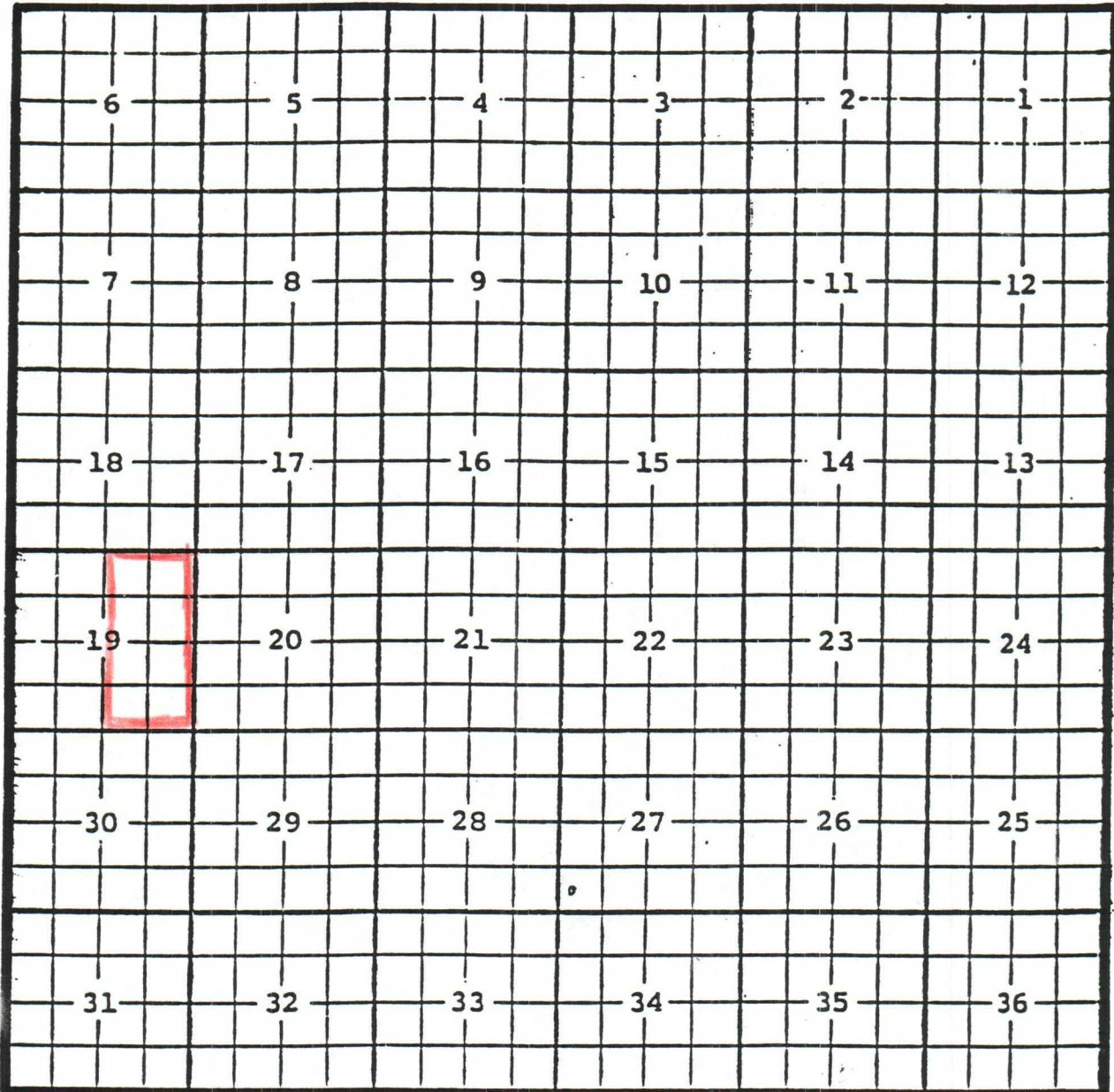


Chaves County, New Mexico

Coyote; Wolfcamp Gas Pool

TOWNSHIP 11 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

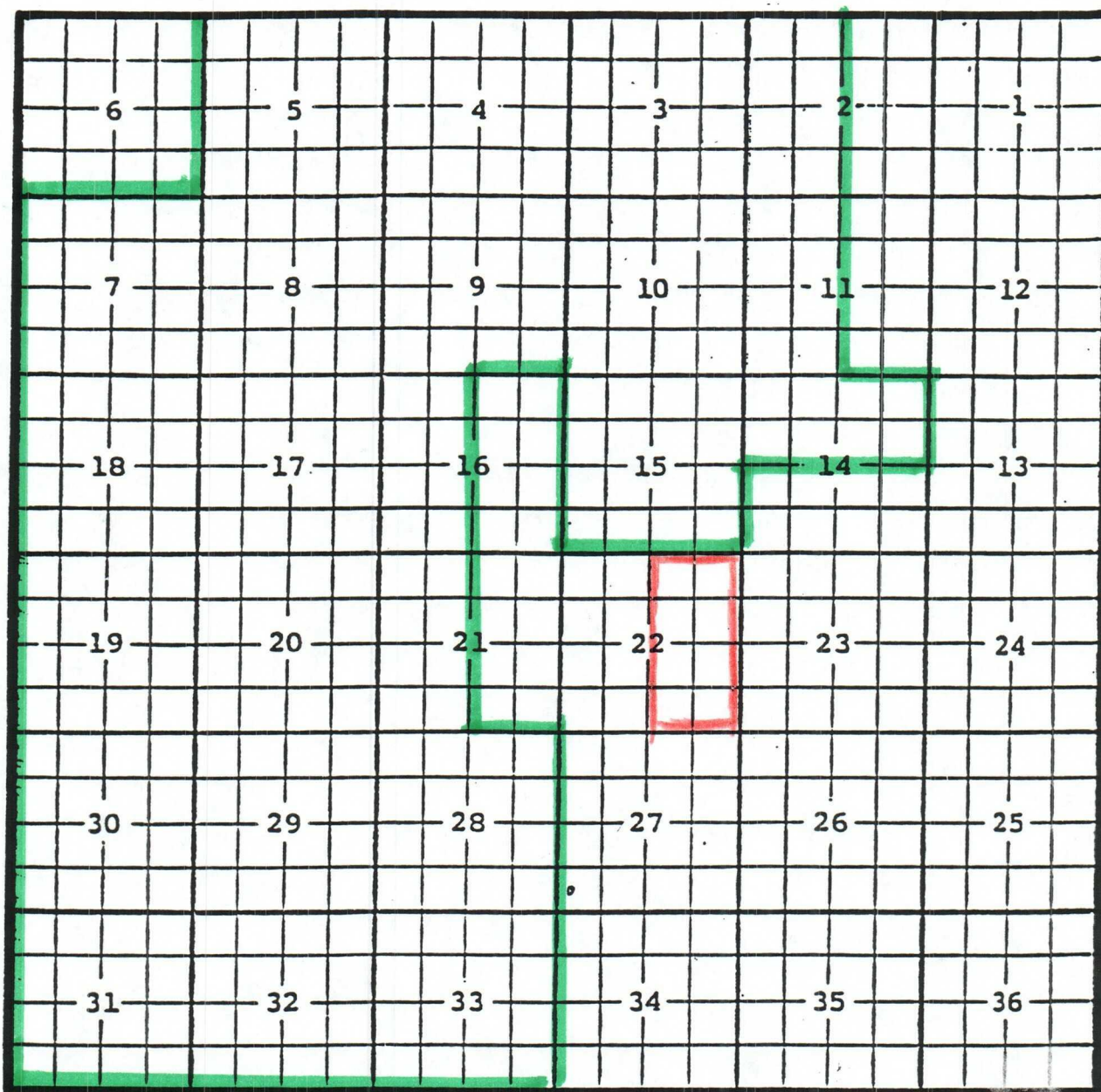
Elk Oil Company, Cobra Federal Com. # 1

Location: Unit B, Sec. 19, Township 11 South, Range 27 East, NMPM

Completed 04/02/04 in the Wolfcamp formation.

