

RECEIVED

PAT LYN LYNN
COMMISSIONER



State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

May 28, 2009

Marbob Energy Corporation
P. O. Box 227
Artesia, NM 88211-0227

Attention: Mr. Dean Chumbley

Re: Preliminary Approval
Proposed SRO State Exploratory Unit
Eddy County, New Mexico

14328

Dear Mr. Chumbley:

This office has received the unexecuted copy of the unit agreement, which you have submitted for the proposed SRO State Exploratory Unit area, Eddy County, New Mexico. This agreement meets the general requirements of the Commissioner of Public Lands, who has this date granted you preliminary approval as to form and content.

Preliminary approval shall not be construed to mean final approval of this agreement in any way and will not extend any short-term leases, until final approval and an effective date have been given.

When submitting your agreement for final approval, please submit the following:

1. Application for final approval by the Commissioner setting forth the tracts that have been committed and the tracts that have not been committed.
2. Pursuant to Rule 19.2.100.51, applications for approval shall contain a statement of facts showing:
 - a. That such agreement will tend to promote the conservation of oil and gas and the better utilization of reservoir energy.
 - b. That under the proposed unit operation, the State of New Mexico will receive its fair share of the recoverable oil and gas in place under its lands in the proposed unit area.
 - c. That each beneficiary institution of the State of New Mexico will receive its fair and equitable share of the recoverable oil and gas under its lands within the unit area.
 - d. That such unit agreement is in other respects for the best interest of the trust.
3. All ratifications from the Lessees of Record and Working Interest Owners. All signatures should be acknowledged by a notary and one set must contain original signatures.

NMOCC CASE Nos. 15441, 15481, 15482

NEX, SRO2 LLC AND SRO3 LLC

Exhibit No. 8

February 28, 2017

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University

Marbob Energy Corporation
May 28, 2009
Page 2

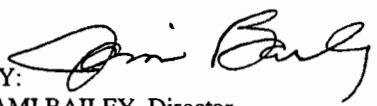
4. Order of the New Mexico Oil Conservation Division. Our approval will be conditioned upon subsequent favorable approval by the New Mexico Oil Conservation Division.
5. Please submit two copies of the Unit Agreement.
6. A copy of the Unit Operating Agreement (if applicable).
7. Copies of all the well records for the initial unit well and any subsequent well.
8. Your \$510.00 filing fee has been received.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

PATRICK H. LYONS
COMMISSIONER OF PUBLIC LANDS

BY:


JAMI BAILEY, Director
Oil, Gas and Minerals Division
(505) 827-5744

PL/JB/pm

cc: OCD-Santa Fe, Attention: Mr. Ed Martin

14328

OCD

UNIT NAME: SRO STATE EXPLORATORY UNIT
OPERATOR: MARBOB ENERGY CORPORATION
COUNTY: EDDY

RECEIVED

2009 JUL 8 PM 1 12

DATE APPROVED	OCD CASE NO. OCD ORDER NO.	TOTAL ACREAGE	STATE	FEDERAL	INDIAN FEE	SEGREGATION CLAUSE	TERM
EFFECTIVE 6/29/2009	CASE NO. 14328 ORDER NO. R-13136	8,320	8,320	0	0	STRICT	5 YEARS & SO LONG AS

APPROVALS

SLO-6/29/2009
OCD-6/12/2009

TOWNSHIP 25 SOUTH, RANGE 28 EAST

SECTION 32: E/2E/2
SECTION 33: ALL
SECTION 34: S/2

TOWNSHIP 26 SOUTH, RANGE 28 EAST

SECTION 2: W/2
SECTION 3: ALL
SECTION 4: ALL
SECTION 5: W/2
SECTION 7: E/2
SECTION 8: E/2
SECTION 9: ALL
SECTION 10: ALL
SECTION 15: ALL
SECTION 16: E/2E/2
SECTION 17: W/2
SECTION 20: E/2

