

MATADOR PRODUCTION COMPANY

Joe Coleman 13-23S-27E RB No. 206H

Joe Coleman 13-23S-27E RB No. 208H

Case 15598

And

Case 15599

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL
RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF MATADOR
PRODUCTION COMPANY
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 15598 & 15599

December 1, 2016

EXHIBIT NOTEBOOK

Joe Coleman 13-23S-27E RB 206H

Joe Coleman 13-23S-27E RB 208H

- | | |
|------------|--|
| Exhibit 1 | C-102 Forms |
| Exhibit 2 | Summary of Working/ Mineral Interests |
| Exhibit 3 | Midland Maps |
| Exhibit 4 | Well Proposal Letters |
| Exhibit 5 | AFEs |
| Exhibit 6 | Summary of Communications |
| Exhibit 7 | Affidavits, notice letters, proof of mailings (compulsory pooling) |
| Exhibit 8 | Locator Maps |
| Exhibit 9 | Structure Maps |
| Exhibit 10 | Stratigraphic Cross Section A-A's |
| Exhibit 11 | Isopach Maps |
| Exhibit 12 | Joe Coleman 13-23S-27E RB 206H Completions |

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

FORM C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number	² Pool Code 76780	³ Pool Name FOREHAND RANCH; WOLFCAMP (GAS)
⁴ Property Code	⁵ Property Name JOE COLEMAN 13-23S-27E RB	⁶ Well Number #206H
⁷ GRID No.	⁸ Operator Name MATADOR PRODUCTION COMPANY	⁹ Elevation 3108'

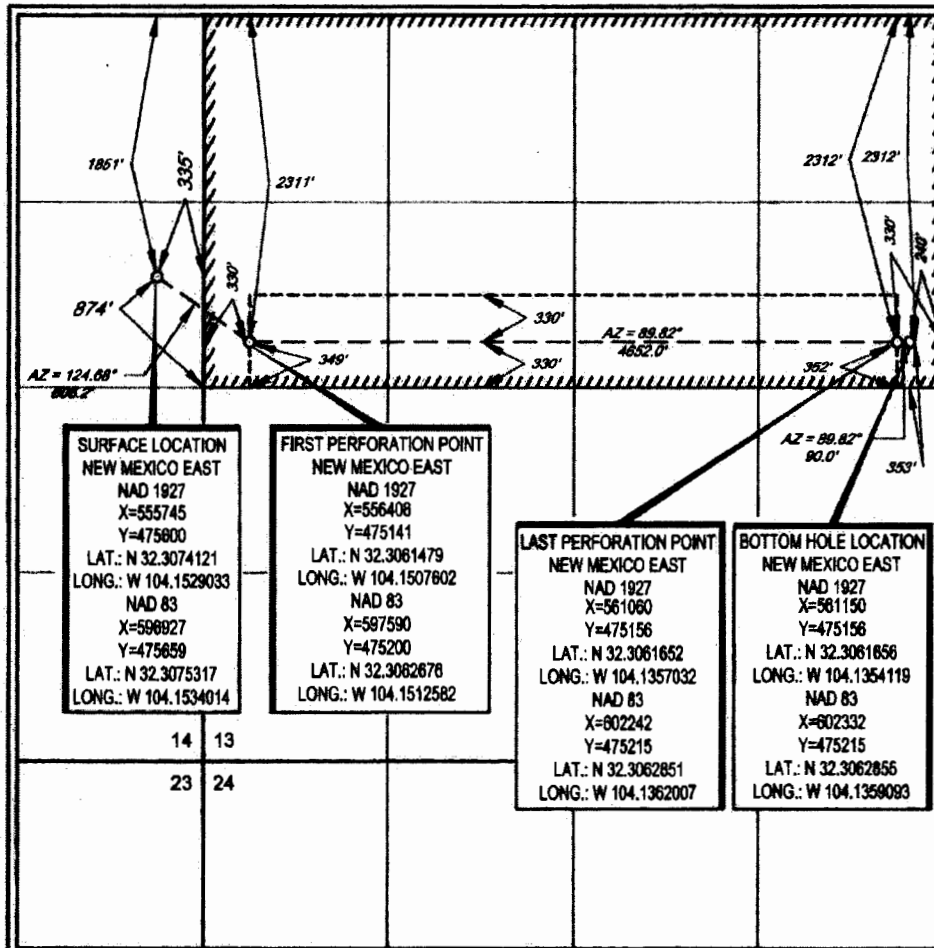
¹⁰Surface Location

UL or lot no.	Section	Township	Range	Lot Idn.	Feet from the	North/South line	Feet from the	East/West line	County
14	14	23-S	27-E	-	1851'	NORTH	335'	EAST	EDDY

UL or lot no.	Section	Township	Range	Lot Idn.	Feet from the	North/South line	Feet from the	East/West line	County
13	13	23-S	27-E	-	2312'	NORTH	240'	EAST	EDDY

¹¹ Dedicated Acres 320	¹² Joint or Infill	¹³ Consolidation Code	¹⁴ Order No.
--------------------------------------	-------------------------------	----------------------------------	-------------------------

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



¹⁷OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or undivided mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or is a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Cassie Hahn
Signature Date
Cassie Hahn
Printed Name
chahn@matadorresources.com
E-mail Address

¹⁸SURVEYOR CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the entire is true to the best of my belief.

09/09/2016
Date of Survey
Signature of Surveyor
MICHAEL B. BROWN
NEW MEXICO
18329
Surveyor

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztec, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico
Energy, Minerals & Natural Resources
Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

FORM C-102
Revised August 1, 2011
Submit one copy to appropriate
District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code 76780		³ Pool Name FOREHAND RANCH; WOLFCAMP (GAS)	
⁴ Property Code		⁵ Property Name JOE COLEMAN 13-23S-27E RB			⁶ Well Number #208H
⁷ OGRID No.		⁸ Operator Name MATADOR PRODUCTION COMPANY			⁹ Elevation 3117'

¹⁰Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	14	23-S	27-E	-	473'	SOUTH	518'	EAST	EDDY

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	13	23-S	27-E	-	330'	SOUTH	240'	EAST	EDDY

¹¹ Dedicated Acres 320	¹² Joint or Infill	¹³ Consolidation Code	¹⁴ Order No.
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No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

