



NEW MEXICO ENERGY, MINERALS and NATURAL RESOURCES DEPARTMENT

BILL RICHARDSON
Governor
Joanna Prukop
Cabinet Secretary

Mark E. Fesmire, P.E.
Director
Oil Conservation Division

December 12, 2007

Administrative Order IPI-290

Bold Energy, LP
415 W. Wall, Suite 500
Midland, TX 79701

Attention: Shannon L. Klier

RE: Injection Pressure Increase Request

Antelope Ridge Unit Well No. 4 (API No. 30-025-21037)
Unit B, Section 4, Township 24 South, Range 34 East, NMPM
SWD; Delaware Pool (Bell Canyon and Cherry Canyon Members)
Permitted Interval: 5170 feet to 6300 feet
Lea County, New Mexico

Reference is made to your request on behalf of Bold Energy, LP ("Bold") dated November 29, 2007, to increase the surface injection pressure on the above named injection well.

Administrative Order SWD-1049 approved on October 19, 2006, permitted this well for injection into the above referenced formations and permitted intervals and allowed a maximum surface injection pressure of 1034 psi. It is our understanding this well will not take water at an acceptable rate at this pressure and additional pressures are needed.

The basis for granting this pressure increase is an injection test run by Bold on this well November 19, 2007.

You are hereby authorized to utilize up to 1,350 psi as the maximum surface injection pressure on this well provided the tubing, size, type, and setting depth does not change.

The Division Director may rescind this injection pressure increase if it becomes apparent that the injected fluid is not being confined to the injection zone or is endangering any fresh water aquifers.

Sincerely,

Mark E. Fesmire, P.E.
Director

cc: Oil Conservation Division - Hobbs
File: SWD-1049