Top of perforations: 5394'.

Eddy County, New Mexico Cemetary; Morrow Gas Pool
TOWNSHIP 20 SOUTH, RANGE 25 EAST, NMPM



Purpose: One completed gas well capable of producing.

Pecos Production Company, Simmental #1

Location: Unit G, Sec. 22, Township 20 South, Range 25 East, NMPM

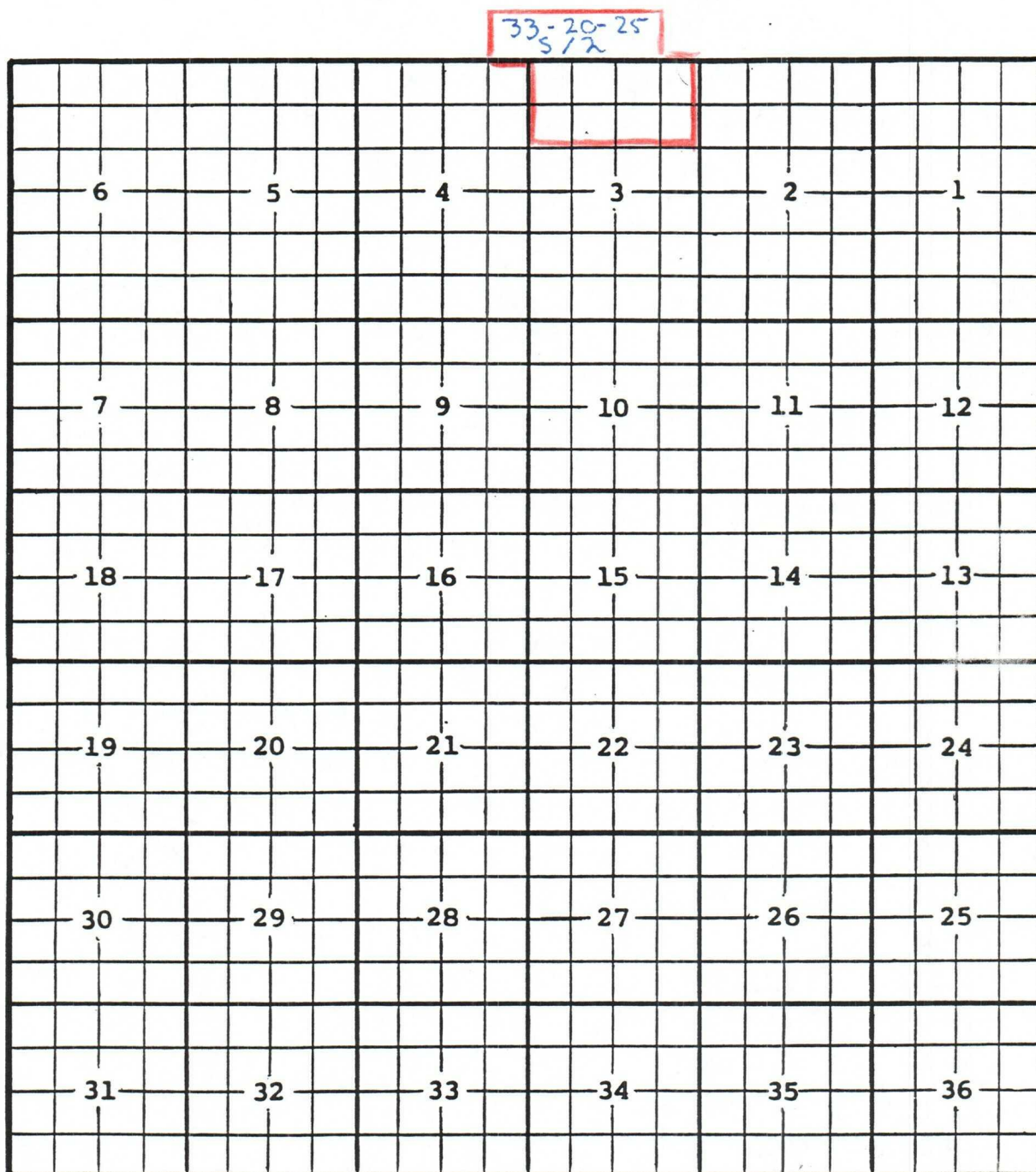
Completed 4/21/04 in the Morrow formation.

Top of perforations: 9442'.

Eddy County, New Mexico

Cemetery; Wolfcamp Gas Pool

TOWNSHIP 21 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Dazed 'BDZ' Federal Com. # 1

Location: Unit E, Sec. 3, Township 21 South, Range 24 East, NMPM

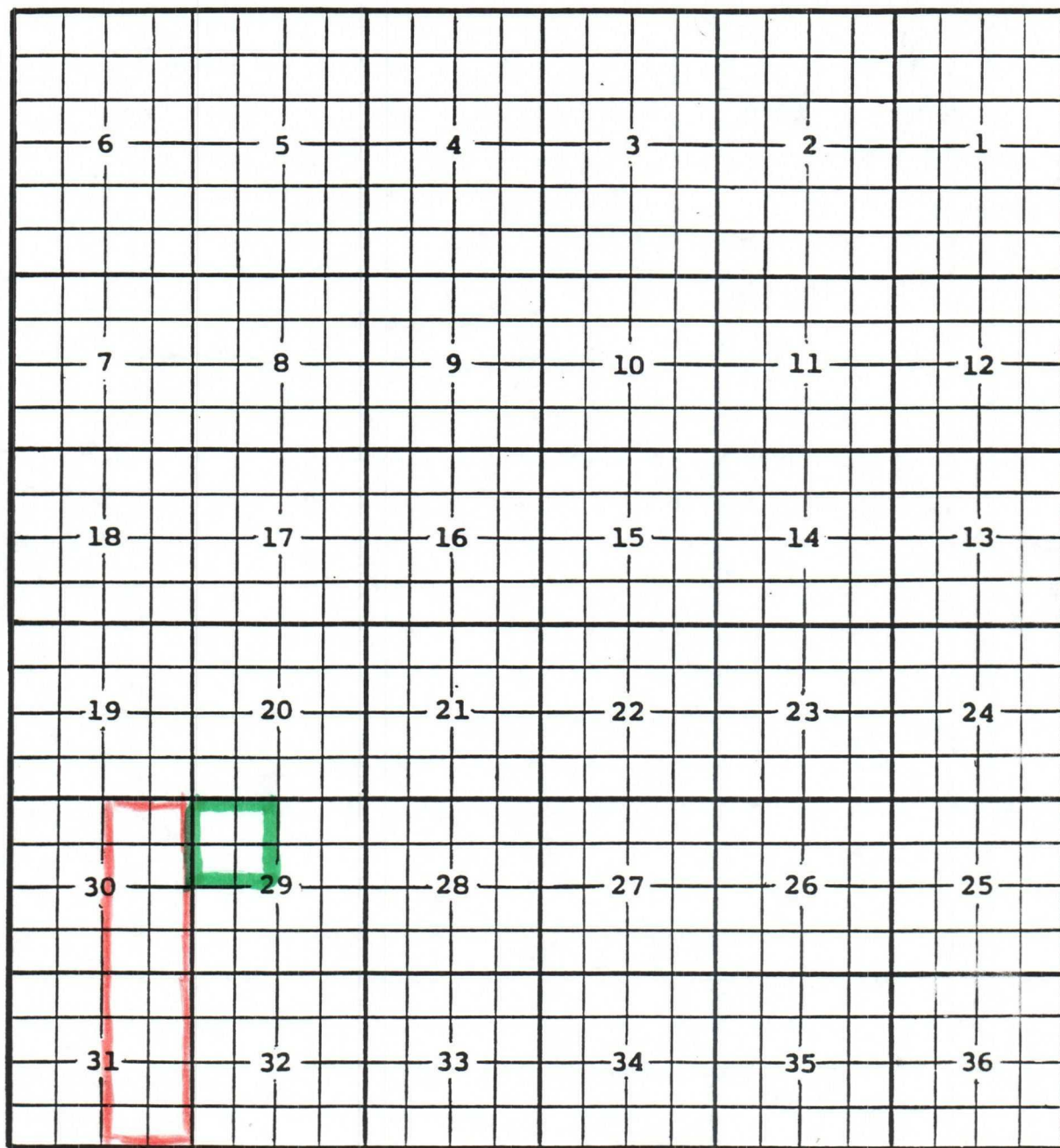
Completed 05/01/04 in the Wolfcamp formation.

