



NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

Bill Richardson
Governor
Joanna Prukop
Cabinet Secretary

Lori Wrotenbery
Director
Oil Conservation Division

February 11, 2003

Mr. Michael Hobbs
New Mexico Land & Cattle, LTD.
P.O. Box 756
Springer, NM 87747-0756

Re: \$7,500 Single-Well Cash Bond
Colfax Land & Cattle, LLC, Principal
Wells Fargo Bank –Springer – Depository Account No. 224-7922103
Saltpeter Canyon Well No. 1- 1082' FSL and 1854' FWL
Section 17, Township 29 North, Range 21 East,
Colfax County, NM
Bond No. OCD-742

Dear Mr. Hobbs:

The New Mexico Oil Conservation Division hereby approves the above-captioned single-well cash bond.

Sincerely,

A handwritten signature in cursive script, reading "David K. Brooks".

DAVID K. BROOKS
Assistant General Counsel

DKB/dp

cc: Oil Conservation Division – Santa Fe, NM

Wells Fargo Bank
400 Maxwell Avenue
Springer, NM 87747