# STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

APPLICATION OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

Case No. 14,685

## VERIFIED STATEMENT OF HAYDEN P. TRESNER

Hayden P. Tresner, being duly sworn upon his oath, deposes and states:

- 1. I am a landman for Cimarex Energy Co., and have personal knowledge of the matters stated herein.
- 2. Pursuant to Division Rule NMAC 19.15.4.12.A(1)(b), the following information is submitted in support of the application filed herein:
  - (a) No opposition to this application is expected because the mineral interest owner being pooled has not responded to well proposals or has not yet executed an operating agreement agreement.
  - (b) A plat outlining the spacing unit being pooled is attached hereto as Exhibit A. Applicant seeks an order pooling all mineral interests from the surface to the base of the Glorieta-Yeso formation underlying the SE¼NW¼ of Section 32, Township 18 South, Range 26 East, N.M.P.M. The unit is to be dedicated to the Texas 32 Fee Well No. 6, to be drilled at an orthodox location.

Mineral ownership in the well unit is common as to the depths being pooled.

(c) The parties being pooled, their interests in the well unit, and their address, are as follows:

COG Operating LLC Concho Oil & Gas LLC Suite 100 550 West Texas Midland, Texas 79701 23.75%

1.25%

Oil Conservation Division
Case No.
Exhibit No.

- (d) A copy of the proposal letter sent to the uncommitted mineral interest owners is attached hereto as Exhibit B-1. E-mails sent by me to the parties being pooled are attached hereto as Exhibit B-2. In addition, I have called Stuart Dirks, COG's landman, approximately 3-5 times.
- (e) Cimarex Energy Co. has made a good faith effort to obtain the voluntary joinder of the uncommitted interest owner in the well.
- (f) Pursuant to Division rules, applicant requests that a 200% risk charge be assessed against a non-consenting interest owner.
- (g) A copy of the Authority for Expenditure for the proposed well is attached hereto as Exhibit C. The drilling and completion costs set forth therein are fair and reasonable, and are comparable to those of other wells of this depth drilled in this area of Eddy County.
- (h) Overhead charges of \$4,500.00/month for a drilling well, and \$450.00/month for a producing well, are requested. These rates are fair and reasonable, and are in line with rates charged by other operators in this area for wells of this depth. Applicant requests that the rates be adjusted under the COPAS accounting procedure.
- (i) Applicant requests that it be designated operator of the well.

) ss.

#### <u>VERIFICATION</u>

COUNTY OF MIC	DLAND )			,				
Hayden P.	Tresner, bei	ng duly swo	orn upon his	oath, dep	oses and	states	that:	He is a
landman for Cimar	ex Energy C	o., he is aut	horized to ma	ake this ve	rification	on its	behalf	he has
read the foregoing	statement, ar	id knows the	e contents the	ereof; and	the same	is true	and co	orrect to
the best of his know	wledge, infor	mation, and	belief.					

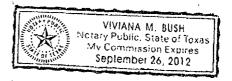
Hayden P. Tresner

SUBSCRIBED AND SWORN TO before me this  $\mathcal{U}^{k}$  day of July, 2011 by Hayden P. Tresner.

My Commission Expires: September 2012-

STATE OF TEXAS

Notary Public



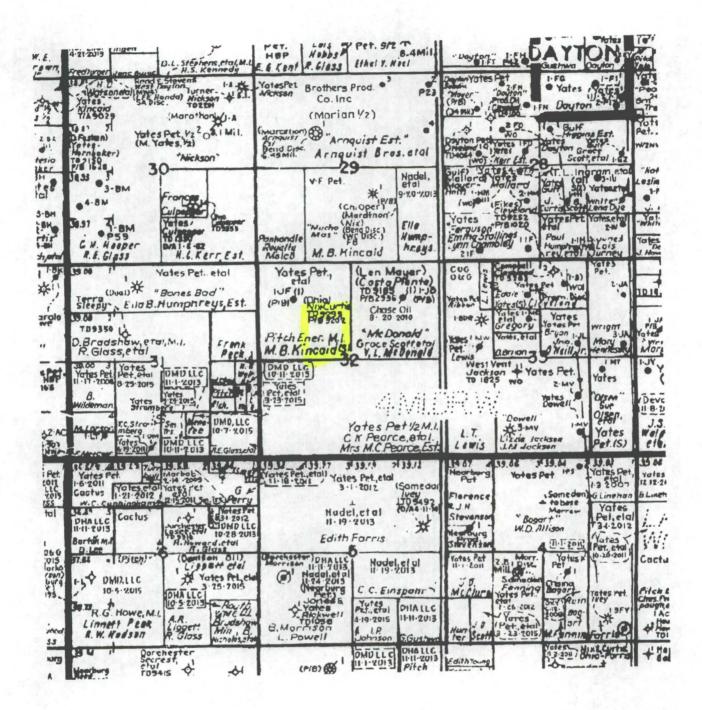


EXHIBIT A

#### Cimarex Energy Co

600 M. Marienfeld St.

Suite 600

Midland, Texas 79701

PHONE 432 571 7800



April 8, 2011

# Mineral Owner Address List on Page 3

Re: New Well Proposal-Texas 32 Fee No.6

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: SE/4NW/4 Eddy County, New Mexico

Dear Mineral Owner:

Cimarex Energy Co. ("Cimarex") hereby proposes to drill the Texas 32 Fee No.6 Well at legal location in the SE/4NW/4 of Section 32, Township 18 South, Range 26 East, N.M.P.M., Eddy County, New Mexico.

The intended surface hole location for the well is 1650' FNL & 2310' FWL. The well is proposed to be drilled vertically to a total depth of approximately 3,000' to test the Glorieta-Yeso formations.

It should be understood that compliance with topography or cultural or environmental concerns, among others, might require modification of Cimarex's intended procedure. Cimarex will advise you of any such modifications

Enclosed, in duplicate, is (i) our detailed AFE which sets forth the estimated costs associated with the well, and; (ii) our proposed form of Operating Agreement to govern operations for the Texas wells. If you intend to participate, please approve and return one (1) original of the enclosed AFE and one (1) original of the signature page to the Operating Agreement, along with your contact information to receive well data, to the undersigned within thirty (30) days of receipt of this proposal. If you should elect to purchase your own well control insurance, you must provide a certificate of such insurance to Cimarex prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Cimarex and will be responsible for your share of the cost.