Top of perforations: 7384'.

Eddy County, New Mexico

Cottonwood Creek; Abo Gas Pool

TOWNSHIP 16 SOUTH, RANGE 25 EAST, NMPM



Purpose: One completed gas well capable of producing.

Perenco, LLC, Thames '31' Federal #1

Location: Unit P, Sec. 31, Township 16 South, Range 25 East, NMPM

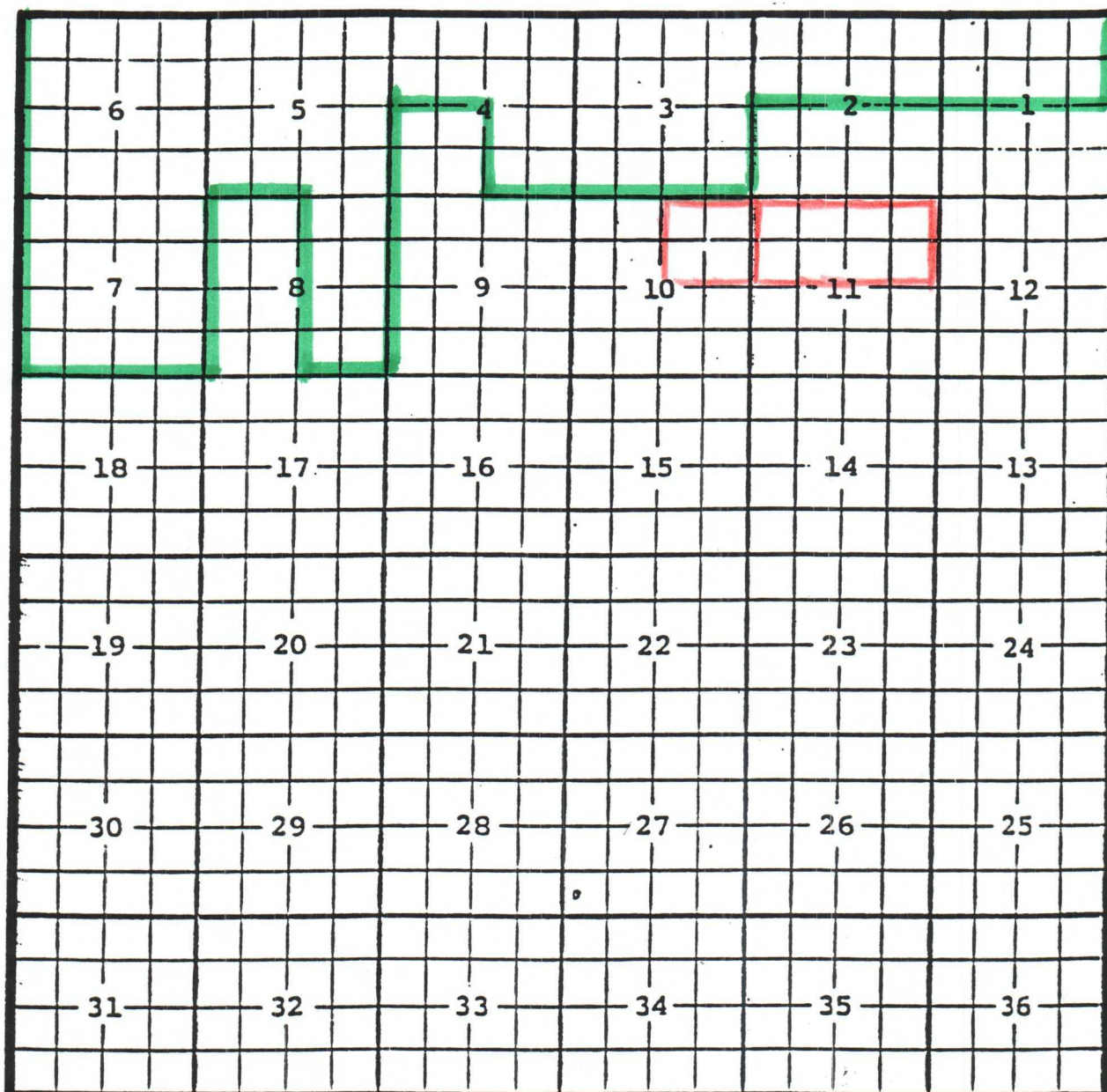
Completed 3/07/04 in the Abo formation.

Top of perforations: 5091'.

Chaves County, New Mexico

Foor Ranch; Wolfcamp Gas Pool

TOWNSHIP 10 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Elk Oil Company, Z-28 State Unit #1

Location: Unit A, Sec. 11, Township 10 South, Range 26 East, NMPM

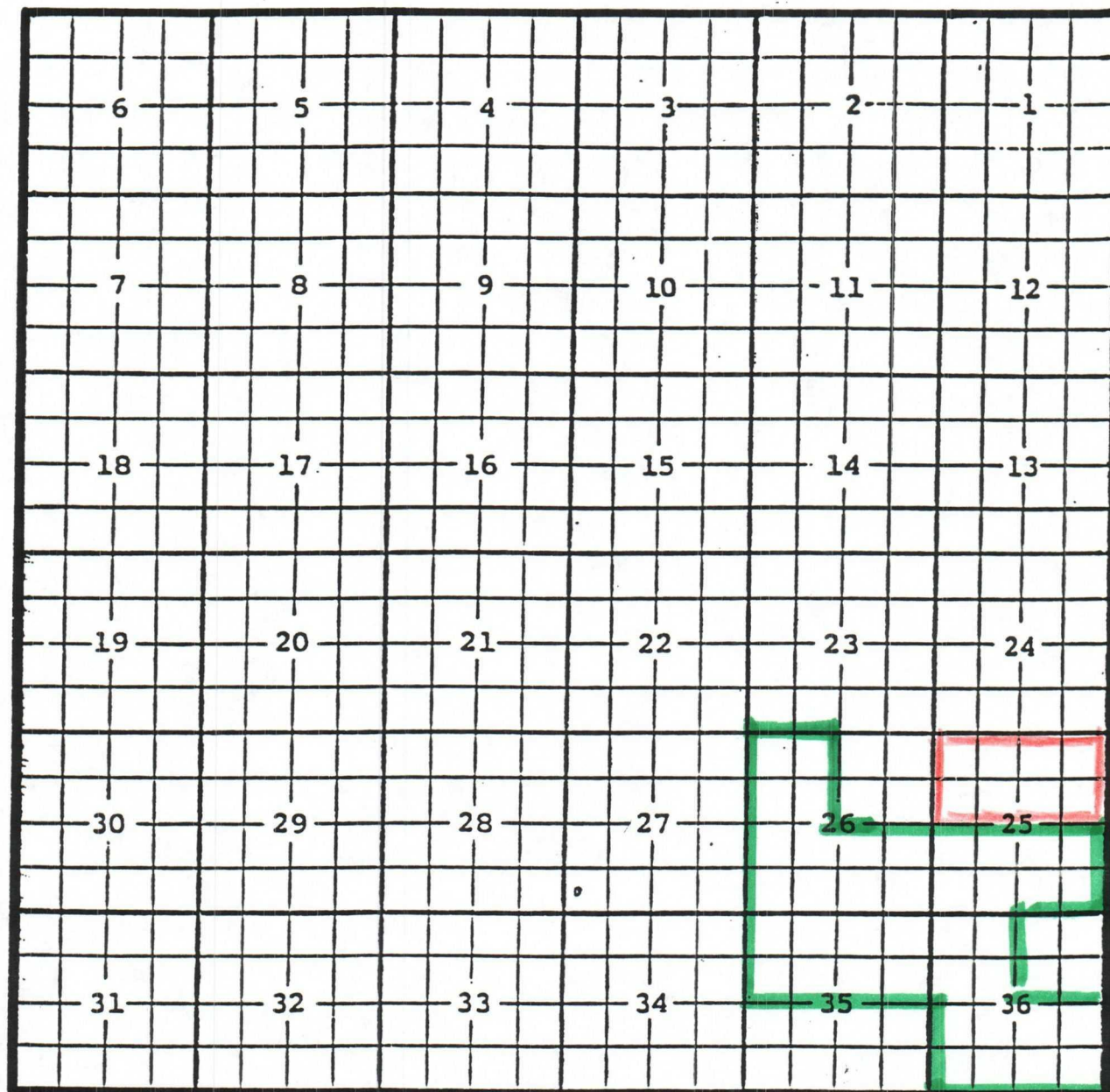
Completed 04/30/04 in the Wolfcamp formation.

