

District 1
1625 N. French Dr., Hobbs, NM 88240
Phone: (505) 393-6161 Fax: (505) 393-0720

State of New Mexico
Energy, Minerals and Natural Resources

Form C-145
Permit 22982

Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Change of Operator

Previous Operator Information

OGRID: 227103
Name: PLATINUM EXPLORATION INC.
Address: 550 W TEXAS AVENUE
Address: SUITE 500
City, State, Zip: MIDLAND, TX 79701

New Operator Information

Effective Date: 1/1/2006
OGRID: 236378
Name: SAIKKR RESOURCES LLC
Address: 400 W ILLINOIS AVE
Address: SUITE 950
City, State, Zip: MIDLAND, TX 79701

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Previous Operator

Signature: Michael P. Joze
Printed Name: MICHAEL P. JOZE
Title: VICE PRESIDENT
Date: 2/8/06 Phone: 432-687-1664

New Operator

Signature: Doug Kautz
Printed Name: Doug Kautz
Title: VP
Date: 2/8/06 Phone: 432-685-0169

NMOCD Approval

Electronic Signature: Paul Kautz, District 1
Date: March 01, 2006