STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833–25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835–25845**
APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO	**CASE NOS. 25827, 25829 & 25831**
APPLICATION OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT AND COMPULSORY POOLING LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**

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COMPULSORY POOLING CHECKLISTS

FOR CASES 25833–25845

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25833	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	Yes. The completed interval of the Spicy Chicken 23 Fed Com 143H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 143H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 143H SHL: 292' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,642' FEL (Unit G), Section 26, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,330' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-9
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-9
Structure Contour Map - Subsea Depth	Exhibit B-10
Cross Section Location Map (including wells)	Exhibit B-9
Cross Section (including Landing Zone)	Exhibit B-11
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25834	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	Yes. The completed interval of the Spicy Chicken 23 Fed Com 141H well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 141H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 141H SHL: 285' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,003' FWL (Unit E), Section 26, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,330' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-9
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-9
Structure Contour Map - Subsea Depth	Exhibit B-10
Cross Section Location Map (including wells)	Exhibit B-9
Cross Section (including Landing Zone)	Exhibit B-11
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25835	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Osudo; Wolfcamp, South (Gas) pool (Code 82280)
Well Location Setback Rules:	Gas Pool
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Half Section
Orientation:	North/South
Description: TRS/County	W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 201H SHL: 285' FNL & 1,614' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,210' FWL (Unit E), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 10,190' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11

Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-19
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-16
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-16
Structure Contour Map - Subsea Depth	Exhibit B-17
Cross Section Location Map (including wells)	Exhibit B-16
Cross Section (including Landing Zone)	Exhibit B-18
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25836	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acres
Building Blocks:	Quarter-quarter
Orientation:	U-Turn
Description: TRS/County	E/2 Section 23, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 123H u-turn SHL: 325' FNL & 2,241' FEL (Unit B), Section 23, T20S-R32E BHL: 100' FNL & 999' FEL (Unit A), Section 23, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,870' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12

Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-6
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-6
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25837	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Second Bone Spring Interval, approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499)
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320-acres
Building Blocks:	Quarter-quarter
Orientation:	U-Turn
Description: TRS/County	W/2 Section 23, Township 20 South, Range 32 East, Lea County
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 121H u-turn SHL: 357' FNL & 1,764' FWL (Unit C), Section 23, T20S-R32E BHL: 100' FNL & 330' FWL (Unit D), Section 23, T20S-R32E Completion Target: Second Bone Spring (Approx. 9,870' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12

Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-6
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-6
Well Bore Location Map	Exhibit B-6
Structure Contour Map - Subsea Depth	Exhibit B-7
Cross Section Location Map (including wells)	Exhibit B-6
Cross Section (including Landing Zone)	Exhibit B-8
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25838	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	First Bone Spring Interval, from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the First Bone Spring interval only, from from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 112H SHL: 324' FNL & 1,764' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 1,653' FWL (Unit F), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-12
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-3
Structure Contour Map - Subsea Depth	Exhibit B-4
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25839	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Osudo; Wolfcamp, South (Gas) pool (Code 82280)
Well Location Setback Rules:	Gas Pool
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Half Section
Orientation:	North/South
Description: TRS/County	W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	No, due to the gas spacing this is a non-standard spacing unit. Applicant will seek administrative approval of the non-standard spacing unit.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 203H SHL: 225' FNL & 1,613' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 2,310' FEL (Unit G), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 10,190' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11

Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-19
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-16
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-16
Structure Contour Map - Subsea Depth	Exhibit B-17
Cross Section Location Map (including wells)	Exhibit B-16
Cross Section (including Landing Zone)	Exhibit B-18
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25840	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Gas
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code:	Osudo; Wolfcamp, South (Gas) pool (Code 82280)
Well Location Setback Rules:	Gas Pool
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Half Section
Orientation:	North/South
Description: TRS/County	E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	No. Due to gas spacing this is a non-standard spacing unit. Application will seek administrative approval of the non-standard spacing unit.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 204H SHL: 259' FNL & 2,141' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 660' FEL (Unit H), Section 26, T20S-R32E Completion Target: Wolfcamp (Approx. 10,190' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11

Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-19
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-16
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-16
Structure Contour Map - Subsea Depth	Exhibit B-17
Cross Section Location Map (including wells)	Exhibit B-18
Cross Section (including Landing Zone)	Exhibit B-19
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25841	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	First Bone Spring Interval, approximately from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the First Bone Spring interval only, from from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	The completed interval of the Spicy Chicken 23 Fed Com 114H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 114H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 113H SHL: 325' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 2,310' FEL (Unit G), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
Well #2	Spicy Chicken 23 Fed Com 114H SHL: 325' FNL & 2,142' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,002' FEL (Unit H), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A

Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-3
Structure Contour Map - Subsea Depth	Exhibit B-4
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25842	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval, from the top of the Third Bone Spring interval, at approximately 9,930' TVD, to the base of the Bone Spring formation, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.
Proximity Tracts: If yes, description	The completed interval of the Spicy Chicken 23 Fed Com 133H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	Spicy Chicken 23 Fed Com 133H
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 133H SHL: 259' FNL & 2,191' FEL (Unit B), Section 23, T20S-R32E BHL: 2,536' FNL & 1,485' FEL (Unit G), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,190' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A

Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-12
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-12
Structure Contour Map - Subsea Depth	Exhibit B-13
Cross Section Location Map (including wells)	Exhibit B-12
Cross Section (including Landing Zone)	Exhibit B-14
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25843	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval, from the top of the Third Bone Spring interval, at approximately 9,930' TVD, to the base of the Bone Spring formation, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 132H SHL: 255' FNL & 1,613' FWL (Unit C), Section 23, T20S-R32E BHL: 2,536' FNL & 2,090' FWL (Unit F), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,190' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-12
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-12
Structure Contour Map - Subsea Depth	Exhibit B-13
Cross Section Location Map (including wells)	Exhibit B-12
Cross Section (including Landing Zone)	Exhibit B-14
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25844	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	First Bone Spring Interval, from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the First Bone Spring interval only, from from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 111H SHL: 315' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,537' FNL & 330' FWL (Unit E), Section 26, T20S-R32E Completion Target: First Bone Spring (Approx. 8,920' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-3
Structure Contour Map - Subsea Depth	Exhibit B-4
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25845	**APPLICANT'S RESPONSE**
Date: April 21, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Spicy Chicken 23 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval, from the top of the Third Bone Spring interval, at approximately 9,930' TVD, to the base of the Bone Spring formation, as shown on the Hanson State #1 well log (API 30-025-2499).
Pool Name and Pool Code:	Salt Lake; Bone Spring Pool (Code 53560)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	240-acres
Building Blocks:	Quarter-quarter
Orientation:	North/South
Description: TRS/County	W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes, Applicant seeks to pool interests in the Third Bone Spring interval only, from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-6
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Spicy Chicken 23 Fed Com 131H SHL: 255' FNL & 1,563' FWL (Unit C), Section 23, T20S-R32E BHL: 2,537' FNL & 330' FWL (Unit E), Section 26, T20S-R32E Completion Target: Third Bone Spring (Approx. 10,190' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month $	$10,000
Production Supervision/Month $	$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-2
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits E-1, E-2, E-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit E-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-6
Tract List (including lease numbers and owners)	Exhibit A-6
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-6; Exhibit A-7
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	Exhibit A-6
Joinder	
Sample Copy of Proposal Letter	Exhibit A-11

List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-6
Chronology of Contact with Non-Joined Working Interests	Exhibit A-12
Overhead Rates In Proposal Letter	Exhibit A-11
Cost Estimate to Drill and Complete	Exhibit A-11
Cost Estimate to Equip Well	Exhibit A-11
Cost Estimate for Production Facilities	Exhibit A-11
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-15
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-12
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-4
Tracts	Exhibit A-6
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-6
General Location Map (including basin)	Exhibit B-2
Well Bore Location Map	Exhibit B-12
Structure Contour Map - Subsea Depth	Exhibit B-13
Cross Section Location Map (including wells)	Exhibit B-12
Cross Section (including Landing Zone)	Exhibit B-14
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Jaclyn M. McLean
Signed Name (Attorney or Party Representative):	*Jaclyn M. McLean*
Date:	4/13/2026

EXHIBIT A

Land

Self-Affirmed Statement of Mark Hajdik

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25827, 25829, 25831**
APPLICATIONS OF AVANT OPERATING II, LLC FOR APPROVAL OF A NON-STANDARD UNIT, AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NO. 25832**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25833-25834**
APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.	**CASE NOS. 25835-25845**

SELF-AFFIRMED STATEMENT
OF MARK HAJDIK

1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record. A copy of my resume is attached as **Exhibit A-1**.

2. I have been directly involved in the development of the horizontal spacing units that are the subject of Permian Resources' applications, and I am familiar with the competing applications filed by Avant Operating II, LLC ("Avant") and its competing applications (Case Nos.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A

25827, 25829, 25831, and 25832). Copies of Permian Resources' applications and proposed notices are attached as **Exhibit A-2**.

3. A general location map that depicts the Spicy Chicken Project Area is attached as **Exhibit A-3.**

4. The C-102s for Permian Resources' Spicy Chicken Fed Com Wells are attached as **Exhibit A-4**.

I. Overview of Competing Proposals

5. Although Permian Resources and Avant each propose to develop the Bone Spring and Wolfcamp formations underlying 960-acres in Sections 23 and the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, Permian Resources proposes to fully develop the acreage while Avant does not. Permian Resources proposes 12 one-and-a-half-mile wells and 2 one-mile U-turn wells as initial wells, and will subsequently test additional Bone Spring and Wolfcamp formation targets with infill wells. In contrast, Avant proposes to drill 18 Bone Spring and 6 Wolfcamp one-and-a-half-mile laterals but only seeks to pool the First, Second and Third Bone Spring Intervals in Section 23 and the N/2 of 26. However, Avant's proposal leaves the Second Bone Spring Interval undeveloped in the N/2 of Section 26.

6. Maps that compare Permian Resources' and Avant's proposed developments are attached as **Exhibit A-5**. Exhibit A-5 also shows that Avant is not seeking to pool or develop the Second Bone Spring Interval.

II. Permian Resources' Applications

A. Bone Spring Applications

7. Due to depth severances within the Bone Spring Formation, Permian Resources seeks to separately pool each interval of the formation. For the First Bone Spring interval, Permian

Resources seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). For the Second Bone Spring interval, Permian Resources seeks to pool interests from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Lastly, for the Third Bone Spring interval, Permian Resources seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation.

8. The Spicy Chicken Bone Spring wells will be completed in the Salt Lake; Bone Spring pool (Code 53560).

i. First Bone Spring Applications (Case Nos. 25838, 25841, 25844)

9. In Case No. 25838, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 112H well will be orthodox.

10. In Case No. 25841, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the

following wells: **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the Spicy Chicken 23 Fed Com 113H and Spicy Chicken 23 Fed Com 114H wells will be orthodox. The completed interval of the Spicy Chicken 23 Fed Com 114H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

11. In Case No. 25844, Permian Resources seeks to pool all uncommitted interests in the First Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 111H well will be orthodox.

ii. Second Bone Spring Applications (Case Nos. 25833, 25834, 25836, 25837)

12. In Case No. 25833, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H well**, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of

Section 26. The completed interval of the Spicy Chicken 23 Fed Com 143H well will be orthodox, and will be located within 330' of the half-section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. This unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838).

13. In Case No. 25834, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 141H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. This unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which produces from the Salt Lake; Bone Spring pool (Code 53560).

14. In Case No. 25836, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn well, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section

23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the Spicy Chicken 23 Fed Com 123H u-turn well will be orthodox.

15. In Case No. 25837, Permian Resources seeks to pool all uncommitted interests in the Second Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn well, which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Spicy Chicken 23 Fed Com 121H u-turn well will be orthodox.

iii. Third Bone Spring Applications (Case Nos. 25842, 25843, 25845)

16. In Case No. 25842, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H well**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 133H well will be orthodox, and will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

17. In Case No. 25843, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be

dedicated to the **Spicy Chicken 23 Fed Com 132H well**, which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 132H well will be orthodox.

18. In Case No. 25845, Permian Resources seeks to pool all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H well**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 131H well will be orthodox.

B. Wolfcamp Applications (Case Nos. 25835, 25839, 25840)

19. The Spicy Chicken Wolfcamp wells will be completed in the Osudo; Wolfcamp, South (Gas) pool (Code 82280).

20. In Case No. 25835, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H**, which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NW/4 NW/4 (Unit E) of Section 26.

21. In Case No. 25839, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South,

Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H**, which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 203H well will be orthodox. Permian Resources will seek administrative approval of a non-standard spacing unit due to the gas spacing.

22. In Case No. 25840, Permian Resources seeks to pool all uncommitted interests in the Wolfcamp formation underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico. This unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H**, which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the Spicy Chicken 23 Fed Com 204H well will be orthodox. Permian Resources will seek administrative approval of a non-standard spacing unit due to the gas spacing.

III. Leases and Ownership Interests

23. Plats that identify the ownership interests in each tract, as well as the parties Permian Resources seeks to pool, are attached as **Exhibit A-6.** Exhibit A-6 also includes a breakdown of the ownership interests in each spacing unit, and a unit recapitulation, along with a plat of the overlapping spacing unit.

24. The Ownership Commitment Exhibit is attached as **Exhibit A-7**. This exhibit includes a list of all owners in the Spicy Chicken spacing units and identifies each owner's ownership status, whether the owner has committed to the proposed spacing unit, and the type of commitment, *i.e.*, whether a signed letter of commitment, joint operating agreement, or verbal agreement.

25. Avant does not have a working interest in, or the right to drill, in the Second Bone Spring Interval of the Bone Spring Formation underlying Section 26, Township 20 South, Range 32 East.

26. Permian Resources is under contract to acquire WR Non-Op LLC and Waterloo Resources LLC's interest in the Spicy Chicken Unit. Permian Resources has received the support of Coterra Energy Inc. ("Coterra"), a working interest owner that holds a 33.3333% working interest in the spacing units dedicated to the Second Bone Spring spacing units dedicated to the Spicy Chicken 23 Fed Com 143H and the Spicy Chicken 23 Fed Com 141H (Section 23 and the N/2 of Section 26, Township 20 South, Range 32 East). Permian Resources has also received the support of Diaga Mineral Group, LLC ("Diaga"). Coterra and Diaga's letters of support are attached as **Exhibit A-8**.

27. Taking into account the contractual interests and working interest owners who support Permian Resources' development, Permian Resources controls 40.0107% Working Interest from the top of the Bone Spring to the Base of the First Bone Spring, the Third Bone Spring, and the Wolfcamp Formations. Permian Resources controls 40.66% Working Interest in the 1.5 mile straight lateral Second Bone Spring wells and 18.12% in the Section 23 U-Turn Second Bone Spring wells.

28. The denial of Permian Resources' applications would result in waste and would not fully develop the reserves in the N/2 of Section 26, Township 20 South, Range 32 East, because Avant is not seeking to pool the Second Bone Spring Interval in the N/2 of Section 26. Coterra only owns in Second Bone Spring Interval of Section 26. Therefore, Avant's failure to develop the Second Bone Spring Interval in the N/2 of Section 26 will severely impair Coterra's correlative right and result in significant wasted resources.

IV. Permian Resources is prepared to commence surface operations.

29. Permian Resources operates numerous other wells in this area, thus, it has oil, gas, and water takeaway facilities in place and is prepared to commence surface operations. A map that shows the current Permian Resources' current operations in relation to the Spicy Chicken development is attached as **Exhibit A-9**.

30. In contrast, Avant has no modern horizontal production or surface facilities in this immediate area.

V. Permian Resources has diligently pursued its development plan, has engaged in good faith negotiations, and is prepared to proceed.

31. A timeline that demonstrates Permian Resources' diligence in developing the Spicy Chicken Units and a timeline of communications with interest owners is attached as **Exhibit A-10**. Permian Resources has consistently pursued its development plans since 2023.

32. Permian Resources proposed the Spicy Chicken wells to Avant in October 2025. A copy of the well proposal letter and AFEs are attached as **Exhibit A-11**.

33. Permian Resources is already well underway with the regulatory process to develop the BLM acreage at issue. Permian Resources has obtained NEPA approval and conducted its on-site with the BLM in August 2023, and submitted Applications for Permits to Drill ("APDs") to the Bureau of Land Management. Permian Resources expects that the APDs will be approved within the next 60 to 90 days.

34. Permian Resources has negotiated with Avant in good faith.

35. A summary of Permian Resources' communications with Avant is attached as **Exhibit A-12**.

36. Permian Resources has made multiple attempts to engage in trade discussions with Avant.

37. In my opinion, the various communications between the parties show that Permian Resources has engaged in good faith negotiations trying to reach a resolution with Avant.

VI. Well Costs and Overhead Rates

38. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the costs of other wells of similar depth and length drilled in the subject formation area.

39. Permian Resources requests overhead and administrative rates of $10,000 per month while the Spicy Chicken Wells are being drilled and $1,000 per month while the Spicy Chicken Wells are producing. These rates are fair and are comparable to the rates charged by Permian Resources and by other operators in the vicinity. Permian Resources further requests that the rates be adjusted periodically in accordance with the COPAS Accounting Procedure.

40. Permian Resources requests that a 200% risk charge be assessed against the uncommitted interests if they are non-consenting working interest owners.

VII. Conclusion

41. For the reasons set out above, it is my opinion that granting Permian Resources' application would best prevent waste, protect correlative rights, and allow for prudent and timely development of wells in the Spicy Chicken Units. Permian Resources should be permitted to proceed with its development plan.

42. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

43. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my signature below.

Mark Hajdik

4/14/26
Date

Received by OCD: 4/15/2026 8:31:07 AM

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-1

MARK HAJDIK

2301 Sinclair Ave • Midland, Texas 79705
832-904-6006 • mark.hajdik@gmail.com

EXPERIENCE

PERMIAN RESOURCES (Successor to Colgate Energy)
Senior Staff Landman, *New Mexico Delaware,* September 2022 – Present

- Managed up to 5 active rig lines for horizontal development in the New Mexico Delaware Basin including title clearing, curative, compulsory pooling, and partner negotiations
- Oversaw and spearheaded multiple teams of external brokers to run a 100,000 plus gross acre offset title program and grassroots growth program resulting in numerous acquisitions and leasing opportunities
- Responsible for onboarding a ~$100MM NM acquisition including the build out of lease files from scratch, timely handling non-op activity, and implementing optimization opportunities
- Proposed and obtained approval for Potash Development Areas ensuring the developability of Permian's units within the Potash boundary
- Extensively worked with NM State Land Office, NMOCD, and outside counsel to ensure Permian's NM wells remained compliant and leasehold obligations were successfully met
- Facilitated and testified at NM compulsory pooling hearings to solidify operatorship of Permian's acreage and drive value by creating a Land driven bullpen of DSUs
- Coordinated with a multi-disciplinary team to onboard and manage the Land obligations of numerous large scale acquisitions and a public company merger that effectively doubled the size of the Permian and its New Mexico acreage foot print in less than 2 years
- Closed numerous farmouts and acreage acquisitions to increase working interest in near term drill schedule units to maximize value

COLGATE ENERGY
Senior Staff Landman, *New Mexico and Texas Delaware,* May 2018 – Merged into Permian Resources

- Managed all land components of my area of responsibility's multi rig, multi state development program including pre spud planning, regulatory matters, compulsory pooling, Texas private and GLO pooling, title clearance and curative, government agency and stakeholder negotiations, and ongoing leasehold and contract maintenance
- Negotiated, drafted, amended, and reviewed oil and gas documents including leases, operating agreements, assignments, title curative, exchange agreements, letter agreements, pooling agreements, and confidentiality agreements
- Key member of Colgate's interdisciplinary team that commenced Colgate's initial horizontal drilling program in the Texas Delaware that initiated with 2 active rigs and accelerated to 7 by close of merger
- Oversaw and spearheaded the growth and initial horizontal drilling of Colgate's New Mexico acreage position by collaborating and coordinating with Colgate's technical team, regulatory team, government agencies, and consultants resulting in the transformation of Colgate's original scattered New Mexico acreage position into a consolidated drill ready set of units
- Devised and implemented accretive acreage trades involving thousands of net acres in the Delaware Basin which converted Colgate's legacy position or newly acquired acreage from scattered acreage position into operated, high net working interest, drill ready units
- Successfully managed a BLM permitting campaign in advance of changing rules at the Federal level to ensure Colgate had the requisite Federal permits to ensure its New Mexico acreage position would remain drillable and retain maximum value
- Individually onboarded, completed diligence, managed, and optimized via trades, from cradle to grave, two separate iterations of a standalone non-op Joint Venture entity with no defect divestitures cumulatively exceeding $200MM
- Drafted surface use agreements and negotiated various surface use agreements and right of ways to ensure operations could be commenced and carried out in accordance with the rig schedule
- Provided Land support to the technical business development team and managed the diligence process leading to a seamless $500MM acquisition of ~35,000 net acres in the New Mexico Delaware

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ANADARKO PETROLEUM CORPORATION
Senior Landman, *Texas Delaware,* September 2013 – May 2018

- Managed the day-to-day land responsibilities of a multi rig drilling program in the Delaware Basin
- Developed and implemented the procedures and techniques to effectively and efficiently manage a 100,000 plus acre, multi rig, non-operated drilling program
- Negotiated, wrote, amended, and reviewed leases, operating agreements, assignments, and farmouts
- Managed the Land aspects of a 17 rig ramp in Reeves County to earn operatorship of an expiring Joint Development Agreement by drilling in excess of 70 gross wells
- Managed multiple field landmen crews and title attorneys to ensure timely leasing, title review, and curative for an accelerated drilling program
- Coordinated with engineering, geology, and regulatory to ensure optimal field development, drilling efficiencies, and appropriate drill site inventory
- Calculated and approved working interests and net revenue interests for operated and non-op wells
- Led, mentored, and trained analysts and new hire landmen to assume roles within the non-operated group
- Negotiated drafted unit agreements and leases with State of Texas entities and landowners
- Identified A&D opportunities to monetize non-core acreage positions and secure partnerships with strategic third parties to maximize long lateral drilling opportunities and consolidate acreage positions

R. R. Murphy & Associates, P.C.
Attorney, May 2013 – September 2013

- Drafted title opinions to identify title defects and ownership of surface and mineral right
- Researched complex oil and gas, probate and real estate legal issues
- Prepared various real estate and probate documents

FOSTER & HARVEY, P.C.
Attorney, June 2012 – April 2013

- Examined abstracts of title, leases, contracts and other legal documents to identify title defects and ownership of land and oil and gas rights
- Rendered title opinions to identify gaps, defects and other deficiencies in the chain of title under examination and recommended action for curative
- Drafted and revised curative instruments as requested by the client

TEX-BRIT CORPORATION
Landman, May 2008 - January 2009; March 2012 - June 2012

- Conducted comprehensive title examination of real property and public records for oil and gas prospects
- Built detailed title abstracts and ownership reports for drilling title opinions and leasing opportunities

EDUCATION

SOUTH TEXAS COLLEGE OF LAW – J.D., DECEMBER 2011

Class Rank: 15/87
Honors: *South Texas Law Review*, Assistant Note & Comment Editor, Dean's Honor List, Best Brief Award-Spurgeon Bell Moot Court Competition, American Jurisprudence Award, First Place Team Garland Walker Mock Trial Competition
Activities: Varsity Advocate, South Texas Appellate Advocacy Program, Real Estate Transactional Program, International Studies, Malta, Phi Delta Phi Legal Honor Society

ST. EDWARD'S UNIVERSITY – B.B.A. Finance & Management, May 2008, *cum laude*
Honors: Academic Honorable Mention, Spring 2006-2008, Dean's List: Fall 2007, Fall 2008
Activities: Alpha Phi Omega Community Service Organization, International Study Program in Bilbao Spain, Delta Sigma Pi (Professional Business Fraternity)

PROFESSIONAL MEMBERSHIPS & INTERESTS

Permian Basin Landmen's Association, New Mexico Association of Landmen, AAPL, State Bar of Texas, 4-H: Gold Star Award, Eagle Scout, Ironman Athlete

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO. **CASE NO. 25833**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-2

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. The Unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838).

7. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

8. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

9. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Approving the overlapping spacing unit;

D. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

E. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the E/2 Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 143H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). The Unit will partially overlap with the spacing unit for the following wells, which are located in the E/2 E/2 of Section 26, Township 20 South, Range 32 East, and produce from the Salt Lake; Bone Spring pool (Code 53560): (1) Snoddy Federal #020H (API No. 30-025-40447); and (2) Snoddy Federal #021H (API No. 30-025-40838). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND APPROVAL OF OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO. **CASE NO. 25834**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping, horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. The Unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560).

7. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

8. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

9. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Approving an overlapping spacing unit;

D. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

E. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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125 Lincoln Avenue, Suite 223
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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling and Approval of Overlapping Spacing Unit, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard, overlapping horizontal spacing unit comprised of the W/2 Section 23 and the NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 141H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. The Unit will partially overlap with the spacing unit for the Snoddy Federal #023H (API No. 30-025-40837), which is located in Units A, B, E, F, G, and L of Section 26, Township 19 South, Range 32 East, and produces from the Salt Lake; Bone Spring pool (Code 53560). Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25835**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 400-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the N/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NE/4 NW/4 (Unit C) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 400-acre, more or less, standard horizontal spacing unit comprised of the W/2 of Section 23 and the N/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 201H** ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the NE/4 NW/4 (Unit C) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Sections 23 and 26 to allow for the creation of a standard 400-acre horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25836**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the E/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 123H** u-turn ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the NE/4 NE/4 (Unit A) of Section 23. The completed interval of the Well will be orthodox. The completed interval of the Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25837**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn ("Well"), which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23.

3. The completed interval of the Well will be orthodox.

4. The lateral of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Second Bone Spring interval of the Bone Spring formation, underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the W/2 Section 23, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 121H** u-turn ("Well"), which will produce from a first take point in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Well will be orthodox. The lateral of the Well will be located within 330' of the quarter-quarter section line separating the W/2 W/2 and E/2 W/2 of Section 23 to allow for the creation of a 320-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests in the Second Bone Spring interval only, from approximately 9,444' TVD to 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25838**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 112H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25839**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 E/2 of Section 23 and the W/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 203H** ("Well"), which will produce from a first take point in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 25840

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** ("Well"), which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Wolfcamp formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 E/2 of Section 23 and the E/2 NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 204H** ("Well"), which will produce from a first take point in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25841**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the following wells ("Wells"):

   a. **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and

   b. **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26.

3. The completed intervals of the Wells will be orthodox.

4. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Wells in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Wells to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Wells;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): **Spicy Chicken 23 Fed Com 113H**, which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26; and **Spicy Chicken 23 Fed Com 114H**, which will produce from a first take point located in the NE/4 NE/4 (Unit A) of Section 23 to a last take point in the SE/4 NE/4 (Unit H) of Section 26. The completed intervals of the Wells will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 114H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Wells and the allocation of the costs, the designation of Applicant as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25842**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well ("Well"), which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26.

3. The completed interval of the Well will be orthodox.

4. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit.

5. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930'

TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation.

6. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

7. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

8. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 480-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Section 23 and the NE/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 133H** well ("Well"), which will produce from a first take point located in the NW/4 NE/4 (Unit B) of Section 23 to a last take point in the SW/4 NE/4 (Unit G) of Section 26. The completed interval of the Well will be orthodox. The completed interval of the **Spicy Chicken 23 Fed Com 133H** well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 23 and 26 to allow for the creation of a 480-acre standard, horizontal spacing unit. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499) to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25843**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26.

3. The completed interval of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the E/2 W/2 of Section 23 and the E/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 132H** well ("Well"), which will produce from a first take point located in the NE/4 NW/4 (Unit C) of Section 23 to a last take point in the SE/4 NW/4 (Unit F) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation within the Unit, Applicant seeks to pool interests from the top of the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25844**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.

3. The completed intervals of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499).

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

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COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the First Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 111H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Bone Spring formation to the base of the First Bone Spring interval, at approximately 9,444' TVD, as shown on the Hanson State #1 well log (API 30-025-2499). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. **CASE NO. 25845**

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of its application, Applicant states the following.

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.

2. The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26.

3. The completed intervals of the Well will be orthodox.

4. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation.

5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order:

A. Pooling all uncommitted interests in the Unit;

B. Approving the Well in the Unit;

C. Designating Permian Resources Operating, LLC as the operator of the Unit and the Well to be drilled thereon;

D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;

E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

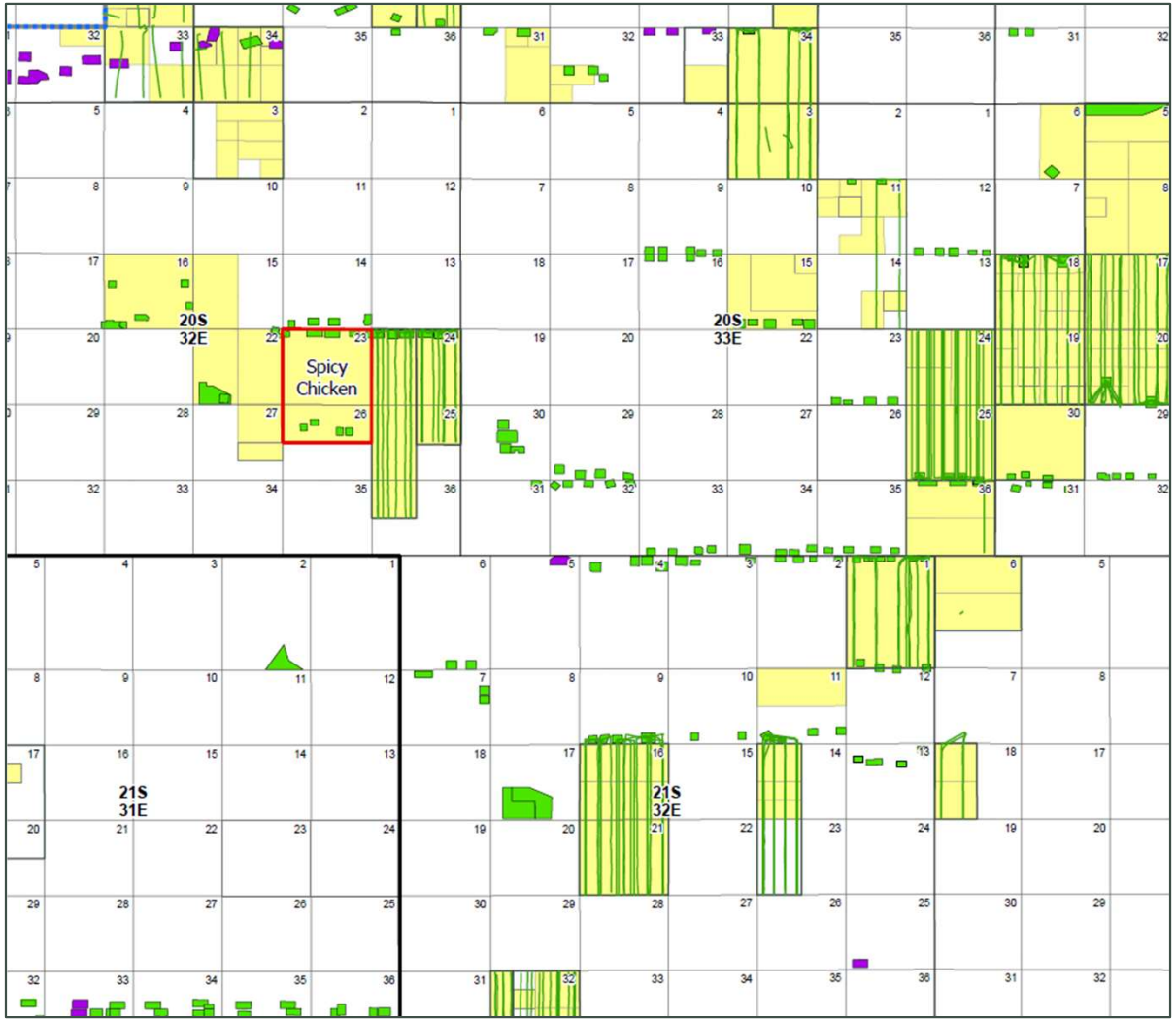
Dana S. Hardy
Jaclyn M. McLean
Yarithza Peña
125 Lincoln Avenue, Suite 223
Santa Fe, NM 87501
dhardy@hardymclean.com
jmclean@hardymclean.com
ypena@hardymclean.com

COUNSEL FOR PERMIAN RESOURCES OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Lea County, New Mexico. Applicant applies for an order pooling uncommitted interests in the Third Bone Spring interval of the Bone Spring formation, underlying a 240-acre, more or less, standard horizontal spacing unit comprised of the W/2 W/2 of Section 23 and the W/2 NW/4 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico ("Unit"). The Unit will be dedicated to the **Spicy Chicken 23 Fed Com 131H** well ("Well"), which will produce from a first take point in the NW/4 NW/4 (Unit D) of Section 23 to a last take point in the SW/4 NW/4 (Unit E) of Section 26. The completed intervals of the Well will be orthodox. Due to a depth severance in the Bone Spring formation within the Unit, Applicant seeks to pool interests from the top of the Third Bone Spring interval, at approximately 9,930' TVD, as shown on the Hanson State #1 well log (API 30-025-2499), to the base of the Bone Spring formation. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 32 miles east of Carlsbad, New Mexico.

Area Locater & Permian Resource Activity

- The Spicy Chicken Fed Com is located in North Central Lea County outlined in the red box on the locator map.
- This proposed unit is located within the Potash boundary and has an approved Development Area in place.
- Drill islands for the Spicy Chicken Fed Com are located on the northern edge of the unit notated as the green boxes.
- Directly east of the Spicy Chicken Fed Com is extensive existing Permian Resources operated development represented by the green wells.
- Permian Resources has extensive multi bench development in the area as notated by the green wells.



Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-4

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		111H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		315' FNL	1,563' FWL	32.565068°	-103.740396°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,537' FNL	330' FWL	32.544466°	-103.744416°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		315' FNL	1,563' FWL	32.565068°	-103.740396°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	20S	32E		100' FNL	330' FWL	32.565663°	-103.744398°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,537' FNL	330' FWL	32.544466°	-103.744416°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

MARY J. MURRAY NEW MEXICO 12177 REGISTERED PROFESSIONAL SURVEYOR

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

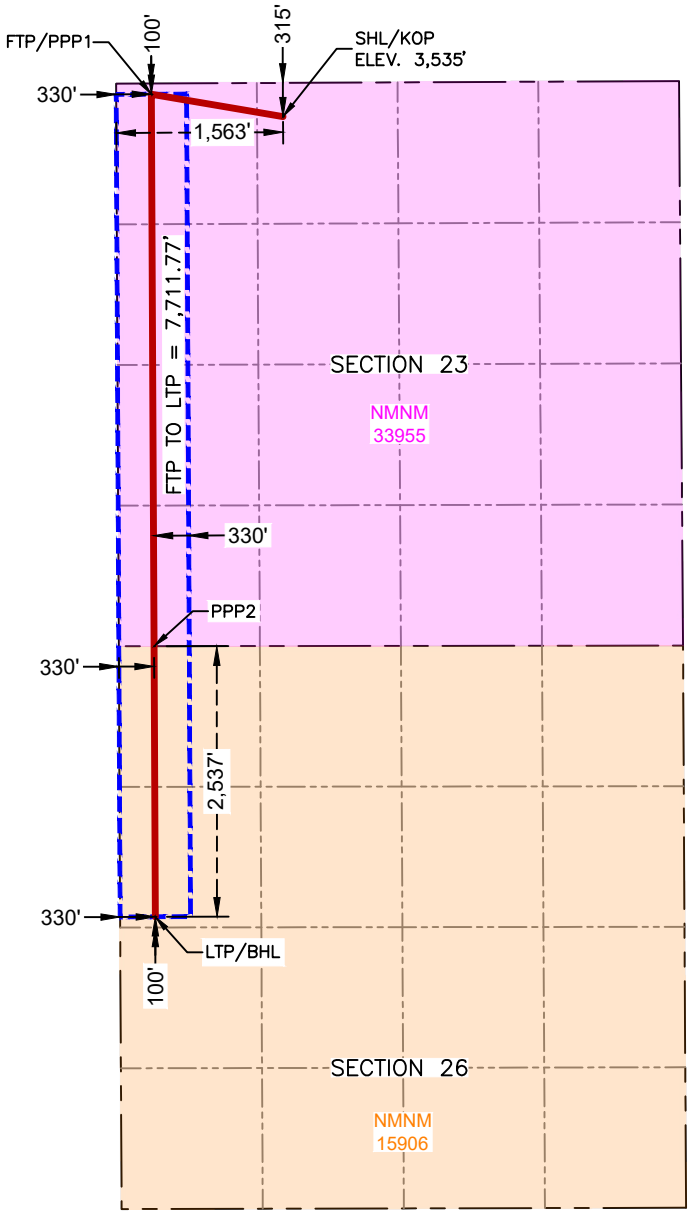
Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 111H



SURFACE HOLE LOCATION
& KICK-OFF POINT
315' FNL & 1,563' FWL
ELEV. = 3,535'

NAD 83 X = 724,006.11'
NAD 83 Y = 569,811.32'
NAD 83 LAT = 32.565068°
NAD 83 LONG = -103.740396°
NAD 27 X = 682,825.66'
NAD 27 Y = 569,749.19'
NAD 27 LAT = 32.564947°
NAD 27 LONG = -103.739900°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 330' FWL

NAD 83 X = 722,772.18'
NAD 83 Y = 570,020.98'
NAD 83 LAT = 32.565663°
NAD 83 LONG = -103.744398°
NAD 27 X = 681,591.75'
NAD 27 Y = 569,958.86'
NAD 27 LAT = 32.565542°
NAD 27 LONG = -103.743901°

PENETRATION POINT 2
0' FNL & 330' FWL

NAD 83 X = 722,797.05'
NAD 83 Y = 564,845.79'
NAD 83 LAT = 32.551438°
NAD 83 LONG = -103.744410°
NAD 27 X = 681,616.48'
NAD 27 Y = 564,783.80'
NAD 27 LAT = 32.551317°
NAD 27 LONG = -103.743914°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,537' FNL & 330' FWL

NAD 83 X = 722,809.07'
NAD 83 Y = 562,309.30'
NAD 83 LAT = 32.544466°
NAD 83 LONG = -103.744416°
NAD 27 X = 681,628.43'
NAD 27 Y = 562,247.38'
NAD 27 LAT = 32.544345°
NAD 27 LONG = -103.743921°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		112H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		324' FNL	1,764' FWL	32.565043°	-103.739744°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	1,653' FWL	32.544451°	-103.740123°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		324' FNL	1,764' FWL	32.565043°	-103.739744°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		100' FNL	1,650' FWL	32.565660°	-103.740113°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	1,653' FWL	32.544451°	-103.740123°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

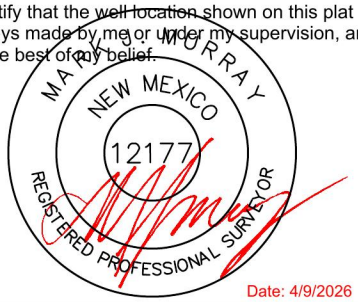
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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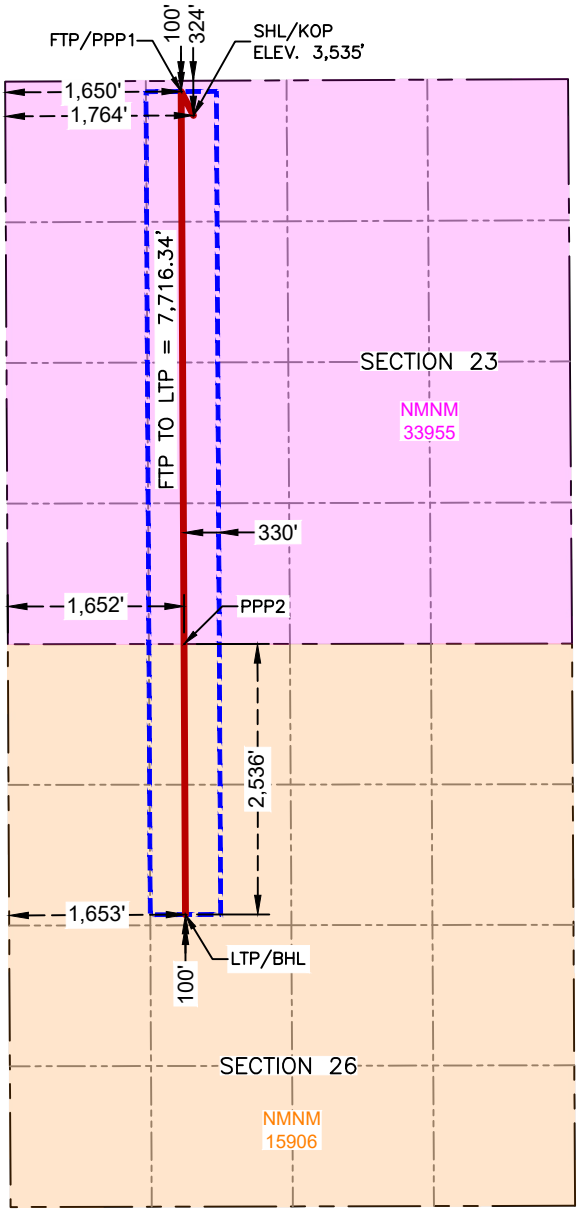
SPICY CHICKEN 23 FED COM 112H



SURFACE HOLE LOCATION
& KICK-OFF POINT
324' FNL & 1,764' FWL
ELEV. = 3,535'

NAD 83 X = 724,207.00'
NAD 83 Y = 569,803.35'
NAD 83 LAT = 32.565043°
NAD 83 LONG = -103.739744°
NAD 27 X = 683,026.55'
NAD 27 Y = 569,741.23'
NAD 27 LAT = 32.564922°
NAD 27 LONG = -103.739248°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,650' FWL

NAD 83 X = 724,092.17'
NAD 83 Y = 570,027.19'
NAD 83 LAT = 32.565660°
NAD 83 LONG = -103.740113°
NAD 27 X = 682,911.72'
NAD 27 Y = 569,965.06'
NAD 27 LAT = 32.565539°
NAD 27 LONG = -103.739617°

PENETRATION POINT 2
0' FNL & 1,652' FWL

NAD 83 X = 724,119.16'
NAD 83 Y = 564,847.30'
NAD 83 LAT = 32.551422°
NAD 83 LONG = -103.740119°
NAD 27 X = 682,938.57'
NAD 27 Y = 564,785.30'
NAD 27 LAT = 32.551301°
NAD 27 LONG = -103.739624°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,653' FWL

NAD 83 X = 724,132.10'
NAD 83 Y = 562,310.95'
NAD 83 LAT = 32.544451°
NAD 83 LONG = -103.740123°
NAD 27 X = 682,951.45'
NAD 27 Y = 562,249.01'
NAD 27 LAT = 32.544329°
NAD 27 LONG = -103.739628°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		113H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,191' FEL	32.565039°	-103.735454°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	2,310' FEL	32.544435°	-103.735819°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,191' FEL	32.565039°	-103.735454°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		100' FNL	2,308' FEL	32.565657°	-103.735835°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	2,310' FEL	32.544435°	-103.735819°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

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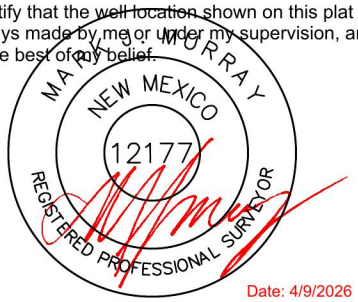
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

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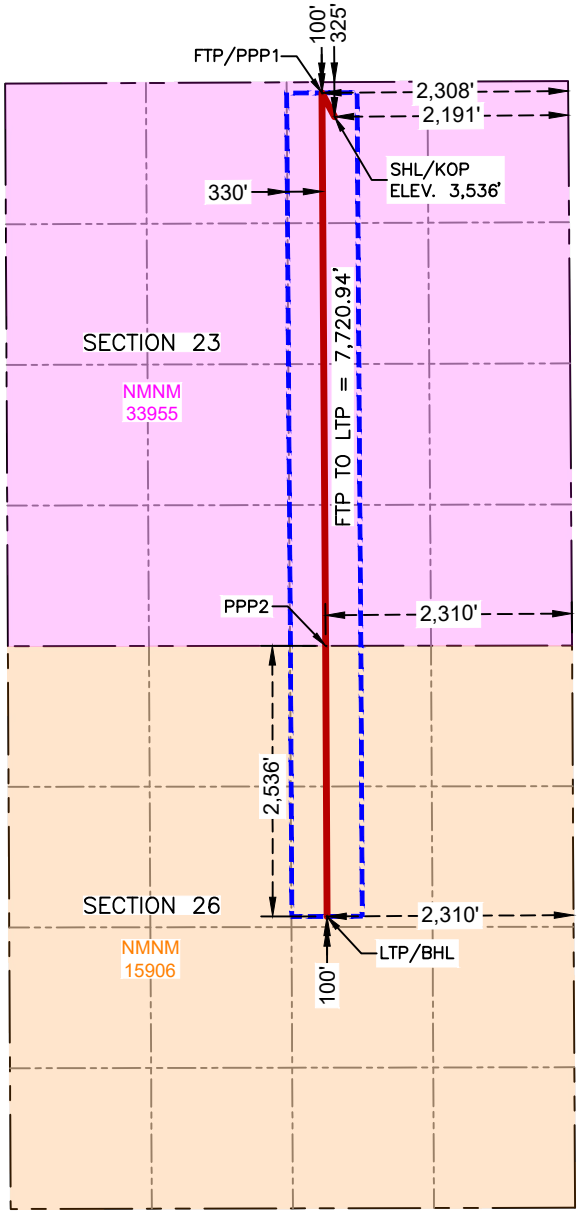
Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

SPICY CHICKEN 23 FED COM 113H



SURFACE HOLE LOCATION
& KICK-OFF POINT
325' FNL & 2,191' FEL
ELEV. = 3,536'

NAD 83 X = 725,528.70'
NAD 83 Y = 569,808.99'
NAD 83 LAT = 32.565039°
NAD 83 LONG = -103.735454°
NAD 27 X = 684,348.23'
NAD 27 Y = 569,746.85'
NAD 27 LAT = 32.564917°
NAD 27 LONG = -103.734958°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,308' FEL

NAD 83 X = 725,410.19'
NAD 83 Y = 570,033.38'
NAD 83 LAT = 32.565657°
NAD 83 LONG = -103.735835°
NAD 27 X = 684,229.73'
NAD 27 Y = 569,971.24'
NAD 27 LAT = 32.565535°
NAD 27 LONG = -103.735339°

PENETRATION POINT 2
0' FNL & 2,310' FEL

NAD 83 X = 725,445.49'
NAD 83 Y = 564,848.81'
NAD 83 LAT = 32.551406°
NAD 83 LONG = -103.735815°
NAD 27 X = 684,264.89'
NAD 27 Y = 564,786.81'
NAD 27 LAT = 32.551285°
NAD 27 LONG = -103.735319°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 2,310' FEL

NAD 83 X = 725,458.49'
NAD 83 Y = 562,312.59'
NAD 83 LAT = 32.544435°
NAD 83 LONG = -103.735819°
NAD 27 X = 684,277.82'
NAD 27 Y = 562,250.65'
NAD 27 LAT = 32.544313°
NAD 27 LONG = -103.735324°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **114H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,536'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**325' FNL**	**2,142' FEL**	**32.565038°**	**-103.735294°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	**26**	**20S**	**32E**		**2,536' FNL**	**1,002' FEL**	**32.544419°**	**-103.731573°**	**LEA**

Dedicated Acres 480	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**325' FNL**	**2,142' FEL**	**32.565038°**	**-103.735294°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	**23**	**20S**	**32E**		**100' FNL**	**999' FEL**	**32.565654°**	**-103.731586°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	**26**	**20S**	**32E**		**2,536' FNL**	**1,002' FEL**	**32.544419°**	**-103.731573°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

