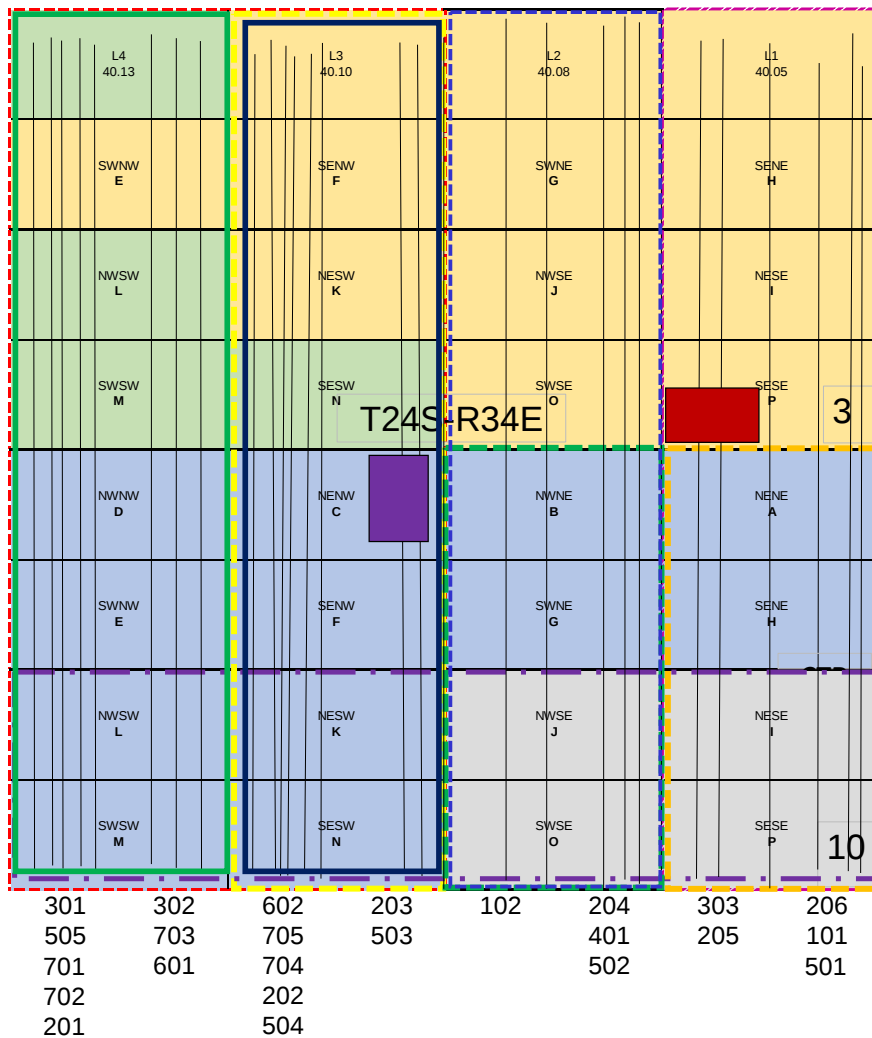
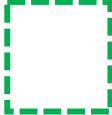




**NEPTUNE 10 STATE COM  
T24S, R34E, Lea Co., NM:  
Sections 3 & 10**

-  0085265/000  
ST NM-VO-4368-1
-  0085293/000  
ST NM-VO-4397-2
-  0085907/000  
ST NM-VO-5289-2
-  0085574/000  
ST NM-VA-730-1
-  Neptune 10 State  
East CTB
-  Neptune 10 State  
Central CTB

-  Neptune 10 State Com W/2  
Bone Spring-Pending
-  Consolidation Agmt  
Jackson 10 Wolfcamp-  
Approved
-  Neptune 10 State Com: E/2 W/2  
Bone Spring-Approved;  
Wolfcamp-Approved
-  Neptune 10 State Com: E/2  
E/2 Bone Spring-Pending
-  Neptune 10 State Com E/2  
E/2 Bone Spring-Pending
-  Neptune 10 State Com: E/2 W/2  
Bone Spring-Pending
-  Neptune 10 State Com E/2  
E/2 Bone Spring-Approved
-  Neptune 10 State Com W/2  
W/2 Wolfcamp-Approved
-  Neptune 10 State Com E/2  
W/2 Wolfcamp-Approved

**NEPTUNE 10 STATE COM WELL LIST**

| WELL NAME                  | TARGET        | CTB     |
|----------------------------|---------------|---------|
| NEPTUNE 10 STATE COM #201H | LNRD B        | EAST    |
| NEPTUNE 10 STATE COM #202H | LNRD B        | EAST    |
| NEPTUNE 10 STATE COM #301H | BSP 1ST SAND  | EAST    |
| NEPTUNE 10 STATE COM #302H | BSP 1ST SAND  | EAST    |
| NEPTUNE 10 STATE COM #501H | BSP 2ND SAND  | CENTRAL |
| NEPTUNE 10 STATE COM #502H | BSP 2ND SAND  | CENTRAL |
| NEPTUNE 10 STATE COM #503H | BSP 2ND SAND  | CENTRAL |
| NEPTUNE 10 STATE COM #504H | BSP 2ND SAND  | CENTRAL |
| NEPTUNE 10 STATE COM #505H | BSP 2ND SAND  | CENTRAL |
| NEPTUNE 10 STATE COM #601H | BSP 3RD SAND  | CENTRAL |
| NEPTUNE 10 STATE COM #602H | BSP 3RD SAND  | EAST    |
| NEPTUNE 10 STATE COM #701H | WFMP CLASTICS | CENTRAL |
| NEPTUNE 10 STATE COM #702H | WFMP CLASTICS | CENTRAL |
| NEPTUNE 10 STATE COM #703H | WFMP CLASTICS | CENTRAL |
| NEPTUNE 10 STATE COM #704H | WFMP CLASTICS | EAST    |
| NEPTUNE 10 STATE COM #705H | WFMP CLASTICS | EAST    |
| NEPTUNE 10 STATE COM #101H | LNRD A        | EAST    |
| NEPTUNE 10 STATE COM #102H | LNRD A        | EAST    |
| NEPTUNE 10 STATE COM #203H | LNRD B        | EAST    |
| NEPTUNE 10 STATE COM #204H | LNRD B        | EAST    |
| NEPTUNE 10 STATE COM #205H | LNRD B        | EAST    |
| NEPTUNE 10 STATE COM #206H | LNRD B        | EAST    |
| NEPTUNE 10 STATE COM #303H | BSP 1ST SAND  | EAST    |
| NEPTUNE 10 STATE COM #401H | BSP 2ND SHALE | EAST    |