

District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
811 S. First St., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Submit one copy to appropriate District Office

☒ AMENDED REPORT  
NW- 12/07/2022

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

|                                                                                                                                         |                                                     |                                                                      |                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|---------------------------------|
| <sup>1</sup> Operator name and Address<br>EARTHSTONE OPERATING, LLC<br>1400 WOODLOCH FOREST DRIVE, SUITE 300<br>THE WOODLANDS, TX 77380 |                                                     | <sup>2</sup> OGRID Number<br>331165                                  |                                 |
|                                                                                                                                         |                                                     | <sup>3</sup> Reason for Filing Code/ Effective<br>Date NW-12/07/2022 |                                 |
| <sup>4</sup> API Number<br>30 - 025-50019                                                                                               | <sup>5</sup> Pool Name<br>TEAS; BONE SPRING         |                                                                      | <sup>6</sup> Pool Code<br>58960 |
| <sup>7</sup> Property Code<br>332568                                                                                                    | <sup>8</sup> Property Name<br>JADE 34-3 2BS FED COM |                                                                      | <sup>9</sup> Well Number<br>13H |

II. <sup>10</sup> Surface Location

|                    |               |                 |              |         |                      |                           |                       |                        |               |
|--------------------|---------------|-----------------|--------------|---------|----------------------|---------------------------|-----------------------|------------------------|---------------|
| UL or lot no.<br>D | Section<br>34 | Township<br>19S | Range<br>33E | Lot Idn | Feet from the<br>270 | North/South Line<br>NORTH | Feet from the<br>1225 | East/West line<br>WEST | County<br>LEA |
|--------------------|---------------|-----------------|--------------|---------|----------------------|---------------------------|-----------------------|------------------------|---------------|

<sup>11</sup> Bottom Hole Location

|                             |                                          |                 |                                      |         |                                   |                                    |                       |                                     |               |
|-----------------------------|------------------------------------------|-----------------|--------------------------------------|---------|-----------------------------------|------------------------------------|-----------------------|-------------------------------------|---------------|
| UL or lot no.<br>N          | Section<br>3                             | Township<br>20S | Range<br>33E                         | Lot Idn | Feet from the<br>103              | North/South line<br>SOUTH          | Feet from the<br>1865 | East/West line<br>WEST              | County<br>LEA |
| <sup>12</sup> Lse Code<br>F | <sup>13</sup> Producing Method<br>F Code |                 | <sup>14</sup> Gas Connection<br>Date |         | <sup>15</sup> C-129 Permit Number | <sup>16</sup> C-129 Effective Date |                       | <sup>17</sup> C-129 Expiration Date |               |

III. Oil and Gas Transporters

|                                    |                                               |                     |
|------------------------------------|-----------------------------------------------|---------------------|
| <sup>18</sup> Transporter<br>OGRID | <sup>19</sup> Transporter Name<br>and Address | <sup>20</sup> O/G/W |
| 330257                             | DLK Black River Midstream, LLC                | G                   |
|                                    |                                               |                     |
| 20667                              | SHELL PIPELINE CORPORATION                    | O                   |
|                                    |                                               |                     |
|                                    |                                               |                     |
|                                    |                                               |                     |
|                                    |                                               |                     |
|                                    |                                               |                     |

IV. Well Completion Data

|                                       |                                        |                                    |                           |                                                |                            |
|---------------------------------------|----------------------------------------|------------------------------------|---------------------------|------------------------------------------------|----------------------------|
| <sup>21</sup> Spud Date<br>08/30/2022 | <sup>22</sup> Ready Date<br>12/07/2022 | <sup>23</sup> TD<br>20,330         | <sup>24</sup> P BTD<br>NA | <sup>25</sup> Perforations<br>10,238' - 20,300 | <sup>26</sup> DHC, MC      |
| <sup>27</sup> Hole Size               |                                        | <sup>28</sup> Casing & Tubing Size |                           | <sup>29</sup> Depth Set                        | <sup>30</sup> Sacks Cement |
| 26"                                   |                                        | 20", 94#, J-55                     |                           | 1,332'                                         | 1825                       |
| 17-1/2"                               |                                        | 13-3/8", 61#, J-55                 |                           | 3,280'                                         | 1365                       |
| 12-1/4"                               |                                        | 9-5/8", 40#<br>HCL-80 & J-55       |                           | 5,353'                                         | 1445                       |
| 7-7/8"                                |                                        | 5-1/2", 20#, HCP-110               |                           | 20,327'                                        | 2660                       |

V. Well Test Data

|                                       |                                            |                                   |                                 |                             |                                    |
|---------------------------------------|--------------------------------------------|-----------------------------------|---------------------------------|-----------------------------|------------------------------------|
| <sup>31</sup> Date New Oil<br>12/7/22 | <sup>32</sup> Gas Delivery Date<br>12/7/22 | <sup>33</sup> Test Date<br>3/9/23 | <sup>34</sup> Test Length<br>24 | <sup>35</sup> Tbg. Pressure | <sup>36</sup> Csg. Pressure<br>220 |
| <sup>37</sup> Choke Size<br>64/64     | <sup>38</sup> Oil<br>1225                  | <sup>39</sup> Water<br>3192       | <sup>40</sup> Gas<br>818        |                             | <sup>41</sup> Test Method          |

|                                                                                                                                                                                                                                                |                                  |                                       |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------|--|
| <sup>42</sup> I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.<br>Signature: <i>Deborah Marberry</i> |                                  | OIL CONSERVATION DIVISION             |  |
| Printed name:<br>Deborah Marberry                                                                                                                                                                                                              |                                  | Approved by: <i>PATRICIA MARTINEZ</i> |  |
| Title:<br>SR. REGULATORY TECH                                                                                                                                                                                                                  |                                  | Title: <i>PETROLEUM SPECIALIST</i>    |  |
| E-mail Address:<br>dmarberry@EARTHSTONEENERGY.COM                                                                                                                                                                                              |                                  | Approval Date: <i>1/28/2025</i>       |  |
| Date:<br>05/17/2023                                                                                                                                                                                                                            | Phone:<br>281-298-4246 ext. 3091 |                                       |  |

District I  
1625 N. French Dr., Hobbs, NM 88240  
Phone: (575) 393-6161 Fax: (575) 393-0720  
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Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico  
Energy, Minerals & Natural Resources Department  
OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-102  
Revised August 1, 2011  
Submit one copy to appropriate  
District Office  
☒ AMENDED REPORT

## WELL LOCATION AND ACREAGE DEDICATION PLAT

|                                         |                                                         |                                             |
|-----------------------------------------|---------------------------------------------------------|---------------------------------------------|
| <sup>1</sup> API Number<br>30-025-50019 | <sup>2</sup> Pool Code<br>58960                         | <sup>3</sup> Pool Name<br>TEAS; BONE SPRING |
| <sup>4</sup> Property Code<br>332568    | <sup>5</sup> Property Name<br>JADE 34-3 2BS FED COM     | <sup>6</sup> Well Number<br>13H             |
| <sup>7</sup> OGRID No.<br>331165        | <sup>8</sup> Operator Name<br>EARTHSTONE OPERATING, LLC | <sup>9</sup> Elevation<br>3565.5            |

<sup>10</sup> Surface Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the | North/South line | Feet from the | East/West line | County |
|---------------|---------|----------|-------|---------|---------------|------------------|---------------|----------------|--------|
| D             | 34      | 19 S     | 33 E  |         | 270           | NORTH            | 1225          | WEST           | LEA    |

<sup>11</sup> Bottom Hole Location If Different From Surface

| UL or lot no.                           | Section                       | Township                         | Range                   | Lot Idn | Feet from the | North/South line | Feet from the | East/West line | County |
|-----------------------------------------|-------------------------------|----------------------------------|-------------------------|---------|---------------|------------------|---------------|----------------|--------|
| N                                       | 3                             | 20 S                             | 33 E                    |         | 103           | SOUTH            | 1865          | WEST           | LEA    |
| <sup>12</sup> Dedicated Acres<br>320.03 | <sup>13</sup> Joint or Infill | <sup>14</sup> Consolidation Code | <sup>15</sup> Order No. |         |               |                  |               |                |        |

