

District I
1625 N. French Dr., Hobbs, NM 88240
Phone:(505) 393-6161 Fax:(505) 393-0720
District II
1301 W. Grand Ave., Artesia, NM 88210
Phone:(505) 748-1283 Fax:(505) 748-9720
District III
1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170
District IV
1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form C-103
Permit 27466

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFRENT RESERVIOR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NUMBER 30-015-34698
1. Type of Well:G		5. Indicate Type of Lease S
2. Name of Operator BOLD ENERGY, L.P.		6. State Oil & Gas Lease No.
3. Address of Operator 415 W. Wall, Suite 500 , Midland , TX 79701		7. Lease Name or Unit Agreement Name JOEL STATE
4. Well Location Unit Letter A : 1090 feet from the N line and 990 feet from the E line Section 7 Township 19S Range 29E NMPM Eddy County		8. Well Number 001
11. Elevation (Show whether DR, KB, BT, GR, etc.) 3376 GR.		9. OGRID Number 233545
Pit or Below-grade Tank Application ☐ or Closure ☐ Pit Type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____ Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		10. Pool name or Wildcat

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE OF PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
Other:

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTER CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDON ☐
CASING/CEMENT JOB ☐
Other: **Drilling/Cement** ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work.) SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.
Drilled 11" hole to 3005' on 4/12/06. Ran 71 jts of 8 5/8" 32# J-55 STC casing w/ FS & FC, shoe @ 3005' & FC @ 2960'. Schlumberger cmt'd to surface w/ 845 sx 50:50 POZ-"C" cont'g 5% salt, 10% gel, 0.2% D46 & 0.25 pps cello-flake (11.9 ppg, 2.46 yield) followed by 350 sx "C" cont'g .05% D13 (14.8 ppg, 1.32 yield). Bumped plug w/ 1250 psi @ 4:00 AM on 4/13/06, floats held. Circulated 400 sx to surface. NU WH & BOPE, test BOP w/ 250 psi (low)& 5000 psi (high). Test csg to 1500 psi after 13 hrs WOC OK. (Note: see compressive strength information in comment section.)

Casing and Cement Program

Date	String	Fluid Type	Hole Size	Csg Size	Weight lb/ft	Grade	Est TOC	Dpth Set	Sacks	Yield	Class	1" Dpth	Pres Held	Pres Drop	Open Hole
04/07/06	Surf	FreshWater	17.5	13.375	48	H-40	0	385	715	1.32	"C"		500	0	Y
04/12/06	Int1	Brine	11	8.625	32	J-55	0	3005	1195	1.32	POZ & C		1500	0	Y

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐ , a general permit ☐ or an (attached) alternative OCD-approved plan ☐ .

SIGNATURE Electronically Signed TITLE Vice President DATE 5/11/2006
Type or print name Peggy Kerr E-mail address peggy.kerr@boldenergy.com Telephone No. 432-686-1100

For State Use Only:

APPROVED BY: Bryan Arrant TITLE Geologist DATE 5/11/2006 1:17:02 PM