In the event you do not wish to participate in drilling the Texas wells, Cimarex will consider acquiring an Oil and Gas Lease on your mineral interest. Cimarex's offer is contingent upon final verification of your title and is based on the following general terms:



New Well Proposal-Texas 32 Fee No.6

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: SE/4NW/4 Eddy County, New Mexico



- i.) \$1000.00 per net mineral acre bonus consideration;
- ii.) 25% royalty interest reserved;
- iii.) One (1) year primary term with 180-day continuous development thereafter

thereafter
Please call the undersigned with any questions or comments.
Respectfully Submitted,
Cimarex Energy Co.  Hayden P. Tresner  Landman
ELECTION TO PARTICIPATE Texas 32 Fee No.6 Well
Elects TO participate in the proposed Texas 32 Fee No.6 Well
Elects NOT to participate in the proposed Texas 32 Fee No.6 Well
Dated this day of , 2011.
Company:
Signature:
Printed Name:
Title

New Well Proposal-Texas 32 Fee No.6

Township, 18 South, Range 26 East, N.M.P.M.

Section 32: SE/4NW/4 Eddy County, New Mexico



If your election above is TO participate in the proposed Texas 32 Fee No.6 Well, then:
Elects TO be covered by well control insurance procured by Cimarex
Elects NOT to be covered by well control insurance procured by Cimarex and agrees to provide Cimarex with a certificate of insurance prior to commencement of drilling operations or be deemed to have elected to be covered by well control insurance procured by Cimarex

# Mineral Owner Address List

Via: Certified U.S. Mail-Return Receipt No.91 7108 2133 3937 9627 5565

Sharbro Oil Limited Company Attn: Hannah Palomin, Land Manager P.O. Box 840 Artesia, New Mexico 88210

Via: Certified U.S. Mail-Return Receipt No.91 7108 2133 3937 9627 5572

COG Operating, LLC Concho Oil and Gas, LLC Attn: Stuart Dirks 550 West Texas Ave., Suite 100 Midland, Texas 79701

From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:44 AM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Stuart,

Wanted to touch base with you on the Texas and Alaska well proposals. I'm trying to get everything squared away ASAP to get a rig in and get started.



# Hayden P. Tresner

Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld, Ste. 600 Midland, Texas 79701 (432) 571-7800 Phone (432) 571-7856 Direct (432) 571-7840 Fax htresner@cimarex.com

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From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 10:38 AM

To: Hayden Tresner

Subject: Fw: Phone Call from Hayden Tresner Cimarex

Hayden-

I am in an all day meeting, can you e-mail me?

Thanks

From: Robyn Cummins

To: Stuart Dirks

Sent: Wed May 04 10:36:41 2011

Subject: Phone Call from Hayden Tresner Cimarex

Stuart,

Please call Hayden @571-7856 in regards to the Alaska wells and the Texas Proposals (he e-mailed to Dean Chumbley)

and copied you.

Thanks, Robyn

EXHIBIT B-L

# **COG OPERATING LLC**

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:59 AM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Sounds good.



Hayden P. Tresner

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From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 10:50 AM

To: Hayden Tresner

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I'll talk to the team after this meeting and will get back to you.

From: Hayden Tresner <a href="https://www.tresner@cimarex.com">https://www.tresner@cimarex.com</a>

To: Stuart Dirks

Sent: Wed May 04 10:44:02 2011

Subject: RE: Phone Call from Hayden Tresner Cimarex

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Thanks, Robyn

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From:

Hayden Tresner

Sent:

Wednesday, May 04, 2011 10:50 PM

To:

'SDirks@conchoresources.com'

Subject:

Re: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

I think pitch owns a 25 pct. mineral int-it might have been pitch w/ 23.5 and marbob w/ 1.5, i cant remember but i sent proposals to dean chumbley's attention. I will be out until next thurs. I thought i copied you on the proposals that i sent to dean?

Hayden P. Tresner Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld Street, Suite 600 Midland, Texas 79701 Office (432) 571-7856 Cell (432) 413-1560

From: Stuart Dirks [mailto:SDirks@conchoresources.com]

Sent: Wednesday, May 04, 2011 04:17 PM

To: Hayden Tresner

Subject: RE: Phone Call from Hayden Tresner Cimarex

Hayden-

All of our interest in the Alaska wells are from Marbob and I don't have any Marbob files. Would you please tell me what you show our interest to be? I believe we have some leasehold and some minerals.

Thanks, Stuart

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**Sent:** Wednesday, May 04, 2011 10:59 AM

To: Stuart Dirks

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Sounds good.



Hayden P. Tresner

Landman-Permian Basin Exploration

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(432) 571-7840 Fax
<a href="mailto:https://doi.org/10.1001/html.nem.edu/mailto:html.nem.edu/mai

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I am in an all day meeting, can you e-mail me?

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Sent: Wed May 04 10:36:41 2011

Subject: Phone Call from Hayden Tresner Cimarex

#### Stuart,

Please call Hayden @571-7856 in regards to the Alaska wells and the Texas Proposals (he e-mailed to Dean Chumbley) and copied you.

Thanks, Robyn

#### COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Friday, May 13, 2011 1:19 PM

To:

'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

Stuart,

'My ownership reports indicates that Pitch Energy Corporation owns 25% MI in our Alaska lease. I sent the proposals to Dean Chumbley's attention.



Hayden P. Tresner

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From: Stuart Dirks [mailto:SDirks@conchoresources.com]

**Sent:** Wednesday, May 04, 2011 5:18 PM

To: Hayden Tresner

Subject: RE: Phone Call from Hayden Tresner Cimarex

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To: Stuart Dirks

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Sounds good.



Hayden P. Tresner
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<a href="https://https:/

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#### COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax

# **SCONCHO**

From:

Hayden Tresner

Sent:

Wednesday, May 18, 2011 8:55 AM

To:

Hayden Tresner; 'Stuart Dirks'

Subject:

RE: Phone Call from Hayden Tresner Cimarex

Attachments:

image001.jpg; image002.jpg

#### Stuart,

Is COG/Pitch going to participate in the Alaska and Texas Wells? We've got lease obligations to satisfy and will be getting started on these very soon. Please let me know so I can prepare accordingly. Thank you.



