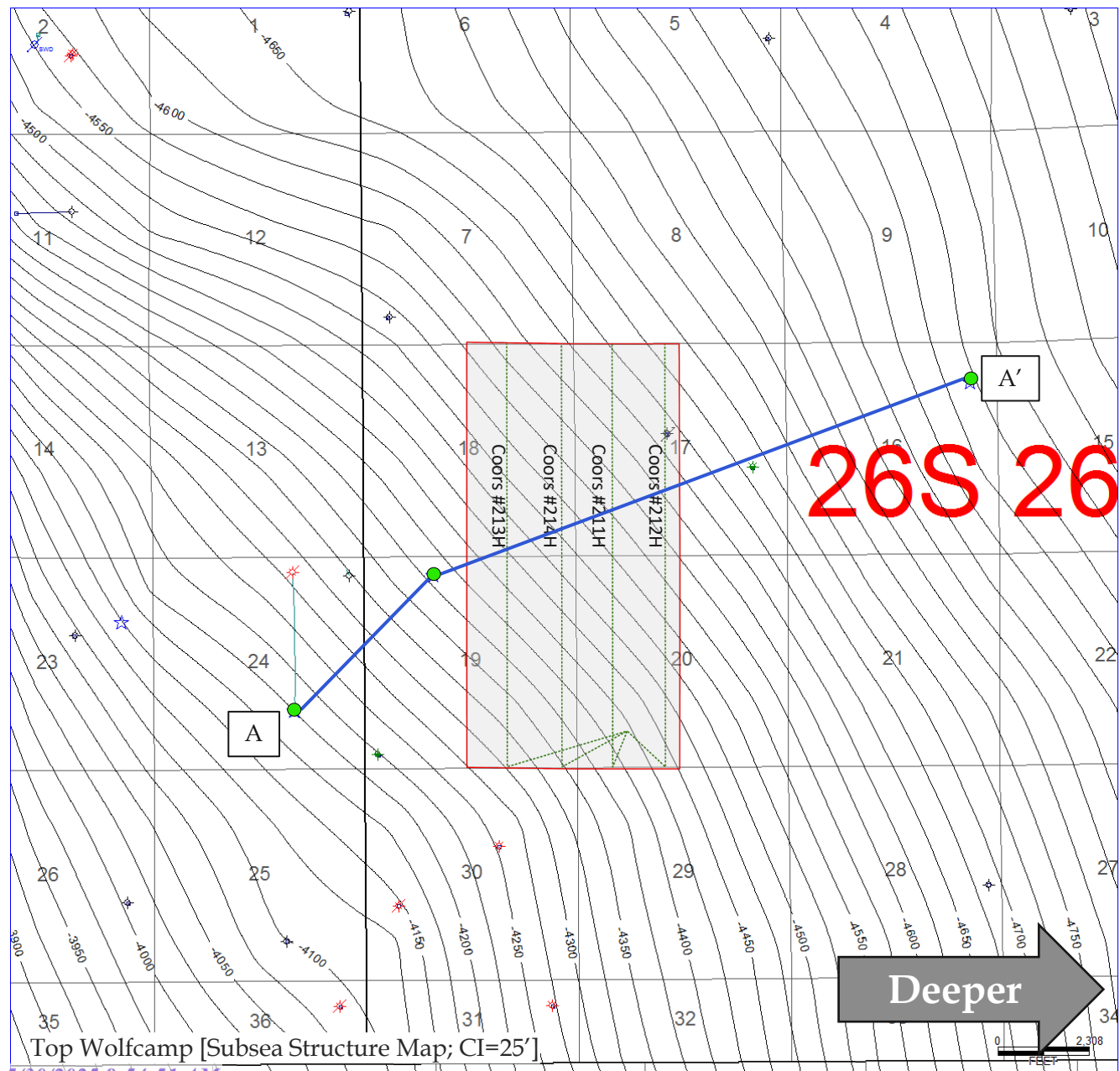
The foregoing instrument was subscribed and sworn to before me this 29th day of April, 2025, by Eli DenBesten, Senior Geologist for Tap Rock Operating, LLC.