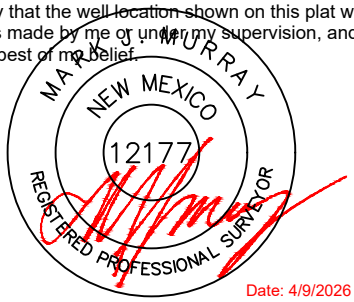
OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature	Date	Signature and Seal of Professional Surveyor		
Printed Name		Certificate Number 12177	Date of Survey 4/9/2026	Revision Number 4
Email Address				

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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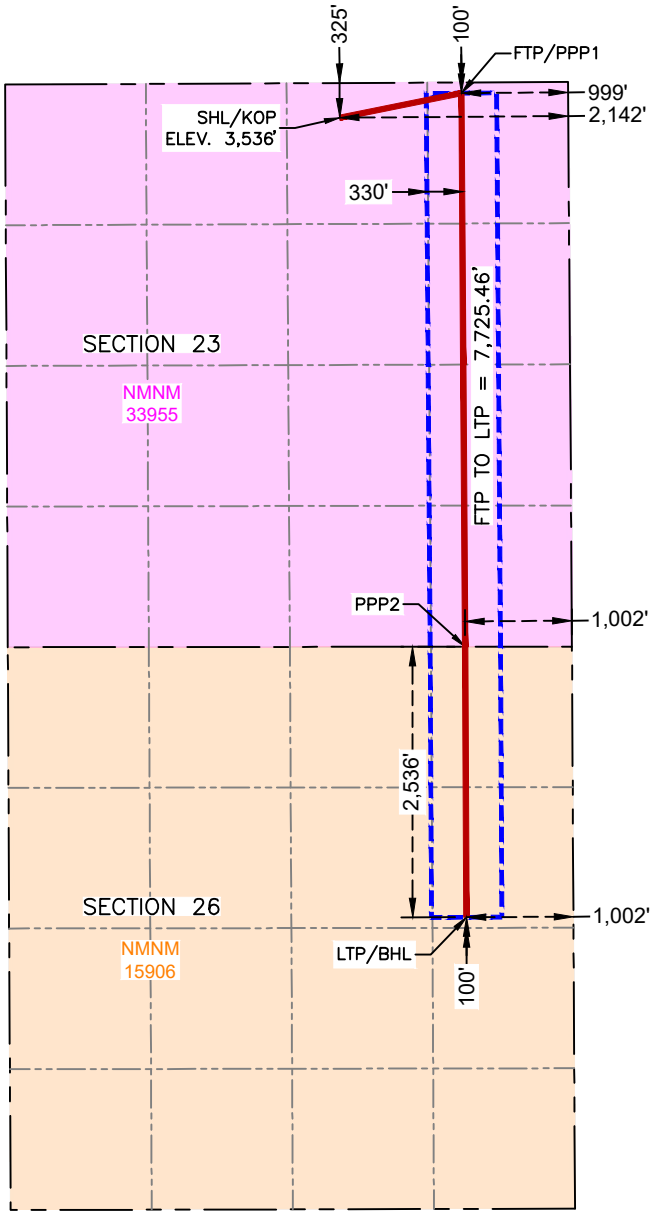
SPICY CHICKEN 23 FED COM 114H



SURFACE HOLE LOCATION
& KICK-OFF POINT
325' FNL & 2,142' FEL
ELEV. = 3,536'

NAD 83 X = 725,578.08'
NAD 83 Y = 569,809.23'
NAD 83 LAT = 32.565038°
NAD 83 LONG = -103.735294°
NAD 27 X = 684,397.61'
NAD 27 Y = 569,747.10'
NAD 27 LAT = 32.564917°
NAD 27 LONG = -103.734798°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 999' FEL

NAD 83 X = 726,719.20'
NAD 83 Y = 570,039.53'
NAD 83 LAT = 32.565654°
NAD 83 LONG = -103.731586°
NAD 27 X = 685,538.72'
NAD 27 Y = 569,977.39'
NAD 27 LAT = 32.565532°
NAD 27 LONG = -103.731090°

PENETRATION POINT 2
0' FNL & 1,002' FEL

NAD 83 X = 726,753.38'
NAD 83 Y = 564,850.30'
NAD 83 LAT = 32.551390°
NAD 83 LONG = -103.731570°
NAD 27 X = 685,572.77'
NAD 27 Y = 564,788.29'
NAD 27 LAT = 32.551268°
NAD 27 LONG = -103.731075°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,002' FEL

NAD 83 X = 726,766.85'
NAD 83 Y = 562,314.22'
NAD 83 LAT = 32.544419°
NAD 83 LONG = -103.731573°
NAD 27 X = 685,586.16'
NAD 27 Y = 562,252.27'
NAD 27 LAT = 32.544297°
NAD 27 LONG = -103.731078°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **121H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**357' FNL**	**1,764' FWL**	**32.564953°**	**-103.739744°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**330' FWL**	**32.565663°**	**-103.744398°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
320				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**357' FNL**	**1,764' FWL**	**32.564953°**	**-103.739744°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**100' FNL**	**1,639' FWL**	**32.565660°**	**-103.740149°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**330' FWL**	**32.565663°**	**-103.744398°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

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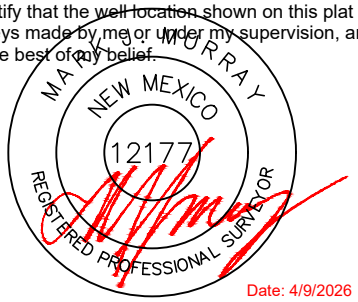

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	1

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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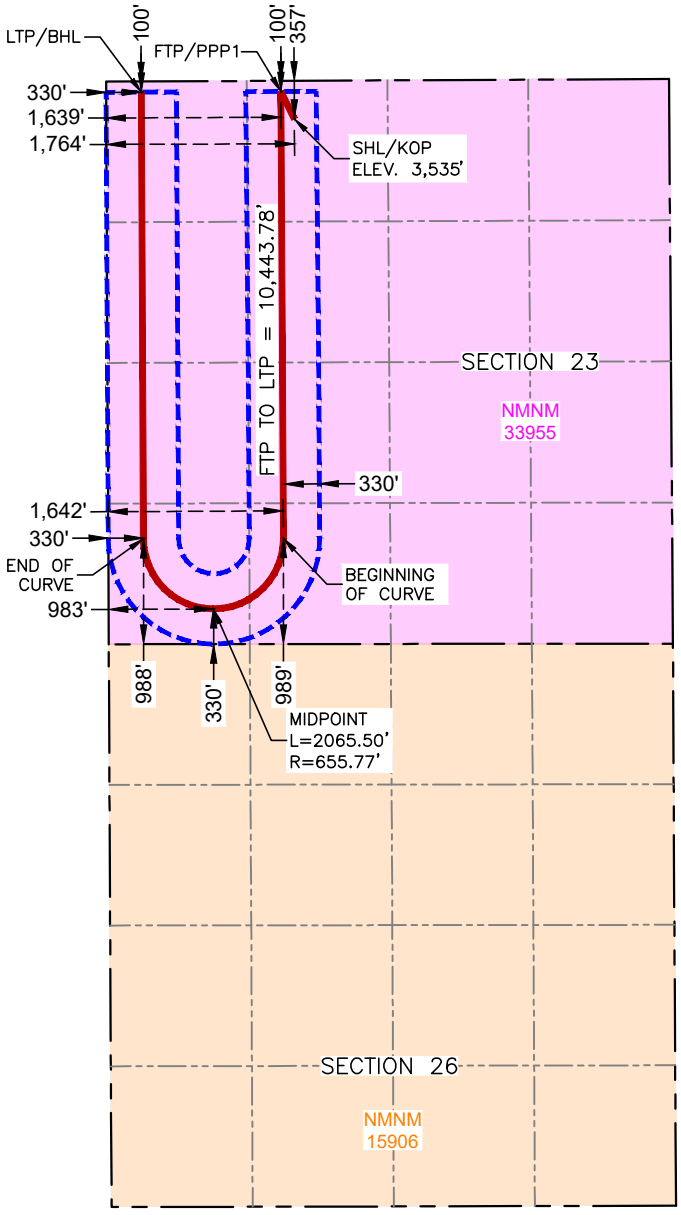
SPICY CHICKEN 23 FED COM 121H



SURFACE HOLE LOCATION
& KICK-OFF POINT
357' FNL & 1,764' FWL
ELEV. = 3,535'

NAD 83 X = 724,207.35'
NAD 83 Y = 569,770.36'
NAD 83 LAT = 32.564953°
NAD 83 LONG = -103.739744°
NAD 27 X = 683,026.90'
NAD 27 Y = 569,708.23'
NAD 27 LAT = 32.564831°
NAD 27 LONG = -103.739248°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,639' FWL

NAD 83 X = 724,081.19'
NAD 83 Y = 570,027.14'
NAD 83 LAT = 32.565660°
NAD 83 LONG = -103.740149°
NAD 27 X = 682,900.74'
NAD 27 Y = 569,965.00'
NAD 27 LAT = 32.565539°
NAD 27 LONG = -103.739653°

BEGINNING OF CURVE
989' FSL & 1,642' FWL

NAD 83 X = 724,103.82'
NAD 83 Y = 565,835.84'
NAD 83 LAT = 32.554140°
NAD 83 LONG = -103.740151°
NAD 27 X = 682,923.27'
NAD 27 Y = 565,773.81'
NAD 27 LAT = 32.554018°
NAD 27 LONG = -103.739655°

MIDPOINT
330' FSL & 983' FWL

NAD 83 X = 723,448.92'
NAD 83 Y = 565,176.54'
NAD 83 LAT = 32.552338°
NAD 83 LONG = -103.742288°
NAD 27 X = 682,268.35'
NAD 27 Y = 565,114.53'
NAD 27 LAT = 32.552216°
NAD 27 LONG = -103.741793°

END OF CURVE
988' FSL & 330' FWL

NAD 83 X = 722,792.30'
NAD 83 Y = 565,834.12'
NAD 83 LAT = 32.554155°
NAD 83 LONG = -103.744408°
NAD 27 X = 681,611.76'
NAD 27 Y = 565,772.11'
NAD 27 LAT = 32.554033°
NAD 27 LONG = -103.743912°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
100' FNL & 330' FWL

NAD 83 X = 722,772.18'
NAD 83 Y = 570,020.98'
NAD 83 LAT = 32.565663°
NAD 83 LONG = -103.744398°
NAD 27 X = 681,591.75'
NAD 27 Y = 569,958.86'
NAD 27 LAT = 32.565542°
NAD 27 LONG = -103.743901°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		123H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,241' FEL	32.565039°	-103.735617°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	20S	32E		100' FNL	999' FEL	32.565654°	-103.731586°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
320				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		325' FNL	2,241' FEL	32.565039°	-103.735617°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		100' FNL	2,308' FEL	32.565657°	-103.735835°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	20S	32E		100' FNL	999' FEL	32.565654°	-103.731586°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

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Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

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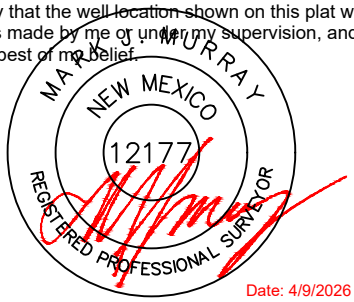

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	1

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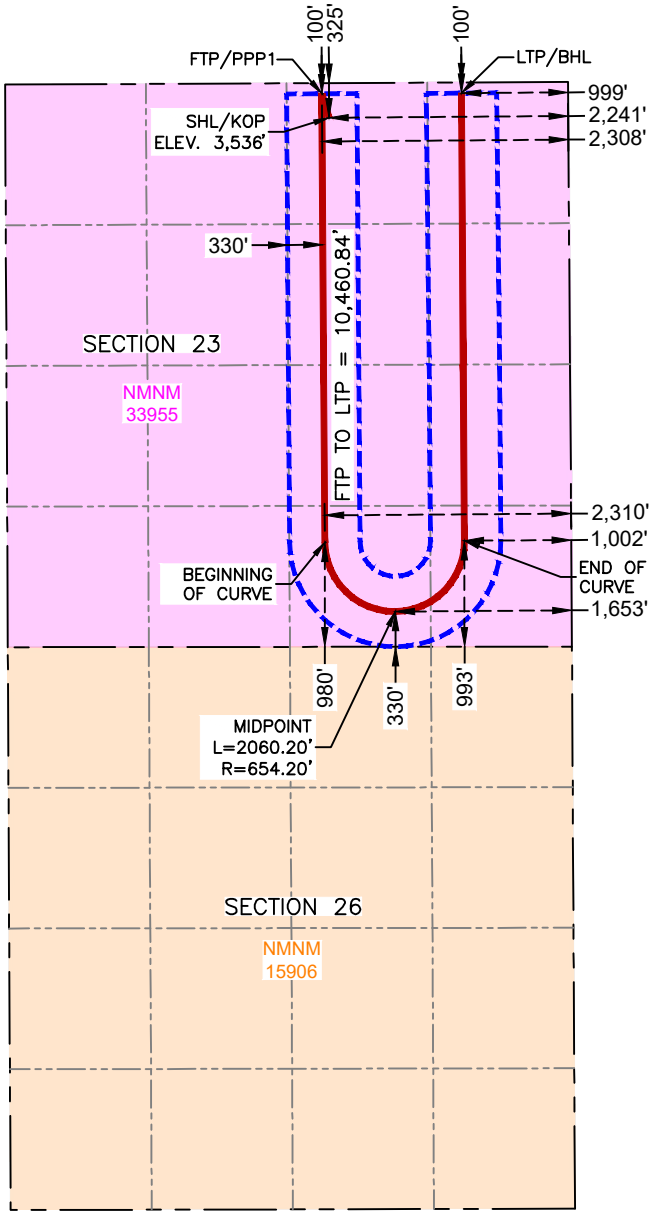
SPICY CHICKEN 23 FED COM 123H



SURFACE HOLE LOCATION
& KICK-OFF POINT
325' FNL & 2,241' FEL
ELEV. = 3,536'

NAD 83 X = 725,478.70'
NAD 83 Y = 569,808.74'
NAD 83 LAT = 32.565039°
NAD 83 LONG = -103.735617°
NAD 27 X = 684,298.23'
NAD 27 Y = 569,746.61'
NAD 27 LAT = 32.564917°
NAD 27 LONG = -103.735121°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,308' FEL

NAD 83 X = 725,410.19'
NAD 83 Y = 570,033.38'
NAD 83 LAT = 32.565657°
NAD 83 LONG = -103.735835°
NAD 27 X = 684,229.73'
NAD 27 Y = 569,971.24'
NAD 27 LAT = 32.565535°
NAD 27 LONG = -103.735339°

BEGINNING OF CURVE
980' FSL & 2,310' FEL

NAD 83 X = 725,438.52'
NAD 83 Y = 565,829.09'
NAD 83 LAT = 32.554101°
NAD 83 LONG = -103.735819°
NAD 27 X = 684,257.94'
NAD 27 Y = 565,767.06'
NAD 27 LAT = 32.553979°
NAD 27 LONG = -103.735324°

MIDPOINT
330' FSL & 1,653' FEL

NAD 83 X = 726,099.85'
NAD 83 Y = 565,179.59'
NAD 83 LAT = 32.552305°
NAD 83 LONG = -103.733685°
NAD 27 X = 684,919.25'
NAD 27 Y = 565,117.57'
NAD 27 LAT = 32.552184°
NAD 27 LONG = -103.733190°

END OF CURVE
993' FSL & 1,002' FEL

NAD 83 X = 726,746.84'
NAD 83 Y = 565,843.38'
NAD 83 LAT = 32.554120°
NAD 83 LONG = -103.731573°
NAD 27 X = 685,566.25'
NAD 27 Y = 565,781.34'
NAD 27 LAT = 32.553998°
NAD 27 LONG = -103.731078°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
100' FNL & 999' FEL

NAD 83 X = 726,719.20'
NAD 83 Y = 570,039.53'
NAD 83 LAT = 32.565654°
NAD 83 LONG = -103.731586°
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NAD 27 Y = 569,977.39'
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WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **131H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		225' FNL	1,563' FWL	32.565316°	-103.740395°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,537' FNL	330' FWL	32.544466°	-103.744416°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		225' FNL	1,563' FWL	32.565316°	-103.740395°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
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Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
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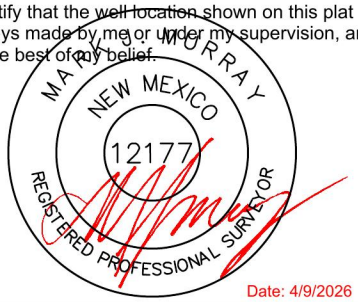

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

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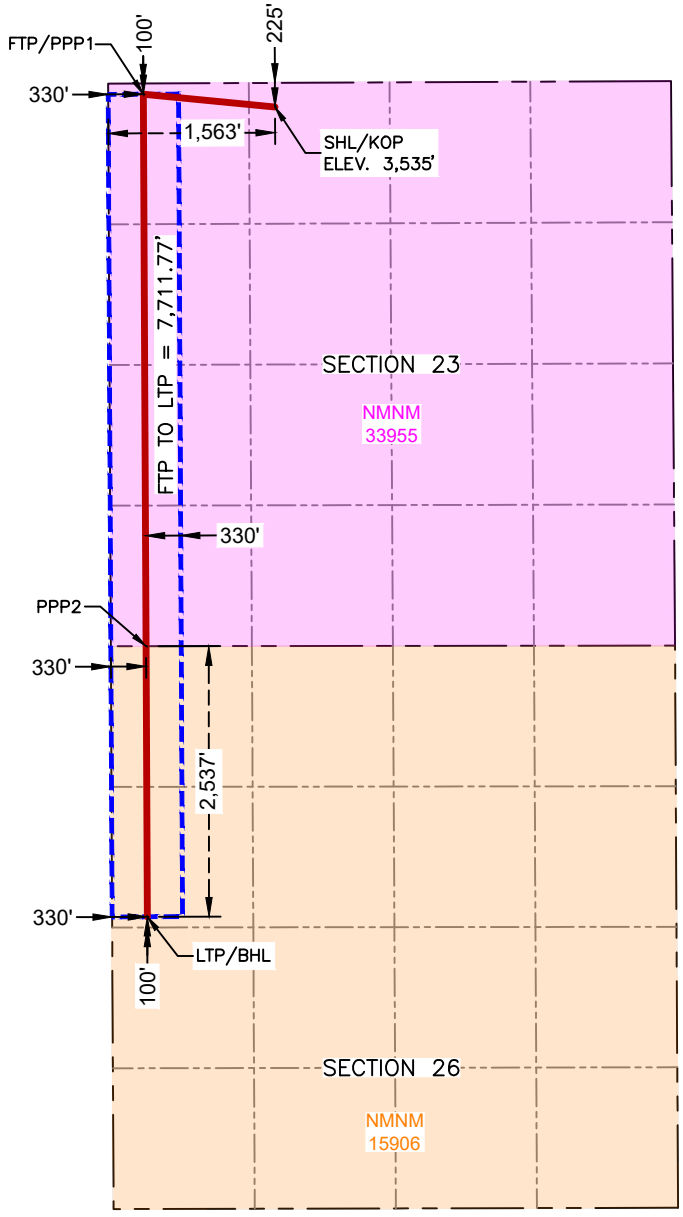
SPICY CHICKEN 23 FED COM 131H



SURFACE HOLE LOCATION
& KICK-OFF POINT
225' FNL & 1,563' FWL
ELEV. = 3,535'

NAD 83 X = 724,005.94'
NAD 83 Y = 569,901.32'
NAD 83 LAT = 32.565316°
NAD 83 LONG = -103.740395°
NAD 27 X = 682,825.50'
NAD 27 Y = 569,839.19'
NAD 27 LAT = 32.565194°
NAD 27 LONG = -103.739899°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 330' FWL

NAD 83 X = 722,772.18'
NAD 83 Y = 570,020.98'
NAD 83 LAT = 32.565663°
NAD 83 LONG = -103.744398°
NAD 27 X = 681,591.75'
NAD 27 Y = 569,958.86'
NAD 27 LAT = 32.565542°
NAD 27 LONG = -103.743901°

PENETRATION POINT 2
0' FNL & 330' FWL

NAD 83 X = 722,797.05'
NAD 83 Y = 564,845.79'
NAD 83 LAT = 32.551438°
NAD 83 LONG = -103.744410°
NAD 27 X = 681,616.48'
NAD 27 Y = 564,783.80'
NAD 27 LAT = 32.551317°
NAD 27 LONG = -103.743914°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,537' FNL & 330' FWL

NAD 83 X = 722,809.07'
NAD 83 Y = 562,309.30'
NAD 83 LAT = 32.544466°
NAD 83 LONG = -103.744416°
NAD 27 X = 681,628.43'
NAD 27 Y = 562,247.38'
NAD 27 LAT = 32.544345°
NAD 27 LONG = -103.743921°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		132H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		255' FNL	1,613' FWL	32.565234°	-103.740232°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	2,090' FWL	32.544446°	-103.738705°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		255' FNL	1,613' FWL	32.565234°	-103.740232°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		100' FNL	2,090' FWL	32.565659°	-103.738685°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
F	26	20S	32E		2,536' FNL	2,090' FWL	32.544446°	-103.738705°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

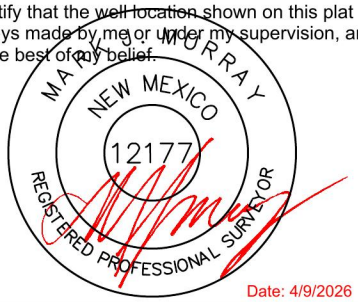
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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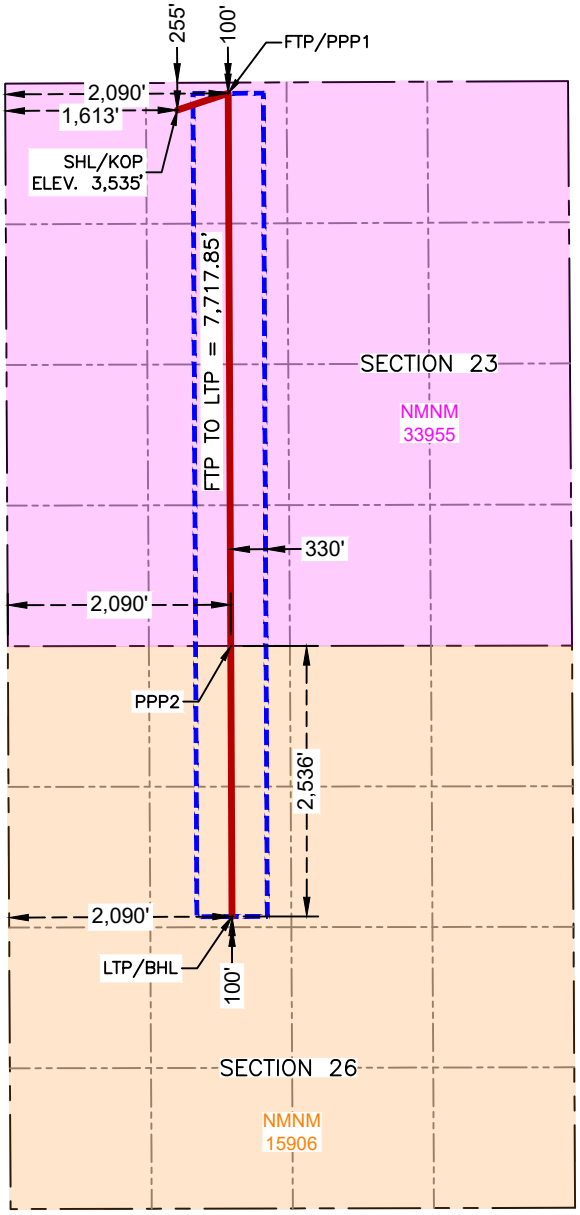
SPICY CHICKEN 23 FED COM 132H



SURFACE HOLE LOCATION
& KICK-OFF POINT
255' FNL & 1,613' FWL
ELEV. = 3,535'

