STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

Case No. 14,682

VERIFIED STATEMENT OF HAYDEN P. TRESNER

Hayden P. Tresner, being duly sworn upon his oath, deposes and states:

- 1. I am a landman for Cimarex Energy Co., and have personal knowledge of the matters stated herein.
- 2. Pursuant to Division Rule NMAC 19.15.4.12.A(1)(b), the following information is submitted in support of the application filed herein:
 - (a) No opposition to this application is expected because the mineral interest owner being pooled has not responded to well proposals or has not yet executed an operating agreement agreement.
 - (b) A plat outlining the spacing unit being pooled is attached hereto as Exhibit A. Applicant seeks an order pooling all mineral interests from the surface to the base of the Glorieta-Yeso formation underlying the NW¼NW¼ of Section 32, Township 18 South, Range 26 East, N.M.P.M. The unit is to be dedicated to the Texas 32 Fee Well No.4, to be drilled at an orthodox location.

Mineral ownership in the well unit is common as to the depths being pooled.

(c) The parties being pooled, their interests in the well unit, and their address, are as follows:

COG Operating LLC Concho Oil & Gas LLC Suite 100 550 West Texas Midland, Texas 79701

23.75%

1.25%

Oil Conservation Division
Case No. 14682
Exhibit No.

- A copy of the proposal letter sent to the uncommitted mineral interest owners is attached hereto as Exhibit B-1. E-mails sent by me to the parties being pooled are attached hereto as Exhibit B-2. In addition, I have called Stuart Dirks, COG's landman, approximately 3-5 times.
- Cimarex Energy Co. has made a good faith effort to obtain the voluntary joinder of the uncommitted interest owner in the well.
- Pursuant to Division rules, applicant requests that a 200% risk charge be assessed against a non-consenting interest owner.
- A copy of the Authority for Expenditure for the proposed well is attached hereto as Exhibit C. The drilling and completion costs set forth therein are fair and reasonable, and are comparable to those of other wells of this depth drilled in this area of Eddy County.
- (h) Overhead charges of \$4,500.00/month for a drilling well, and \$450.00/month for a producing well, are requested. These rates are fair and reasonable, and are in line with rates charged by other operators in this area for wells of this depth. Applicant requests that the rates be adjusted under the COPAS accounting procedure.
- (i) Applicant requests that it be designated operator of the well.

VERIFICATION

COUNTY OF MIDLAND)		
Hayden P. Tresner,	being duly sworn upon his oath, deposes and states	that:	He is a
landman for Cimarex Energ	ry Co.; he is authorized to make this verification on its	behalf;	; he has
read the foregoing statement	t, and knows the contents thereof, and the same is true	and co	rrect to

the best of his knowledge, information, and belief.

day of July, 2011 by Hayden SUBSCRIBED AND SWORN TO before me this P. Tresner.

My Commission Expires: Still 17 11/1 1/1 2013-

STATE OF TEXAS

Notary Public HEUR M ANAIVIV Notary Public, State of Texas My Commission Expires September 26, 2012

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Cimarex Energy Co.

600 N. Marienfeld St.

Suite 600

Midfarid, Texas 79701

PHONE 432 571,7800



April 8, 2011

Mineral Owner Address List on Page 3

Re: New Well Proposal-Texas_b32 Fee No.1

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: NW/4NW/4 Eddy County, New Mexico

Dear Mineral Owner:

Cimarex Energy Co. ("Cimarex") hereby proposes to drill the Texas 32 Fee No.1 Well at legal location in the NW/4NW/4 of Section 32, Township 18 South, Range 26 East, N.M.P.M., Eddy County, New Mexico.

The intended surface hole location for the well is 330' FNL & 990' FWL. The well is proposed to be drilled vertically to a total depth of approximately 3,000' to test the Glorieta-Yeso formations.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE which sets forth the estimated costs associated with the well, and; (ii) our proposed form of Operating Agreement to govern operations for the Texas wells. If you intend to participate, please approve and return one (1) original of the enclosed AFE and one (1) original of the signature page to the Operating Agreement, along with your contact information to receive well data, to the undersigned within thirty (30) days of receipt of this proposal. If you should elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

In the event you do not wish to participate in drilling the Texas wells, Cimarex will consider acquiring an Oil and Gas Lease on your mineral interest. Cimarex's offer is contingent upon final verification of your title and is based on the following general terms:



New Well Proposal-Texas 32 Fee No.1

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: NW/4NW/4 Eddy County, New Mexico



