

## PERCENT OF PROCEEDS STATEMENT

(Fixed Recovery)

 Recipient: 1179911  
 BUCKHORN PRODUCTION LLC

10/22/2025

10:25:02AM

Received by OCD: 11/13/2025 8:45:10 AM

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Lease Information										
Settle ID	Payment ID	Lease Name		Facility Name	State	Contract ID	Operator Name/ID			Pressure Base
		742570-00		SAN JACINTO 4 FEDERAL COM	NM SUPERSYSTEM	NM	EUN0948PUR			14.730
Settlement Summary										
System	LOW	Component Value	Residue Value	Fees & Adjustments		Gross Value	Exempt Value			Net Value
Rate per MCF:	1.95008									
Rate per MMBTU:	1.39764	\$13,041.17	\$1,482.04	\$5,381.24		\$9,141.97	0.00	0.00	0.00	\$9,141.97

 Production Date: September 2025  
 Statement Date: October 22, 2025  
 Accounting Date: October 2025  
 In ID: 105330

Wellhead Information										
	MCF	MMBTU								Component Value
Gross WH :	4,688.00	6,541.00		Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price
Allocation Decimal:	1.0000000	1.0000000								
Netstation:	4,688.00	6,541.00	ETHANE	20,789.89	0.7500	15,592.42	1,034.40	100.00	15,592.42	0.0719147
			PROPANE	10,919.66	0.9300	10,155.28	929.85	100.00	10,155.28	0.5047127
Contractual Field	-328.16	-457.87	ISO-BUTANE	1,366.81	0.9800	1,339.47	133.45	100.00	1,339.47	0.7471827
Deducts:			NORMAL BUTANE	3,080.22	0.9800	3,018.62	313.15	100.00	3,018.62	0.7190577
Net Delivered:	4,359.84	6,083.13	PENTANES PLUS	3,288.19	0.9800	3,222.43	369.05	100.00	3,222.43	1.1242957
Wellhead BTU	(14.730D):	1.3953								
Gas Factor:	0.0000									
				39,444.77		33,328.22	2,779.90		33,328.22	\$13,041.17

Residue Settlement											
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue		Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
6,083.13	2,779.90	364.99	2,938.24	2,938.24		2,929.56	2,938.23	100.00	2,938.23	0.5044000	\$1,482.04

Fees / Adjustments			Fee Rate	Value
Compression	0.3031	\$1,420.91		
Gathering	0.2546	\$1,193.56		
N2 Handling Fee	0.0805	\$179.30		
New Mexico Gas Processors Tax	0.0091	\$38.92		
Processing	0.4728	\$2,216.62		
Treating	0.0708	\$331.93		
Plant Product Volumes				
Plant BTU	1.0827			

Analysis		
Components	Mol %	GPM
Helium	0.0000	
Nitrogen	2.4754	
Carbon Dioxide	0.0836	
H2S	0.0099	
Other Inerts	0.0000	
Methane	64.7571	
Ethane	17.7505	4.7685
Propane	9.0505	2.5046
Iso Butane	0.9538	0.3135
Nor Butane	2.2309	0.7065
Iso Pentane	0.5091	0.1870
Nor Pentane	0.5353	0.1949
Hexanes Plus	0.8266	0.3723
Totals	99.1827	9.0473

Comments										
ACCOUNTING:					CONTRACT ADMIN:					
HTTP://WWW.PHILLIPS66.COM/MIDSTREAM/CUS					HTTP://WWW.PHILLIPS66.COM/MIDSTREAM/CUS					
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MEASUREMENT:					TAXES:					
MEASUREMENT@P66.COM					HTTP://WWW.PHILLIPS66.COM/MIDSTREAM/CUS					
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GENERAL:										
CONTRACT:										

Date	Hours On	Gas Volume
11/1/2025	24	128
11/2/2025	24	128
11/3/2025	24	128
11/4/2025	24	136
11/5/2025	24	155
11/6/2025	24	139
11/7/2025	24	139
11/8/2025	24	139
11/9/2025	24	153
11/10/2025	24	72
11/11/2025	25	145

