Office	ropriate District	State of New Mexico			Form C-103	
District Energy, Minerals and Natural Resources 1625 N. French Dr., Hobbs, NM 88240				Resources	October 13, 2009 WELL API NO.	
1625 N. French Dr., Hob District II	bs, NM 88240			1.2	30-019-20136	
1301 W. Grand Ave., Artesia, NM 88210 OIL CONSERVATION DIVISION				VISION 5	. Indicate Type of Le	ease
District III 1220 South St. Francis Dr. 1000 Rio Brazos Rd., Aztec, NM 87410				Dr.	STATE	FEE X
District IV		Santa	i Fe, NM 8750:	"	. State Oil & Gas Le	ase No.
1220 S. St. Francis Dr., S 87505	santa Fe, NM			N	ÍA.	
S		S AND REPORTS			. Lease Name or Uni	
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH					ingleton Properties	LLC
PROPOSALS.)					. Well Number	
1. Type of Well: Oil Well Gas Well X Other 2. Name of Operator					Latigo Ranch 2-34 9. OGRID Number	
2. Name of Operator SWEPI LP					250036	
3. Address of Operator					10. Pool name or Wildcat	
P.O. Box 576, Houston, TX 77001					Wildcat	
4. Well Location						
Unit Letter	_F	1919+/ feet from	theNorth	line and 2 0	19+/ feet from the	West line
Section 3	4	Township	o 11N Rar	nge 23E	NMPM Cou	unty Guadalupe
		11. Elevation <i>(Show</i>	v whether DR, RK	B, RT, GR, etc.)		
		4717+/- graded				
	12 Ch	neck Appropriate B	ov to Indicate Nat	ure of Notice Ren	ort or Other Data	
	12. Ci	ieck Appropriate B	ox to malcale Nat	uie of Notice, Kep	off of Other Data	
NO	TICE OF INTE	ENTION TO:		SUBSE	QUENT REPO	RT OF:
						TERING CASING
TEMPORARILY AB		CHANGE PLANS		OMMENCE DRILLI		ND A
PULL OR ALTER C	_	MULTIPLE COMPL	. 🗆 CA	ASING/CEMENT J	ОВ Ц	
DOWNHOLE COMP OTHER:	MINGLE []		□ o-	THER: PRODUCT	ION	Х
OTFICIN.				ITILIN. PRODUCT	1014	
13. Describe pro	anaced or complet	. 1				
						cluding estimated date
of starting a	ny proposed work					cluding estimated date of proposed completion
	ny proposed work). SEE RULE 1103	3. For Multiple C	ompletions: Attac		
of starting a	ny proposed work). SEE RULE 1103		ompletions: Attac		
of starting a	ny proposed work tion.). SEE RULE 1103 Preliminary	3. For Multiple C Production Date	ompletions: Attac		
of starting a or recomple Date of Test 9/17/09 - 9/19/09	ny proposed work tion. Hours Tested 13). SEE RULE 1103 Preliminary Choke Size (in.) 48/64	3. For Multiple C Production Date	ompletions: Attac	h wellbore diagram o	
of starting a or recomple Date of Test	ny proposed work tion. Hours Tested). SEE RULE 1103 Preliminary Choke Size (in.)	 For Multiple C Production Date Cuml Oil (bbls) 	ompletions: Attac	h wellbore diagram o Cuml Water (bbls)	
of starting a or recomple Date of Test 9/17/09 - 9/19/09 9/21/09 - 9/23/09 9/25/09 - 10/2/09	ny proposed work tion. Hours Tested 13 43 100	Preliminary Choke Size (in.) 48/64 ? 14/64	3. For Multiple C Production Date Cuml Oil (bbls)	ompletions: Attac a (full well flow) Cuml Gas (mcf) 0 0 1360	h wellbore diagram o Cuml Water (bbls) 288	
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of starting a or recomple Date of Test 9/17/09 - 9/19/09 9/21/09 - 9/23/09 9/25/09 - 10/2/09 11/9/09 - 11/9/09 SUM Spud Date: Septe I hereby certify that the SIGNATURE: Type or print name:	Hours Tested 13 43 100 7 453 616 Average Flow Tbg. P (psi) 636 ember 21, 2008	Preliminary Choke Size (in.) 48/64 ? 14/64 ? 14/64 - 22/64 Average Csg. P (psi) 255 Rig	3. For Multiple C Production Date Cuml Oil (bbls) 0 0 0 0 0 Calculated 24hr Oil Rate (bbl) 0 Release Date:	completions: Attact a (full well flow) Cuml Gas (mcf) 0 0 1360 0 4300 5660 Calculated 24hr Gas rate (mcf) 221 February 3, 20 of my knowledge and egulatory Advisor	Cumi Water (bbls) 288 44 2570 370 2782 6054 Calculated 24hr water rate (bbl) 236 009 and belief. DATE: Dishell.com PHON	04/15/2010

State of New Mexico
Energy, Minerals and Natural Resources Dept.
Oil Conservation Division-District 4
1220 South St. Francis Drive
Sante Fe, New Mexico 87505
Attn.: Ed Martin, District Supervisor

Shell Exploration & Production Co.

Regulatory Affairs-EP Americas 4582 S. Ulster Street Parkway Suite 1400 Denver, Colorado 80237

April 15, 2010

Subject: Subsequent Report of Production

Shell Exploration & Production Co., Latigo Ranch 2-34 (API No. 30-019-20136)

Guadalupe County, New Mexico

Dear Mr. Martin:

Shell Exploration & Production Company (Shell), as service provider to SWEPI LP in New Mexico, is submitting our Subsequent Report (Form C-103) to provide preliminary production data for the subject well to New Mexico Oil Conservation Division-District 4 (OCD) for your review and approval. Shell has performed the completions work and flow testing for this well, as specified in the approved APD, and is currently preparing the Well Completion or Recompletion Report and Log (Form C-105). Shell anticipates submitting the Well Completion or Recompletion Report and Log for this well, on or before April 30, 2010.

If you have any questions or require any additional information regarding these reports, please contact me at (303) 222-6347, or David Janney at Kleinfelder in Albuquerque at (505) 344-7373.

Regards,

Michael L. Bergstrom

Senior Regulatory Advisor

Shell Exploration & Production Company

Attachments: Form C-103