Top of perforations: 5687'.

Eddy County, New Mexico

Hackberry; Morrow, North Gas Pool

TOWNSHIP 18 SOUTH, RANGE 30 East, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Creek 'AL' Federal Com. #19

Location: Unit E, Section 25, Township 18 South, Range 30 East, NMPM

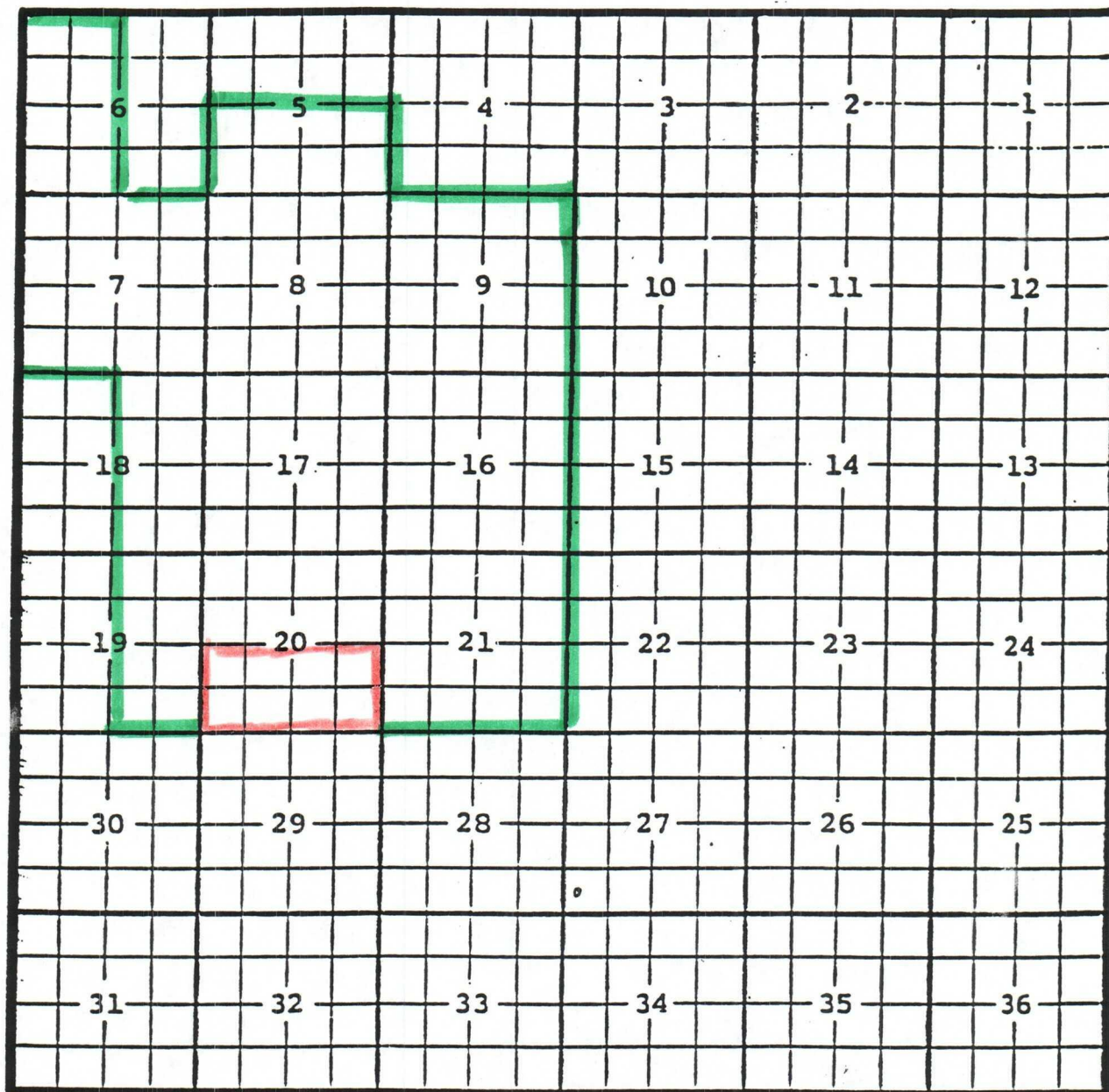
Completed 1/27/04 in the Morrow formation.

Top of perforations: 11,702'.

Eddy County, New Mexico

Illinois Camp; Morrow, North Gas Pool

TOWNSHIP 18 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable producing.

Chesapeake Operating, Inc., Ponderosa '20' State #1

Location: Unit J, Sec. 20 Township 18 South, Range 28 East, NMPM

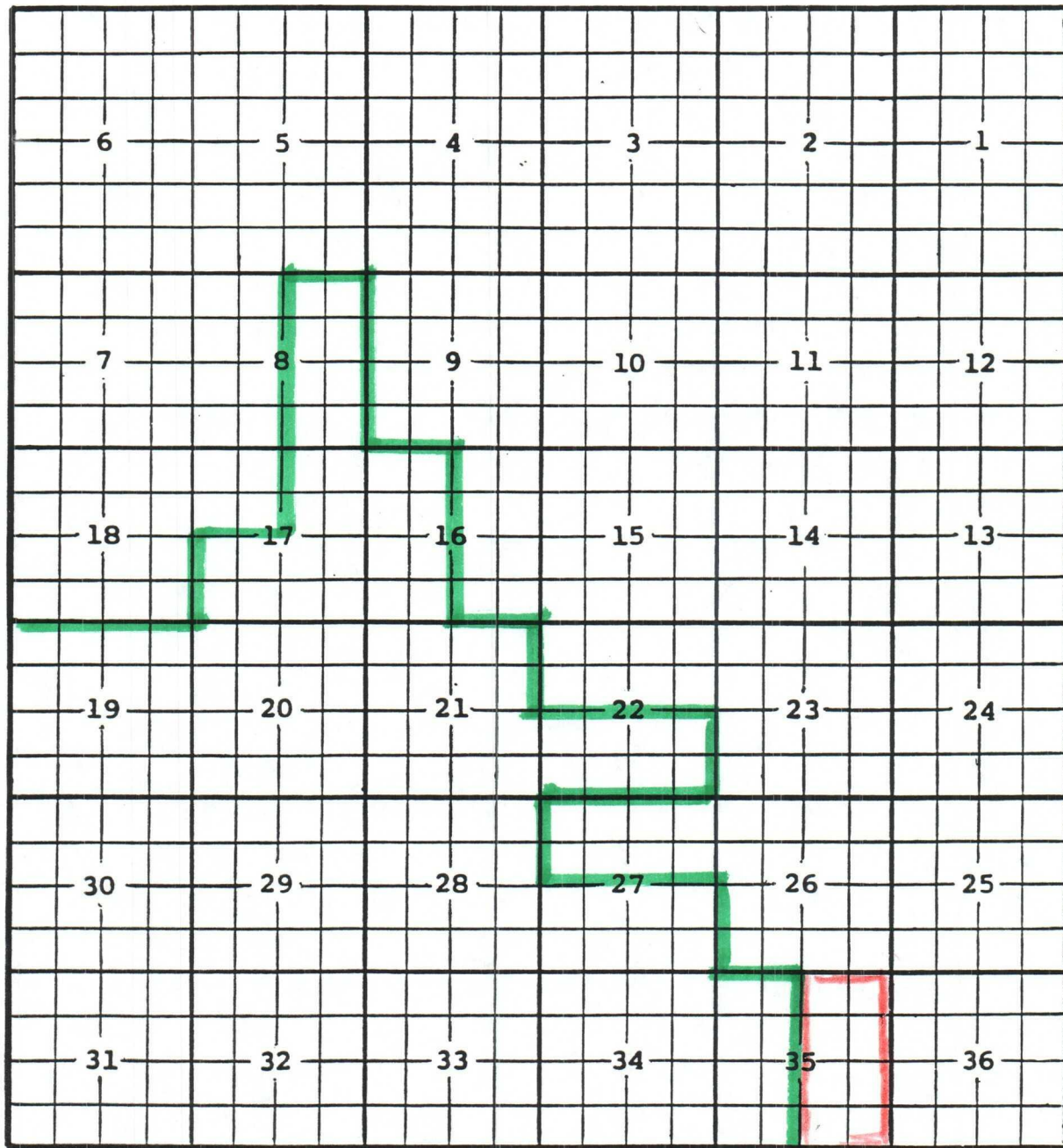
Completed 1/20/04 in the Morrow formation.

