

PERCENT OF PROCEEDS STATEMENT

(Fixed Recovery)

Recipient:

1179911  
BUCKHORN PRODUCTION LLC

1/23/2025  
6:36:21AM



Production Date: December 2024  
Settlement Date: January 23, 2025

Accounting Date: January 2025  
Billing ID: 104845

Midstream.

Production Date:

December 2024

Settlement Date:

January 23, 2025

Accounting Date:

January 2025

System ID:

104845

Lease Information																					
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name ID	Pressure Base														
13155010	13155010	PURE GOLD 9-1	NM SUPERSYSTEM	NM	EUN088100RH	BUCKHORN PRODUCTION LLC	14.730														
							1179911.00														
Settlement Summary																					
System	LOW	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value	Settlement Gallons	Price	Net Value												
Rate per MCF:	3.15843						0.00	0.00	0.00												
Rate per MMBTU:	2.32465	\$14,291.81	\$5,116.25	\$5,820.48	\$13,587.58	0.00	0.00	0.00	\$13,587.58												
Component Settlement																					
Wellhead Information																					
MMBTU	MCF	Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value												
Gross WH:	4,302.00	5,845.00			759.99	100.00	11,456.04	0.0722230	\$827.39												
Location Decimal:	1.0000000	1.0000000			700.84	100.00	7,654.17	0.5917170	\$4,529.10												
Paystation:	4,302.00	5,845.00			121.10	100.00	1,215.48	0.9348420	\$1,136.28												
Contractual Field	-301.14				307.75	100.00	2,966.51	0.9338600	\$2,770.30												
Deducts:					439.45	100.00	3,838.07	1.3102290	\$5,028.74												
Net Delivered:	4,000.86																				
Wellhead BTU	(14.730D):	1.3587																			
Gas Factor:	0.0000																				
		30,170.50	27,130.27	2,329.13			27,130.27		\$14,291.81												
Residue Settlement																					
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue	Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Residue Value												
5,435.85	2,329.13	326.15	2,780.57	2,780.57	2,827.67	2,780.57	100.00	2,780.57	\$5,116.25												
Analysis																					
Components			Mol %		GPM																
Helium			0.0000																		
Nitrogen			3.2107																		
Carbon Dioxide			0.0505																		
H2S			0.0000																		
Other Inerts			0.0000																		
Methane			70.7258																		
Ethane			12.5445		3.3687																
Propane			7.6843		2.1257																
Iso Butane			0.9532		0.3132																
Nor Butane			2.4147		0.7644																
Iso Pentane			0.6439		0.2365																
Nor Pentane			0.6936		0.2525																
Hexanes Plus			1.0788		0.4800																
Totals			100.0000		7.5410																
Comments																					
Contacts																					
ACCOUNTING: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS			CONTRACT ADMIN: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS																		
MEASUREMENT: MEASUREMENT@P66.COM			TAXES: HTTPS://WWW.PHILLIPS66.COM/MIDSTREAM/CUS																		
GENERAL:																					
CONTRACT:																					
Plant Product Volumes																					
Plant BTU	1.0693																				
Fees / Adjustments		Fee Rate	Value																		
Charge per Contract		1.3234	\$5,693.36																		
Management Fee		0.0025	\$6.95																		
N2 Handling Fee		0.0778	\$70.56																		
New Mexico Gas Processors Tax		0.0122	\$49.61																		

used to Imaging: 1/27/2025 8:46:42 AM

Date	Hours On	Gas Volume
1/1/2025	0	0
1/2/2025	0	0
1/3/2025	0	0
1/4/2025	0	1
1/5/2025	0	3
1/6/2025	0	0
1/7/2025	4	11
1/8/2025	8	22
1/9/2025	11	35
1/10/2025	11	29
1/11/2025	11	38
1/12/2025	8	20
1/13/2025	4	8
1/14/2025	4	8
1/15/2025	4	7
1/16/2025	0	0
1/17/2025	1	3
1/18/2025	12	30
1/19/2025	1	2
1/20/2025	7	21
1/21/2025	3	12
1/22/2025	5	20
1/23/2025	10	43
1/24/2025	16	74
1/25/2025	14	31

Sante Fe Main Office  
Phone: (505) 476-3441

General Information  
Phone: (505) 629-6116

Online Phone Directory  
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State of New Mexico  
Energy, Minerals and Natural Resources  
Oil Conservation Division  
1220 S. St Francis Dr.  
Santa Fe, NM 87505

DEFINITIONS

Action 424851

DEFINITIONS

Operator:  HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID:  10155
	Action Number:  424851
	Action Type:  [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

<p>For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:</p> <ul style="list-style-type: none"><li>• this application's operator, hereinafter "this operator";</li><li>• venting and/or flaring, hereinafter "vent or flare";</li><li>• any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";</li><li>• the statements in (and/or attached to) this, hereinafter "the statements in this";</li><li>• and the past tense will be used in lieu of mixed past/present tense questions and statements.</li></ul>
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QUESTIONS

Action 424851

**QUESTIONS**

Operator: HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 424851
	Action Type: [C-129] Venting and/or Flaring (C-129)

**QUESTIONS**

<b>Prerequisites</b> <i>Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.</i>	
Incident Well	Unavailable.
Incident Facility	[fAPP2204670636] North Pure Gold 4 Flare Stack

<b>Determination of Reporting Requirements</b> <i>Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.</i>	
Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	Yes
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.
<i>An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.</i>	
Was there <b>at least 50 MCF</b> of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of <b>ANY</b> liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

<b>Equipment Involved</b>	
Primary Equipment Involved	Well
Additional details for Equipment Involved. Please specify	Not answered.

<b>Representative Compositional Analysis of Vented or Flared Natural Gas</b> <i>Please provide the mole percent for the percentage questions in this group.</i>	
Methane (CH4) percentage	71
Nitrogen (N2) percentage, if greater than one percent	3
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	0
Oxygen (O2) percentage, if greater than one percent	0
<i>If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.</i>	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 424851

**QUESTIONS (continued)**

Operator: HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 424851
	Action Type: [C-129] Venting and/or Flaring (C-129)

**QUESTIONS**

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	01/24/2025
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	02:00 PM
Cumulative hours during this event	14

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: High Line Pressure   Producing Well   Natural Gas Flared   Released: 74 Mcf   Recovered: 0 Mcf   Lost: 74 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	Yes
Downstream OGRID that should have notified this operator	[36785] DCP OPERATING COMPANY, LP
Date notified of downstream activity requiring this vent or flare	01/24/2025
Time notified of downstream activity requiring this vent or flare	06:40 AM

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	DCP Midstream
Steps taken to limit the duration and magnitude of vent or flare	none
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	none



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ACKNOWLEDGMENTS

Action 424851

**ACKNOWLEDGMENTS**

Operator: HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 424851
	Action Type: [C-129] Venting and/or Flaring (C-129)

**ACKNOWLEDGMENTS**

<input checked="" type="checkbox"/>	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a <b>complete</b> C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
<input checked="" type="checkbox"/>	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

Action 424851

CONDITIONS

Operator: HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 424851
	Action Type: [C-129] Venting and/or Flaring (C-129)

CONDITIONS

Created By	Condition	Condition Date
amilburn	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	1/27/2025