14 328

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

TRACT NUMBER	DESCRIPTION OF LANDS	ACRES	SERIAL NUMBER	EXPIRATION DATE	BASIC ROYALTY AND PERCENTAGE	LESSEE OF RECORD	WORKING INTEREST OWNERS	WI Decimal	Net Acres
1	<u>TOWNSHIP 25 SOUTH, RANGE 28 EAST</u> Section 32: E/2E/2	160	VB-0575	8/1/2009	0.1875	YATES PETROLEUM CORPORATION	Yates Petroleum Corp. 6/29/09 ABO Petroleum Corp 6/29/09 Yates Drilling Company 6/29/09 MYCO Industries, Inc. 6/29/09 Marbob Energy Corp 6/11/09 Pitch Energy Corp 6/29/09 Legend Natural Gas HC Devon Energy Production Company LP HC	0.18322480 0.04257430 0.04257430 0.04257430 0.11959360 0.11959360 0.21045550 0.23940960	29.315968 6.811888 6.811888 6.811888 19.134976 19.134976 33.67288 38.305536
2	Section 33: N/2	320	VB-0576	8/1/2009	0.1875	YATES PETROLEUM CORPORATION	Yates Petroleum Corp. 6/29/09 ABO Petroleum Corp Yates Drilling Company MYCO Industries, Inc. Marbob Energy Corp Pitch Energy Corp Legend Natural Gas NIC Devon Energy Production Company LP	0.18322480 0.04257430 0.04257430 0.04257430 0.11959360 0.11959360 0.21045550 0.23940960	58.631936 13.623776 13.623776 13.623776 38.269952 38.269952 67.34576 76.611072
3	Section 33: S/2	320	VB-0569	8/1/2009	0.1875	YATES PETROLEUM CORPORATION	Yates Petroleum Corp. 6/29/09 ABO Petroleum Corp Yates Drilling Company MYCO Industries, Inc. Marbob Energy Corp Pitch Energy Corp Legend Natural Gas NIC Devon Energy Production Company LP NIC	0.18322480 0.04257430 0.04257430 0.04257430 0.11959360 0.11959360 0.21045550 0.23940960	58.631936 13.623776 13.623776 13.623776 38.269952 38.269952 67.34576 76.611072

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

4	Section 34: S/2	320	V-7085	7/1/2009 - Prod	0.16667	MARBOB ENERGY CORPORATION	6-11-09	Marbob Energy Corp	6-11-09	0.19505495	62.417584
								Pitch Energy Corp	6-29-09	0.19505495	62.417584
								Yates Petroleum Corp.	6-29-09	0.07554945	24.175824
								ABO Petroleum Corp	6-29-09	0.07554945	24.175824
								Yates Drilling Company	6-29-09	0.07554945	24.175824
								MYCO Industries, Inc.	6-29-09	0.07554945	24.175824
								EG3, Inc.	6-17-09	0.07692308	24.6153856
								The Allar Company	6-17-09	0.23076922	73.8461504
5	<u>TOWNSHIP 26 SOUTH, RANGE 28 EAST</u> Section 2: W/2	320	VB-0694	7/1/2010	0.1875	YATES PETROLEUM CORPORATION	6/29/09	Marbob Energy Corp	6-11-09	0.19505495	62.417584
								Pitch Energy Corp	6-29-09	0.19505495	62.417584
								Yates Petroleum Corp.		0.07554945	24.175824
								ABO Petroleum Corp		0.07554945	24.175824
								Yates Drilling Company		0.07554945	24.175824
								MYCO Industries, Inc.		0.07554945	24.175824
								EG3, Inc.		0.07692308	24.6153856
								The Allar Company		0.23076922	73.8461504
6	Section 3: E/2	320	V-7438	7/1/2010	0.16667	The Allar Company	6/17/09	Marbob Energy Corp		0.19505495	62.417584
								Pitch Energy Corp		0.19505495	62.417584
								Yates Petroleum Corp.		0.07554945	24.175824
								ABO Petroleum Corp		0.07554945	24.175824
								Yates Drilling Company		0.07554945	24.175824
								MYCO Industries, Inc.		0.07554945	24.175824
								EG3, Inc.		0.07692308	24.6153856
								The Allar Company		0.23076922	73.8461504

