

FIXED RECOVERY STATEMENT



CRESTWOOD MIDSTREAM LP

			Lease and Contract Information						
Accounting Month	Production Month	Facility Name	Meter #	Meter Name	Allocation Decimal	State	Contract Number	Pressure Base	Contract Btu Factor
02/2024	01/2024	SENDERO PLANT	SD1-0072	Cassius/Saturninus CTB	1.0000	NM	SDPNOV	14.650	DRY

Ctr Pty Name: Earthstone Operating LLC		Settlement Summary			
Ctr Pty Number: 557		Component Value	Residue Value	Gross Value	Fees & Adjustments
Statement Number: SDPNOV.240227					
		\$2,224,009.68	\$1,197,981.20	\$3,421,990.88	\$446,192.34

Wellhead Information			Liquid Settlement							
	MCF	MMBTU		Theoretical Gallons	Fixed Recoveries %	Calculated Gallons	Shrink MMBtu	Contract %	Settlement Gallons	Price
Metered Receipts	678,186.52	882,151.72								
Gas Lift	0.00	0.00	ETHANE	2,030,687.58	90.00	1,827,618.82	120,434.60	100.00	1,827,618.82	\$0.1407
Field Deducts	18,051.29	23,480.23	PROPANE	979,311.35	96.00	940,138.90	85,435.12	100.00	940,138.90	\$0.7571
Net Delivered	660,135.23	858,671.49	ISO-BUTANE	179,737.51	98.00	176,142.76	17,424.75	100.00	176,142.76	\$1.0877
Field Gain/Loss	6,781.87	8,821.52	NORMAL BUTANE	383,583.76	98.00	375,912.08	38,700.15	100.00	375,912.08	\$0.9790
Plant Inlet	653,353.36	849,849.97	PENTANES +	506,806.20	98.00	496,670.08	57,356.59	100.00	496,670.08	\$1.4003
Wellhead BTU:	1.3008			4,080,126.40		3,816,482.64	319,351.21		3,816,482.64	
Residue BTU:	1.0594									\$2,224,009.68

Residue Settlement										
	Plant Inlet	Shrink	Plant Fuel & Flare	Theoretical Residue	Plant Gain/Loss	Allocated Residue	Contract %	Settlement Residue	Price	Residue Value
MMBTU	849,849.97	319,351.21	8,821.52	521,677.25	0.00	521,677.25	100.00	521,677.25	\$2.2964	\$1,197,981.20

Fees & Adjustments				Analysis			Contact Information	
Fee / Adjustment	Fee Basis	Fee Rate	Value	Components	Mol %	GPM	Primary:	NATHAN LOVELL 713-380-3162
NM GROSS RCPTS	882,151.72	\$0.03	\$24,876.68	Water	0.0000		Email:	NATHAN.LOVELL@CRESTWOODLP.COM
COMPRESSION	882,151.72	\$0.06	\$54,516.98	Nitrogen	0.9294		Comments	
ELECTRIC FEE	882,151.72	\$0.07	\$57,869.15	Carbon Dioxide	0.1168			
GATHERING	882,151.72	\$0.09	\$81,775.46	Other Inerts	0.0000			
PROCESSING	882,151.72	\$0.26	\$227,154.07	Methane	77.2054	0.0000		
Total			\$446,192.34	Ethane	11.6431	3.1081		
Taxes				Propane	5.4506	1.4989		
Tax Quantity	Tax Rate	Tax Due		Iso Butane	0.8421	0.2751		
Total				Nor Butane	1.8656	0.5871		
				Iso Pentane	0.4769	0.1741		
				Nor Pentane	0.5253	0.1901		
				Hexanes	0.9448	0.4115		
				Heptane	0.0000	0.0000		
				Totals	100.0000	6.2449		

Calculations for the total Mcf flared

End Meter Volume – the Begin Meter Volume.

***Composition for the gas has been entered into the question portion of the C-129.

If further back up is needed please let us know and will provide requested data.

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District IV
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State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 330323

DEFINITIONS

Operator: NOVO OIL & GAS NORTHERN DELAWARE, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 372920
	Action Number: 330323
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application: • this application's operator, hereinafter "this operator"; • venting and/or flaring, hereinafter "vent or flare"; • any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms"; • the statements in (and/or attached to) this, hereinafter "the statements in this"; • and the past tense will be used in lieu of mixed past/present tense questions and statements.
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QUESTIONS

Action 330323

QUESTIONS

Operator: NOVO OIL & GAS NORTHERN DELAWARE, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 372920
	Action Number: 330323
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Prerequisites Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.	
Incident Well	Unavailable.
Incident Facility	[fAPP2310039377] Saturninus Pad V CTB

Determination of Reporting Requirements Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.	
Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.
An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved	
Primary Equipment Involved	Not answered.
Additional details for Equipment Involved. Please specify	Not answered.

Representative Compositional Analysis of Vented or Flared Natural Gas Please provide the mole percent for the percentage questions in this group.	
Methane (CH4) percentage	77
Nitrogen (N2) percentage, if greater than one percent	1
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (C02) percentage, if greater than one percent	0
Oxygen (02) percentage, if greater than one percent	0
If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sufide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (C02) percentage quality requirement	Not answered.
Oxygen (02) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 330323

QUESTIONS (continued)

Operator: NOVO OIL & GAS NORTHERN DELAWARE, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 372920
	Action Number: 330323
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	01/10/2024
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	11:59 PM
Cumulative hours during this event	0

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Cause: Equipment Failure Producing Well Natural Gas Vented Released: 174 Mcf Recovered: 0 Mcf Lost: 174 Mcf.
Natural Gas Flared (Mcf) Details	Not answered.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	No
Downstream OGRID that should have notified this operator	[282301] CRESTWOOD NEW MEXICO PIPELINE LLC
Date notified of downstream activity requiring this vent or flare	01/12/2024
Time notified of downstream activity requiring this vent or flare	05:01 PM

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	Equipment downtime emissions controlled by flare.
Steps taken to limit the duration and magnitude of vent or flare	Standard emission control of equipment downtime. Working with vendor to coordinate service time and minimize downtime
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	No way to avoid periodic downtime for repairs to address unforeseen condition. Process equipment emissions controlled by flare

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ACKNOWLEDGMENTS

Action 330323

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	Action Number: 330323
	Action Type: [C-129] Venting and/or Flaring (C-129)

ACKNOWLEDGMENTS

☒	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
☒	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
☒	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
☒	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
☒	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

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	Action Number: 330323
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CONDITIONS

Created By	Condition	Condition Date
kmcbri-este	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	4/4/2024