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Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

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March 25, 2011

Yates Petroleum Corporation
105 South Fourth Street
Artesia, New Mexico 88210-2118

Attention: Ms. Janet Richardson

Re: Initial Cisco Participating Area
Banquet Unit Well No. 1
Effective January 22, 2009
Eddy County, New Mexico

Dear Ms. Richardson:

We are in receipt of your letter of September 2, 2010 together with your application for approval of the initial Cisco participating area for the Banquet Unit, Eddy County, New Mexico. The initial Cisco participating area is predicated upon the knowledge and information first obtained from the Banquet Unit Well No. 1 located 1680' FSL & 840' FWL in Section 24, Township 21 South, Range 21 East.

The Commissioner of Public Lands has this date approved the above mentioned participating area effective as follows:

INITIAL CISCO PARTICIPATING AREA
Effective August 19, 2003

WELL	DESCRIPTION	ACRES
No. 1	T-21S-R21E Sec: 24: S/2	320.00

Our approval is subject to like approval by the Bureau of Land Management and the New Mexico Oil Conservation Division.

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Yates Petroleum Corporation
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If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

RAY POWELL, M.S., D.V.M.
COMMISSIONER OF PUBLIC LANDS

BY: 
LARRY J. ROYBAL, Deputy Director
Oil, Gas and Minerals Division
(505) 827-5744

RP/LR/pm

cc: OCD-Santa Fe Attn: Mr. Ed Martin
BLM-Carlsbad Attn: Mr. Weslie Ingram