915 6844032

P.06

MEWBOURNE OIL COMPANY AUTHORIZATION FOR EXPENDITURE

Prospect:	Angel	Draw
110000000		

, , **.**

Field: Section: 2 Block: Survey: _____ County: Eddy State: NM

Township 20S Range: 27E

Proposed Depth: 11,300

Well Name & No: Angel Draw 2 State Com #1

Location: 990' FSL & 660' FEL

		Cost To	Completion
	DESCRIPTION	Casing Point	Cost
	INTANGIBLE COST 180	AFE NO.	AFE NO.
300	Permits and Surveys	\$3,000	\$1.000
301	Location, Roads and Site Preparation	\$26,000	\$1,500
302	Footage of Turnkey Drilling		
303	Day Work (30 Days @ 8500/Day + 2 Days @ TD)	\$255,000	\$17,000
304	Fuel	\$30,000	
305	Completion / Workover Rig		\$15,000
306	Mud and Chemicals	\$30,000	\$1,000
307	Cementing	\$30,000	\$20,000
308	Logging, Wireline and Coring Services	\$35,000	\$12.000
309	Casing, Tubing & Snubbing Services	\$4,500	\$6.000
310	Mud Logging	\$17.000	
311	Testing	\$1,000	\$1,000
312	Treating		\$100,000
313	Water & Other	\$10,000	\$1,000
314	Bits (1 - 17 1/2", 1 - 12 1/4", 4 - 8 3/4")	\$50,000	}
315	Inspection & Repair Services	\$3,500	\$6,500
316	Misc. Air and Pumping Services Rig Mobilization & Transportation	\$5.000	\$2.000
320	Welding and Construction	\$25,000	\$1,000
321	Engineering & Contract Supervision	\$2,600	\$2,000
330	Equipment Rental	\$15,000	R1 000
334	Well / Lease Legal	\$3,000	\$1.000 \$1,000
335	Well / Lease Insurance	\$15,500	\$1,000
350	Intangible Supplies	\$1,000	\$500
355	Damages	\$1,500	
360	Pipeline and Electrical ROW and Easements		\$3,000
367	Pipeline Interconnect		
375	Company Supervision	\$20,000	\$3,500
380	Overhead Fixed Rate	\$6,000	\$4,000
398	Weil Abandonment	\$12,000	(\$12,000)
399	Contingencies 10% / 10%	\$60,700	\$18,800
	Total Intangibles	\$667,200	\$206,800
	TANGIBLE COST 181		
797	Conductor Casing 40' 20" (included in location)		
797	Surface Casing 450' 13 3/8" 48# H-40 STC @ \$26.00/ft	\$11,700	1
797	Intermediate Casing 3000' 9 5/8" 40# J-55 STC @ 22.33/ft	\$67,000	1
797	Intermediate Casing		1
797	Production Casing 11,300' 5 1/2" 17# S95/N80 LTC @ \$12.03/ft		\$136,600
798	Tubing 11,000' 2 7/8" 6.5# P-110 EUE 8rd @ 5.55/ft		\$61,100
860	Drilling Head	\$7,000	
870	Tubing Head & Upper Section		\$15,000
875	Sucker Rods	-	l
880	Packer Pump & Subeurface Equipment		\$10,000
884	Artificial Lift Systems		
885	Pumping Unit		╟
886	Surface Pumps & Prime Movers		╟
890	Tanke - Steel		\$5,000
891	Tanks - Other		\$3,000
895	Separation Equipment		\$12,000
896 898	Gas Treating Equipment		+
900	Metering Equipment Line Pipe - Gas Gathering & Transportation +2000', 4" 1.86 wall, X-42 w/coating		\$4,000
900	Line Pipe - Oas Gattering a transportation +2000, 4 -1.50 wait, X-42 w/coabing		\$1,000
906	Miscellaneous Fittings, Valves & Accessories		\$1,000
909	Electrical Installations		1
910	Production Equipment Installation		\$15,000
920	Pipeline Construction		\$10,000
Date Prepa	red 05/20/04 Total Tangibles	\$85,700	\$292,700
		\$752,900	
Prepared by			
	approval: M. Whittee TOTAL WELL COST	\$1,25	2,400
Date Appro	vad: 06/01/04 (REVISED)		

