ABOVE THIS LINE FOR DIVISION USE ONLY

NEW MEXICO OIL CONSERVATION DIVISION - Engineering Bureau -

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| | | ADMINISTRATIVE | APPLICATION | ON COVERS | SHEET | |
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| [1] | TYPE OF A | PPLICATION - Check To Location - Spacing Unit | • • | lling | JAN 2 0 2000 | |
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| | [C] | Injection - Disposal - Pre | ssure Increase - I SWD 🚨 IPI | | ecovery PPR | |
| [2] | NOTIFICAT [A] | TION REQUIRED TO: - Working, Royalty or O | | | | |
| | [B] | Offset Operators, Leas | eholders or Surfa | ace Owner | | |
| | [C] | ☐ Application is One W | nich Requires Pu | blished Legal N | lotice . | |
| | [D] | Notification and/or Co | | | | |
| | [E] | ☐ For all of the above, P | roof of Notificati | on or Publicatio | on is Attached, and | i/or, |
| | [F] | ☐ Waivers are Attached | • | | | |
| [3] | INFORMAT | ION / DATA SUBMITT | ED IS COMPLE | TE - Statement | of Understanding | 3 |
| Regularization (WI, F | ations of the Oil val is accurate a RI, ORRI) is con | or personnel under my sup Conservation Division. In and complete to the best of amon. I understand that ar se returned with no action | Further, I assert t my knowledge a ny omission of da | hat the attached nd where applic | application for acable, verify that a | Iministrative Il interest |
| | | Note: Statement must be c | ompleted by an individual | with supervisory capacit | y. | |
| Print or | Marc Wise Type Name | Signature | Win. | Agent_ | | 1/17/00 Date |

P.O. BOX 1355 ROSWELL, NEW MEXICO 88202

January 17, 2000

Mr. Mike Stogner Oil Conservation Division 2040 South Pacheco Santa Fe, NM 87505

Re: Non-standard Location Monterey Federal No. 7 Wantz Abo Pool Lea County, New Mexico

Dear Mr. Stogner:

Elliott Oil Company respectfully requests administrative approval for the subject non-standard location. The location of the proposed well is as follows:

Monterey Federal No. 7 990' FSL & 2480' FWL Section 1, T-21S, R-37E Federal Lease No.: LC 065525-B

Application is made, according to Rule 104.F(2), based on the geologic conditions that are outlined in the attached write-up and structure map.

The 40 acre unit is currently dedicated to the Monterey Federal No. 6 (API No. 30-025-06335), located at a standard oil well location 660 feet from the South line and 1980 feet from the West line of said Section 1. The No. 6 well is producing from the Blinebry Oil and Gas Pool.

The only affected party is the 40 acre tract to the east of the proposed location, which is also Elliott Oil Company.

Also attached are the Application to Drill, a C-102 showing the spacing unit for the proposed well, and ownership map showing the surrounding leases, and an Administrative Application Coversheet.

Your earliest consideration of this request will be appreciated. Our anticipated spud date is mid-February.

Mr. Mike Stogner Oil Conservation Division Page 2 January 17, 2000

If you have any questions or require additional data, please call me at 505-392-6950.

Sincerely,

Marc Wise

Agent for Elliott Oil Company

Attachments

Elliott Oil Company Monterrey Fed. #7 Well

Proposed Location: 990' FSL & 2480' FWL, Sec. 1, T21S-R37E

Lea County, New Mexico

Geological Reasoning for Unorthodox Location

Elliott Oil Company plans to drill its Monterrey Fed. #7 well to test the Abo Formation at an unorthodox spacing location located 990' FSL & 2480' FWL, Section 1, T21S-R37E, Lea County, New Mexico. The reasoning for staking the well at this location (170' due east of the standard limits of the SE/4SW/4 spacing unit) is related to what Elliott believes are significant and compelling geological constraints which will ultimately cause this unorthodox location to have significantly better productivity and reserve recovery than any orthodox location located within this drilling unit.

Oil and gas production is well established from multiple pays in this area of Lea County, and particularly within this township and section. Prolific production has been established from the Blinebry, Tubb, Drinkard, Abo and Simpson reservoirs in section 1, T21S-R37E and Elliott Oil Company's intent is to recover additional reserves primarily from the Abo reservoir at its Monterrey Fed. #7 location. As can be seen on the attached map, 28 wells have been drilled and produced in section 1, T21S-R37E, 15 of which have produced variously from the Abo Formation. The Abo Formation in this area is composed of several hundred feet of thinly interbedded carbonate and shale beds which can produce oil and gas at relatively prolific rates (>200 BOPD with reserves > 100,000 BO) when they have been naturally fractured to a significant degree. Without fracturing, this formation is generally too impermeable to produce strictly from its primary porosity system. Fracturing in this area appears to be created primarily from tectonic stresses associated with movement along the eastern edge of the Central Basin Platform and is characterized by localized folding and/or faulting of the target formation or underlying beds. As can be seen on the accompanying structure map of the overlying Blinebry Formation (utilized for complete depth control over the area), maximum stress resulting in significant folding seems to occur in the vicinity of the Monterrey Fed. #7 location, and importantly, a significant underlying fault zone appears to trend in a NE to SW direction directly underneath the proposed location. As can be seen on the map, this fault zone also underlies good to excellent Abo oil and gas wells NE and SW of the location both in section 1 and section 12. Elliott Oil Company feels it is imperative to locate the Monterrey Fed. #7 at this location over this fault zone in order to enhance the probability of encountering economic fractured Abo production, but also to maximize the potential productivity and reserve recovery from the reservoir.