<p>SURFACE LOCATION NEW MEXICO EAST NAD 1927 X=555549 Y=472608 LAT.: N 32.2981866 LONG.: W 104.1535529 NAD 1983 X=596731 Y=472667 LAT.: N 32.2983063 LONG.: W 104.1540509</p>	<p>FIRST PERFORATION POINT NEW MEXICO EAST NAD 1927 X=556397 Y=472468 LAT.: N 32.2987925 LONG.: W 104.1508114 NAD 83 X=597579 Y=472525 LAT.: N 32.2989122 LONG.: W 104.1513091</p>	<p>LAST PERFORATION POINT NEW MEXICO EAST NAD 1927 X=561033 Y=472469 LAT.: N 32.2987793 LONG.: W 104.1358080 NAD 83 X=602215 Y=47258 LAT.: N 32.2988993 LONG.: W 104.1363572</p>	<p>BOTTOM HOLE LOCATION NEW MEXICO EAST NAD 1927 X=561123 Y=472469 LAT.: N 32.2987790 LONG.: W 104.1355147 NAD 83 X=602305 Y=472528 LAT.: N 32.2988990 LONG.: W 104.1360191</p>	<p>17 OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or undivided mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>Cassie Hahn</i> 9/14/16 Date Cassie Hahn Printed Name chahn@matadorresources.com E-mail Address</p> <p>18 SURVEYOR CERTIFICATION I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true to the best of my belief.</p> <p>09/09/2016 Date of Survey MICHAEL B. BROWN NEW MEXICO 16329 Certified Surveyor</p>
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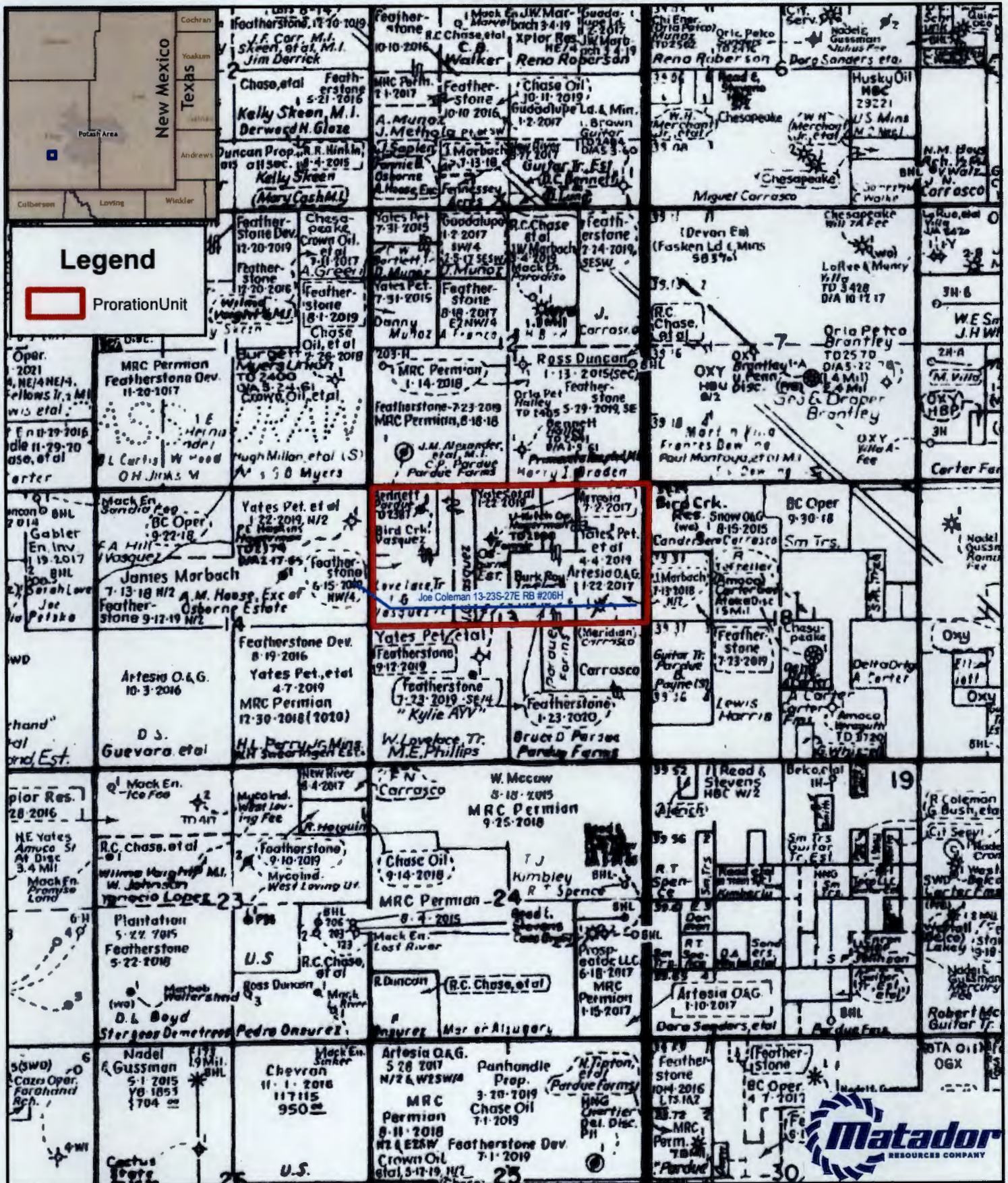
Summary of Interests

MRC Permian Company Working Interest		64.453120%
Voluntary Joinder		11.050980%
Compulsory Pool Interest Total:		24.495900%
Interest Owner:	Description:	Interest:
Abo Petroleum Corporation	Uncommitted Working Interest Owner	6.085940%
Mulberry Partners II LLP	Uncommitted Working Interest Owner	0.456450%
OXY Y-1 Company	Uncommitted Working Interest Owner	4.716600%
Yates Industries LLC (Now EOG Resources Assets, LLC)	Uncommitted Working Interest Owner	1.521490%
Yates Petroleum Corporation (Now EOG Resources Assets, LLC)	Uncommitted Working Interest Owner	12.171880%

Summary of Interests

MRC Permian Company Working Interest		48.437500%
Voluntary Joinder		11.395313%
Compulsory Pool Interest Total:		40.167188%
Interest Owner:	Description:	Interest:
Abo Petroleum Corporation	Uncommitted Working Interest Owner	9.796875%
Mulberry Partners II LLP	Uncommitted Working Interest Owner	0.734766%
OXY Y-1 Company	Uncommitted Working Interest Owner	7.592578%
Yates Industries LLC (Now EOG Resources Assets, LLC)	Uncommitted Working Interest Owner	2.449219%
Yates Petroleum Corporation (Now EOG Resources Assets, LLC)	Uncommitted Working Interest Owner	19.593750%

Joe Coleman #206H



This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

1:30,000

1 inch = 2,500 feet

Southeast New Mexico

Date: November 28, 2016

Filename: JoeColeman206H

Coordinate System: NAD 1977 StatePlane New Mexico East FIPS 3001

Projection: Transverse Mercator; Datum: North American 1927; Units: Foot US

Sources: IHS; ESRI;

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5440 • Fax 214.866.4946

chahn@matadorresources.com

Cassie Hahn
Associate Landman

August 2, 2016

VIA CERTIFIED RETURN RECEIPT MAIL

Mulberry Partners II LLP
105 South Fourth Street
Artesia, NM 88210-2177

Re: Matador Production Company – Joe Coleman 13-23S-27E RB #206H (the “Well”)
Participation Proposal
Section 13, Township 23 South, Range 27 East
Eddy County, New Mexico

Dear Mulberry Partners II LLP:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s Joe Coleman 13-23S-27E RB #206H well, located in Section 13, Township 23 South, Range 27 East, Eddy County, New Mexico, to the Wolfcamp formation.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$5,918,593 as found on the enclosed AFE dated July 28, 2016.

The proposed surface location of the Well is approximately 1,845’ FNL and 381’ FEL of Section 14, Township 23 South, Range 27 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is approximately 240’ FEL and 2310’ FNL of Section 13, Township 23 South, Range 27 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~9,350’ TVD) to a Total Measured Depth of approximately 14,350’ resulting in a productive lateral of approximately 4,500’.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Mulberry Partners II LLP will own an approximate 0.595605% working interest in the Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

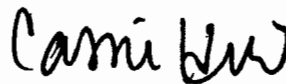
MRC is proposing to drill the Well under the terms of the modified 1989 AAPL form of Operating Agreement which is enclosed for your review and approval. The enclosed Operating Agreement dated August 2, 2016, by and between Matador Production Company, as operator and MRC Permian Company et al, as Non-Operators covers Section 13, Township 23 South, Range 27 East, Eddy County, New Mexico and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$7,000/\$700 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,



Cassie Hahn

Enclosure(s)

Please elect one of the following and return to sender.

_____ Mulberry Partners II LLP hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's Joe Coleman 13-23S-27E RB #206 well, located in Eddy County, New Mexico.

_____ Mulberry Partners II LLP hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's Joe Coleman 13-23S-27E RB #206 well, located in Eddy County, New Mexico.

_____ I / We are interested in selling our interest in this unit, please contact us to discuss.

Mulberry Partners II LLP

By: _____

Title: _____

Date: _____

7015 1730 0001 9530 0314

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P.O. Box 700968
San Antonio, TX 78270-0968

City, State, ZIP+4[®]

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P.O. Box 700968
San Antonio, TX 78270-0968

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OXY Y-1 Company
P.O. Box 4294
Houston, TX 77210-4294

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OXY Y-1 Company
P.O. Box 4294
Houston, TX 77210-4294

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Santo Legado LLLP
P.O. Box 1020
Artesia, NM 88211-1020

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Yates Industries LLC
P.O. Box 1091
Artesia, NM 88211

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Yates Drilling Company
105 South Fourth Street
Artesia, NM 88210-2177

City, State, ZIP+4

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105 South Fourth Street
Artesia, NM 88210-2177

City, State, ZIP+4

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Mail Package or
Item to
Send by Air

Sharbro Energy, LLC
105 4th Street
Artesia, NM 88210-2177

City, State, ZIP+4

PS Form 3800, for Instructions

Return to Sender

A. Complete Sender's E-mail & E-Track
Print your name and address on the reverse so that we can return the item to you.

B. Attach this card to the back of the envelope, or on the back of the package.

C. Address Addressee
Sharbro Energy, LLC
105 4th Street
Artesia, NM 88210-2177

D. Delivery Address (Print Name & Address)
105 4th Street
Artesia, NM 88210-2177

E. Return to Sender (Print Name & Address)
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PS Form 3811, July 2014 PSN 7530-02-000-4000

7015 1730 0001 9530 0277

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Yates Petroleum Corporation
105 S. 4th St.
Artesia, NM 88210-2118