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                  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                                                                                                                                                                                                                                                                                                                                              |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                |                   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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p><b>JADE 34-3 FED 2BS COM 13H</b><br/>EL. = 3565.5'</p> <table border="0"> <tr> <td> <p>GEODETIC COORDINATES<br/>NAD 27 NMSP EAST<br/>SURFACE LOCATION<br/>N. = 591062.54<br/>E. = 708806.70<br/>LAT. = 32.6231030°N<br/>LONG. = 103.6551321°W</p> <p>KICK OFF POINT<br/>44' FNL, 1728' FWL<br/>NAD 27 NMSP EAST<br/>N. = 591290.92<br/>E. = 709309.00<br/>LAT. = 32.6237219°N<br/>LONG. = 103.6534960°W</p> <p>FIRST TAKE POINT<br/>401' FNL, 1794' FWL<br/>NAD 27 NMSP EAST<br/>N. = 590934.57<br/>E. = 709375.63<br/>LAT. = 32.6227413°N<br/>LONG. = 103.6532870°W</p> <p>LAST TAKE POINT<br/>133' FSL, 1865' FWL<br/>NAD 27 NMSP EAST<br/>N. = 580894.75<br/>E. = 709458.79<br/>LAT. = 32.5951441°N<br/>LONG. = 103.6532255°W</p> <p>BOTTOM OF HOLE<br/>NAD 27 NMSP EAST<br/>N. = 580864.80<br/>E. = 709459.03<br/>LAT. = 32.5950617°N<br/>LONG. = 103.6532253°W</p> </td> <td> <p>GEODETIC COORDINATES<br/>NAD 83 NMSP EAST<br/>SURFACE LOCATION<br/>N. = 591125.43<br/>E. = 749986.83<br/>LAT. = 32.6232252°N<br/>LONG. = 103.6556276°W</p> <p>KICK OFF POINT<br/>44' FNL, 1728' FWL<br/>NAD 83 NMSP EAST<br/>N. = 591351.23<br/>E. = 750488.41<br/>LAT. = 32.6236442°N<br/>LONG. = 103.6539914°W</p> <p>FIRST TAKE POINT<br/>401' FNL, 1794' FWL<br/>NAD 83 NMSP EAST<br/>N. = 590994.80<br/>E. = 750555.07<br/>LAT. = 32.6228635°N<br/>LONG. = 103.6537824°W</p> <p>LAST TAKE POINT<br/>133' FSL, 1865' FWL<br/>NAD 83 NMSP EAST<br/>N. = 580952.58<br/>E. = 750638.53<br/>LAT. = 32.5952664°N<br/>LONG. = 103.6537198°W</p> <p>BOTTOM OF HOLE<br/>NAD 83 NMSP EAST<br/>N. = 580922.61<br/>E. = 750638.77<br/>LAT. = 32.5951841°N<br/>LONG. = 103.6537197°W</p> </td> </tr> <tr> <td colspan="2"> <p>CORNER COORDINATES TABLE<br/>NAD 27 NMSP EAST</p> <table border="0"> <tr><td>A - N. = 591339.73</td><td>E. = 710220.91</td></tr> <tr><td>B - N. = 591326.20</td><td>E. = 707580.94</td></tr> <tr><td>C - N. = 586866.22</td><td>E. = 707590.70</td></tr> <tr><td>D - N. = 586047.30</td><td>E. = 707601.88</td></tr> <tr><td>E - N. = 583397.98</td><td>E. = 707598.13</td></tr> <tr><td>F - N. = 580748.66</td><td>E. = 707594.36</td></tr> <tr><td>G - N. = 580767.81</td><td>E. = 710242.17</td></tr> <tr><td>H - N. = 586059.94</td><td>E. = 710246.22</td></tr> </table> <p>CORNER COORDINATES TABLE<br/>NAD 83 NMSP EAST</p> <table border="0"> <tr><td>A - N. = 591402.65</td><td>E. = 751401.05</td></tr> <tr><td>B - N. = 591399.08</td><td>E. = 748761.05</td></tr> <tr><td>C - N. = 588749.03</td><td>E. = 748770.88</td></tr> <tr><td>D - N. = 586110.04</td><td>E. = 748782.14</td></tr> <tr><td>E - N. = 583460.64</td><td>E. = 748778.46</td></tr> <tr><td>F - N. = 580811.25</td><td>E. = 748774.77</td></tr> <tr><td>G - N. = 580830.42</td><td>E. = 751422.60</td></tr> <tr><td>H - N. = 586122.70</td><td>E. = 751426.51</td></tr> </table> </td> </tr> <tr> <td colspan="2"> <p><b>17 OPERATOR CERTIFICATION</b><br/>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>Jennifer Elrod</i> 12/16/2022<br/>Signature Date<br/><b>JENNIFER ELROD</b><br/>Printed Name<br/><b>JELROD@EARTHSTONEENERGY.COM</b><br/>E-mail Address</p> </td> </tr> <tr> <td colspan="2"> <p><b>18 SURVEYOR CERTIFICATION</b><br/>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>DECEMBER 9, 2022<br/>Date of Survey</p> <p><i>[Signature]</i><br/>Signature and Seal of Professional Surveyor<br/>Certificate Number: <b>12797</b><br/>JAMES J. 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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <p>GEODETIC COORDINATES<br/>NAD 83 NMSP EAST<br/>SURFACE LOCATION<br/>N. = 591125.43<br/>E. = 749986.83<br/>LAT. = 32.6232252°N<br/>LONG. = 103.6556276°W</p> <p>KICK OFF POINT<br/>44' FNL, 1728' FWL<br/>NAD 83 NMSP EAST<br/>N. = 591351.23<br/>E. = 750488.41<br/>LAT. = 32.6236442°N<br/>LONG. = 103.6539914°W</p> <p>FIRST TAKE POINT<br/>401' FNL, 1794' FWL<br/>NAD 83 NMSP EAST<br/>N. = 590994.80<br/>E. = 750555.07<br/>LAT. = 32.6228635°N<br/>LONG. = 103.6537824°W</p> <p>LAST TAKE POINT<br/>133' FSL, 1865' FWL<br/>NAD 83 NMSP EAST<br/>N. = 580952.58<br/>E. = 750638.53<br/>LAT. = 32.5952664°N<br/>LONG. = 103.6537198°W</p> <p>BOTTOM OF HOLE<br/>NAD 83 NMSP EAST<br/>N. = 580922.61<br/>E. = 750638.77<br/>LAT. = 32.5951841°N<br/>LONG. = 103.6537197°W</p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <p>CORNER COORDINATES TABLE<br/>NAD 27 NMSP EAST</p> <table border="0"> <tr><td>A - N. = 591339.73</td><td>E. = 710220.91</td></tr> <tr><td>B - N. = 591326.20</td><td>E. = 707580.94</td></tr> <tr><td>C - N. = 586866.22</td><td>E. = 707590.70</td></tr> <tr><td>D - N. = 586047.30</td><td>E. = 707601.88</td></tr> <tr><td>E - N. = 583397.98</td><td>E. = 707598.13</td></tr> <tr><td>F - N. = 580748.66</td><td>E. = 707594.36</td></tr> <tr><td>G - N. = 580767.81</td><td>E. = 710242.17</td></tr> <tr><td>H - N. = 586059.94</td><td>E. = 710246.22</td></tr> </table> <p>CORNER COORDINATES TABLE<br/>NAD 83 NMSP EAST</p> <table border="0"> <tr><td>A - N. = 591402.65</td><td>E. = 751401.05</td></tr> <tr><td>B - N. = 591399.08</td><td>E. = 748761.05</td></tr> <tr><td>C - N. = 588749.03</td><td>E. = 748770.88</td></tr> <tr><td>D - N. = 586110.04</td><td>E. = 748782.14</td></tr> <tr><td>E - N. = 583460.64</td><td>E. = 748778.46</td></tr> <tr><td>F - N. = 580811.25</td><td>E. = 748774.77</td></tr> <tr><td>G - N. = 580830.42</td><td>E. = 751422.60</td></tr> <tr><td>H - N. = 586122.70</td><td>E. = 751426.51</td></tr> </table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | A - 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N. = 591326.20 | E. = 707580.94     | C - N. = 586866.22 | E. = 707590.70     | D - N. = 586047.30 | E. = 707601.88     | E - N. = 583397.98 | E. = 707598.13     | F - N. = 580748.66 | E. = 707594.36     | G - N. = 580767.81 | E. = 710242.17     | H - N. = 586059.94 | E. = 710246.22     | A - N. = 591402.65 | E. = 751401.05     | B - N. = 591399.08 | E. = 748761.05     | C - N. = 588749.03 | E. = 748770.88     | D - N. = 586110.04 | E. = 748782.14     | E - N. = 583460.64 | E. = 748778.46     | F - N. = 580811.25 | E. = 748774.77     | G - N. = 580830.42 | E. = 751422.60     | H - N. = 586122.70 | E. = 751426.51     |                |                    |                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
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| C - N. = 586866.22                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 707590.70                                                                                                                                                                                                                                                                                                   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| D - N. = 586047.30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 707601.88                                                                                                                                                                                                                                                                                                   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| E - N. = 583397.98                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 707598.13                                                                                                                                                                                                                                                                                                   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| F - N. = 580748.66                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 707594.36                                                                                                                                                                                                                                                                                                   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| G - N. = 580767.81                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 710242.17                                                                                                                                                                                                                                                                                                   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| H - N. = 586059.94                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 710246.22                                                                                                                                                                                                                                                                                                   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| A - N. = 591402.65                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 751401.05                                                                                                                                                                                                                                                                                                   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| B - N. = 591399.08                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 748761.05                                                                                                                                                                                                                                                                                                   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| C - N. = 588749.03                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 748770.88                                                                                                                                                                                                                                                                                                   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| D - N. = 586110.04                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 748782.14                                                                                                                                                                                                                                                                                                   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| E - N. = 583460.64                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 748778.46                                                                                                                                                                                                                                                                                                   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| F - N. = 580811.25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 748774.77                                                                                                                                                                                                                                                                                                   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 |                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
| G - N. = 580830.42                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 751422.60                                                                                                                                                                                                                                                                                                   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 |                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
| H - N. = 586122.70                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | E. = 751426.51                                                                                                                                                                                                                                                                                                   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 |                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
| <p><b>17 OPERATOR CERTIFICATION</b><br/>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>Jennifer Elrod</i> 12/16/2022<br/>Signature Date<br/><b>JENNIFER ELROD</b><br/>Printed Name<br/><b>JELROD@EARTHSTONEENERGY.COM</b><br/>E-mail Address</p> |                                                                                                                                                                                                                                                                                                                  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 |                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
| <p><b>18 SURVEYOR CERTIFICATION</b><br/>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p>DECEMBER 9, 2022<br/>Date of Survey</p> <p><i>[Signature]</i><br/>Signature and Seal of Professional Surveyor<br/>Certificate Number: <b>12797</b><br/>JAMES J. JARAMILLO, PLS 12797<br/>SURVEY NO. 9465</p>                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 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                                                                                                                                                                                                                                                                                                         |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |



# **Earthstone Operating, LLC**

**Lea County, NM (Nad 83 NME)**

**Jade 34-3 Fed**

**Jade 34-3 Fed 2BS Com 13H**

**OH / 70411**

**Design: Surveys (Scandrill Star)**

## **Standard Survey Report**

**26 September, 2022**





# Phoenix Survey Report



|                  |                             |                                     |                                    |
|------------------|-----------------------------|-------------------------------------|------------------------------------|
| <b>Company:</b>  | Earthstone Operating, LLC   | <b>Local Co-ordinate Reference:</b> | Well Jade 34-3 Fed 2BS Com 13H     |
| <b>Project:</b>  | Lea County, NM (Nad 83 NME) | <b>TVD Reference:</b>               | RKB @ 3593.00usft (Scandrill Star) |
| <b>Site:</b>     | Jade 34-3 Fed               | <b>MD Reference:</b>                | RKB @ 3593.00usft (Scandrill Star) |
| <b>Well:</b>     | Jade 34-3 Fed 2BS Com 13H   | <b>North Reference:</b>             | Grid                               |
| <b>Wellbore:</b> | OH / 70411                  | <b>Survey Calculation Method:</b>   | Minimum Curvature                  |
| <b>Design:</b>   | Surveys (Scandrill Star)    | <b>Database:</b>                    | USA Compass                        |

|                    |                             |                      |                |
|--------------------|-----------------------------|----------------------|----------------|
| <b>Project</b>     | Lea County, NM (Nad 83 NME) |                      |                |
| <b>Map System:</b> | US State Plane 1983         | <b>System Datum:</b> | Mean Sea Level |
| <b>Geo Datum:</b>  | North American Datum 1983   |                      |                |
| <b>Map Zone:</b>   | New Mexico Eastern Zone     |                      |                |

|                              |               |                          |                      |
|------------------------------|---------------|--------------------------|----------------------|
| <b>Site</b>                  | Jade 34-3 Fed |                          |                      |
| <b>Site Position:</b>        |               | <b>Northing:</b>         | 591,125.00 usft      |
| <b>From:</b>                 | Map           | <b>Easting:</b>          | 750,020.60 usft      |
| <b>Position Uncertainty:</b> | 0.00 usft     | <b>Slot Radius:</b>      | 13-3/16 "            |
|                              |               | <b>Latitude:</b>         | 32° 37' 23.604476 N  |
|                              |               | <b>Longitude:</b>        | 103° 39' 19.864427 W |
|                              |               | <b>Grid Convergence:</b> | 0.365 °              |

|                             |                           |                            |                                  |
|-----------------------------|---------------------------|----------------------------|----------------------------------|
| <b>Well</b>                 | Jade 34-3 Fed 2BS Com 13H |                            |                                  |
| <b>Well Position</b>        | <b>+N/-S</b>              | 0.00 usft                  | <b>Northing:</b> 591,125.43 usft |
|                             | <b>+E/-W</b>              | 0.00 usft                  | <b>Easting:</b> 749,986.83 usft  |
| <b>Position Uncertainty</b> | 0.00 usft                 | <b>Wellhead Elevation:</b> | usft                             |
|                             |                           | <b>Latitude:</b>           | 32° 37' 23.610862 N              |
|                             |                           | <b>Longitude:</b>          | 103° 39' 20.259245 W             |
|                             |                           | <b>Ground Level:</b>       | 3,565.50 usft                    |

|                  |                   |                    |                                            |
|------------------|-------------------|--------------------|--------------------------------------------|
| <b>Wellbore</b>  | OH / 70411        |                    |                                            |
| <b>Magnetics</b> | <b>Model Name</b> | <b>Sample Date</b> | <b>Declination (°)</b>                     |
|                  | MVHD              | 9/19/2022          | 6.374                                      |
|                  |                   |                    | <b>Dip Angle (°)</b> 60.467                |
|                  |                   |                    | <b>Field Strength (nT)</b> 47,840.81163320 |

|                          |                                |                      |                             |
|--------------------------|--------------------------------|----------------------|-----------------------------|
| <b>Design</b>            | Surveys (Scandrill Star)       |                      |                             |
| <b>Audit Notes:</b>      |                                |                      |                             |
| <b>Version:</b>          | 1.0                            | <b>Phase:</b>        | ACTUAL                      |
|                          |                                | <b>Tie On Depth:</b> | 0.00                        |
| <b>Vertical Section:</b> | <b>Depth From (TVD) (usft)</b> | <b>+N/-S (usft)</b>  | <b>+E/-W (usft)</b>         |
|                          | 0.00                           | 0.00                 | 0.00                        |
|                          |                                |                      | <b>Direction (°)</b> 179.93 |

|                       |                  |                                  |                  |                    |
|-----------------------|------------------|----------------------------------|------------------|--------------------|
| <b>Survey Program</b> | <b>Date</b>      | 9/26/2022                        |                  |                    |
| <b>From (usft)</b>    | <b>To (usft)</b> | <b>Survey (Wellbore)</b>         | <b>Tool Name</b> | <b>Description</b> |
| 0.10                  | 20,330.00        | Phoenix MWD Surveys (OH / 70411) | MWD+HRGM         | OWSG MWD + HRGM    |

|                                 |                        |                    |                              |                     |                     |                                |                                |                               |                              |
|---------------------------------|------------------------|--------------------|------------------------------|---------------------|---------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
| <b>Survey</b>                   |                        |                    |                              |                     |                     |                                |                                |                               |                              |
| <b>Measured Depth (usft)</b>    | <b>Inclination (°)</b> | <b>Azimuth (°)</b> | <b>Vertical Depth (usft)</b> | <b>+N/-S (usft)</b> | <b>+E/-W (usft)</b> | <b>Vertical Section (usft)</b> | <b>Dogleg Rate (°/100usft)</b> | <b>Build Rate (°/100usft)</b> | <b>Turn Rate (°/100usft)</b> |
| 0.00                            | 0.00                   | 0.00               | 0.00                         | 0.00                | 0.00                | 0.00                           | 0.00                           | 0.00                          | 0.00                         |
| 193.00                          | 0.40                   | 354.38             | 193.00                       | 0.67                | -0.07               | -0.67                          | 0.21                           | 0.21                          | 0.00                         |
| <b>First Phoenix MWD Survey</b> |                        |                    |                              |                     |                     |                                |                                |                               |                              |
| 314.00                          | 0.46                   | 242.43             | 314.00                       | 0.87                | -0.54               | -0.87                          | 0.59                           | 0.05                          | -92.52                       |
| 405.00                          | 2.61                   | 199.11             | 404.96                       | -1.26               | -1.54               | 1.26                           | 2.52                           | 2.36                          | -47.60                       |
| 493.00                          | 2.81                   | 193.55             | 492.86                       | -5.25               | -2.70               | 5.25                           | 0.38                           | 0.23                          | -6.32                        |
| 589.00                          | 2.49                   | 195.12             | 588.76                       | -9.55               | -3.80               | 9.55                           | 0.34                           | -0.33                         | 1.64                         |
| 681.00                          | 2.49                   | 197.50             | 680.67                       | -13.39              | -4.92               | 13.38                          | 0.11                           | 0.00                          | 2.59                         |
| 774.00                          | 2.73                   | 194.95             | 773.58                       | -17.45              | -6.10               | 17.45                          | 0.29                           | 0.26                          | -2.74                        |
| 874.00                          | 2.91                   | 195.49             | 873.45                       | -22.20              | -7.39               | 22.19                          | 0.18                           | 0.18                          | 0.54                         |
| 966.00                          | 2.92                   | 200.44             | 965.34                       | -26.65              | -8.83               | 26.64                          | 0.27                           | 0.01                          | 5.38                         |