# Hayden P. Tresner

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Thanks,

Robyn

COG OPERATING LLC

Robyn Cummins Land Coordinator 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 432-218-2324 phone 432-686-3000 fax



From:

Hayden Tresner

Sent:

Wednesday, May 25, 2011 3:02 PM

To:

'Stuart Dirks'

Subject:

**Proposals** 

Attachments:

image001.jpg

Stuart,

Just left you a voice mail-have you made a decision on our Texas and Alaska well proposals? Please call me. Thanks,



#### Hayden P. Tresner

Landman-Permian Basin Exploration Cimarex Energy Co. 600 N. Marienfeld, Ste. 600 Midland, Texas 79701 (432) 571-7800 Phone (432) 571-7856 Direct (432) 571-7840 Fax htresner@cimarex.com

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#### Authorization For Expenditure

Region - A 324						L	Februar	ry 25, 2011	
				Prospect or Field Name	Property Number	7-44-V/15	: Drillin	g AFE No:	er <sub>san</sub> risa (s)
Permian	Texas 32	Fee	6	Paddock Extension-West					
ation	12/14/16	al Filt Large	de foregon	County 2	FOR State	就有確定.		e Well	
:. 32- 185 - 26E			}	Eddy	NM	Gas	x	Prod Prod	×
lmate Type	, malagi, p	ning Frank	Butto WEE	st.Start Date (See See )	st. Comp Date	-Form	ation	- I Til Mea	sured Dep
iginal Estimate vised Estimate		<u> </u>			P	Gloriet	-/Voso		1,000' Itical Depth
oplemental Estimal	le	<del>- ö</del>			,	diones	4/1630		3'000,
angibles		***************************************		Dry Hole Cost	After Cosing P	oint	Coi	moleted W	/ell Cost
illing Costs				\$387,600			Completed Well Cost \$387,600		
mpletion Costs tal Intangible Costs				ćaua con	\$614,000			\$614,00	
ret intengible Cost				. \$387,600	\$614,000			\$1,001,6	100
ngibles					1				
ell Equiament ase Equipment		<del></del>		\$26,000 	\$280,000 \$69,500			\$306,00 \$69,50	
tal Tangible Well C	ost			\$26,000	\$349,500			\$375,50	
ug and Abandon Co	ost			\$30,000	:   " -530,000			50	
(a) Well Cost				\$443,600	\$933,500			\$1,377,1	100
								-	
nless otherwise ind ng as Operator con surance, you must ter than commence	licated below, raducts operation provide a certi ement of drillin	you, as a non-o ons hereunder : ificate of such i	perating wo and to pay y nsurance ac	rking interest owner, agree to be our prorated share of the premui ceptable to Operator, as to form a nat failure to provide the certifical	covered by Operator's i ms therefore. If you ele and limits, at the time th	well control ( ct to purcha (is AFE is ret)	nsurance se your ov urned, if a	procured l wn well cor vailable, b	by Operato ntrol ut in no evi
nless otherwise ind ing as Operator cor surance, you must ter than commence isurance procured l	licated below, and octs operated provide to certion the certion of drilling by Operator.	you, as a non-o ons hereunder a afficate of such i ag operations	perating wo and to pay y nsurance ac You agree th	rking interest owner, agree to be our prorated share of the premiul ceptable to Operator, as to form a	covered by Operator's i ms therefore. If you ele and limits, at the time th	well control ( ct to purcha (is AFE is ret)	nsurance se your ov urned, if a	procured l wn well cor vailable, b	by Operato ntrol ut in no eve
nless otherwise ind ing as Operator con surance, you must ter than commence issurance procured to 1 clect to purchase	licated below, and acts operation provide to certificate the certification of the certificati	you, as a non-o ons hereunder a lificate of such i ng operations of insurance policy	perating wo and to pay y nsurance ac You agree th	rking interest owner, agree to be our prorated share of the premiu ceptable to Operator, as to form a nat failure to provide the certifical	covered by Operator's in therefore. If you ele ind limits, at the time the of insurance, as proving.	vell control i ct 10 purcha iis AFE is reti ded herein,	nsurance se your ov urned, if a will result	procured by which was well conversed to the well-conversed to the	by Operato ntrol ut in no ew ing covere
nless otherwise ind ing as Operator consutance, you must ter than commence issurance procured to purchase the location insurance to purchase to purchase the location insurance to the location insurance insurance.	licated below, aducts operation provide a certion provide a certion of drilling by Operator.  The operator of the centre of the	you, as a non-oons hereunder a lificate of such ing operations of insurance policy of insurance policy	perating wo and to pay y insurance ac You agree th vides, amon	rking interest owner, agree to be our prorated share of the premiul ceptable to Operator, as to form a	covered by Operator's instherefore. If you eleand limits, at the time the of insurance, as provided the office of the operator	well control i ct to purcha iis AFE is reti ded herein, i	nsurance se your ov urned, if a will result	procured by which was well conversed to the well-conversed to the	by Operato ntrol ut in no eve ing covered
nless otherwise ind ing as Operator cor surance, you must ter than commenc surance procured ! I leket to purchase /eli control insuran slated redrilling and	licated below, nducts operation provide a certifement of drilling by Operator.  My own well controlled to procure of the procured by discontrolled to the procured by discontrolled to the procured by the pro	you, as a non-oons hereunder a lificate of such ing operations of insurance policy of insurance policy	perating wo and to pay y nsurance ac You agree the vides, amon covering dri	rking interest owner, agree to be our prorated share of the premui ceptable to Operator, as to form a nat failure to provide the certifical g other terms, for \$20,000,000 (10 ling (through completion) with a	covered by Operator's ms therefore, if you ele and limits, at the time tile of insurance, as provided the community of the co	well control i ct to purcha iis AFE is reti ded herein, i	nsurance se your ov urned, if a will result	procured by which was well conversed to the well-conversed to the	by Operator ntrol ut in no eve ing covered
nless otherwise and  ing as Operator cor  purance, you must  ter than commence,  surance procured to  it exet to purchase  cell control insurance  it control insurance  tell control insurance  abriculary Election  abriculary Election  abriculary election  abriculary election  in  in  in  in  in  in  in  in  in  i	licated below, iducts aperatic provide a certi- growide a certi- by Operator.  my own well control ce procured by d clean-up/poll under arm/s-le poor time. Shous Marketing Octops in kind.	you, as a non-oons hereunder it ificate of such it ing operations of insurance policy / Operator, prolution expense ength contracts aid you choose partment, we supartment, we supartment.	perating wo and to pay y insurance ac You agree the vides, amon covering dri with third p to market ye will share wi	rking interest owner, agree to be our prorated share of the premiul ceptable to Operator, as to form a nat failure to provide the certifical g other terms, for \$20,000,000 (14	covered by Operator's institute for it you element in the information in the following of t	well control in ct to purcha ins AFE is retired to the ded herein, single Limit of deductible. Then, penaltitue terms of	nsurance se your ov urned, if a will result coverage if	procured by which wall convailable, by the your before well conveil co	by Operato ntrol ut in no ewing covered atrol and or insuffice
nless otherwise and  ing as Operator cor  purance, you must  ter than commence,  surance procured to  it exet to purchase  cell control insurance  it control insurance  tell control insurance  abriculary Election  abriculary Election  abriculary election  abriculary election  in  in  in  in  in  in  in  in  in  i	licated below, iducts aperatic provide a certi- growide a certi- by Operator.  my own well control ce procured by d clean-up/poll under arm/s-le poor time. Shous Marketing Octops in kind.	you, as a non-oons hereunder it ificate of such it ing operations of insurance policy / Operator, prolution expense ength contracts aid you choose partment, we supartment, we supartment.	perating wo and to pay y insurance ac You agree the vides, amon covering dri with third p to market ye will share wi	rking interest owner, agree to be our prorated share of the premius ceptable to Operator, as to form a hat failure to provide the certifical gother terms, for \$20,000,000 (Idling (through completion) with a larry purchasers. Such contracts in a share of gas with Cimarex, you the you the terms and conditions of	covered by Operator's institute for it you element in the information in the following of t	well control in ct to purcha ins AFE is retired to the ded herein, single Limit of deductible. Then, penaltitue terms of	nsurance se your ov urned, if a will result coverage if	procured by which wall convailable, by the your before well conveil co	by Operato ntrol ut in no ewing covered atrol and or insuffice
nless otherwise and ng as Operator consurance, you must then than commence sourance procured to lead to purchase vell control insurance plated redrilling and appropriate redrilling and appropriate selfs its gas olumes delivered ocquest to Canarex.	licated below, iducts operation provide is certificated below. The provide is certificated by Operator.  In your well controlled by dictional controlled by dictional controlled by dictional controlled by the provided by th	you, as a non-ours hereunder a filicate of such ing operations of Insurance policy of Operator, projection expense ength contracts and you choose apartment, we have pursuant to the angular and anticipat	perating Wo and to pay y nsurance ac You agree th  vides, amon covering dn'  with third p to market ye with share with terms and condi- terms and condi-	rking interest owner, agree to be our prorated share of the premius ceptable to Operator, as to form a hat failure to provide the certifical gother terms, for \$20,000,000 (Idling (through completion) with a larry purchasers. Such contracts in a share of gas with Cimarex, you the you the terms and conditions of	covered by Operator's institute from the time the time the firm the time the of insurance, as provided from the firm the	well control of the purcha is AFE is resided herein, single Limit of deductible.  It is a penaltitude to the terms of ill be sold.	nsurance se your ov urned, if a wall result coverage if es may be such com sts may e pay its pr	wreed the cooperations upon the correct to the correct	by Operatorium turn no ev ing covere atrol and or insuffici n written estimated ie share of