PS Form 3800, 11-15

Yates Petroleum Corporation
105 S. 4th St.
Artesia, NM 88210-2118

7015 1730 0001 9530 0277

PS Form 3811, 11-15

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Clayton Barnhill
P.O. Box 2304
Roswell, NM 88202-2304

Clayton Barnhill™
P.O. Box 2304
Roswell, NM 88202-2304

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Mulberry Partners II LLP
105 South Fourth Street
Artesia, NM 88210-2177

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| <input type="checkbox"/> Return Receipt (electronic) | \$ |
| <input type="checkbox"/> Certified Mail Restricted Delivery | \$ |
| <input type="checkbox"/> Adult Signature Required | \$ |
| <input checked="" type="checkbox"/> Adult Signature Restricted Delivery | \$ |

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ABO Petroleum Corporation
P.O. Box 900
Artesia, NM 88211

No
City, State, ZIP+4®

PS Form 3800,

SENDERS CERTIFICATE SECTION

1. Complete items 1-5 below

2. Place your name and address on the reverse

3. Put the fee and return address (if not on 2)

4. Attach this certificate to the back of the mailpiece

5. Put on the front 2 return permits

Article Addressed to:

ABO Petroleum Corporation
P.O. Box 900
Artesia, NM 88211

7015 1730 0001 9530 0383

PS Form 3811, April 2015 PSN 7530-02-000-9053

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Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	

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RKL Exploration & Production, LLC
 or PO Box No. **3500 One Williams Center**
Tulsa, OK 74172

PS Form 3800, July 2013 See Reverse for Instructions

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Certified Fee	
Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	

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RKL Exploration & Production, LLC
 or PO Box No. **3500 One Williams Center**
Tulsa, OK 74172

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Petro Quatro LLC
 428 Sandoval, #200
 Santa Fe, NM 87501

PS Form 3800, 2015 PSN 7530-02-000-9017 See Reverse for Instructions

SENDER

Complete items 1, 2, and 3.
 Print your name and address on the reverse so that we can return the card to you.
 Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to
 Petro Quatro LLC
 428 Sandoval, #200
 Santa Fe, NM 87501

2. Article Number (Transfer from service label)
 9590 9402 1717 8074 7288 83
 7015 1730 0001 9530 0345

3. Service Type
☒ Certified Mail
☐ Registered Mail
☐ Signature Required
☐ Signature Restricted Delivery
☐ Restricted Delivery
☐ Return Receipt (hardcopy)
☐ Return Receipt (electronic)
☐ Other (specify service)

4. Date of Delivery
☐ Yes
☒ No

5. Is delivery address different from item 1?
☐ Yes
☒ No

PS Form 3811, July 2010 PSN 7530-02-000-9028



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Available Actions

Postal Product:

Features:

Certified Mail™

DATE & TIME	STATUS & EVENT	LOCATION
August 8, 2016 , 4:18 am	Delivered, Individual Picked Up at Postal Facility	TULSA, OK 74101
August 6, 2016 , 6:19 am	Available for Pickup	TULSA, OK 74101
August 6, 2016 , 6:16 am	Arrived at Unit	TULSA, OK 74101
August 4, 2016 , 9:00 pm	Departed USPS Facility	TULSA, OK 74101
August 4, 2016 , 7:11 pm	Arrived at USPS Facility	TULSA, OK 74101
August 3, 2016 , 10:42 pm	Arrived at USPS Facility	DALLAS, TX 75201



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Tracking (or receipt) number

Track It

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SANTA FE, NM 87501

August 11, 2016, 3:24 am

Available for Pickup

SANTA FE, NM 87504

August 11, 2016, 3:24 am

Arrived at Unit

SANTA FE, NM 87501

August 7, 2016, 2:48 am

In Transit to Destination

August 5, 2016, 9:11 pm

Departed USPS Facility

ALBUQUERQUE, NM 87121

August 5, 2016, 8:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87121

August 5, 2016, 4:42 am

In Transit to Destination

August 3, 2016, 10:42 pm

Arrived at USPS Facility

DALLAS, TX 75260

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C & D Barnhill Management Trust,
General Partner of the C & D Family, LP
P.O. Box 1948
Santa Fe, NM 87504

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5440 • Fax 214.866.4946

chahn@matadorresources.com

Cassie Hahn
Associate Landman

August 2, 2016

VIA CERTIFIED RETURN RECEIPT MAIL

Mulberry Partners II LLP
105 South Fourth Street
Artesia, NM 88210-2177

Re: Matador Production Company – Joe Coleman 13-23S-27E RB #208H (the “Well”)
Participation Proposal
Section 13, Township 23 South, Range 27 East
Eddy County, New Mexico

Dear Mulberry Partners II LLP:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s Joe Coleman 13-23S-27E RB #208H well, located in Section 13, Township 23 South, Range 27 East, Eddy County, New Mexico, to the Wolfcamp formation.

In connection with the above, please note the following:

The estimated cost of drilling, testing, completing, and equipping the Well is \$6,055,043.00 as found on the enclosed AFE dated July 28, 2016.

The proposed surface location of the Well is approximately 342’ FSL and 399’ FEL of Section 14, Township 23 South, Range 27 East, Eddy County, New Mexico. The proposed bottom hole location of the subject well is approximately 240’ FEL and 330’ FSL of Section 13, Township 23 South, Range 27 East, Eddy County, New Mexico.

The Well will have a targeted interval within the Wolfcamp formation. We plan to drill the Well horizontally in the Wolfcamp (~9,350’ TVD) to a Total Measured Depth of approximately 14,350’ resulting in a productive lateral of approximately 4,500’.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

Mulberry Partners II LLP will own an approximate 0.595605% working interest in the Well, subject to title verification.

MRC requests that you indicate your election to participate in the drilling and completion of the Well in the space provided below, sign and return one (1) copy of this letter to the undersigned.

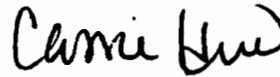
MRC is proposing to drill the Well under the terms of the modified 1989 AAPL form of Operating Agreement which is enclosed for your review and approval. The enclosed Operating Agreement dated August 2, 2016, by and between Matador Production Company, as operator and MRC Permian Company et al, as Non-Operators covers Section 13, Township 23 South, Range 27 East, Eddy County, New Mexico and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$7,000/\$700 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Well, please sign and return a copy of the enclosed AFE within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFE is only an estimate of costs to be incurred and by electing to participate in the Well, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,



Cassie Hahn

Enclosure(s)

Please elect one of the following and return to sender.

_____ Mulberry Partners II LLP hereby elects to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's Joe Coleman 13-23S-27E RB #208 well, located in Eddy County, New Mexico.

_____ Mulberry Partners II LLP hereby elects not to participate for its proportionate share of the costs detailed in the enclosed AFE associated with the Matador Production Company's Joe Coleman 13-23S-27E RB #208 well, located in Eddy County, New Mexico.

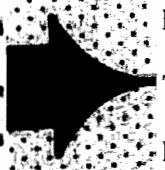
_____ I / We are interested in selling our interest in this unit, please contact us to discuss.

Mulberry Partners II LLP

By: _____

Title: _____

Date: _____



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OXY Y-1 Company
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Artesia, NM 88211-1020

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Artesia, NM 88210-2118

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Roswell, NM 88202-2304

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Santa Fe, NM 87501

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August 6, 2016 , 6:16 am

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TULSA, OK 74101

August 4, 2016 , 9:00 pm

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TULSA, OK 74101

August 4, 2016 , 7:11 pm

Arrived at USPS Facility

TULSA, OK 74101

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SANTA FE, NM 87501

August 11, 2016 3:24 am

Available for Pickup

SANTA FE, NM 87504

August 11, 2016 3:24 am

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SANTA FE, NM 87501

August 7, 2016, 2:48 am

In Transit to Destination

August 5, 2016, 9:11 pm

Departed USPS Facility

ALBUQUERQUE, NM 87121

August 5, 2016, 8:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87121

August 5, 2016, 4:42 am

In Transit to Destination

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General Partner of the C & D Family, LP
P.O. Box 1948
Santa Fe, NM 87504