# Phoenix Survey Report



|                  |                             |                                     |                                    |
|------------------|-----------------------------|-------------------------------------|------------------------------------|
| <b>Company:</b>  | Earthstone Operating, LLC   | <b>Local Co-ordinate Reference:</b> | Well Jade 34-3 Fed 2BS Com 13H     |
| <b>Project:</b>  | Lea County, NM (Nad 83 NME) | <b>TVD Reference:</b>               | RKB @ 3593.00usft (Scandrill Star) |
| <b>Site:</b>     | Jade 34-3 Fed               | <b>MD Reference:</b>                | RKB @ 3593.00usft (Scandrill Star) |
| <b>Well:</b>     | Jade 34-3 Fed 2BS Com 13H   | <b>North Reference:</b>             | Grid                               |
| <b>Wellbore:</b> | OH / 70411                  | <b>Survey Calculation Method:</b>   | Minimum Curvature                  |
| <b>Design:</b>   | Surveys (Scandrill Star)    | <b>Database:</b>                    | USA Compass                        |

## Survey

| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 1,060.00              | 2.71            | 200.51      | 1,059.22              | -30.97       | -10.45       | 30.96                   | 0.22                    | -0.22                  | 0.07                  |
| 1,155.00              | 2.24            | 211.55      | 1,154.13              | -34.66       | -12.21       | 34.64                   | 0.70                    | -0.49                  | 11.62                 |
| 1,249.00              | 2.13            | 211.27      | 1,248.07              | -37.72       | -14.07       | 37.70                   | 0.12                    | -0.12                  | -0.30                 |
| 1,438.00              | 1.72            | 198.06      | 1,436.96              | -43.42       | -16.78       | 43.39                   | 0.32                    | -0.22                  | -6.99                 |
| 1,533.00              | 1.14            | 95.76       | 1,531.94              | -44.87       | -16.28       | 44.85                   | 2.38                    | -0.61                  | -107.68               |
| 1,627.00              | 3.28            | 74.44       | 1,625.87              | -44.24       | -12.76       | 44.22                   | 2.40                    | 2.28                   | -22.68                |
| 1,722.00              | 5.83            | 68.79       | 1,720.56              | -41.76       | -5.64        | 41.76                   | 2.72                    | 2.68                   | -5.95                 |
| 1,816.00              | 6.33            | 64.53       | 1,814.03              | -37.81       | 3.49         | 37.81                   | 0.72                    | 0.53                   | -4.53                 |
| 1,911.00              | 6.68            | 65.00       | 1,908.42              | -33.22       | 13.23        | 33.24                   | 0.37                    | 0.37                   | 0.49                  |
| 2,006.00              | 7.01            | 63.82       | 2,002.74              | -28.33       | 23.44        | 28.36                   | 0.38                    | 0.35                   | -1.24                 |
| 2,100.00              | 7.46            | 64.91       | 2,095.99              | -23.21       | 34.11        | 23.25                   | 0.50                    | 0.48                   | 1.16                  |
| 2,195.00              | 7.91            | 63.42       | 2,190.14              | -17.67       | 45.54        | 17.72                   | 0.52                    | 0.47                   | -1.57                 |
| 2,289.00              | 8.47            | 65.02       | 2,283.18              | -11.85       | 57.60        | 11.92                   | 0.64                    | 0.60                   | 1.70                  |
| 2,384.00              | 8.42            | 69.65       | 2,377.15              | -6.48        | 70.46        | 6.56                    | 0.72                    | -0.05                  | 4.87                  |
| 2,478.00              | 9.00            | 69.10       | 2,470.07              | -1.46        | 83.79        | 1.56                    | 0.62                    | 0.62                   | -0.59                 |
| 2,573.00              | 8.71            | 68.98       | 2,563.93              | 3.77         | 97.44        | -3.65                   | 0.31                    | -0.31                  | -0.13                 |
| 2,667.00              | 9.04            | 68.98       | 2,656.81              | 8.97         | 110.98       | -8.84                   | 0.35                    | 0.35                   | 0.00                  |
| 2,762.00              | 8.36            | 70.19       | 2,750.72              | 13.99        | 124.44       | -13.84                  | 0.74                    | -0.72                  | 1.27                  |
| 2,856.00              | 7.62            | 70.23       | 2,843.80              | 18.41        | 136.74       | -18.25                  | 0.79                    | -0.79                  | 0.04                  |
| 2,951.00              | 7.95            | 69.94       | 2,937.93              | 22.80        | 148.84       | -22.61                  | 0.35                    | 0.35                   | -0.31                 |
| 3,045.00              | 7.84            | 70.86       | 3,031.04              | 27.13        | 161.00       | -26.93                  | 0.18                    | -0.12                  | 0.98                  |
| 3,140.00              | 7.90            | 66.55       | 3,125.14              | 31.85        | 173.11       | -31.64                  | 0.62                    | 0.06                   | -4.54                 |
| 3,200.00              | 8.09            | 66.33       | 3,184.56              | 35.19        | 180.76       | -34.97                  | 0.32                    | 0.32                   | -0.37                 |
| 3,321.00              | 8.43            | 65.23       | 3,304.30              | 42.32        | 196.61       | -42.08                  | 0.31                    | 0.28                   | -0.91                 |
| 3,416.00              | 7.75            | 62.09       | 3,398.36              | 48.24        | 208.59       | -47.98                  | 0.85                    | -0.72                  | -3.31                 |
| 3,511.00              | 6.58            | 58.91       | 3,492.61              | 54.05        | 218.92       | -53.78                  | 1.30                    | -1.23                  | -3.35                 |
| 3,605.00              | 6.60            | 59.65       | 3,585.99              | 59.56        | 228.19       | -59.28                  | 0.09                    | 0.02                   | 0.79                  |
| 3,700.00              | 6.14            | 60.54       | 3,680.41              | 64.81        | 237.32       | -64.52                  | 0.50                    | -0.48                  | 0.94                  |
| 3,795.00              | 5.70            | 60.62       | 3,774.90              | 69.63        | 245.86       | -69.33                  | 0.46                    | -0.46                  | 0.08                  |
| 3,889.00              | 4.71            | 63.91       | 3,868.51              | 73.61        | 253.39       | -73.31                  | 1.10                    | -1.05                  | 3.50                  |
| 3,984.00              | 5.05            | 63.30       | 3,963.17              | 77.21        | 260.63       | -76.89                  | 0.36                    | 0.36                   | -0.64                 |
| 4,073.00              | 5.13            | 58.70       | 4,051.82              | 81.04        | 267.53       | -80.71                  | 0.47                    | 0.09                   | -5.17                 |
| 4,168.00              | 4.83            | 63.98       | 4,146.46              | 85.00        | 274.75       | -84.66                  | 0.58                    | -0.32                  | 5.56                  |
| 4,263.00              | 5.10            | 66.97       | 4,241.10              | 88.40        | 282.23       | -88.06                  | 0.39                    | 0.28                   | 3.15                  |
| 4,357.00              | 5.80            | 65.65       | 4,334.68              | 92.00        | 290.41       | -91.64                  | 0.76                    | 0.74                   | -1.40                 |
| 4,452.00              | 4.89            | 58.90       | 4,429.26              | 96.07        | 298.25       | -95.70                  | 1.16                    | -0.96                  | -7.11                 |
| 4,547.00              | 4.46            | 54.28       | 4,523.95              | 100.32       | 304.71       | -99.94                  | 0.60                    | -0.45                  | -4.86                 |
| 4,641.00              | 5.06            | 51.75       | 4,617.62              | 105.02       | 310.94       | -104.64                 | 0.68                    | 0.64                   | -2.69                 |
| 4,736.00              | 5.80            | 53.19       | 4,712.20              | 110.49       | 318.07       | -110.10                 | 0.79                    | 0.78                   | 1.52                  |
| 4,831.00              | 6.91            | 51.89       | 4,806.61              | 116.89       | 326.41       | -116.49                 | 1.18                    | 1.17                   | -1.37                 |
| 4,926.00              | 7.10            | 52.25       | 4,900.90              | 124.01       | 335.55       | -123.60                 | 0.21                    | 0.20                   | 0.38                  |
| 5,020.00              | 8.31            | 53.62       | 4,994.05              | 131.60       | 345.61       | -131.17                 | 1.30                    | 1.29                   | 1.46                  |
| 5,115.00              | 6.48            | 63.96       | 5,088.26              | 138.02       | 355.96       | -137.59                 | 2.37                    | -1.93                  | 10.88                 |



# Phoenix Survey Report



|                  |                             |                                     |                                    |
|------------------|-----------------------------|-------------------------------------|------------------------------------|
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| <b>Design:</b>   | Surveys (Scandrill Star)    | <b>Database:</b>                    | USA Compass                        |