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

Section	W/2	F-1C	320	V-7461	7/1/2010	0.16667	Yates Petroleum Corporation	6/29/09	Marbob Energy Corp	0.19505495	62.417584
7	Section 3:								Pitch Energy Corp	0.19505495	62.417584
									Yates Petroleum Corp.	0.07554945	24.175824
									ABO Petroleum Corp	0.07554945	24.175824
									Yates Drilling Company	0.07554945	24.175824
									MYCO Industries, Inc.	0.07554945	24.175824
									EG3, Inc.	0.07692308	24.6153856
									The Allar Company	0.23076922	73.8461504
8	Section 4: E/2			V-7439	7/1/2010	0.16667	The Allar Company	6/17/09	Marbob Energy Corp	0.19505495	62.417584
									Pitch Energy Corp	0.19505495	62.417584
									Yates Petroleum Corp.	0.07554945	24.175824
									ABO Petroleum Corp	0.07554945	24.175824
									Yates Drilling Company	0.07554945	24.175824
									MYCO Industries, Inc.	0.07554945	24.175824
									EG3, Inc.	0.07692308	24.6153856
									The Allar Company	0.23076922	73.8461504
9	Section 4: W/2			V-7462	7/1/2010	0.16667	Yates Petroleum Corporation	6/29/09	Yates Petroleum Corp.	0.18322480	58.631936
									ABO Petroleum Corp	0.04257430	13.623776
									Yates Drilling Company	0.04257430	13.623776
									MYCO Industries, Inc.	0.04257430	13.623776
									Marbob Energy Corp	0.11959360	38.269952
									Pitch Energy Corp	0.11959360	38.269952
									Legend Natural Gas	0.21045550	67.34576
									Devon Energy Production Company LP	0.23940960	76.611072

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

10	Section 5: E/2	N/C	320	V-7440	7/1/2010	0.16667	Legend Natural Gas III LP	Yates Petroleum Corp.	0.18322480	58.631936
UNCOMMITTED								ABO Petroleum Corp.	0.04257430	13.623776
								Yates Drilling Company	0.04257430	13.623776
								MYCO Industries, Inc.	0.04257430	13.623776
								Marbob Energy Corp	0.11959360	38.269952
								Pitch Energy Corp	0.11959360	38.269952
								Legend Natural Gas	0.21045550	67.34576
								Devon Energy Production Company LP	0.23940960	76.611072
11	Section 5: W/2	F.C.	320	V-7463	7/1/2010	0.16667	6/29/09 Yates Petroleum Corporation	Yates Petroleum Corp.	0.18322480	58.631936
								ABO Petroleum Corp	0.04257430	13.623776
								Yates Drilling Company	0.04257430	13.623776
								MYCO Industries, Inc.	0.04257430	13.623776
								Marbob Energy Corp	0.11959360	38.269952
								Pitch Energy Corp	0.11959360	38.269952
								Legend Natural Gas	0.21045550	67.34576
								Devon Energy Production Company LP	0.23940960	76.611072
12	Section 6: E/2	N/C	320	V-7441	7/1/2010	0.16667	Legend Natural Gas III LP	Yates Petroleum Corp.	0.18322480	58.631936
UNCOMMITTED								ABO Petroleum Corp	0.04257430	13.623776
								Yates Drilling Company	0.04257430	13.623776
								MYCO Industries, Inc.	0.04257430	13.623776
								Marbob Energy Corp	0.11959360	38.269952
								Pitch Energy Corp	0.11959360	38.269952
								Legend Natural Gas	0.21045550	67.34576
								Devon Energy Production Company LP	0.23940960	76.611072

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

13	Section 7: E/2	<i>PIC</i>	320	V-7465	7/1/2010	0.16667	Yates Petroleum Corporation	6/29/09	Yates Petroleum Corp.	0.18322480	58.631936
									ABO Petroleum Corp	0.04257430	13.623776
									Yates Drilling Company	0.04257430	13.623776
									MYCO Industries, Inc.	0.04257430	13.623776
									Marbob Energy Corp	0.11959360	38.269952
									Pitch Energy Corp	0.11959360	38.269952
									Legend Natural Gas	0.21045550	67.34576
									Devon Energy Production Company LP	0.23940960	76.611072
14	Section 8: W/2	<i>NIC</i>	320	V-7443	7/1/2010	0.16667	Legend Natural Gas III LP		Yates Petroleum Corp.	0.18322480	58.631936
UNCOMMITTED									ABO Petroleum Corp	0.04257430	13.623776
									Yates Drilling Company	0.04257430	13.623776
									MYCO Industries, Inc.	0.04257430	13.623776
									Marbob Energy Corp	0.11959360	38.269952
									Pitch Energy Corp	0.11959360	38.269952
									Legend Natural Gas	0.21045550	67.34576
									Devon Energy Production Company LP	0.23940960	76.611072
15	Section 8: E/2	<i>FIC</i>	320	V-7466	7/1/2010	0.16667	Marbob Energy Corporation	6/11/09	Yates Petroleum Corp.	0.18322480	58.631936
									ABO Petroleum Corp	0.04257430	13.623776
									Yates Drilling Company	0.04257430	13.623776
									MYCO Industries, Inc.	0.04257430	13.623776
									Marbob Energy Corp	0.11959360	38.269952
									Pitch Energy Corp	0.11959360	38.269952
									Legend Natural Gas	0.21045550	67.34576
									Devon Energy Production Company LP	0.23940960	76.611072