Witness my hand and official seal.

My commission expires: 10-28-2025







Top Wolfcamp [Subsea Structure Map; CI=25']

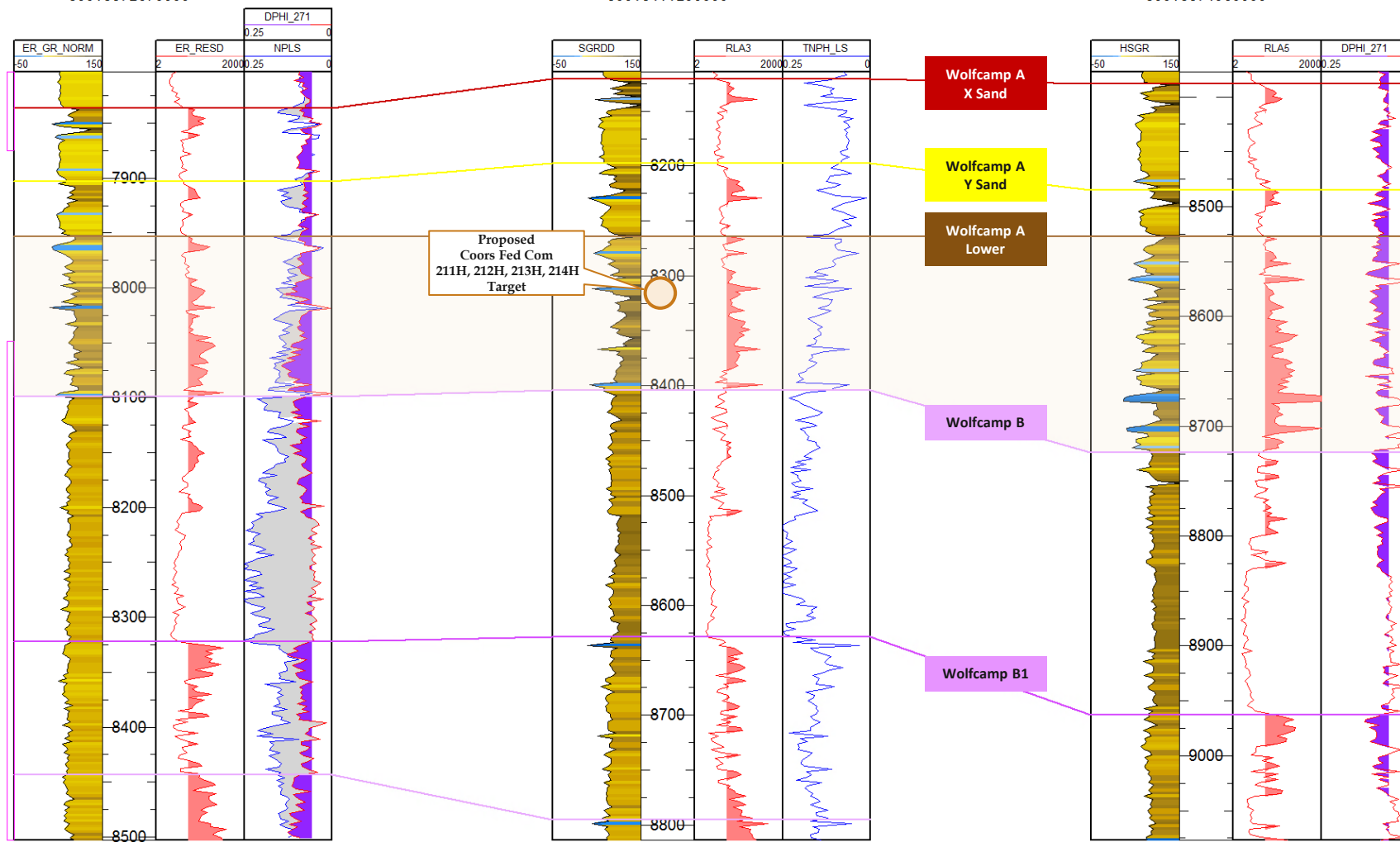
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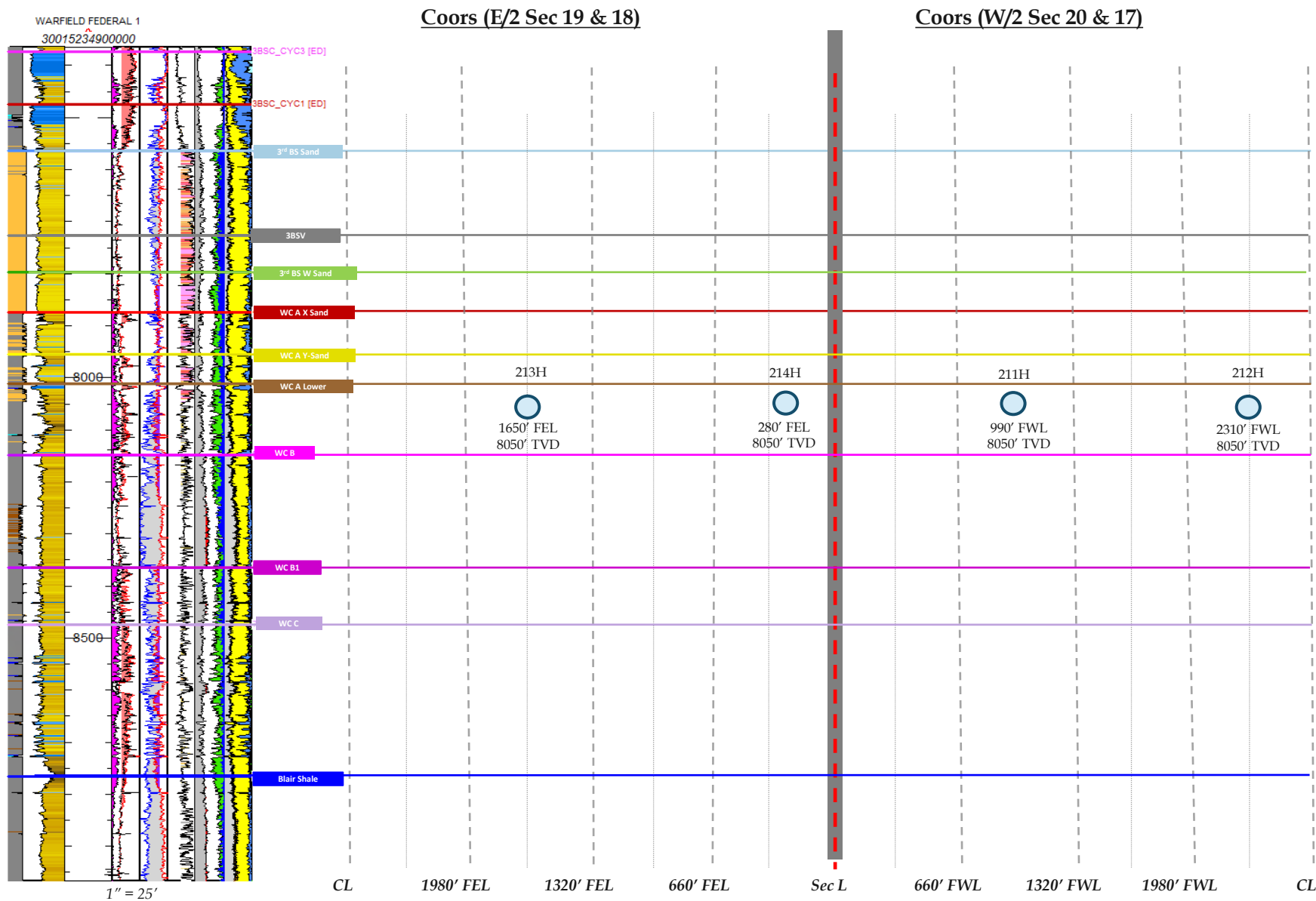