## Survey

| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 5,209.00              | 6.57            | 65.54       | 5,181.65              | 142.58       | 365.62       | -142.13                 | 0.21                    | 0.10                   | 1.68                  |
| 5,304.00              | 7.30            | 67.96       | 5,275.96              | 147.09       | 376.16       | -146.63                 | 0.83                    | 0.77                   | 2.55                  |
| 5,380.00              | 7.77            | 69.04       | 5,351.30              | 150.74       | 385.43       | -150.27                 | 0.65                    | 0.62                   | 1.42                  |
| 5,488.00              | 7.06            | 66.82       | 5,458.40              | 155.97       | 398.35       | -155.48                 | 0.71                    | -0.66                  | -2.06                 |
| 5,583.00              | 6.34            | 65.10       | 5,552.75              | 160.47       | 408.47       | -159.97                 | 0.79                    | -0.76                  | -1.81                 |
| 5,677.00              | 5.46            | 63.87       | 5,646.25              | 164.63       | 417.20       | -164.12                 | 0.95                    | -0.94                  | -1.31                 |
| 5,772.00              | 4.97            | 65.64       | 5,740.86              | 168.32       | 425.00       | -167.80                 | 0.54                    | -0.52                  | 1.86                  |
| 5,867.00              | 6.90            | 80.35       | 5,835.35              | 170.97       | 434.38       | -170.44                 | 2.57                    | 2.03                   | 15.48                 |
| 5,961.00              | 6.73            | 75.32       | 5,928.68              | 173.31       | 445.28       | -172.77                 | 0.66                    | -0.18                  | -5.35                 |
| 6,056.00              | 5.39            | 73.75       | 6,023.15              | 175.97       | 454.94       | -175.42                 | 1.42                    | -1.41                  | -1.65                 |
| 6,151.00              | 5.04            | 60.61       | 6,117.76              | 179.27       | 462.86       | -178.70                 | 1.31                    | -0.37                  | -13.83                |
| 6,245.00              | 5.39            | 58.75       | 6,211.37              | 183.58       | 470.24       | -183.01                 | 0.41                    | 0.37                   | -1.98                 |
| 6,340.00              | 4.50            | 59.53       | 6,306.02              | 187.79       | 477.26       | -187.21                 | 0.94                    | -0.94                  | 0.82                  |
| 6,435.00              | 3.49            | 56.91       | 6,400.79              | 191.26       | 482.90       | -190.67                 | 1.08                    | -1.06                  | -2.76                 |
| 6,530.00              | 2.42            | 83.60       | 6,495.66              | 193.06       | 487.31       | -192.46                 | 1.81                    | -1.13                  | 28.09                 |
| 6,624.00              | 4.74            | 59.85       | 6,589.48              | 195.23       | 492.65       | -194.63                 | 2.88                    | 2.47                   | -25.27                |
| 6,719.00              | 4.76            | 51.40       | 6,684.15              | 199.66       | 499.12       | -199.05                 | 0.74                    | 0.02                   | -8.89                 |
| 6,813.00              | 4.29            | 51.37       | 6,777.86              | 204.29       | 504.91       | -203.67                 | 0.50                    | -0.50                  | -0.03                 |
| 6,908.00              | 4.09            | 51.13       | 6,872.60              | 208.64       | 510.33       | -208.01                 | 0.21                    | -0.21                  | -0.25                 |
| 7,003.00              | 3.58            | 48.94       | 6,967.39              | 212.71       | 515.20       | -212.08                 | 0.56                    | -0.54                  | -2.31                 |
| 7,097.00              | 3.69            | 60.53       | 7,061.20              | 216.13       | 520.05       | -215.49                 | 0.79                    | 0.12                   | 12.33                 |
| 7,192.00              | 3.52            | 49.23       | 7,156.02              | 219.53       | 524.92       | -218.89                 | 0.77                    | -0.18                  | -11.89                |
| 7,287.00              | 1.23            | 42.68       | 7,250.93              | 222.19       | 527.82       | -221.54                 | 2.42                    | -2.41                  | -6.89                 |
| 7,381.00              | 0.70            | 51.46       | 7,344.92              | 223.29       | 528.95       | -222.64                 | 0.58                    | -0.56                  | 9.34                  |
| 7,476.00              | 0.48            | 28.06       | 7,439.91              | 224.00       | 529.59       | -223.35                 | 0.34                    | -0.23                  | -24.63                |
| 7,570.00              | 0.46            | 19.01       | 7,533.91              | 224.71       | 529.90       | -224.06                 | 0.08                    | -0.02                  | -9.63                 |
| 7,665.00              | 0.54            | 44.32       | 7,628.90              | 225.39       | 530.34       | -224.74                 | 0.24                    | 0.08                   | 26.64                 |
| 7,759.00              | 0.68            | 45.88       | 7,722.90              | 226.09       | 531.05       | -225.44                 | 0.15                    | 0.15                   | 1.66                  |
| 7,854.00              | 0.49            | 47.97       | 7,817.89              | 226.76       | 531.75       | -226.11                 | 0.20                    | -0.20                  | 2.20                  |
| 7,949.00              | 0.08            | 117.77      | 7,912.89              | 227.00       | 532.11       | -226.35                 | 0.49                    | -0.43                  | 73.47                 |
| 8,043.00              | 2.29            | 281.22      | 8,006.87              | 227.33       | 530.33       | -226.68                 | 2.52                    | 2.35                   | 173.88                |
| 8,138.00              | 1.80            | 268.61      | 8,101.81              | 227.66       | 526.98       | -227.02                 | 0.70                    | -0.52                  | -13.27                |
| 8,232.00              | 2.32            | 277.89      | 8,195.75              | 227.89       | 523.62       | -227.25                 | 0.66                    | 0.55                   | 9.87                  |
| 8,327.00              | 2.32            | 273.58      | 8,290.67              | 228.27       | 519.79       | -227.64                 | 0.18                    | 0.00                   | -4.54                 |
| 8,422.00              | 2.26            | 271.86      | 8,385.59              | 228.45       | 516.00       | -227.82                 | 0.10                    | -0.06                  | -1.81                 |
| 8,516.00              | 0.91            | 234.38      | 8,479.56              | 228.08       | 513.54       | -227.45                 | 1.74                    | -1.44                  | -39.87                |
| 8,611.00              | 1.33            | 284.07      | 8,574.54              | 227.91       | 511.86       | -227.28                 | 1.07                    | 0.44                   | 52.31                 |
| 8,705.00              | 1.97            | 307.22      | 8,668.50              | 229.15       | 509.51       | -228.53                 | 0.97                    | 0.68                   | 24.63                 |
| 8,800.00              | 0.79            | 203.84      | 8,763.48              | 229.54       | 507.95       | -228.92                 | 2.41                    | -1.24                  | -108.82               |
| 8,894.00              | 1.87            | 231.61      | 8,857.46              | 227.99       | 506.49       | -227.38                 | 1.31                    | 1.15                   | 29.54                 |
| 8,989.00              | 2.04            | 231.90      | 8,952.40              | 225.99       | 503.94       | -225.37                 | 0.18                    | 0.18                   | 0.31                  |
| 9,084.00              | 1.19            | 47.92       | 9,047.39              | 225.61       | 503.34       | -224.99                 | 3.40                    | -0.89                  | 185.28                |
| 9,178.00              | 0.89            | 341.20      | 9,141.37              | 226.95       | 503.83       | -226.34                 | 1.25                    | -0.32                  | -70.98                |





# Phoenix Survey Report



|                  |                             |                                     |                                    |
|------------------|-----------------------------|-------------------------------------|------------------------------------|
| <b>Company:</b>  | Earthstone Operating, LLC   | <b>Local Co-ordinate Reference:</b> | Well Jade 34-3 Fed 2BS Com 13H     |
| <b>Project:</b>  | Lea County, NM (Nad 83 NME) | <b>TVD Reference:</b>               | RKB @ 3593.00usft (Scandrill Star) |
| <b>Site:</b>     | Jade 34-3 Fed               | <b>MD Reference:</b>                | RKB @ 3593.00usft (Scandrill Star) |
| <b>Well:</b>     | Jade 34-3 Fed 2BS Com 13H   | <b>North Reference:</b>             | Grid                               |
| <b>Wellbore:</b> | OH / 70411                  | <b>Survey Calculation Method:</b>   | Minimum Curvature                  |
| <b>Design:</b>   | Surveys (Scandrill Star)    | <b>Database:</b>                    | USA Compass                        |

## Survey

| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 9,273.00              | 0.51            | 310.48      | 9,236.37              | 227.92       | 503.27       | -227.31                 | 0.55                    | -0.40                  | -32.34                |
| 9,368.00              | 0.43            | 291.71      | 9,331.36              | 228.33       | 502.62       | -227.72                 | 0.18                    | -0.08                  | -19.76                |
| 9,463.00              | 0.09            | 206.38      | 9,426.36              | 228.40       | 502.25       | -227.78                 | 0.45                    | -0.36                  | -89.82                |
| 9,510.00              | 0.44            | 63.05       | 9,473.36              | 228.44       | 502.40       | -227.83                 | 1.10                    | 0.74                   | -304.96               |
| 9,605.00              | 10.23           | 168.71      | 9,567.86              | 220.32       | 504.38       | -219.70                 | 10.90                   | 10.31                  | 111.22                |
| 9,700.00              | 17.46           | 162.87      | 9,660.05              | 198.39       | 510.24       | -197.77                 | 7.74                    | 7.61                   | -6.15                 |
| 9,795.00              | 24.91           | 162.48      | 9,748.56              | 165.65       | 520.47       | -165.01                 | 7.84                    | 7.84                   | -0.41                 |
| 9,890.00              | 31.14           | 173.79      | 9,832.44              | 122.08       | 529.17       | -121.43                 | 8.59                    | 6.56                   | 11.91                 |
| 9,984.00              | 39.93           | 173.33      | 9,908.86              | 67.84        | 535.31       | -67.19                  | 9.36                    | 9.35                   | -0.49                 |
| 10,079.00             | 47.13           | 170.63      | 9,977.70              | 3.12         | 544.54       | -2.46                   | 7.83                    | 7.58                   | -2.84                 |
| 10,174.00             | 59.76           | 169.13      | 10,034.17             | -71.83       | 558.00       | 72.51                   | 13.35                   | 13.29                  | -1.58                 |
| 10,269.00             | 67.28           | 168.60      | 10,076.50             | -155.20      | 574.42       | 155.90                  | 7.93                    | 7.92                   | -0.56                 |
| 10,363.00             | 80.41           | 171.89      | 10,102.60             | -243.99      | 589.60       | 244.71                  | 14.36                   | 13.97                  | 3.50                  |
| 10,458.00             | 89.80           | 172.28      | 10,110.70             | -337.64      | 602.61       | 338.37                  | 9.89                    | 9.88                   | 0.41                  |
| 10,553.00             | 90.06           | 172.03      | 10,110.81             | -431.75      | 615.58       | 432.50                  | 0.38                    | 0.27                   | -0.26                 |
| 10,648.00             | 88.29           | 174.12      | 10,112.18             | -526.04      | 627.03       | 526.80                  | 2.88                    | -1.86                  | 2.20                  |
| 10,742.00             | 87.56           | 177.37      | 10,115.58             | -619.70      | 634.00       | 620.48                  | 3.54                    | -0.78                  | 3.46                  |
| 10,837.00             | 89.22           | 180.50      | 10,118.25             | -714.63      | 635.77       | 715.41                  | 3.73                    | 1.75                   | 3.29                  |
| 10,932.00             | 89.05           | 180.65      | 10,119.69             | -809.62      | 634.81       | 810.39                  | 0.24                    | -0.18                  | 0.16                  |
| 11,027.00             | 88.96           | 182.52      | 10,121.34             | -904.56      | 632.19       | 905.33                  | 1.97                    | -0.09                  | 1.97                  |
| 11,122.00             | 88.85           | 182.08      | 10,123.15             | -999.47      | 628.37       | 1,000.23                | 0.48                    | -0.12                  | -0.46                 |
| 11,216.00             | 88.24           | 181.72      | 10,125.54             | -1,093.39    | 625.26       | 1,094.15                | 0.75                    | -0.65                  | -0.38                 |
| 11,311.00             | 88.85           | 183.23      | 10,127.95             | -1,188.26    | 621.16       | 1,189.02                | 1.71                    | 0.64                   | 1.59                  |
| 11,406.00             | 87.98           | 184.22      | 10,130.58             | -1,283.02    | 614.99       | 1,283.77                | 1.39                    | -0.92                  | 1.04                  |
| 11,464.00             | 90.03           | 184.57      | 10,131.59             | -1,340.84    | 610.54       | 1,341.59                | 3.59                    | 3.53                   | 0.60                  |
| 11,520.00             | 90.22           | 184.31      | 10,131.47             | -1,396.67    | 606.21       | 1,397.41                | 0.58                    | 0.34                   | -0.46                 |
| 11,615.00             | 89.80           | 182.03      | 10,131.45             | -1,491.52    | 600.96       | 1,492.25                | 2.44                    | -0.44                  | -2.40                 |
| 11,709.00             | 90.17           | 180.91      | 10,131.47             | -1,585.49    | 598.54       | 1,586.22                | 1.25                    | 0.39                   | -1.19                 |
| 11,804.00             | 90.14           | 180.00      | 10,131.22             | -1,680.48    | 597.79       | 1,681.21                | 0.96                    | -0.03                  | -0.96                 |
| 11,898.00             | 90.22           | 180.01      | 10,130.92             | -1,774.48    | 597.78       | 1,775.21                | 0.09                    | 0.09                   | 0.01                  |
| 11,993.00             | 91.12           | 180.03      | 10,129.81             | -1,869.48    | 597.75       | 1,870.21                | 0.95                    | 0.95                   | 0.02                  |
| 12,087.00             | 90.92           | 179.78      | 10,128.14             | -1,963.46    | 597.90       | 1,964.19                | 0.34                    | -0.21                  | -0.27                 |
| 12,182.00             | 91.06           | 179.92      | 10,126.50             | -2,058.45    | 598.15       | 2,059.18                | 0.21                    | 0.15                   | 0.15                  |
| 12,277.00             | 91.79           | 179.24      | 10,124.13             | -2,153.41    | 598.85       | 2,154.14                | 1.05                    | 0.77                   | -0.72                 |
| 12,371.00             | 91.74           | 178.58      | 10,121.24             | -2,247.35    | 600.64       | 2,248.08                | 0.70                    | -0.05                  | -0.70                 |
| 12,466.00             | 92.49           | 178.69      | 10,117.73             | -2,342.26    | 602.90       | 2,342.99                | 0.80                    | 0.79                   | 0.12                  |
| 12,561.00             | 91.85           | 178.37      | 10,114.14             | -2,437.16    | 605.33       | 2,437.90                | 0.75                    | -0.67                  | -0.34                 |
| 12,655.00             | 91.01           | 178.47      | 10,111.79             | -2,531.09    | 607.92       | 2,531.83                | 0.90                    | -0.89                  | 0.11                  |
| 12,750.00             | 90.17           | 178.46      | 10,110.81             | -2,626.05    | 610.47       | 2,626.80                | 0.88                    | -0.88                  | -0.01                 |
| 12,845.00             | 87.06           | 178.22      | 10,113.11             | -2,720.97    | 613.22       | 2,721.72                | 3.28                    | -3.27                  | -0.25                 |
| 12,939.00             | 86.78           | 178.14      | 10,118.16             | -2,814.79    | 616.20       | 2,815.54                | 0.31                    | -0.30                  | -0.09                 |
| 13,034.00             | 85.96           | 177.78      | 10,124.17             | -2,909.54    | 619.58       | 2,910.29                | 0.94                    | -0.86                  | -0.38                 |
| 13,107.00             | 85.63           | 177.53      | 10,129.53             | -2,982.28    | 622.55       | 2,983.04                | 0.57                    | -0.45                  | -0.34                 |
| 13,201.00             | 86.05           | 179.62      | 10,136.34             | -3,076.00    | 624.89       | 3,076.76                | 2.26                    | 0.45                   | 2.22                  |