Top of perforations: 10,376'.

Eddy County, New Mexico

Indian Basin; Upper Pennsylvanian Associated Pool

TOWNSHIP 21 SOUTH, RANGE 24 EAST, NMPM



Purpose: One completed gas well capable producing.

Devon Energy Production Company, L.P., Righthand Canyon '35' Federal # 3

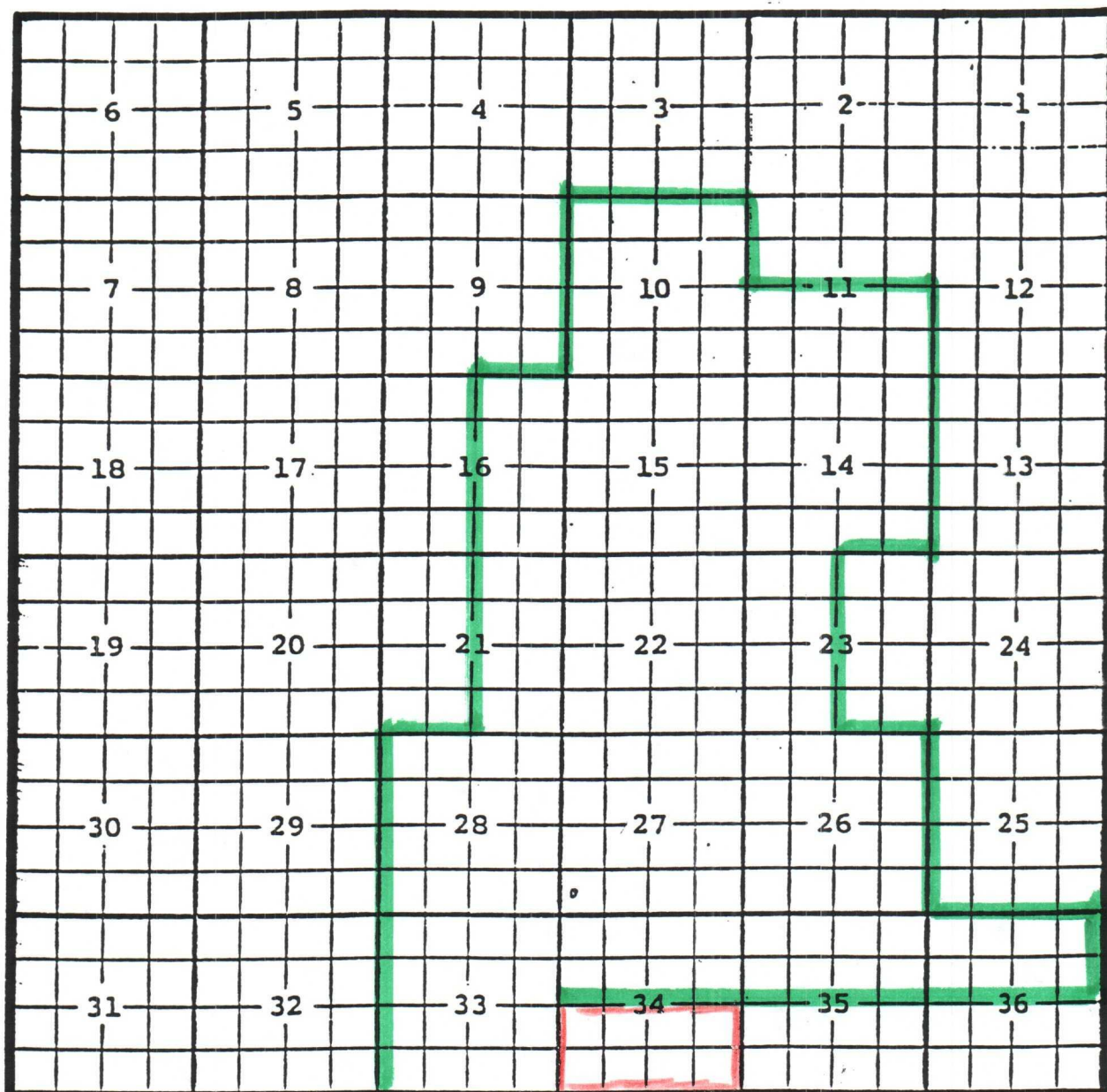
Location: Unit O, Sec. 35, Township 21 South, Range 24 East, NMPM

(Bottom-hole Location)

Completed 3/19/04 in the Upper Pennsylvanian formation.

Top of perforations: 8030'.

Kennedy Farms; Morrow Gas Pool



Purpose: One completed gas well capable producing.