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ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 48,700	\$ -	\$ -	\$ 5,000	\$ 53,700
Location, Surveys & Damages	131,000	13,000	4,800	70,000	218,800
Drilling	512,800	-	-	-	512,800
Cementing & Float Equip	138,000	-	-	-	138,000
Logging / Formation Evaluation	-	4,500	-	-	4,500
Mud Logging	12,000	-	-	-	12,000
Mud Circulation System	39,800	-	-	-	39,800
Mud & Chemicals	81,000	20,000	-	-	101,000
Mud / Wastewater Disposal	120,000	-	-	-	120,000
Freight / Transportation	18,000	16,500	-	7,000	38,500
Rig Supervision / Engineering	79,200	37,700	14,400	38,000	167,300
Drill Bits	51,900	-	-	-	51,900
Fuel & Power	85,000	-	-	-	85,000
Water	40,000	286,250	-	-	306,250
Drig & Completion Overhead	8,500	16,000	-	-	24,500
Plugging & Abandonment	-	-	-	-	-
Directional Drilling, Surveys	140,000	-	-	-	140,000
Completion Unit, Swab, CTU	-	40,000	30,000	-	70,000
Perforating, Wireline, Slickline	-	77,800	-	-	77,800
High Pressure Pump Truck	-	38,500	-	-	38,500
Stimulation	-	1,144,000	-	-	1,144,000
Stimulation Flowback & Disposal	-	60,500	-	-	60,500
Insurance	25,800	-	-	-	25,800
Labor	121,800	17,000	6,000	-	144,800
Rental - Surface Equipment	63,280	182,475	12,000	15,000	292,725
Rental - Downhole Equipment	50,000	20,800	-	20,000	90,800
Rental - Living Quarters	43,700	27,880	10,000	10,000	90,780
Contingency	126,288	81,705	7,840	-	215,633
TOTAL INTANGIBLES >	1,930,483	2,042,760	84,840	163,000	4,220,193

PREPARED BY MATADOR PRODUCTION COMPANY:

Team Lead - WTX/NM

WTE
WTE

(TADOR RESOURCES COMPANY APPROVAL:

VP - Drilling _____
BG

VP - Production TWG

VP & General Manager _____
RCL

NON-OPERATING PARTNER APPROVAL:

[illegible]

MATADOR PRODUCTION COMPANY
 ONE LINCOLN CENTRE • 8400 LBJ FREEWAY • SUITE 1600 • DALLAS, TEXAS 75240
 Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	July 28, 2018	AFE NO.:	0
WELL NAME:	Joe Coleman 13-23S-27E RB #208H	FIELD:	0
LOCATION:	Section 13-23S-27E	MDTV/D:	14350'/9350'
COUNTY/STATE:	Eddy	LATERAL LENGTH:	about 4500'
MRC Wt:			
GEOLOGIC TARGET:	Wolfcamp		
REMARKS:	Drill and complete a horizontal upper Wolfcamp with 22 stages		

	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
INTANGIBLE COSTS					
Land / Legal / Regulatory	\$ 48,700	\$ -	\$ -	\$ 5,000	\$ 53,700
Location, Surveys & Damages	131,000	137,500	4,000	70,000	342,500
Drilling	512,800	-	-	-	512,800
Cementing & Float Equip	138,000	-	-	-	138,000
Logging / Formation Evaluation	-	4,500	-	-	4,500
Mud Logging	12,000	-	-	-	12,000
Mud Circulation System	36,605	-	-	-	36,605
Mud & Chemicals	81,000	20,000	-	-	101,000
Mud / Wastewater Disposal	120,000	-	-	-	120,000
Freight / Transportation	18,000	18,800	-	7,000	38,800
Rig Supervision / Engineering	79,300	37,700	14,400	36,000	167,300
Drill Bits	51,500	-	-	-	51,500
Fuel & Power	88,000	-	-	-	88,000
Water	40,000	266,280	-	-	306,280
Drig & Completion Overhead	8,500	18,000	-	-	24,500
Plugging & Abandonment	-	-	-	-	-
Directional Drilling, Surveys	140,000	-	-	-	140,000
Completion Unit, Swab, CTU	-	40,000	30,000	-	70,000
Perforating, Wireline, Stickline	-	77,600	-	-	77,600
High Pressure Pump Truck	-	36,500	-	-	36,500
Stimulation	-	1,144,000	-	-	1,144,000
Stimulation Flowback & Disp	-	60,800	-	-	60,800
Insurance	25,960	-	-	-	25,960
Labor	121,500	17,000	8,000	-	144,500
Rental - Surface Equipment	83,250	182,475	12,000	15,000	282,725
Rental - Downhole Equipment	90,000	20,800	-	20,000	90,000
Rental - Living Quarters	43,700	27,000	10,000	10,000	90,700
Contingency	128,288	94,158	7,640	-	228,083
TOTAL INTANGIBLES >	1,830,493	2,179,780	84,040	163,000	4,257,143
TANGIBLE COSTS					
Surface Casing	\$ 19,375	\$ -	\$ -	\$ -	\$ 19,375
Intermediate Casing	80,000	-	-	-	80,000
Drilling Liner	286,238	-	-	-	286,238
Production Casing	216,988	-	-	-	216,988
Production Liner	-	-	-	-	-
Tubing	-	-	46,280	-	46,280
Wellhead	30,000	-	35,000	-	65,000
Packers, Liner Hangers	-	37,800	12,000	-	49,800
Tanks	-	-	-	90,000	90,000
Production Vessels	-	-	-	55,000	55,000
Flow Lines	-	-	-	-	-
Rod string	-	-	-	-	-
Artificial Lift Equipment	-	-	20,000	-	20,000
Compressor	-	-	-	-	-
Installation Costs	-	-	80,000	144,000	224,000
Surface Pumps	-	-	5,000	-	5,000
Non-controllable Surface	-	-	66,000	80,000	126,000
Non-controllable Downhole	-	-	-	-	-
Downhole Pumps	-	-	-	-	-
Measurement & Meter Installation	-	-	12,500	125,000	137,500
Gas Conditioning / Dehydration	-	-	-	-	-
Interconnecting Facility Piping	-	-	-	27,000	27,000
Gathering / Bulk Lines	-	-	-	85,750	85,750
Valves, Dumps, Controllers	-	-	2,000	8,000	10,000
Tank / Facility Containment	-	-	-	30,000	30,000
Flare Stack	-	-	-	26,000	26,000
Electrical / Grounding	-	-	-	30,000	30,000
Communications / SCADA	-	-	-	25,000	25,000
Instrumentation / Safety	-	-	10,000	32,000	42,000
TOTAL TANGIBLES >	824,880	57,800	288,780	736,750	1,897,990
TOTAL COSTS >	2,655,373	2,237,580	382,780	899,750	6,085,543

REPAIRED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer: Adam Lange
 Completions Engineer: Chris Calvert
 Production Engineer: John Romano

Team Lead - WTX/NM

WTE
 WTE

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP, COO/CFO _____

 Executive VP, Legal _____

 President _____

VP - Res Engineering _____

 Exec Dir - Exploration _____

 VP & General Manager _____

VP - Drilling _____

 VP - Production _____

ON-OPERATING PARTNER APPROVAL:

Company Name: _____ Working Interest (%): _____ Tax ID: _____
 Signed by: _____ Date: _____
 Title: _____ Approved: _____ Yes _____ No (mark one)

This document is confidential and may not be disclosed or copied in any form or by any means without the prior written consent of Matador Production Company. It is intended for the use of the Operator only. The Operator shall be responsible for the accuracy and completeness of the information provided. The Operator shall be responsible for the accuracy and completeness of the information provided. The Operator shall be responsible for the accuracy and completeness of the information provided.

Joe Coleman 13-23S-27E #206H Communication Timeline

August 2, 2016: Well proposals and JOAs went out to all parties via USPS certified mail.

August 9, 2016: Received email from Chris Gertson with OXY Y-1 requesting Title opinion.

August 15, 2016: Received Abo Petroleum's election to participate and an email from Justin McClelland with Abo Petroleum's geological requirements.

Received email from Nick McClelland with Yates Petroleum with questions about the JOA, and also mentioned that he had seen the proposals sent to Mulberry Partners. Cassie responded same day.

August 19, 2016: Sent Chris Gertson with OXY redacted TO and other documents via email.

August 29, 2016: Confirmed Yates Industries receipt of JOA with Jim Ball.

September 8, 2016: Received email from Ruojuan Yu at OXY wanting more info on completions design and spud dates.

September 14, 2016: Called Chris at OXY, Chris sent assignment from Yates Drilling to OXY. Also checked on elections. Still under their review.

October 11, 2016: Talked to Chris Gertson at Oxy, they want to participate, his team is still reviewing, sent him the revised JOA via email.

Tried to find a contact with Mulberry Partners. Reached out to Shari Dayoff, who referred me to Susan Hanson, who referred me to Payton Davis, who referred me to Mary Davis and Claire?