# Phoenix Survey Report



|                  |                             |                                     |                                    |
|------------------|-----------------------------|-------------------------------------|------------------------------------|
| <b>Company:</b>  | Earthstone Operating, LLC   | <b>Local Co-ordinate Reference:</b> | Well Jade 34-3 Fed 2BS Com 13H     |
| <b>Project:</b>  | Lea County, NM (Nad 83 NME) | <b>TVD Reference:</b>               | RKB @ 3593.00usft (Scandrift Star) |
| <b>Site:</b>     | Jade 34-3 Fed               | <b>MD Reference:</b>                | RKB @ 3593.00usft (Scandrift Star) |
| <b>Well:</b>     | Jade 34-3 Fed 2BS Com 13H   | <b>North Reference:</b>             | Grid                               |
| <b>Wellbore:</b> | OH / 70411                  | <b>Survey Calculation Method:</b>   | Minimum Curvature                  |
| <b>Design:</b>   | Surveys (Scandrift Star)    | <b>Database:</b>                    | USA Compass                        |

## Survey

| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 13,296.00             | 91.74           | 180.20      | 10,138.18             | -3,170.94    | 625.03       | 3,171.70                | 6.02                    | 5.99                   | 0.61                  |
| 13,391.00             | 92.32           | 179.21      | 10,134.81             | -3,265.88    | 625.52       | 3,266.64                | 1.21                    | 0.61                   | -1.04                 |
| 13,485.00             | 91.85           | 178.92      | 10,131.39             | -3,359.80    | 627.06       | 3,360.57                | 0.59                    | -0.50                  | -0.31                 |
| 13,580.00             | 92.07           | 178.56      | 10,128.14             | -3,454.73    | 629.14       | 3,455.49                | 0.44                    | 0.23                   | -0.38                 |
| 13,675.00             | 92.44           | 178.50      | 10,124.40             | -3,549.62    | 631.58       | 3,550.39                | 0.39                    | 0.39                   | -0.06                 |
| 13,769.00             | 91.62           | 180.11      | 10,121.07             | -3,643.55    | 632.72       | 3,644.32                | 1.92                    | -0.87                  | 1.71                  |
| 13,864.00             | 88.12           | 181.17      | 10,121.29             | -3,738.53    | 631.66       | 3,739.30                | 3.85                    | -3.68                  | 1.12                  |
| 13,958.00             | 86.67           | 182.25      | 10,125.56             | -3,832.39    | 628.86       | 3,833.15                | 1.92                    | -1.54                  | 1.15                  |
| 14,053.00             | 87.25           | 182.01      | 10,130.60             | -3,927.19    | 625.33       | 3,927.95                | 0.66                    | 0.61                   | -0.25                 |
| 14,148.00             | 85.94           | 181.40      | 10,136.24             | -4,021.97    | 622.51       | 4,022.73                | 1.52                    | -1.38                  | -0.64                 |
| 14,243.00             | 87.70           | 182.37      | 10,141.51             | -4,116.77    | 619.39       | 4,117.53                | 2.11                    | 1.85                   | 1.02                  |
| 14,337.00             | 88.96           | 181.61      | 10,144.25             | -4,210.67    | 616.12       | 4,211.42                | 1.57                    | 1.34                   | -0.81                 |
| 14,432.00             | 90.22           | 181.57      | 10,144.93             | -4,305.63    | 613.49       | 4,306.38                | 1.33                    | 1.33                   | -0.04                 |
| 14,527.00             | 91.71           | 179.86      | 10,143.33             | -4,400.60    | 612.30       | 4,401.35                | 2.39                    | 1.57                   | -1.80                 |
| 14,621.00             | 92.18           | 179.58      | 10,140.14             | -4,494.55    | 612.76       | 4,495.29                | 0.58                    | 0.50                   | -0.30                 |
| 14,716.00             | 92.49           | 178.48      | 10,136.27             | -4,589.45    | 614.37       | 4,590.20                | 1.20                    | 0.33                   | -1.16                 |
| 14,811.00             | 93.05           | 177.33      | 10,131.68             | -4,684.28    | 617.84       | 4,685.03                | 1.35                    | 0.59                   | -1.21                 |
| 14,906.00             | 91.12           | 177.04      | 10,128.22             | -4,779.10    | 622.50       | 4,779.85                | 2.05                    | -2.03                  | -0.31                 |
| 15,000.00             | 90.56           | 176.28      | 10,126.84             | -4,872.93    | 627.98       | 4,873.69                | 1.00                    | -0.60                  | -0.81                 |
| 15,095.00             | 89.64           | 175.13      | 10,126.68             | -4,967.66    | 635.09       | 4,968.43                | 1.55                    | -0.97                  | -1.21                 |
| 15,117.00             | 89.41           | 174.14      | 10,126.86             | -4,989.56    | 637.15       | 4,990.33                | 4.62                    | -1.05                  | -4.50                 |
| 15,212.00             | 90.17           | 176.26      | 10,127.21             | -5,084.22    | 645.10       | 5,085.00                | 2.37                    | 0.80                   | 2.23                  |
| 15,307.00             | 90.53           | 178.18      | 10,126.63             | -5,179.10    | 649.70       | 5,179.89                | 2.06                    | 0.38                   | 2.02                  |
| 15,401.00             | 90.64           | 180.83      | 10,125.67             | -5,273.08    | 650.52       | 5,273.87                | 2.82                    | 0.12                   | 2.82                  |
| 15,496.00             | 90.76           | 181.81      | 10,124.51             | -5,368.05    | 648.33       | 5,368.84                | 1.04                    | 0.13                   | 1.03                  |
| 15,591.00             | 91.34           | 181.52      | 10,122.77             | -5,462.99    | 645.57       | 5,463.78                | 0.68                    | 0.61                   | -0.31                 |
| 15,686.00             | 91.01           | 181.08      | 10,120.82             | -5,557.95    | 643.41       | 5,558.73                | 0.58                    | -0.35                  | -0.46                 |
| 15,780.00             | 91.09           | 180.10      | 10,119.10             | -5,651.93    | 642.44       | 5,652.71                | 1.05                    | 0.09                   | -1.04                 |
| 15,875.00             | 91.18           | 180.37      | 10,117.22             | -5,746.91    | 642.05       | 5,747.69                | 0.30                    | 0.09                   | 0.28                  |
| 15,970.00             | 90.95           | 180.04      | 10,115.45             | -5,841.89    | 641.72       | 5,842.67                | 0.42                    | -0.24                  | -0.35                 |
| 16,065.00             | 91.29           | 180.10      | 10,113.59             | -5,936.87    | 641.60       | 5,937.65                | 0.36                    | 0.36                   | 0.06                  |
| 16,159.00             | 91.09           | 179.77      | 10,111.64             | -6,030.85    | 641.71       | 6,031.63                | 0.41                    | -0.21                  | -0.35                 |
| 16,254.00             | 91.15           | 180.00      | 10,109.78             | -6,125.83    | 641.90       | 6,126.61                | 0.25                    | 0.06                   | 0.24                  |
| 16,348.00             | 91.01           | 178.86      | 10,108.01             | -6,219.81    | 642.83       | 6,220.59                | 1.22                    | -0.15                  | -1.21                 |
| 16,443.00             | 89.52           | 180.37      | 10,107.57             | -6,314.80    | 643.47       | 6,315.58                | 2.23                    | -1.57                  | 1.59                  |
| 16,538.00             | 88.60           | 179.57      | 10,109.13             | -6,409.79    | 643.52       | 6,410.57                | 1.28                    | -0.97                  | -0.84                 |
| 16,632.00             | 88.77           | 178.78      | 10,111.29             | -6,503.75    | 644.87       | 6,504.53                | 0.86                    | 0.18                   | -0.84                 |
| 16,727.00             | 87.76           | 178.14      | 10,114.16             | -6,598.67    | 647.42       | 6,599.46                | 1.26                    | -1.06                  | -0.67                 |
| 16,822.00             | 89.13           | 179.52      | 10,116.74             | -6,693.61    | 649.36       | 6,694.40                | 2.05                    | 1.44                   | 1.45                  |
| 16,917.00             | 90.22           | 181.08      | 10,117.28             | -6,788.61    | 648.87       | 6,789.39                | 2.00                    | 1.15                   | 1.64                  |
| 17,011.00             | 90.73           | 180.50      | 10,116.50             | -6,882.59    | 647.57       | 6,883.38                | 0.82                    | 0.54                   | -0.62                 |
| 17,106.00             | 90.73           | 180.21      | 10,115.29             | -6,977.58    | 646.98       | 6,978.37                | 0.31                    | 0.00                   | -0.31                 |
| 17,200.00             | 91.57           | 179.82      | 10,113.41             | -7,071.56    | 646.96       | 7,072.35                | 0.99                    | 0.89                   | -0.41                 |





# Phoenix Survey Report



|                  |                             |                                     |                                     |
|------------------|-----------------------------|-------------------------------------|-------------------------------------|
| <b>Company:</b>  | Earthstone Operating, LLC   | <b>Local Co-ordinate Reference:</b> | Well Jade 34-3 Fed 2BS Com 13H      |
| <b>Project:</b>  | Lea County, NM (Nad 83 NME) | <b>TVD Reference:</b>               | RKB @ 3593.00usft (Scandriill Star) |
| <b>Site:</b>     | Jade 34-3 Fed               | <b>MD Reference:</b>                | RKB @ 3593.00usft (Scandriill Star) |
| <b>Well:</b>     | Jade 34-3 Fed 2BS Com 13H   | <b>North Reference:</b>             | Grid                                |
| <b>Wellbore:</b> | OH / 70411                  | <b>Survey Calculation Method:</b>   | Minimum Curvature                   |
| <b>Design:</b>   | Surveys (Scandriill Star)   | <b>Database:</b>                    | USA Compass                         |

