STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

Case No. 14,684

VERIFIED STATEMENT OF HAYDEN P. TRESNER

Hayden P. Tresner, being duly sworn upon his oath, deposes and states:

- 1. I am a landman for Cimarex Energy Co., and have personal knowledge of the matters stated herein.
- 2. Pursuant to Division Rule NMAC 19.15.4.12.A(1)(b), the following information is submitted in support of the application filed herein:
 - (a) No opposition to this application is expected because the mineral interest owner being pooled has not responded to well proposals or has not yet executed an operating agreement agreement.
 - (b) A plat outlining the spacing unit being pooled is attached hereto as Exhibit A. Applicant seeks an order pooling all mineral interests from the surface to the base of the Glorieta-Yeso formation underlying the SW¼NW¼ of Section 32, Township 18 South, Range 26 East, N.M.P.M. The unit is to be dedicated to the Texas 32 Fee Well No. 5, to be drilled at an orthodox location.

Mineral ownership in the well unit is common as to the depths being pooled.

(c) The parties being pooled, their interests in the well unit, and their address, are as follows:

COG Operating LLC Concho Oil & Gas LLC Suite 100 550 West Texas Midland, Texas 79701

23.75%

1.25%

- (d) A copy of the proposal letter sent to the uncommitted mineral interest owners is attached hereto as Exhibit B-1. E-mails sent by me to the parties being pooled are attached hereto as Exhibit B-2. In addition, I have called Stuart Dirks, COG's landman, approximately 3-5 times.
- (e) Cimarex Energy Co. has made a good faith effort to obtain the voluntary joinder of the uncommitted interest owner in the well.
- (f) Pursuant to Division rules, applicant requests that a 200% risk charge be assessed against a non-consenting interest owner.
- (g) A copy of the Authority for Expenditure for the proposed well is attached hereto as Exhibit C. The drilling and completion costs set forth therein are fair and reasonable, and are comparable to those of other wells of this depth drilled in this area of Eddy County.
- (h) Overhead charges of \$4,500.00/month for a drilling well, and \$450.00/month for a producing well, are requested. These rates are fair and reasonable, and are in line with rates charged by other operators in this area for wells of this depth. Applicant requests that the rates be adjusted under the COPAS accounting procedure.
- (i) Applicant requests that it be designated operator of the well.

VERIFICATION

STATE OF TEXAS)	
•) ss.	
COUNTY OF MIDLAND)	

Hayden P. Tresner, being duly swom upon his oath, deposes and states that: He is a landman for Cimarex Energy Co.; he is authorized to make this verification on its behalf; he has read the foregoing statement, and knows the contents thereof; and the same is true and correct to the best of his knowledge, information, and belief.

Hayden P. Tresner

SUBSCRIBED AND SWORN TO before me this $\frac{1}{2}$ day of July, 2011 by Hayden P. Tresner.

My Commission Expires: (1) HI W HI XU HOID-

Viviaila mi Msh.

VIVIANA M BUSH
Notary Public, State of Texas
My Commission Expires
September 26, 2012

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Cimarex Energy Co.

600 N. Marienfeld St.

Soute 600

Midland, Teras 79701

PHONE 432 571 7800



April 8, 2011

Mineral Owner Address List on Page 3

Re: New Well Proposal-Texas 32 Fee No.5

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: SW/4NW/4 Eddy County, New Mexico

Dear Mineral Owner:

Cimarex Energy Co. ("Cimarex") hereby proposes to drill the Texas 32 Fee No.5 Well at legal location in the SW/4NW/4 of Section 32, Township 18 South, Range 26 East, N.M.P M., Eddy County, New Mexico.

The intended surface hole location for the well is 1650' FNL & 990' FWL. The well is proposed to be drilled vertically to a total depth of approximately 3,000' to test the Glorieta-Yeso formations.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications.