nless otherwise and ng as Operator consurance, you must then than commence is urance procured to lead to purchase //cii control insurance plated redrilling and imarex selfs its gas olumes delivered of equest to Cimarex.	licated below, iducts operation provide is certificated below. The provide is certificated by Operator.  In your well controlled by dictional controlled by dictional controlled by dictional controlled by the provided by th	you, as a non-ours hereunder a fificate of such ing operations of insurance policy / Operator, prolution expense ength contracts and you choose expurtment, we want to the large of the properties of the properti	perating WO and to pay y nsurance ac You agree ti vides, amon covering dri with third p with third p with third p with share wi terms and cond terms and cond get re before g under term o	rking interest owner, agree to be our prorated share of the premium ceptable to Operator, as to form a nat failure to provide the certifical gother terms, for \$20,000,000 (Idling (through completion) with a distribution of the completion) with a subsequence of gas with Cimarex, you theyou the terms and conditions of the contracts of the contracts.	covered by Operator's institute for it you element in the information of insurance, as provided for its prov	well control of the purcha is AFE is resided herein, single Limit of deductible.  It is a penaltitude to the terms of ill be sold.	nsurance se your owner, in which will result control to the second secon	was used to a wall conveil covering	by Operatorium turn no ev ing covere atrol and or insuffici n written estimated ie share of
nless otherwise and ng as Operator consurance, you must then than commence sourance procured to lead to purchase vell control insurance plated redrilling and larketing Election amores selfs its gas olumes delivered occurst to Cimares.  It dect to take my lead to market in the above costs are without affecting the actual legal, curative prepared by.	licated below, iducts operation provide is certificated below. The provide is certificated by Operator.  In your well controlled by dictional controlled by dictional controlled by dictional controlled by the provided by th	you, as a non-ours hereunder a fificate of such ing operations of insurance policy / Operator, prolution expense ength contracts and you choose expurtment, we want to the large of the properties of the properti	perating WO and to pay y nsurance ac You agree ti vides, amon covering dri with third p with third p with third p with share wi terms and cond terms and cond get re before g under term o	rking interest owner, agree to be our prorated share of the premuic ceptable to Operator, as to form a nat failure to provide the certifical gother terms, for \$20,000,000 (Idling (through completion) with a sarry purchasers. Such contracts in our share of gas with Climarex, you the you the terms and conditions of the contracts in the same of the contracts in the solid state of the same of the contracts in the solid state of the same of the contracts in the solid state of the same o	covered by Operator's institute of insurance, if you ele insurance, as provided in the of insurance, as provided insurance, as a consultant insurance, as a consu	well control of the purchasis AFE is resided herein, single Limit of deductible.  It is a person of the terms of ill be sold.	nsurance se your owner, in which will result control to the second secon	was used to a wall conveil covering	by Operation to the following covered the fo
nless otherwise and ag as Operator consurance, you must their than commence surance procured to lead to purchase (all control insurance) and rediffing and their than commence selfs its gas alumes delivered a counst to Canarex.  It deat to take my I deat to market in the above costs are without affecting the count legal, curative prepared by .	licated below, iducts operation provide is certificated below. The provide is certificated by Operator.  In your well controlled by dictional controlled by dictional controlled by dictional controlled by the provided by th	you, as a non-ours hereunder a fificate of such ing operations of insurance policy of insurance policy of Operator, projection expense ength contracts and you choose expuritment, we have pursuant to the lay and anticipation of expenditured well costs upon the c	perating wo and to pay y nsurance ac You agree th  vides, amon covering dri  with third p to market ye will share wi terms and cond terms and cond market ye must be rein gi must remn o	rking interest owner, agree to be our prorated share of the premui ceptable to Operator, as to form a hat failure to provide the certifical gother terms, for \$20,000,000 (Milling (through completion) with a sarty purchasers. Such contracts in a share of gas with Cimarex, you the your the terms and conditions of the contracts. The operations without any foresectanted. By approval of this AFE, if the joint operating agreement, if the joint operating agreement, if the joint operating agreement, and completion Mahasur.	covered by Operator's institute of insurance, if you element in the interesting of insurance, as provided from the community of the community	well control of ct to purchalis AFE is retided herein, single Limit of deductible.  It in penalit the terms of ill be sold.  The actual color agrees to a grees to a grees to a publicable.	nsurance se your owner, in which will result control to the second secon	was used to a wall conveil covering	by Operation to the following covered the fo
nless otherwise and ng as Operator consurance, you must then than commence is urance procured to lead to purchase //cii control insurance plated redrilling and imarex selfs its gas olumes delivered of equest to Cimarex.	licated below, iducts operation provide is certificated below. The provide is certificated by Operator.  In your well controlled by dictional controlled by dictional controlled by dictional controlled by the provided by th	you, as a non-ours hereunder a fificate of such ing operations of insurance policy of insurance policy of Operator, projection expense ength contracts and you choose expuritment, we have pursuant to the lay and anticipation of expenditured well costs upon the c	perating wo and to pay y nsurance ac You agree th  vides, amon covering dri  with third p to market ye will share wi terms and cond terms and cond market ye must be rein gi must remn o	rking interest owner, agree to be our prorated share of the premuic ceptable to Operator, as to form a nat failure to provide the certifical gother terms, for \$20,000,000 (Idling (through completion) with a sarry purchasers. Such contracts in our share of gas with Climarex, you the you the terms and conditions of the contracts in the same of the contracts in the solid state of the same of the contracts in the solid state of the same of the contracts in the solid state of the same o	covered by Operator's institute of insurance, if you element in the interesting of insurance, as provided from the community of the community	well control of ct to purchalis AFE is retided herein, single Limit of deductible.  It in penalit the terms of ill be sold.  The actual color agrees to a grees to a grees to a publicable.	nsurance se your owner, in which will result control to the second secon	was used to a wall conveil covering	by Operation to the following covered the fo
nless otherwise and ng as Operator consurance, you must then than commence sourance procured to lead to purchase vell control insurance plated redrilling and larketing Election amores selfs its gas olumes delivered occurst to Cimares.  It dect to take my lead to market in the above costs are without affecting the actual legal, curative prepared by.	licated below, ducts operation of the provide a certification of drilling by Operator, my own well controlled the provided and the provided an	you, as a non-ours hereunder a fificate of such ing operations of insurance policy of insurance policy of Operator, projection expense ength contracts and you choose expuritment, we have pursuant to the lay and anticipation of expenditured well costs upon the c	perating wo and to pay y nsurance ac You agree th  vides, amon covering dri  with third p to market ye will share wi terms and cond terms and cond market ye must be rein gi must remn o	rking interest owner, agree to be our prorated share of the premui ceptable to Operator, as to form a hat failure to provide the certifical gother terms, for \$20,000,000 (Milling (through completion) with a sarty purchasers. Such contracts in a share of gas with Cimarex, you the your the terms and conditions of the contracts. The operations without any foresectanted. By approval of this AFE, if the joint operating agreement, if the joint operating agreement, if the joint operating agreement, and completion Mahasur.	covered by Operator's institute of insurance, if you element in the interesting of insurance, as provided from the community of the community	well control of ct to purchalis AFE is retided herein, single Limit of deductible.  It in penalit the terms of ill be sold.  The actual color agrees to a grees to a grees to a publicable.	nsurance se your owner, in which will result control to the second secon	was used to a wall conveil covering	by Operato natrol ut in no ew ing covered atrol and or insuffici n written estimated c ie share of