## Survey

| Measured Depth (usft)           | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|---------------------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 17,295.00                       | 90.06           | 181.98      | 10,112.05             | -7,166.53    | 645.46       | 7,167.32                | 2.77                    | -1.59                  | 2.27                  |
| 17,390.00                       | 90.20           | 182.55      | 10,111.84             | -7,261.46    | 641.71       | 7,262.24                | 0.62                    | 0.15                   | 0.60                  |
| 17,484.00                       | 90.53           | 181.87      | 10,111.24             | -7,355.39    | 638.08       | 7,356.16                | 0.80                    | 0.35                   | -0.72                 |
| 17,579.00                       | 91.04           | 181.22      | 10,109.94             | -7,450.34    | 635.52       | 7,451.11                | 0.87                    | 0.54                   | -0.68                 |
| 17,673.00                       | 91.65           | 180.70      | 10,107.73             | -7,544.30    | 633.95       | 7,545.07                | 0.85                    | 0.65                   | -0.55                 |
| 17,768.00                       | 92.05           | 180.91      | 10,104.66             | -7,639.24    | 632.61       | 7,640.01                | 0.48                    | 0.42                   | 0.22                  |
| 17,862.00                       | 89.30           | 181.10      | 10,103.56             | -7,733.21    | 630.97       | 7,733.98                | 2.93                    | -2.93                  | 0.20                  |
| 17,957.00                       | 89.13           | 181.38      | 10,104.86             | -7,828.18    | 628.91       | 7,828.94                | 0.34                    | -0.18                  | 0.29                  |
| 18,051.00                       | 89.66           | 180.68      | 10,105.85             | -7,922.16    | 627.22       | 7,922.92                | 0.93                    | 0.56                   | -0.74                 |
| 18,146.00                       | 90.59           | 180.19      | 10,105.64             | -8,017.16    | 626.50       | 8,017.92                | 1.11                    | 0.98                   | -0.52                 |
| 18,240.00                       | 87.84           | 180.55      | 10,106.93             | -8,111.14    | 625.89       | 8,111.89                | 2.95                    | -2.93                  | 0.38                  |
| 18,335.00                       | 87.09           | 180.29      | 10,111.13             | -8,206.04    | 625.20       | 8,206.80                | 0.84                    | -0.79                  | -0.27                 |
| 18,429.00                       | 86.75           | 179.90      | 10,116.18             | -8,299.90    | 625.04       | 8,300.66                | 0.55                    | -0.36                  | -0.41                 |
| 18,524.00                       | 89.10           | 179.62      | 10,119.62             | -8,394.83    | 625.44       | 8,395.59                | 2.49                    | 2.47                   | -0.29                 |
| 18,618.00                       | 89.10           | 179.15      | 10,121.10             | -8,488.82    | 626.45       | 8,489.58                | 0.50                    | 0.00                   | -0.50                 |
| 18,713.00                       | 89.69           | 178.42      | 10,122.10             | -8,583.79    | 628.46       | 8,584.55                | 0.99                    | 0.62                   | -0.77                 |
| 18,808.00                       | 89.69           | 177.65      | 10,122.62             | -8,678.73    | 631.72       | 8,679.50                | 0.81                    | 0.00                   | -0.81                 |
| 18,902.00                       | 90.11           | 176.95      | 10,122.78             | -8,772.63    | 636.15       | 8,773.40                | 0.87                    | 0.45                   | -0.74                 |
| 18,997.00                       | 90.17           | 179.91      | 10,122.55             | -8,867.58    | 638.75       | 8,868.35                | 3.12                    | 0.06                   | 3.12                  |
| 19,092.00                       | 89.44           | 179.89      | 10,122.87             | -8,962.58    | 638.92       | 8,963.35                | 0.77                    | -0.77                  | -0.02                 |
| 19,186.00                       | 88.66           | 179.06      | 10,124.43             | -9,056.56    | 639.78       | 9,057.33                | 1.21                    | -0.83                  | -0.88                 |
| 19,281.00                       | 90.64           | 179.59      | 10,125.01             | -9,151.55    | 640.90       | 9,152.32                | 2.16                    | 2.08                   | 0.56                  |
| 19,376.00                       | 89.83           | 179.24      | 10,124.62             | -9,246.54    | 641.87       | 9,247.32                | 0.93                    | -0.85                  | -0.37                 |
| 19,471.00                       | 88.82           | 178.17      | 10,125.74             | -9,341.51    | 644.01       | 9,342.29                | 1.55                    | -1.06                  | -1.13                 |
| 19,565.00                       | 90.84           | 178.74      | 10,126.02             | -9,435.47    | 646.55       | 9,436.25                | 2.23                    | 2.15                   | 0.61                  |
| 19,660.00                       | 90.73           | 177.93      | 10,124.72             | -9,530.42    | 649.31       | 9,531.20                | 0.86                    | -0.12                  | -0.85                 |
| 19,755.00                       | 89.80           | 179.55      | 10,124.28             | -9,625.39    | 651.40       | 9,626.18                | 1.97                    | -0.98                  | 1.71                  |
| 19,850.00                       | 89.10           | 179.19      | 10,125.19             | -9,720.38    | 652.44       | 9,721.17                | 0.83                    | -0.74                  | -0.38                 |
| 19,944.00                       | 90.78           | 180.82      | 10,125.29             | -9,814.37    | 652.43       | 9,815.16                | 2.49                    | 1.79                   | 1.73                  |
| 20,039.00                       | 91.51           | 180.27      | 10,123.39             | -9,909.35    | 651.53       | 9,910.13                | 0.96                    | 0.77                   | -0.58                 |
| 20,134.00                       | 91.34           | 179.75      | 10,121.03             | -10,004.32   | 651.51       | 10,005.10               | 0.58                    | -0.18                  | -0.55                 |
| 20,228.00                       | 91.74           | 179.67      | 10,118.50             | -10,098.28   | 651.99       | 10,099.07               | 0.43                    | 0.43                   | -0.09                 |
| 20,269.00                       | 92.61           | 179.54      | 10,116.95             | -10,139.25   | 652.27       | 10,140.04               | 2.15                    | 2.12                   | -0.32                 |
| <b>Final Phoenix MWD Survey</b> |                 |             |                       |              |              |                         |                         |                        |                       |
| 20,330.00                       | 92.61           | 179.54      | 10,114.17             | -10,200.18   | 652.76       | 10,200.97               | 0.00                    | 0.00                   | 0.00                  |
| <b>Projection to TD</b>         |                 |             |                       |              |              |                         |                         |                        |                       |



## Phoenix Survey Report



|                  |                             |                                     |                                    |
|------------------|-----------------------------|-------------------------------------|------------------------------------|
| <b>Company:</b>  | Earthstone Operating, LLC   | <b>Local Co-ordinate Reference:</b> | Well Jade 34-3 Fed 2BS Com 13H     |
| <b>Project:</b>  | Lea County, NM (Nad 83 NME) | <b>TVD Reference:</b>               | RKB @ 3593.00usft (Scandrill Star) |
| <b>Site:</b>     | Jade 34-3 Fed               | <b>MD Reference:</b>                | RKB @ 3593.00usft (Scandrill Star) |
| <b>Well:</b>     | Jade 34-3 Fed 2BS Com 13H   | <b>North Reference:</b>             | Grid                               |
| <b>Wellbore:</b> | OH / 70411                  | <b>Survey Calculation Method:</b>   | Minimum Curvature                  |
| <b>Design:</b>   | Surveys (Scandrill Star)    | <b>Database:</b>                    | USA Compass                        |

### Design Annotations

| Measured<br>Depth<br>(usft) | Vertical<br>Depth<br>(usft) | Local Coordinates |                 | Comment                  |
|-----------------------------|-----------------------------|-------------------|-----------------|--------------------------|
|                             |                             | +N/-S<br>(usft)   | +E/-W<br>(usft) |                          |
| 193.00                      | 193.00                      | 0.67              | -0.07           | First Phoenix MWD Survey |
| 20,269.00                   | 10,116.95                   | -10,139.25        | 652.27          | Final Phoenix MWD Survey |
| 20,330.00                   | 10,114.17                   | -10,200.18        | 652.76          | Projection to TD         |

Intent ☐ As Drilled ☒

|                                             |                                         |                    |
|---------------------------------------------|-----------------------------------------|--------------------|
| API #<br>30-025-50019                       |                                         |                    |
| Operator Name:<br>EARTHSTONE OPERATING, LLC | Property Name:<br>JADE 34-3 2BS FED COM | Well Number<br>13H |

## Kick Off Point (KOP)

|                        |               |                 |              |     |                          |                   |              |                  |               |
|------------------------|---------------|-----------------|--------------|-----|--------------------------|-------------------|--------------|------------------|---------------|
| UL<br>C                | Section<br>34 | Township<br>19S | Range<br>33E | Lot | Feet<br>44               | From N/S<br>NORTH | Feet<br>1728 | From E/W<br>WEST | County<br>LEA |
| Latitude<br>32.6238442 |               |                 |              |     | Longitude<br>103.6539914 |                   |              |                  | NAD<br>83     |

## First Take Point (FTP)

|                        |               |                 |              |     |                          |                   |              |                  |               |
|------------------------|---------------|-----------------|--------------|-----|--------------------------|-------------------|--------------|------------------|---------------|
| UL<br>C                | Section<br>34 | Township<br>19S | Range<br>33E | Lot | Feet<br>401              | From N/S<br>NORTH | Feet<br>1794 | From E/W<br>WEST | County<br>LEA |
| Latitude<br>32.6228635 |               |                 |              |     | Longitude<br>103.6537824 |                   |              |                  | NAD<br>83     |

## Last Take Point (LTP)

|                        |              |                 |              |     |                          |                   |              |                  |               |
|------------------------|--------------|-----------------|--------------|-----|--------------------------|-------------------|--------------|------------------|---------------|
| UL<br>N                | Section<br>3 | Township<br>20S | Range<br>33E | Lot | Feet<br>133              | From N/S<br>SOUTH | Feet<br>1865 | From E/W<br>WEST | County<br>LEA |
| Latitude<br>32.5952664 |              |                 |              |     | Longitude<br>103.6537198 |                   |              |                  | NAD<br>83     |

Is this well the defining well for the Horizontal Spacing Unit? ☒Is this well an infill well? ☐

If infill is yes please provide API if available, Operator Name and well number for Defining well for Horizontal Spacing Unit.

|                |                |             |
|----------------|----------------|-------------|
| API #          |                |             |
| Operator Name: | Property Name: | Well Number |

KZ 06/29/2018

Form 3160-5  
(June 2019)UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENTFORM APPROVED  
OMB No. 1004-0137  
Expires: October 31, 2021**SUNDRY NOTICES AND REPORTS ON WELLS**  
**Do not use this form for proposals to drill or to re-enter an abandoned well. Use Form 3160-3 (APD) for such proposals.**

5. Lease Serial No. NMNM097897

6. If Indian, Allottee or Tribe Name

**SUBMIT IN TRIPLICATE - Other instructions on page 2**

1. Type of Well

☒ Oil Well ☐ Gas Well ☐ Other

2. Name of Operator EARTHSTONE OPERATING LLC

3a. Address 1400 WOODLOCH FOREST DRIVE SUITE 300, 3b. Phone No. (include area code)  
(281) 298-42404. Location of Well (Footage, Sec., T., R., M., or Survey Description)  
SEC 34/T19S/R33E/NMP

7. If Unit of CA/Agreement, Name and/or No.

8. Well Name and No. JADE 34-3 FED 2BS COM/13H

9. API Well No. 3002550019

10. Field and Pool or Exploratory Area  
TEAS/BONE SPRING11. Country or Parish, State  
LEA/NM

## 12. CHECK THE APPROPRIATE BOX(ES) TO INDICATE NATURE OF NOTICE, REPORT OR OTHER DATA

| TYPE OF SUBMISSION                                   | TYPE OF ACTION                                |                                                          |                                                    |                                         |  |
|------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------|----------------------------------------------------|-----------------------------------------|--|
| <input checked="" type="checkbox"/> Notice of Intent | <input type="checkbox"/> Acidize              | <input type="checkbox"/> Deepen                          | <input type="checkbox"/> Production (Start/Resume) | <input type="checkbox"/> Water Shut-Off |  |
| <input type="checkbox"/> Subsequent Report           | <input type="checkbox"/> Alter Casing         | <input checked="" type="checkbox"/> Hydraulic Fracturing | <input type="checkbox"/> Reclamation               | <input type="checkbox"/> Well Integrity |  |
| <input type="checkbox"/> Final Abandonment Notice    | <input type="checkbox"/> Casing Repair        | <input type="checkbox"/> New Construction                | <input type="checkbox"/> Recomplete                | <input type="checkbox"/> Other          |  |
|                                                      | <input type="checkbox"/> Change Plans         | <input type="checkbox"/> Plug and Abandon                | <input type="checkbox"/> Temporarily Abandon       |                                         |  |
|                                                      | <input type="checkbox"/> Convert to Injection | <input type="checkbox"/> Plug Back                       | <input type="checkbox"/> Water Disposal            |                                         |  |

13. Describe Proposed or Completed Operation: Clearly state all pertinent details, including estimated starting date of any proposed work and approximate duration thereof. If the proposal is to deepen directionally or recompleat horizontally, give subsurface locations and measured and true vertical depths of all pertinent markers and zones. Attach the Bond under which the work will be performed or provide the Bond No. on file with BLM/BIA. Required subsequent reports must be filed within 30 days following completion of the involved operations. If the operation results in a multiple completion or recompleat in a new interval, a Form 3160-4 must be filed once testing has been completed. Final Abandonment Notices must be filed only after all requirements, including reclamation, have been completed and the operator has detennined that the site is ready for final inspection.)