- i.) \$1000.00 per net mineral acre bonus consideration;
- ii.) 25% royalty interest reserved;
- iii.) One (1) year primary term with 180-day continuous development thereafter

· · · · · · · · · · · · · · · · · · ·
Please call the undersigned with any questions or comments.
Respectfully Submitted,
Cimarex Energy Co. Hayden P. Tresner Landman
ELECTION TO PARTICIPATE Texas 32 Fee No.1 Well
Elects TO participate in the proposed Texas 32 Fee No.1 Well
Elects NOT to participate in the proposed Texas 32 Fee No.1 Well
Dated this , 2011.
Company:
Signature:
Printed Name:
Title:

New Well Proposal-Texas 32 Fee No.1

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: NW/4NW/4 Eddy County, New Mexico



lf your e	election above is TO participate in the proposed Texas 32 Fee No.1 Well, then:
_	Elects TO be covered by well control insurance procured by Cimarex
C	Elects NOT to be covered by well control insurance procured by Cimarex and agrees to provide Cimarex with a certificate of insurance prior to commencement of drilling operations or be deemed to have elected to be covered by well control insurance procured by Cimarex

Mineral Owner Address List

Via: Certified U.S. Mail-Return Receipt No.91 7108 2133 3937 9627 5565

Sharbro Oil Limited Company Attn: Hannah Palomin, Land Manager P.O. Box 840 Artesia, New Mexico 88210

Via: Certified U.S. Mail-Return Receipt No.91 7108 2133 3937 9627 5572

COG Operating, LLC Concho Oil and Gas, LLC Attn: Stuart Dirks 550 West Texas Ave., Suite 100 Midland, Texas 79701

From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:44 AM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Stuart.

Wanted to touch base with you on the Texas and Alaska well proposals. I'm trying to get everything squared away ASAP to get a rig in and get started.



Hayden P. Tresner
Landman-Permian Basin Exploration
Cimarex Energy Co.
600 N. Marienfeld, Ste. 600
Midland, Texas 79701
(432) 571-7800 Phone
(432) 571-7856 Direct
(432) 571-7840 Fax
htresner@cimarex.com

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Hayden-

I am in an all day meeting, can you e-mail me?

Thanks

From: Robyn Cummins

To: Stuart Dirks

Sent: Wed May 04 10:36:41 2011

Subject: Phone Call from Hayden Tresner Cimarex

Stuart,

Please call Hayden @571-7856 in regards to the Alaska wells and the Texas Proposals (he e-mailed to Dean Chumbley) and copied you.

ana copiea you. Thanks,

Robyn

EXHIBIT $\beta - \lambda$

COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:59 AM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Sounds good.



Hayden P. Tresner Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld, Ste. 600 Midland, Texas 79701 (432) 571-7800 Phone

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From: Hayden Tresner htresner@cimarex.com

To: Stuart Dirks

Sent: Wed May 04 10:44:02 2011

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Hayden P. Tresner

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Thanks.

Robyn

COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:50 PM

To:

'SDirks@conchoresources.com'

Subject:

Re: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

I think pitch owns a 25 pct. mineral int-it might have been pitch w/ 23.5 and marbob w/ 1.5, i cant remember but i sent proposals to dean chumbley's attention. I will be out until next thurs. I thought I copied you on the proposals that I sent to dean?

Hayden P. Tresner Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld Street, Suite 600 Midland, Texas 79701 Office (432) 571-7856 Cell (432) 413-1560

From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 04:17 PM

To: Hayden Tresner

Subject: RE: Phone Call from Hayden Tresner Cimarex

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Hayden P. Tresner
Landman-Permian Basin Exploration

1

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Thanks, Robyn

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Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Friday, May 13, 2011 1:19 PM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

My ownership reports indicates that Pitch Energy Corporation owns 25% MI in our Alaska lease. I sent the proposals to Dean Chumbley's attention.



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Sent: Wednesday, May 04, 2011 5:18 PM

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From:

Hayden Tresner

Sent:

Wednesday, May 18, 2011 8:55 AM

To:

Hayden Tresner; 'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

Is COG/Pitch going to participate in the Alaska and Texas Wells? We've got lease obligations to satisfy and will be getting started on these very soon. Please let me know so I can prepare accordingly. Thank you.



Hayden P. Tresner
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(432) 571-7840 Fax
httesner@cimarex.com

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From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 10:38 AM

To: Hayden Tresner

Subject: Fw: Phone Call from Hayden Tresner Cimarex

Hayden-

I am in an all day meeting, can you e-mail me?