In closing, the Elliott Oil Company Monterrey Fed. #7 well has been set up to test the Abo Formation at an unorthodox surface location of 990' FSL & 2480' FWL, section 1, T21S-R37E in order to maximize productivity from the Abo reservoir due to what Elliott feels are compelling geological arguments and constraints. This location is 170' due east of the standard SE/4SW/4 spacing unit, encroaching only on the SW/4SE/4 spacing unit which is also fully owned and controlled by Elliott Oil Company. A completed well at this location will maximize reserve recovery from the Abo reservoir and will hence minimize waste of the oil and gas resource found in this reservoir.

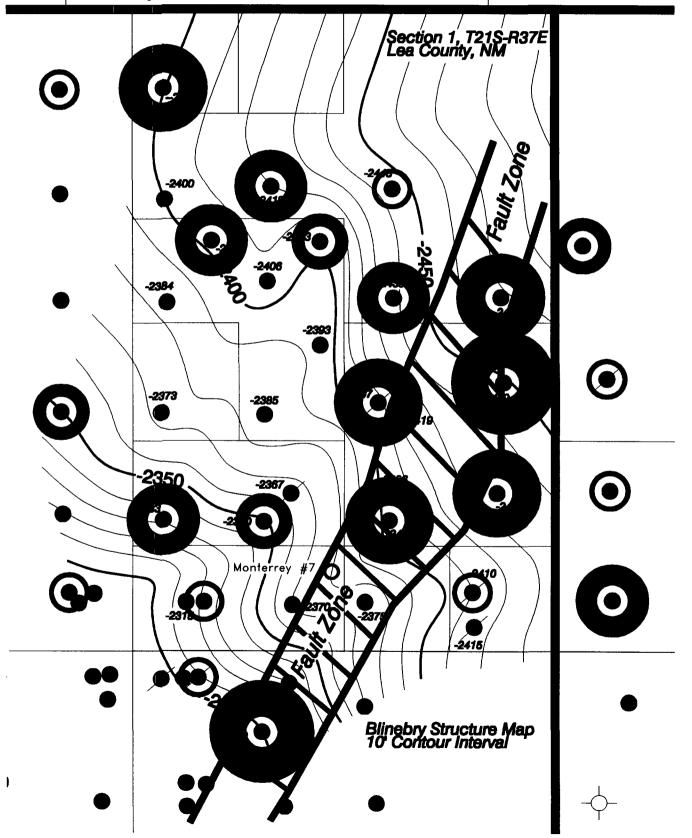
Abo Production

O - 50 - 75 KBO O - 75 - 100 KBO

O - 25 - 50 KBO O - 100 - 150 KBO

○ < 25 KBO > 150 KBO

Monterrey #7 Proposed Loc: 990' FSL & 2480' FWL



DISTRICT I P.O. Box 1980, Hobbs, NK 58941-1980 State of New Mexico

Energy, Minerals and Natural Resources Department

Form C-102

Bevised February 10, 1994
Submit to Appropriate District Office

State Lease - 4 Copies Fee Lease - 3 Copies

DISTRICT II P.O. Brawer DD, Artonia, NM 86811-0719

DISTRICT III 1000 Rio Brazon Rd., Astec, NM 87410

DISTRICT IV P.O. BOX 2088, SANTA FE, N.M. 87604-2088

OIL CONSERVATION DIVISION

P.O. Box 2088 Santa Fe, New Mexico 87504-2088

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

| API Number | Pool Code | Pool Name | | | |
|---------------|-----------|---------------------------|-------------------|--|--|
| Property Code | • | perty Name NTEREY | Well Number 7 | | |
| OGRID No. | | rator Name OIL COMPANY | Elevation 3516 | | |

Surface Location

| 1 | UL or lot Ro. | Section | Township | Range | Lot Idn | Feet from the | North/South line | Feet from the | East/West line | County | ١. |
|---|---------------|---------|----------|-------|---------|---------------|------------------|---------------|----------------|--------|----|
| | N | 1 | 21 S | 37 E | | 990 | SOUTH | 2480 | WEST | LEA | |