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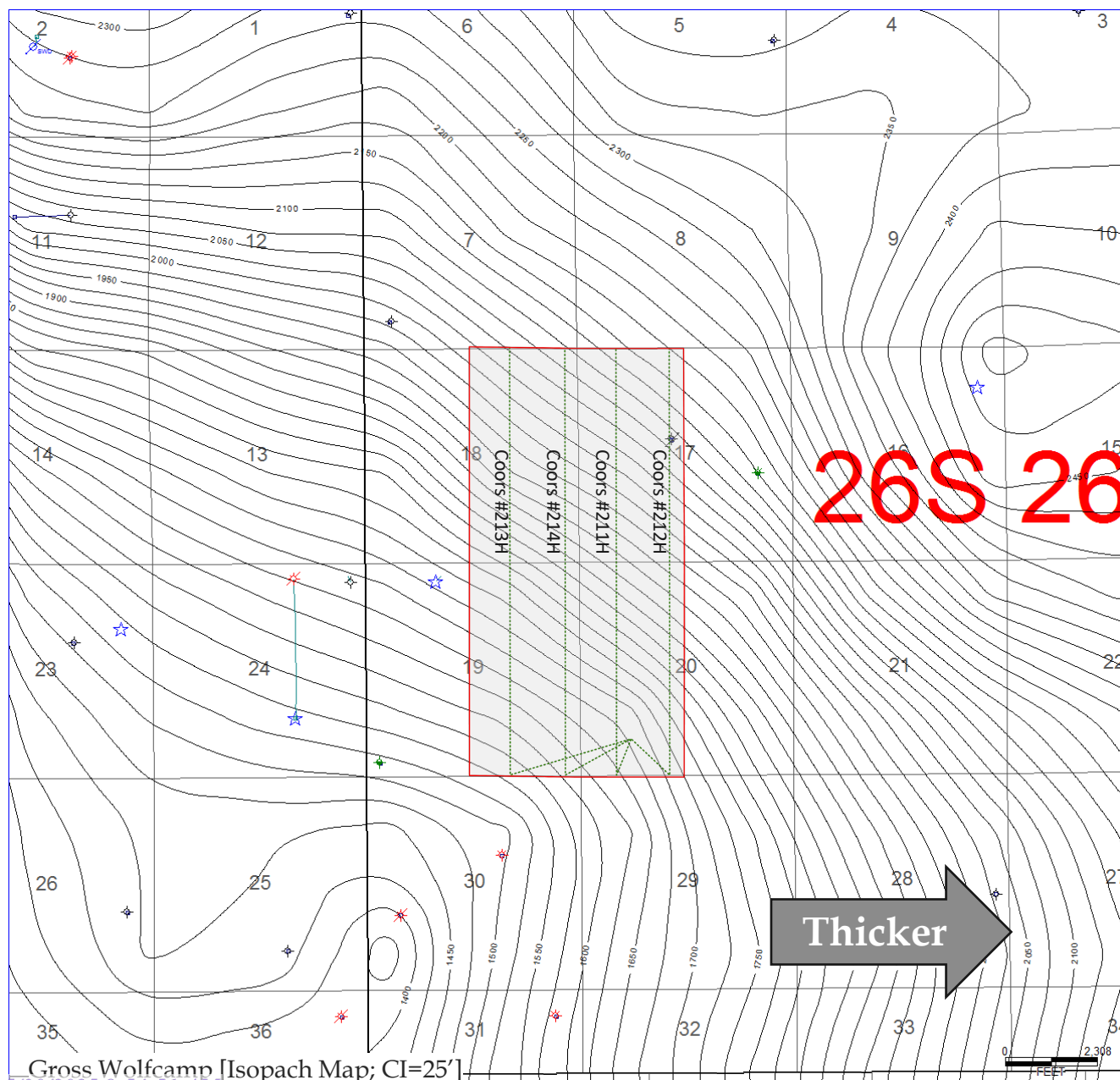
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JUMPING SPRING 16 STATE COM 1
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STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF TAP ROCK
OPERATING, LLC FOR APPROVAL OF
STANDARD HORIZONTAL SPACING
UNIT AND COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 25315