NAD 83 X = 724,056.27'
NAD 83 Y = 569,871.86'
NAD 83 LAT = 32.565234°
NAD 83 LONG = -103.740232°
NAD 27 X = 682,875.82'
NAD 27 Y = 569,809.73'
NAD 27 LAT = 32.565112°
NAD 27 LONG = -103.739736°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,090' FWL

NAD 83 X = 724,532.16'
NAD 83 Y = 570,029.26'
NAD 83 LAT = 32.565659°
NAD 83 LONG = -103.738685°
NAD 27 X = 683,351.71'
NAD 27 Y = 569,967.12'
NAD 27 LAT = 32.565538°
NAD 27 LONG = -103.738189°

PENETRATION POINT 2
0' FNL & 2,090' FWL

NAD 83 X = 724,557.05'
NAD 83 Y = 564,847.80'
NAD 83 LAT = 32.551417°
NAD 83 LONG = -103.738698°
NAD 27 X = 683,376.46'
NAD 27 Y = 564,785.80'
NAD 27 LAT = 32.551295°
NAD 27 LONG = -103.738202°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 2,090' FWL

NAD 83 X = 724,569.08'
NAD 83 Y = 562,311.49'
NAD 83 LAT = 32.544446°
NAD 83 LONG = -103.738705°
NAD 27 X = 683,388.42'
NAD 27 Y = 562,249.55'
NAD 27 LAT = 32.544324°
NAD 27 LONG = -103.738210°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **133H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,536'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**259' FNL**	**2,191' FEL**	**32.565220°**	**-103.735454°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	**26**	**20S**	**32E**		**2,536' FNL**	**1,485' FEL**	**32.544425°**	**-103.733141°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**259' FNL**	**2,191' FEL**	**32.565220°**	**-103.735454°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**100' FNL**	**1,485' FEL**	**32.565655°**	**-103.733163°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	**26**	**20S**	**32E**		**2,536' FNL**	**1,485' FEL**	**32.544425°**	**-103.733141°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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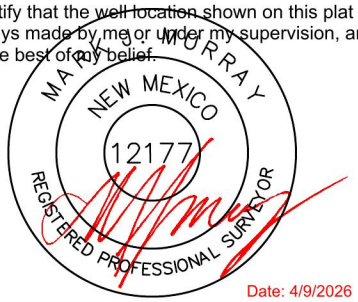
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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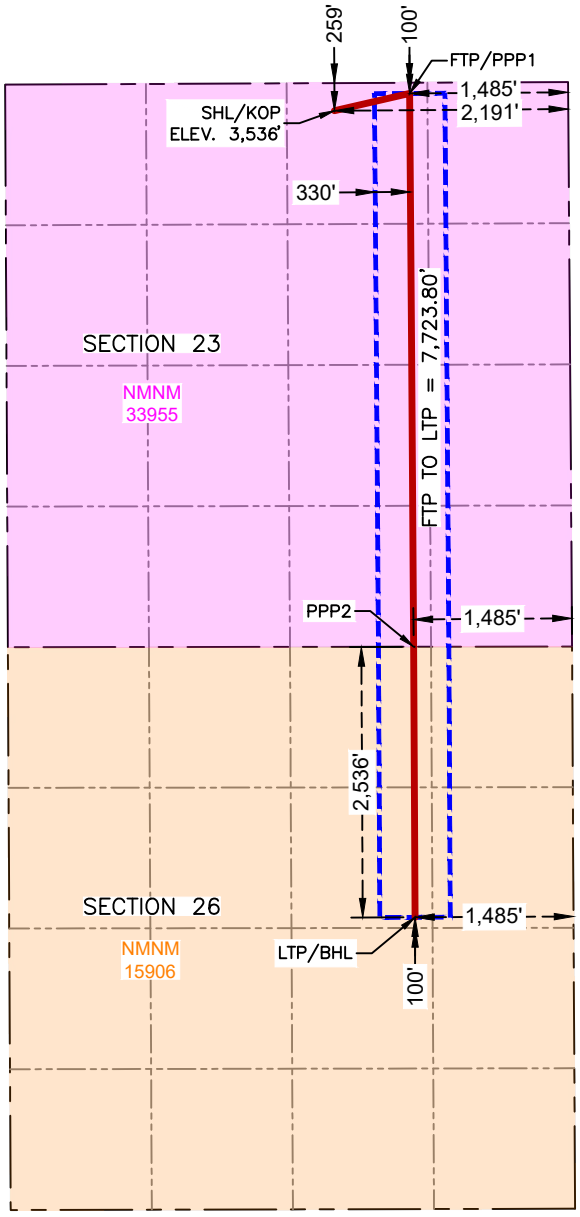
SPICY CHICKEN 23 FED COM 133H



SURFACE HOLE LOCATION
& KICK-OFF POINT
259' FNL & 2,191' FEL
ELEV. = 3,536'

NAD 83 X = 725,528.37'
NAD 83 Y = 569,874.99'
NAD 83 LAT = 32.565220°
NAD 83 LONG = -103.735454°
NAD 27 X = 684,347.91'
NAD 27 Y = 569,812.85'
NAD 27 LAT = 32.565098°
NAD 27 LONG = -103.734958°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,485' FEL

NAD 83 X = 726,233.22'
NAD 83 Y = 570,037.25'
NAD 83 LAT = 32.565655°
NAD 83 LONG = -103.733163°
NAD 27 X = 685,052.76'
NAD 27 Y = 569,975.11'
NAD 27 LAT = 32.565533°
NAD 27 LONG = -103.732667°

PENETRATION POINT 2
0' FNL & 1,485' FEL

NAD 83 X = 726,270.49'
NAD 83 Y = 564,849.75'
NAD 83 LAT = 32.551396°
NAD 83 LONG = -103.733137°
NAD 27 X = 685,089.88'
NAD 27 Y = 564,787.74'
NAD 27 LAT = 32.551274°
NAD 27 LONG = -103.732642°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,485' FEL

NAD 83 X = 726,283.50'
NAD 83 Y = 562,313.62'
NAD 83 LAT = 32.544425°
NAD 83 LONG = -103.733141°
NAD 27 X = 685,102.81'
NAD 27 Y = 562,251.67'
NAD 27 LAT = 32.544303°
NAD 27 LONG = -103.732646°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 53560	Pool Name Salt Lake; Bone Spring	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **141H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**285' FNL**	**1,563' FWL**	**32.565151°**	**-103.740396°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	**26**	**20S**	**32E**		**2,536' FNL**	**1,003' FWL**	**32.544459°**	**-103.742232°**	**LEA**

Dedicated Acres 480	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**285' FNL**	**1,563' FWL**	**32.565151°**	**-103.740396°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	**23**	**20S**	**32E**		**100' FNL**	**999' FWL**	**32.565662°**	**-103.742226°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	**26**	**20S**	**32E**		**2,536' FNL**	**1,003' FWL**	**32.544459°**	**-103.742232°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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SURVEYOR CERTIFICATIONS

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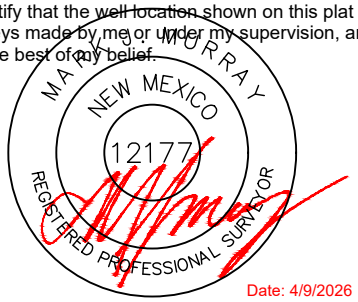

Date: 4/9/2026

Signature	Date	Signature and Seal of Professional Surveyor

Printed Name	Certificate Number	Date of Survey	Revision Number
Email Address	12177	4/9/2026	1

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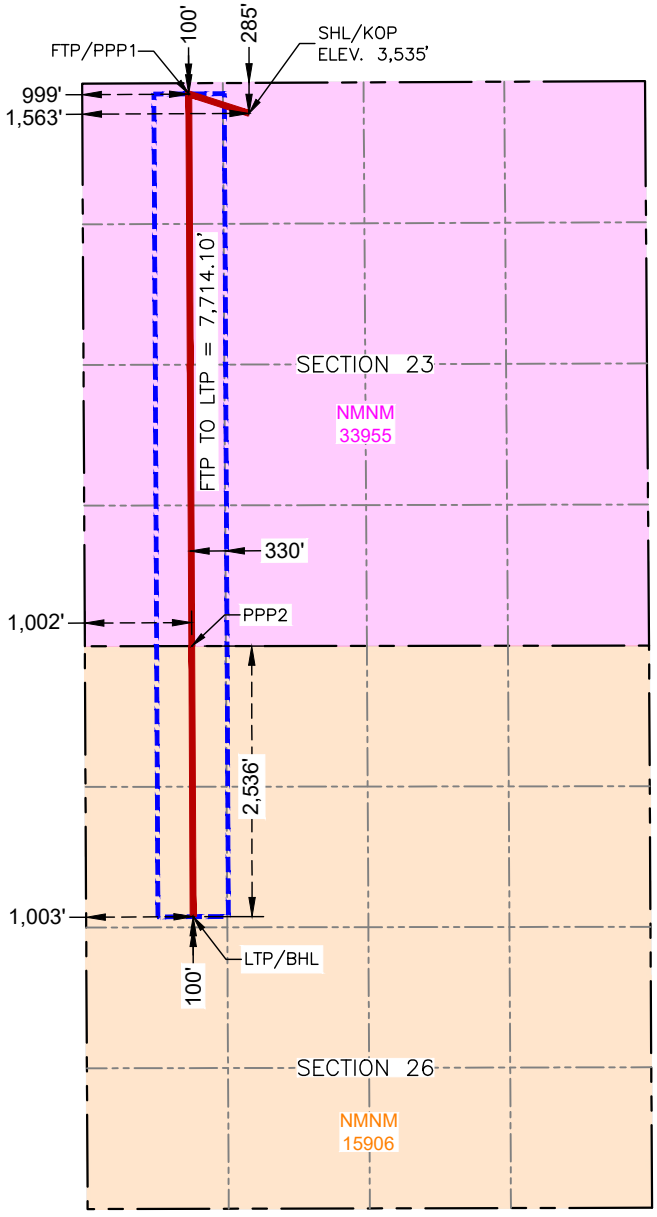
SPICY CHICKEN 23 FED COM 141H



SURFACE HOLE LOCATION
& KICK-OFF POINT
285' FNL & 1,563' FWL
ELEV. = 3,535'

NAD 83 X = 724,006.05'
NAD 83 Y = 569,841.32'
NAD 83 LAT = 32.565151°
NAD 83 LONG = -103.740396°
NAD 27 X = 682,825.60'
NAD 27 Y = 569,779.19'
NAD 27 LAT = 32.565029°
NAD 27 LONG = -103.739900°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 999' FWL

NAD 83 X = 723,441.19'
NAD 83 Y = 570,024.13'
NAD 83 LAT = 32.565662°
NAD 83 LONG = -103.742226°
NAD 27 X = 682,260.76'
NAD 27 Y = 569,962.00'
NAD 27 LAT = 32.565540°
NAD 27 LONG = -103.741730°

PENETRATION POINT 2
0' FNL & 1,002' FWL

NAD 83 X = 723,469.16'
NAD 83 Y = 564,846.56'
NAD 83 LAT = 32.551430°
NAD 83 LONG = -103.742229°
NAD 27 X = 682,288.58'
NAD 27 Y = 564,784.56'
NAD 27 LAT = 32.551309°
NAD 27 LONG = -103.741733°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,003' FWL

NAD 83 X = 723,482.10'
NAD 83 Y = 562,310.14'
NAD 83 LAT = 32.544459°
NAD 83 LONG = -103.742232°
NAD 27 X = 682,301.45'
NAD 27 Y = 562,248.21'
NAD 27 LAT = 32.544337°
NAD 27 LONG = -103.741737°

C-102	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
Submit Electronically Via OCD Permitting		Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	53560	Salt Lake; Bone Spring	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		143H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,536'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		292' FNL	2,191' FEL	32.565129°	-103.735454°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	26	20S	32E		2,536' FNL	1,642' FEL	32.544427°	-103.733650°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
480				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		292' FNL	2,191' FEL	32.565129°	-103.735454°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		100' FNL	1,639' FEL	32.565655°	-103.733663°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
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Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

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Signature Date

Printed Name

Email Address

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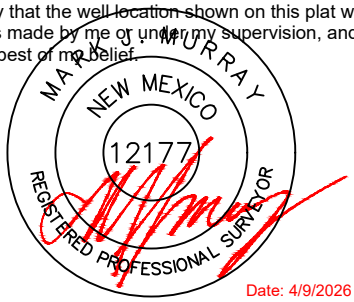

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	1

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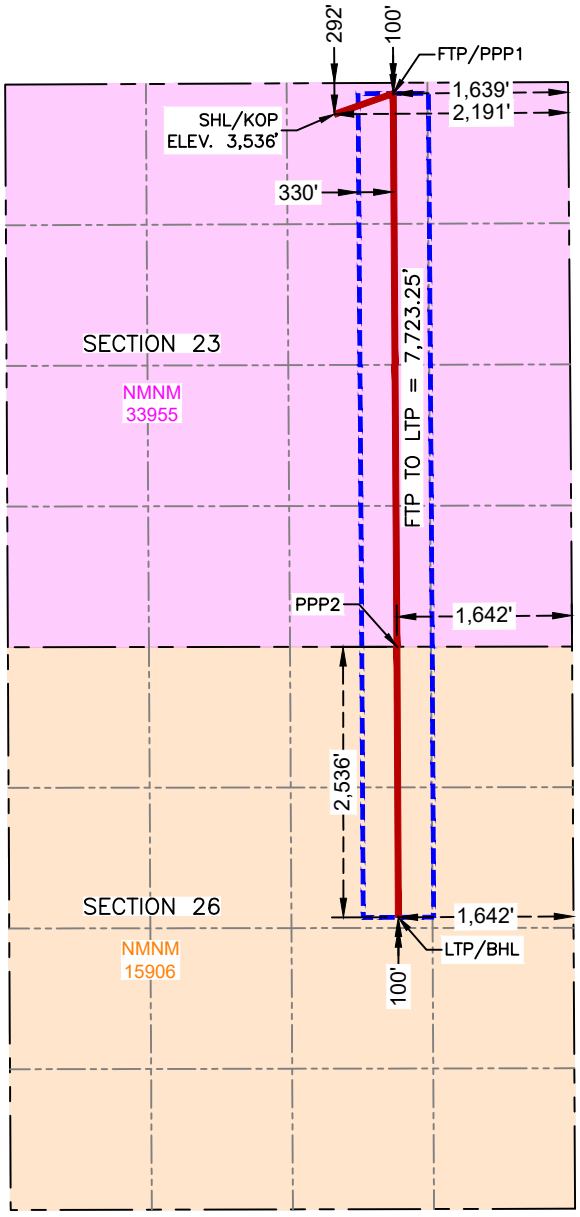
SPICY CHICKEN 23 FED COM 143H



SURFACE HOLE LOCATION
& KICK-OFF POINT
292' FNL & 2,191' FEL
ELEV. = 3,536'

NAD 83 X = 725,528.53'
NAD 83 Y = 569,841.99'
NAD 83 LAT = 32.565129°
NAD 83 LONG = -103.735454°
NAD 27 X = 684,348.07'
NAD 27 Y = 569,779.85'
NAD 27 LAT = 32.565008°
NAD 27 LONG = -103.734958°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,639' FEL

NAD 83 X = 726,079.20'
NAD 83 Y = 570,036.53'
NAD 83 LAT = 32.565655°
NAD 83 LONG = -103.733663°
NAD 27 X = 684,898.74'
NAD 27 Y = 569,974.38'
NAD 27 LAT = 32.565534°
NAD 27 LONG = -103.733167°

PENETRATION POINT 2
0' FNL & 1,642' FEL

NAD 83 X = 726,113.38'
NAD 83 Y = 564,849.57'
NAD 83 LAT = 32.551398°
NAD 83 LONG = -103.733647°
NAD 27 X = 684,932.77'
NAD 27 Y = 564,787.56'
NAD 27 LAT = 32.551276°
NAD 27 LONG = -103.733152°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,642' FEL

NAD 83 X = 726,126.85'
NAD 83 Y = 562,313.42'
NAD 83 LAT = 32.544427°
NAD 83 LONG = -103.733650°
NAD 27 X = 684,946.17'
NAD 27 Y = 562,251.48'
NAD 27 LAT = 32.544305°
NAD 27 LONG = -103.733155°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code	Pool Name	
	82280	Osudo; Wolfcamp, South (Gas)	
Property Code	Property Name		Well Number
	SPICY CHICKEN 23 FED COM		201H
OGRID No.	Operator Name		Ground Level Elevation
372165	PERMIAN RESOURCES OPERATING, LLC		3,535'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		285' FNL	1,614' FWL	32.565152°	-103.740232°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,536' FNL	1,210' FWL	32.544456°	-103.741561°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
400				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	23	20S	32E		285' FNL	1,614' FWL	32.565152°	-103.740232°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
D	23	20S	32E		100' FNL	1,210' FWL	32.565661°	-103.741541°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
E	26	20S	32E		2,536' FNL	1,210' FWL	32.544456°	-103.741561°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

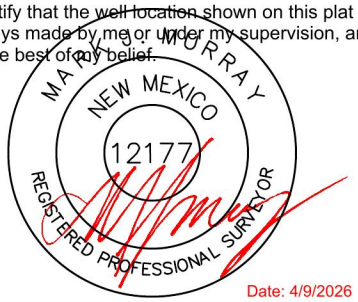
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	2

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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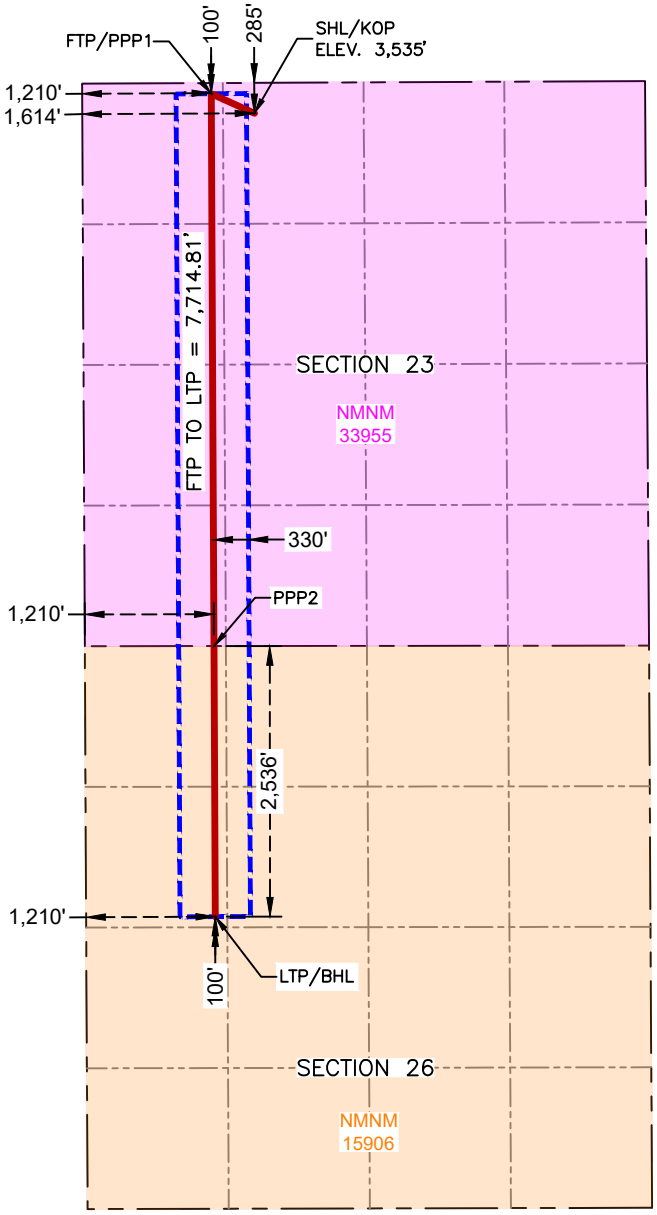
SPICY CHICKEN 23 FED COM 201H



SURFACE HOLE LOCATION
& KICK-OFF POINT
285' FNL & 1,614' FWL
ELEV. = 3,535'

NAD 83 X = 724,056.59'
NAD 83 Y = 569,841.86'
NAD 83 LAT = 32.565152°
NAD 83 LONG = -103.740232°
NAD 27 X = 682,876.14'
NAD 27 Y = 569,779.74'
NAD 27 LAT = 32.565030°
NAD 27 LONG = -103.739736°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 1,210' FWL

NAD 83 X = 723,652.17'
NAD 83 Y = 570,025.12'
NAD 83 LAT = 32.565661°
NAD 83 LONG = -103.741541°
NAD 27 X = 682,471.73'
NAD 27 Y = 569,962.99'
NAD 27 LAT = 32.565540°
NAD 27 LONG = -103.741045°

PENETRATION POINT 2
0' FNL & 1,210' FWL

NAD 83 X = 723,677.05'
NAD 83 Y = 564,846.80'
NAD 83 LAT = 32.551428°
NAD 83 LONG = -103.741554°
NAD 27 X = 682,496.47'
NAD 27 Y = 564,784.80'
NAD 27 LAT = 32.551306°
NAD 27 LONG = -103.741058°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 1,210' FWL

NAD 83 X = 723,689.08'
NAD 83 Y = 562,310.40'
NAD 83 LAT = 32.544456°
NAD 83 LONG = -103.741561°
NAD 27 X = 682,508.43'
NAD 27 Y = 562,248.46'
NAD 27 LAT = 32.544334°
NAD 27 LONG = -103.741065°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 82280	Pool Name Osudo; Wolfcamp, South (Gas)	
Property Code	Property Name **SPICY CHICKEN 23 FED COM**		Well Number **203H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**		Ground Level Elevation **3,535'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal	

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**225' FNL**	**1,613' FWL**	**32.565316°**	**-103.740233°**	**LEA**

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	**26**	**20S**	**32E**		**2,536' FNL**	**2,310' FEL**	**32.544435°**	**-103.735819°**	**LEA**

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
C	**23**	**20S**	**32E**		**225' FNL**	**1,613' FWL**	**32.565316°**	**-103.740233°**	**LEA**

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	**23**	**20S**	**32E**		**100' FNL**	**2,308' FEL**	**32.565657°**	**-103.735835°**	**LEA**

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
G	**26**	**20S**	**32E**		**2,536' FNL**	**2,310' FEL**	**32.544435°**	**-103.735819°**	**LEA**

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

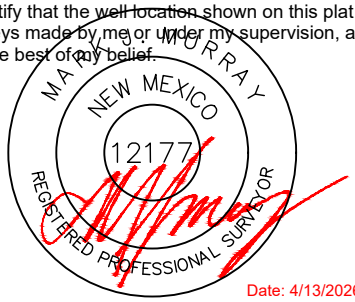
Signature Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.



