



PERCENT OF PROCEEDS STATEMENT

(Fixed Recovery)

Recipient:
1184891
RILEY EXPLORATION PERMIAN INC

4/3/2024
12:21:40PM

Production Date: February 2024

Settlement Date: April 03, 2024

Accounting Date: March 2024

Run ID: 104279

Lease Information						
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name/ID
742792-00	742792-40	BRAINARD/LEAVITT CTB	NM SUPERSYSTEM	NM	EUN0915PURC	RILEY EXPLORATION PERMIAN INC
1184891.00						
Pressure Base						
						14.730

Settlement Summary

System	LOW	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value	Settlement Gallons	Price	Component Value	Net Value
Rate per MCF:	2.54282									
Rate per MMBTU:	1.99931	\$474,718.19	\$327,704.61	\$251,078.23	\$551,344.57	0.00	0.00	0.00	0.00	\$551,344.57

Wellhead Information

		MCF	MMBTU	Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value
Gross WH : Allocation Decimal: Systemation: Contractual Field Deducts: Net Delivered:	216,824.00	216,824.00	275,768.00	718,566.67	0.7500	538,925.00	35,752.28	100.00	538,925.00	-0.0074540	\$-4,017.15
	1.00000000	1.00000000	1.00000000	338,080.22	0.9000	304,272.20	27,860.08	100.00	304,272.20	0.7078580	\$215,381.51
	216,824.00	216,824.00	275,768.00	49,665.48	0.9500	47,182.21	4,700.76	100.00	47,182.21	0.8989210	\$42,413.08
	-15,177.68	-19,303.76		110,199.72	0.9500	104,689.73	10,860.51	100.00	104,689.73	0.8623900	\$90,283.37
	201,646.32	256,464.24		102,557.32	0.9500	97,429.45	11,107.72	100.00	97,429.45	1.3410460	\$130,657.38
Wellhead BTU	(14.730D):		1.2719								
Gas Factor:	0.0000										
				1,319,069.40		1,092,498.59	90,281.35		1,092,498.59		\$474,718.19

Residue Settlement

Residue Settlement									
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue	Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price
256,464.24	90,281.35	16,546.08	149,636.81	149,636.81	150,217.81	149,636.81	100.00	149,636.81	2.1900000
									\$327,704.61

Analysis			
Components		Mol %	GPM
Helium		0.0000	
Nitrogen		1.4113	
Carbon Dioxide		1.6937	
H2S		0.7088	
Other Inerts		0.0000	
Methane		73.0898	
Ethane		13.2764	3.5635
Propane		6.0635	1.6766
Iso Butane		0.7498	0.2463
Nor Butane		1.7271	0.5465
Iso Pentane		0.3977	0.1460
Nor Pentane		0.3844	0.1398
Hexanes Plus		0.4975	0.2228
Totals		100.0000	6.5415

Fees / Adjustments	Fee Rate	Value
Charge per Contract	0.9721	\$210,783.43
New Mexico Gas Processors Tax	0.0282	\$5,364.63
Treating	0.1611	\$34,930.17
Plant Product Volumes		
Plant BTU	1.0994	