# **Project Cost Estimate**

Well No.:

				11 147 12	Codes	Dry Holo Cost	Codes	After Casing Point	Cost
oads & Location Preparation / Restoration	W1 7 1 7 7 1	·		· · · · · ·	0100 100	\$30,000		\$3,500	\$33,5
amages					DIDC 105	\$4,000		\$1,000	\$5,0
lud / Fivids Disposal Charges					DIDC 255	. \$30,000	DICC.235	\$13,000	\$43,0
ay Rate 5 DH Days	2 ACP Days @		13,500	Per Doy	DIDC 115	\$68,000	DICC 120	\$27,000	\$95.0
lisc Preparation Cost (mouse hole, rot hole,	, pods, pile clusters,	misc )			O(DC 120	\$12,000			\$12,0
is .					DIDL 125	\$15,000	DICC 125	\$0	\$15.0
iel \$2.80 Per	Gallon	800	Sallons Per Do	y	DIDC.135	\$11,000	O(CC 130	\$4,000	\$15,0
ater / Completion Fluids			1,900	er Day	DIDC.140	\$10,000	DICC 135	\$63,000	\$73.0
lud & Additives					DIDC 145	\$12,500	F-71 - 77 - 70		\$12,5
rface Rentals			1.000	Per Day	8105 159	\$5,000	DICC.140	\$40,000	\$45,0
ovahale Rentals			2,000,	C/ (311)	0100 155	\$16,000	DICC 145	\$32,000	\$48,0
ormation Evaluation (DST, Caring including	ovelvetion GSG C	anulen I	<del></del>	<del></del>			OTTO TO THE	0110000011110	
lud Logging					DIDC.160	\$0		HAHHAA	
	521	ו הו בעסם	1,200	Per Day	פרניספוט	\$4,500			\$4,5
pen Hole Logging					0100,180	\$20,000		MAGAMAN.	\$20,0
ementing & Float Equipmen:					DIDC 182	\$15,000	DICC 155	\$20,000	\$35,0
ibular Inspections					DIDC 190	\$2,000	DICC 166	\$1,000	\$3,0
osing Crews					DIDL.:95	\$5,000	DICC. 165	\$5,000	\$10,0
ktra Labor, Welding, Etc					0:00,200	\$3,000	DICC 170	\$10,000	\$13,0
and Transporation (Trucking)					DICC.201	\$3,000	DICC .75	\$3,000	\$8,0
ipervision .				Per Day	DIDC 210	\$12,600		\$12,000	\$24,0
railer House / Camp / Caterina				Per Day	MDC.300 \$	\$4,000	·	\$1,000	\$5.0
ther Misc Expenses					DIDC 720	\$2,000	<del></del>	\$2,000	\$4,0
verhead		г	300	Per Day	0(St 225 )	\$2,000			
emedial Cementing			300	rei Day				\$2,000	\$4,0
					DIEC 13:	\$0	<del>'wareran</del>	\$0	
10B/DEMOB					DIDC 230	\$45,000	マイン・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・	MAMAMA S	\$45,
irectional Drilling Services	0	Days @	8,000	Per Day	DIEC 715	\$0			
ack, Dispatcher, Crane					DIDC 250.	\$0	DICC 230	\$0	
forine & Air Transportation					DIDC 275	\$0	DK C 250	50	
olids Control			3,000	Pir Day	מפר מפים	\$15,000			\$15,
/ell Control Equip (Snubbing Svcs.)		·	ــــــــــــــــــــــــــــــــــــــ		210¢ 765	\$12,000		\$3,500	\$15,
Shina & Sidetrack Operations					DIDL 270	\$0		\$0	
ampletian Ria		Days (1)	3 500	Per Day	THE PHANE	annonin'i	<del></del>		510.1
						90,90,90	BICC 113	\$10,500	\$10,
oil Tubing		Days C		Per Day			DICE SEO	50	
ompletion Logging, Perforating, WL Units,	WL Surveys						DICC 200	\$10,000	\$10,0
timulation							מיב סטים	\$258,000	\$258,0
egal / Regulatory / Curative					DIDC.300	\$10,000	DICC 287	50	\$10,0
Vell Control Insurance	\$0.35 Per Foot				0100 205	\$1,000			\$1,0
ontingency 5% of t	Drilling Intangibles				DIDC. 135	\$18,000		\$26,000	\$44,0
onstruction For Well Equipment					THE THE	gganana.	DWEA.110	\$6,500	\$6,
					North Contract of the Contract		011,0310		
									\$57.0
onstruction For Lease Equipment							·	\$52,500	
anstruction Foi Sales P/L							DICC 265	\$5,500	\$5,
						\$387,600	DICC 265		\$52.5 \$5,5 <b>\$1,001,</b> 6
onstruction For Sales P/L otal Intangible Cost	V. V. S. M. Levi G. C. C. C.			Description		\$387,600	DICC 265	\$5,500	\$5,9 <b>\$1,001,</b> 6
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment	A						DICC 265	\$5,500	\$5, <b>\$1,0</b> 01,
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment asing		Size	Feet	5/Foot			CICC 265	\$5,500	\$5,
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment asing Drive Pipe		512C 20 "	Fcet 40.00	S / Foot '\$100.00	(JW68 150		DICC 265	\$5,500	\$5, <b>\$1,001</b> ,
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment asing Drive Pupe Conductor Pipe		Size 20 "	Feet 40.00 0.00	\$ / Foat   '\$100.00   - \$0.00	DWEB 150	\$0 \$0	DICC 765	\$5,500	\$5, <b>\$1,0</b> 01,
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment asing Drive Pipe		512C 20 "	Fcet 40.00 0.00 0.00	\$/Foat \$100.00 \$0.00	DWEB 150 DWEB 155	\$0 \$0 \$0	DICC 265	\$5,500	\$5, \$1,001,
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment asing Drive Pupe Conductor Pipe		Size 20 "	Feet 40.00 0.00 0.00 950.00	\$ / Foat \$100,00 \$0,00 \$0,00 \$22,18	OWEB 150 DWEB 130 DWEB 135 DWEB,140	\$0 \$0 \$0 \$21,000	DICC 265	\$5,500	\$5, \$1,001,
onstruction For Sales P/L otal Intangible Cost angible - Well Equipment issing bive Pipe conductor Pipe Voter String		Size 20 " 0 "	Fcet 40.00 0.00 0.00	\$/Foat \$100.00 \$0.00	OWEB 150 DWEB 130 DWEB 135 DWEB,140	\$0 \$0 \$0	DICC 265	\$5,500	\$5, <b>\$1,0</b> 01,
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment asing asing asing arrive Pipe conductor Pipe Voter String urface Casing intermediate Cosing		\$ize 20 " 0 " 0 " 8 5/8"	Feet 40.00 0.00 0.00 950.00	\$ / Foat \$100,00 \$0,00 \$0,00 \$22,18	OWEB 150 OWEB 155 OWEB 165 OWEB 145	\$0 \$0 \$0 \$21,000	DICC 265	\$5,500	\$5, \$1,001,