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

Section	W/2	320	V-7444	7/1/2010- Prod	0.16667	The Allar Company	Marbob Energy Corp	0.19505495	62.417584
16	Section 9: W/2	F/C	V-7444	7/1/2010- Prod	0.16667	The Allar Company	Pitch Energy Corp	0.19505495	62.417584
							Yates Petroleum Corp.	0.07554945	24.175824
							ABO Petroleum Corp	0.07554945	24.175824
							Yates Drilling Company	0.07554945	24.175824
							MYCO Industries, Inc.	0.07554945	24.175824
							EG3, Inc.	0.07692308	24.6153856
							The Allar Company	0.23076922	73.8461504
17	Section 9: E/2	F/C	V-7467	7/1/2010 - Prod	0.16667	Yates Petroleum Corporation	Marbob Energy Corp	0.19505495	62.417584
							Pitch Energy Corp	0.19505495	62.417584
							Yates Petroleum Corp.	0.07554945	24.175824
							ABO Petroleum Corp	0.07554945	24.175824
							Yates Drilling Company	0.07554945	24.175824
							MYCO Industries, Inc.	0.07554945	24.175824
							EG3, Inc.	0.07692308	24.6153856
							The Allar Company	0.23076922	73.8461504
18	Section 10: W/2	F/C	VB-0677	7/1/2010	0.1875	The Allar Company	Marbob Energy Corp	0.19505495	62.417584
							Pitch Energy Corp	0.19505495	62.417584
							Yates Petroleum Corp.	0.07554945	24.175824
							ABO Petroleum Corp	0.07554945	24.175824
							Yates Drilling Company	0.07554945	24.175824
							MYCO Industries, Inc.	0.07554945	24.175824
							EG3, Inc.	0.07692308	24.6153856
							The Allar Company	0.23076922	73.8461504

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

19	Section 10: E/2	<i>FIC</i> 320	VB-0695	7/1/2010	0.1875	Yates Petroleum Corporation	6/29/01	Marbob Energy Corp	0.19505495	62.417584
								Pitch Energy Corp	0.19505495	62.417584
								Yates Petroleum Corp.	0.07554945	24.175824
								ABO Petroleum Corp	0.07554945	24.175824
								Yates Drilling Company	0.07554945	24.175824
								MYCO Industries, Inc.	0.07554945	24.175824
								EG3, Inc.	0.07692308	24.6153856
								The Allar Company	0.23076922	73.8461504
20	Section 15: E/2	<i>FIC</i> 320	V-7445	7/1/2010	0.16667	The Allar Company	6/17/07	Marbob Energy Corp	0.19505495	62.417584
								Pitch Energy Corp	0.19505495	62.417584
								Yates Petroleum Corp.	0.07554945	24.175824
								ABO Petroleum Corp	0.07554945	24.175824
								Yates Drilling Company	0.07554945	24.175824
								MYCO Industries, Inc.	0.07554945	24.175824
								EG3, Inc.	0.07692308	24.6153856
								The Allar Company	0.23076922	73.8461504
21	Section 15: W/2	<i>FIC</i> 320	V-7468	7/1/2010	0.16667	Yates Petroleum Corporation	6/24/07	Marbob Energy Corp	0.19505495	62.417584
								Pitch Energy Corp	0.19505495	62.417584
								Yates Petroleum Corp.	0.07554945	24.175824
								ABO Petroleum Corp	0.07554945	24.175824
								Yates Drilling Company	0.07554945	24.175824
								MYCO Industries, Inc.	0.07554945	24.175824
								EG3, Inc.	0.07692308	24.6153856
								The Allar Company	0.23076922	73.8461504