Enclosed, in duplicate, is (i) our detailed AFE which sets forth the estimated costs associated with the well, and; (ii) our proposed form of Operating Agreement to govern operations for the Texas wells. If you intend to participate, please approve and return one (1) original of the enclosed AFE and one (1) original of the signature page to the Operating Agreement, along with your contact information to receive well data, to the undersigned within thirty (30) days of receipt of this proposal. If you should elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

In the event you do not wish to participate in drilling the Texas wells, Cimarex will consider acquiring an Oil and Gas Lease on your mineral interest. Cimarex's offer is contingent upon final verification of your title and is based on the following general terms:



New Well Proposal-Texas 32 Fee No.5

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: SW/4NW/4 Eddy County, New Mexico



- i.) \$1000.00 per net mineral acre bonus consideration;
- ii.) 25% royalty interest reserved;
- iii.) One (1) year primary term with 180-day continuous development thereafter

Please call the undersigned with any questions or comments.
Respectfully Submitted,
Cimaréx Energy Co. Hayden P. Tresner Landman
ELECTION TO PARTICIPATE Texas 32 Fee No.5 Well
Elects <u>TO</u> participate in the proposed Texas 32 Fee No.5 Well
Elects NOT to participate in the proposed Texas 32 Fee No.5 Well
Dated this day of , 2011.
Company:
Signature:
Printed Name:
Title:

New Well Proposal-Texas 32 Fee No.5

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: SW/4NW/4

Eddy County, New Mexico



f your e	election above is TO participate in the proposed Texas 32 Fee No.5 Well, then:
_	Elects TO be covered by well control insurance procured by Cimarex
c	Elects NOT to be covered by well control insurance procured by Cimarex and agrees to provide Cimarex with a certificate of insurance prior to commencement of drilling operations or be deemed to have elected to be covered by well control insurance procured by Cimarex

Mineral Owner Address List

Vía: Certified U.S. Mail-Return Receipt No.91 7108 2133 3937 9627 5565

Sharbro Oil Limited Company
Attn: Hannah Palomin, Land Manager
P.O. Box 840.
Artesia, New Mexico 88210

Via: Certified U.S. Mail-Return Receipt No.91 7108 2133 3937 9627 5572

COG Operating, LLC Concho Oil and Gas, LLC Attn: Stuart Dirks 550 West Texas Ave., Suite 100 Midland, Texas 79701

From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:44 AM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Stuart,

Wanted to touch base with you on the Texas and Alaska well proposals. I'm trying to get everything squared away ASAP to get a rig in and get started.



Hayden P. Tresner

Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld, Ste. 600 Midland, Texas 79701 (432) 571-7800 Phone (432) 571-7856 Direct (432) 571-7840 Fax htresner@cimarex.com

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From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 10:38 AM

To: Hayden Tresner

Subject: Fw: Phone Call from Hayden Tresner Cimarex

Hayden-

I am in an all day meeting, can you e-mail me?

Thanks

From: Robyn Cummins

To: Stuart Dirks

Sent: Wed May 04 10:36:41 2011

Subject: Phone Call from Hayden Tresner Cimarex

Stuart,

Please call Hayden @571-7856 in regards to the Alaska wells and the Texas Proposals (he e-mailed to Dean Chumbley) and copied you.

Thanks, Robyn

EXHIBIT B-2

COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:59 AM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Sounds good.



Hayden P. Tresner
Landman-Permian Basin Exploration
Cimarex Energy Co.
600 N. Marienfeld, Ste. 600
Midland, Texas 79701
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From: Hayden Tresner htresner@cimarex.com

To: Stuart Dirks

Sent: Wed May 04 10:44:02 2011

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Thanks, Robyn

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From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:50 PM

To:

'SDirks@conchoresources.com'

Subject:

Re: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

I think pitch owns a 25 pct. mineral int-it might have been pitch w/ 23.5 and marbob w/ 1.5, i cant remember but i sent proposals to dean chumbley's attention. I will be out until next thurs. I thought i copied you on the proposals that i sent to dean?

Hayden P. Tresner Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld Street, Suite 600 Midland, Texas 79701 Office (432) 571-7856 Cell (432) 413-1560

From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 04:17 PM

To: Hayden Tresner

Subject: RE: Phone Call from Hayden Tresner Cimarex

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Thanks, Stuart

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₩CONCHO

From:

Hayden Tresner

Sent:

Friday, May 13, 2011 1:19 PM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

My ownership reports indicates that Pitch Energy Corporation owns 25% MI in our Alaska lease. I sent the proposals to Dean Chumbley's attention.