Joint Owner Interest: 3125% 3.125%

Joint Owner Amount: Cost to Casing Point = \$23,528.13; Completion Cost = \$15,609.38; Total Well Cost = \$39,137.51 *T. Verne Dwyer, Sole and Separate Property Under the Will of Agnes W. Dwyer, Deceased

Angel Draw 2 #1 xls

Aug-04-04 11:27A T VERNE DWYER MEWBOURNE OIL COMPANY AUTHORIZATION FOR EXPENDITURE

Well Name & No. Angel Braw 1 Blats Dam #1 _

Prospect: Angel Drew	Well Name & No. Angel Deave 2 State Com \$1
Fjald:	Location: 000' #81. A. 010' PEL
Bortlan: 2Block:Burvey:	Township 206 Range: 27E
County: Eddy State: HM	Proposed Depth: 11,300

	DECRIPTION	Coat Ye Caning Point AFE NO.	Compishon Doct AFS NO.
	INTANDELE COST 114		
300	Permite and Duringys	\$3,040	81,00
201	Loopitan. Randa and him Proparation	130.000	\$1,50
	Feelage ar Turnhay Orling		
305	Day Werk (30 Days & ston Day + 2 Days & Toj	\$266.Q00	\$17,40
	Fuel	\$30,000	
303	Completion / Werkever Rig		\$15.4
300	Mus and Chemican	\$30,006	\$1,00
307	Comoning	600,068	\$28.0
705	Logging, Wireline and Caring Berricas	000.301	and the second
700	Cooling, Tubling & Enubling Barrices	\$4.000	35.0
310	ulud Logging	817.000	
311	Testing		\$1.0
318	Tructing		0.0016
313	Water & Other	110,000	
314	BR0 (1 - 17 4/2", 1 - 18 "A", 4 - 8 314")	450.000	
316	ting peaken # Repair Bandana	13.500	
318	Ness Al and Purpoins Gondoss		Contraction of the local division of the loc
321	(Alg Maskarith & Transportullar) Weiging and Caribustion	\$25,000	
321	Engineering & Convest Bypernsion	14.200	
336	Courbonant Rontal	618.000	
354	Well / Les es Lagel	£3,¢¢0	
336	Wed / Leses Insylmics	818.000	
540	Internetaie Surpertee	E1.000	
141	Comege a	61.000	and the second se
3400	Pipeline and Electrical ROW and Essemants		33,0
367	Plasine Inversenned		
378	Company Supervision	820.000	87.1
340	Overhead Fland Rate	Le 000	
305	Wal Apartonne M	\$12,000	[\$12.
399	Canangen etee 10% / 10%	\$40,700	378.
	Tatalistandia	1007,300	6206.
	TANGIELE GOTT 181		T T
111	Constructor Cooling 40° 20° (Included in location)	_1	A
707	Burtous Castra 410" 19 34" 468 H40 BTC @ 128.00M	\$11.700	
767	Internetable Caping Stor B 64" 668 145 610 9 22.320	697.800	
707	Intermediate Casing		
197	Production Caulty 11,500' \$ 112' 178 005/100 LTC @ \$12,53/R		\$136.
111	Tubing 11,000' 2 7/8' 8.80 P-110 EUE tes E 8.68/R		\$\$7.
000	Orling Head	\$7,000	
170	Tuging Hund & Upper Beatlers		\$15
875	Buctor Anto		
450	Pactal Pump & Byb nuttan Equipment		£19.
- 604	Archela Lin Byokena		
846	Pamping Unit		
140	Surte of Pumpe & Prime, Marvets Tente - Stept		
501	Tanke - 0 that		\$2
494	Besereton Equipment		812
384	Gee Treeting Equipment		1
986	Linering Equipment		4
899	Une Pips - Gas Genering & Transperiation -2000, 4" 1.55 will, X-L2 weeking		\$10
901	Une Pips - Production		14
404	Miscolignoous Fictings, Volume & Accessories		110
906	Electrical Installaria		-1
810	Producten Equipment Instituten		\$11
820	Pypeline Construeson		
Data Preși	red OSIZIAL Tolai Tstefulas	281.71	
Pressie			-

John Owner Approvet in John Owner Anount: J.123% John Owner Anount: Casing Point = \$23.528.13; Campletion Carl = \$15,609.38; Total Well One = \$39,137.53 *BGT Investments, LLC - By: Brati G. Taylor, Ita <u>Practicent dent</u>

