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July 23, 2003

Via Fax

Michael E. Stogner  
Oil Conservation Division  
1220 South St. Francis Drive  
Santa Fe, New Mexico 87505

Re: The Wiser Oil Company

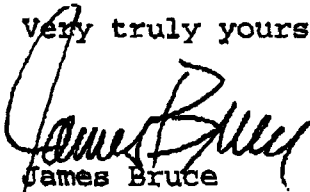
Unorthodox oil well location: State AZ Well No. 3, 19'  
PSL & 9' FWL (bottomhole location) of Section 16,  
Township 17 South, Range 31 East, NMPM, Eddy County, New  
Mexico

Dear Mr. Stogner:

When I met with you yesterday regarding the application on the above well, you showed me ONGARD data that the well had been produced one or two days per month over the last 1½ years, even though the well was ordered shut-in by the Division during that period. I spoke with the operations manager for Wiser, and he said that the well was pumped down once each month, and corrosion inhibitors were circulated, to protect well equipment from corrosion problems. I apologize that this wasn't passed by the Division beforehand.

Please call me if you have any questions.

Very truly yours,

  
James Bruce