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From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 5:18 PM

To: Hayden Tresner

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COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 18, 2011 8:55 AM

To:

Hayden Tresner; 'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

Is COG/Pitch going to participate in the Alaska and Texas Wells? We've got lease obligations to satisfy and will be getting started on these very soon. Please let me know so I can prepare accordingly. Thank you.



Hayden P. Tresner
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Subject: Phone Call from Hayden Tresner Cimarex

Stuart

Please call Hayden @571-7856 in regards to the Alaska wells and the Texas Proposals (he e-mailed to Dean Chumbley) and copied you.

Thanks,

Robyn

COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 25, 2011 3:02 PM

To: Subject: 'Stuart Dirks'

Subject:
Attachments:

Proposals image001.jpg

Stuart,

Just left you a voice mail-have you made a decision on our Texas and Alaska well proposals? Please call me. Thanks,



Hayden P. Tresner
Landman-Permian Basin Exploration
Cimarex Energy Co.
600 N. Marienfeld, Ste. 600
Midland, Texas 79701
(432) 571-7800 Phone
(432) 571-7856 Direct
(432) 571-7840 Fax
<a href="https://https:/

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Authorization For Expenditure

ompany Entity					Date Prep		ry 25, 2011	
Region : Well Name :	o at a twell	I No.	Prospect or Field Name 13	Property Number	10000	F. Orillin	g AFE No.	
Permian Texas 32 Fee 5		5 F	Paddock Extension-West					
cation and the second second	1. 3(5-7-1)(7-5	an i Kilinger	ি বিশ্বনী County বিভিন্ন	State 1 1	ng nggar.	Tvo	e Well	
c. 32- 185 - 26E			Eddy	NM	Oil Gas	X	Expl Prod	X
		!				·		<u> </u>
timate Type (2) - (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)	2002) (15) to 9	್ಯಪ್ Est.Sta	rt Date	st. Comp Date	Forn	nation f. 🦡		
	5		,			ta/Yeso	3,000' //- Ttl Vertical Depth	
pplemental Estimate (>				1		3,	000,
rill and complete a Gloneta/Yeso vertical			Dry Hole Cost	. After Casing	Point	Co	mpleted We	ll Cost
rilling Costs			\$387,600				\$387,600	
ompletion Costs			¢297 600	\$614,000		1	\$614,000	
otal Intangible Costs			\$387,600	\$614,000	,		71,001,00	
angibles		,	426.022				ranc ar-	
/ell Equipment case Equipment		977	\$26,000 	\$280,000		+	\$306,000 \$69,500	
otal Tangible Well Cost		T F F F	\$26,000	\$349,500			\$375,500	
lug and Abandon Cost			\$30,000	-\$30,000		1	\$0	
otal Well Cost			\$443,600	\$933,500)		\$1,377,10	00
. All tubulars, well or lease equipment is	priced by COP	PAS and CEP		c Price Multipher.		esconding		
All tubulars, well or lease equipment is vell Control Insurance vell inless otherwise Indicated below, you, as ong as Operator conducts operations here recorded to the control of the con	priced by COP s a non-operative and to of such insurar	AS and CEP ing working pay your pince accepta	S guidelines using the Histor interest owner, agree to be rorated share of the premiur ble to Operator, as to form a	c Price Multiplier. covered by Operator's ns therefore If you ele and limits, at the time to	well control let to purch: his AFE is rea	insurance ase your ov jurned, if a	procured by wn well cont vallable, but	rol . in no ever
Vell Control Insurance	priced by COP s a non-operative reunder and to of such insurar rations. You as	AS and CEP ing working pay your pince accepta	S guidelines using the Histor interest owner, agree to be rorated share of the premiur ble to Operator, as to form a	c Price Multiplier. covered by Operator's ns therefore If you ele and limits, at the time to	well control let to purch: his AFE is rea	insurance ase your ov jurned, if a	procured by wn well cont vallable, but	rol . in no even
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Vell Control Insurance Vell Control Insurance procured by Operator Vell Control Insurance procured by Operator	s a non-operative modern and to of such insurar rations. You against policy, attor, provides, expense coveries ontracts with the choose to mare ent, we will sha	ing working pay your pince accepta gree that in among othing drilling (I third party pitchird your share with you share with you	interest owner, agree to be orated share of the premiur ble to Operator, as to form a fure to provide the certifications to provide the certification to the certif	covered by Operator's nos therefore. If you eld ind limits, at the time to a of insurance, as provided W.I.) of Combined \$1,000,000 (100% W.I.) ay include fees, in addivid be subject to all of its covered to all of its covered will be subject to all of its cov	well control well control to to purchi ns AFE is re- ided herein, Single timit deductible. tion, penalt the terms of	insurance ase your over corned, if a will result coverage for ses may be	procured by wn well cont vailable, but in your bein or well conti incurred for	rol In no even g covered of and insufficien