Argel Deer 2 41 ste

MEWBOURNE OIL COMPANY AUTHORIZATION FOR EXPENDITURE

Prospect:	Snow		
Field:			
Section:	2	Block:	Survey:

State: NM

County: Eddy

Well Name & No:	Snowman "2" State	Com #1
Location:	SE/4SE/4	
Township	205	Range:

Range: 27E

Proposed Depth: 11,300'

	DESCRIPTION	Cost To Casing Point	Completion Cost
		AFE NO.	AFE NO.
	INTANGIBLE COST 180		
	ts and Surveys	\$3,000	\$1,0
301 Locati	on, Roads and Site Preparation	\$26,000	\$1,8
302 Foota	ge or Turnkey Drilling		
303 Day V	Vork (30 Days @ 8500/Day + 2 Days @ TD)	\$255,000	\$17,0
304 Fuel		\$30,000	
305 Comp	letion / Workover Rig		\$15,0
306 Mudia	Ind Chemicals	\$30,000	\$1,0
307 Ceme	nting	\$30,000	\$20,0
308 Loggi	ng, Wireline and Coring Services	\$35,000	\$12,0
309 Casin	g, Tubing & Snubbing Services	\$4,500	\$6,0
310 Mud L	ogging	\$17,000	
311 Testin	lg	\$1,000	\$1,0
312 Treati	ng		\$100,0
313 Water	r & Other	\$10,000	\$1,0
314 Bits	(1 - 17 1/2", 1 - 12 1/4", 4 - 8 3/4")	\$50,000	
316 Inspe	ction & Repair Services	\$3,500	\$6,
316 Misc.	Air and Pumping Services	\$5,000	\$2,0
320 Rig M	obilization & Transportation	\$25,000	\$1,
321 Weldi	ng and Construction	\$2,500	\$2,
322 Engin	eering & Contract Supervision	\$5,000	
330 Equip	ment Rental	\$15,000	\$1,
334 Well /	Lease Legal	\$3,000	\$1,
	Lease Insurance	\$15,500	
350 Intang	gible Supplies	\$1,000	\$
355 Dama		\$1,500	
	ne and Electrical ROW and Easements		\$3,
	ne Interconnect		
	pany Supervision	\$20,000	\$3,
	nead Fixed Rate	\$6,000	\$4,
	Abandonment	\$12,000	(\$12,
	ngencies 10% / 10%	\$60,700	\$18,
			\$206.
	Total Intangibles	\$667,200	\$206,
	TANGIBLE COST 181		
	uctor Casing 40' 20" (included in location)		┨────
	ce Casing 450' 13 3/8" 48# H-40 STC @ \$26.00/ft	\$11,700	
	nediate Casing 3000' 9 5/8" 40# J-55 STC @ 22.33/ft	\$67,000	}
	nediate Casing		I
	uction Casing 11,300' 5 1/2" 17# \$95/N80 LTC @ \$12.03/ft		\$136,
798 Tubin			\$61,
	g Head	\$7,000	
	ig Head & Upper Section		\$15,
	er Rods		
	er Pump & Subsurface Equipment		\$10,
	ial Lift Systems		∦
	ping Unit		l
886 Surfa	ce Pumps & Prime Movers		ļ
	s - Steel		\$5,
891 Tank	s - Other		\$3
	ration Equipment		\$12
	Treating Equipment		
	ring Equipment		\$4
900 Line	Pipe - Gas Gathering & Transportation +2000', 4" 1.88 wall, X-42 w/coating		\$10
901 Line	Pipe - Production		\$1
906 Misce	ellaneous Fittings, Valves & Accessories		\$10
909 Elect	rical Installations		
910 Prodi	uction Equipment Installation		\$15
920 Pipel	ine Construction		\$10
te Prepared	05/20/04 Total Tangibles	\$85,700	\$292
əparød by:	M. Young SUBTOTAL	\$752,900	
mpany Approva	1: M. Whittee TOTAL WELL COST	\$1,25	2,400

Date Approved: Joint Owner Approval: Joint Owner Interest: Joint Owner Amount:

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Case No. 13306 Exhibit No. 3 Submitted by: MEWBOURNE OIL COMPANY Hearing Date: <u>August 5, 2004</u>

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