



David Singer
Business Development Land Consultant
MCBU Portfolio Development

May 1, 2026

NSP Resources, LLC
2180 N Loop West, Suite 350
Houston, Texas 77018

RE: EMNRD - Oil Conservation Division – Notice of Transfer of Ownership

Dear Broderick,

The assets reflected on Exhibit A are now owned and operated by NSP Resources, LLC pursuant to the terms of that certain Asset Sale and Purchase Agreement between Chevron U.S.A. Inc, as Seller, and NSP Resources, LLC, as Buyer, with a Closing Date of March 2, 2026. The EMNRD - Oil Conservation Division will need appropriate documentation to update the change of ownership in their records from Chevron U.S.A. Inc. to NSP Resources, LLC.

By signing below, NSP Resources, LLC agrees it is the owner and operator of the assets reflected in Exhibit A. Please return a copy of this letter executed by NSP Resources, LLS to me via email at david.singer@chevron.com, with a copy to Cory Smith, Environmental Projects Supervisor, via email at ocd.enviro@emnrn.dnm.gov.

Sincerely,

David Singer

Agreed and accepted this 11th day of May, 2026.

NSP Resources, LLC

Signature:

Name/Title: Broderick Browne, VP - Land

Chevron U.S.A. Inc.
1500 Louisiana Street, Houston, TX 77002
Tel 832 854 3984 Fax 832 854 2663
david.singer@chevron.com

Exhibit A to EMNRD - Oil Conservation Division - Transfer of Well Incident Ownership			
Well API	Well Name	Incident ID	Incident/Location Name
30-015-04544	Benson Shugart Waterflood Unit #023	nMCS0124832969	Benson Shugart Waterflood Unit #023
30-015-05616	Greenwood Pre-Grayburg Unit #004	nAB1627853512	Greenwood PGU #4 Battery
30-015-20528	Benson Shugart Waterflood Unit #011	nMCS0124830799	Benson Shugart Waterflood Unit #011
30-015-20528	Benson Shugart Waterflood Unit #011	nMCS0124834063	Benson Shugart Waterflood Unit #011
30-015-30680	Greenwood Federal Com #002	nTWG1027039130	Greenwood Federal Com #002
30-025-33645	Spear Federal #001	nPRS0520954796	Spear Federal #001

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 590321

CONDITIONS

Operator: NSP Resources, LLC 2180 North Loop West Houston, TX 77018	OGRID: 333426
	Action Number: 590321
	Action Type: [IM-SD] Operator File Support Doc (ENV) (IM-BOF)

CONDITIONS

Created By	Condition	Condition Date
amaxwell	Incident transfer approved.	6/1/2026