Date: 4/13/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/13/2026	4

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

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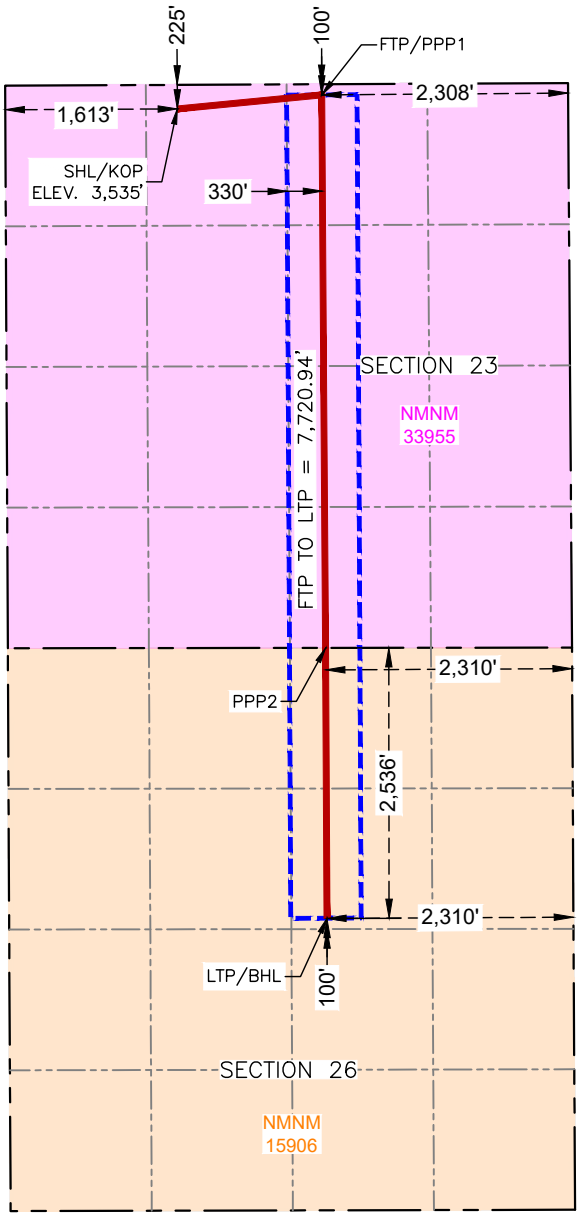
SPICY CHICKEN 23 FED COM 203H



SURFACE HOLE LOCATION
& KICK-OFF POINT
225' FNL & 1,613' FWL
ELEV. = 3,535'

NAD 83 X = 724,055.94'
NAD 83 Y = 569,901.86'
NAD 83 LAT = 32.565316°
NAD 83 LONG = -103.740233°
NAD 27 X = 682,875.49'
NAD 27 Y = 569,839.73'
NAD 27 LAT = 32.565195°
NAD 27 LONG = -103.739737°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 2,308' FEL

NAD 83 X = 725,410.19'
NAD 83 Y = 570,033.38'
NAD 83 LAT = 32.565657°
NAD 83 LONG = -103.735835°
NAD 27 X = 684,229.73'
NAD 27 Y = 569,971.24'
NAD 27 LAT = 32.565535°
NAD 27 LONG = -103.735339°

PENETRATION POINT 2
0' FNL & 2,310' FEL

NAD 83 X = 725,445.49'
NAD 83 Y = 564,848.81'
NAD 83 LAT = 32.551406°
NAD 83 LONG = -103.735815°
NAD 27 X = 684,264.89'
NAD 27 Y = 564,786.81'
NAD 27 LAT = 32.551285°
NAD 27 LONG = -103.735319°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 2,310' FEL

NAD 83 X = 725,458.49'
NAD 83 Y = 562,312.59'
NAD 83 LAT = 32.544435°
NAD 83 LONG = -103.735819°
NAD 27 X = 684,277.82'
NAD 27 Y = 562,250.65'
NAD 27 LAT = 32.544313°
NAD 27 LONG = -103.735324°

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: ☑ Initial Submittal ☐ Amended Report ☐ As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 82280	Pool Name Osudo; Wolfcamp, South (Gas)
Property Code	Property Name **SPICY CHICKEN 23 FED COM**	Well Number **204H**
OGRID No. **372165**	Operator Name **PERMIAN RESOURCES OPERATING, LLC**	Ground Level Elevation **3,536'**
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		259' FNL	2,141' FEL	32.565220°	-103.735292°	LEA

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	26	20S	32E		2,536' FNL	660' FEL	32.544415°	-103.730464°	LEA

Dedicated Acres	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
240				
Order Numbers.			Well setbacks are under Common Ownership: ☐Yes ☐No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
B	23	20S	32E		259' FNL	2,141' FEL	32.565220°	-103.735292°	LEA

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
A	23	20S	32E		100' FNL	660' FEL	32.565653°	-103.730485°	LEA

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
H	26	20S	32E		2,536' FNL	660' FEL	32.544415°	-103.730464°	LEA

Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:

OPERATOR CERTIFICATIONS

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Signature Date

Printed Name

Email Address

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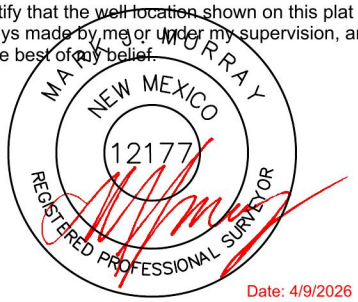

Date: 4/9/2026

Signature and Seal of Professional Surveyor

Certificate Number	Date of Survey	Revision Number
12177	4/9/2026	3

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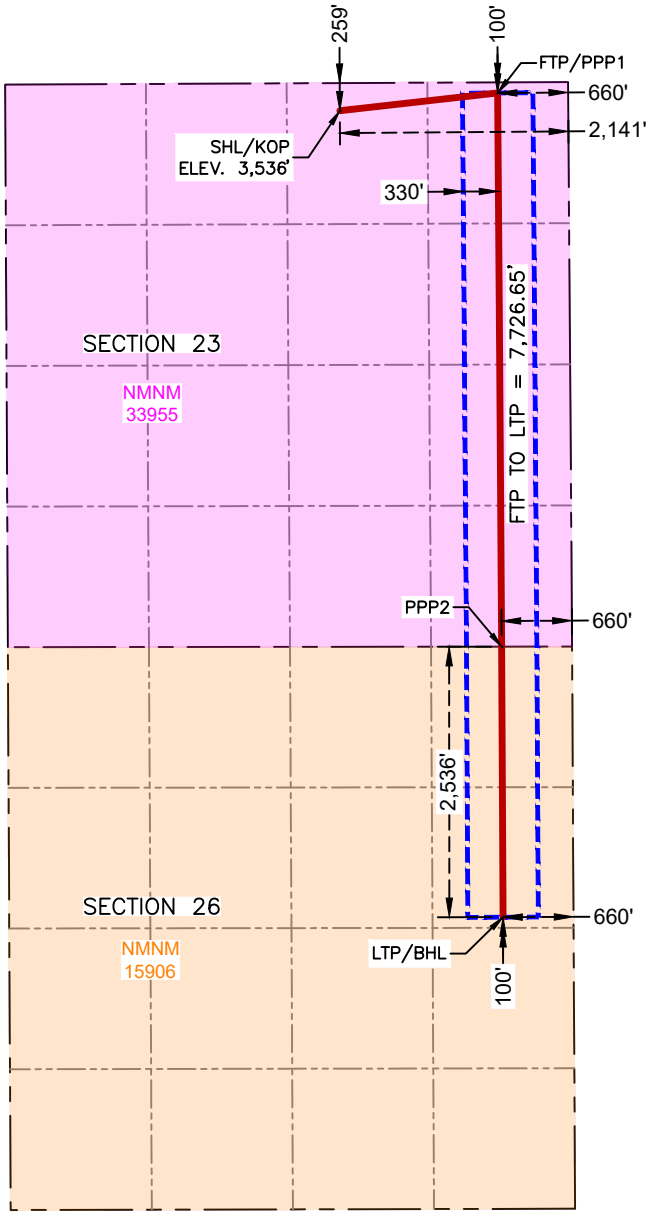
SPICY CHICKEN 23 FED COM 204H



SURFACE HOLE LOCATION
& KICK-OFF POINT
259' FNL & 2,141' FEL
ELEV. = 3,536'

NAD 83 X = 725,578.37'
NAD 83 Y = 569,875.23'
NAD 83 LAT = 32.565220°
NAD 83 LONG = -103.735292°
NAD 27 X = 684,397.91'
NAD 27 Y = 569,813.10'
NAD 27 LAT = 32.565098°
NAD 27 LONG = -103.734796°

FIRST TAKE POINT &
PENETRATION POINT 1
100' FNL & 660' FEL

NAD 83 X = 727,058.22'
NAD 83 Y = 570,041.13'
NAD 83 LAT = 32.565653°
NAD 83 LONG = -103.730485°
NAD 27 X = 685,877.74'
NAD 27 Y = 569,978.98'
NAD 27 LAT = 32.565531°
NAD 27 LONG = -103.729990°

PENETRATION POINT 2
0' FNL & 660' FEL

NAD 83 X = 727,095.49'
NAD 83 Y = 564,850.69'
NAD 83 LAT = 32.551386°
NAD 83 LONG = -103.730460°
NAD 27 X = 685,914.87'
NAD 27 Y = 564,788.68'
NAD 27 LAT = 32.551264°
NAD 27 LONG = -103.729965°

LAST TAKE POINT &
BOTTOM HOLE LOCATION
2,536' FNL & 660' FEL

NAD 83 X = 727,108.50'
NAD 83 Y = 562,314.64'
NAD 83 LAT = 32.544415°
NAD 83 LONG = -103.730464°
NAD 27 X = 685,927.81'
NAD 27 Y = 562,252.69'
NAD 27 LAT = 32.544293°
NAD 27 LONG = -103.729969°

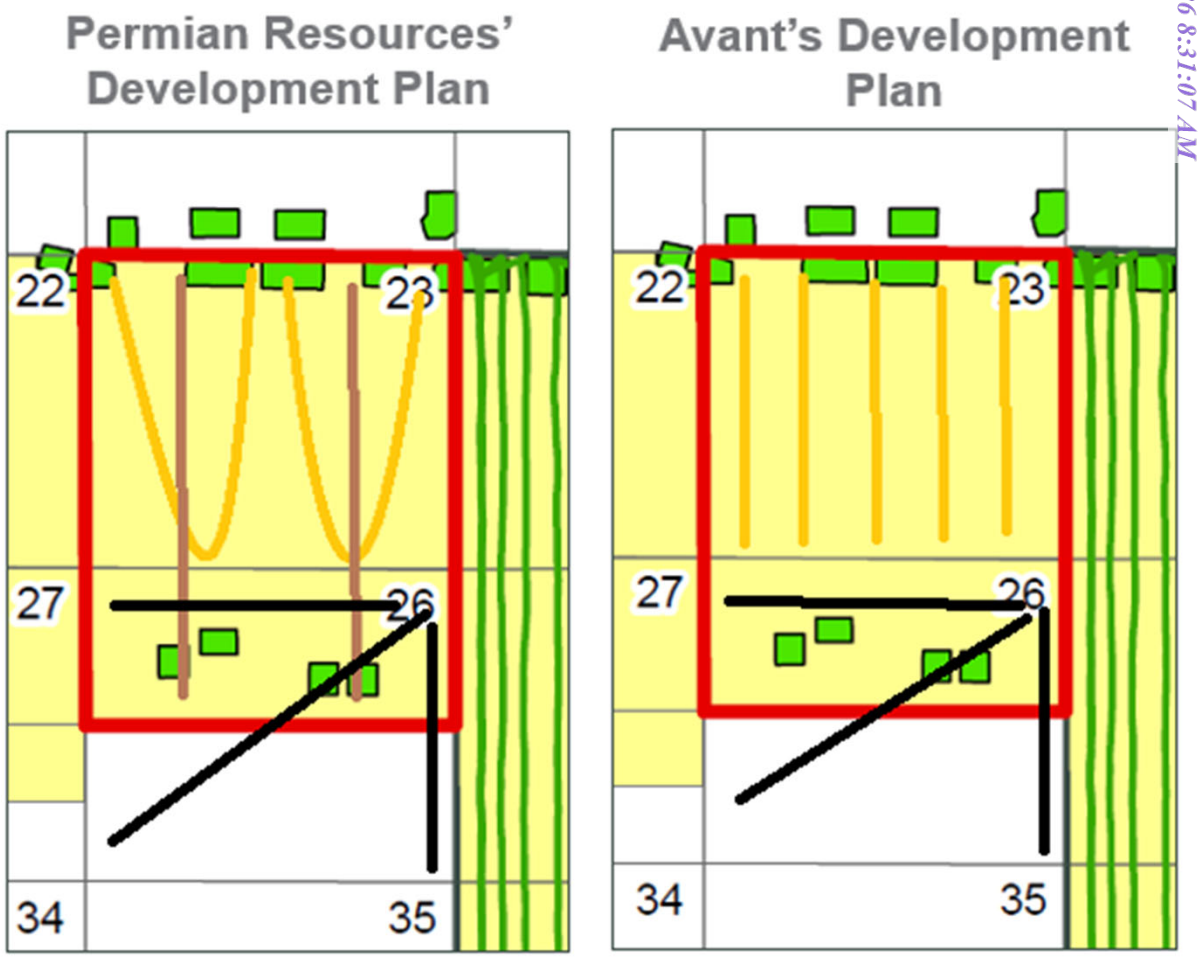
Released to Imaging: 4/16/2026 3:01:42 PM

Received by OCD: 4/15/2026 8:31:07 AM

Avant Applications Strand Second Bone Spring Acreage

- Permian Resources' development plan intends to develop portions of the Second Bone Spring that extends into the undeveloped portion of the Second Bone Spring in the N/2 of Section 26 as depicted by the brown lines on the diagram. (Existing wells shown as black lines on the diagram)
- Avant's development plan in the Second Bone Spring intentionally excludes the N/2 of Section 26 as shown on the right hand diagram and stated in the snippet from their application below.
- Avant's exclusion of the N/2 of Section 26 as to the Second Bone Spring would permanently strand resources in that portion of the acreage due to Potash and BLM constraints.
- In addition to waste, the correlative rights of Coterra Energy (working interest owner supporting Permian Resources) and the BLM would be harmed.
- Screenshot:

7. The Existing Wells are completed in the Second Bone Spring interval, being described as the stratigraphic equivalent of 9,221' to 10,172' found on the gamma ray log of the Sam H Snoddy Federal #1 (30-025-27812). In this application, AO II does not seek to pool the depths associated with the Existing Wells.

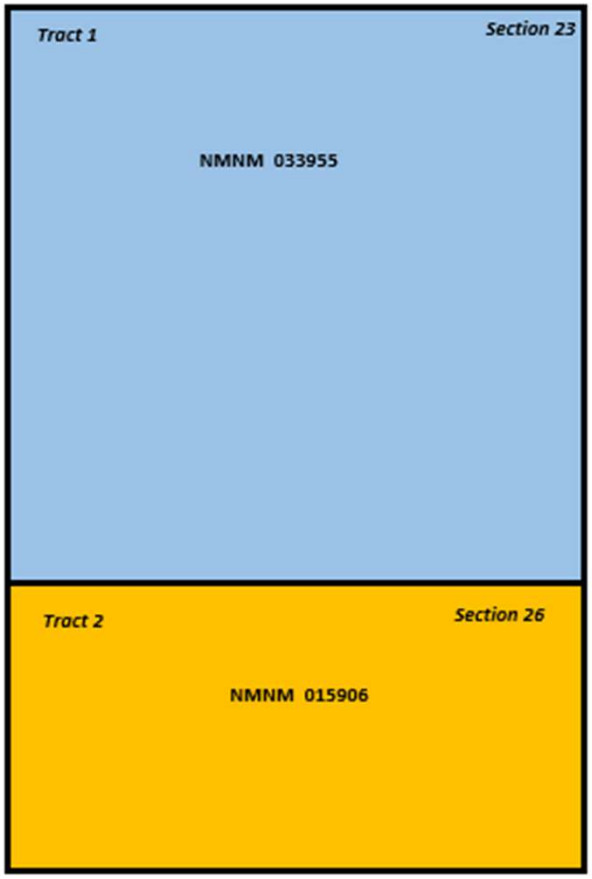


Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-6

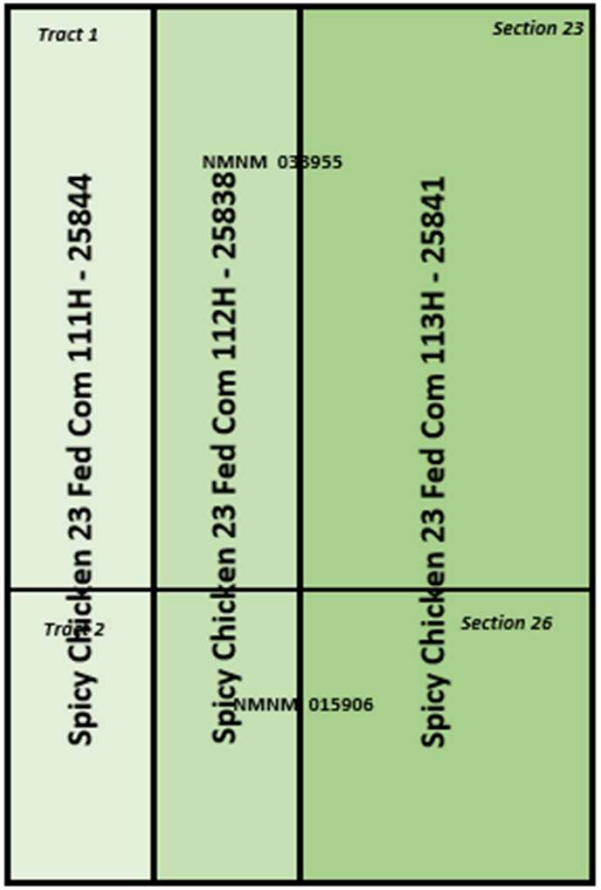
Lease & Spacing Unit Overview

Pertaining to the Top of the Bone Spring formation to the base of the First Bone Spring interval

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 111H, 112H, 113H , 114H 131H, 132H, & 133H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	38.1107%	365.9	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
MRC Permian Company	0.6667%	6.4	2	Yes
	100%	960.00		
Permian Owned/Controlled	40.0107%	384.1		

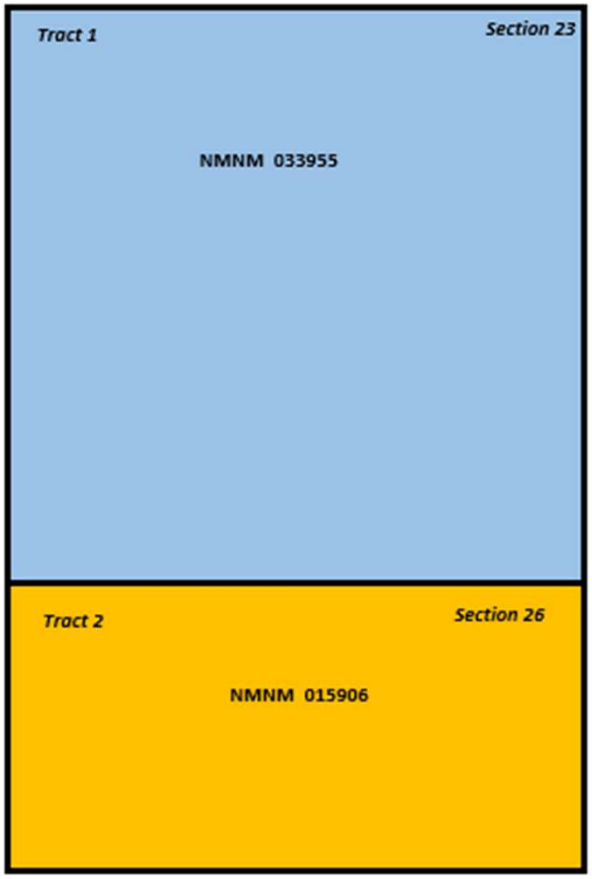
*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Earthstone Permian LLC (Permian Resources Operating, LLC)	2	0.98000	313.600
MRC Permian Company	2	0.02000	6.400

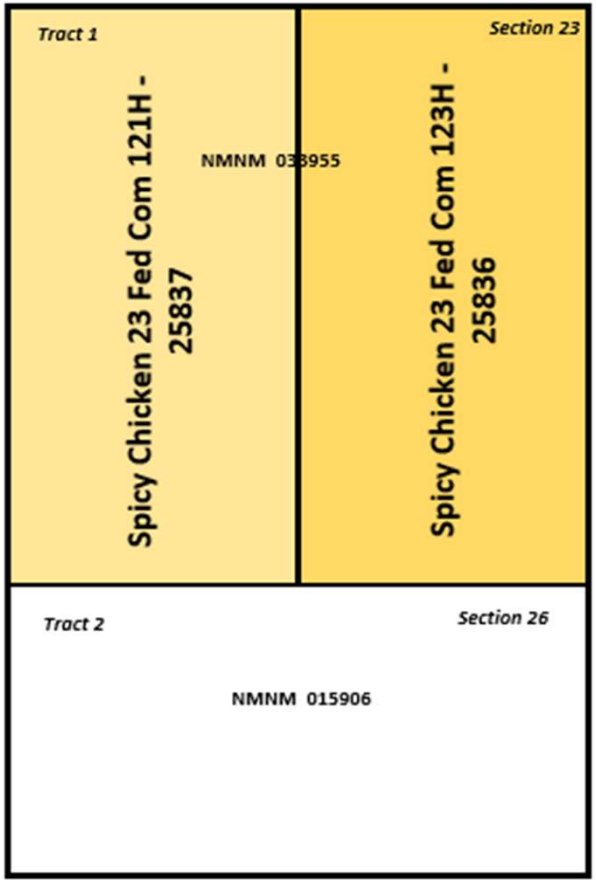
Lease & Spacing Unit Overview

Pertaining to the U-Turn Second Bone Spring Wells

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 121H and 123H, Section 23, T20S-R32E, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	8.1660%	52.3	1,2	Operator
Chief Capital (O&G) II LLC	7.550%	48.3	1	Yes
WR Non-Op LLC	2.000%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.450%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	66.20%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	8.166%	52.3	1	Yes
SITL Energy, LLC*	3.333%	21.3	1	Yes
TD Minerals, LLC*	3.167%	20.3	1	Yes
Blue Star Royalty, LLC*	0.167%	1.1	1	Yes
Diaga Mineral Group, LLC	0.400%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.400%	2.6	1	Yes
	100%	640.00		
Permian Owned/Controlled	18.1160%	115.9		

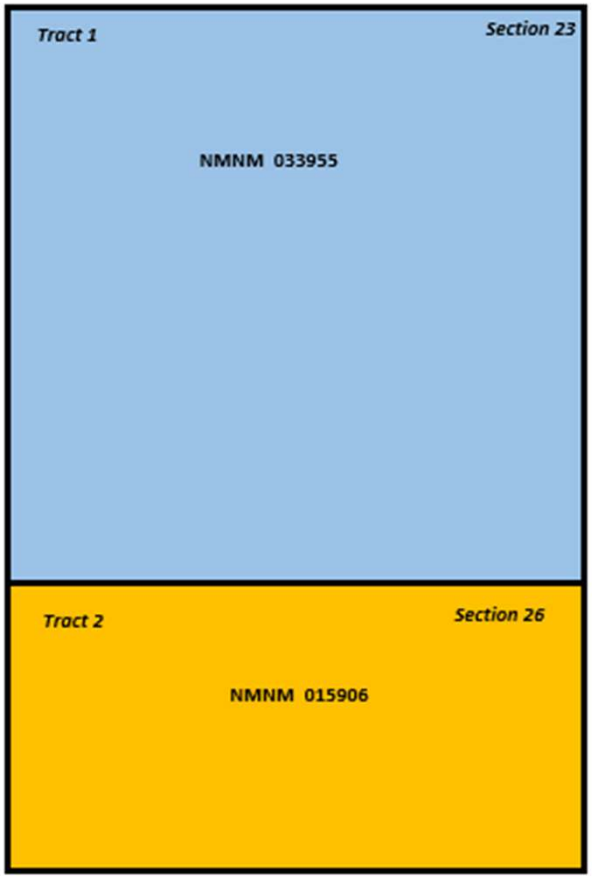
*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560

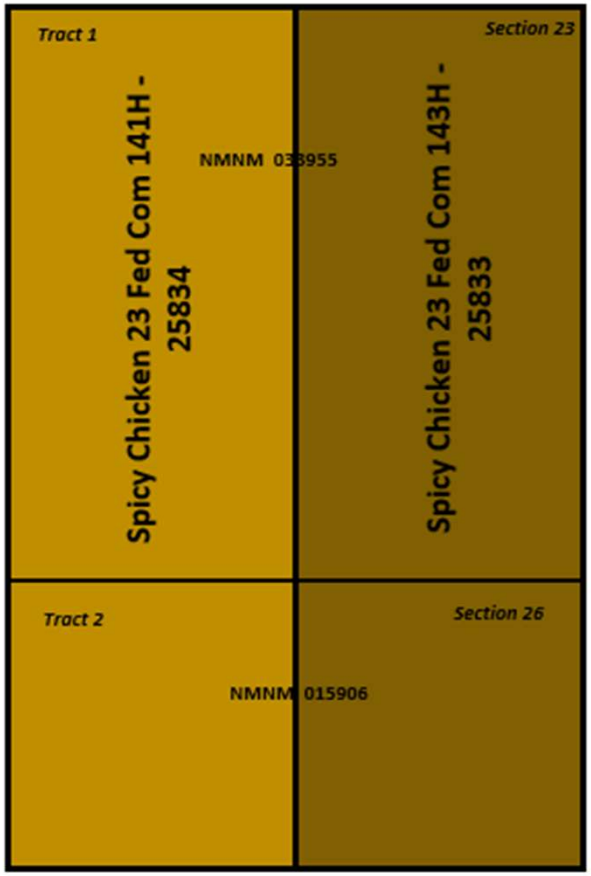
Lease & Spacing Unit Overview

Pertaining to the extended lateral Second Bone Spring Wells

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 141H & 143H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	5.4440%	52.3	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
Coterra Energy	33.3333%	320.0	2	Yes - Supports PR Plan
	100%	960.00		
Permian Owned/Controlled	40.6773%	390.50		