AFFIDAVIT

STATE OF COLORADO)
) ss.
CITY AND COUNTY OF DENVER)

Rachael Ketchledge, legal assistant and authorized representative of Tap Rock Operating, LLC ("Tap Rock"), the Applicant herein, being first duly sworn, upon oath, states that the above-referenced Application has been provided under Notice Letters dated May 13, 2025, which the Applicant mailed via U.S. Postal Service Certified Mail. Notice was delivered to the interested parties on or about May 16, 2025, as shown on certified mail receipts attached as Exhibit E-3.

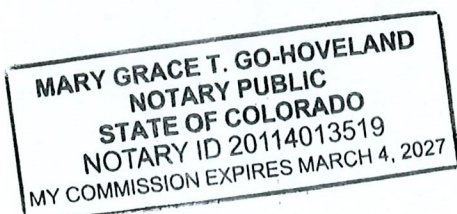
Applicant also published notice of the Application in the Carlsbad Current-Argus on May 17, 2025. Proof of receipt is shown on Exhibit E-4.



Rachael Ketchledge

SUBSCRIBED AND SWORN to before me on May 27, 2025, by Rachael Ketchledge.

My commission expires: March 4, 2027





NOTARY PUBLIC

BEATTY & WOZNIAK, P.C.

ATTORNEYS AT LAW
500 DON GASPAR AVENUE
SANTA FE, NEW MEXICO 87505
TELEPHONE 505-983-8545
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COLORADO
NEW MEXICO
WYOMING

MIGUEL SUAZO

505-946-2090
MSUAZO@BWENERGYLAW.COM

May 13, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO SPACING AND POOLING PROCEEDINGS

Re: Amended Application of Tap Rock Operating, LLC for Approval of a Standard Horizontal Spacing Unit and Compulsory Pooling in Eddy County, New Mexico (Case No. 25315).

Dear Interest Owners:

This letter is to advise you that Tap Rock Operating, LLC ("Tap Rock") has filed the enclosed amended application, Case No. 25315, with the New Mexico Oil Conservation Division for Approval of a Standard Spacing Unit and Compulsory Pooling in Eddy County, New Mexico.

In Case No. 25315, Tap Rock seeks an Order from the Division to: (1) approve a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of the W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., and the E/2 of Sections 18 and 19, Township 26 South, Range 26 East, N.M.P.M., Eddy County, New Mexico; and (2) to pool all uncommitted mineral interests in the Purple Sage-Wolfcamp Pool (98220), designated as a gas pool, underlying said unit.

A hearing has been requested before a Division Examiner on June 5, 2025, and the status of the hearing can be monitored through the Division's website. Division hearings will commence at 9:00 a.m. Mountain Standard Time, and will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams virtual meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Division's website at: <https://www.emnrd.nm.gov/ocd/hearing-info/> or call (505) 476-3441.

You are being notified as an interest owner and are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from contesting the matter at a later date.

Parties appearing in cases who intend to present evidence are required by Division Rule 19.15.4.13.B NMAC to file a Prehearing Statement at least four business days in advance of a

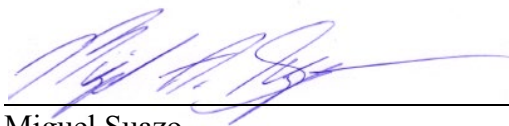
BEATTY & WOZNIAK, P.C.

May 13, 2025
Case No. 25315
Page 2

scheduled hearing, but in no event later than 5 p.m. mountain time on the Thursday preceding the scheduled hearing date. This statement must be submitted through the OCD E-Permitting system (<https://wwwapps.emnrd.nm.gov/ocd/ocdpermitting/>) or via e-mail to ocd.hearings@emnrd.nm.gov should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing. The statement must also be provided to the attorney for the applicant, Miguel Suazo at msuazo@bwenergylaw.com.

If you have any questions about this matter, please contact Erica Shewmaker at eshewmaker@taprk.com.