LEASE SECTIONS EXHIBIT "B"
SCHEDULE OF OWNERSHIP

22	Section 16: E/2E/2	160	V-7446	7/1/2010	0.16667	The Allar Company	Marbob Energy Corp	0.19505495	31.208792
							Pitch Energy Corp	0.19505495	31.208792
							Yates Petroleum Corp.	0.07554945	12.087912
							ABO Petroleum Corp	0.07554945	12.087912
							Yates Drilling Company	0.07554945	12.087912
							MYCO Industries, Inc.	0.07554945	12.087912
							EG3, Inc.	0.07692308	12.3076928
							The Allar Company	0.23076922	36.9230752
23	Section 17: E/2	320	V-7447	7/1/2010	0.16667	Chesapeake Exploration LP	Chesapeake Exploration Limited Partnership	1.00000000	320
UNCOMMITTED									
24	Section 17: W/2	320	V-7470	7/1/2010	0.16667	Yates Petroleum Corporation	Yates Petroleum Corp.	0.35000000	112
							ABO Petroleum Corp	0.05000000	16
							Yates Drilling Company	0.05000000	16
							MYCO Industries, Inc.	0.05000000	16
							Marbob Energy Corp	0.50000000	160
25	Section 18: E/2	320	V-7448	7/1/2010	0.16667	Chesapeake Exploration LP	Chesapeake Exploration Limited Partnership	1.00000000	320
UNCOMMITTED									
26	Section 20: W/2	320	V-7450	7/1/2010	0.16667	Nearburg Exploration Company, LLC	Nearburg Exploration Company, LLC	1.00000000	320
UNCOMMITTED									
27	Section 20: E/2	320	V-7473	7/1/2010	0.16667	Marbob Energy Corporation	Marbob Energy Corp	0.19505495	62.417584
							Pitch Energy Corp	0.19505495	62.417584
							Yates Petroleum Corp.	0.07554945	24.175824
							ABO Petroleum Corp	0.07554945	24.175824
							Yates Drilling Company	0.07554945	24.175824
							MYCO Industries, Inc.	0.07554945	24.175824
							EG3, Inc.	0.07692308	24.6153856
							The Allar Company	0.23076922	73.8461504

EXHIBIT "B"
SCHEDULE OF OWNERSHIP

RECAPITULATION

Acres of State of New Mexico Lands = 100%

Acres of Fee Lands = 0%

100%

LEASE BASIS

TOTAL COMMITTED ACRES	6400
TOTAL UNCOMMITTED ACRES	1920
TOTAL ACRES	8320

Unit Working Interest

Marbob Energy Corp	0.21759030	1188.974488
Pitch Energy Corp	0.18830923	1028.974488
Yates Petroleum Corp.	0.14554622	795.305384
ABO Petroleum Corp	0.07443841	406.752344
Yates Drilling Company	0.07443841	406.752344
MYCO Industries, Inc.	0.07443841	406.752344
EG3, Inc.	0.05630976	307.69232
The Allar Company	0.16892926	923.07688
TOTAL	1.00000000	5464.280592



RECEIVED

2009 JUL 27 PM 1 13

PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760

Fax (505) 827-5766

www.nmstatelands.org

July 22, 2009

Marbob Energy Corporation
P. O. Box 227
Artesia, NM 88211-0227

Attn: Mr. Ross Duncan

Re: SRO State Exploratory Unit
Subsequent Joinders Effective 8/1/2009
Tract No. 23, 25 and 26
Eddy, County, New Mexico

Dear Mr. Duncan:

This office has received your letter of July 13, 2009. Also included with your letter are subsequent joinder ratifications from Chesapeake Exploration LP and Nearburg Exploration Company committing their interests to the SRO State Exploratory Unit Agreement.

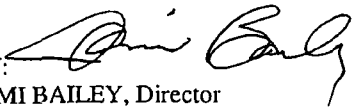
In accordance with Article 22 of the unit agreement, the Commissioner of Public Lands approves the subsequent joinder ratifications of Chesapeake Exploration LP and Nearburg Exploration Company to the SRO State Exploratory Unit Agreement. Tract Nos. 23, 25 and 26 will be committed to this unit agreement effective August 1, 2009.

Please notify all interested parties of this action.

If you have any questions or if we may be of further help, please contact Pete Martinez at (505) 827-5791.

Very truly yours,

PATRICK H. LYONS
COMMISSIONER OF PUBLIC LANDS

BY: 
JAMI BAILEY, Director
Oil, Gas and Minerals Division
(505) 827-5744

PL/JB/pm

cc: OCD-Santa Fe, Attention: Mr. Ed Martin

NMOCC CASE Nos. 15441, 15481, 15482

NEX, SRO2 LLC AND SRO3 LLC

Exhibit No. 8A

February 28, 2017

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Salinas • Water Reservoirs • Western New Mexico University