COG's Knowledge

3/1/2014
SRO Unit Terminates

10/8/2014
COG receives its first commissioned Title Opinion stating "**Term Assignment is expired** and the interests assigned thereunder in all Subject lands . . . have **reverted back to Nearburg.**"

1/8/2015
COG is aware NEX does not know about 43H or 44H

4/22/2015
NEX first learns 43H and 44H have been drilled

5/20/2015
COG tells NEX that NMSLO is threatening to cancel NEX's lease

8/7/2015
NMSLO approves **false** Comm. Agreements

6/29/2009 – 3/1/2014 – SRO Unit in Effect

2009 2013 2014 Jan Feb May Jul Sep Nov Jan Mar May Jul Sep Nov

2014 2015

COG did not have authority to take NEX's mineral interests

2/21/2013
COG files 43H and 44H APDs

10/16/2013
COG files Request for Voluntary Termination of SRO Exploratory Unit

8/2/2014
COG spud 43H

43H

2/25/2015
43H Completed

10/10/2014
COG spud 44H

44H

3/9/2015
44H Completed

5/5/2015
COG files **false** C-101 Application for Permit to Drill and **false** C-102 Well Location Plat for 069H

7/1/2015
COG files **false** Comm. Agreements covering entire Bone Spring formation

3/6/2014
COG files **false** C-102 Well Location Plats for 043H and 044H

3/12/2015
COG files **false** Amended C-102 Well Location Plats for 044H

6/10/2015
COG signs Letter Agreement

COG provides NO information regarding Delaware and 2nd and 3rd Bone Spring Wells

COG's Actions

NMOCC CASE Nos. 15441, 15481, 15482
NEX, SRO2 LLC AND SRO3 LLC
Exhibit No. 31
February 28, 2017