Sincerely,

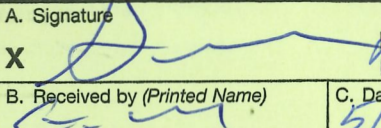
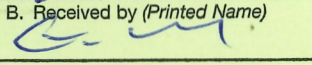
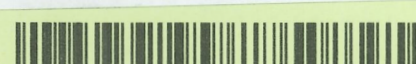


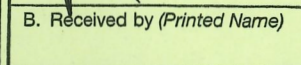
Miguel Suazo

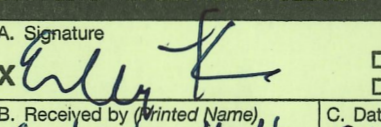
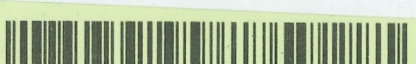
Attorney for Tap Rock Operating, LLC

Case No. 25315 Certified Mailing Status

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May 13, 2025	ALLAR DEVELOPMENT LLC	PO BOX 1567 GRAHAM, TX 76450	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 08
May 13, 2025	AMERICAWEST RESOURCES LLC	PO BOX 3383 MIDLAND, TX 79702	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7946 92
May 13, 2025	CHEVRON MIDCONTINENT LP	1400 SMITH ST HOUSTON, TX 77002	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 22
May 13, 2025	CHEVRON USA INC	1400 SMITH ST HOUSTON, TX 77002	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 15
May 13, 2025	COG OPERATING LLC	600 W ILLINOIS AVE MIDLAND, TX 79701	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 53
May 13, 2025	CONCHO OIL & GAS LLC	600 W ILLINOIS AVE MIDLAND, TX 79701	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 46
May 13, 2025	HIGHLAND (TEXAS) ENERGY COMPANY	11886 GREENVILLE AVE SUITE 106 DALLAS, TX 75243	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 39
May 13, 2025	OXY USA INC	5 GREENWAY PLAZA SUITE 110 JOUSTON, TX 77045	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 60
May 13, 2025	PLATFORM ENERGY III LLC	810 TEXAS AVE LUBBOCK, TX 79401	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 77
May 13, 2025	SPEYSIDE RESOURCES LLC	PO BOX 10458 MIDLAND, TX 79702	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 84
May 13, 2025	STRATEGIC ENERGY INCOME FUND IV LP c/o US Energy Development CO	601 E EXCHANGE AVE SUITE 100 FORT WORTH, TX 76164	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 0208 7947 91
May 13, 2025	SUNCREST RESOURCES LLC	PO BOX 164812 FORT WORTH, TX 76161	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 1150 7036 19
May 13, 2025	WEST PECOS TRADING COMPANY LLC	303 W WALL ST STE 1100 MIDLAND, TX 79701	WI	Certified w/ Return Receipt (Signature)	9589 0710 5270 1150 7036 02
May 13, 2025	BUREAU OF LAND MANAGEMENT CARLSBAD FIELD OFFICE	620 EAST GREEN STREET CARLSBAD, NM 88220-6292	MINERAL OWNER/ROYALTY	Certified w/ Return Receipt (Signature)	9589 0710 5270 1150 7035 96

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<p>1. Article Addressed to:</p> <p>1814.7A</p> <p>Highland (Texas) Energy Company 11886 Greenville Ave Suite 106 Dallas, TX 75243</p>		<p>3. Service Type</p> <p><input type="checkbox"/> Adult Signature <input type="checkbox"/> Priority Mail Express®</p> <p><input type="checkbox"/> Adult Signature Restricted Delivery <input type="checkbox"/> Registered Mail™</p> <p><input checked="" type="checkbox"/> Certified Mail® <input type="checkbox"/> Registered Mail Restricted Delivery</p> <p><input type="checkbox"/> Certified Mail Restricted Delivery <input type="checkbox"/> Signature Confirmation™</p> <p><input type="checkbox"/> Collect on Delivery <input type="checkbox"/> Signature Confirmation Restricted Delivery</p> <p><input type="checkbox"/> Collect on Delivery Restricted Delivery <input type="checkbox"/> Restricted Delivery</p>	
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Houston, TX 77002

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America West Resources LLC
PO Box 3383
Midland, TX 79702

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1814.7A
Allar Development LLC
PO Box 1567
Graham, TX 76450

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1814.7A
Concho Oil & Gas LLC
600 W Illinois Ave
Midland, TX 79701

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☐ Certified
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1814.7A
COG Operating LLC
600 W Illinois Ave
Midland, TX 79701-4882