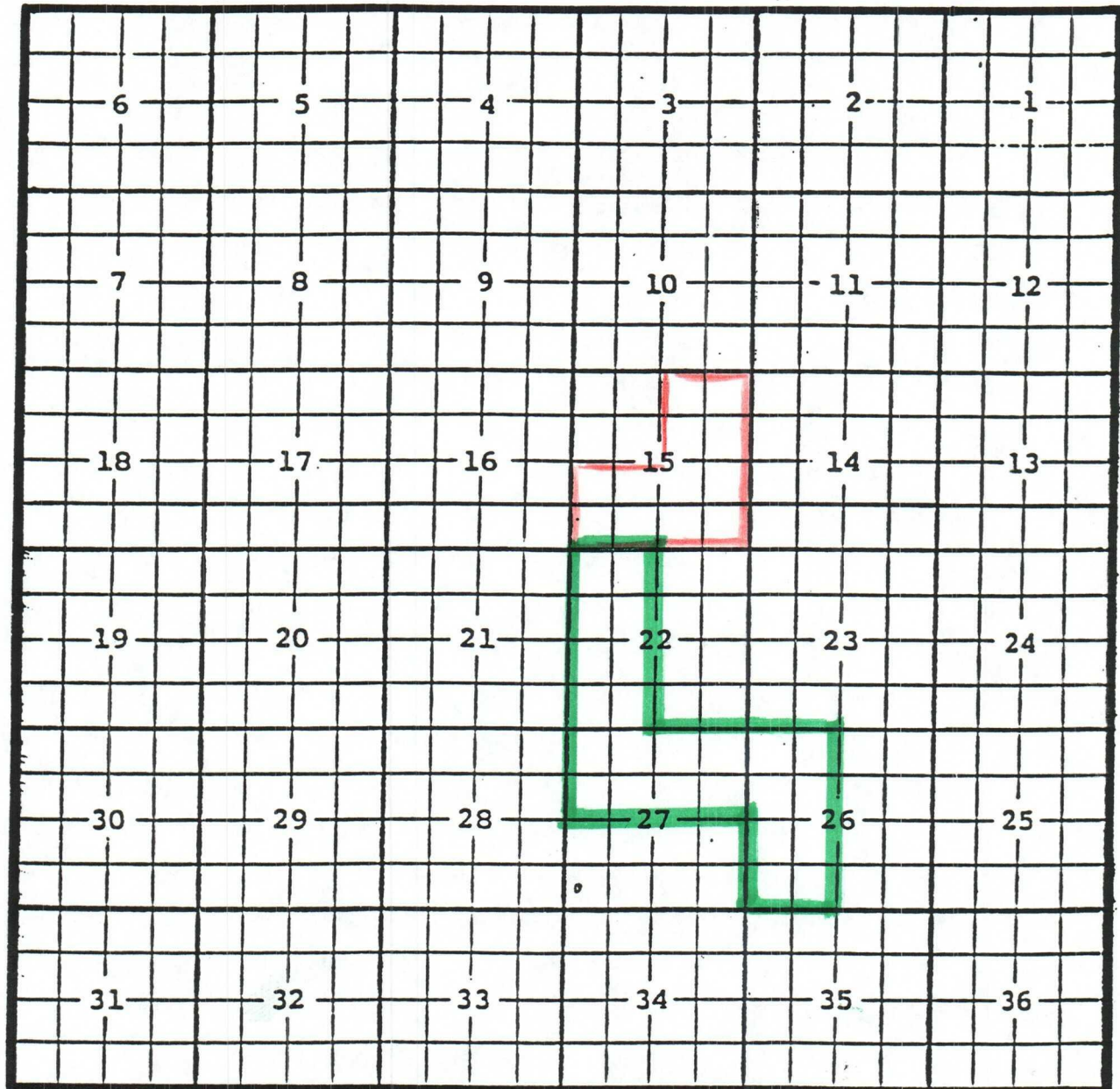
Yates Petroleum Corporation, Desiree 'BDS' #1

Location: Unit O, Sec. 34, Township 17 South, Range 26 East, NMPM

Completed 4/01/04 in the Morrow formation.

Top of perforations: 8714'.

Eddy, New Mexico Logan Draw; Atoka Gas Pool
TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Logan 'ASO' Federal Com. #2

Location: Unit H, Section 15, Township 17 South, Range 27 East. NMPM

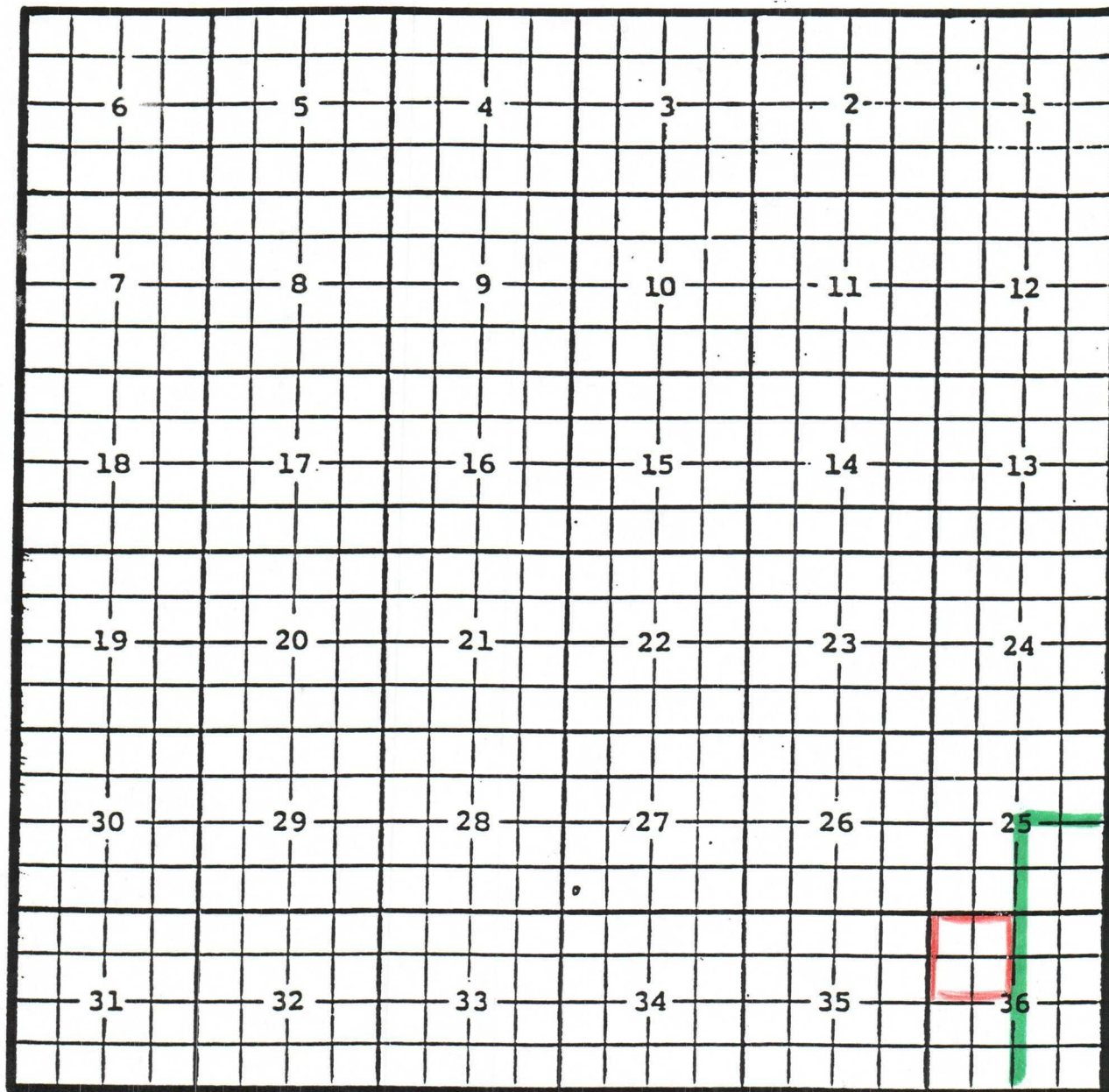
Completed on 05/05/04 in the Atoka formation.

Top of perforations: 8962'.

Eddy County, New Mexico

Los Medanos; Bone Spring Oil Pool

TOWNSHIP 22 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed oil well capable of producing.