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment asing conductor Pipe Voter String urface Casing onling Liner		\$120 " 20 " 0 " 8 5/8" 0 "	Fcel 40.00 0.00 0.00 950.00 0.00	\$/Foat \$100,00 \$0,00 \$0,00 \$22,18 \$0,00 \$0,00	DWEB 135 DWEB 135 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$1	DICC 265	\$5,500	\$5, \$1,001,
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment casing Drive Pipe Conductor Pipe Voter String Furface Casing Onling Liner Onling Liner		\$120 "  20 "  0 "  8 5/8"  0 "  0 "	Fcel 40.00 0.00 0.00 950.00 0.00 0.00	\$/Foot \$100,00 \$0,00 \$22,18 \$0,00 \$0,00 \$0,00	OWEB 150 OWEB 135 OWEB 145 OWEB 145 OWEB 145 OWEB 145	\$0 \$0 \$0 \$21,000	DICC 265	\$5,500	\$5, \$1,001,
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment issing wive Pipe conductor Pipe Voter String urface Casing ntermediate Cosing Ording Liner Ording Liner		\$1/2" \$\frac{5}{20} \text{ " } \\ 0 \text{ " } \\ 5 \text{ 1/2" } \end{align*}	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foot \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	DWEB.130 DWEB.130 DWEB.140 DWEB.145 DWEB.145 DWEB.145	\$0 \$0 \$21,000 \$1	DICC 265	\$5,500 \$614,000 \$60,000	\$5, \$1,001, \$21,
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment iosing bive Pipe Conductor Pipe Voter String urface Casing onthing Liner Original Liner Production Tie-Dack		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	DWEB 150 DWEB 135 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$1	DW.C 265	\$5,500 \$614,000 \$614,000 \$560,000 \$560,000	\$5, \$1,001, \$21
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment form form form form form form form form		\$1/2" \$\frac{5}{20} \text{ " } \\ 0 \text{ " } \\ 5 \text{ 1/2" } \end{align*}	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	DWEB 150 DWEB 135 DWEB 135 DWEB 145 DWEB 145 DWEB 145 DWEB 145	\$0 \$0 \$21,000 \$1	DICC 265  DIVEA 100  DIVEA 100  DIVEA 100  DIVEA 100	\$5,500 \$614,000 \$60,000 \$5 \$5 \$16,000	\$5, \$1,001, \$1,001, \$21
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment insing Drive Pipe Conductor Pipe Voter String furface Casing Onling Liner Ordition Liner Production Casing or Liner Production Tre-Back Tubing V/C Well Equipment		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 150 DWER 150 DWER 155 DWER 145 DWER 145 DWER 145 DWER 145	\$1 \$2 \$2,000 \$21,000 \$5 \$5	DICC 265  DIVEA 166	\$5,500 \$614,000 \$69,000 \$5,000 \$5,500,000 \$5,500,000 \$6,500	\$5, \$1,001, \$21 \$60 \$16 \$6
onstruction For Sales P/L otal Intangible Cost  angible- Well Equipment instruction Pipe Conductor Pipe Voter String ourface Casing ourface Casing outling Liner Ordinal Liner Production Te-Back Tabling Utfor V/C Well Equipment Wellhead, Tree, Chokes		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 115 DWER.130 OWER 155 DWER.140 DWER.145 OWER.145	\$5 \$5 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	DICC 265  DIVER 1:00  DIVER 1:00  DIVER 1:00  DIVER 1:00  DIVER 1:00  DIVER 1:00	\$5,500 \$614,000 \$614,000 \$560,000 \$560,000 \$16,000 \$56,500 \$56,500	\$5, \$1,001, \$1001, \$21 \$60 \$16 \$60 \$15 \$15 \$15
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment form form form form form form form form		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 150 DWER 150 DWER 155 DWER 145 DWER 145 DWER 145 DWER 145	\$5 \$5 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	DICC 265  DIVEA 166  DIVEA 166  DIVEA 160	\$5,500 \$614,000 \$614,000 \$50,000 \$50,000 \$50,500 \$50,500 \$50,500 \$50,500 \$50,500 \$50,500 \$50,500 \$50,500 \$50,500	\$55, \$1,001, \$21 \$60 \$16 \$55
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment insing whice Pipe conductor Pipe Voter String urface Casing onthing Liner or oduction Cosing or Liner production Tre-Back Froduction Tre-Back Tubing N/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 115 DWER.130 OWER 155 DWER.140 DWER.145 OWER.145	\$5 \$5 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	Direc 265  Diversing Diver	\$5,500 \$614,000 \$614,000 \$ \$60,000 \$ \$16,000 \$ \$10,000 \$ \$10,000 \$ \$0,000 \$	\$55, \$1,001, \$21 \$60 \$16 \$56
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment issing wive Pipe conductor Pipe Voter String urface Casing onling Liner Ordinal Liner Production Casing of Liner Production Tre-Back Tubing V/C Well Equipment Mellhead, Tree, Chakes Liner Hanger, Isolation Packer Packer, Nipples		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 115 DWER.130 OWER 155 DWER.140 DWER.145 OWER.145	\$5 \$5 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	DWEA 166 DWEA 166 DWEA 166 DWEA 167 DWE	\$5,500 \$614,000 \$614,000 \$5,60,000 \$5,516,000 \$5,516,000 \$5,500 \$	\$55, \$1,001, \$21 \$60 \$16 \$6 \$525 \$125