October 13, 2016: Emailed Peyton Davis to see if he had a contact at Mulberry Partners.

Emailed Chris at OXY Y-1 revised JOAs.

Emailed Shari Dayoff revised JOAs for Yates Petroleum and Yates industries.

October 14, 2016: Mailed revised JOA to ABO Petroleum via USPS certified mail.

October 25, 2016: Sent another email reminder to Chris at OXY Y1 to send back the signed revised JOA.

Emailed Peyton Davis, Mary Davis, Claire Davis, Susan Hansen and Shari Dayoff to follow up on Mulberry Partners proposals. Claire emailed back with a new address for Mulberry Partners. A new proposal and revised JOA was sent to that address via mail and email.

Emailed Chuck at Yates Petroleum/ Yates Industries/ EOG to reminding him to send back the signed revised JOA. Chuck forwarded the proposals to Janet Richardson via email. Received and email back from Nick McClelland.

October 26, 2016: Received signed elections to participate from OXY Y-1, but not a signed JOA. Chris wrote back saying that they would not have a signed JOA back to MRC by the time we filed for Forced Pooling.

October 31, 2016: Sent another email reminder to send back the signed revised JOA to Nick and Janet with EOG and Chris at OXY Y-1. Janet responded saying that their management was still looking over the proposals and JOAs.

November 3, 2016: Received email from Nick with EOG proposing a trade for our acreage instead of participating. There has been no response as to what acreage they are proposing to trade.

Joe Coleman 13-23S-27E #208H Communication Timeline

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August 9, 2016: Received email from Chris Gertson with OXY Y-1 requesting Title opinion.

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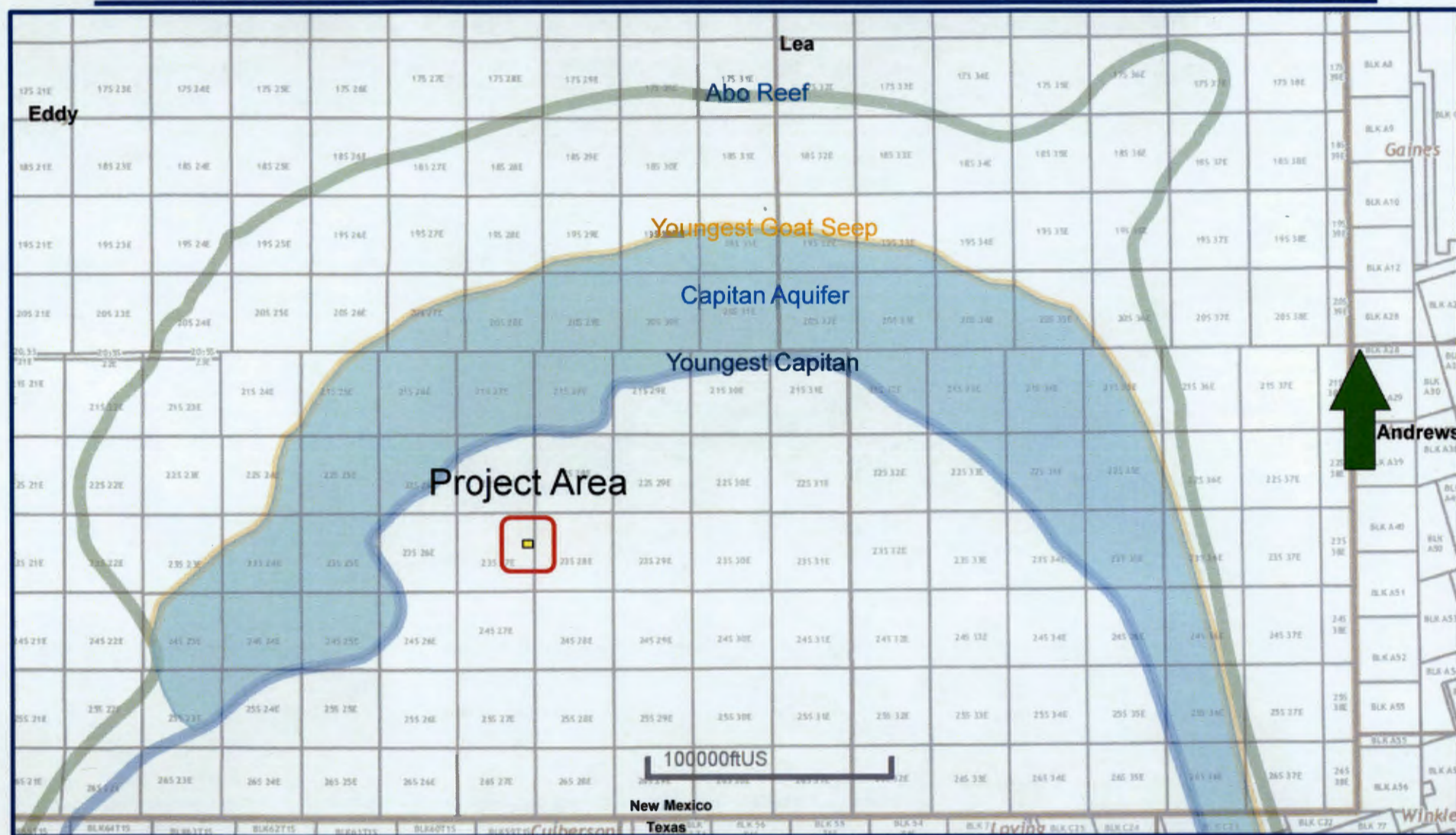
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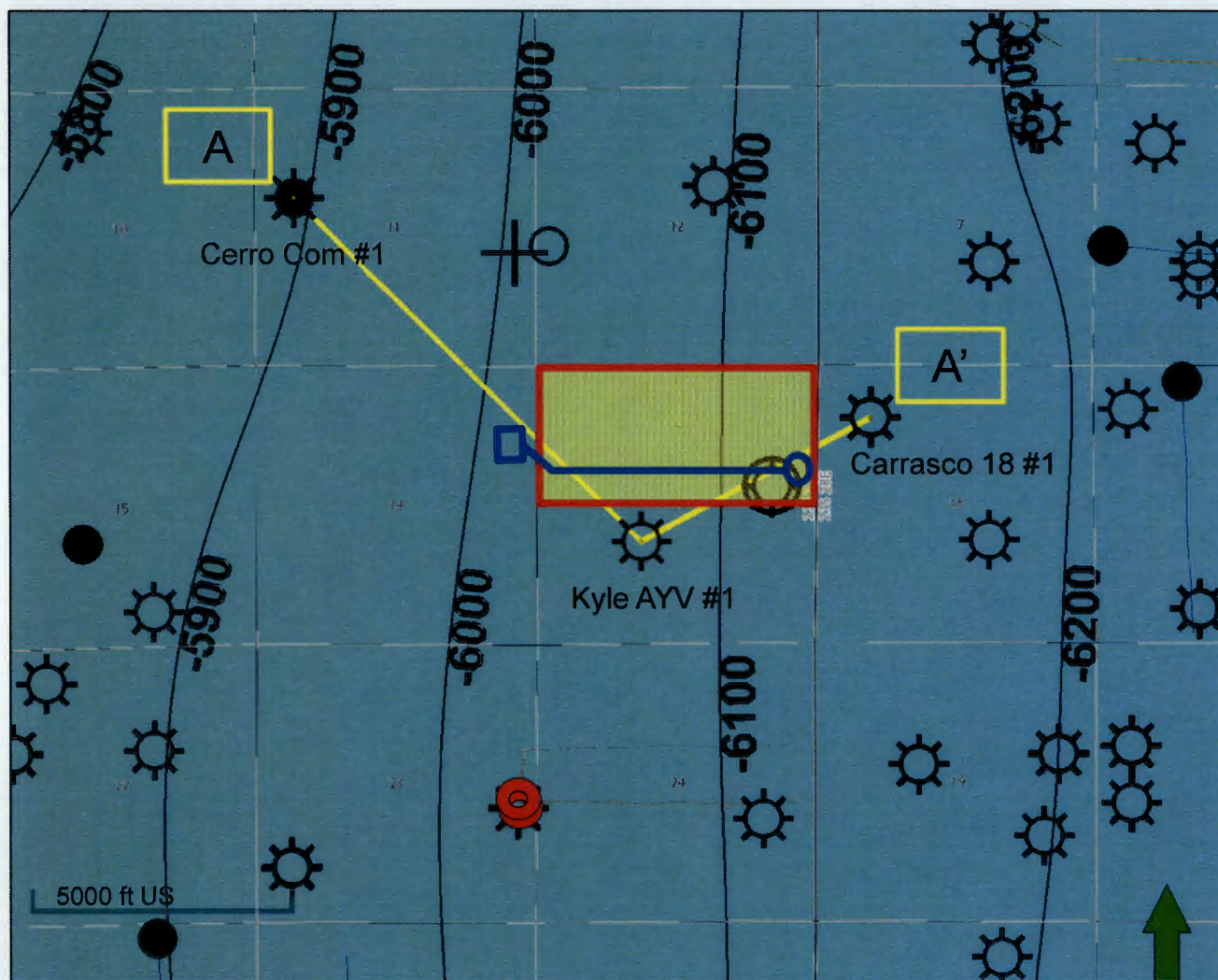
Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Locator Map