/ell Control Insurance inless otherwise Indicated below, you, as mg as Operator conducts operations here insurance, you must provide a certificate after than commencement of drilling operator procured by Operator. It exists to purchase my own self-control insurance procured by Operator with the control insurance procured by Operator control insurance procured by Operator and Insurance procured by Operator with the control insurance procured by Operator control insurance procured operators. So under senting the operators of the time. Should you equest to Cimarex's Marketing Department of the take my gas in kind.	s a non-operative modern and to of such insurar rations. You against policy, attor, provides, expense coveries ontracts with the choose to mare ent, we will sha	ing working pay your pince accepta gree that in among othing drilling (I third party pitchird your share with you share with you	interest owner, agree to be orated share of the premiur ble to Operator, as to form a fure to provide the certifications to provide the certification to the certif	covered by Operator's nos therefore. If you eld ind limits, at the time to a of insurance, as provided W.I.) of Combined \$1,000,000 (100% W.I.) ay include fees, in addivid be subject to all of its covered to all of its covered will be subject to all of its cov	well control well control to to purchi ns AFE is re- ided herein, Single timit deductible. tion, penalt the terms of	insurance ase your over corned, if a will result coverage for ses may be	procured by wn well cont vailable, but in your bein or well conti incurred for	rot In no even g covered t rol and insufficien
Vell Control Insurance Vell Control Insurance Inless otherwise Indicated below, you, as one as Operator conducts operations here insurance, you must provide a certificate after than commencement of drilling operator procured by Operator It exists purchase my own self-control insurance procured by Operator Vell control insurance procured by Operator elated redrilling and clean-up/pollution of the control insurance procured by Operator Warketing Election Limarex sells it as sunder arm's length of the control insurance of the time. Should you equest to Cimarex's Marketing Departm It elect to take my gas in land.	s a non-operative dependence of such insurar rations. You against only such insurar rations. You against only such insurar rations on tracts with the choice to make the such operation of the terms and the terms are the terms and the terms are the terms and the terms and the terms are the terms a	ing working of pay your pince accepta gree that in among other greet that in third party practice are with your balance greet greet balance greet	interest owner, agree to be rorated share of the premiur ble to Operator, as to form a flure to provide the certification to the terms, for \$20,000,000 (10 through completion) with a series of gas with Cimarex, your restrictions without any foreseer the terms and conditions plates certifications without any foreseer by approval of this AFE, the	covered by Operator's instherefore if you eld in the time to a of insurance, as provided the time to a of insurance, as provided to a final time to a of insurance, as provided to a final time to a of insurance to a final to will be subject to all of it in the time to which gas we have to a final to which gas we have to which gas we have the time to which gas we have the time to which gas we have the time to which gas we working interest owners.	well control cct to purcha ins AFE is rei ided herein, Single timit deductible. tion, penalt tion the terms of all be sold	insurance ase your ow curned, if a will result coverage for ies may be such contri such contri sts may ex pay its pro	procured by what well control wallable, but in your bein or well control incurred for racts. Upon	rol and risufficient written
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All tubulars, well or lease equipment is fell Control insurance. fell Control insurance. Inless otherwise Indicated below, you, as my as Operator conducts operations he issurance, you must provide a sertificate ter than commencement of drilling operator. It exists to purchase my own self-control insurance procured by Operator. It exists to purchase my own self-control insurance procured by Operator. Asketting Election. Indicated redrilling and clean-up/pollution of cleaners sells at gas under arm's length columns delivered over time. Should your purchase to Cimarex's Marketing Departments to Cimarex's Marketing Department of the cleaners of the self-control insurance guissiance in the cleaners of the self-control insurance guissiance in the cleaners of the self-control insurance guissiance in the cleaners of the cleaners of the self-control insurance guissiance in the cleaners of the self-control insurance guissiance in the cleaners of th	priced by COP s a non-operative reunder and to of such insurar rations. You agonce miles, expense covering the contracts with the choice to minimum and the terms and the terms and the terms and the contracts with the terms and the terms are the terms ar	ing working of pay your pince accepta gree that in among other greet that in third party practice are with your balance of the joint of the joint balance with your balance wi	Significations using the Historian contracts owner, agree to be rorated share of the premiurble to Operator, as to form a furch to provide the certification to the terms and conditions plants contracts.	covered by Operator's instherefore if you eld ind limits, at the time to a of insurance, as provided to a financial formation of the time to a of insurance, as provided to a financial formation of the time to a financial formation of the time to which gas with the subject to all of the time to which gas with the time time to which gas with the time time time time time time time tim	well control tet to purcha ins AFE is rei tided herein, Single timit deductible. tion, penalt tion, penalt title terms of all be sold e actual co er agrees to applicable	insurance ase your ow curring, if a will result coverage for ies may be such contri-	procured by what well control wallable, but in your bein or well control incurred for racts. Upon	rot in no even g covered of and and and insufficient written time to so that the cost of t
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Project Cost Estimate

