

**WAIVER OF RIGHT TO JOIN
CHESNEY STATE EXPLORATORY UNIT
LEA COUNTY, NEW MEXICO**

The undersigned being an owner of an unleased mineral interest located in the NE4SW4 of Section 1, Township 11 South, Range 35 East, Lea County, New Mexico does hereby acknowledge that he or she has been offered the opportunity to join his or her interest to the Chesney State Exploratory Unit Agreement dated February 8, 2005, operated by Yates Petroleum Corporation and by signing below does hereby waive the right to join the unit as a working interest owner.

EXECUTED this _____ day of _____, 2005.

By: _____

STATE OF _____ §

§

COUNTY OF _____ §

The foregoing instrument was acknowledged before me this _____ day of _____, 2005, by _____.

My commission expires:

Notary Public