10/17/2022-Toe Prep; RIH w/CBP at 20,310' MD

-Run CBL w/est TOC @ Surface

-Pressure test 5.5" prod csg to 9500 psi, 30 min, good test

-Perforate Stage 1 @ 20,300' - 20,138' MD

10/19-11/13/2022- Perforate stages 2-56 @ 20,120' - 10,238' MD

-Fracture all stages w/1357 bbls HCl + 505,886 bbls SW w/16,398,670# 100 Mesh + 8,841,336# 40/70 Sand

11/24-11/26/2022-Drill Out &amp; Circulate Well Clean

11/26/2022-Turn well over to Production

12/07/2022-Begin Flowback

14. I hereby certify that the foregoing is true and correct. Name (Printed/Typed)  
JENNIFER ELROD / Ph: (817) 953-3728Senior Regulatory Technician  
Title

Signature

Date 02/02/2023

**THE SPACE FOR FEDERAL OR STATE OFFICE USE**

Approved by

JONATHON W SHEPARD / Ph: (575) 234-5972 / Accepted

Petroleum Engineer  
Title01/27/2023  
Date

Conditions of approval, if any, are attached. Approval of this notice does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.

Office CARLSBAD

Title 18 U.S.C Section 1001 and Title 43 U.S.C Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

(Instructions on page 2)

## GENERAL INSTRUCTIONS

This form is designed for submitting proposals to perform certain well operations and reports of such operations when completed as indicated on Federal and Indian lands pursuant to applicable Federal law and regulations. Any necessary special instructions concerning the use of this form and the number of copies to be submitted, particularly with regard to local area or regional procedures and practices, are either shown below, will be issued by or may be obtained from the local Federal office.

## SPECIFIC INSTRUCTIONS

*Item 4* - Locations on Federal or Indian land should be described in accordance with Federal requirements. Consult the local Federal office for specific instructions.

*Item 13*: Proposals to abandon a well and subsequent reports of abandonment should include such special information as is required by the local Federal office. In addition, such proposals and reports should include reasons for the abandonment; data on any former or present productive zones or other zones with present significant fluid contents not sealed off by cement or otherwise; depths (top and bottom) and method of placement of cement plugs; mud or other material placed below, between and above plugs; amount, size, method of parting of any casing, liner or tubing pulled and the depth to the top of any tubing left in the hole; method of closing top of well and date well site conditioned for final inspection looking for approval of the abandonment. If the proposal will involve **hydraulic fracturing operations**, you must comply with 43 CFR 3162.3-3, including providing information about the protection of usable water. Operators should provide the best available information about all formations containing water and their depths. This information could include data and interpretation of resistivity logs run on nearby wells. Information may also be obtained from state or tribal regulatory agencies and from local BLM offices.

## NOTICES

The privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 181 et seq., 351 et seq., 25 U.S.C. 396; 43 CFR 3160.

PRINCIPAL PURPOSE: The information is used to: (1) Evaluate, when appropriate, approve applications, and report completion of subsequent well operations, on a Federal or Indian lease; and (2) document for administrative use, information for the management, disposal and use of National Resource lands and resources, such as: (a) evaluating the equipment and procedures to be used during a proposed subsequent well operation and reviewing the completed well operations for compliance with the approved plan; (b) requesting and granting approval to perform those actions covered by 43 CFR 3162.3-2, 3162.3-3, and 3162.3-4; (c) reporting the beginning or resumption of production, as required by 43 CFR 3162.4-1(c) and (d) analyzing future applications to drill or modify operations in light of data obtained and methods used.

ROUTINE USES: Information from the record and/or the record will be transferred to appropriate Federal, State, local or foreign agencies, when relevant to civil, criminal or regulatory investigations or prosecutions in connection with congressional inquiries or to consumer reporting agencies to facilitate collection of debts owed the Government.

EFFECT OF NOT PROVIDING THE INFORMATION: Filing of this notice and report and disclosure of the information is mandatory for those subsequent well operations specified in 43 CFR 3162.3-2, 3162.3-3, 3162.3-4.

The Paperwork Reduction Act of 1995 requires us to inform you that:

The BLM collects this information to evaluate proposed and/or completed subsequent well operations on Federal or Indian oil and gas leases.

Response to this request is mandatory.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

**BURDEN HOURS STATEMENT:** Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0137), Bureau Information Collection Clearance Officer (WO-630), 1849 C St., N.W., Mail Stop 401 LS, Washington, D.C. 20240

## Additional Information

### Location of Well

0. SHL: NWNW / 270 FNL / 1225 FWL / TWSP: 19S / RANGE: 33E / SECTION: 34 / LAT: 32.623224 / LONG: -103.655647 ( TVD: 0 feet, MD: 0 feet )

PPP: NWNW / 100 FNL / 400 FWL / TWSP: 19S / RANGE: 33E / SECTION: 34 / LAT: 32.623694 / LONG: -103.658293 ( TVD: 9731 feet, MD: 10121 feet )

BHL: SWSW / 100 FSL / 400 FWL / TWSP: 20S / RANGE: 33E / SECTION: 3 / LAT: 32.595168 / LONG: -103.658463 ( TVD: 9731 feet, MD: 19764 feet )



| Submit To Appropriate District Office<br>Two Copies<br><u>District I</u><br>1625 N. French Dr., Hobbs, NM 88240<br><u>District II</u><br>811 S. First St., Artesia, NM 88210<br><u>District III</u><br>1000 Rio Brazos Rd., Aztec, NM 87410<br><u>District IV</u><br>1220 S. St. Francis Dr., Santa Fe, NM 87505                                                               |                                                       | <b>State of New Mexico</b><br><b>Energy, Minerals and Natural Resources</b><br><br><b>Oil Conservation Division</b><br><b>1220 South St. Francis Dr.</b><br><b>Santa Fe, NM 87505</b> |                                     |                   | <b>Form C-105</b><br>Revised April 3, 2017                                                                                                                                                                                                                                                                                                                                                                              |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------|----------|---------------|----------------|-------------------------------|------------------|-------------------------------------------------------|--|------------------------------------------------|--|--|
| <b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>                                                                                                                                                                                                                                                                                                                          |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        | 1. WELL API NO.<br>30-025-50019                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 4. Reason for filing:<br><br><input type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)<br><br><input type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        | 2. Type of Lease<br><input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> FED/INDIAN |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        | 3. State Oil & Gas Lease No.                                                                                                   |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 5. Lease Name or Unit Agreement Name<br>JADE 34 3 2BS FEDERAL COM                                                                                                                                                                                                                                                                                                              |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        | 6. Well Number:<br><br>13H                                                                                                     |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 7. Type of Completion:<br><input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER _____                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 8. Name of Operator<br>Earthstone Operating, LLC                                                                                                                                                                                                                                                                                                                               |                                                       |                                                                                                                                                                                       |                                     |                   | 9. OGRID<br>331165                                                                                                                                                                                                                                                                                                                                                                                                      |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 10. Address of Operator<br>1400 WOODLOCH FOREST DR., STE. 300; ATTN: REGULATORY<br>THE WOODLANDS, TX 77380                                                                                                                                                                                                                                                                     |                                                       |                                                                                                                                                                                       |                                     |                   | 11. Pool name or Wildcat<br>TEAS; BONE SPRING                                                                                                                                                                                                                                                                                                                                                                           |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 12. Location                                                                                                                                                                                                                                                                                                                                                                   | Unit Ltr                                              | Section                                                                                                                                                                               | Township                            | Range             | Lot                                                                                                                                                                                                                                                                                                                                                                                                                     | Feet from the                          | N/S Line                                                                                                                       | Feet from the    | E/W Line | County        |                |                               |                  |                                                       |  |                                                |  |  |
| <b>Surface:</b>                                                                                                                                                                                                                                                                                                                                                                | D                                                     | 34                                                                                                                                                                                    | 19S                                 | 33E               |                                                                                                                                                                                                                                                                                                                                                                                                                         | 270                                    | NORTH                                                                                                                          | 1225             | WEST     | LEA           |                |                               |                  |                                                       |  |                                                |  |  |
| <b>BH:</b>                                                                                                                                                                                                                                                                                                                                                                     | N                                                     | 3                                                                                                                                                                                     | 20S                                 | 33E               |                                                                                                                                                                                                                                                                                                                                                                                                                         | 103                                    | SOUTH                                                                                                                          | 1865             | WEST     | LEA           |                |                               |                  |                                                       |  |                                                |  |  |
| 13. Date Spudded<br>08/30/2022                                                                                                                                                                                                                                                                                                                                                 | 14. Date T.D. Reached<br>09/26/2022                   |                                                                                                                                                                                       | 15. Date Rig Released<br>09/29/2022 |                   | 16. Date Completed (Ready to Produce)<br>12/07/2022                                                                                                                                                                                                                                                                                                                                                                     |                                        | 17. Elevations (DF and RKB, RT, GR, etc.) 3565                                                                                 |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 18. Total Measured Depth of Well<br>20,300                                                                                                                                                                                                                                                                                                                                     |                                                       |                                                                                                                                                                                       | 19. Plug Back Measured Depth<br>NA  |                   | 20. Was Directional Survey Made?<br>YES                                                                                                                                                                                                                                                                                                                                                                                 |                                        | 21. Type Electric and Other Logs Run<br>RBL                                                                                    |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 22. Producing Interval(s), of this completion - Top, Bottom, Name<br>10,238' - 20,300 TEAS; BONE SPRING                                                                                                                                                                                                                                                                        |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| <b>23. CASING RECORD (Report all strings set in well)</b>                                                                                                                                                                                                                                                                                                                      |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| CASING SIZE                                                                                                                                                                                                                                                                                                                                                                    |                                                       | WEIGHT LB./FT.                                                                                                                                                                        |                                     | DEPTH SET         |                                                                                                                                                                                                                                                                                                                                                                                                                         | HOLE SIZE                              |                                                                                                                                | CEMENTING RECORD |          | AMOUNT PULLED |                |                               |                  |                                                       |  |                                                |  |  |
| 20"                                                                                                                                                                                                                                                                                                                                                                            |                                                       | 94#, J-55                                                                                                                                                                             |                                     | 1,332'            |                                                                                                                                                                                                                                                                                                                                                                                                                         | 26"                                    |                                                                                                                                | 1825sks Class C  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 13-3/8"                                                                                                                                                                                                                                                                                                                                                                        |                                                       | 61#, J-55                                                                                                                                                                             |                                     | 3,280'            |                                                                                                                                                                                                                                                                                                                                                                                                                         | 17-1/2"                                |                                                                                                                                | 1365sks Class C  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 9-5/8"                                                                                                                                                                                                                                                                                                                                                                         |                                                       | 40# HCL-80 & J-55                                                                                                                                                                     |                                     | 5,353'            |                                                                                                                                                                                                                                                                                                                                                                                                                         | 12-1/4"                                |                                                                                                                                | 1445sks Class C  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 5-1/2"                                                                                                                                                                                                                                                                                                                                                                         |                                                       | 20#, HCP-110                                                                                                                                                                          |                                     | 20,327'           |                                                                                                                                                                                                                                                                                                                                                                                                                         | 7-7/8"                                 |                                                                                                                                | 2660sks Class H  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| <b>24. LINER RECORD</b>                                                                                                                                                                                                                                                                                                                                                        |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>25. TUBING RECORD</b>               |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| SIZE                                                                                                                                                                                                                                                                                                                                                                           | TOP                                                   | BOTTOM                                                                                                                                                                                | SACKS CEMENT                        | SCREEN            | SIZE                                                                                                                                                                                                                                                                                                                                                                                                                    | DEPTH SET                              | PACKER SET                                                                                                                     |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 26. Perforation record (interval, size, and number)<br>10,238' - 20,300; size 0.42; 36228 shots                                                                                                                                                                                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.<br><table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>10,238' - 20,300</td> <td>Fracture all stages w/1357 bbls HCl + 505,886 bbls SW</td> </tr> <tr> <td></td> <td>w/16,398,670# 100 Mesh + 8,841,336# 40/70 Sand</td> </tr> <tr> <td></td> <td></td> </tr> </table> |                                        |                                                                                                                                |                  |          |               | DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | 10,238' - 20,300 | Fracture all stages w/1357 bbls HCl + 505,886 bbls SW |  | w/16,398,670# 100 Mesh + 8,841,336# 40/70 Sand |  |  |
| DEPTH INTERVAL                                                                                                                                                                                                                                                                                                                                                                 | AMOUNT AND KIND MATERIAL USED                         |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 10,238' - 20,300                                                                                                                                                                                                                                                                                                                                                               | Fracture all stages w/1357 bbls HCl + 505,886 bbls SW |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                | w/16,398,670# 100 Mesh + 8,841,336# 40/70 Sand        |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| <b>28. PRODUCTION</b>                                                                                                                                                                                                                                                                                                                                                          |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| Date First Production<br>12/07/2022                                                                                                                                                                                                                                                                                                                                            |                                                       | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>FLOWING                                                                                                        |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         | Well Status (Prod. or Shut-in)<br>PROD |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| Date of Test<br>3/9/23                                                                                                                                                                                                                                                                                                                                                         | Hours Tested<br>24                                    | Choke Size<br>64/64                                                                                                                                                                   | Prod'n For Test Period              | Oil - Bbl<br>1225 | Gas - MCF<br>818                                                                                                                                                                                                                                                                                                                                                                                                        | Water - Bbl.<br>3192                   | Gas - Oil Ratio<br>667                                                                                                         |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| Flow Tubing Press.                                                                                                                                                                                                                                                                                                                                                             | Casing Pressure<br>220                                | Calculated 24-Hour Rate                                                                                                                                                               | Oil - Bbl.<br>1225                  | Gas - MCF<br>818  | Water - Bbl.<br>3192                                                                                                                                                                                                                                                                                                                                                                                                    | Oil Gravity - API - (Corr.)            |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.)                                                                                                                                                                                                                                                                                                                     |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        | 30. Test Witnessed By                                                                                                          |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 31. List Attachments                                                                                                                                                                                                                                                                                                                                                           |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.                                                                                                                                                                                                                                                                             |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        | 33. Rig Release Date:                                                                                                          |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| 34. If an on-site burial was used at the well, report the exact location of the on-site burial:                                                                                                                                                                                                                                                                                |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| Latitude _____ Longitude _____ NAD83                                                                                                                                                                                                                                                                                                                                           |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief                                                                                                                                                                                                                                             |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| Signature <i>Deborah Marberry</i>                                                                                                                                                                                                                                                                                                                                              |                                                       |                                                                                                                                                                                       | Printed Name Deborah Marberry       |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         | Title Sr. Reg. Tech                    |                                                                                                                                | Date 05/17/2023  |          |               |                |                               |                  |                                                       |  |                                                |  |  |
| E-mail Address dmarberry@earthstoneenergy.com                                                                                                                                                                                                                                                                                                                                  |                                                       |                                                                                                                                                                                       |                                     |                   |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                        |                                                                                                                                |                  |          |               |                |                               |                  |                                                       |  |                                                |  |  |