Sante Fe Main Office  
Phone: (505) 476-3441

General Information  
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Online Phone Directory  
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**State of New Mexico**  
**Energy, Minerals and Natural Resources**  
**Oil Conservation Division**  
**1220 S. St Francis Dr.**  
**Santa Fe, NM 87505**

DEFINITIONS

Action 526115

**DEFINITIONS**

Operator:	OGRID:
HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	10155
	Action Number:
	526115

Action Type:  
[C-129] Venting and/or Flaring (C-129)

**DEFINITIONS**

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:

- this application's operator, hereinafter "this operator";
- venting and/or flaring, hereinafter "vent or flare";
- any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";
- the statements in (and/or attached to) this, hereinafter "the statements in this";
- and the past tense will be used in lieu of mixed past/present tense questions and statements.

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QUESTIONS

Action 526115

**QUESTIONS**

Operator: HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 526115
	Action Type: [C-129] Venting and/or Flaring (C-129)

**QUESTIONS****Prerequisites**

*Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.*

Incident Well	Unavailable.
Incident Facility	[FAPP2201751279] SAN JACINTO 4 FEDERAL COM 4H

**Determination of Reporting Requirements**

*Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.*

Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	Yes
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.

*An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.*

Was there <b>at least 50 MCF</b> of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of <b>ANY</b> liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or within 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

**Equipment Involved**

Primary Equipment Involved	Well
Additional details for Equipment Involved. Please specify	Not answered.

**Representative Compositional Analysis of Vented or Flared Natural Gas**

*Please provide the mole percent for the percentage questions in this group.*

Methane (CH4) percentage	65
Nitrogen (N2) percentage, if greater than one percent	2
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	0
Oxygen (O2) percentage, if greater than one percent	0

*If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.*

Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 526115

**QUESTIONS (continued)**

Operator:  HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID:  10155
	Action Number:  526115
	Action Type:  [C-129] Venting and/or Flaring (C-129)

**QUESTIONS**

<b>Date(s) and Time(s)</b>	
Date vent or flare was discovered or commenced	11/11/2025
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	11:59 PM
Cumulative hours during this event	24

<b>Measured or Estimated Volume of Vented or Flared Natural Gas</b>	
Natural Gas Vented (Mcf) Details	<i>Not answered.</i>
Natural Gas Flared (Mcf) Details	Cause: High Line Pressure   Producing Well   Natural Gas Flared   Released: 145 Mcf   Recovered: 0 Mcf   Lost: 145 Mcf.
Other Released Details	<i>Not answered.</i>
Additional details for Measured or Estimated Volume(s). Please specify	<i>Not answered.</i>
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

<b>Venting or Flaring Resulting from Downstream Activity</b>	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	Yes
Downstream OGRID that should have notified this operator	[36785] DCP OPERATING COMPANY, LP
Date notified of downstream activity requiring this vent or flare	11/11/2025
Time notified of downstream activity requiring this vent or flare	06:51 AM

<b>Steps and Actions to Prevent Waste</b>	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	DCP Midstream
Steps taken to limit the duration and magnitude of vent or flare	none
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	none



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ACKNOWLEDGMENTS

Action 526115

**ACKNOWLEDGMENTS**

Operator:  HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 526115
	Action Type: [C-129] Venting and/or Flaring (C-129)

**ACKNOWLEDGMENTS**

<input checked="" type="checkbox"/>	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a <b>complete</b> C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
<input checked="" type="checkbox"/>	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

Action 526115

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Operator:  HARVARD PETROLEUM COMPANY, LLC P.O. Box 936 Roswell, NM 88202	OGRID: 10155
	Action Number: 526115
	Action Type: [C-129] Venting and/or Flaring (C-129)

**CONDITIONS**

Created By	Condition	Condition Date
amilburn	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	11/13/2025