

Southern District
1625 N French Dr, Hobbs, NM 88240
Phone: (575) 241-7063

State of New Mexico
Energy, Minerals and Natural Resources Department
Oil Conservation Division Hobbs District Office

BRADENHEAD TEST REPORT

Operator Name RAYBAW Operating, LLC	API Number 30-025-30788
Property Name Pegasus ARN State	Well No. 001

1. Surface Location

UL - Lot IV	Section 30	Township 16S	Range 35E	Feet from 660	N/S Line South	Feet From 1980	E/W Line West	County Lea
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Well Status

TA'D WELL YES ☐ NO ☒	SHUT-IN YES ☐ NO ☒	INJ ☐	INJECTOR SWD ☐	OIL ☒	PRODUCER GAS ☐	DATE 5-22-25
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OBSERVED DATA

	(A)Surface	(B)Interm(1)	(C)Interm(2)	(D)Prod Casing	(E)Tubing
Pressure	0			30	40
Flow Characteristics					
Puff	Y / ☒ N	Y / N	Y / N	Y / N	CO2 ☐
Steady Flow	Y / ☒ N	Y / N	Y / N	Y / N	WTR ☐
Surges	Y / ☒ N	Y / N	Y / N	Y / N	GAS ☐
Down to nothing	☒ Y / N	Y / N	Y / N	Y / N	Type of Fluid Injected for Waterflood if applies
Gas or Oil	Y / ☒ N	Y / N	Y / N	Y / N	
Water	Y / ☒ N	Y / N	Y / N	Y / N	

Remarks - Please state for each string (A,B,C,D,E) pertinent information regarding bleed down or continuous build up if applies.

Signature: <u>Greg McWilliams</u>	OIL CONSERVATION DIVISION
Printed name: Greg McWilliams	Entered into RBDMS
Title: Foreman	Re-test
E-mail Address: Greg@oaknrg.com	
Date: 5-22-25	Phone: 806 445 1728
Witness:	

INSTRUCTIONS ON BACK OF THIS FORM

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/oed/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 469897

CONDITIONS

Operator: RAYBAW Operating, LLC 2626 Cole Avenue Dallas, TX 75204	OGRID: 330220
	Action Number: 469897
	Action Type: [UF-BHT] Bradenhead Test (BRADENHEAD TEST)

CONDITIONS

Created By	Condition	Condition Date
robert.asher	None	1/29/2026