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

| Southeastern New Mexico |                       | Northwestern New Mexico |                  |
|-------------------------|-----------------------|-------------------------|------------------|
| T. Anhy                 | T. Canyon Cherry 5152 | T. Ojo Alamo            | T. Penn A"       |
| T. Salt                 | T. Strawn             | T. Kirtland             | T. Penn. "B"     |
| B. Salt                 | T. Atoka              | T. Fruitland            | T. Penn. "C"     |
| T. Yates 3109           | T. Miss               | T. Pictured Cliffs      | T. Penn. "D"     |
| T. 7 Rivers 3196        | T. Devonian           | T. Cliff House          | T. Leadville     |
| T. Queen                | T. Silurian           | T. Menefee              | T. Madison       |
| T. Grayburg             | T. Montoya            | T. Point Lookout        | T. Elbert        |
| T. San Andres           | T. Simpson            | T. Mancos               | T. McCracken     |
| T. Glorieta             | T. McKee              | T. Gallup               | T. Ignacio Otzte |
| T. Paddock              | T. Ellenburger        | Base Greenhorn          | T. Granite       |
| T. Blinebry             | T. Gr. Wash           | T. Dakota               |                  |
| T. Tubb                 | T. Delaware Sand      | T. Morrison             |                  |
| T. Drinkard             | T. Bone Springs 8064  | T. Todilto              |                  |
| T. Abo                  | T.                    | T. Entrada              |                  |
| T. Wolfcamp             | T.                    | T. Wingate              |                  |
| T. Penn                 | T.                    | T. Chinle               |                  |
| T. Cisco (Bough C)      | T.                    | T. Permian              |                  |

### OIL OR GAS SANDS OR ZONES

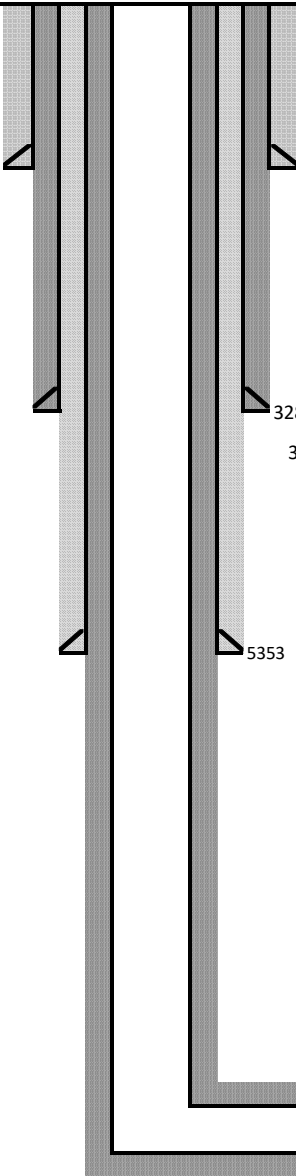
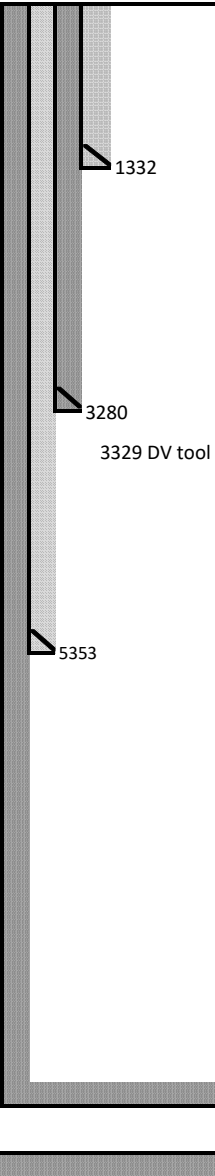
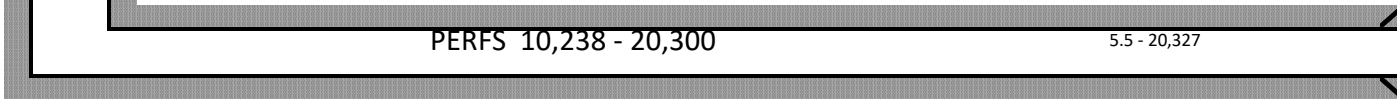
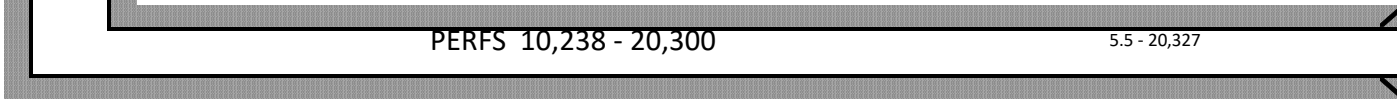
No. 1, from.....to.....  
No. 2, from.....to.....  
No. 3, from.....to.....  
No. 4, from.....to.....

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |

| Geological |                                                         | Wellbore Sketch                                                                      |                                                                                     | Hole Size             | Casing                               | Drilling Fluids                                                           | Cement                                                                                                                                                        | OH Evaluation/Logs |  |  |  |  |  |  |
|------------|---------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------|--------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--|--|--|--|--|--|
| MD         | Tops                                                    |                                                                                      |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
| 1,000'     | 1,274 Rustler                                           |    |  | 26"                   | Surface<br>20" 94.0# J55 BTC         | FW Spud Mud<br>8.5 - 9.2 ppg<br>38 - 40 Vis<br>8 - 10 PV<br>8 - 10 YP     | Top of Lead: Surface<br>1.34 YIELD<br>970 sks Class C<br>Tail 1.34 YIELD<br>855 Class C                                                                       | NA                 |  |  |  |  |  |  |
| 2,000'     | 1,604 Salado                                            |                                                                                      |                                                                                     | 17-1/2"               | Surface<br>13-3/8" 61# J55 BTC       | Saturated Brine<br>10.0 - 10.2 ppg<br>28 - 32 Vis<br>1 - 3 PV<br>1 - 3 YP | Lead 2.89 YIELD<br>1035 sks Class C<br>Tail 1.32 YIELD<br>330 sks Class C                                                                                     | NA                 |  |  |  |  |  |  |
| 3,000'     | 3,109 Yates<br>3,196 Seven Rivers<br>3,416 Capitan Reef |                                                                                      |                                                                                     | 12-1/4"               | Intermediate<br>9-5/8"40# HCL-80 LTC | WBM<br>9.0 - 9.5 ppg<br>28 - 32 Vis<br>15 - 20 PV<br>8 - 12 YP            | Lead 2.8 YIELD<br>385 sks Class C<br>Tail 1.32 YIELD<br>190 sks Class C<br>STAGE 2<br>Lead 2.8 YIELD<br>650 sks Class C<br>Tail 1.34 yield<br>220 sks Class C | NA                 |  |  |  |  |  |  |
| 4,000'     |                                                         |                                                                                      |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
| 5,000'     | 5,152 Cherry Canyon                                     |                                                                                      |                                                                                     | 7-7/8"                | Production<br>5-1/2" 20# P110 BTC    | & Lateral<br>OBM<br>9.3 - 9.8 ppg<br>15 - 20 PV<br>8 - 12 YP              | Lead 3.05 YIELD<br>735 sks Class H<br>Tail 1.93 YIELD<br>1925 sks Class H                                                                                     | NA                 |  |  |  |  |  |  |
| 6,000'     | 6,512 Brushy Canyon                                     |  |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
| 7,000'     |                                                         |                                                                                      |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
| 8,000'     | 8,064 Bone Spring                                       |  |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
| 9,000'     |                                                         |                                                                                      |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
| 10,000'    |                                                         |                                                                                      |                                                                                     |                       |                                      |                                                                           |                                                                                                                                                               |                    |  |  |  |  |  |  |
|            |                                                         |                                                                                      |                                                                                     | PERFS 10,238 - 20,300 |                                      |                                                                           | 5.5 - 20,327                                                                                                                                                  | 20330 MD           |  |  |  |  |  |  |

Sante Fe Main Office  
Phone: (505) 476-3441

General Information  
Phone: (505) 629-6116

Online Phone Directory  
<https://www.emnrd.nm.gov/oed/contact-us>

State of New Mexico  
Energy, Minerals and Natural Resources  
Oil Conservation Division  
1220 S. St Francis Dr.  
Santa Fe, NM 87505

ACKNOWLEDGMENTS

Action 217609

ACKNOWLEDGMENTS

|                                                                                              |                                                    |
|----------------------------------------------------------------------------------------------|----------------------------------------------------|
| Operator:<br>Earthstone Operating, LLC<br>300 N. Marienfeld St Ste 1000<br>Midland, TX 79701 | OGRID:<br>331165                                   |
|                                                                                              | Action Number:<br>217609                           |
|                                                                                              | Action Type:<br>[C-104] Completion Packet (C-104C) |

ACKNOWLEDGMENTS

|                                     |                                                                                                                    |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> | I hereby certify that the required Water Use Report has been, or will be, submitted for this wells completion.     |
| <input checked="" type="checkbox"/> | I hereby certify that the required FracFocus disclosure has been, or will be, submitted for this wells completion. |

Sante Fe Main Office  
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State of New Mexico  
Energy, Minerals and Natural Resources  
Oil Conservation Division  
1220 S. St Francis Dr.  
Santa Fe, NM 87505

CONDITIONS

Action 217609

CONDITIONS

|                                                                                              |                                                    |
|----------------------------------------------------------------------------------------------|----------------------------------------------------|
| Operator:<br>Earthstone Operating, LLC<br>300 N. Marienfeld St Ste 1000<br>Midland, TX 79701 | OGRID:<br>331165                                   |
|                                                                                              | Action Number:<br>217609                           |
|                                                                                              | Action Type:<br>[C-104] Completion Packet (C-104C) |

CONDITIONS

| Created By | Condition                                                                                                                 | Condition Date |
|------------|---------------------------------------------------------------------------------------------------------------------------|----------------|
| plmartinez | Please submit CBL Well Log (s) as documented on the C-103 Completion Sundry and submit as [UF-WL] EP Well Log Submission. | 1/28/2025      |
| plmartinez | File 3160-4 Completion Report within 10 days of BLM approval.                                                             | 1/28/2025      |