

WORKING INTEREST OWNERSHIP – QUICK DRAW FEDERAL #1
W/2 SECTION 23, T-7-S, R-26-E, CHAVES COUNTY, NEW MEXICO

NADEL AND GUSSMAN PERMIAN - 42.6589%

WARREN RESOURCES - 23.95832%

PECOS PRODUCTION CO. - 16.780078%

CAMPBELL INV. CO. - 5%

CALTO OIL CO. - 4.42822%

ROBERT THORNTON - 2.72109%

WILLIAM DERRICK, TRUSTEE - 1.625%
(unlocatable owner)

GRUY, L.L.C. - 1.47607%

JOHN D. CADIGAN - .83144%

CARRIE GRAY - .52083%
(unleased mineral owner)

GIL CONSERVATION DIVISION

CASE NUMBER

EXHIBIT NUMBER

2