LOVING EAST FIELD PROPOSED CARRASCO 14#4 EDDY COUNTY, NEW MEXICO

DELAWARE VOLUMETRIC ANALYSIS

PARAMETERS

Average Porosity, % Connate Water Saturation, % Initial Pressure, psia Reservoir Temperature, deg. R	16.0 49.0 2,615 575
Formation Volume Factor	1.34
OIL IN PLACE, BBLS/A-F (7758 x por x (1-Sw) *1/Bo)	472
OIL IN PLACE, MBBLS	9,087
Recovery Factor, %	11
ULTIMATE OIL RECOVERY, BBLS/A-F	52
BULK RESERVOIR VOLUME	
Productive Acres	163
Average Pay Thickness, ft.	118
Unit Productive Volume, A-F	19,234
ULTIMATE RECOVERABLE OIL, MBBLS	1,000
OIL RESERVES RECOVERABLE BY EXISTING WELLS	мво
Carrasco 14#2	300
Carrasco 14#3 Carrasco 14#5	125 94
SCB #2B	229
TOTAL RESERVES BY EXISTING WELLS	748
OIL RESERVES NOT RECOVERABLE BY EXISTING WELLS IN TRACT	252

BEFORE THE OIL CONSERVATION DIVISION Case No.13358 Exhibit No. Submitted By: *RB Operating Company* Hearing Date: November 4, 2004