Thanks

From: Robyn Cummins

To: Stuart Dirks

Sent: Wed May 04 10:36:41 2011

Subject: Phone Call from Hayden Tresner Cimarex

Stuart,

Please call Hayden @571-7856 in regards to the Alaska wells and the Texas Proposals (he e-mailed to Dean Chumbley)

and copied you.

Thanks, Robyn

COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 25, 2011 3:02 PM

To:

'Stuart Dirks' Proposals

Subject:

Attachments:

image001.ipg

Stuart,

Just left you a voice mail-have you made a decision on our Texas and Alaska well proposals? Please call me. Thanks,



Hayden P. Tresner
Landman-Permian Basin Exploration
Cimarex Energy Co.
600 N. Marienfeld, Ste. 600
Midland, Texas 79701
(432) 571-7800 Phone
(432) 571-7856 Direct
(432) 571-7840 Fax
<a href="https://https:/

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Authorization For Expenditure

Company Entity Cimarex Energy Co.					uary 25, 2011
Permian Texas 32 fee	Well No.	Paddock Extension-West	Property Number	Dri	lling AFE No.
Location Company of the Company	. W. M. Markett Brown	County	State 155		Type Well
Sec. 32- 185 - 26E	, , , , , , , , , , , , , , , , , , ,	Eddy	NM	Gas X	Expl X Prod
Estimate Type Original Estimate .	C \$ 40 75A 474.0	Est.Start Date Travel : 155	Est. Comp Date 🧀 🛷	Glorieta/Yeso	3,000
Supplemental Estimate O				1	3,000
Project Description Drill and complete a Gloriéta/Yeso vertical hi				erande, Eur	
Intangibles		Dry Hole Cost	After Casing F	Point	Completed Well Cost
Drilling Costs		\$387,600			\$387,600
Completion Costs			\$614,000		\$614,000
Total Intangible Costs		\$387,600	\$614,000		\$1,001,600
Tangibles					
Well Equipment		\$26,000	\$280,000		\$306,000
Lease Equipment Total Tangible Well Cost		\$26,000	\$69,500 \$349,500	, , , , , , , , , , , , , , , , , , , ,	\$69,500 \$375,500
		320,000		***********	
Plug and Abandon Cost		530,000	\$30 (00)		50
Total Well Cost		\$443,600	\$933,500)	\$1,377,100
Well Control Insurance Unless otherwise indicated below, you, as a long as Operator conducts operations, he as fongs on the second of the seco	non-operating w under and to pay such insurance a	orking interest owner, agree to be your prorated share of the premit	covered by Operator's ims therefore. If you old	well control insurar ect to purchase you	nce procured by Operator so
related redrilling and clean-up/pollution ex	or, provides, amo pense covering di pense covering di pense covering di pense to market y	that fallure to provide the certification of their terms, for \$20,000,000 (1 fulling (through completion) with a party purchasers. Such contracts for the share of gas with Cimarex, you	100% W.4.) of Combined 51,000,000 (100% W.1) may include fees. In additional by subject to all of	Ided herein, will res Single Limit coverage deductible. tion, penalties may the terms of such co	of available, but in no event built in your being covered by see for well control and the incurred for insufficient.
Well control insurance procured by Operate related redrilling and clean-up/pollution exponential processing the control of the	or, provides, amo pense covering di persects with third noose to market y it, we will share w	that fallure to provide the certification of their terms, for \$20,000,000 (1 milling (through completion) with a party purchasers. Such contracts for their of gas with Cimarex, you with you the terms and conditions	100% W.4.) of Combined 51,000,000 (100% W.1) may include fees. In additional by subject to all of the subject	Ided herein, will res Single Limit coverage deductible. tion, penalties may the terms of such co	of available, but in no event built in your being covered by see for well control and the incurred for insufficient.
Well control insurance procured by Operate related redrilling and clean-up/pollution expended from the control of the control	or, provides, amo pense covering di pense covering di pense covering di pense to market y et, we will share we to the terms and con cicipate trouble frenditure herein g	that fallure to provide the certification of their terms, for \$20,000,000 (I rilling (through completion) with a party purchasers. Such contracts from share of gas with Cimarex, you with you the terms and conditions the contracts. delices of its contracts.	100% W.4.) of Combined (100% W	single Limit coverage deductible. Ition, penalties may the terms of such could be sold.	if available, but in no event built in your being covered by the forwell control and the incurred for insufficient contracts. Upon written the exceed the estimated costs proportionate share of