Lease Name:

favor 22 Ean

Well No.:

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Lease Name: 10x3s 32 Fee						·	
Intangibles	geleter).		Codes	Dry Hole Cost	Codes	Point	Completed Well Cost
Roads & Location Preparation / Restoration		e in the second of the second of the new	0100.100	330,000	מוכל 100	\$3,500	\$33,500
Damages			DIDX 105	\$4,000	DICC,105	\$1,000	\$5,000
Mud / Fluids Disposal Charges			0101.255	\$30,000	DICC.235	\$13,000	\$43,000
Day Rate 5 DH Days 2 ACP Days Q	Ð	13,500 Pci Day	0י00 115	\$68,000	DICC.120	\$27,000	\$95,000
Misc Preparation Cost (mouse hole, rat hole, pads, pile clusters,	, misc)		DIDC 120	\$12,000			\$12,000
Bits			Ø10C 125	\$15,000	DICC 125	\$0	\$15,000
Fuel \$2.80 Per Gallon	800	Gallons Per Day	DIDL,135	\$11,000	DICC 130	\$4,000	\$15,000
Water / Completion Fluids	į.	1,900 Per Day	DIDC.140	\$10,000	DICC.135	\$63,000	\$73,000
Mud & Additives			DIDC 145	\$12,500	Mann		\$12,500
Surface Rentals		1,000 Per Day	DIDE 150	\$5,000	DICC 140	\$40,000	\$45,000
Downhole Rentals			DIDC 155	\$16,000	DICC 145	\$32,000	\$48,000
Formation Evaluation (DST, Coring including evaluation, G&G S	Services)		DIDC 160	\$0			\$0
Mud Logging \$2	Days (a)	1,200 Per Day	DIDC 170	\$4,500			\$4,500
Open Hole Logging			0100 150	\$20,000			\$20,000
Cementing & Float Equipment			DIOC 185	\$15,000	DICC 155	\$20,000	\$35,000
Tubular Inspections			010C.190	\$2,000	DICC.160	\$1,000	\$3,000
Cosing Creivs			DIEC 195	\$5,000	DICC 165	\$5,000	\$10,000
Extra Labor, Welding, Etc			DIDC 200	\$3,000	DICC 170	\$10,000	\$13,000
Land Transporation (Trucking)			205 30IC	\$3,000	DICC 175	\$5,000	\$8,000
Supervision	1	Pe: Duy	2100 210	\$12,600	B(CC 100	\$12,000	\$24,600
Trailer House / Camp / Catering		700 Per Day	DIOC 290	\$4,000	DICC 255	\$1,000	\$5,000
Other Misc Expenses			E100 120	\$2,000	DICC 199	\$2,000	\$4,000
Overhead	1	300 Per Day	DIDL 225	\$2,000		\$2,000	\$4,000
Remedial Comenting			DIDC 231	\$0	DICE 215	\$0	50
MOB/DEMOB			D'DC 240	\$45,000	Milling		\$45,000
	Days @	8,000 Per Day	DIDC.245	SO	W. 75 75 75 75 75		50
Dock, Dispatcher, Crane	<u> 1 / 27i.</u>		C'DC 250	so		\$0	SO
Marine & Air Transportation			DIDC 275	\$0	D.CC 250	\$0	
Solids Cantrol		3,000 Per Day	0100.260	\$15,000	MMMM		\$15,000
Well Control Equip (Snubping Svcs.)			DIDC.265	\$12,000	DICC 2-10	\$3,500	\$15,500
Fishing & Sidetrock Operations			DIDC 270	SO	DICC 245	\$0	\$0
	Days (a	3.500 Per Day	VIIIIIII	ammin.	DICC 115	\$10,500	\$10,500
Cost Tubino	Doys (i)	Per Day	mm		DICC.260	\$0	\$0
Completion Logging, Perforating, WL Units, WL Surveys	1/	1.5.5.7			DICC 200	\$10,000	
Stimulation			ann an		DICC 210	\$258,000	\$258,000
Legal / Regulatory / Curative		·	DIDC.300	\$10,000		\$0	
Well Control Insurance \$0.35 Per Foot			DIDC 285		Millian		
Contingency 5% of Drilling incangibles			0100,435	\$18,000	-	\$26,000	
Construction For Well Equipment			WWW.		DW 14 110	\$6,500	
Construction For Lease Equipment			(M)M		piso: o	\$52,500	
Construction For Sules P/L			mm		DILC 289	\$5,500	
Total Intangible Cost				\$387,600		\$614,000	
							

