

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720

District II
811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720

District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170

District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form NG-CERT
February 21, 2023
Action 366229

NATURAL GAS CAPTURE RATE ANNUAL CERTIFICATION

Operator: FOUNDATION ENERGY MANAGEMENT, LLC 5057 KELLER SPRINGS RD ADDISON, TX 75001	OGRID: 370740
	Action Number: 366229
	Action Type: [UF-NGC] NGC Rate Annual Certification (NGC-CERT)

CERTIFICATION

Report Period and Type	
Reporting Type	Upstream
Reporting Year	2023
Region	South

Annual Gas Capture Rate	
Values provided by the operator.	
Gas Capture Rate	88.77

Amendment	
Is this certification an amendment of a previously submit certification.	
Amended	No
Reason	

ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I certify that the annual gas capture rate has been reviewed and all information on this submittal is complete and correct.
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SIGNATURE

Signature	
Signed On	6/7/2024
Printed Name	Electronically filed by James A Smith
Title	HSE-Regulatory Manager
Email	jsmith@foundationenergy.com
Phone	972-707-2595