onstruction For Sales P/L otal Intangible Cost  annible - Well Equipment asing wive Pipe onductor Pipe Voter String urface Casing onling Liner onling Liner orduction Technics reduction Cosing or Liner Production Technics rubing U/C Well Equipment Wellhead, Tree, Chokes uner Finaler, Isolation Packer Packer, Nipples Pumping Unit, Engine		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 950.00 0.00 0.00 0.00 3000.00	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$50 \$50 \$21,000 \$51 \$51 \$51 \$52,000 \$52,000 \$53,000 \$53,000 \$53,000 \$53,000 \$53,000 \$54,000	Direc 265  Diversing Diver	\$5,500 \$614,000 \$614,000 \$5,000 \$5,500,000 \$6,500 \$5,500,000 \$5,500,000 \$5,500,000 \$5,500,000 \$5,500,000 \$5,500,000	\$55, \$1,001, \$21 \$60 \$16 \$56 \$525 \$5125 \$562
onstruction For Sales P/L otal Intangible Cost  asing asing asing alive Pipe onductor Pipe Voter String urface Casing antermediate Casing antimediate Casing antimediate Casing antimediate Casing or Liner Production Toe Back Tubing U/C Well Equipment Mellhead, Tree, Chokes aner Hanger, Isalation Packer Packer, Nipples Paging Unit, Engine urft Equipment (OHP, Roas, Anchors)		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100.00 \$0.00 \$22.18 \$0.00 \$0.00 \$19.93	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$5 \$5 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	DWEA 166 DWEA 166 DWEA 166 DWEA 167 DWE	\$5,500 \$614,000 \$614,000 \$5,60,000 \$5,516,000 \$5,516,000 \$5,500 \$	\$55, \$1,001, \$1,001, \$21 \$50 \$16 \$56 \$51 \$51 \$51 \$51 \$51 \$51
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment instruction Pipe Conductor Pipe Voter String ourface Casing outland Casing outland Cosing outland Inner Production To-Back Trabing V/C Well Equipment Melihead, Tree, Chokes uner Hanger, Isalation Packer Packer, Nipples Pemping Unit, Engine outle Equipment (OHP, Roas, Anchars) Tangible - Lerse Equipment		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$50 \$50 \$21,000 \$51 \$51 \$51 \$52,000 \$52,000 \$53,000 \$53,000 \$53,000 \$53,000 \$53,000 \$54,000	DWEA 166 DWEA 166 DWEA 166 DWEA 167 DWE	\$5,500 \$614,000 \$614,000 \$560,000 \$560,000 \$516,000 \$516,000 \$50,500 \$5125,000 \$5125,000 \$562,500	\$55, \$1,001, \$1,001, \$21 \$560 \$16 \$56 \$125 \$125 \$555
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment invice Pupe Conductor Pipe Voter String unface Casing Onling Uner Oriding Liner Production To- Dack Trobing V/C Well Equipment Wellhead, Tree, Chokes Liner Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine Unit Equipment (OHP, Roas, Anchors) Tangible - Lease Equipment N/C Lease Equipment		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$50 \$50 \$21,000 \$51 \$51 \$51 \$52,000 \$52,000 \$53,000 \$53,000 \$53,000 \$53,000 \$53,000 \$54,000	DIVER 166	\$5,500 \$614,000 \$614,000 \$560,000 \$55,500 \$55,	\$55, \$1,001, \$1001, \$21 \$160 \$150 \$150 \$125 \$125 \$125 \$125 \$125 \$125 \$125 \$125
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment issing whive Pipe conductor Pipe Voter String urface Casing netermediate Casing Drilling Liner Production Toe-Dack Fubing V/C Well Equipment Mellhaad, Tree, Chokes Liner Hanger, Isalation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment Mell Equipment Lift Equipment Lift Equipment Lift Equipment Mell Equipment Lift Equipment Lift Equipment Lift Equipment Mell Equipment Lift Equipment L		\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$50 \$50 \$21,000 \$51 \$51 \$51 \$52,000 \$52,000 \$53,000 \$53,000 \$53,000 \$53,000 \$53,000 \$54,000	DWEA 166 DWEA 166 DWEA 166 DWEA 166 DWEA 167 DWEA 167 DWE	\$5,500 \$614,000 \$614,000 \$5,000 \$5,516,000 \$5,516,000 \$5,5	\$5, \$1,001, \$21 \$60 \$16 \$5 \$125 \$525 \$525 \$525 \$525 \$525 \$525 \$
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment asing Drive Pipe Conductor Pipe Voter String uriface Casing Onling Liner Production Casing or Unicr Production Tre-Back Tubing V/C Well Equipment Mellhead, Tree, Chokes Liner Hanger, Isalation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Roas, Anchors) Tangible - Loss Equipment Tanks, Tanks Streps, Stairs Bottery (Heater Treater, Separatar, Gas fr	Coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$0 \$0 \$21,000 \$1 \$5 \$5 \$5 \$5 \$5 \$5	DWEA 166 DWEA 166 DWEA 166 DWEA 166 DWEA 166 DWEA 167 DWE	\$5,500 \$614,000 \$614,000 \$5,000 \$5,516,000 \$5,516,000 \$5,5	\$55, \$1,001, \$21 \$60 \$16 \$6 \$125 \$125 \$61 \$125 \$61 \$125 \$125 \$125 \$125 \$125 \$125 \$125 \$12
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment asing Drive Pipe Conductor Pipe Voter String uriface Casing Onling Liner Production Casing or Unicr Production Tre-Back Tubing V/C Well Equipment Mellhead, Tree, Chokes Liner Hanger, Isalation Packer Packer, Nipples Pumping Unit, Engine Lift Equipment (BHP, Roas, Anchors) Tangible - Loss Equipment Tanks, Tanks Streps, Stairs Bottery (Heater Treater, Separatar, Gas fr	Coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$0 \$0 \$21,000 \$1 \$5 \$5 \$5 \$5 \$5 \$5	DIVENTO DIVENT	\$5,500 \$614,000 \$614,000 \$560,000 \$5,516,000 \$5,516,000 \$5,500 \$5	\$55, \$1,001, \$1,001, \$21 \$50 \$16 \$56 \$51,5125 \$5