Bottom Hole Location If Different From Surface

| UL or lot No. | Section | Township | Range | Lot Idn | Fest from the | North/South line | Feet from the | East/West line | County |
|----------------|----------|------------|----------------|---------|---------------|------------------|---------------|----------------|--------|
| Dedicated Acre | Joint or | Infili Con | esolidation Co | ode Ord | ler No. | | | | |

NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION

| | | | | | OPERATOR CERTIFICATION |
|--|-----------|------------|-----------|-----------|--|
| | · | | | | I hereby certify the the information contained herein is true and complete to the best of my knowledge and belief. |
| | 4 | 3 | 2 | 1 | Mara Wais |
| | 37.42 AC. | 37.32 AC. | 37.24 AC. | 37.14 AC. | Signature |
| | 5 | 6 | 7 | 8 | Marc Wise |
| | 40.00 AC. | 40.00 AC. | 40.00 AC. | 40.00 AC. | Agent nue |
| | 12 | 11 | 10 | 9 | 1/19/00 Date |
| i | 40.00 AC. | 40.00 AC. | 40.00 AC. | 40.00 AC. | SURVEYOR CERTIFICATION |
| | 13 | 14 | 15 | 16 | I hereby certify that the well location shown on this plat was plotted from field nates of actual surveys made by me or under my |
| LC 065525 | 40.00 AC. | 40.00 AC. | 40.00 AC. | 40.00 AC. | supervison, and that the same is true and correct to the best of my bolis. |
| L/12 | | | | | JANUARY 10, 2000 |
| L(065525) L/12 - L(-065525) M/3-LC-065525 N/4-LL-065525 | | 6 . | 3 | * | Date Sugary Million LMP Signature & Saal of Sugary Million Profesional Surveyor |
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Location: SE/4, SW/4

Sec. 1, T-21S, R-37E Lea County, NM MONTEREY FEDERAL #7
EXISTING WELLS

EXHIBIT NO. 3 1/5/00

Scale: None

Form 3160-3 (July 1992)

UNITED STATES DEPARTMENT OF THE INTERIOR

SUBMIT IN TRIPLICATE*

(Other instructions on reverse side)

FORM APPROVED OMB NO. 1004-0136 Expires: February 28, 1995

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| SIZE OF ROLE GAAGA SIZEOFCASHO S 5/8" K-55 24# 1600' 750 sxs 77/8" 5 1/2" K-55 15.5 & 17# 7900' 2000 sxs (2 stage) The Operator proposes to drill to a depth sufficient to test the Abo formation for oil. If productive, 5 1/2" casing will be set and cemented. If non-productive, the well will be plugged and abandoned in a manner consistent with federal regulations. Specific programs as per Onshore Order #1 are outlined in the following attachments: Drilling Program | | | | | | | 2/15/00 | |
| The Operator proposes to drill to a depth sufficient to test the Abo formation for cil. If productive, 5 1/2" casing will be set and cemented. If non-productive, the well will be plugged and abandoned in a manner consistent with federal regulations. Specific programs as per Onshore Order #1 are outlined in the following attachments: Drilling Program Location Plat and Elevation H2S Plan Rig Layout Blowout Preventer Stack Choke Manifold H2S Drilling Operations Application for a non-standard location will be filed with the State of New Mexico State of New Mexico Application EPSCREDE PROGRAM: If proposal is to deepen, give data on present productive zone and proposed new productive zone. If proposal is to drill or open directionally, give primeria data on subsurface locations and measured and true vertical depths. Give blowout preventer program, if any. Application approval does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations bereon. | 3. | | PROPOSED CASI | NG AND | CEMENTING PROGRAM | A | | • |
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| State of New Mexico ABOVE SPACE DESCRIBE PROPOSED PROGRAM: If proposal is to deepen, give data on present productive zone and proposed new productive zone. If proposal is to drill or repen directionally, give pertinent data on subsurface locations and measured and true vertical depths. Give blowout preventer program, if any. SIGNED Marc Wise TITLE Agent for Elliott Oil DATE 119 00 | formation If non-proconsisten Order #1 Drilling Location H2S Plan Blowout P: Choke Man | for oil. I oductive, th t with feder are outlined Program Plat and Ele Rig Layout reventer Sta ifold | f producti e well wil al regulat in the fo vation ck | ve, l be | 5 1/2" casing plugged and s. Specific | ng wil l aban progr | l be set and doned in a r | d cemented. manner |
| Application approval does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon. | State of ABOVE SPACE DESCRIB epen directionally, give perti | New Mexico E PROPOSED PROGRAM: inent data on subsurface local Marc | If proposal is to deepen, joins and measured and tr | give data ue vertica | on present productive zone a l depths. Give blowout preven | nd proposed ter program, | new productive zone. If p if any. | roposal is to drill or |
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| | | | applicant holds legal or eq | uitable titi | e to those rights in the subject le | ease which w | ould entitle the applicant to ∞ | nduct operations thereon. |
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*See Instructions On Reverse Side