

XTO ENERGY DEVELOPMENT DRILLING DETAIL BUDGET SHEET

Well Name:	ARMIJO TRUST #1-27			
AFE Number:	400711			
		CASING POINT	COMPLETION	Total
248.01	Drilling/Rig Move	\$159,964.00		\$159,964.00
248.05	Roads & Location	\$41,960.00		\$41,960.00
248.06	Mud/Chemicals	\$23,500.00		\$23,500.00
248.10	Bits, Mills & Reamers	\$16,500.00		\$16,500.00
248.13	Rig Fuel, Power & Water	\$21,400.00		\$21,400.00
248.12	Drig Rentals: Surface	\$10,795.00		\$10,795.00
248.03	Surf/Int Csg Crew/Laydown Service	\$1,650.00		\$1,650.00
248.09	Surf/Int Cement & Related Services	\$7,500.00		\$7,500.00
248.07	Cores, Dst's & Analysis	\$126,020.00		\$126,020.00
248.08	Well Logging: Open Hole	\$22,850.00		\$22,850.00
248.16	Drig Supervision (Co & Contract)	\$12,600.00		\$12,600.00
248.17	Mud Logger	\$3,150.00		\$3,150.00
248.18	Misc Supplies	\$1,500.00		\$1,500.00
248.21	Drig Overhead	\$9,000.00		\$9,000.00
248.25	Drig Trucking & Hot Shot	\$1,000.00		\$1,000.00
	Total Intangible Drilling Costs	\$459,389.00	\$0.00	\$459,389.00
248.37	Prod Csg Cement & Related Service		\$12,500.00	\$12,500.00
248.40	Prod Csg Crew/Laydown Service		\$4,500.00	\$4,500.00
248.36	Frac Tanks/Fluid Hauling		\$1,650.00	\$1,650.00
	Total Intangible Completion Cost	\$0.00	\$18,650.00	\$18,650.00
	Total Intangible Cost	\$459,389.00	\$18,650.00	\$478,039.00
249.20	Surface Casing	\$17,200.00		\$17,200.00
249.03	Wellhead Equipment	\$1,250.00		\$1,250.00
	Total Tangible Drilling Costs	\$18,450.00	\$0.00	\$18,450.00
249.22	Production / Liner Casing		\$61,200.00	\$61,200.00
	Total Tangible Completion Costs	\$0.00	\$61,200.00	\$61,200.00
	Total Tangible Costs	\$18,450.00	\$61,200.00	\$79,650.00
	Total AFE Costs	\$477,839.00	\$79,850.00	\$557,689.00
248.57	Plug and Abandon Unsuccessful Well	\$5,000.00		\$5,000.00
	Total Cost	\$482,839.00	\$79,850.00	\$557,689.00