Well control insurance procured by Operator related redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrived by the control of the cont	or, provides, amo pense covering di pense covering di pense covering di pense to market y it, we will share with the terms and con ici the terms and con ici pate trouble frenditure herein gosts under term costs under term co	ing other terms, for \$20,000,000 (I rilling (through completion) with a party purchasers. Such contracts for share of gas with Cimarex, you with you the terms and conditions that you have only the terms and conditions that you have only the terms and conditions that you have been perations without any foreser ranted. By approval of this AFF, the fithe joint operating agreement, a Cimarex Energy Co. App.	100% W.I.) of Combined: 51,000,000 (100% W.I.) may include fees. In additional be subject to all of a pursuant to which gas we have change in plans. The working interest ownegulatory order or other proval.	single Limit coverage deductible. tion, penalties may the terms of such could be sold.	if available, but in no event will in your being covered by ge for well control and ge for well control and ge incurred for insufficient contracts. Upon written generated costs proportionate share of tent covering this well.
Well control insurance procured by Operator related redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling beginning to convolumes delivered over time. Should you chrequest to Cimarex's Marketing Department of the least to take my gas with Ginarex pursuant of the least to market my gas with Cimarex pursuant of the above costs are estimates only and ant without affecting the authorization for expended by	or, provides, amo pense covering di pense covering di pense covering di pense vitti third noose to market y it, we will share witto the terms and con icipate trouble frienditure herein gosts under term compliant.	ing other terms, for \$20,000,000 (1) rilling (through completion) with a party purchasers. Such contracts rou share of gas with Cimarex, you with you the terms and conditions with you the terms and conditions with you the terms and conditions the contracts. ee operations without any foresee ranted By approval of this AFF, it of the joint operating agreement, a cimarex Energy Co. Appared Completion Manager 1	Ook W.t.) of Combined (S1,000,000 (100% W.t.) and (100% W.t.) and include fees. In additional be subject to all of will be subject to all of pursuant to which gas we have change in plans. The working interest owning under or other proval	single Limit coverage deductible. Iton, penalties may the terms of such could be sold. The actual costs may be actual costs may be applicable agreem applicable agreem	if available, but in no event built in your being covered by the forwell control and the incurred for insufficient contracts. Upon written the exceed the estimated costs proportionate share of
Well control insurance procured by Operator related redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling beginning to the section of the section	or, provides, amo pense covering di pense covering di pense covering di pense to market y it, we will share with the terms and con ici the terms and con ici pate trouble frenditure herein gosts under term costs under term co	ing other terms, for \$20,000,000 (1) rilling (through completion) with a party purchasers. Such contracts rou share of gas with Cimarex, you with you the terms and conditions with you the terms and conditions with you the terms and conditions the contracts. ee operations without any foresee ranted By approval of this AFF, it of the joint operating agreement, a cimarex Energy Co. Appared Completion Manager 1	100% W.I.) of Combined: 51,000,000 (100% W.I.) may include fees. In additional be subject to all of a pursuant to which gas we have change in plans. The working interest ownegulatory order or other proval.	single Limit coverage deductible. Iton, penalties may the terms of such could be sold. The actual costs may be actual costs may be applicable agreem applicable agreem	if available, but in no event will in your being covered by ge for well control and ge for well control and ge incurred for insufficient contracts. Upon written generated costs proportionate share of tent covering this well.
Well control insurance procured by Operator related redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling and clean-up/pollution expended redrilling beginning to the control of the control	or, provides, amo pense covering di pense covering di pense covering di pense vitti third noose to market y it, we will share witto the terms and con icipate trouble frienditure herein gosts under term compliant.	ing other terms, for \$20,000,000 (1) rilling (through completion) with a party purchasers. Such contracts rou share of gas with Cimarex, you with you the terms and conditions with you the terms and conditions with you the terms and conditions the contracts. ee operations without any foresee ranted By approval of this AFF, it of the joint operating agreement, a cimarex Energy Co. Appared Completion Manager 1	200% W.I.) of Combined (S1,000,000 (100% W.I.) and Combined (S1,000,000 (100% W.I.) and include fees. In additional be subject to all of will be subject to all of pursuant to which gas we working interest owning interest owning under or other proval.	single Limit coverage deductible. Iton, penalties may the terms of such could be sold. The actual costs may be actual costs may be applicable agreem applicable agreem	if available, but in no event will in your being covered by ge for well control and ge for well control and ge incurred for insufficient contracts. Upon written generated costs proportionate share of tent covering this well.