L	Date	Accountin	Gas Flare	Battery	
2	Brainard 11 2H	4/28/2024	100844	143.24	Brainard 11 CTB
3	Brainard 11 2H	4/27/2024	100844	80.66	Brainard 11 CTB
4	Brainard 11 2H	4/26/2024	100844	138.4	Brainard 11 CTB
5	Brainard 11 2H	4/25/2024	100844	96.4	Brainard 11 CTB
5	Brainard 11 2H	4/24/2024	100844	110.94	Brainard 11 CTB
7	Brainard 11 2H	4/23/2024	100844	106.9	Brainard 11 CTB
3	Brainard 11 2H	4/22/2024	100844	89.06	Brainard 11 CTB
9					
0	Brainard 11 3H	4/28/2024	100845	117.76	Brainard 11 CTB
1	Brainard 11 3H	4/27/2024	100845	69.34	Brainard 11 CTB
2	Brainard 11 3H	4/26/2024	100845	111.6	Brainard 11 CTB
3	Brainard 11 3H	4/25/2024	100845	90.6	Brainard 11 CTB
4	Brainard 11 3H	4/24/2024	100845	89.06	Brainard 11 CTB
5	Brainard 11 3H	4/23/2024	100845	93.1	Brainard 11 CTB
6	Brainard 11 3H	4/22/2024	100845	140.94	Brainard 11 CTB
7					
8	Peterson 7 Fed Com 10H	4/27/2024	100452	290.	Peterson 7 Fed Com CTB
9	Peterson 7 Fed Com 10H	4/26/2024	100452	300.	Peterson 7 Fed Com CTB
0	Peterson 7 Fed Com 10H	4/25/2024	100452	152.	Peterson 7 Fed Com CTB

Total 765.59

Different
times of day

Total 712.41

Different
times of day

Total 742

Different
times of day

Event caused by malfunction on DCP side.

DCP was having compressor problems causing high line pressure. No other equipment problems.

Was it one continuous event? No different times of the day.

Date and time vent or flare was discovered or commenced. On dates list below and when LO got the Btlys.

Terminated 4/29/24 after DCP made repairs to compressor.

Was notification of downstream activity received? No

Date and time notified of downstream activity requiring this vent or flare: 4-24-29-2024.

This event was beyond this operator's control. Was DCP's compressor.

Steps taken to limit the duration. Waiting on DCP to make repairs to compressor.

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 343593

DEFINITIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 343593
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application: <ul style="list-style-type: none">• this application's operator, hereinafter "this operator";• venting and/or flaring, hereinafter "vent or flare";• any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";• the statements in (and/or attached to) this, hereinafter "the statements in this";• and the past tense will be used in lieu of mixed past/present tense questions and statements.

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720

District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720

District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170

District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

QUESTIONS

Action 343593

QUESTIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 343593
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Prerequisites Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.	
Incident Well	[30-015-48886] BRAINARD 11 #003H
Incident Facility	Unavailable.

Determination of Reporting Requirements Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.	
Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.
An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved	
Primary Equipment Involved	Gas Compressor Station
Additional details for Equipment Involved. Please specify	DCP having compressor problems causing high line pressure

Representative Compositional Analysis of Vented or Flared Natural Gas Please provide the mole percent for the percentage questions in this group.	
Methane (CH4) percentage	73
Nitrogen (N2) percentage, if greater than one percent	1
Hydrogen Sulfide (H2S) PPM, rounded up	1
Carbon Dioxide (C02) percentage, if greater than one percent	2
Oxygen (O2) percentage, if greater than one percent	0
If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sufide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (C02) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

QUESTIONS, Page 2

Action 343593

QUESTIONS (continued)

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 343593
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	04/23/2024
Time vent or flare was discovered or commenced	02:00 PM
Time vent or flare was terminated	04:30 PM
Cumulative hours during this event	3

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: Equipment Failure Gas Compressor Station Natural Gas Flared Released: 93 Mcf Recovered: 0 Mcf Lost: 93 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	No
Downstream OGRID that should have notified this operator	[270047] DCP MIDSTREAM
Date notified of downstream activity requiring this vent or flare	05/10/2024
Time notified of downstream activity requiring this vent or flare	12:00 PM

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	Was DCP's compressor
Steps taken to limit the duration and magnitude of vent or flare	Waited on DCP to make changes
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	Ask for better communication from the downstream operator

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

ACKNOWLEDGMENTS

Action 343593

ACKNOWLEDGMENTS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 343593
	Action Type: [C-129] Venting and/or Flaring (C-129)

ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
<input checked="" type="checkbox"/>	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 343593

CONDITIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 343593
	Action Type: [C-129] Venting and/or Flaring (C-129)

CONDITIONS

Created By	Condition	Condition Date
debfiorda	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	5/13/2024