Bass Enterprises Production Company, James Ranch Unit # 11

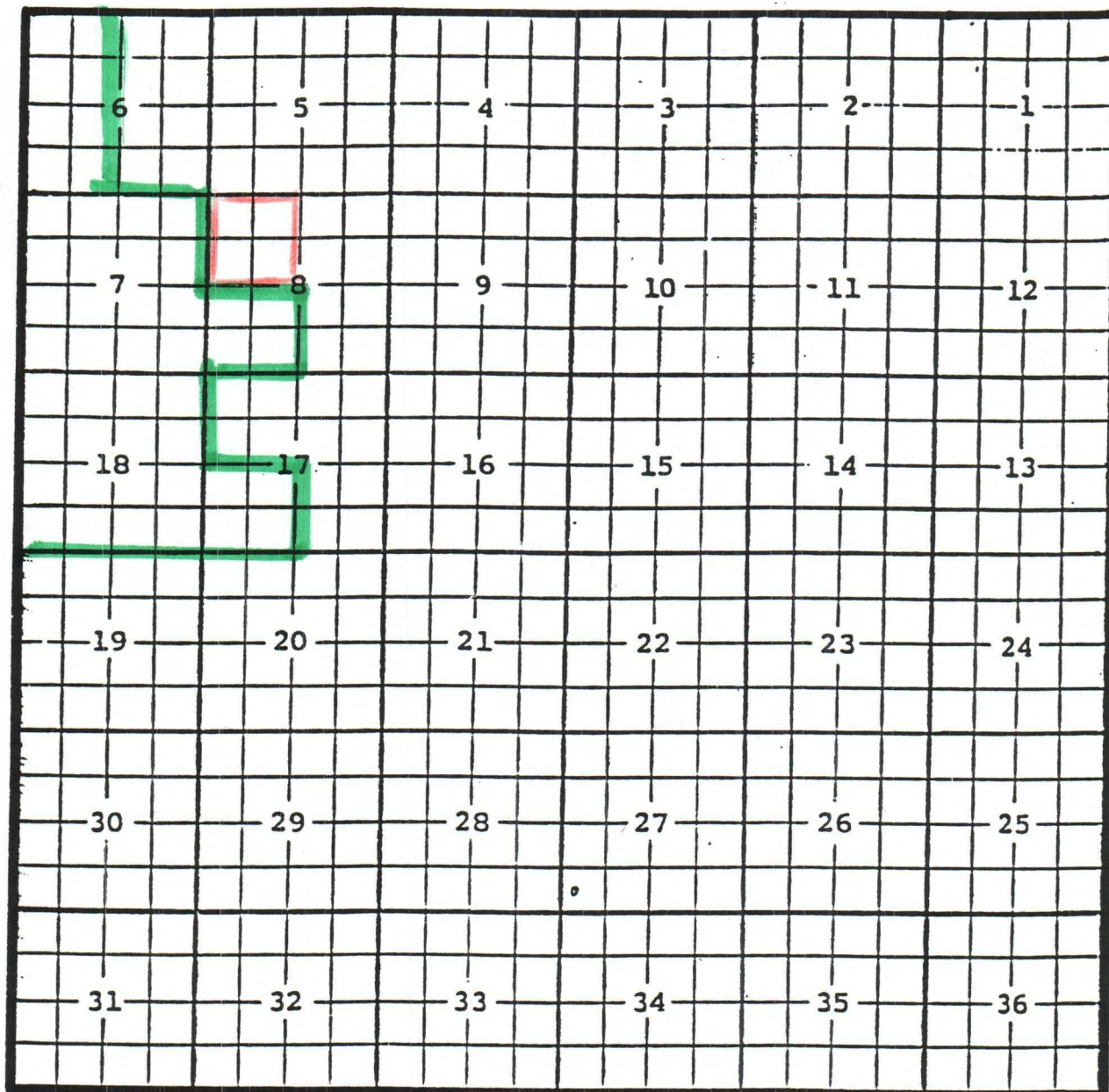
Location: Unit F, Sec. 36, Township 22 South, Range 30 East, NMPM

(Bottom-hole Location)

Completed 10/11/03 in the Bone Spring formation

Top of perforations: 10,467'.

**Millman; Yates-Seven Rivers-Queen-Grayburg-
TOWNSHIP 19 SOUTH, RANGE 29: EAST, NMPM**

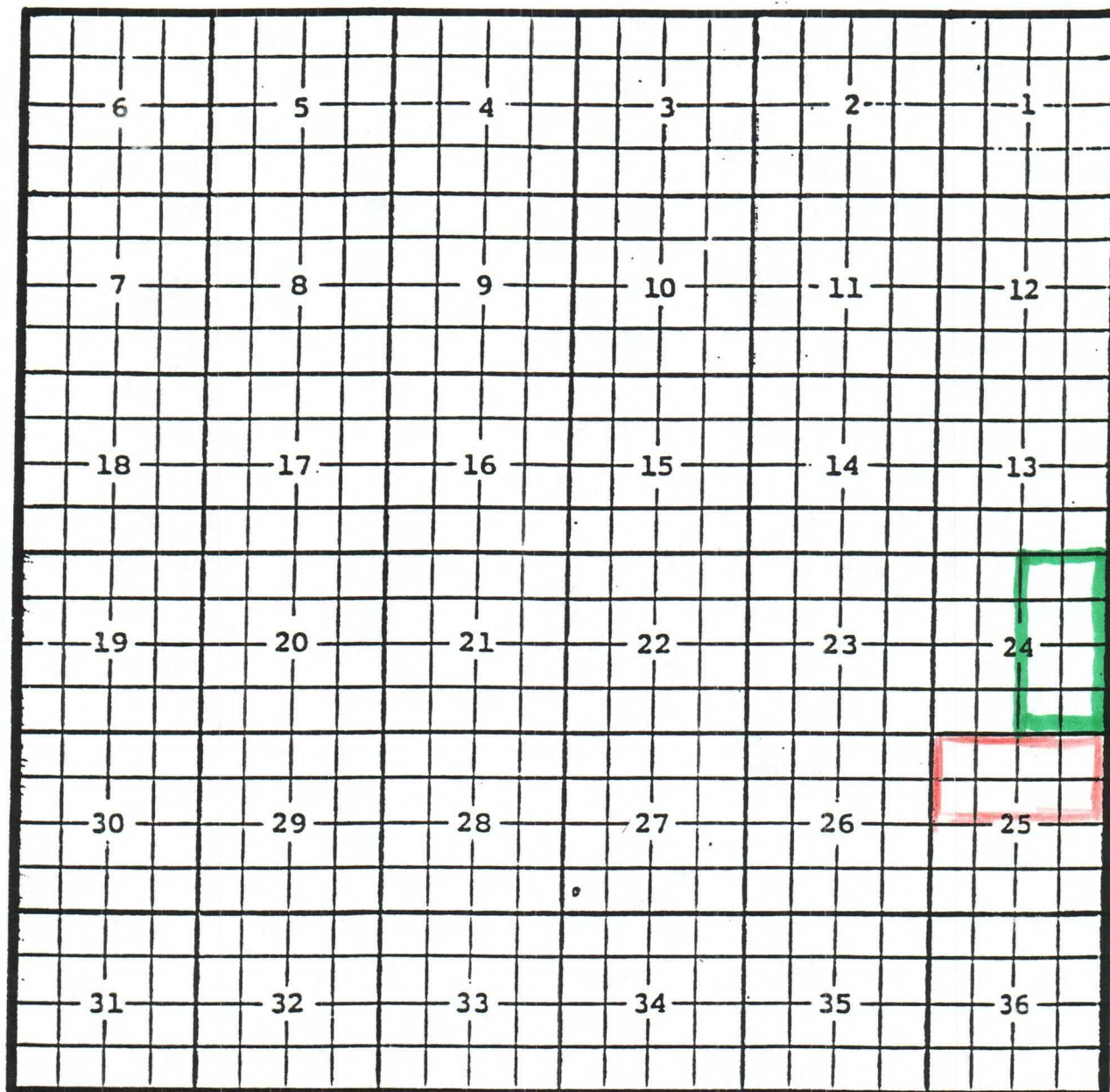


Top of perforations: 1222'.

Eddy County, New Mexico

Revelation; Strawn, Southeast Gas Pool

TOWNSHIP 22 SOUTH, RANGE 25 EAST, NMPM



Purpose: One completed gas well capable of producing.