Total Cost

Project Cost Estimate

Lease Name: Texas 32 Fee Well No.:

Roads & Location Preparation / Restora	ing in the original and find the series				Codes	Dry Hole Cost	Codes	After Casing Point	Completed We Cost
	tion	Simblish	Cholain FAMALIA	केंद्र नाप्रेडीक्ष क्ष		\$30,000	DICC.100	\$3,500	\$33,50
Domages	<u> </u>			- ,	DIDC 105	\$4,000	DICC.105	\$1,000	\$5,00
Aud / Fluids Disposal Charges					DIDC 255	\$30,000	DICC.235	\$13,000	\$43,00
Day Rate S DH Days	2 ACP Days &	i)	13,500	Per Day	DIDC 115	\$68,000	DICC.120	\$27,000	\$95,00
Aisc Preparation Cost (mouse hole, rat					DIDC 120	\$12,000			\$12,00
Bits					DIEC 125	\$15,000	DiCC.125	\$0	\$15,00
uel \$2.80	Per Galian	· 800	Gallons Per Da	ıy	DIDC 135	\$11,000	DICC.130	\$4,000	\$15,00
Vater / Completion Fluids			1,900	Per Day	DIDC.140	\$10,000	DICC.135	\$63,000	\$73,00
Aud & Additives					0100 145	\$12,500			\$12,50
urfoce Rentals			1,000	Per Day	0000,150	\$5,000	DICC,140	\$40,000	\$45,00
Downhole Rentals					0100 155	\$16,000	DICC.145	\$32,000	\$48,00
ormation Evaluation (DST, Coring inclu	iding evaluation, G&G S	ervices)			DIDC 160	\$0			\$
Wud Logging	\$2	Days @	1,200	Per Day	DIDC 170	\$4,500			\$4,50
Open Hole Logging					DIDC 180	\$20,000			\$20,00
Cementing & Float Equipment					DIDC 183	\$15,000	DICC 155	\$20,000	\$35,00
Tubular Inspections					DIDC 190	\$2,000	DICC.160	\$1,000	\$3,00
Casing Crews					DIDC 195	\$5,000	DICC 165	\$5,000	\$10.00
xtra Lavor, Welding, Etc.					DIDC.200	\$3,000	OtCC 170	\$10,000	\$13,00
and Transporation (Truckina)					DIDC 205	\$3,000	DICC 175	\$5,000	\$8,04
Supervision			,	Per Day	D1DC,710	\$12,600	DICC 180	\$12,000	\$24,60
Frailer House / Camp / Catering	*			Per Day	DIDC 280	\$4,000	DICC 255	\$1,000	\$5,00
Other Misc Expenses					DIDC.770	\$2,000	DICC 199	\$2,000	\$4,0
Overhead			300	Per Day	DIDC,225	\$2,000	DICC.195	\$2,000	\$4,0
Remedial Cementing					DIDC,231	\$0	DICC.215	\$0	
MOB/DEMOE	·				DIDC.240	\$45,000	**************************************	manii i	\$45,00
Directional Dalling Services	1 0	Days (a)	. 8 000	Per Day	010C 245	\$45,000			313,0
Dock, Dispatcher, Crane	<u>_</u>	Locks (a	0,000		DIDC 250	so	DICC 230	\$0	
Marine & Air Transportation					DIDC.275	\$0		50	
Solids Control	~		3,000	Per Duy	DIDC 260	\$15,000		vananii i	\$15,0
			3,000	Per Duy	DIDC.265	\$12,000		\$3,500	\$15,50
Well Control Equip (Snubbing Svcs.)									313,3
Fishing & Sidetrack Operations		10	3.500		DIDC 270	\$0 ************************************		\$0	
Completion Rig		Days (a	3,500	Per Day			DICC,115	\$10,500	\$10,5
Corl Tubing ·		Days @		Per Day			DICC 260	\$0	
Completion Logging, Perforating, WL U	Inits, WL Surveys						DICC 300	\$10,000	\$10,0
Stanulation					<i>waa</i>	THE WALLEY	DICC 210	\$258,000	\$258,0
Legal / Regulatory / Curative					DIDC 300	\$10,000	**************************************	\$0	\$10,0
Well Control Insurance	\$0.35 Per Foot				01007182	\$1,000	Millian Contract of the Contra	<i>Guidinia</i>	\$1,0
	of Orling Intangibles				0100415	\$18,000	DICC 220	\$26,000	\$44,0
Construction For Well Equipment		,			ama		OWEA 110	\$6,500	\$6,5
Construction For Lease Equipment					u an		DIEG 110	\$52,500	\$52,5
Construction For Sales P/L							DICC.265	\$5,500	\$5,5
Total Intangible Cost									
			TTI			\$387,600) 	\$614,000	
Tangible - Well Equipment	n podrazenia	SYTEM.	Survival securi	3 1 - 23 ° 13	V. 1850		Maria da		
Tangible - Well Equipment	ryposto ispetiti osenje	_			in in the second				
Casing	Name of Control of Control	Sizë	Feet	S/Foot	MAN STATE OF THE S				
