

Sep 08 04 03:31p

Nadel and Gussman Permian 915 682 4325

p. 1

Sep-08-04 15:12 Southwest Royalties, Inc. 432 688 3246

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Sep 08 04 01:49p

Nadel and Gussman Permian 915 682 4325

P. 3

C-104A Form

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District II

1301 W. Grand Ave., Albuquerque, N.M.
87102

State of New Mexico
Energy, Minerals and Natural Resources

Form C-104A

Permit 1476

Oil Conservation Division

1220 S. St Francis Dr.

Santa Fe, NM 87505

Change of Operator

RECEIVED

SEP 10 2004

OCB-ARTS

Previous Operator Information

OGRID: 155615
Name: NADEL AND GUSSMAN PERMIAN, LLC
Address: 601 N Maricofield
Address: Suite 508
City, State, Zip: Midland, TX 79701

New Operator Information

Effective Date: 09/15/2004 04/25/04
OGRID: 21355
Name: SOUTHWEST ROYALTIES INC
Address: 601 N Maricofield
Address: Suite 508
City, State, Zip: Midland, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature:

Printed Name: SCOTT H. GERMANN

Title: Partner-General Manager

Date: 09/08/04 Phone: (432) 682-4429

New Operator

Signature:

Printed Name: JERRY GRONER

Title: V.P. Land Admin. & Lease

Date: 09/08/04 Phone: (432) 688 3244

NMOCD Approval

Electronic Signature: Tim Gum, District II

Date: September 20, 2004