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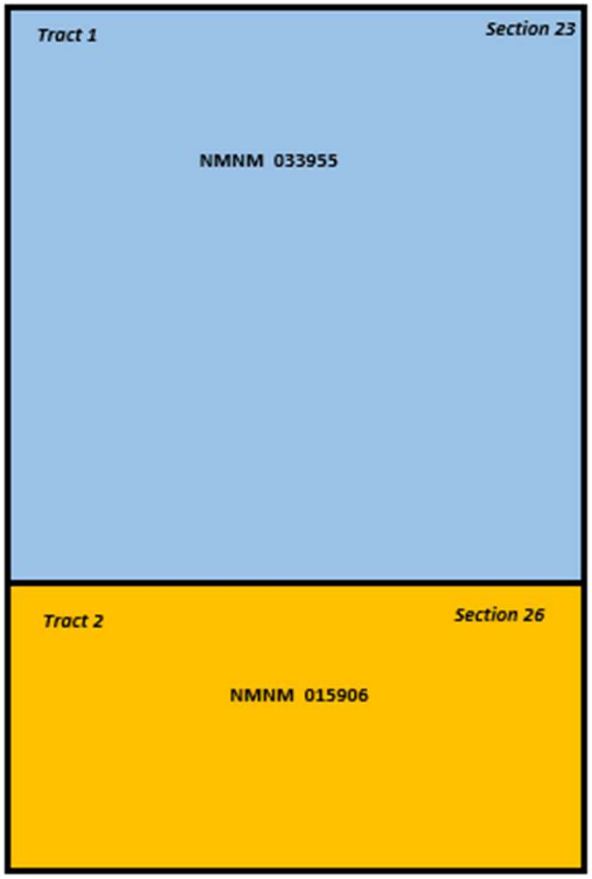
Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Coterra Energy	2	1.00000	320.000

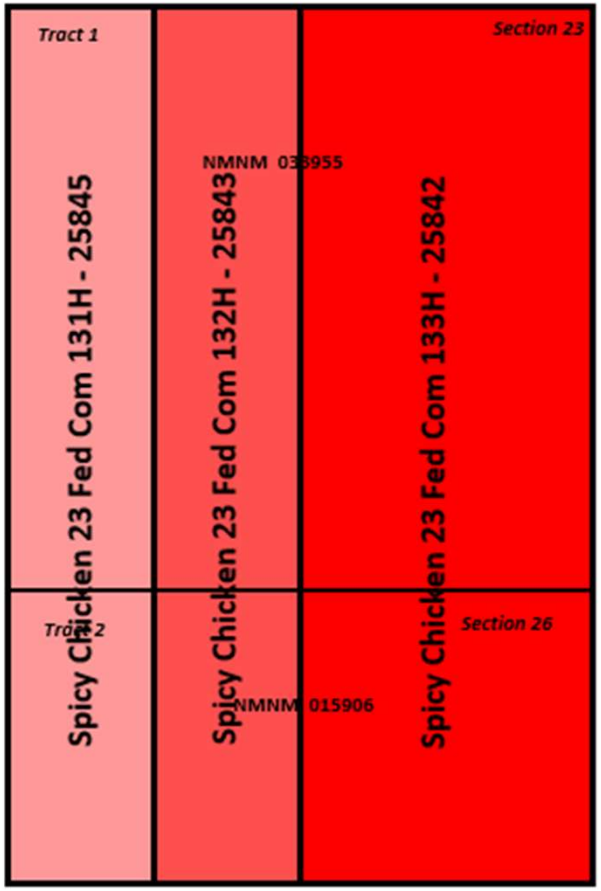
Lease & Spacing Unit Overview

Pertaining to the Third Bone Spring interval of the Bone Spring Formation

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 111H, 112H, 113H , 114H 131H, 132H, & 133H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	38.1107%	365.9	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
MRC Permian Company	0.6667%	6.4	2	Yes
	100%	960.00		
Permian Owned/Controlled	40.0107%	384.1		

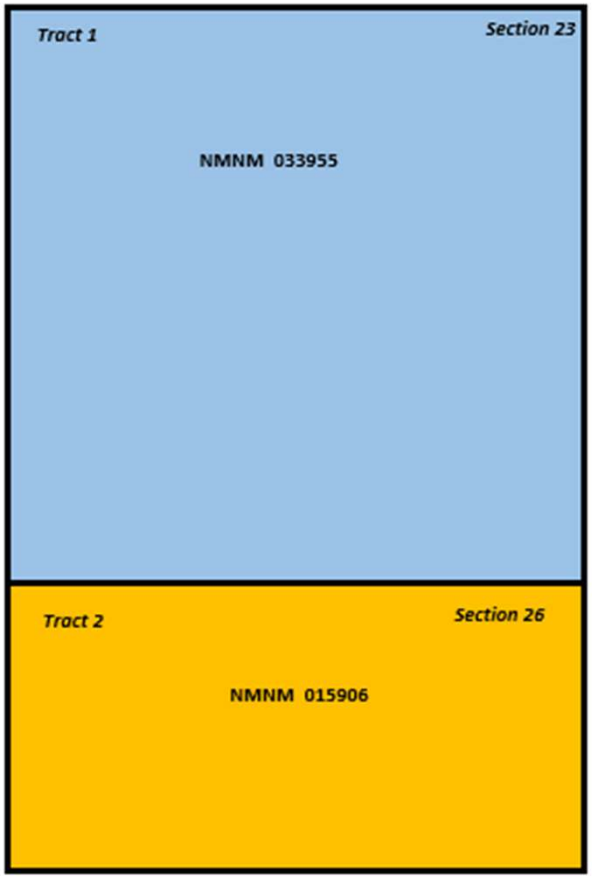
*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Earthstone Permian LLC (Permian Resources Operating, LLC)	2	0.98000	313.600
MRC Permian Company	2	0.02000	6.400

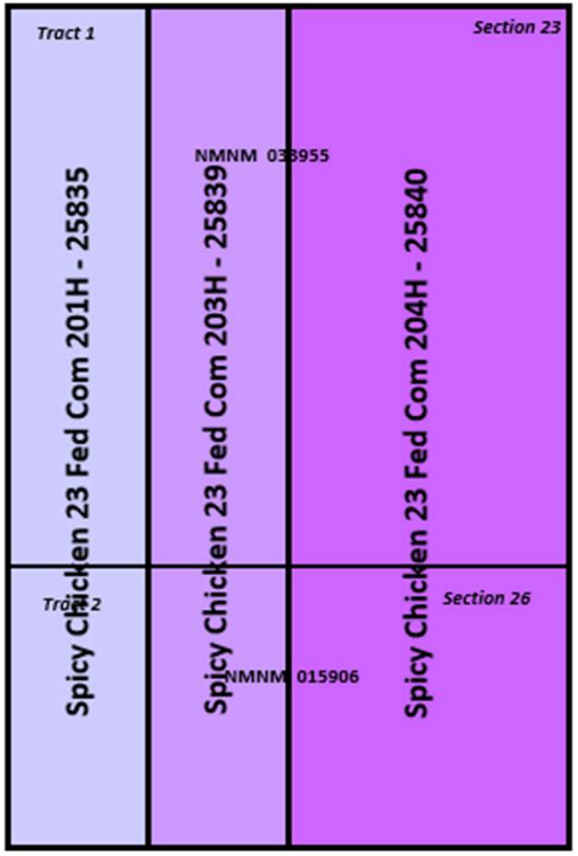
Lease & Spacing Unit Overview

Pertaining to the Wolfcamp Formation

Spicy Chicken 23 Fed Com Lease Tract Details



Spicy Chicken 23 Fed Com Spacing Unit Details



Spicy Chicken Fed Com 201H, 203H, & 204H, Section 23, T20S-R32E and the N/2 of SECTION 26, T20S-R32E, Lea County, New Mexico				
WI OWNER	**WI**	**Net Ac**	**Tract No**	**FORCE POOL INTEREST**
Earthstone Permian LLC (Permian Resources Operating, LLC)*	38.1107%	365.9	1,2	Operator
Chief Capital (O&G) II LLC	5.0333%	48.3	1	Yes
WR Non-Op LLC	1.3333%	12.8	1	Yes - PR Under Contract to Acquire
Waterloo Resources LLC	0.3000%	2.9	1	Yes - PR Under Contract to Acquire
AO II Permian, LLC	44.1342%	423.7	1	Yes
Trainer Partners, Ltd. (OE Squared)*	5.4440%	52.3	1	Yes
SITL Energy, LLC*	2.2222%	21.3	1	Yes
TD Minerals, LLC*	2.1111%	20.3	1	Yes
Blue Star Royalty, LLC*	0.1111%	1.1	1	Yes
Diaga Mineral Group, LLC	0.2667%	2.6	1	Yes - Supports PR Plan
Andrew H. Jackson	0.2667%	2.6	1	Yes
MRC Permian Company	0.6667%	6.4	2	Yes
	100%	960.00		
Permian Owned/Controlled	40.0107%	384.1		

*These parties have the option to convert their ORRI owned in Section 23 to a Working Interest. The table above assumes the parties have elected to participate in the development with a Working Interest. Elections to to convert are typically not made in advance of final election prior to spud.

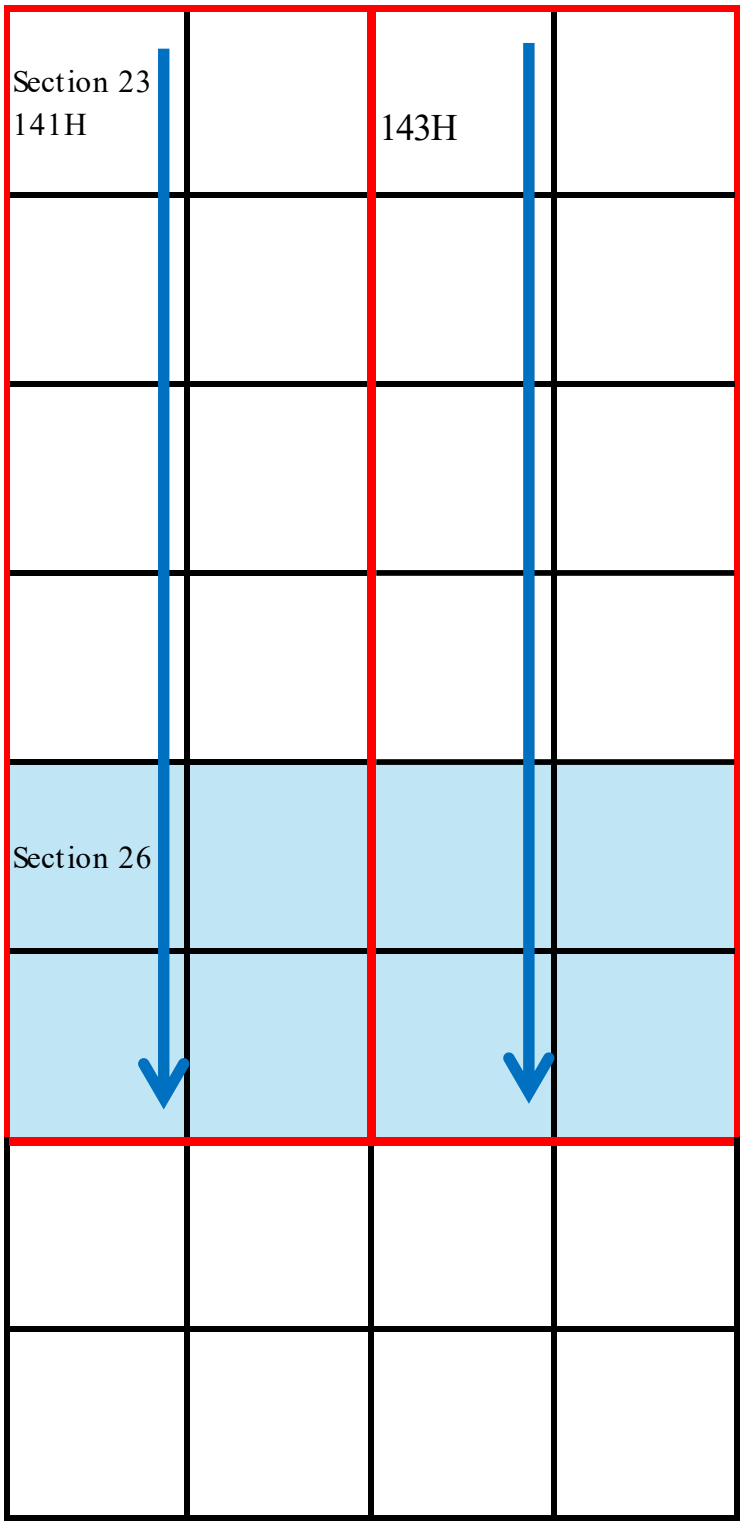
Unit Capitulation			
WI OWNER	**Tract**	**WI**	**Net Acres**
Earthstone Permian LLC (Permian Resources Operating, LLC)	1	0.08166	52.262
Chief Capital (O&G) II LLC	1	0.07550	48.320
WR Non-Op LLC	1	0.02000	12.800
Waterloo Resources LLC	1	0.00450	2.880
AO II Permian, LLC	1	0.66201	423.689
Trainer Partners, Ltd. (OE Squared)	1	0.08166	52.262
SITL Energy, LLC	1	0.03333	21.333
TD Minerals, LLC	1	0.03167	20.267
Blue Star Royalty, LLC	1	0.00167	1.067
Diaga Mineral Group, LLC	1	0.00400	2.560
Andrew H. Jackson	1	0.00400	2.560
Earthstone Permian LLC (Permian Resources Operating, LLC)	2	0.98000	313.600
MRC Permian Company	2	0.02000	6.400

ORRIs Seeking to Pool in All Cases

Marie I. Baetz, Trustee of the Marie I. Baetz Family 2012 Trust
CSC3 Holdings, Ltd.
Barbara Shelby Baetz Shipper
Earthstone Permian LLC (Permian Resources, LLC)
Trainer Partners, Ltd.
SITL Energy, LLC
TD Minerals, LLC
Blue Star Royalty, LLC
R. Keith Moore
Richard H. Schulze
Heirs or Assigns of John R. Lewis
Richard T. Stephenson and Vicci (Stephenson) Gille
Fasken Land and Minerals, Ltd.
KRP Legacy Isles, LLC
David Charles Lougee; Kipp Lougee Frederickson and Fred Frederickson, Trustees of the Lougee Oil & Gas Trust c/o Fred Frederickson, Trustee
Mark B. Murphy, Trustee of the Mark B. Murphy Irrevocable Trust u/t/a dated 12/11/2012
Susan S. Murphy, Trustee of the Susan S. Murphy Marital Trust u/t/a dated 11/15/2012
DNR Oil & Gas, Inc.
Frank S. Morgan and wife, Robin L. Morgan
John P. Briggs Living Trust dated 03/20/2000
Sydney Investments, LP
Christopher James Whitten, Successor Trustee of the Whitten Management Trust
Lario Oil & Gas Company
Hutchings Oil Company
Mary Tom Snoddy
Mary Tom Snoddy and Michelle Johnson Ventris, Co-Trustees of the Snoddy Oil and Gas Trust created u/w/o Sam H. Snoddy, deceaed
Hidden Hills Minerals, LLC
Topsey, LLC
Patricia Owens Preston, Trustee of the Charles Dean Preston Revocable Trust dated 08/04/2011

Spicy Chicken 23 Fed Com 141H and 143H
Permian Resources Operating, LLC

Overlapping Spacing Unit:



Spicy Chicken 23 Fed Com 141H and 143H
Permian Resources Operating, LLC

Notice Parties by Well:

Well: All Existing Wells Listed Below
Operator/Notice Party: Coterra Energy Operating Co.

New Wells:	API	Spacing Unit	Pool
Spicy Chicken 23 Fed Com 143H	TBD	20S-32E Sec 23: E/2 20S-32E Sec 26: NW/4	[53560] SALT LAKE;BONE SPRING
Spicy Chicken 23 Fed Com 141H	TBD	20S-32E Sec 23: W/2 20S-32E Sec 26: NE/4	[53560] SALT LAKE;BONE SPRING

Existing Well:	API	Spacing Unit	Pool
SNODDY FEDERAL #020H	30-025-40447	Section 26: A, B, C, D	[53560] SALT LAKE;BONE SPRING
SNODDY FEDERAL #021H	30-025-40838	Section 26: Lots A, H, I, P	[53560] SALT LAKE;BONE SPRING
SNODDY FEDERAL #023H	30-025-40837	Section 26: Lots A, B, E, F, G, L	[53560] SALT LAKE;BONE SPRING

Case Nos. 25833 - 25845 - Permian Resources Spicy Chicken Wells		
Owner Name	**Ownership Status (Committed or Uncommitted)**	**Type of Commitment (JOA, Signed Letter of Commitment, or Verbal Agreement)**
Chief Capital (O&G) II LLC	uncommitted	N/A
WR Non-Op LLC	commited	Contract
Waterloo Resources LLC	committed	Contract
AO II Permian, LLC	uncommitted	N/A
Trainer Partners, Ltd. (OE Squared)	uncommitted	N/A
SITL Energy, LLC	uncommitted	N/A
TD Minerals, LLC	uncommitted	N/A
Blue Star Royalty, LLC	uncommitted	N/A
Diaga Mineral Group, LLC	uncommitted (Supports PR Development)	N/A
Andrew H. Jackson	uncommitted	N/A
MRC Permian Company	uncommitted	N/A
Coterra Energy	uncommitted (Supports PR Development)	N/A

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-7

Page 143 of 278

COTERRA

Coterra Energy Inc.
Permian Business Unit
6001 Deauville Blvd.
Suite 300N
Midland, TX 79706

T 432.571.7800
coterra.com

April 8, 2026

New Mexico Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Submission to Hearing Examiners – Permian Resources Operating's Spicy Chicken 23 Fed Com Wells, Case Nos 25833 through 25845

To Whom it May Concern,

Coterra Energy ("Coterra") is a current working interest owner in a depth limited portion of Section 23 & the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (the "Subject Lands").

Coterra has reviewed the competing applications currently before the New Mexico Oil Conservation Division ("Division") regarding development of the Subject Lands.

Coterra's review of the applications filed by Avant Operating II, LLC ("Avant") indicates that Avant's proposed development plan excludes the Second Bone Spring interval underlying the N/2 of Section 26. In contrast, the applications submitted by Permian Resources Operating, LLC ("Permian Resources") include development of the currently undeveloped portions of the Second Bone Spring within the N/2 of Section 26. Avant's applications would leave hydrocarbons in place, impair ultimate recovery, and adversely affect Coterra's correlative rights.

Additionally, based on its evaluation of Permian Resources' proposed development plan—including anticipated AFE costs, permitting and drill readiness, and overall operational approach—Coterra believes that Permian Resources has presented the most technically and economically sound plan for development of the Subject Lands. In Coterra's view, Permian Resources' proposal best serves to protect correlative rights and prevent waste.

Accordingly, Coterra respectfully submits this letter in support of Permian Resources as operator of the Subject Lands and requests that the Division consider this support in its evaluation of the pending matter.

Sincerely,

Scott T. Richter
Land Manager

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-8

Received by OCD: 4/15/2026 8:31:07 AM

Released to Imaging: 4/16/2026 3:01:42 PM

DMG
Diaga Mineral Group LLC

Diaga Mineral Group LLC
901 W. Missouri Ave.
Midland, TX 79701
(432) 695-6970

March 20, 2026

New Mexico Oil Conservation Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Submission to Hearing Examiners – Permian Resources Operating's Spicy Chicken 23 Fed Com Wells, Case Nos 25833 through 25845

To Whom it May Concern,

Diaga Mineral Group, LLC ("Diaga") is a current working interest owner in a portion of Section 23 & the N/2 of Section 26, Township 20 South, Range 32 East, Lea County, New Mexico (the "Subject Lands").

Diaga has reviewed the competing proposals currently before the New Mexico Oil Conservation Division ("Division") regarding development of the Subject Lands.

Based on its evaluation of Permian Resources Operating, LLC's ("Permian Resources") proposed development plan—including anticipated AFE costs, permitting and drill readiness, and overall operational approach—Diaga believes that Permian Resources has presented the most technically and economically sound plan to develop the Subject Lands. In Diaga's view, Permian Resources' proposal best serves to protect correlative rights and prevent waste.

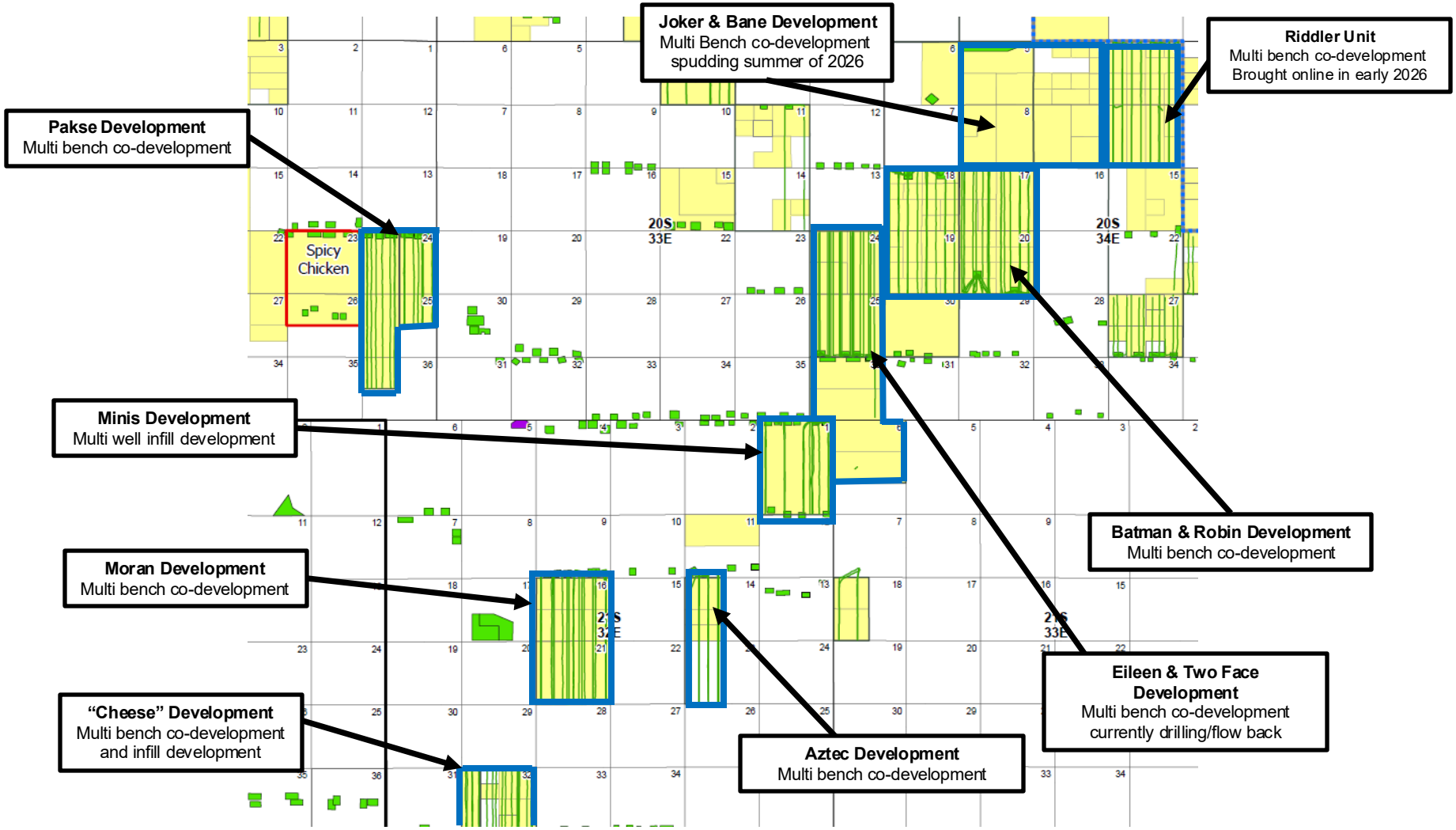
Accordingly, Diaga respectfully submits this letter in support of Permian Resources as operator of the Subject Lands and requests that the Division consider this support in its evaluation of the pending matter.