Casing Drive Pipe		Sizë 20	Feet 40.00	\$ / Foot \$100.00	DIVER'150	SALLINIA SO			
Casing Drive Pipi: Conductor Pipe		5izè 20 0	Feet 40.00	\$ / Foot \$100.00 \$0.00	DWEB 130	\$0 \$0 \$0			
Casing Drive Pipe Conductor Pipe Water String		Sizë 20 0	Feet 40.00 0.00	\$ / Foot \$100.00 \$0.00	DWEB 130 DWEB 135	\$0 \$0 \$0			\$1,001,5
Casing Drive Pipe Conductor Pipe Water String Surface Casing		5izë 20 0 0 8 5/8	Feet 40.00 40.00 0.00 950.00	\$ / Foot \$100.00 \$0.00 \$0.00 \$0.00 \$22.18	DWEB 130 DWEB 135 DWEB 135	\$0 \$0 \$0 \$1 \$21,000			\$1,001,5
Casing Drive Pipe; Conductor Pipe Water String Surface Cosing Intermediate Casing		Size 20 0 0 8 5/8	Feet 0.00 0.00 0.00 950.00	\$ / Foot \$100.00 \$0.00 \$50.00 \$22.18	DWEB 130 DWEB 130 DWEB 130 DWEB 140	\$0 \$0 \$21,000			
Casing Drive Pipe; Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner		5ize 20 0 0 8 5/8 0	Feet 40.00 0.00 0.00 950.00 0.00 0.00	\$ / Foot \$ \$100.00 \$ \$0.00 \$ \$22.18 \$ \$0.00 \$ \$0.00	DWEB 130 DWEB 130 DWEB 130 DWEB 140 DWEB 145	\$0 \$0 \$21,000 \$30 \$30			\$1,001,8
Casing Drive Pipe; Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Drilling Liner		Size 20 0 0 0 8 5/8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Feet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$100.00 \$100.00 \$0.00 \$22.18 \$0.00 \$0.00	DWEB 130 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$30 \$30		\$614,000	\$1,001,6
Casing Drive Pipt: Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 0.0	\$100.00 \$100.00 \$0.00 \$22.18 \$6.00 \$0.00 \$19.93	DWEB 130 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$30 \$30	D DWEA.300	\$614,000 \$60,000	\$1,001,6 \$1,001,6
Casing Drive Pipe; Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DWEB 130 DWEB 130 DWEB 135 DWEB 140 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$30 \$30	DWEA.300	\$614,000 \$60,000 \$60,000	\$1,001,6 \$21,0 \$21,0
Casing Drive Pipe: Conductor Pipe Water String Surface Cosing Intermediate Casing Dulling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tabing		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$100.00 \$100.00 \$0.00 \$22.18 \$6.00 \$0.00 \$19.93	DWEB 130 DWEB 130 DWEB 135 DWEB 140 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$30 \$30	DWEA.100 DWEA.105 DWEA.105	\$614,000 \$60,000 \$60,000 \$16,000	\$1,001,6 \$21,0 \$21,0 \$60,0
Casing Drive Pipe: Conductor Pipe Water String Water String Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tabing N/C Well Equipment		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DVEB 150 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145	50 50 51 521,000 53 55	DWEA.100 DWEA.105 DWEA.105 DWEA.105	\$614,000 \$60,000 \$16,000 \$66,500	\$1,001,6 \$21,0 \$21,0 \$60,0 \$16,0 \$56.0
Casing Drive Pipe: Conductor Pipe Water String Water String Intermediate Casing Drilling timer Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DWEB 130 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$1 \$21,000 \$3 \$5 \$5 \$5	DW(A.100 DW(A.100 DW(A.105 DW(A.155 DW(A.155	\$614,000 \$60,000 \$16,000 \$6,500 \$10,000	\$1,001,6 \$21,0 \$21,0 \$60,0 \$16,0 \$55,5 \$15,0
Casing Drive Pipe: Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tubing NIC Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DVEB 150 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$1 \$21,000 \$3 \$5 \$5 \$5	DW(A.100 DW(A.102 DW(A.103 DW(\$60,000 \$60,000 \$16,000 \$15,000 \$10,000 \$5	\$1,001,4 \$21,0 \$60,0 \$16,0 \$5,5 \$5,5
