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**Aubrey Dunn**  
COMMISSIONER

**State of New Mexico**  
**Commissioner of Public Lands**

310 OLD SANTA FE TRAIL  
P.O. BOX 1148  
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760  
Fax (505) 827-5766  
www.nmstatelands.org

Grand Banks Energy Co.  
ATTN: Ms. Denise Jones  
10 Desta Drive, Suite 300E  
Midland, TX 79705

30-025-28787

March 20, 2018

Re: Request to Downhole Commingle  
Anderson Ranch 10 State Well #1  
API: 30-025-28787  
Anderson Ranch; Wolfcamp Oil (1900), WC-025 G-05 S163210A; Abo Oil (98269)  
Lea County, New Mexico

Dear Ms. Jones:

We have received your \$150 application fee and request for downhole commingling for the above-captioned well.

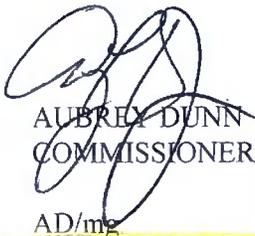
Since it appears that all the rules and regulations for the New Mexico Oil Conservation Division and the State Land Office have been complied with and there will be no loss of revenue to the State of New Mexico as a result of your proposed operation, your request is hereby approved.

Our approval

- is subject to approval from all relevant agencies.
- does not constitute the granting of any right-of-way or construction rights not granted by the lease instrument.

If you have any questions or if we may be of further assistance, please contact Commingling Manager Marilyn Gruebel at 505.827.5791.

Respectfully,



AUBREY DUNN  
COMMISSIONER OF PUBLIC LANDS

AD/mg

cc: -OCD-Daniel Sanchez

OGMD and Units Reader Files