Devon Energy Production Company, L.P., Filaree '25C' Federal Com. #1

Location: Unit C, Sec. 25, Township 22 South, Range 25 East, NMPM

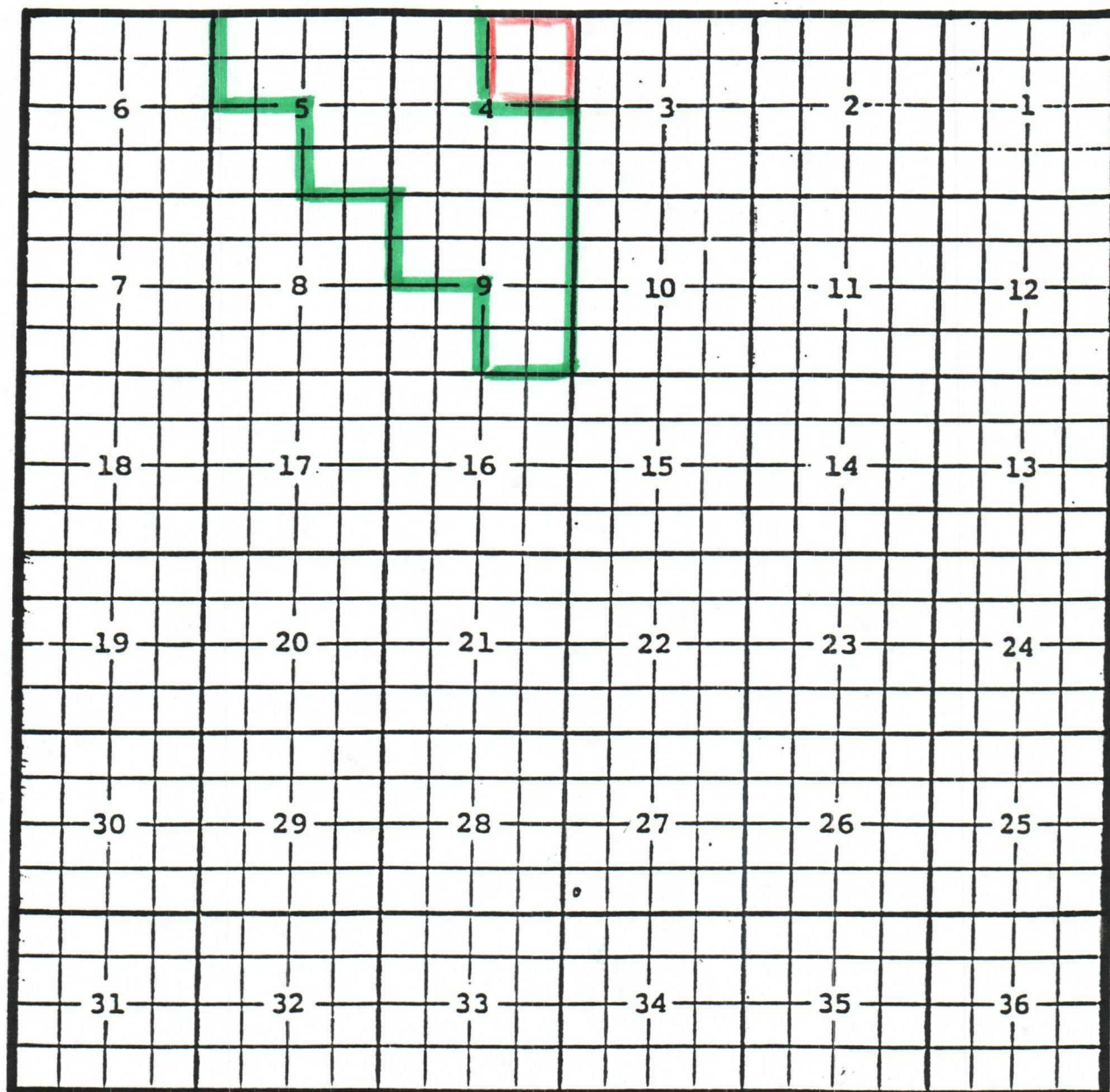
Completed 12/25/03 in the Strawn formation.

Top of perforations: 9932'.

Eddy County, New Mexico

Sand Dunes; Delaware, West Oil Pool

TOWNSHIP 24 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Pogo Producing Company, Sundance Federal # 25

Location: Unit H, Sec. 4, Township 24 South, Range 31 East, NMPM

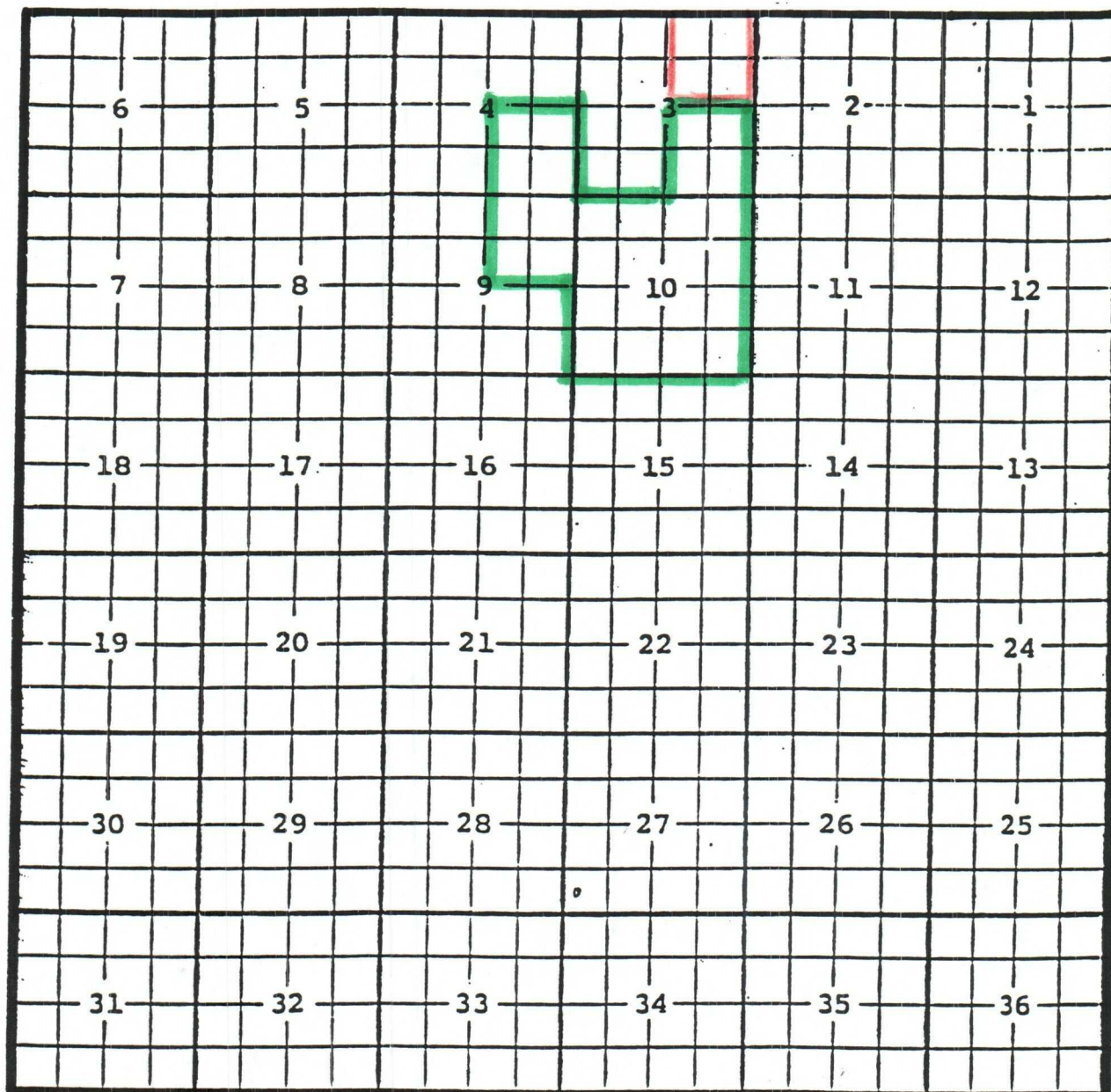
Completed 5/10/04 in the Delaware formation.

Top of perforations: 7932'.

Eddy County, New Mexico

Willow Lake; Delaware, Southwest Oil Pool

TOWNSHIP 25 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

Marbob Energy Corporation, Willow State #3

Location: Unit B, Sec. 3, Township 25 South, Range 28 East, NMPM

(Bottom-hole Location)

Completed 6/09/04 in the Delaware formation.

Top of perforation: 5200'.