Joe Coleman 14-23S-27E RB



Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Structure Map (Top Wolfcamp Subsea) & Cross Section Map View

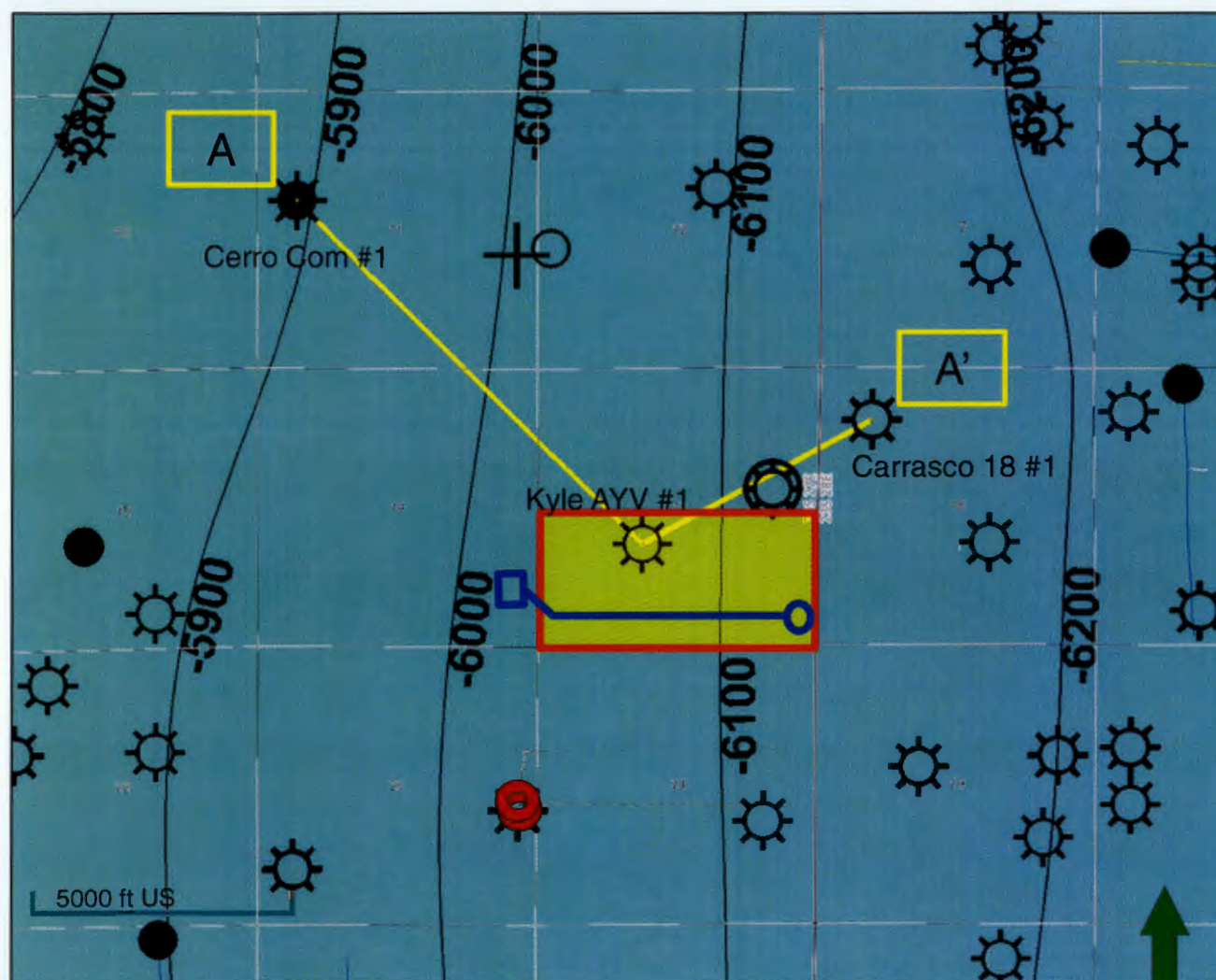


Map Legend

- BHL  Matador - Horizontal Location
- SHL  Project Area
-  Project Area
-  Wolfcamp Producer

C.I. = 100'

Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Structure Map (Top Wolfcamp Subsea) & Cross Section Map View



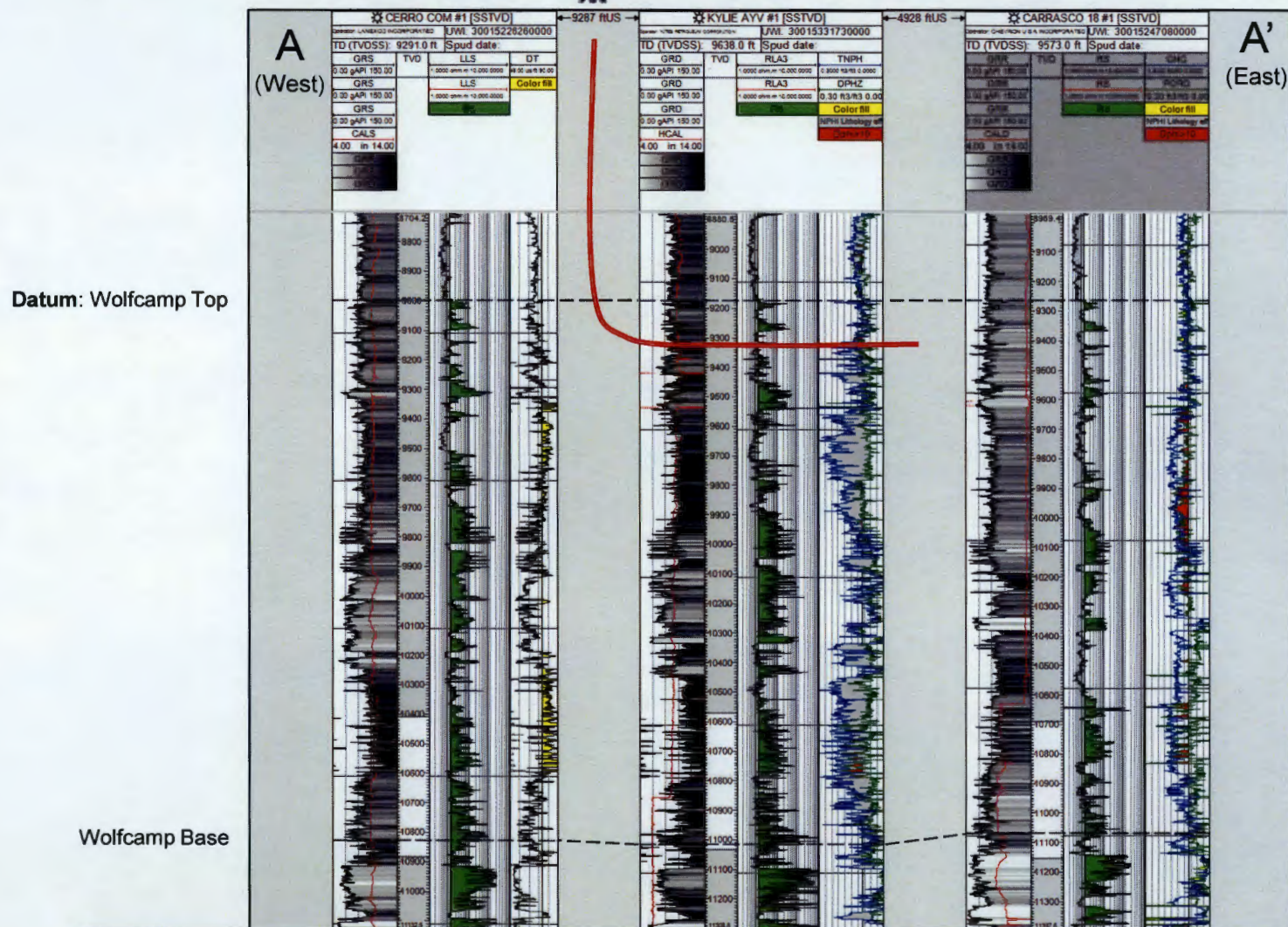
Map Legend

- BHL  Matador – Horizontal Location
- SHL 
-  Project Area
-  Wolfcamp Producer

C.I. = 100'

Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Stratigraphic Cross Section A - A'

Joe Coleman 14-23S-27E RB

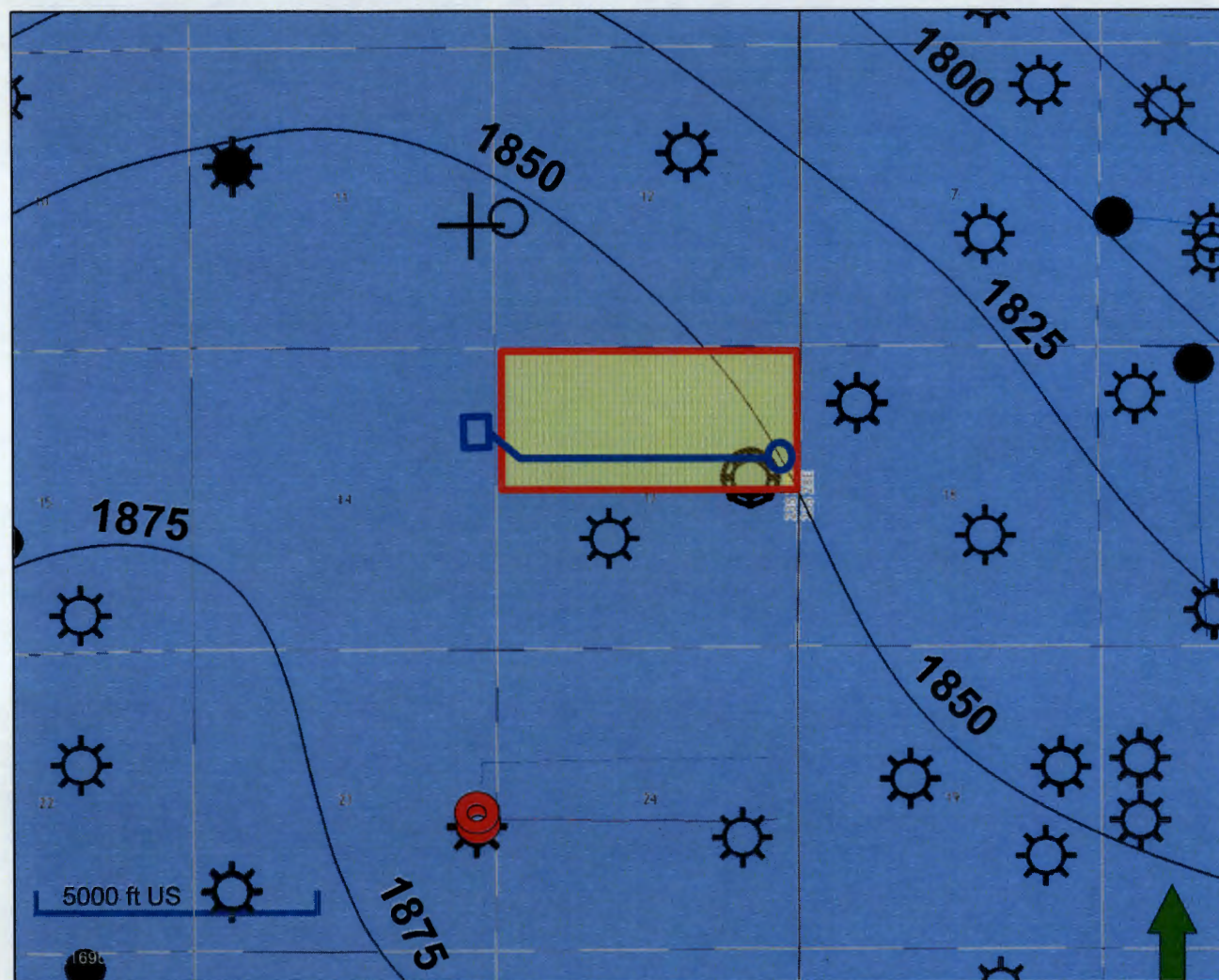






Joe Coleman 14-23S-27E RB



Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Isopach Map (Wolfcamp)

Map Legend

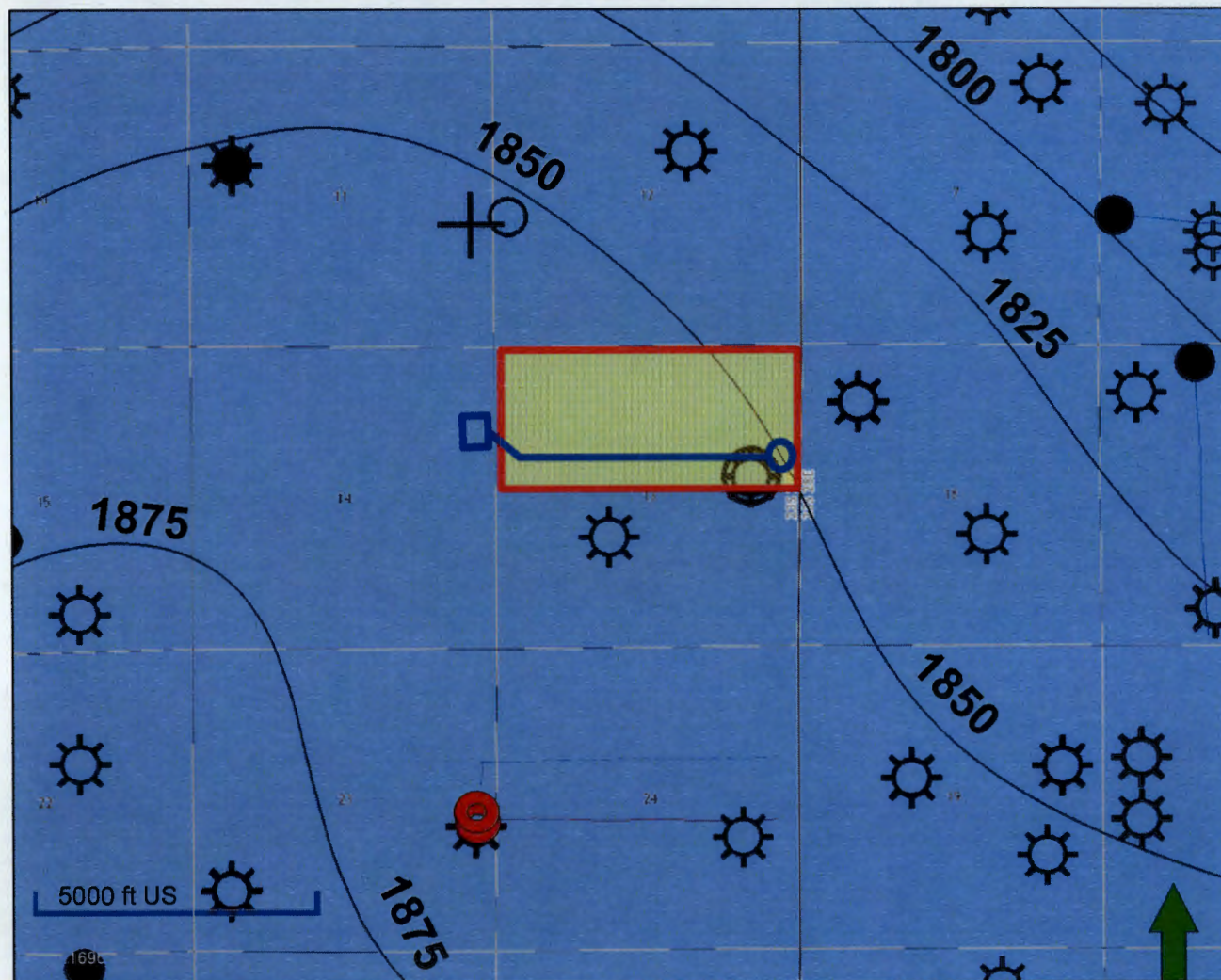





- BHL  Matador – Horizontal Location
- SHL 
-  Project Area
-  Wolfcamp Producer

C.I. = 25'

Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Isopach Map (Wolfcamp)

Map Legend



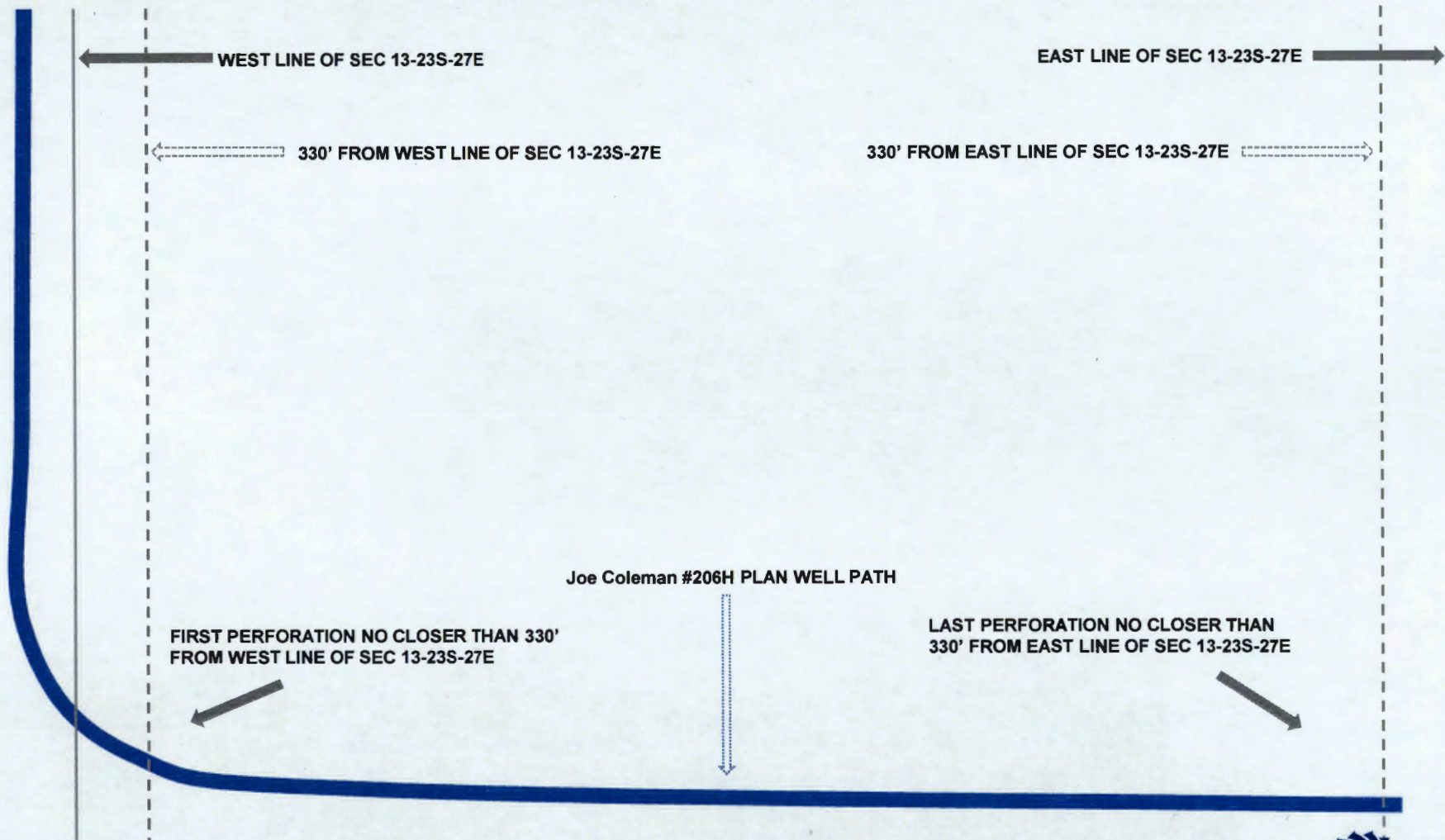
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- SHL 
-  Project Area
-  Wolfcamp Producer

C.I. = 25'

Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Joe Coleman #206H Completion

Joe Coleman #206H
SURFACE HOLE 1851' FNL 335' FEL OF SEC 14-23S-27E

DIAGRAM NOT DRAWN TO SCALE



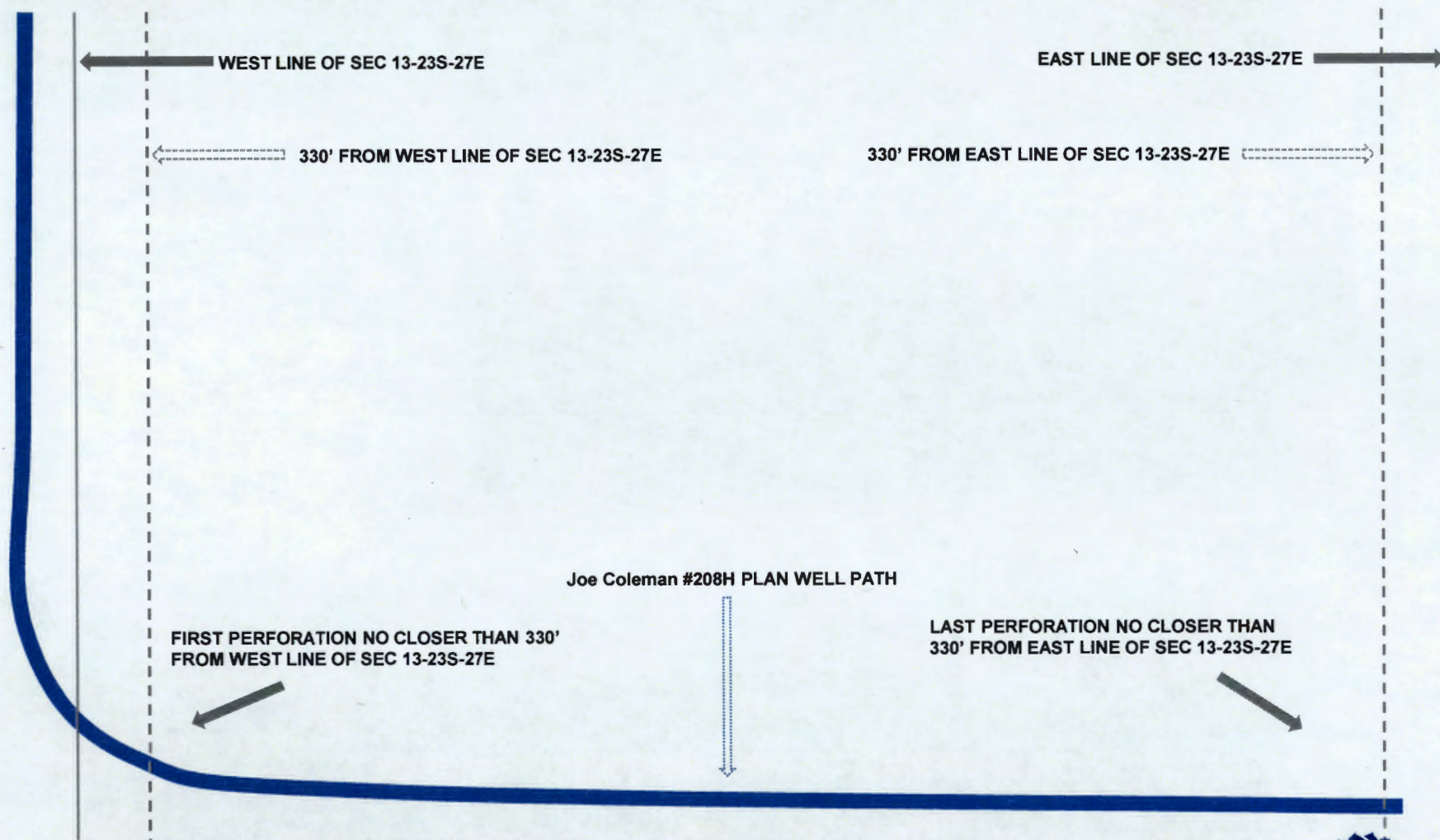
Joe Coleman 14-23S-27E RB #206H



Forehand Ranch; Wolfcamp (Gas) (Pool Code 76780) Joe Coleman #208H Completion

Joe Coleman #208H
SURFACE HOLE 262' FSL 518' FEL OF SEC 14-23S-27E

DIAGRAM NOT DRAWN TO SCALE



Joe Coleman 14-23S-27E RB #208H

