

FORTSON OIL COMPANY

301 COMMERCE STREET

SUITE 3301

FORT WORTH, TEXAS 76102-4133

(817) 335-9841

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July 15, 2004

Mewbourne Oil Company
500 West Texas, Ste. 1020
Midland, Texas 79701

Attn: Steve Smith

Re: Snowman #2, State Com. #1;
also referred to as Angel Draw #2,
State Com. #1, being located in S/2
Sec. 2, T-20-S, R-27-E
Eddy County, New Mexico

Dear Steve,

To further clarify our letter dated June 28, 2004, regarding the above referenced Mewbourne Oil Company proposed well, Fortson Oil Company, Ben J. Fortson, Trustee or their assigns, will participate for our interest in the drilling of the above referenced well subject to a mutually acceptable operating agreement.

We understand this well is scheduled to spud August 1, 2004, but may be delayed to September 1, 2004. Please keep us advised as to the drilling schedule, and we look forward to negotiating with you towards a mutually acceptable operating agreement.

If you have any questions please contact me anytime at 817 946 4414.

Very truly yours,

FORTSON OIL COMPANY



Brett G. Taylor
Attorney-in-Fact