

District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO.  
30-019-20133

5. Indicate Type of Lease  
STATE ☐ FEE ☒

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

|                                                                                                                                                                                                                                                 |                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1a. Type of Well:<br>OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____                                                                                                    | 7. Lease Name or Unit Agreement Name<br><br><b>CB</b> |
| b. Type of Completion:<br>NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/><br>WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____ |                                                       |
| 2. Name of Operator<br>Cuervo Exploration, LLC                                                                                                                                                                                                  | 8. Well No.<br>1                                      |
| 3. Address of Operator<br>PO Box 97508 Wichita Falls, TX 76307                                                                                                                                                                                  | 9. Pool name or Wildcat<br>Wildcat                    |

|                                                                                                                                                                                                               |                                  |                                             |                                                   |                          |                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------|---------------------------------------------------|--------------------------|--------------------------------------------------|
| 4. Well Location<br>Unit Letter <b>F</b> : 1820 Feet From The <b>North</b> Line and 1650 Feet From The <b>West</b> Line<br>Section <b>7</b> Township <b>10N</b> Range <b>24E</b> NMPM <b>Guadalupe</b> County |                                  |                                             |                                                   |                          |                                                  |
| 10. Date Spudded<br>2/4/06                                                                                                                                                                                    | 11. Date T.D. Reached<br>3/23/06 | 12. Date Compl. (Ready to Prod.)<br>5/26/06 | 13. Elevations (DF& RKB, RT, GR, etc.)<br>4629 KB | 14. Elev. Casinghead     |                                                  |
| 15. Total Depth<br>8000'                                                                                                                                                                                      | 16. Plug Back T.D.<br>7910'      | 17. If Multiple Compl. How Many Zones?      | 18. Intervals Drilled By                          | Rotary Tools<br>X        | Cable Tools                                      |
| 19. Producing Interval(s), of this completion - Top, Bottom, Name<br>7454' - 7494'                                                                                                                            |                                  |                                             |                                                   |                          | 20. Was Directional Survey Made<br>6.73' @ 8000' |
| 21. Type Electric and Other Logs Run<br>DIL-CNL-GR                                                                                                                                                            |                                  |                                             |                                                   | 22. Was Well Cored<br>no |                                                  |

| 23. CASING RECORD (Report all strings set in well) |                |           |           |                  |               |
|----------------------------------------------------|----------------|-----------|-----------|------------------|---------------|
| CASING SIZE                                        | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED |
| 13 3/8                                             | 54             | 992       | 17 1/2    | 833 sx C1.C      | 0             |
| 9 5/8                                              | 36             | 3201      | 12c       | 500 sx C1.C      | 0             |
| 5 1/2                                              | 17             | 8000      | 8 3/4     | 660 sx C1.C      | 0             |
|                                                    |                |           |           |                  |               |
|                                                    |                |           |           |                  |               |

|                                                                                                                                                  |     |        |              |                                                                                                                                                                                                |       |           |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----------|------------|
| 24. LINER RECORD                                                                                                                                 |     |        |              | 25. TUBING RECORD                                                                                                                                                                              |       |           |            |
| SIZE                                                                                                                                             | TOP | BOTTOM | SACKS CEMENT | SCREEN                                                                                                                                                                                         | SIZE  | DEPTH SET | PACKER SET |
|                                                                                                                                                  |     |        |              |                                                                                                                                                                                                | 2 3/8 | 7271      | 7271       |
| 26. Perforation record (interval, size, and number)<br>7758-7762, 7747-7752, 7722-7727, 7715-7718,<br>7684-7688, 7658-7688, 7454-7470, 7481-7494 |     |        |              | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.<br>DEPTH INTERVAL      AMOUNT AND KIND MATERIAL USED<br>7762-7658      2000 gal 7 1/2%; 25380# sand<br>7454-7494      4000 gal 7 1/2% HCL acid |       |           |            |

| 28. PRODUCTION              |                 |                                                                           |                        |           |                                                  |                             |                 |
|-----------------------------|-----------------|---------------------------------------------------------------------------|------------------------|-----------|--------------------------------------------------|-----------------------------|-----------------|
| Date First Production<br>NA |                 | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>NA |                        |           | Well Status (Prod. or Shut in)<br>Temp abandoned |                             |                 |
| Date of Test                | Hours Tested    | Choke Size                                                                | Prod'n For Test Period | Oil - Bbl | Gas - MCF                                        | Water - Bbl.                | Gas - Oil Ratio |
| Flow Tubing Press.          | Casing Pressure | Calculated 24-Hour Rate                                                   | Oil - Bbl.             | Gas - MCF | Water - Bbl.                                     | Oil Gravity - API - (Corr.) |                 |