Tangible - Well Equipment			-	707777	and the second	rice of the	no mana	or o
Casing	Size	Feet	5/Foot					
Drive Pipe	20.	40.00		D\VE8 150	\$0		<i>90000000</i> 00000000000000000000000000000	Si
Conductor Pipe	10 "	0.00	₹°\$0.00	DWf8.130	\$0		<i>8000000</i> 000000000000000000000000000000	\$(
Water String	0 "	0.00	-	DWEB 135	\$0		<i>1600.</i>	\$0
Surface Casing	8 5/8"	950.00	\$22.18	OWER,140	\$21,000			\$21,00
Intermediate Casing	0 "	0.00	\$0.00	OWE8.145	50		988888888 <u>-</u>	SI
Drilling Liner	0 "	0.00	\$0.00	DWE8 145	50			S
Drilling Liner	0 "	0.00	\$0.00	DWEB 145	\$0			S
Production Casing or Liner	5 1/2"	3000.00	\$19.93			DWEA 100	\$60,000	\$60,00
Production Tie-Back	0 "	-0.00	\$0.00			DWFA.100	50	S
Tubing	2.7/8"	2300.00	- SG.83			DIYEA 105	\$16,000	\$16,00
N/C Well Equipment						OV/EALITS	\$6,500	\$6,50
Wellhead, Tree, Chokes				D VER 115	\$5,000	DW6A 170	\$10,000	\$15,00
Liner Honger, Isolation Packer				DW E8.100	\$0	DWEA125	50	\$6
Packer, Nipples						DW&A.139	50	
Pumping Unit, Engine						DUEQ 100	\$125,000	\$125,00
Lift Equipment (BHP, Rods, Anchors)						DIED 105	\$62,500	\$62,50
Tangible - Lease Equipment	流针线型	************					the second second	T Francë
N/C Lease Equipment						DUEQ 115	\$21,000	\$21,00
Tanks, Tanks Steps, Stairs						DLFO 120	\$13,500	\$13,50
Battery (Heater Treater, Separator, Gas Treating Equipment)						DLEO 175	\$29,500	\$29,50
Flow Lines (Line Pipe from wellhead to central facility)						DLEQ 130	\$5,500	\$5,50
Offshore Production Structure for Facilities				(MM)		DWEA 135	\$0	\$
Pipeline to Sales						DWEA 140	SD	Ś
Total Tangibles					\$26,000		\$349,500	\$375,50
201.0						·		
P&A Costs) PIDE 295	\$30,000	3100.372	-\$30,000	