Sincerely,

Diaga Mineral Group, LLC
John Shoberg
Land Manager

Permian Resources Area Activity Map

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-9



Spicy Chicken 23 Fed Com

Project Development and Communication Timeline

- **Prior to November 2023**
    - Earthstone Energy acquires and begins working development plan options for the Spicy Chicken unit
- **November 1, 2023**
    - Permian Resources closes acquisition of Earthstone Energy.
- **December 2023**
    - Spicy Chicken initially proposed as a 3 mile development.
- **December 2023-September 2024**
    - Permian Resources continually working to resolve Potash Development Area protests and protests by WI owners in third mile of the lateral.
- **October 2024**
    - Revised proposals sent shortening lateral length to 2-mile laterals to attempt to resolve protests.
- **January 2025**
    - Email exchange with Trainer regarding JOA comments.
- **October 2025**
    - Permian Resources (PR) sends revised well proposals for the current lateral length to working interest partners.
- **2024 & 2025**
    - Multiple emails exchanged with Chief/TD Minerals discussing the development plan and their preference to elect their ORRI to be a WI in the development.
- **October 28, 2025**
    - Email exchange with SITL regarding receipt of proposals.
- **November 11-25, 2025**

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-10

    - Brian (PR) and Alex (Avant) exchange emails discussing trade menu ideas and potential tracts for a future trade.

- **December 4-9, 2025**
    - Chris (Avant) exchanges emails with Brian (PR) to provide additional data regarding trade concepts, no official offer provided.
- **January to April 2026**
    - Trade negotiations with Waterloo/WR to acquire their interest. Deal finalized and expected to close in April of 2026.
- **January 8, 2026**
    - Chris (Avant) replies with a schedule with a proposed trade from Avant.
- **February 10, 2026**
    - Brian (PR) calls Chris (Avant) to discuss revised trade tracts and then followed up with email to provide an updated trade offer.
- **February 18, 2026**
    - Brian (PR) phone call with Chris (Avant) to discuss one of the trade tracts no longer viable due to Avant spudding wells on it.
- **March 3, 2026**
    - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 17, 2026**
    - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 24, 2026**
    - Email exchange with Matador about development plan questions.
- **March 30, 2026**
    - PR receives email from Tiffany (Avant) indicating they have trade proposal concept in the works. PR responds, will be prepared to review.
- **March 31-April 7, 2026**

    - Email exchange with SITL regarding their preference to sign a JOA or support letter. SITL elects to remain neutral due to marketing their assets and seeking to give buyer optionality to convert or not at their discretion.

- **April 2026**
    - Email and phone call exchange with Trainer regarding a possible divest of their interest in the Spicy Chicken.
- **April 2, 2026**
    - Brian (PR) phone call with Chris (Avant) to discuss trade proposal timing.
- **April 7, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal.
- **April 8, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal, Chris confirms adding additional edits and plans to send proposal shortly.
- **April 9, 2026**
    - Email exchange between PR and Avant resulting in the receipt of a trade proposal from Chris (Avant).
- **April 10, 2026**
    - PR provides via email update AFE costs to Tiffany (Avant) and email receipt is confirmed.
- **April 13, 2026**
    - Email received from Chris (Avant) checking on PR's review status of trade proposal send on April 9.
    - Receive Letter of Support from Diaga Mineral Group

PERMIAN RESOURCES

300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

October 20, 2025 *Via USPS Certified Mail*

Avant Natural Resources
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Proposal to Drill**
Spicy Chicken 23 Fed Com - 26 wells
Sections 23 & 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Spicy Chicken 23 Fed Com wells at an approximate location within Sections 23 and 26, Township 20 South, Range 32 East, Lea County, New Mexico.

Unit Wells: (SHL – Section 23 / BHL – Section 26)				
Well Name	FTP	LTP	TVD/TMD	Target Interval
Spicy Chicken 23 Fed Com 111H	330' FWL & 100' FNL	330' FWL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 112H	1650' FWL & 100' FNL	1650' FWL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 113H	2310' FEL & 100' FNL	2310' FEL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 114H	990' FEL & 100' FNL	990' FEL & 2540' FNL	8920' / 16705'	1st BSPG
Spicy Chicken 23 Fed Com 141H	990' FWL & 100' FNL	990' FWL & 2540' FNL	9330' / 17115'	2nd BSPG
Spicy Chicken 23 Fed Com 143H	1650' FEL & 100' FNL	1650' FEL & 2540' FNL	9330' / 17115'	2nd BSPG
Spicy Chicken 23 Fed Com 121H*	1650' FWL & 100' FNL	330' FWL & 100' FNL	9870' / 20155	2nd BSPG
Spicy Chicken 23 Fed Com 123H*	2310' FEL & 100' FNL	990' FEL & 100' FNL	9870' / 20155	2nd BSPG
Spicy Chicken 23 Fed Com 131H	330' FWL & 100' FNL	330' FWL & 2540' FNL	10190' / 18695'	3rd BSPG
Spicy Chicken 23 Fed Com 132H	2090' FWL & 100' FNL	2090' FWL & 2540' FNL	10190' / 18695'	3rd BSPG
Spicy Chicken 23 Fed Com 133H**	1485' FEL & 100' FNL	1485' FEL & 2540' FNL	10190' / 18695'	3rd BSPG
Spicy Chicken 23 Fed Com 201H**	1210' FWL & 100' FNL	1210' FWL & 100' FNL	10190' / 18695'	Wolfcamp
Spicy Chicken 23 Fed Com 203H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	10190' / 18695'	Wolfcamp
Spicy Chicken 23 Fed Com 204H	660' FEL & 100' FNL	660' FEL & 2540' FNL	10190' / 18695'	Wolfcamp
Spicy Chicken 23 Fed Com 101H	990' FWL & 100' FNL	990' FWL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 102H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 103H	1650' FEL & 100' FNL	1650' FEL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 104H	330' FEL & 100' FNL	330' FEL & 2540' FNL	8350' / 16135'	Avalon
Spicy Chicken 23 Fed Com 301H	330' FWL & 100' FNL	330' FWL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 302H	1650' FWL & 100' FNL	1650' FWL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 303H	2310' FEL & 100' FNL	2310' FEL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 304H	990' FEL & 100' FNL	990' FEL & 2540' FNL	11630' / 19415'	Wolfcamp
Spicy Chicken 23 Fed Com 401H	990' FWL & 100' FNL	990' FWL & 2540' FNL	11970' / 19755'	Wolfcamp
Spicy Chicken 23 Fed Com 402H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	11970' / 19755'	Wolfcamp
Spicy Chicken 23 Fed Com 403H	1650' FEL & 100' FNL	1650' FEL & 2540' FNL	11970' / 19755'	Wolfcamp
Spicy Chicken 23 Fed Com 404H	330' FEL & 100' FNL	330' FEL & 2540' FNL	11970' / 19755'	Wolfcamp

**U-Turn Wells / **Proximity Wells*

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-11

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- $10,000/$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886, by phone or by email at mark.hajdik@permianres.com; or contact Kimberly Smith by email at kimberly.smith@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman

Non-Operator hereby elects to:

Well Name	**PARTICIPATE** in the Drilling and Completion:	**NON-CONSENT** to the Drilling and Completion:
Spicy Chicken 23 Fed Com 111H		
Spicy Chicken 23 Fed Com 112H		
Spicy Chicken 23 Fed Com 113H		
Spicy Chicken 23 Fed Com 114H		
Spicy Chicken 23 Fed Com 141H		
Spicy Chicken 23 Fed Com 143H		
Spicy Chicken 23 Fed Com 121H*		
Spicy Chicken 23 Fed Com 123H*		
Spicy Chicken 23 Fed Com 131H		
Spicy Chicken 23 Fed Com 132H		
Spicy Chicken 23 Fed Com 133H**		
Spicy Chicken 23 Fed Com 201H**		
Spicy Chicken 23 Fed Com 203H		
Spicy Chicken 23 Fed Com 204H		
Spicy Chicken 23 Fed Com 101H		
Spicy Chicken 23 Fed Com 102H		
Spicy Chicken 23 Fed Com 103H		
Spicy Chicken 23 Fed Com 104H		
Spicy Chicken 23 Fed Com 301H		
Spicy Chicken 23 Fed Com 302H		
Spicy Chicken 23 Fed Com 303H		
Spicy Chicken 23 Fed Com 304H		
Spicy Chicken 23 Fed Com 401H		
Spicy Chicken 23 Fed Com 402H		
Spicy Chicken 23 Fed Com 403H		
Spicy Chicken 23 Fed Com 404H		

**U-Turn Wells / **Proximity Wells*

Agreed this _____ day of _____, 2025 by:

Avant Natural Resources

By: _____

Printed Name: _____

Title:_____

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian Resources, then, to the extent that Permian Resources has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian Resources will be relieved of such obligation, and Permian Resources will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

□ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC, and understand that I will be charged for such participation.

□ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this _____ day of _____, 2025 by:

Avant Natural Resources

By: _____

Printed Name: _____

Title:_____

PERMIAN RESOURCES

300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

October 30, 2025 *Via USPS Certified Mail*

Avant Natural Resources
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Proposal to Drill**
Spicy Chicken 23 Fed Com - 26 wells
Sections 23 & 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") previously proposed the drilling and completion of the below Spicy Chicken 23 Fed Com wells at an approximate location within Sections 23 and 26, Township 20 South, Range 32 East, Lea County, New Mexico dated October 20, 2025. The purpose of this letter is to give notice of a correction as it relates to the target depths for the Spicy Chicken 23 Fed Com 201H, 203H and 204H Wolfcamp wells.

Unit Wells: (SHL – Section 23 / BHL – Section 26)				
Well Name	FTP	LTP	TVD/TMD	Target Interval
Spicy Chicken 23 Fed Com 201H**	1210' FWL & 100' FNL	1210' FWL & 100' FNL	11070' / 18855'	Wolfcamp
Spicy Chicken 23 Fed Com 203H	2310' FWL & 100' FNL	2310' FWL & 2540' FNL	11070' / 18855'	Wolfcamp
Spicy Chicken 23 Fed Com 204H	660' FEL & 100' FNL	660' FEL & 2540' FNL	11070' / 18855'	Wolfcamp

**U-Turn Well*

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.257.3886, by phone or by email at mark.hajdik@permianres.com; or contact Kimberly Smith by email at kimberly.smith@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman

PERMIAN RESOURCES

300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

April 9, 2026 *Via Email and/or USPS Certified Mailer*

Avant Natural Resources
AO II Permian, LLC
1515 Wynkoop St, Suite 700
Denver, CO 80202

Re: **Updated AFE Proposal to Drill**
Spicy Chicken 23 Fed Com Application Wells (14 Wells)
Sections 23 and the N/2 of Section 26, Township 20 South, Range 32 East
Lea County, New Mexico

Dear Owner:

Please find attached the updated AFES for the above project which had been previously proposed in October of 2025. We have also included the original AFEs for your reference. Due to the duration of time from the original proposal to the upcoming hearing date Permian Resources is providing a courtesy update to the AFEs to allow interest owners to stay apprised of current AFE costs. This is a courtesy update only and no action is required at this time.

If you have any questions or concerns regarding this proposal, please contact Mark Hajdik at mark.hajdik@permianres.com.

Sincerely,

PERMIAN RESOURCES OPERATING, LLC

Mark Hajdik | Senior Staff Landman

Updated AFEs 4/2026

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #111H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

Released to Imaging: 4/16/2026 3:01:42 PM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #112H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #113H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #114H		1st Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		174,900.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**364,900.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		498,709.96
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**762,952.65**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		250,930.36
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,009,768.29
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		70,714.29
8025.3050	ICC - SOURCE WATER		204,285.71
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,325,959.40**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,903,879.71**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #121H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		566,525.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		233,691.56
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		115,000.00
8015.2200	IDC - TOOLS, STABILIZERS		66,500.00
8015.2300	IDC - FUEL / POWER		117,751.56
8015.2350	IDC - Fuel / Mud		62,887.50
8015.2400	IDC - RIG WATER		19,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		177,865.56
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		315,450.00
8015.3100	IDC - CASING CREW & TOOLS		76,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		21,700.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		60,934.38
8015.3700	IDC - DISPOSAL		111,162.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		77,500.00
8015.4200	IDC - MANCAMP		37,200.00
8015.4300	IDC - WELLSITE SUPERVISION		89,900.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		17,050.00
8015.5000	IDC - WELL CONTROL INSURANCE		8,525.00
8015.5200	IDC - CONTINGENCY		117,852.27
		Sub-total	**2,736,791.71**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		504,638.80
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**768,881.48**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		337,075.00
8025.1600	ICC - COILED TUBING		338,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		19,477.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		253,338.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,371,006.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		90,000.00
8025.3050	ICC - SOURCE WATER		260,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		154,197.00
8025.3500	ICC - WELLSITE SUPERVISION		46,575.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**3,027,844.25**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**7,938,584.30**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #123H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		566,525.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		233,691.56
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		115,000.00
8015.2200	IDC - TOOLS, STABILIZERS		66,500.00
8015.2300	IDC - FUEL / POWER		117,751.56
8015.2350	IDC - Fuel / Mud		62,887.50
8015.2400	IDC - RIG WATER		19,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		177,865.56
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		315,450.00
8015.3100	IDC - CASING CREW & TOOLS		76,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		21,700.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		60,934.38
8015.3700	IDC - DISPOSAL		111,162.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		77,500.00
8015.4200	IDC - MANCAMP		37,200.00
8015.4300	IDC - WELLSITE SUPERVISION		89,900.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		17,050.00
8015.5000	IDC - WELL CONTROL INSURANCE		8,525.00
8015.5200	IDC - CONTINGENCY		117,852.27
		Sub-total	**2,736,791.71**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		504,638.80
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**768,881.48**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		337,075.00
8025.1600	ICC - COILED TUBING		338,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		19,477.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		253,338.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,371,006.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		90,000.00
8025.3050	ICC - SOURCE WATER		260,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		154,197.00
8025.3500	ICC - WELLSITE SUPERVISION		46,575.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**3,027,844.25**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**7,938,584.30**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #131H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		201,400.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**391,400.00**

Released to Imaging: 4/16/2026 3:01:42 PM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		470,739.10
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**734,981.78**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		266,404.17
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,082,862.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,414,254.17**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,845,298.98**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #132H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		201,400.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**391,400.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		470,739.10
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**734,981.78**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		266,404.17
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,082,862.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,414,254.17**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,845,298.98**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #133H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		201,400.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**391,400.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		470,739.10
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**734,981.78**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		266,404.17
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,082,862.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,414,254.17**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,845,298.98**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #141H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		443,226.30
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**707,468.98**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		252,075.00
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,037,942.53
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,342,778.28**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,907,614.92**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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Released to Imaging: 4/16/2026 3:01:42 PM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #143H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		475,150.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		195,999.38
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		59,000.00
8015.2300	IDC - FUEL / POWER		98,759.38
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		16,250.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		161,295.46
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,200.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,106.25
8015.3700	IDC - DISPOSAL		103,402.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		65,000.00
8015.4200	IDC - MANCAMP		31,200.00
8015.4300	IDC - WELLSITE SUPERVISION		75,400.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,300.00
8015.5000	IDC - WELL CONTROL INSURANCE		7,150.00
8015.5200	IDC - CONTINGENCY		105,601.47
		Sub-total	**2,452,300.80**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		217,300.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**407,300.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		443,226.30
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**707,468.98**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		252,075.00
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,065.00
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		190,653.75
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,037,942.53
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		67,500.00
8025.3050	ICC - SOURCE WATER		195,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		122,742.00
8025.3500	ICC - WELLSITE SUPERVISION		36,450.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,342,778.28**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,907,614.92**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

Released to Imaging: 4/16/2026 3:01:42 PM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #201H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	15,000.00
8015.1100	IDC - STAKING & SURVEYING	15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES	13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW	35,000.00
8015.1310	IDC - PERMANENT EASEMENT	12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	95,625.00
8015.1500	IDC - RIG MOB / TRUCKING	99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE	34,400.00
8015.1700	IDC - DAYWORK CONTRACT	420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	42,500.00
8015.2150	IDC - DRILL BIT	107,500.00
8015.2200	IDC - TOOLS, STABILIZERS	54,500.00
8015.2300	IDC - FUEL / POWER	87,364.06
8015.2350	IDC - Fuel / Mud	48,262.50
8015.2400	IDC - RIG WATER	14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR	37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	300,802.50
8015.3100	IDC - CASING CREW & TOOLS	74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	45,209.38
8015.3700	IDC - DISPOSAL	98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	57,500.00
8015.4200	IDC - MANCAMP	27,600.00
8015.4300	IDC - WELLSITE SUPERVISION	66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE	6,325.00
8015.5200	IDC - CONTINGENCY	99,340.03
	Sub-total	**2,306,896.17**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,000.00
8040.1899	IFC - FRAC WATER RECOVERY	209,350.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	10,000.00
8040.2900	IFC - FRAC FLOWBACK	108,000.00
8040.3400	IFC - RENTAL EQUIPMENT	15,000.00
8040.3420	IFC - TANK RENTALS	10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL	15,000.00
8040.3500	IFC - WELLSITE SUPERVISION	10,000.00
8040.3700	IFC - HEALTH & SAFETY	5,000.00
8040.4000	IFC - CHEMICALS	15,000.00
	Sub-total	**399,350.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		471,107.57
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**735,350.26**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		262,779.46
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,119,110.46
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		73,928.57
8025.3050	ICC - SOURCE WATER		213,571.43
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,471,877.92**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,911,241.21**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #203H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	15,000.00
8015.1100	IDC - STAKING & SURVEYING	15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES	13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW	35,000.00
8015.1310	IDC - PERMANENT EASEMENT	12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	95,625.00
8015.1500	IDC - RIG MOB / TRUCKING	99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE	34,400.00
8015.1700	IDC - DAYWORK CONTRACT	420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY	173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	42,500.00
8015.2150	IDC - DRILL BIT	107,500.00
8015.2200	IDC - TOOLS, STABILIZERS	54,500.00
8015.2300	IDC - FUEL / POWER	87,364.06
8015.2350	IDC - Fuel / Mud	48,262.50
8015.2400	IDC - RIG WATER	14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR	37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	300,802.50
8015.3100	IDC - CASING CREW & TOOLS	74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	45,209.38
8015.3700	IDC - DISPOSAL	98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	12,500.00
8015.4100	IDC - RENTAL EQUIPMENT	57,500.00
8015.4200	IDC - MANCAMP	27,600.00
8015.4300	IDC - WELLSITE SUPERVISION	66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE	6,325.00
8015.5200	IDC - CONTINGENCY	99,340.03
	Sub-total	**2,306,896.17**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,000.00
8040.1899	IFC - FRAC WATER RECOVERY	209,350.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	10,000.00
8040.2900	IFC - FRAC FLOWBACK	108,000.00
8040.3400	IFC - RENTAL EQUIPMENT	15,000.00
8040.3420	IFC - TANK RENTALS	10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL	15,000.00
8040.3500	IFC - WELLSITE SUPERVISION	10,000.00
8040.3700	IFC - HEALTH & SAFETY	5,000.00
8040.4000	IFC - CHEMICALS	15,000.00
	Sub-total	**399,350.00**

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		471,107.57
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**735,350.26**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		262,779.46
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,119,110.46
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		73,928.57
8025.3050	ICC - SOURCE WATER		213,571.43
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,471,877.92**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,911,241.21**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #204H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		15,000.00
8015.1100	IDC - STAKING & SURVEYING		15,000.00
8015.1200	IDC - LEGAL, TITLE SERVICES		13,000.00
8015.1300	IDC - SURFACE DAMAGE / ROW		35,000.00
8015.1310	IDC - PERMANENT EASEMENT		12,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		95,625.00
8015.1500	IDC - RIG MOB / TRUCKING		99,396.88
8015.1600	IDC - RIG MOB / STANDBY RATE		34,400.00
8015.1700	IDC - DAYWORK CONTRACT		420,325.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		173,384.06
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		42,500.00
8015.2150	IDC - DRILL BIT		107,500.00
8015.2200	IDC - TOOLS, STABILIZERS		54,500.00
8015.2300	IDC - FUEL / POWER		87,364.06
8015.2350	IDC - Fuel / Mud		48,262.50
8015.2400	IDC - RIG WATER		14,375.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		152,290.77
8015.2700	IDC - INSPECTION, TESTING & REPAIR		37,000.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		300,802.50
8015.3100	IDC - CASING CREW & TOOLS		74,500.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		27,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,000.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		16,100.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		45,209.38
8015.3700	IDC - DISPOSAL		98,746.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		57,500.00
8015.4200	IDC - MANCAMP		27,600.00
8015.4300	IDC - WELLSITE SUPERVISION		66,700.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		12,650.00
8015.5000	IDC - WELL CONTROL INSURANCE		6,325.00
8015.5200	IDC - CONTINGENCY		99,340.03
		Sub-total	**2,306,896.17**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,000.00
8040.1899	IFC - FRAC WATER RECOVERY		209,350.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		10,000.00
8040.2900	IFC - FRAC FLOWBACK		108,000.00
8040.3400	IFC - RENTAL EQUIPMENT		15,000.00
8040.3420	IFC - TANK RENTALS		10,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		10,000.00
8040.3700	IFC - HEALTH & SAFETY		5,000.00
8040.4000	IFC - CHEMICALS		15,000.00
		Sub-total	**399,350.00**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		5,000.00
8060.1200	IAL - WORKOVER RIG		20,000.00
8060.1210	IAL - SPOOLING SERVICES		10,000.00
8060.1900	IAL - INSPECTION & TESTING		5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,000.00
8060.2010	IAL - KILL TRUCK		5,000.00
8060.2300	IAL - COMPLETION FLUIDS		5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		15,000.00
8060.3400	IAL - RENTAL EQUIPMENT		15,000.00
8060.3410	IAL - LAYDOWN MACHINE		5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,000.00
8060.3500	IAL - WELLSITE SUPERVISION		10,000.00
		Sub-total	**105,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		83,192.69
8020.1200	TDC - CASING - INTERMEDIATE - 1		127,925.00
8020.1400	TDC - CASING - PRODUCTION		471,107.57
8020.1500	TDC - WELLHEAD EQUIPMENT		53,125.00
		Sub-total	**735,350.26**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		357.14
8036.1310	PLN - PEMANENT EASEMENT		22,545.43
8036.1700	PLN- RENTALS		3,571.43
8036.2100	PLN - INSPECTION & TESTING		1,071.43
8036.2200	PLN - LABOR		62,000.00
8036.2400	PLN - SUPERVISION		714.29
8036.2800	PLN - FLOWLINE		38,400.00
8036.3200	PLN - VALVES FITTINGS & PIPE		10,000.00
		Sub-total	**138,659.71**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		38,300.00
8025.1500	ICC - FUEL / POWER		262,779.46
8025.1600	ICC - COILED TUBING		266,175.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		16,747.50
8025.2000	ICC - TRUCKING		14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		193,882.50
8025.2300	ICC - COMPLETION FLUIDS		10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,119,110.46
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		15,000.00
8025.3000	ICC - WATER HANDLING		73,928.57
8025.3050	ICC - SOURCE WATER		213,571.43
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		40,000.00
8025.3400	ICC - RENTAL EQUIPMENT		129,033.00
8025.3500	ICC - WELLSITE SUPERVISION		38,475.00