|                                                            |                   |
|------------------------------------------------------------|-------------------|
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) | Test Witnessed By |
|------------------------------------------------------------|-------------------|

|                      |
|----------------------|
| 30. List Attachments |
|----------------------|

|                                                                                                                                        |                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| 31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief |                                                                           |
| Signature                                           | Printed Name <b>BEN H. RAKSTON</b> Title <b>P.E.</b> Date <b>10/14/06</b> |

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

## INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico  |                        | Northwestern New Mexico     |                        |
|--------------------------|------------------------|-----------------------------|------------------------|
| T. Anhy _____            | T. Canyon _____        | T. Ojo Alamo _____          | T. Penn. "B" _____     |
| T. Salt _____            | T. Strawn _____        | T. Kirtland-Fruitland _____ | T. Penn. "C" _____     |
| B. Salt _____            | T. Atoka _____         | T. Pictured Cliffs _____    | T. Penn. "D" _____     |
| T. Yates _____           | T. Miss 7820           | T. Cliff House _____        | T. Leadville _____     |
| T. 7 Rivers _____        | T. Devonian _____      | T. Menefee _____            | T. Madison _____       |
| T. Queen _____           | T. Silurian _____      | T. Point Lookout _____      | T. Elbert _____        |
| T. Grayburg _____        | T. Montoya _____       | T. Mancos _____             | T. McCracken _____     |
| T. San Andres 1269       | T. Simpson _____       | T. Gallup _____             | T. Ignacio Otzte _____ |
| T. Glorieta 1692         | T. McKee _____         | Base Greenhorn _____        | T. Granite _____       |
| T. Paddock _____         | T. Ellenburger _____   | T. Dakota _____             | T. _____               |
| T. Blinebry _____        | T. Gr. Wash _____      | T. Morrison _____           | T. _____               |
| T. Tubb 3073             | T. Delaware Sand _____ | T. Todilto _____            | T. _____               |
| T. Drinkard _____        | T. Bone Springs _____  | T. Entrada _____            | T. _____               |
| T. Abo 3251              | T. _____               | T. Wingate _____            | T. _____               |
| T. Wolfcamp _____        | T. _____               | T. Chinle _____             | T. _____               |
| T. Penn 5252             | T. _____               | T. Permian _____            | T. _____               |
| T. Cisco (Bough C) _____ | T. _____               | T. Penn "A" _____           | T. _____               |

## OIL OR GAS SANDS OR ZONES

|                            |                            |
|----------------------------|----------------------------|
| No. 1, from _____ to _____ | No. 3, from _____ to _____ |
| No. 2, from _____ to _____ | No. 4, from _____ to _____ |

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

|                            |            |
|----------------------------|------------|
| No. 1, from _____ to _____ | feet _____ |
| No. 2, from _____ to _____ | feet _____ |
| No. 3, from _____ to _____ | feet _____ |

## LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To   | Thickness<br>In Feet | Lithology  | From | To | Thickness<br>In Feet | Lithology |
|------|------|----------------------|------------|------|----|----------------------|-----------|
| 0    | 590  | 590                  | Chinle     |      |    |                      |           |
| 590  | 959  | 369                  | Santa Rosa |      |    |                      |           |
| 959  | 1269 | 277                  | Bernal     |      |    |                      |           |
| 1269 | 1692 | 423                  | San Andres |      |    |                      |           |
| 1692 | 1976 | 284                  | Glorietta  |      |    |                      |           |
| 1976 | 3073 | 1097                 | Yeso       |      |    |                      |           |
| 3073 | 3251 | 178                  | Tubb       |      |    |                      |           |
| 3251 | 5252 | 2001                 | Abo        |      |    |                      |           |
| 5252 | 7820 | 2568                 | Penn       |      |    |                      |           |
| 7820 | 7860 | 40                   | Miss       |      |    |                      |           |
| 7860 | 8000 | 140                  | PC         |      |    |                      |           |