Casing Drive Pipe Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DWEB 130 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$1 \$21,000 \$3 \$5 \$5 \$5	DWCA-100 DWSA-103 DWCA-105 DWCA-105 DWCA-105 DWCA-105 DWCA-105 DWCA-105 DWCA-105 DWCA-105 DWCA-105	\$614,000 \$60,000 \$6,500 \$6,500 \$10,000 \$6,500 \$10,000 \$5,500	\$1,001, \$21, \$60, \$16, \$5, \$5, \$5, \$5, \$5, \$5, \$5, \$5
Casing Drive Pip: Conductor Pipe Water String Surface Cosing Intermediate Cosing Drilling Liner Production Casing or Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine		5ize 20 0 0 8 5/8 0 0 0 5 1/2	Feet 40.00 0.00 950.00 0.00 0.00 0.00 0.00 0.0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DWEB 130 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$1 \$21,000 \$3 \$5 \$5 \$5	DWEA 105 DWEA 105 DWEA 105 DWEA 125	\$614,000 \$60,000 \$16,000 \$6,500 \$10,000 \$5,500 \$125,000	\$1,001, \$21,0 \$21,0 \$60,0 \$16,0 \$56,0 \$15,0 \$15,0 \$15,0 \$15,0 \$15,0 \$15,0 \$15,0 \$15,0 \$15,0
Casing Drive Pipe: Conductor Pipe Water String Water String Uniformediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tabing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment		Size 20	Feet 40.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA-300	\$614,000 \$60,000 \$16,000 \$6,500 \$10,000 \$125,00 \$62,50	\$1,001,001,001,001,001,001,001,001,001,0
Casing Drive Pipe: Conductor Pipe Water String Water String Surface Casing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Tangible - Lease Equipment		Size 20	Feet 40.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DWEB 130 DWEB 130 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$1,000 \$21,000 \$21,000 \$5 \$5 \$5 \$5 \$5,000	DWCA.100 DWC	\$614,000 \$60,000 \$16,000 \$6,500 \$10,000 \$15,000 \$12,50 \$12,50	\$1,001,001,001,001,001,001,001,001,001,0
Casing Drive Pipe: Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Drilling Liner Production Tei-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift; Equipment (DHP, Rods, Anchors) Tanglibe Lease Equipment		Size 20	Feet 40.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA.100 DWCA.103 DWCA.103 DWCA.105	\$614,000 \$60,000 \$65,000 \$16,000 \$65,000 \$125,00 \$625,00	\$1,001,001,001,001,001,001,001,001,001,0
Casing Drive Pipe: Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Production Casing or Liner Production Tie-Back Tabing N/C Well Equipment Wellhead, Trec, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Tangible - Lease Equipment Tangis, Tanks Steps, Stours		Size 20	Feet 40.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWC4.100 DWC4.103 DWC4.103 DWC4.103 DWC4.103 DWC4.103 DWC4.103 DWC6.100 DWC6.100 DWC6.100 DWC6.100 DWC6.100 DWC6.100	\$60,000 \$60,000 \$16,000 \$6,500 \$125,00 \$62,50 \$21,00 \$13,500	\$1,001,001,001,001,001,001,001,001,001,0
Casing Drive Pipe Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Tanglile - Lease Equipment Tanks, Tanks Steps, Stairs Battery (Heater Treater, Separator, Ga	as Treating Equipment)	Size 20	Feet 40.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA.100 DWCA.105	\$614,000 \$60,000 \$16,000 \$6,500 \$125,00 \$62,50 \$125,00 \$21,000 \$13,500 \$29,500	\$1,001,4 \$21,0 \$221,0 \$60,0 \$16,0 \$55,0
