1625 N. French Dr., Hobbs, NM 88240

District II

District IV

August 1, 2011

Form C-103 State of New Mexico Phone:(575) 393-6161 Fax:(575) 393-0720 **Energy, Minerals and Natural** Permit 165447 811 S. First St., Artesia, NM 88210 Phone:(575) 748-1283 Fax:(575) 748-9720 Resources WELL API NUMBER District III 30-025-40935 Oil Conservation Division 1000 Rio Brazos Rd., Aztec, NM 87410 5. Indicate Type of Lease Phone:(505) 334-6178 Fax:(505) 334-6170 1220 S. St Francis Dr. S 1220 S. St Francis Dr., Santa Fe, NM 87505 Phone:(505) 476-3470 Fax:(505) 476-3462 Santa Fe, NM 87505 6. State Oil & Gas Lease No. SUNDRY NOTICES AND REPORTS ON WELLS 7. Lease Name or Unit Agreement Name (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO MERCHANT LIVESTOCK A DIFFRENT RESERVIOR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH STATE COM 25 PROPOSALS.) 8. Well Number 1. Type of Well:O 001H 9. OGRID Number 2. Name of Operator GMT EXPLORATION COMPANY LLC 260511 3. Address of Operator 10. Pool name or Wildcat 1560 Broadway, Suite 2000, Denver, CO 80202 4. Well Location Unit Letter D 20 feet from the N 380 W line and feet from the 1ine 25 Township 228 Range 34E NMPM County 11. Elevation (Show whether DR, KB, BT, GR, etc.) 3467 GR Pit or Below-grade Tank Application or Closure Pit Type ______ Depth to Groundwater_____ Distance from nearest firsh water well _____ Distance from nearest surface water_ Below-Grade Tank: Volume____ bbls; Construction Material Pit Liner Thickness:_ mil 12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data NOTICE OF INTENTION TO: SUBSEQUENT REPORT OF: PERFORM REMEDIAL WORK | PLUG AND ABANDON | REMEDIAL WORK ☐ ALTER CASING COMMENCE DRILLING OPNS. \square PLUG AND ABANDON \square TEMPORARILY ABANDON

CHANGE OF PLANS PULL OR ALTER CASING | MULTIPLE COMPL | CASING/CEMENT JOB X Other: Spud 13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work.) SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion. 4/12/2013 Spudded well.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines \square , a general permit \square or an (attached) alternative OCD-approved plan \square SIGNATURE Electronically Signed TITLE Production Technologist Type or print name ASHLEY E BUCKNER E-mail address abuckner@gmtexploration.com Telephone No. 303-586-9280 For State Use Only: APPROVED BY: Paul Kautz TITLE Geologist DATE 4/15/2013