onstruction For Sales P/L otal Intangible Cost  angible- Well Equipment lasing Drive Pipe Conductor Pipe Voter String Ourfoce Cosing Outling Liner Ordiffing Ordif	coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$0 \$0 \$21,000 \$1 \$5 \$5 \$5 \$5 \$5 \$5	DWEA 1:00 DWEA 1	\$5,500 \$614,000 \$614,000 \$560,000 \$5,500 \$5,	\$55, \$1,001, \$1001, \$21 \$160 \$16 \$16 \$16 \$16 \$16 \$16 \$16 \$16 \$16 \$16
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment asing asing alive Pipe onductor Pipe Voter String urface Casing animemediate Casing onling Liner production Toelack reliable Losing or Liner production Toelack reliable Wellhead, Tree, Chokes amer Hanger, Isalation Packer Packer, Nipples Packer, Nipples Packer, Nipples Panging Unit, Engine of Equipment (BHP, Roas, Anchors) Fangible Less Equipment M/C Less Equipment Forks, Tanks Steps, Stoirs Battery (Heater Treater, Separator, Gas Ir Flow Lines (Line Pipe Iram wellhead to cen Offshore Production Structure for Facilities	coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$0 \$0 \$21,000 \$1 \$5 \$5 \$5 \$5 \$5 \$5	DIVENTO DIVENT	\$5,500 \$614,000 \$614,000 \$560,000 \$5,500 \$5,	\$55, \$1,001, \$1001, \$600 \$100 \$50 \$125 \$125 \$125 \$125 \$125 \$125 \$125 \$125
onstruction For Sales P/L otal Intangible Cost  angible - Well Equipment asing wive Pipe onductor Pipe Voter String urface Cosing ontermediate Cosing onling Liner Production Toe-Back Trobing U/C Well Equipment Mellhead, Tree, Chokes wer Hanger, Isolation Packer Packer, Nipples Pumping Unit, Engine off Equipment (OHP, Roas, Anchors) Faggible - Tesse Equipment Fanks, Tanks Steps, Storrs Bottery (Heater Treater, Separator, Gas In Flow Lines (Line Pipe from wellhead to cen Offshore Production Structure for Focilitie, Pipeline to Soles	coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$0 \$0 \$21,000 \$1 \$5 \$5 \$5 \$5 \$5 \$5	DWEA 1:00 DWEA 1	\$5,500 \$614,000 \$614,000 \$560,000 \$5,500 \$5,	\$55, \$1,001, \$
anstruction For Sales P/L  otal Intangible Cost  angible - Well Equipment  asing  also Pipe  onductor Pipe  onductor Pipe  otaler String  urface Casing  natemediate Casing  natemediate Casing  natemediate Casing  natemediate Casing or Liner  roduction Te-Back  whing Liner  for Haupment  for Haupment  for Fauipment  for Fauipment  for Fauipment  for Tanks Strass  Startery (Heater Treater, Separator, Gas fre  Tow Lines (Line Pipe from wellhead to cen  Offshore Production Structure for Facilities	coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$1,000 \$21,000 \$1,500 \$	DWEA 1:00 DWEA 1	\$5,500 \$614,000 \$614,000 \$614,000 \$ \$60,000 \$ \$16,000 \$ \$16,000 \$ \$125,000 \$ \$21,000 \$ \$21,000 \$ \$22,000 \$ \$22,000 \$ \$22,000 \$ \$23,500 \$	\$55, \$1,001, \$
anstruction For Sales P/L  otal Intangible Cost  angible Well Equipment  asing  alive Pipe  anductor Pipe  foter String  uffere Casing  intermediate Casing  inthing Liner  raduction Cosing or Liner  raduction Tre-Dack  whing  ubing  for Well Equipment  veillhead, Tree, Chokes  iner Hanger, Isalation Packer  Packer, Nipples  Pumping Unit, Engine  of Equipment (OHP, Roas, Anchors)  angible 1 Case Equipment  ranks, Tanks Steps, Stairs  Soutery (Heater Treater, Separator, Gas Ir  Flow Lines (Line Pipe From wellhead to cen  Diffshore Production Structure for Facilitie,  Pipeline to Soles  Total Tangibles	coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 110  DVER.130  OWER 135  OWER 145  OWER 145  OWER 145  OWER 145  OWER 145	\$6 \$6 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	DICC 265  DICC 2	\$5,500 \$614,000 \$614,000 \$5,000 \$5,50	\$55, \$1,001, \$21 \$60 \$16 \$52 \$125 \$51 \$51 \$51 \$51 \$51 \$51 \$51 \$51 \$51 \$5
instruction For Sales P/L stal Intangible Cost  Ingible - Well Equipment ising ive Pipe inductor Pipe inductor Pipe inter String infore Casing termediate Casing tilling Liner ridition Tie-Back whiting Liner ridition Tie-Back whiting f/C Well Equipment relihead, Tree, Chokes iner Hanger, Isolation Packer acker, Nipples tumping Unit, Engine if Equipment (OHP, Roas, Anchors) angible - 1675 - Equipment if C Lease Equipment anks, Tanks Strys, Stairs actery (Heater Treater, Separator, Gas In ious Lines (Line Pipe from wellhead to con Dijshore Production Structure for Facilitie) Pipeline to Sales	coting Equipment)	\$1/2" \$20 " 0 " 8 \$/8" 0 " 0 " \$ \$ 1/2" 0 "	Fcet 40.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	\$/Foat \$100,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$19,9 \$0,00 \$6,8	OWER 150  DWEEL130  OWER 155  DWITEL140  DWEEL150  DWEEL150  OWER 155  OWER 155  OWER 155  OWER 155	\$6 \$6 \$21,000 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5 \$5	DICC 265  DICC 2	\$5,500 \$614,000 \$614,000 \$5,000 \$5,50	\$55 \$1,001 \$21 \$66 \$16 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12