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 4/9/2026

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		15,000.00
8025.3800	ICC - OVERHEAD		10,000.00
		Sub-total	**2,471,877.92**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		357.14
8035.1310	FAC - PEMANENT EASEMENT		2,857.14
8035.1400	FAC - ROAD LOCATIONS PITS		25,000.00
8035.1500	FAC - MATERIALS & SUPPLIES		3,214.29
8035.1600	FAC - TRANSPORTATION TRUCKING		1,428.57
8035.1700	FAC - RENTAL EQUIPMENT		7,142.86
8035.1800	FAC - FUEL / POWER		2,857.14
8035.1900	FAC - WATER DISPOSAL / SWD		142.86
8035.2100	FAC - INSPECTION & TESTING		357.14
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		21,428.57
8035.2400	FAC - SUPERVISION		5,000.00
8035.2500	FAC - CONSULTING SERVICES		357.14
8035.2900	FAC - TANK BATTERY		32,142.86
8035.3000	FAC - HEATER TREATER/SEPERATOR		95,714.29
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,071.43
8035.3200	FAC - VALVES FITTINGS & PIPE		39,285.71
8035.3300	FAC - CIRCULATING TRNSFER PUMP		9,285.71
8035.3400	FAC - METER & LACT		5,714.29
8035.3500	FAC - COMPRESSOR		2,857.14
8035.3600	FAC - ELECTRICAL		25,000.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		17,857.14
8035.3800	FAC - FLARE/COMBUSTER		11,428.57
8035.4000	FAC - SAFETY / ENVIRONMENTAL		285.71
8035.4400	FAC - COMPANY LABOR		357.14
8035.4500	FAC - CONTINGENCY		10,714.29
		Sub-total	**321,857.14**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		60,000.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		15,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		130,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		50,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		75,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		20,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		10,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		10,000.00
		Sub-total	**385,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		47,250.00
		Sub-total	**47,250.00**
		Grand Total	**6,911,241.21**

Acceptd and Approved By:
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

Original AFEs 10/2025

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #101H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		79,925.00
8015.2300	IDC - FUEL / POWER		144,150.70
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		74,595.47
8015.3700	IDC - DISPOSAL		131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		94,875.00
8015.4200	IDC - MANCAMP		45,540.00
8015.4300	IDC - WELLSITE SUPERVISION		110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE		10,436.25
8015.5200	IDC - CONTINGENCY		138,387.13
		Sub-total	**3,213,656.78**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #102H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		79,925.00
8015.2300	IDC - FUEL / POWER		144,150.70
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		74,595.47
8015.3700	IDC - DISPOSAL		131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		94,875.00
8015.4200	IDC - MANCAMP		45,540.00
8015.4300	IDC - WELLSITE SUPERVISION		110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE		10,436.25
8015.5200	IDC - CONTINGENCY		138,387.13
		Sub-total	**3,213,656.78**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #103H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		79,925.00
8015.2300	IDC - FUEL / POWER		144,150.70
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		74,595.47
8015.3700	IDC - DISPOSAL		131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		94,875.00
8015.4200	IDC - MANCAMP		45,540.00
8015.4300	IDC - WELLSITE SUPERVISION		110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE		10,436.25
8015.5200	IDC - CONTINGENCY		138,387.13
		Sub-total	**3,213,656.78**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #104H		Avalon
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		693,536.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		286,083.70
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		79,925.00
8015.2300	IDC - FUEL / POWER		144,150.70
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		23,718.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		212,850.21
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		26,565.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		74,595.47
8015.3700	IDC - DISPOSAL		131,405.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		94,875.00
8015.4200	IDC - MANCAMP		45,540.00
8015.4300	IDC - WELLSITE SUPERVISION		110,055.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		20,872.50
8015.5000	IDC - WELL CONTROL INSURANCE		10,436.25
8015.5200	IDC - CONTINGENCY		138,387.13
		Sub-total	**3,213,656.78**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		125,465.41
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**361,215.41**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		604,017.07
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**936,061.60**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,378,320.51
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,964,374.87**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,580,936.58**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #301H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #302H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #303H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #304H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	121,049.00
8015.2300	IDC - FUEL / POWER	126,677.89
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	65,553.59
8015.3700	IDC - DISPOSAL	124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	83,375.00
8015.4200	IDC - MANCAMP	40,020.00
8015.4300	IDC - WELLSITE SUPERVISION	96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,171.25
8015.5200	IDC - CONTINGENCY	126,561.94
	Sub-total	**2,939,049.47**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	86,246.23
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**964,572.22**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,601,578.50**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #401H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #402H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

Released to Imaging: 4/16/2026 3:01:42 PM

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #403H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #404H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	651,503.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	268,745.30
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	94,012.50
8015.2200	IDC - TOOLS, STABILIZERS	127,811.00
8015.2300	IDC - FUEL / POWER	135,414.30
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	22,281.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	204,545.40
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	270,135.00
8015.3100	IDC - CASING CREW & TOOLS	96,025.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	24,955.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	70,074.53
8015.3700	IDC - DISPOSAL	127,836.30
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	89,125.00
8015.4200	IDC - MANCAMP	42,780.00
8015.4300	IDC - WELLSITE SUPERVISION	103,385.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	19,607.50
8015.5000	IDC - WELL CONTROL INSURANCE	9,803.75
8015.5200	IDC - CONTINGENCY	131,556.49
	Sub-total	**3,055,034.10**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	120,831.20
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		223,854.22
8020.1400	TDC - CASING - PRODUCTION		621,605.41
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**1,012,300.55**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		247,077.50
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		21,614.25
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		246,692.25
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,373,985.91
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		205,357.14
8025.3050	ICC - SOURCE WATER		246,428.57
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		165,682.80
8025.3500	ICC - WELLSITE SUPERVISION		51,232.50

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,046,073.43**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,765,291.45**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #111H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #112H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	66,125.00
8015.2300	IDC - FUEL / POWER	109,205.08
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	56,511.72
8015.3700	IDC - DISPOSAL	117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	71,875.00
8015.4200	IDC - MANCAMP	34,500.00
8015.4300	IDC - WELLSITE SUPERVISION	83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,906.25
8015.5200	IDC - CONTINGENCY	119,037.63
	Sub-total	**2,764,318.19**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #113H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	66,125.00
8015.2300	IDC - FUEL / POWER	109,205.08
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	56,511.72
8015.3700	IDC - DISPOSAL	117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	71,875.00
8015.4200	IDC - MANCAMP	34,500.00
8015.4300	IDC - WELLSITE SUPERVISION	83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,906.25
8015.5200	IDC - CONTINGENCY	119,037.63
	Sub-total	**2,764,318.19**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #114H		1st BSPG
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY	216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	66,125.00
8015.2300	IDC - FUEL / POWER	109,205.08
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	56,511.72
8015.3700	IDC - DISPOSAL	117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	71,875.00
8015.4200	IDC - MANCAMP	34,500.00
8015.4300	IDC - WELLSITE SUPERVISION	83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,906.25
8015.5200	IDC - CONTINGENCY	119,037.63
	Sub-total	**2,764,318.19**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	366,780.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**602,530.13**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		628,955.49
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**961,000.02**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		229,072.43
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,312,649.76
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		180,714.29
8025.3050	ICC - SOURCE WATER		216,857.14
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,898,704.12**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,332,180.38**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #121H		U-Turn - 2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		132,250.00
8015.2200	IDC - TOOLS, STABILIZERS		73,025.00
8015.2300	IDC - FUEL / POWER		126,677.89
8015.2350	IDC - Fuel / Mud		72,320.63
8015.2400	IDC - RIG WATER		20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		362,767.50
8015.3100	IDC - CASING CREW & TOOLS		87,975.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		65,553.59
8015.3700	IDC - DISPOSAL		124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		83,375.00
8015.4200	IDC - MANCAMP		40,020.00
8015.4300	IDC - WELLSITE SUPERVISION		96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE		9,171.25
8015.5200	IDC - CONTINGENCY		130,684.60
		Sub-total	**3,034,786.89**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		388,131.82
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**623,881.82**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		614,722.95
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**946,767.49**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		291,444.80
8025.1600	ICC - COILED TUBING		388,700.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		23,968.88
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		314,251.88
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,606,676.04
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		230,000.00
8025.3050	ICC - SOURCE WATER		276,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		185,104.58
8025.3500	ICC - WELLSITE SUPERVISION		58,218.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,544,191.16**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**9,255,255.28**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

300 N MARIENFIELD ST, SUITE 1000
MIDLAND, TX 79701
TEL (432) 695-4222 | www.permianres.com

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #123H		U-Turn - 2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		609,471.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		251,406.89
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		132,250.00
8015.2200	IDC - TOOLS, STABILIZERS		73,025.00
8015.2300	IDC - FUEL / POWER		126,677.89
8015.2350	IDC - Fuel / Mud		72,320.63
8015.2400	IDC - RIG WATER		20,843.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		196,640.18
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		362,767.50
8015.3100	IDC - CASING CREW & TOOLS		87,975.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		23,345.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		65,553.59
8015.3700	IDC - DISPOSAL		124,266.70
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		83,375.00
8015.4200	IDC - MANCAMP		40,020.00
8015.4300	IDC - WELLSITE SUPERVISION		96,715.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		18,342.50
8015.5000	IDC - WELL CONTROL INSURANCE		9,171.25
8015.5200	IDC - CONTINGENCY		130,684.60
		Sub-total	**3,034,786.89**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		388,131.82
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**623,881.82**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		614,722.95
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**946,767.49**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		291,444.80
8025.1600	ICC - COILED TUBING		388,700.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		23,968.88
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		314,251.88
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,606,676.04
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		230,000.00
8025.3050	ICC - SOURCE WATER		276,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		185,104.58
8025.3500	ICC - WELLSITE SUPERVISION		58,218.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**3,544,191.16**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**9,255,255.28**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #131H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY		199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		62,675.00
8015.2300	IDC - FUEL / POWER		100,468.67
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,990.78
8015.3700	IDC - DISPOSAL		113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		66,125.00
8015.4200	IDC - MANCAMP		31,740.00
8015.4300	IDC - WELLSITE SUPERVISION		76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,273.75
8015.5200	IDC - CONTINGENCY		114,241.03
		Sub-total	**2,652,930.60**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		225,734.62
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**461,484.62**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,428.22
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,472.75**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		230,680.42
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,267,860.28
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,837,451.20**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**7,962,967.10**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #132H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY		199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		62,675.00
8015.2300	IDC - FUEL / POWER		100,468.67
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,990.78
8015.3700	IDC - DISPOSAL		113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		66,125.00
8015.4200	IDC - MANCAMP		31,740.00
8015.4300	IDC - WELLSITE SUPERVISION		76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,273.75
8015.5200	IDC - CONTINGENCY		114,241.03
		Sub-total	**2,652,930.60**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		225,734.62
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**461,484.62**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,428.22
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,472.75**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		230,680.42
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,267,860.28
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,837,451.20**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**7,962,967.10**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #133H		3rd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY		199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		62,675.00
8015.2300	IDC - FUEL / POWER		100,468.67
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		51,990.78
8015.3700	IDC - DISPOSAL		113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		66,125.00
8015.4200	IDC - MANCAMP		31,740.00
8015.4300	IDC - WELLSITE SUPERVISION		76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,273.75
8015.5200	IDC - CONTINGENCY		114,241.03
		Sub-total	**2,652,930.60**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		225,734.62
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**461,484.62**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,428.22
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,472.75**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		230,680.42
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,267,860.28
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,837,451.20**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**7,962,967.10**

Accepted and Approved
Company Name (If Applicable):
By: _____
Printed Name: _____
Title: _____
Date:

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #141H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		310,505.46
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		539,913.66
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**871,958.19**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		219,424.54
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,215,735.62
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,761,995.66**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,050,155.42**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #143H		2nd Bone Spring
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description		Gross Est. ($)
Drilling Intangible			
8015.1000	IDC - PERMITS,LICENSES,ETC		17,250.00
8015.1100	IDC - STAKING & SURVEYING		17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES		14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW		40,250.00
8015.1310	IDC - PERMANENT EASEMENT		13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		109,968.75
8015.1500	IDC - RIG MOB / TRUCKING		114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE		39,560.00
8015.1700	IDC - DAYWORK CONTRACT		525,406.25
8015.1900	IDC - DIRECTNL DRILL & SURVEY		216,730.08
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		48,875.00
8015.2150	IDC - DRILL BIT		123,625.00
8015.2200	IDC - TOOLS, STABILIZERS		66,125.00
8015.2300	IDC - FUEL / POWER		109,205.08
8015.2350	IDC - Fuel / Mud		55,501.88
8015.2400	IDC - RIG WATER		17,968.75
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		181,952.53
8015.2700	IDC - INSPECTION, TESTING & REPAIR		42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		345,922.88
8015.3100	IDC - CASING CREW & TOOLS		85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES		5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		20,125.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		56,511.72
8015.3700	IDC - DISPOSAL		117,127.50
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		14,375.00
8015.4100	IDC - RENTAL EQUIPMENT		71,875.00
8015.4200	IDC - MANCAMP		34,500.00
8015.4300	IDC - WELLSITE SUPERVISION		83,375.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		15,812.50
8015.5000	IDC - WELL CONTROL INSURANCE		7,906.25
8015.5200	IDC - CONTINGENCY		119,037.63
		Sub-total	**2,764,318.19**
Flowback Intangible			
8040.1100	IFC - ROAD, LOCATIONS, PITS		2,300.00
8040.1899	IFC - FRAC WATER RECOVERY		310,505.46
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		9,200.00
8040.2900	IFC - FRAC FLOWBACK		155,250.00
8040.3400	IFC - RENTAL EQUIPMENT		11,500.00
8040.3420	IFC - TANK RENTALS		13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL		13,800.00
8040.3500	IFC - WELLSITE SUPERVISION		13,800.00
8040.4000	IFC - CHEMICALS		16,100.00
		Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		539,913.66
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**871,958.19**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		c
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		219,424.54
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,215,735.62
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		172,500.00
8025.3050	ICC - SOURCE WATER		207,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,761,995.66**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,050,155.42**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #201H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	62,675.00
8015.2300	IDC - FUEL / POWER	100,468.67
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	51,990.78
8015.3700	IDC - DISPOSAL	113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	66,125.00
8015.4200	IDC - MANCAMP	31,740.00
8015.4300	IDC - WELLSITE SUPERVISION	76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,273.75
8015.5200	IDC - CONTINGENCY	114,241.03
	Sub-total	**2,652,930.60**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	371,200.39
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,921.61**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		227,625.25
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,314,090.66
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		188,928.57
8025.3050	ICC - SOURCE WATER		226,714.29
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,916,769.27**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,127,504.85**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #203H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	62,675.00
8015.2300	IDC - FUEL / POWER	100,468.67
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	51,990.78
8015.3700	IDC - DISPOSAL	113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	66,125.00
8015.4200	IDC - MANCAMP	31,740.00
8015.4300	IDC - WELLSITE SUPERVISION	76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,273.75
8015.5200	IDC - CONTINGENCY	114,241.03
	Sub-total	**2,652,930.60**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	371,200.39
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,921.61**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		227,625.25
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,314,090.66
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		188,928.57
8025.3050	ICC - SOURCE WATER		226,714.29
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,916,769.27**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,127,504.85**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

AFE Number:		AFE TYPE:	Drill and Complete
AFE Name:	SPICY CHICKEN 23 FED COM #204H		Wolfcamp
Well Operator:	PERMIAN RESOURCES		
Operator AFE #:			

Account	Description	Gross Est. ($)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	17,250.00
8015.1100	IDC - STAKING & SURVEYING	17,250.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,950.00
8015.1300	IDC - SURFACE DAMAGE / ROW	40,250.00
8015.1310	IDC - PERMANENT EASEMENT	13,800.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	109,968.75
8015.1500	IDC - RIG MOB / TRUCKING	114,306.41
8015.1600	IDC - RIG MOB / STANDBY RATE	39,560.00
8015.1700	IDC - DAYWORK CONTRACT	483,373.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	199,391.67
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	48,875.00
8015.2150	IDC - DRILL BIT	123,625.00
8015.2200	IDC - TOOLS, STABILIZERS	62,675.00
8015.2300	IDC - FUEL / POWER	100,468.67
8015.2350	IDC - Fuel / Mud	55,501.88
8015.2400	IDC - RIG WATER	16,531.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	175,134.39
8015.2700	IDC - INSPECTION, TESTING & REPAIR	42,550.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	345,922.88
8015.3100	IDC - CASING CREW & TOOLS	85,675.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	31,050.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,750.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	18,515.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	51,990.78
8015.3700	IDC - DISPOSAL	113,557.90
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	14,375.00
8015.4100	IDC - RENTAL EQUIPMENT	66,125.00
8015.4200	IDC - MANCAMP	31,740.00
8015.4300	IDC - WELLSITE SUPERVISION	76,705.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,547.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,273.75
8015.5200	IDC - CONTINGENCY	114,241.03
	Sub-total	**2,652,930.60**
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,300.00
8040.1899	IFC - FRAC WATER RECOVERY	371,200.39
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	9,200.00
8040.2900	IFC - FRAC FLOWBACK	155,250.00
8040.3400	IFC - RENTAL EQUIPMENT	11,500.00
8040.3420	IFC - TANK RENTALS	13,800.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,800.00
8040.3500	IFC - WELLSITE SUPERVISION	13,800.00
8040.4000	IFC - CHEMICALS	16,100.00
	Sub-total	**546,255.46**

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PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
Artificial Lift Intangible			
8060.1100	IAL - ROAD, LOCATIONS, PITS		2,300.00
8060.1200	IAL - WORKOVER RIG		23,000.00
8060.1210	IAL - SPOOLING SERVICES		11,500.00
8060.1900	IAL - INSPECTION & TESTING		3,450.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		5,750.00
8060.2010	IAL - KILL TRUCK		5,750.00
8060.2300	IAL - COMPLETION FLUIDS		5,750.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		17,250.00
8060.3400	IAL - RENTAL EQUIPMENT		17,250.00
8060.3410	IAL - LAYDOWN MACHINE		5,750.00
8060.3420	IAL - REVERSE UNIT RENTAL		5,750.00
8060.3500	IAL - WELLSITE SUPERVISION		11,500.00
		Sub-total	**115,000.00**
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		105,747.17
8020.1200	TDC - CASING - INTERMEDIATE - 1		165,203.61
8020.1400	TDC - CASING - PRODUCTION		573,877.08
8020.1500	TDC - WELLHEAD EQUIPMENT		61,093.75
		Sub-total	**905,921.61**
Pipeline			
8036.1300	PLN - SURFACE DAMAGE / ROW		410.71
8036.1310	PLN - PEMANENT EASEMENT		26,763.64
8036.1700	PLN- RENTALS		4,107.14
8036.2100	PLN - INSPECTION & TESTING		1,232.14
8036.2200	PLN - LABOR		73,600.00
8036.2400	PLN - SUPERVISION		821.43
8036.2800	PLN - FLOWLINE		55,200.00
8036.3200	PLN - VALVES FITTINGS & PIPE		11,500.00
		Sub-total	**173,635.06**
Completion Intangible			
8025.1100	ICC - ROAD, LOCATIONS, PITS		12,075.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		44,045.00
8025.1500	ICC - FUEL / POWER		227,625.25
8025.1600	ICC - COILED TUBING		306,101.25
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		20,829.38
8025.2000	ICC - TRUCKING		16,531.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		242,466.00
8025.2300	ICC - COMPLETION FLUIDS		11,500.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		1,314,090.66
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		17,250.00
8025.3000	ICC - WATER HANDLING		188,928.57
8025.3050	ICC - SOURCE WATER		226,714.29
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		46,000.00
8025.3400	ICC - RENTAL EQUIPMENT		159,208.88
8025.3500	ICC - WELLSITE SUPERVISION		48,903.75

PERMIAN RESOURCES

COST ESTIMATE

PRINTED DATE : 10/29/2025

Account	Description		Gross Est. ($)
8025.3600	ICC - SUPERVISION/ENGINEERING		5,750.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		17,250.00
8025.3800	ICC - OVERHEAD		11,500.00
		Sub-total	**2,916,769.27**
Facilities			
8035.1300	FAC - SURFACE DAMAGE / ROW		410.71
8035.1310	FAC - PEMANENT EASEMENT		3,285.71
8035.1400	FAC - ROAD LOCATIONS PITS		24,642.86
8035.1500	FAC - MATERIALS & SUPPLIES		3,696.43
8035.1600	FAC - TRANSPORTATION TRUCKING		1,642.86
8035.1700	FAC - RENTAL EQUIPMENT		6,571.43
8035.1800	FAC - FUEL / POWER		3,285.71
8035.1900	FAC - WATER DISPOSAL / SWD		164.29
8035.2100	FAC - INSPECTION & TESTING		410.71
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		24,642.86
8035.2400	FAC - SUPERVISION		5,750.00
8035.2500	FAC - CONSULTING SERVICES		410.71
8035.2900	FAC - TANK BATTERY		36,964.29
8035.3000	FAC - HEATER TREATER/SEPERATOR		103,500.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		1,232.14
8035.3200	FAC - VALVES FITTINGS & PIPE		41,071.43
8035.3300	FAC - CIRCULATING TRNSFER PUMP		10,678.57
8035.3400	FAC - METER & LACT		6,571.43
8035.3500	FAC - COMPRESSOR		3,285.71
8035.3600	FAC - ELECTRICAL		28,750.00
8035.3700	FAC - COMM TELEMETRY & AUTOMAT		20,535.71
8035.3800	FAC - FLARE/COMBUSTER		13,142.86
8035.4000	FAC - SAFETY / ENVIRONMENTAL		328.57
8035.4400	FAC - COMPANY LABOR		410.71
8035.4500	FAC - CONTINGENCY		7,269.64
		Sub-total	**348,655.36**
Artificial Lift Tangible			
8065.1100	TAL - TUBING		63,250.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		17,250.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		138,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		57,500.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		86,250.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		23,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		17,250.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		5,750.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		5,750.00
		Sub-total	**414,000.00**
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		54,337.50
		Sub-total	**54,337.50**
		Grand Total	**8,127,504.85**

Accepted and Approved
Company Name (If Applicable): _____
By: _____
Printed Name: _____
Title: _____
Date: _____

Communication Timeline Between Permian Resources and Avant

- **October 2025**
  - Permian Resources (PR) sends revised well proposals for the current lateral length to working interest partners.
- **November 11-25, 2025**
  - Brian (PR) and Alex (Avant) exchange emails discussing trade menu ideas and potential tracts for a future trade.
- **December 4-9, 2025**
  - Chris (Avant) exchanges emails with Brian (PR) to provide additional data regarding trade concepts, no official offer provided.
- **January 8, 2026**
  - Chris (Avant) replies with a schedule with a proposed trade from Avant.
- **February 10, 2026**
  - Brian (PR) calls Chris (Avant) to discuss revised trade tracts and then followed up with email to provide an updated trade offer.
- **February 18, 2026**
  - Brian (PR) phone call with Chris (Avant) to discuss one of the trade tracts no longer viable due to Avant spudding wells on it.
- **March 3, 2026**
  - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 17, 2026**
  - Brian (PR) calls Chris (Avant) to discuss trade options.
- **March 30, 2026**
  - PR receives email from Tiffany (Avant) indicating they have trade proposal concept in the works. PR responds, will be prepared to review.
- **April 2, 2026**
  - Brian (PR) phone call with Chris (Avant) to discuss trade proposal timing.

Permian Resources Operating, LLC
Case Nos. 25833-25845
Exhibit A-12

- **April 7, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal.
- **April 8, 2026**
    - Text exchange with Mark (PR) and Chris (Avant) checking on status of proposal, Chris confirms adding additional edits and plans to send proposal shortly.
- **April 9, 2026**
    - Email exchange between PR and Avant resulting in the receipt of a trade proposal from Chris (Avant).
- **April 10, 2026**
    - PR provides via email update AFE costs to Tiffany (Avant) and email receipt is confirmed.
- **April 13, 2026**
    - Email received from Chris (Avant) checking on PR's review status of trade proposal send on April 9. Mark (PR) communicated that we would work to have feedback by an in person meeting being tentatively scheduled between PR and Avant on 4/15/26.