Casing Drive Pipe: Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Dint, Engine Lift: Equipment (BHP, Rods, Anchors) Tanglible - Lease Equipment N/C Lease Equipment Tanks, Tanks Steps, Stoirs Battery (Heater Treater, Separator, Ga Flow Lines (Line Pipe from wellhead to	ns Treating Equipment) o central jaculty)	Size 20	Feet 4.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA 100 DWCA 100	\$614,000 \$60,000 \$16,000 \$5,500 \$125,000 \$62,50 \$125,000 \$62,50 \$13,500 \$23,500 \$23,500 \$55,500	\$1,001,4 \$21,001,4 \$221,0 \$16,0 \$16,0 \$55,0 \$15,0 \$125,0 \$20,0 \$21,0
Casing Drive Pipe: Conductor Pipe Water String Water String Wifer Cosing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tabing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Rods, Anchors) Tangible - Lease Equipment N/C Lease Equipment Battery (Heater Treater, Separator, Go Flow Lines (Line Pipe from weilhead to Offshore Production Structure for Facu	ns Treating Equipment) o central jaculty)	Size 20	Feet 4.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA.100 DWC	\$614,000 \$60,000 \$60,000 \$16,000 \$15,000 \$212,000 \$121,000 \$13,500 \$29,500 \$55	\$1,001,6 \$21,0 \$21,0 \$16,0 \$16,0 \$15,0
Casing Drive Pipe: Conductor Pipe Water String Surface Cosing Intermediate Casing Drilling Liner Drilling Liner Production Tie-Back Tribing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Pamping Unit. Engine Lift Equipment (DHP, Rods, Anchors) Tanglibe - Lease Equipment Tanks, Tanks Steps, Stors Battery (Heater Treater, Separator, Ga Flow Lines (Line Pipe from wellhead to Offshore Production Structure for Fac. Pipeline to Sales	ns Treating Equipment) o central jaculty)	Size 20	Feet 4.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA 100 DWCA 100	\$614,000 \$60,000 \$16,000 \$16,000 \$125,000 \$125,000 \$13,500 \$23,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$1,50	\$1,001,6 \$21,001 \$60,0 \$16,0 \$15,0 \$15,0 \$15,0 \$125,0
Casing Drive Pipe: Conductor Pipe Water String Surface Casing Intermediate Casing Drilling Liner Drilling Liner Production Casing or Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Trec, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Lift: Equipment (BHP, Rods, Anchors) Tangliste Lease Equipment Tanks, Tanks Steps, Stoirs Battery (Heater Treater, Separator, Ga Flow Lines (Line Pipe from wellhead to Offshore Production Structure for Facu	ns Treating Equipment) o central jaculty)	Size 20	Feet 4.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$0 \$2 \$21,000 \$3 \$5 \$5 \$5 \$5	DWCA.100 DWCA.103 DWCA.103 DWCA.103 DWCA.103 DWCA.103 DWCA.105	\$614,000 \$60,000 \$60,000 \$16,000 \$15,000 \$212,000 \$121,000 \$13,500 \$29,500 \$55	\$1,001,4 \$21,001,4 \$21,001,4 \$16,0 \$16,0 \$15,0 \$15,0 \$15,0 \$15,0 \$125
Casing Drive Pipe: Conductor Pipe Water String Surjace Cosing Intermediate Casing Drilling Liner Drilling Liner Production Tie-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Tiff; Equipment (DHP, Rods, Anchors) Tanglise Lease Equipment Tanks, Tanks Steps, Stoirs Battery (Hooter Treater, Separator, Ga Offshore Production Structure for Fac. Pipeline to Soles	ns Treating Equipment) o central jaculty)	Size 20	Feet 4.00 40.00 950.00 950.00 0.00 0.00 0.00 0.00 0	\$5/Foot \$100.00 \$50.00 \$50.00 \$0.00 \$0.00 \$19.93 \$50.00	DIVER ISO DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 130 DIVER 145 DIVER 145 DIVER 145 DIVER 145 DIVER 145	\$20 \$21,000 \$21,000 \$30 \$30 \$30 \$30 \$30 \$30 \$30 \$30 \$30	DWCA.100 DWCA.103 DWCA.103 DWCA.103 DWCA.103 DWCA.103 DWCA.105	\$614,000 \$60,000 \$16,000 \$16,000 \$125,000 \$125,000 \$13,500 \$23,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 \$1,50	\$1,001,001,001,001,001,001,001,001,001,0

\$1,377,100

\$933,500

\$443,600