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Houston, TX 77002

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Speyside Resources LLC
PO Box 10458
Midland, TX 79702

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1814.7A
West Pecos Trading Company LLC
303 W Wall St
Ste 1100
Midland, TX 79701

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS
PO BOX 507
HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO } SS
COUNTY OF EDDY }

Account Number: 96
Ad Number: 47730
Description: TR Amended Notice
Ad Cost: \$217.80

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

May 17, 2025

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

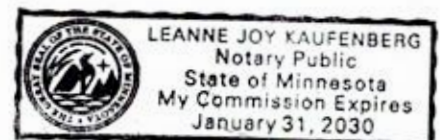
Sherry Groves

Agent

Subscribed to and sworn to me this 17th day of May 2025.

Leanne Kaufenberg
Leanne Kaufenberg, Notary Public, Redwood County
Minnesota

Beatty & Wozniak, P.C.
BEATTY & WOZNIAK, P.C.
1675 Broadway # 600
Denver, CO 80202-4692
rketchledge@bwenerylaw.com



LEGAL NOTICE
MAY 17, 2025

STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION, SANTA FE, NEW MEXICO

The State of New Mexico, Energy, Minerals, and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case.

The hearing will be conducted on **Thursday, June 5, 2025, beginning at 9:00 A.M. MST** in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the Microsoft Teams meeting platform. To view the hearing docket and to determine how to participate in the electronic hearing, visit the Division's website at: <http://www.emnrd.state.nm.us/OCD/hearing-info/> or contact Sheila Apodaca at Sheila.Apodaca@emnrd.nm.gov. Documents filed in the case may also be viewed at <https://ocdimage.emnrd.state.nm.us/imaging/CaseFileCriteria.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in the hearing, contact Sheila Apodaca or the New Mexico Relay Network at 1-800-659-1779, no later than **May 29, 2025**.

STATE OF NEW MEXICO TO:

All named parties and persons
having any right, title, interest
or claim in the following case
and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

TO: All interested parties, including: Allar Development LLC; AmericaWest Resources LLC; COG Operating LLC; Concho Oil & Gas LLC; Chevron Midcontinent LP; Chevron USA Inc.; OXY USA Inc.; Highland (Texas) Energy Company; Platform Energy III LLC; Speyside Resources LLC; Strategic Energy Income Fund IV LP c/o US Energy Development CO; Suncrest Resources LLC; West Pecos Trading Company LLC; Bureau Of Land Management.

CASE NO. 25315: Amended Application of Tap Rock Operating, LLC for Approving a Standard Horizontal Spacing Unit and Compulsory Pooling, Eddy County, New Mexico. Applicant in the above-styled cause seeks an order from the Division: (1) approving a 1,280-acre, more or less, standard horizontal spacing and proration unit composed of the W/2 of Sections 17 and 20, Township 26 South, Range 26 East, N.M.P.M., and the E/2 of Sections 18 and 19, Township 26 South, Range 26 East, N.M.P.M., and (2) pooling all uncommitted mineral interests in the Purple Sage-Wolfcamp Pool, designated as a gas pool, underlying said unit. The proposed wells to be dedicated to the horizontal spacing unit are the: Coors Fed Com 211H (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NW/4 NW/4 (Unit D) of Section 17, Township 26 South, Range 26 East; the Coors Fed Com 212H (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NE/4 NW/4 (Unit C) of Section 17, Township 26 South, Range 26 East; the Coors Fed Com 213H (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NW/4 NE/4 (Unit B) of Section 18, Township 26 South, Range 26 East, and; the Coors Fed Com 214H (API No. Pending), which is a gas well that will be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 20, Township 26 South, Range 26 East, to a bottom hole location in the Purple Sage-Wolfcamp Gas Pool in the NE/4 NE/4 (Unit A) of Section 18, Township 26 South, Range 26 East. The wells are orthodox in location, and the take points and laterals comply with Statewide Rules for setbacks. The wells and lands are located approximately 11.16 miles southeast of Whites City, New Mexico.

Published in the Carlsbad Current-Argus May 17, 2025.
#47730